



Change of ownership Form

Photo of
new
proposer

Details of New proposer

Signature of the Life Assured/ Policyholder

AUTHORIZATION OF ALL THE CLASS I LEGAL HEIRS OF THE DECEASED PROPOSER

Note: We, the signatories to the authorisation above do hereby declare that we are the only Class I Legal Heirs of the deceased and are entitled to succeed to the estate of the deceased Policyholder. We hereby declare that the particulars furnished above are true, complete and correct in all respects. In the event any of the particulars is found to be incorrect / false, we undertake to indemnify the Company against all losses, damages, costs and expenses (including the costs of any litigations) that the Company may incur or may be put to as a consequence thereof.

I/we agree that the PAN details and other information provided by me/us in this form maybe used by the Company to download/verify/ register/ update my/our KYC documents on/from the CERSAI* CKYC portal for processing this request, any future applications, or any other requests.
I/We understand that only the acceptable officially valid documents would be relied upon for processing any requests/applications.
*(Central Registry of Securitisation and Asset Reconstruction and security Interest of India).

If the signature is in vernacular language, please complete the following declaration

I hereby declare that I have fully explained/ translated the contents mentioned in the Declaration to
F I R S T L A S T
and I further declare that he/ she/ they fully understood the meaning there of.

Signature of the Declarant
(Declarant should not be an employee/ advisor of IndusInd Nippon Life Insurance)

Date

Name & Address of the Declarant

Correspondence address/ Usual place of residence

STD ISD Code

Pincode

EMAIL ADDRESS

I hereby confirm that I have been explained the content in (Language) and have understood the same.

Signature of the Life Assured/ Policyholder

- Terms and conditions
- Filling up this form and submitting the same would help the Company in recording the new owner for the above-mentioned Policy
 - The Proposer of an Insurance Policy is the owner of the Policy (also referred to as the Policyholder) entitled to receive any benefit there under and has the right to carry out any transaction under the Policy.
 - Change in the Owner is allowed in case of death of the Proposer. The form is to be duly filled and signed by all the Class I legal heirs.
 - Class I legal heirs are the immediate family members of the deceased person. E.g. As per the Hindu Succession Act, the legal heirs of a man are wife, children and the mother/ father.
 - Where the Life Assured is minor, the New Owner shall remain as the Owner of the Policy only till the Life Assured turns major. The Policy automatically vests in the Life Assured on he/she is becoming major.
 - In case the Life Assured is selected as the New Owner. Please submit a separate nomination form to enable the company to record the nomination.
 - All future communications will be sent to the new Owner.
 - Please submit separate request for bank and Pan details update to receive future benefits in your bank account once ownership is changed
 - For existing client all communication will be sent to the existing communication details available in records, hence submit a separate request for any modification of contact details (like Address, mobile ,email) with KYC/ Applicable proof .

- FOR OFFICE USE ONLY
- Customer has personally visited the branch
 - Self-attested customer identity proof verified with original.
 - Documents has to be collected as per checklist

Name and Sign of CCE

Branch Stamp and Date

Customer Acknowledgement

Policy No.

Service request no

Branch Stamp and Date

Name and Sign of CCE