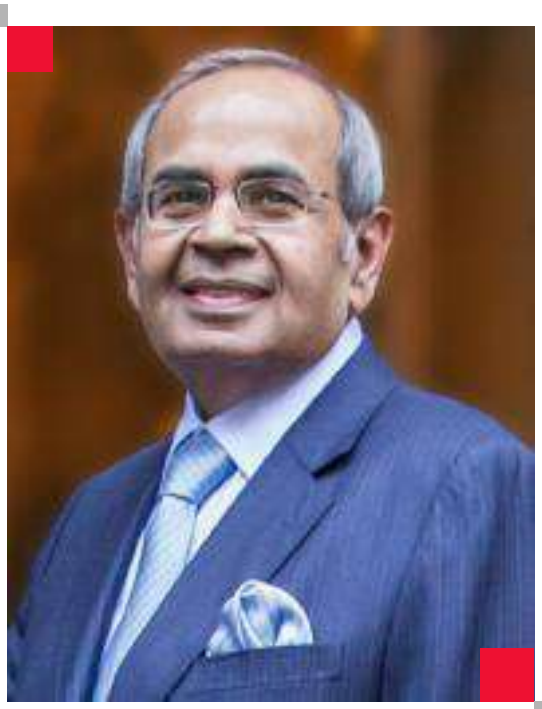
IndusInd Nippon Life

RESILIENT.
READY.
RISING.



ANNUAL REPORT
2026



IN LOVING MEMORY OF

Gopichand Parmanand Hinduja
(1941–2025)

Institutions are shaped not only by the milestones they achieve, but also by the vision and values of those who influence the larger purpose they serve. GP - Gopichand Parmanand Hinduja, was one such exceptional leader.

A respected business statesman, GP was a key pillar of the Hinduja Group and IndusInd International Holdings Limited (IIHL). He, along with his brothers Srichand, Prakash, and Ashok, was instrumental in establishing IIHL as a strategic platform to mobilize NRI (Non-Resident Indian) capital and expertise. Over the years, this farsighted vision of the Hinduja brothers has driven major acquisitions and investments, including IndusInd Nippon Life Insurance.

The acquisition of insurance, broking and asset management company has enabled IIHL's to become a one stop shop for all financial services and inspired the vision to build a $50 bn global financial conglomerate by 2030.

Through his leadership, GP contributed to the global conglomerate's sustained standing across multiple sectors and markets, with financial services forming an important part of its journey.

He placed great importance on trust, relationships built over time, and enterprise guided by a sense of purpose. For us, as a life insurance company committed to protecting aspirations and securing futures, these principles carry a special significance.

Beyond his contribution to business, GP was deeply respected for his humility, conviction, and sense of responsibility towards people and society. GP's warmth and ability to connect with people helped him build meaningful bonds across cultures, industries, and geographies. GP's far-sighted approach and belief in creating value beyond the present continue to be a source of inspiration.

As IndusInd Nippon Life Insurance enters a new phase as part of IndusInd International Holdings Limited (IIHL), we will continue to draw strength from the ideals GP stood for: integrity, ethics, vision, and a steadfast commitment to building institutions that leave a meaningful legacy for generations to come.

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INTRODUCTION

India stands at an important moment in its growth story. With a young population, expanding middle class, rising aspirations and increasing financial inclusion, the country continues to offer significant opportunities across sectors. Within this landscape, life insurance occupies a uniquely important position, enabling financial security, long-term savings and intergenerational wealth creation.

The opportunities ahead for the industry are substantial. Insurance penetration remains well below global averages, creating immense potential to expand access and protection for millions of individuals and families. Supported by digital innovation, regulatory reforms and growing awareness of financial preparedness, the sector is poised for sustained long-term growth.

Against this backdrop, the evolution of IndusInd Nippon Life Insurance represents an important milestone.

The partnership between IIHL and Nippon Life brings together complementary strengths – strong domestic market understanding, entrepreneurial energy and customer focus on one hand, and deep insurance expertise, global best practices and long-term stewardship on the other. Together, we are creating an organisation that is positioned to participate meaningfully in India's next phase of insurance growth.

We believe in nurturing institutions that are built on strong governance, customer trust and sustainable value creation. Our focus is on building a resilient, future-ready and growth-oriented organisation capable of delivering long-term success.

The year has demonstrated the strength of the Company's foundations. The successful transition to the IndusInd Nippon Life Insurance identity reflects confidence, clarity of purpose and a shared vision for the future. It also marks the beginning of a new chapter, one that seeks to build scale while maintaining a relentless focus on customers and stakeholders.

The theme of this year's Annual Report, Resilient. Ready. Rising., aptly captures the spirit of the organisation.

Resilience is reflected in its ability to adapt and evolve amidst change.

Readiness is demonstrated through its investments in people, technology and capabilities.

And rising represents the aspiration to unlock greater opportunities and create meaningful value for all stakeholders.

We truly believe that IndusInd Nippon Life Insurance is well-positioned to strengthen its market presence, expand its reach and contribute meaningfully to India's insurance landscape.

IndusInd Nippon Life



₹ 6,051 Cr
Total Premium Collected
▲ 6%

₹ 7,686 Cr
Embedded Value

₹ 248 Cr
Profit After Tax
▲ 15%

98.94%
Claims Settlement Ratio
(Individual Death Claims)

₹ 1,475 Cr
New Business
Premium Collected
▲ 18%

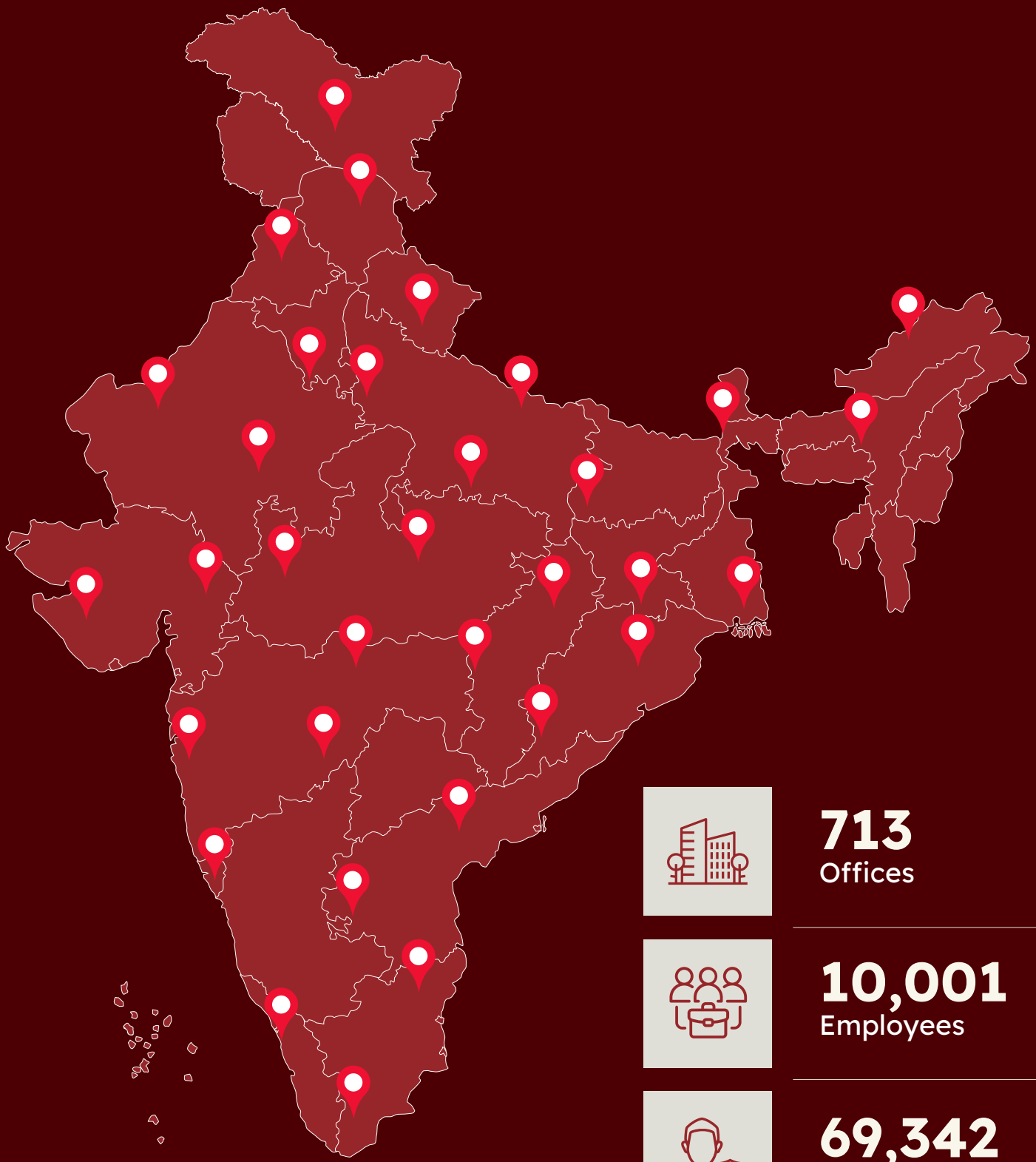
₹ 40,214 Cr
Assets Under Management
▲ 4%

69,342
Active Advisor

80.20%
13th Month Persistency

218%
Solvency Ratio

OUR BUSINESS PRESENCE



713
Offices

10,001
Employees

69,342
Advisors

MESSAGE FROM THE CEO



Dear Shareholders,

The year gone by has been one of transformation, disciplined execution, the creation of a stronger foundation for long term growth, and a renewed purpose for IndusInd Nippon Life Insurance.

As India continued its journey as one of the fastest-growing major economies in the world, recording an estimated GDP growth of ~7.4% in FY26, the life insurance sector demonstrated remarkable resilience amidst evolving market dynamics, changing customer expectations and an increasingly competitive landscape. Supported by strong economic fundamentals, rising financial awareness and a growing demand for long-term retirement planning, protection and savings solutions, the industry continued to play a vital role in strengthening the nation's financial security. Against this backdrop, we remained focused on building a business that is resilient across market cycles while continuing to deliver sustainable value for all our stakeholders.

Transformation often tests an organization's strength. Yet, throughout this transition, our teams remained focused on what matters most – our customers, our partners, and our commitment to long-term value creation. Our performance during the year reflects the resilience of our business model, the strength of our distribution franchise and the disciplined execution of our strategic priorities.

We delivered Total Premium of ₹ 6,051 crore, New Business Premium growth of 18%, Profit After Tax growth of 15%, and Assets Under Management exceeding ₹ 40,000 crore. We maintained strong customer outcomes with a claim settlement ratio of 98.98%, healthy persistency levels, and continued focus on service excellence.

While these numbers are important, a milestone that stands apart from a customer standpoint is the introduction of our 1-hour claim decisioning for death claims. This is a marquee achievement, one that takes us meaningfully closer to the standard of customer centricity we continuously strive for, and which reinforces that at IndusInd Nippon Life Insurance, our promise to policyholders is one we honour at the most critical moments in their lives. It is initiatives like these that reflect our conviction that insurance must be experienced, not merely purchased.

What excites me even more than our financial outcomes is the foundation we have built for the future and at the heart of it is our transition to IndusInd Nippon Life Insurance. More than a change in identity, this transformation reflects the coming together of complementary strengths, shared values: combining the trust, customer-centricity and entrepreneurial spirit of the IndusInd ecosystem with Nippon Life's global expertise, financial strength and over a century of insurance excellence and a common ambition to build together one of India's most trusted life insurance companies.

Our new identity signals our readiness for the future, anchored in a rich legacy, strengthened by global capabilities and driven by a singular focus on creating long-term value for our customers, partners and stakeholders.

Throughout the year, we remained focused on delivering sustainable growth while strengthening the foundations of the business. We continued to expand our customer reach, enhance distribution productivity, deepen digital adoption and sharpen our focus on customer experience. Our diversified product portfolio with a particular emphasis on our retirement solutions suite, which remained a strong contributor to our growth in FY26, our balanced distribution architecture and disciplined execution enabled us to navigate market shifts while remaining aligned with our long-term strategic objectives.

One of the largest pillars of this year's success has been our commitment to talent transformation. FY26 marked a milestone year in new talent acquisition, where we were able to demonstrate a steep improvement in the productivity of our new advisors and sales teams. This was made possible through purposeful investments in future-ready technology, the creation of dedicated support structures, robust quality controls and a deliberate shift in strategy towards enabling 'early success' for our new joiners. We believe that a high-quality, productive and motivated sales force is the single most enduring competitive advantage in this business and we are proud of the momentum we have built on this front.

The life insurance industry is entering an exciting phase of growth. Increasing retirement and protection awareness, rising household incomes, expanding digital ecosystems and supportive regulatory initiatives including IRDAI's 'Insurance for All by 2047' vision and the Bima Trinity infrastructure are creating unprecedented opportunities for insurers. At the same time, customers are seeking greater transparency, convenience and personalised solutions. Success in this environment will belong to organisations that can combine trust with innovation, scale with agility and growth with resilience. As the protection gap narrows and retirement planning assumes greater importance, insurers have a unique opportunity, and responsibility, to create lasting financial security for millions of Indian families.

At IndusInd Nippon Life Insurance, we are prepared for this future.

As we look ahead, our ambition extends beyond growth alone. Our strategic priorities are clear: scaling our retirement and savings product suite to capture India's demographic dividend, building new partnerships, growing our fintech and digital distribution channels, deepening advisor productivity through technology-led models, and expanding our geographic footprint by adding new sales units planned in the next phase. Above all, we aspire to play a meaningful role in advancing insurance penetration across India and helping more families secure their financial futures.

We believe that insurance is far more than a financial product; it is a promise of protection, confidence and continuity. And we intend to honour that promise for every one of our more than 10 million policyholders.

The theme of this year's Annual Report captures both our journey (achievements) and our aspirations. It captures an organisation that has successfully navigated a period of transformation while laying the foundation for its next phase of growth. With a stronger brand, differentiated capabilities and an unwavering commitment to our customers, we are well positioned to create enduring value for all our stakeholders.

I would like to express my sincere gratitude to our customers for their trust, our distributors and partners for their unwavering support, our shareholders for their continued confidence and our employees for their passion, commitment and dedication. Together, we are building an institution that is purpose-led, financially strong, customer centric and better positioned than ever before to shape the future of life insurance in India.

Thank you for being part of this journey.

Regards,

Shri Ashish Vohra

Executive Director & CEO



CORPORATE INFORMATION

Board of Directors of The Company



Shri Arun Tiwari

Independent Director
(DIN: 05345547)



Shri Neeraj Kumar Gupta

Independent Director
(DIN: 02973442)



Shri Manu Chadha

Independent Director
(DIN: 00068577)



Shri Girish Kulkarni

Independent Director
(DIN: 01683332)
(appointed w.e.f. June 27, 2025)



Ms. Bhumika Batra

Independent Director
(DIN: 03502004)



Shri Mrutyunjay Mahapatra

Non-Executive Director
(DIN: 03168761)
(resigned w.e.f. June 28, 2025)



Shri Shom Hinduja

Non-Executive Director
(DIN: 07128441)
(appointed w.e.f. June 27, 2025)



Shri Moses Newling Harding John

Non-Executive Director
(DIN: 06810688)
(appointed w.e.f. July 21, 2025)



Shri Hiroki Yamauchi

Non-Executive Director
(DIN: 08813007)



Shri Yosuke Nakano

Non-Executive Director
(DIN: 10231018)
(resigned w.e.f. April 17, 2026)



Shri Yutaka Shimakawa

Non-Executive Director
(DIN: 11649882)
(appointed w.e.f. April 24, 2026)



Shri Ashish Vohra

Executive Director &
Chief Executive Officer
(DIN: 07587724)

Board Committees

- Board Audit and Compliance Committee
- Board Risk Management Committee
- Board Investment Committee
- Board Policyholders' Protection Grievance Redressal and Claims Monitoring Committee
- Board With Profits Committee
- Board Corporate Social Responsibility Committee
- Board Nomination and Remuneration Committee

Company Secretary

Mrs. Ekta Thakurel

Statutory Auditors

M/s Haribhakti & Co. LLP
Chartered Accountants

M/s Khandelwal Jain & Co.
Chartered Accountants

Internal Auditors

M/s Grant Thornton

Registered Office & Corporate Office

IndusInd Nippon Life Insurance Company Limited
(formerly Reliance Nippon Life Insurance Company Limited)

Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051.



MEMBERS OF EXECUTIVE COUNCIL



Shri Ashish Vohra

Executive Director &
Chief Executive Officer



Shri Pradeep Kumar Thapliyal

Appointed Actuary



Shri Chintan Dedhia

Chief Financial Officer



Smt. Saru Kaushal

Head Operations



Shri Srinivas Ladwa

Chief Human Resources Officer



Smt. Supriya Parikh

Head – Strategy & CEOs Office



Shri Yadnesh Chavan

Chief Investment Officer



Shri Ankur Saraf

Chief Risk Officer



Shri Roshan Rodrigues

Chief Distribution Officer –
Sales & Distribution



CORPORATE SOCIAL RESPONSIBILITY

During FY 2025-26, the Company continued the implementation of ongoing CSR projects approved by the CSR Committee and the Board in FY 2024-25. These projects were funded and executed in accordance with the provisions of Section 135 of the Companies Act, 2013 and the Company's CSR Policy.

Strengthening Emergency Healthcare Infrastructure

During the year, the Company supported the procurement of a fully equipped ICU on Wheels for Hinduja Sindhi Hospital, Bangalore. Designed as a mobile extension of a hospital intensive care unit, the vehicle is equipped with advanced life-support systems, including ventilators, multi-parameter monitors, defibrillators and infusion pumps, and is operated by trained critical care professionals.

The initiative enhances emergency medical response capabilities and facilitates safe transportation of critically ill patients, ensuring continuity of care during transit and improving access to timely medical intervention.

Project HEAL – Promoting Preventive Healthcare for Women

The Company, in partnership with the Hinduja Foundation and Dr. Mane Charitable Cancer Hospital, implemented Project HEAL (Health, Nutrition & Education Action to Rebuild Lives of People) in the rural districts of Ahmednagar and Osmanabad, Maharashtra, with a project outlay of ₹45.88 lakh.

The initiative focused on early detection and prevention of cervical and breast cancer among economically disadvantaged women through screening camps, awareness programmes, counselling and referral support. During the year, approximately 10,000 women were screened through 66 health camps conducted across more than 40 villages.

The programme facilitated the identification of suspected cervical and breast cancer cases and enabled timely referrals for further diagnosis and treatment. In addition, screenings helped detect anaemia, elevated blood sugar and cholesterol levels, enabling beneficiaries to receive appropriate medical guidance and support.

Project HEAL also sought to promote awareness on preventive healthcare, encourage regular health screenings and address social stigma associated with women's health issues. The initiative has contributed towards improving healthcare access and fostering greater health awareness within rural communities.

Screening Reach and Outcomes

A total of **10,000 individuals** were screened across **66 camps** in rural and semi-urban locations.



Key Detection Statistics

1. **Cervical Cancer:** 56 positive cases identified (Ages 23-65).
2. **Breast Cancer:** 10 positive cases identified (Ages 29-56).
3. **Anaemia:** 204 individuals diagnosed (128 mild, 76 moderate).
4. **Hypercholesterolemia:** 124 individuals with cholesterol >200 mg/dL.
5. **Diabetes (Sugar Test):** 68 individuals with blood sugar >140 mg/dL.

Clinical Intervention & Follow-up

- **Oncology:** All cervical cancer suspects were referred for colposcopy and biopsy; breast cancer patients were referred for mammography to Saidham Hospital
- **General Health:** Patients with Anaemia received supplementation, while those with high sugar or cholesterol were provided intensive diet and lifestyle counselling.

Awareness & Education

- **Engagement:** 66 sessions reached approximately **10,000 participants** across **40+ villages.**
- **Themes:** Focused on debunking myths, promoting vaccination, and encouraging regular screening to reduce the fear associated with cancer.

Internal CSR (Corporate Social Responsibility) Working Group

The Company also has an Internal CSR Working Group. The purpose of an Internal CSR (Corporate Social Responsibility) Working Group is to co-ordinate, develop, and implement Company's CSR strategies and initiatives.

This group typically works to ensure that the organization acts ethically, contributes positively to society, and minimizes its negative environmental and social impacts.



HR ANNUAL REPORT 2025-2026

Empowering Our People

At IndusInd Nippon Life Insurance, our people are not just at the heart of our organisation—they are the driving force behind our ambition to lead, transform, and grow. In a year defined by acceleration and change, we have reimagined how we attract, develop, and empower talent to build a truly future-ready organisation.

Anchored in a culture of agility, ownership, and continuous learning, we have focused on enabling our workforce to thrive in a fast-evolving, digital-first world. Our approach goes beyond traditional HR practices—we are building an ecosystem where people are equipped to innovate, lead with confidence, and deliver sustained business impact.

This year, we sharpened our talent strategy by scaling high-quality hiring, strengthening leadership pipelines, and embedding capability-building at every level. Through AI-led performance systems, next-generation learning platforms, and real-time, field-driven coaching, we are enabling our employees to unlock their full potential and consistently raise the bar on performance.

We have also deepened our focus on delivering a differentiated employee experience—one that is rooted in trust, transparency, and purpose. From immersive onboarding journeys to holistic wellness initiatives and inclusive recognition platforms, every intervention is designed to ensure our people feel valued, supported, and inspired to excel.

As we look ahead, our commitment remains unwavering—to build a resilient, diverse, and high-performing organization where every individual is empowered to shape the future of insurance and create lasting impact.

Talent Acquisition & Onboarding

INLIC is dedicated to establishing an enterprise that not only consistently achieves its organizational objectives but also maintains a competitive edge in the market. INLIC is committed to engaging in recruitment and selection procedures that adhere strictly to all relevant employment regulations, ensuring the hiring of suitable candidates for approved positions based on careful assessment.

Building Distribution

Establishing a robust distribution network is paramount for driving growth within a life insurance company. Spearheaded by our Human Resources team, we diligently scout and onboard top-tier field force talent spanning over 700 locations nationwide. Leveraging cutting-edge technological tools, predictive models, and analytics, we meticulously optimise our recruitment processes to maximise the potential success of our employees in frontline sales and management positions. Our innovative approach extends to the adoption of unique hiring channels, enabling us to recruit talent at costs below industry standards. Here are some of the innovative hiring tools and processes we employ:

Hire 2 Join

This groundbreaking, award-winning tool represents an industry-first innovation, enabling seamless candidate interviews and onboarding directly through mobile devices. Hire 2 Join facilitates the assessment of entrepreneurial prowess and networking abilities within the market, empowering interviewers to evaluate candidates based on job-specific skill sets.

Critical to Hire Quality (CTQ)

To ensure high-quality hires for frontline sales and non-front line sales we have launched a Faceless desk which focuses on evaluating candidate stability, previous incentive earnings, and proficiency in insurance processing. The faceless desk is a central HO driven team that evaluates all candidates basis pre-defined CTQ parameters prior to the initiation of the offer process.



Pre-Rookie Project

With the objective of generating high quality leads for Direct Marketing Channel, Pre-Rookie program had been - launched in pilot locations. The program helped us onboard successful interns who were keen to pursue the role full-time. We aim to expand intern hiring through campus hires, NAPS and Hire-Train-Develop model in FY'27 PAN India and run it as a key initiative for the channel. The idea is to groom interns to become sales professionals by building systematic exposure to sales enablement activities.

Young Leader Program

The Young Leader Program, our flagship campus hiring initiative, is meticulously crafted to attract and integrate young talent from premier B-schools, injecting fresh perspectives and innovative ideas into our projects to tackle business challenges effectively. This strategic initiative not only bolsters our capability to address future business obstacles but also drives sustainable business growth.

As part of this initiative, we actively engage with campus leadership to cultivate interest in our industry and the specialised roles we offer at INLIC. Additionally, we provide internship opportunities to students from esteemed institutions, enabling us to tap into their fresh perspectives and innovative thinking to address current organisational challenges.

At the core of this program is sponsorship at the highest levels, with CXOs actively involved in engaging with students from Business schools. Following their internships, students showcase their project impact and alignment with our organisational values by way of a formal presentation.

To make our onboarding experience seamless and engaging, some of the initiatives that we launched to connect with prospective employees are:

Informal Engagement with The Team

Prospective candidates are invited to participate in an office walkthrough, which provides them with an opportunity for informal interaction with the manager and team. This engagement offers a firsthand glimpse into our vibrant work culture, fostering a sense of camaraderie and allowing candidates to gauge alignment with our organisational ethos and values.

Multi-Informative Trained IndusInd Assistants (MITRA)

Our "Day 1 Delight" to new joiners at INLIC, focuses on seamless onboarding and facilitating the setup of their entire infrastructure. This comprehensive support extends over an initial period of one month, ensuring that new Branch Managers feel warmly welcomed and adequately supported, especially considering that many join our branches in remote locations. The primary objective of this initiative is to provide dedicated guidance and furnish Branch Managers with access to all essential resources necessary for their success, thereby fostering a smooth transition and empowering them to excel in their roles.

Onboarding Journeys

These initiatives are tailored to cater to various job families and encompass a range of activities such as branch visits, meetings with CXOs, and comprehensive orientation sessions. These sessions are designed to familiarise employees with our organisation, products, practices, and processes, equipping them with the necessary information, tools, and resources to thrive in their respective roles.



Building Center of Expertise

Concerted efforts have been made to enhance INLIC capabilities in pursuit of strategic objectives. This has involved recruiting individuals with specialised and diverse skill sets, such as data scientists, data visualisation experts, and professionals with consulting and digital expertise. These talents have been strategically deployed across key areas, including Strategy, Transformation, the CEO's Office, Operations, and Business Intelligence teams.

These experts engage in collaborative efforts with cross-functional teams to pinpoint process gaps and develop innovative ideas that transcend conventional business practices, both within INLIC and the broader industry landscape. Their contributions play a pivotal role in driving transformative initiatives that propel us towards our strategic goals.

Welcoming

Welcome Calls

Our onboarding process is streamlined into two succinct steps: Firstly, our dedicated onboarding team extends a warm welcome through a personalised phone call, providing a personal touch to the initiation process. Secondly, we furnish new employees with comprehensive guidance on the array of tools and resources essential for them to commence their roles effectively. This approach ensures that new hires feel supported and equipped with the necessary knowledge and tools from the outset of their journey with us.

Engagement on Social Media

New hire announcements for pivotal roles are frequently disseminated on social media platforms to extend a warm welcome to the newest additions to the INLIC family. This practice not only celebrates their arrival but also reinforces a sense of belonging and community within our organisation.

Talent Management & Development

1. Building Internal Talent: Leadership Development

We recognize that moving from managerial to leadership roles is a significant transition that requires support, preparation, and the right tools. To enable this, we launched our Leadership Development Program - a structured journey that equips emerging leaders with the mindset, skills, and exposure needed to succeed. The program blends self-awareness, continuous feedback, structured learning, and future-ready capability building, ensuring our talent is prepared not just for today's challenges, but for tomorrow's opportunities.

Key elements of the program include:



Psychometric Assessments
Participants undergo assessments that highlight strengths and development areas, aligning current capabilities with future leadership roles.



Multi-Rater Feedback
360° feedback from peers, supervisors, and subordinates provides leaders with constructive insights into their behaviours and areas of improvement.



Individual Development Plans (IDPs)
Tailored growth plans are created to address development gaps through on-the-job experiences, curated training, and coaching.



Coaching & Mentoring
Participants receive one-on-one coaching and guidance from seasoned mentors, offering tailored support, practical advice, and networking opportunities to accelerate leadership growth.



Academic Exposure
The program will include access to executive education programs.

Through this program, INLIC has redefined leadership development as a continuous, holistic process.

2. AI COUNCIL

We believe technology is not just an enabler of efficiency but a catalyst to unlock human potential. To accelerate this, we launched the Data & AI Council - a cross-functional forum that brings together business leaders and experts to design, test, and scale AI-powered solutions across the organisation.

Its execution has been carefully structured in three phases:



Awareness – Building AI literacy across the organisation through townhalls and knowledge sessions with industry experts, ensuring employees at all levels develop a strong foundation.



Mastery – Deepening expertise by collaborating with a US- based reputed learning institute, where a select set of employees are trained to design and execute AI journeys end-to-end - from strategy to implementation.



Adoption – Establishing dedicated capacity to run ideation cycles, rapid prototyping, and drive the implementation of AI use cases that enhance efficiency and impact.

3. Nisha: AI-Powered Virtual Trainer

At INLIC, we believe learning should be continuous, personalised, and accessible anytime, anywhere. To bring this vision alive, we launched **Nisha - our AI-powered virtual training partner** that enables employees to understand, learn & practice to and master client conversations at their own pace.

What makes Nisha unique:



Product Training on the Go
Access training modules anytime via a simple web link.



24x7 Availability
Learn when you want, where you want - no restrictions.



Unlimited Practice
Repeat modules until you feel fully confident.



Personalised Pitch Support
Get real-time & customised pitch guidance to improve your sales pitch.



AI-Driven Feedback
Immediate assessments & feedback on delivery, tone, and content.

With Nisha, every learner has a personal coach in their pocket - helping them practice as much as they want, refine their pitch, and build confidence in every interaction.

4. LinkedIn Learning

We believe that continuous skill development is the foundation of personal growth and organisational success. In today's fast-changing world, employees need learning that is flexible, future-focused, and self-driven. To support this, we are launching LinkedIn Learning - a global platform that empowers our people to build new capabilities, stay relevant, and pursue their individual career aspirations.

The launch will follow a cohort-based approach, tailored to the unique needs of four groups:



Individual Contributors
building functional expertise and productivity skills



First-Time Managers
strengthening people management and leadership basics



Functional Leaders
advancing strategic and cross-functional knowledge



Business Leaders
focusing on transformation, innovation, and enterprise leadership

Each pathway is curated to balance business priorities with personal aspirations, with the flexibility to customise in partnership with LinkedIn's content team.

5. New FLS Success Program

A crucial aspect of our learning initiative revolves around ensuring that our newly joined Front Line Sales (FLS) representatives are trained and empowered to generate early results by leveraging their networks and thereby build incentive earning. Incentive earning stands as a cornerstone of FLS success, and we prioritise it through the following approaches:



Best-in-Class Onboarding

Our meticulously crafted onboarding process ensures that FLS representatives are inducted in their local language within the first 7 days of joining. This tailored induction program is designed to impart essential skills and best practices pertaining to Agent Recruitment, product knowledge, system navigation (such as Sales Assist), objection handling techniques, and more.



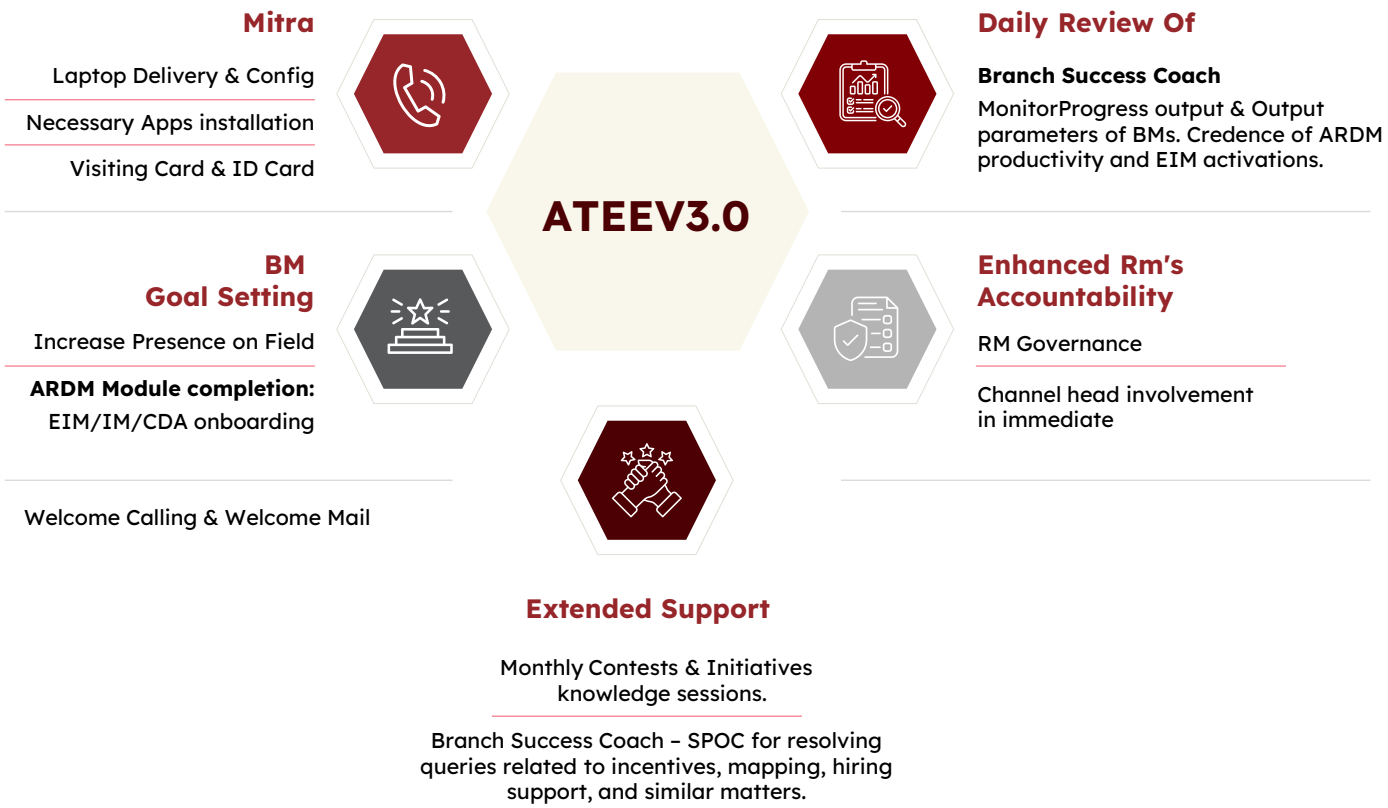
Zonal Coach Support

Recognizing recruitment as fundamental to the growth of our Agent Recruitment Development Managers (ARDMs), our Zonal coaches go beyond conventional training methods. They not only provide comprehensive training but also offer live demonstrations in the field to assist in recruitment efforts.

6. New Branch Manager Success Program (Ateev3.0)

Ateev 3.0 places a strong emphasis on the success of newly appointed Branch Managers (BMs), aiming to empower them to achieve early successes at INLIC. Our overarching objective is to bolster productivity, streamline onboarding processes, provide comprehensive training, and enhance retention at the branch level. We encourage our branch managers to adopt a CEO mindset right from the outset, treating each branch as a distinct business unit and taking full responsibility for its profitability.

Our induction program is meticulously designed to foster and instill an entrepreneurial mindset from day one. We strive to minimize disparities in abilities and skills arising from differences in age, gender, or background, ensuring that Branch Managers embody our core values as they embark on their journey with us.



7. Transition Coaching

This program offers personalised executive coaching to high-potential talent, facilitating their growth and seamless transition into leadership roles. It commences with a self-discovery assessment, enabling individuals to gain insights into their strengths and areas for development. Through targeted coaching sessions, participants receive support in addressing their business challenges while continuing to progress in their careers without impediment.

8. Titanium

The Titanium initiative was launched to design a structured program for agent onboarding, learning, and engagement. Its objective is to enhance agent recruitment, branch engagement, agent activation, and productivity, while also enabling agents to handle calls independently.

9. Samrudhhi

'Samruddhi' is an agent-focused program aimed at building self-reliant agents. A strategic initiative to invest in our most successful branches which shall provide an impetus for further growth. It is an intense skilling, engagement, and compensation program for advisors, aimed at increasing branch productivity and building sustainability through strong distributor build-up.

Key enablers of the program include:

Skill development

- BM-led regimented training sessions for advisors coupled with activity-driven initiatives
- BM to undergo certification from a reputed institute and monthly Train the Trainer sessions to enhance their skills

Compensation restructuring

A new compensation component for advisors, "Training allowance" to drive the concept of Learn and Earn!

Digital, Technology, and Enablement

Smooth onboarding app to become licensed Advisors; Training App 'Edge'; Advisor App 'Digi Daftar' for a one-stop digital office

Infrastructure revamp

Improve branch visibility and brand presence through refurbished interiors and branding /hoardings

Governance

Head Office led governance complemented with field deployed change leaders to achieve program objectives

The program was rolled out to 60+ branches and is planned to be expanded. With an aim to build future-forward, sustainable, self-functioning branches with significantly higher production, we intend to create an atmosphere of enthusiasm and passion in the lives of the distributors and employees.

Employee Experience

1. Performance Management and Rewards

At the INLIC, performance management is a strategic enabler of growth, fostering a culture of accountability, continuous learning, and high performance. During the year, we strengthened our performance management framework through the introduction of a technology-enabled, AI-powered Performance Management System (PMS), creating a more transparent, agile, and employee-centric experience.

The framework provides employees with a platform to align individual goals with business priorities while encouraging meaningful career and development conversations with managers. Through structured performance discussions, employees and managers regularly review key performance indicators, achievements, developmental priorities, and alignment with the Company's values and strategic objectives.

To bring greater clarity and objectivity to performance expectations, we introduced a structured three-level performance architecture across all key performance indicators:



L1
Threshold Performance



L2
Target Performance



L3
Stretch Performance

This differentiated approach enables employees to clearly understand performance expectations, aspire towards higher levels of achievement, and take greater ownership of their growth and contribution.

Our performance philosophy is rooted in continuous improvement. Beyond recognizing and rewarding high performance, the framework provides structured support, development opportunities, and regular feedback mechanisms to help employees strengthen capabilities and enhance performance outcomes over time.

The digital PMS further reinforces fairness and transparency through automated, achievement-based performance scoring, reducing subjectivity and enabling data-driven performance assessments across the organization.

Complementing our performance framework is a differentiated rewards strategy designed to recognize merit, drive sustained performance, and remain competitive with industry benchmarks. Through a balanced mix of fixed pay, performance-linked incentives, variable pay, and long-term reward mechanisms, we continue to attract, engage, and retain high-performing talent while fostering a culture of excellence and long-term value creation.

2. 360-degree Feedback

Creating a culture where employees work with clarity and purpose while embodying our core values is essential for advancing our growth story. Last year, we implemented a 360-degree feedback process for senior employees (IL-1 and IL-2) across the organization. This initiative aimed to help leaders understand how their behaviors are perceived by their teams and other key stakeholders.

Although the survey targeted IL-1 and IL-2 leaders, employees at various levels were nominated to provide feedback, allowing for a broader perspective in the process. This feedback opportunity enabled leaders to gain insights from a diverse group of stakeholders, encouraging them to consider necessary mindset shifts to foster positive cultural change.

Each leader received a comprehensive individual report, highlighting their strengths and areas for development, which will guide their personal growth and contribute to a more inclusive and effective workplace.

3. Diversity & Inclusion

Diversity & Inclusion is at the heart of how we maximize human potential and drive business success. With a presence across 700+ locations, we hire talent locally, ensuring that every state and community finds representation within our workforce. This rich diversity enables us to deeply understand regional challenges, co-create innovative local solutions, and effectively expand into new markets, where every employee can contribute their fullest, while also strengthening our competitive edge.

We also boast of an astounding gender diversity with

41% **women workforce.**

As we move forward, our focus remains on deepening this commitment -fostering a workplace that mirrors the diversity of our customers and communities, and where inclusion is not just practiced, but deeply felt.

4. Employee Engagement & Wellness

Care Connect Celebrate is INLIC's employee engagement initiative that reflects our ongoing commitment to building a workplace where people feel valued, supported, and inspired. Designed to foster a sense of belonging and motivation, this initiative integrates a wide range of activities across wellness, recognition, sports, and fun-at-work experiences. It not only promotes holistic well-being but also strengthens interpersonal connections and cultivates a positive, high-energy environment. By celebrating achievements, encouraging collaboration, and prioritizing employee wellbeing- Care Connect Celebrate has become an integral part of our culture—reinforcing INLIC's belief that engaged employees are at the heart of sustainable organizational growth.

Physical Wellness

Health Initiatives

We believe in investing to build a healthy and resilient workforce. Some of our key initiatives are as below:

Comprehensive Health Camps

We conducted health camps at our Head Office offering basic medical check-ups, eye examinations, and doctor consultations to help employees monitor and manage their health proactively.

Lifestyle Enhancement Sessions

A certified nutritionist conducted interactive sessions to help employees understand the importance of balanced nutrition, physical activity, and overall well-being.



Yoga and Sound Healing Sessions

To celebrate International Yoga Day, employees participated in guided yoga sessions followed by a sound healing experience. For desk-based employees, chair yoga sessions were also introduced to promote flexibility and relaxation during work hours.



Cancer Awareness Programs

Awareness sessions were organised to educate employees about early detection, prevention, and healthy lifestyle choices related to cancer, reinforcing the importance of self-care and regular screening.

Through these initiatives, we aim to build a culture that values health as a shared responsibility - strengthening not just physical resilience, but also the trust that comes from genuine organisational care.

Emotional Wellness

We believe that focusing on emotional wellness can improve mental health, self-efficacy and performance. Some of the initiatives are:

Mental Health Webinars

We invited a psychiatrist to address our employees about recognizing signs of mental distress and building resilience at the workplace.



Sound Healing

We organized a sound healing session to promote relaxation, reduce stress and support emotional well-being.

By fostering emotional well-being, we strengthen a culture of empathy, trust, and resilience -ensuring our people remain engaged and motivated even in challenging times.

Social and Personal Wellness

The objective here is to ensure inclusion of all our geographically dispersed employees, events were organized to help employees build connects and bond with people from different departments.

Celebration of Festivals & Occasions

All festivals were leveraged to provide opportunities to bond over fun sessions including Fun Fridays, Tambola sessions, Holi, Diwali and other occasions like Women's Day.





5. Rewards & recognition

Our Rewards & Recognition (R&R) initiatives are thoughtfully designed to cultivate a culture of appreciation, motivation, and excellence across the organization. These initiatives span multiple formats, including **peer-to-peer recognition, manager-led appreciation,** and **formal award programs,** ensuring that contributions at all levels are celebrated meaningfully.

1. Wall of Fame

Wall of Fame is our flagship recognition event wherein the top-performing team members from our corporate office are felicitated as INLIC Game Changers by our CXOs. Their achievements are proudly showcased on a dedicated Wall of Fame, complete with their photos and stories of impact.

We proudly extended this recognition to include our facilities staff, whose tireless efforts play a crucial role in creating a safe, efficient, and welcoming workplace environment.



2. Zonal R&R

Virtual quarterly celebrations, known as Zonal R&R programs, are organised by all zones. These events recognize top performers and invite their family members to participate. Leadership engages with employees and their families to encourage them to achieve greater milestones.



On Separation

Our commitment to our Human Capital extends beyond the separation stage. We maintain connections with our ex-employees through a **Dedicated Alumni Portal,** enabling us to stay engaged with them and address any queries they may have. Through this platform, we also provide access to key documents and resources as needed.

Furthermore, we have established partnerships with vendors to reach out to ex-employees and gather insights into the reasons for their departure. This feedback helps us enhance our retention practices and identify opportunities to rehire high-performing individuals.

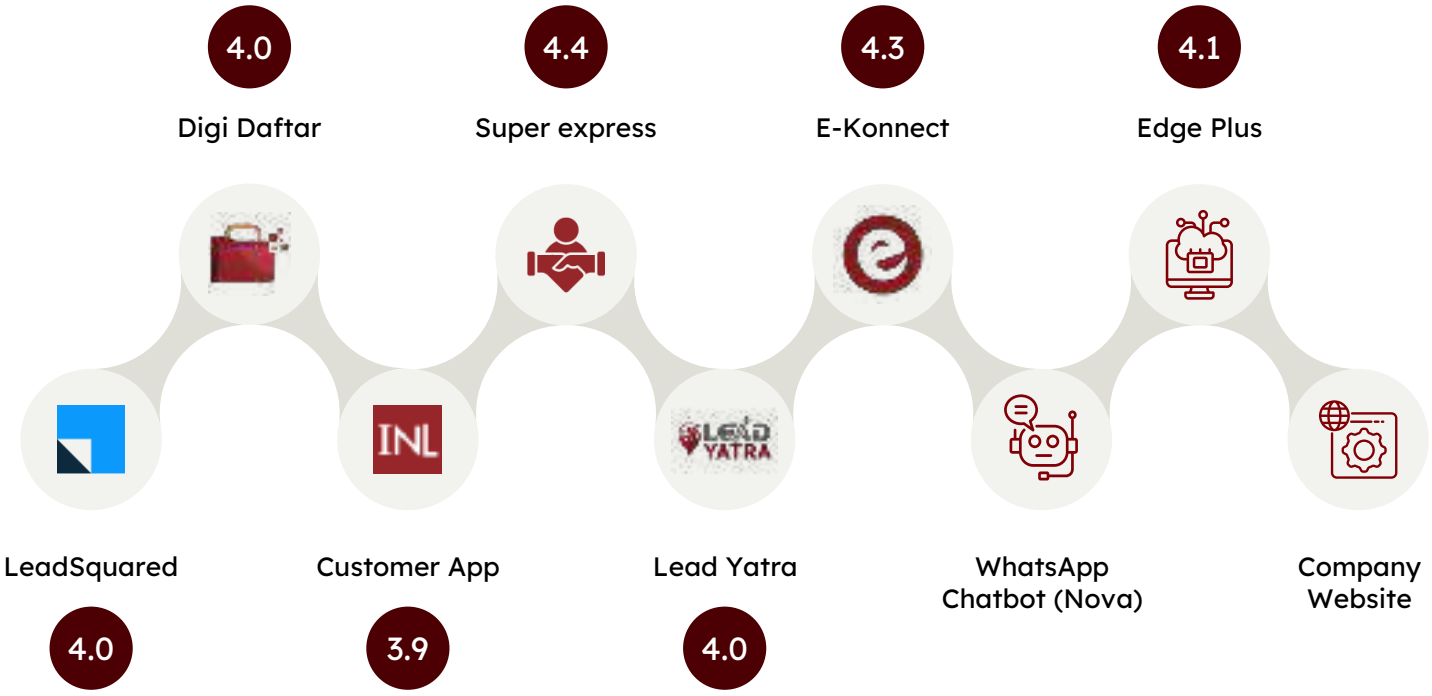
To encourage potential rehires, we conduct roadshows, webinars, and proactive calls, aiming to facilitate their return to our organisation. By actively engaging with ex-employees and providing avenues for rejoining our workforce, we demonstrate our commitment to nurturing long-term relationships and fostering a supportive alumni network.

Our digital and data transformative journey

In line with its digital-first strategy, INLIC has invested significantly in technology-led capabilities to enhance distributor and customer experiences. Key initiatives such as WhatsApp Chatbot, Digi Daftar, Lead Yatra, AI-driven Salesperson Grading Model, and EdgePlus have improved service delivery, productivity, lead management, and engagement across distribution channels.

1. **Digi Daftar Transformation:** Enhanced earnings visibility, goal planning, and personalized performance insights for distributors, while leveraging Amplispot to deliver targeted data-driven and behavioral nudges that improved engagement, motivation, and business outcomes.
2. **End-to-End WhatsApp Servicing Chatbot:** Enabled hyper-personalized self-service journeys based on policy status and renewal stage, driving user adoption from 1.2 lakh to 2.8 lakh users year-on-year.
3. **Lead Yatra Mobile Application:** Established end-to-end lead visibility for alternate distribution channels, reducing leakages and improving conversions through OCR-enabled lead capture, seamless integration, and real-time dashboards.
4. **Salesperson Grading Model:** Introduced a predictive grading framework to identify early success potential and enable targeted interventions and positive reinforcement for top-performing ARDMs.
5. **EdgePlus – AI-Powered Learning Ecosystem:** Launched a personalized learning platform with customized performance dashboards and cohort-based learning journeys to drive capability building and productivity at scale.

Digital transformation initiatives continued across customer, employee and distributor engagement, ease of business



In parallel, we continued to drive operational excellence and strengthen data-driven decision-making across the organization through targeted digital transformation initiatives.

Digital Customer Onboarding Transformation

Reimagined the onboarding ecosystem by integrating advanced fintech capabilities, including OCR-based document capture, Aadhaar-enabled e-KYC, bank statement analytics, EPFO and ITR integrations, and facial recognition technology. These enhancements enabled real-time validation, strengthened risk controls, accelerated policy issuance, reduced cancellations, and improved onboarding governance.

1-Hour Service Guarantee for Death Claim Decisioning

Reduced claim decisioning turnaround time for savings plans from 3 days to just 1 hour upon receipt of complete documentation. Consequently, 57.5% of Service Guarantee Death Claims were approved within one hour in FY26, significantly enhancing customer experience during critical moments.

Automated Earnings and Incentive Management

Digitized and automated earnings calculations for sales employees and distributors, improving operational efficiency, payout transparency, and user experience. The solution leveraged personalized performance insights and behavioral nudges to drive higher activation, engagement, and business generation within the proprietary channel.

Our Strategic Transformative Initiatives



IndusInd Nippon Life Insurance has invested significantly in building a multi-channel distribution infrastructure across the country. The Company's distribution infrastructure and reach is one of the largest amongst the private sectors. INLIC's products are largely marketed through it's wide-spread network of branches, with 700 + branch offices across the country and it has created a vast presence. With high insurance under-penetration in the nation's Tier 2,3 and 4 locations, the company has set up a large number of branches in these cities. While INLIC is predominantly a proprietary - channel led insurance distributor, it has also made relevant investments to strengthen its multi-platform national footprint through third-party owned distribution channels. INLIC continues to operate through a balanced mix of proprietary and third-party distribution channels, ensuring wider market access while maintaining strong control over customer experience and quality of business.

INLIC has continued to invest in building a robust, scalable and multi-channel distribution infrastructure, aligned to its strategic transformation agenda in FY26. With a strong physical presence supported by expanding digital capabilities, the distribution network remains a key pillar of growth, customer reach and service excellence.

During FY26, INLIC further strengthened its distribution ecosystem through focused initiatives aimed at improving productivity, enhancing distributor quality and building a sustainable sales organisation. A key strategic lever was the New Employee and Distributor Success initiative, which emphasized structured onboarding, capability building and early productivity interventions. This resulted in significantly improved productivity, especially within the Agency channel, where new sales employee productivity reached nearly three times that of the previous year.

Agency Channel

The Agency channel remains to be the largest contributor to INLIC's business and continue to be the backbone of its distribution strategy. The agency channel was restructured into 3 channels – Agency **Samruddhi/Titanium**, Agency **Growth** and Agency **Navjivan**. The 3 channels have been strengthened through focused productivity-led interventions, enhanced training frameworks and structured performance monitoring. The Company's approach towards building a high-quality advisor base, supported by strong governance and capability development, has resulted in improved branch productivity, better distributor quality and stronger customer outcomes. The New Distributor Success initiative further supported growth by attracting and retaining high-quality distributors with relevant BFSI experience and strong networks, enabling sustainable business expansion. For the whole Agency channel,

Top distributor count grew by

35%

Our New seller productivity became

3X

Direct Marketing Channel

The Direct Marketing channel continues to focus on maximizing value from the existing customer base through cross-selling, up-selling and engagement with orphan customers. The channel also leverages referrals to acquire new customers, thereby contributing steadily to business growth. There several initiatives to target the improvement of new seller productivity, overhaul poor performing branches and increase the overall efficiency.

New seller productivity increased by

62%

Input activities increased by

30%



Face-to-Face Channel

The Face-to-Face channel remains a differentiated distribution model, driven by trained Life Planning Officers (LPOs) across 200+ offices who build strong customer relationships based on trust and local market understanding. INLIC continues to invest in building capability for this channel to enhance customer engagement and service delivery. The F2F channel grew at a healthy rate this fiscal.

Overall, INLIC's distribution strategy in FY26 focused on improving productivity, strengthening distributor quality, leveraging digital capabilities and driving sustainable growth. These efforts, combined with strong execution in the second half of the year, have contributed to a meaningful acceleration in business momentum and reinforced INLIC's position in a competitive market environment.

Our New Products

We continued our product innovation journey. We launched 4 new products and a new fund.

INL Guaranteed Advantage Plan	INL Nishchit Pension	INL Cancer shield plan	INL Nishchit Pension Pro	Viksit Bharat Multifactor 50 Index fund



~40%

of new business contributed from new products this year.

As we navigate the road ahead, we are confident of shaping a future of financial resilience and prosperity for each life we connect with.

A NEW IDENTITY. A STRONGER FUTURE.

FY2025-26 marked a defining milestone in our journey with the introduction of our new identity – IndusInd Nippon Life Insurance.

This transition reflects the coming together of two respected institutions: the strong domestic legacy and customer-centric ethos of IndusInd International Holdings Ltd. (IIHL), and the global insurance expertise, financial strength and long-standing heritage of Nippon Life Insurance (Nissay). More than a change in name, it represents the evolution of our organisation into a stronger, future-ready enterprise positioned to create enduring value for customers, partners, employees and shareholders.

While our identity has evolved, the principles that guide us remain unchanged. We continue to be driven by a singular purpose – to help individuals and families achieve financial security and navigate life's uncertainties with confidence.

IIHL | NISSAY

A symbol of shared strength

Our visual identity reflects the strength of our partnership and the values we represent.

The iconic IndusInd Zebu Bull signifies resilience, stability and forward momentum, while the Nissay mark reflects Nippon Life's rich heritage, global expertise and enduring commitment to customer trust. Together, they represent the union of two institutions with complementary strengths and a shared vision for long-term growth.



Our Vision

To be a company people are proud of, trust in, and grow with, while providing financial independence to every life we touch.

What we stand for

At the heart of IndusInd Nippon Life Insurance is a commitment to building lasting relationships founded on trust, responsibility and customer experience. Our values shape every decision we make and every interaction we have.

Customer Centricity

Understanding and addressing the evolving needs of customers through simple, transparent and relevant solutions.

Trust

Building confidence through consistent delivery, fairness and long-term commitment.

Innovation

Leveraging technology, insights and new ways of thinking to enhance customer experiences and business effectiveness.

Empowerment

Enabling customers, advisors and employees to make informed decisions and realise their full potential.

Ethics and Integrity

Upholding the highest standards of governance, accountability and responsible conduct.

Ownership

Taking responsibility for outcomes and acting in the best interests of all stakeholders.

A brand built for the future

As India's life insurance market continues to evolve, customers increasingly seek more than financial protection. They seek guidance, preparedness and confidence to navigate an increasingly dynamic future.

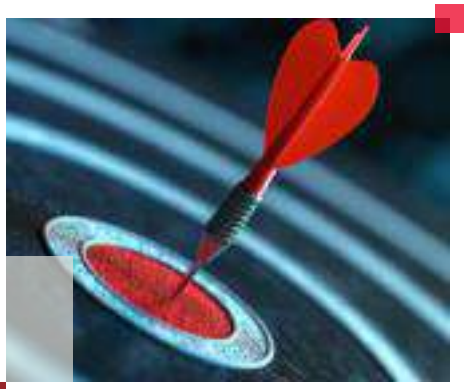
Our brand promise, ***Har Kal Ki Taiyari Aaj Se***, reflects this belief. It positions IndusInd Nippon Life Insurance as a trusted partner that empowers individuals to prepare for tomorrow while making informed decisions today. The promise embodies our commitment to helping customers build resilience, embrace change and pursue their aspirations with confidence.

This philosophy is reflected in our brand voice, one that is reassuring, responsible and empowering. We strive to simplify complex financial decisions and provide customers with the support they need through every stage of life.



Creating strategic impact

The transition to IndusInd Nippon Life Insurance has strengthened our market positioning and reinforced stakeholder confidence in the Company's long-term growth aspirations.



The new identity has provided a unified platform to communicate our purpose, strengthen engagement across customer and distribution ecosystems, and enhance brand visibility in a highly competitive market. It has also created stronger alignment across the organisation, bringing together our people, partners and stakeholders under a shared vision for the future.

Most importantly, the rebranding has helped establish a stronger foundation for growth. By combining trusted local relationships with global insurance expertise, IndusInd Nippon Life Insurance is better positioned to serve evolving customer needs, expand its reach and accelerate its contribution to India's growing life insurance landscape.

As we move forward, our new identity serves as a reflection of who we are today and the organisation we aspire to become – **RESILIENT** in our foundations, **READY** for the future, and **RISING** towards greater opportunities and impact.









Brand Transition Highlights

- Seamless transition to IndusInd Nippon Life Insurance across customer, distribution and operational ecosystems.
- New corporate identity launched across all physical and digital touchpoints.
- Corporate website and digital platforms successfully migrated to the new brand architecture.
- Organisation-wide transition to the new corporate domain.
- Rebranding of operational, customer and marketing collaterals across the network.
- Customer and stakeholder communication programme implemented to ensure continuity and transparency.

AWARDS AND ACCOLADES

During FY2025-26, the Company garnered several prestigious awards and recognitions across customer engagement, digital innovation, data analytics, workplace excellence, and industry leadership, underscoring its commitment to delivering exceptional value to customers and stakeholders.



Customer Engaged Brand of the Year

ACEF Global Customer Engagement Awards 2025



Most Effective Use of Apps

Pitch Finovate BFSI Marketing Awards 2025



Data-Driven Marketing Excellence

ACEF Global Customer Engagement Awards 2025



Most Innovative Marketing Campaign

Pitch Finovate BFSI Marketing Awards 2025



Innovative BTL Activity

ACEF Global Customer Engagement Awards 2025



Best Use of WhatsApp Bot in CX

MarTech Excellence Awards 2025



Most Innovative Influencer Marketing Campaign

ACEF Global Customer Engagement Awards 2025



Most Innovative Insurer (Life Category)

FICCI Awards



Most Effective Use of Analytics, AI and Big Data

Pitch Finovate BFSI Marketing Awards 2025



Strategic Innovative Insurtech Company of the Year

Bharat Insurance Summit & Awards 2025



Best AI & Data Analytics Implementation in Insurance

Bharat Insurance Summit & Awards 2025



Best Use of Innovation to Enhance Customer Experience

UBS Forums Future of Insurance Summit & Awards 2025



Insurtech Company of the Year

3rd Edition BFSI Leadership Awards 2025



Best Digitization in Customer Experience

3rd Edition BFSI Leadership Awards 2025



AI Driven Customer Acquisition

Banking Frontiers Finnoviti 2025



Best AI & Data Analytics Implementation in Insurance

Bharat Insurance Summit & Awards 2026



Insurance Company of the Year

Bharat Insurance Summit & Awards 2026



Best Workplace in Insurance

Bharat Insurance Summit & Awards 2026



Innovation in Data Management and AI

4th Edition BFSI Tech Summit & Awards 2026



MANAGEMENT DISCUSSION & ANALYSIS REPORT

A. Macroeconomic trend

The global economy remained resilient during FY 2025–26 despite evolving trade dynamics, geopolitical uncertainties, and volatility in commodity markets. Inflation moderated across several advanced economies from the elevated levels witnessed in recent years, enabling major central banks to gradually shift towards a more accommodative monetary policy stance. During the latter part of the year, escalating tensions in the Middle East led to concerns over global energy supplies, resulting in heightened volatility in crude oil prices, commodity markets, and currencies. The increase in energy prices contributed to renewed inflationary pressures globally through higher transportation and input costs, adding to the uncertainty surrounding the economic outlook.

The Indian economy continued to demonstrate strong macroeconomic fundamentals during the year. Economic growth (GDP) at 7.7% was supported by resilient domestic demand, healthy investment activity, and sustained momentum across the manufacturing and services sectors. High-frequency indicators such as GST collections, digital transactions, vehicle sales, and PMI readings reflected the underlying strength of economic activity. The banking sector also maintained healthy credit growth, supporting overall economic expansion. Inflation at 2.1% remained relatively contained during the year, aided by moderation in food prices and stable core inflation. However, global geopolitical developments, commodity price volatility, and weather-related disruptions continued to pose risks to the inflation outlook.

Looking ahead, the global economic environment is expected to remain uncertain amid geopolitical tensions, energy price volatility, supply chain disruptions, and climate-related challenges. While recent developments suggest a gradual de-escalation of tensions in the Middle East, providing some relief to global commodity and energy markets, the external environment continues to warrant close monitoring. Against this backdrop, the Indian economy remains well-positioned, supported by strong domestic consumption, ongoing infrastructure investment, a healthy financial sector, and resilient services activity. Nevertheless, developments in the global environment, monsoon performance, and commodity price movements will remain key factors influencing the growth and inflation outlook.

The Reserve Bank of India is expected to continue its data-dependent approach to monetary policy, balancing the objectives of price stability and sustainable economic growth while preserving macroeconomic and financial stability. Overall, India's macroeconomic fundamentals remain robust and are expected to support medium-term economic growth amidst an evolving global landscape.

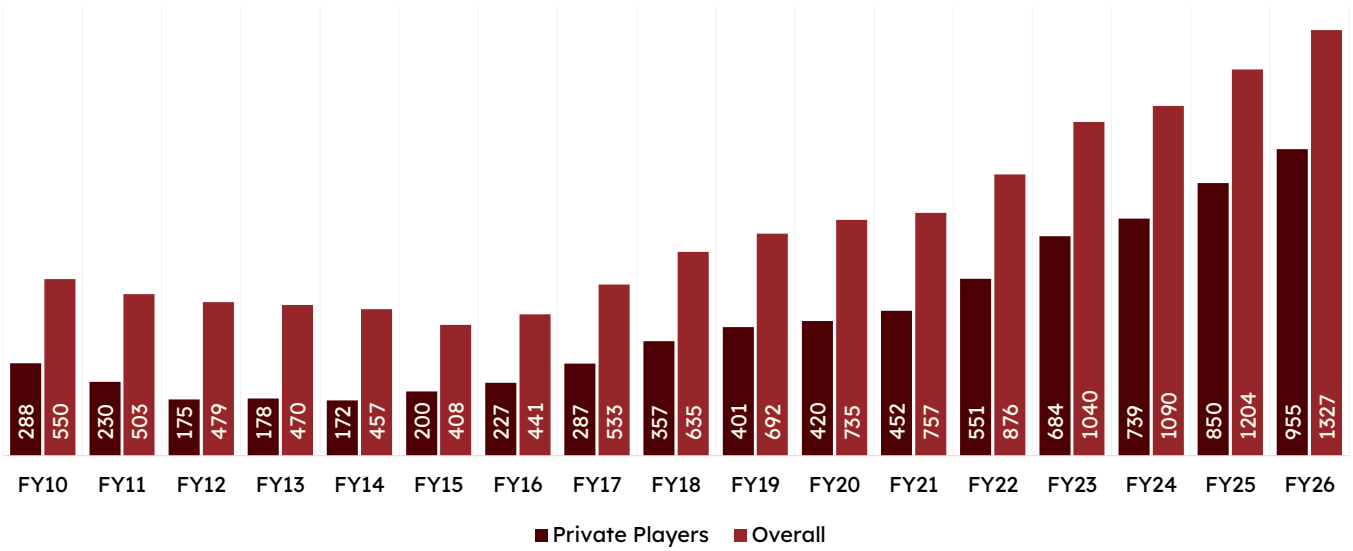
Source : Bloomberg

B. Life Insurance Industry overview

India is the second-largest life insurance market amongst the emerging economies with 11% share of premiums written in 2025 and 3% of global life premiums, indicating scope for growth. India is one of the fastest growing insurance markets in the world. It is the 10th largest country globally in terms of life premium volume and is expected to be sixth largest by 2032. The industry in India is currently regulated by IRDAI (Insurance Regulatory Development of India). New Business Premium for the industry during FY26 was ₹ 4.6 lakh crore (Rs4.0 lakh crore in FY25). Total APE for FY26 was ₹ 1.8 lakh crore and individual APE for FY26 was ₹ 1.3 lakh crore.

Source: Insurance Regulatory and Development Authority of India and Swiss Re report published on Jan'25

Life insurance industry performance (Individual APE in ₹ cr.) (FY10-FY26)



Source: Insurance Regulatory and Development Authority of India

i. Contribution of life insurance industry

During FY2026, the Indian Life insurance industry new business premium grew by 15.7% Year on Year (Y-o-Y) to ₹ 459,714 Crore. The sum assured grew by 24% Y-o-Y to ₹ 12,690,864 Crore in FY2026 and the Number of Policies (NOP) increased by 4.7% Y-o-Y to 2.8 Crore.

Performance of Indian Life Insurance Industry in FY2026

Particulars	FY2025	FY2026	Growth (in %)
New Business Premium* (₹ in Crore)	397,337	459,714	15.7%
Number of Policies	27,063,400	28,334,263	4.7%
Sum Assured (₹ in Crore)	10,264,167	12,690,864	24.0%
No. of live covered	257,369,892	259,026,886	0.64%

Source: Life Insurance Council and Public Disclosures

*New Business Premium include single and non-single premium from both Individual and Group premium

ii. Premium Comparison

The new business premium comprises of single and non-single premium collected with each of these premium groups including individual and group premium.

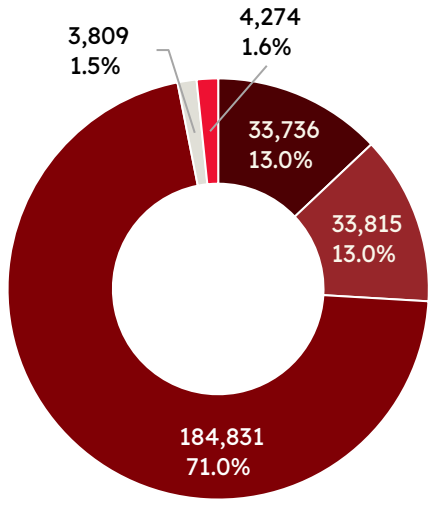
Premium (in ₹ Crore)	Single			Non-Single		
	FY2025	FY2026	Growth	FY2025	FY2026	Growth
Group	212,609	249,766	17.5%	2,819	4,096	45.3%
Individual	51,354	57,664	12.3%	115,237	126,900	10.1%

The group single premium grew by 17.5% Y-o-Y in FY2026. Group non-single premium however grew by 45.3%. On the other hand, the Individual single premium grew by 12.3% in FY26, whereas the Individual non-single premium grew by 10.1% Y-o-Y during the same period.

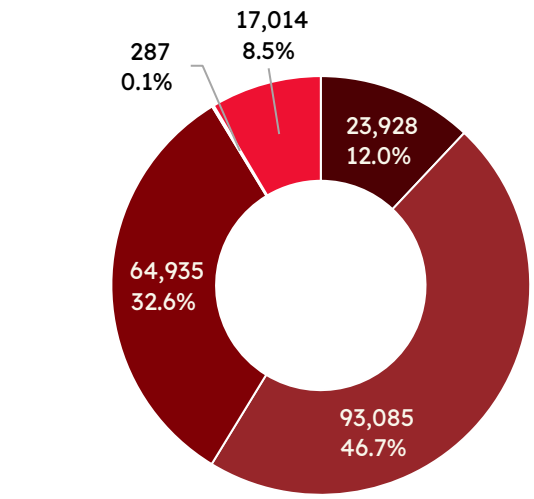
During FY2026, LIC of India continued to lead in Individual Single, Group Single and Group Non-Single premium at ₹ 33,736 Crore, ₹ 1,84,831 Crore and ₹ 3,809 Crore, respectively. On the other hand, the private players collectively garnered ₹ 93,085 Crore and ₹17,014 Crore for Individual Non-Single and Group Yearly Renewable premiums in FY2026.

Premium in ₹ Crore

LIC



Private Players



Source- Public Disclosures

iii. Market Share

LIC of India continues to be the market leader in FY2026 with 57% market share in New Business Premium, 65% share in number of policies and 19% share in the total sum assured. The private sector's market share in terms of NBP remained stable at 43% in FY26, unchanged from FY25.

iv. INLIC Performance Trends

INLIC witnessed a growth of 18% and 6% respectively in New business premium & Total Premium[1].

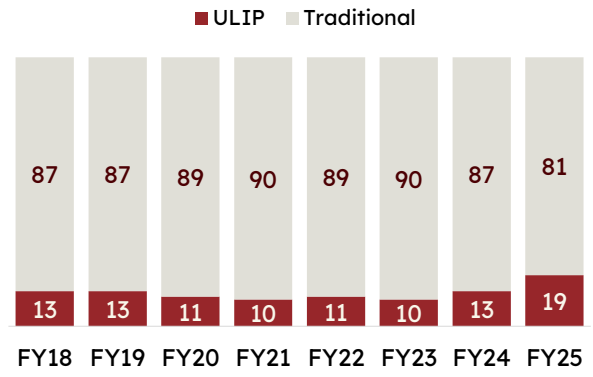
Particulars	FY2025	FY2026	Growth (in %)
New Business Premium	1,245	1,475	18%
Total premium	5,711	6,051	6%

Note : New business premium includes group business and Total premium includes New business premium and Renewal premium

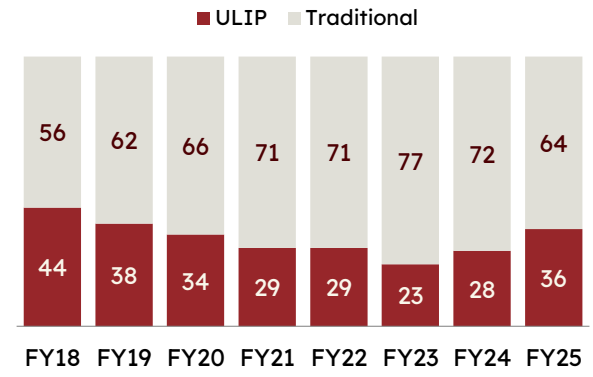
v. Product Portfolio across life insurance industry

In the last few years, private insurers have increased their focus on the retirement, long-term savings and protection across both individual and group businesses.

Industry (%)



Private Players (%)



Source: Life Insurance Council and Public Disclosures

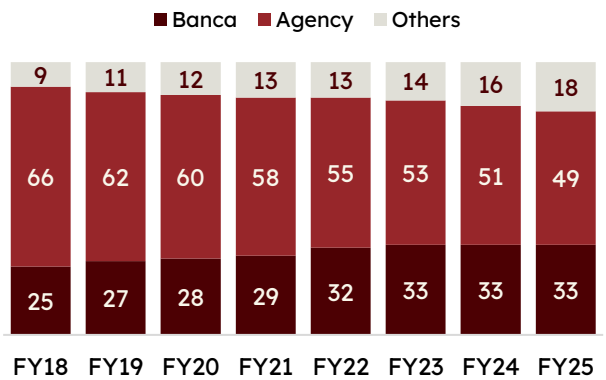
[1]Basis new business premium

vi. Channel mix across life insurance industry

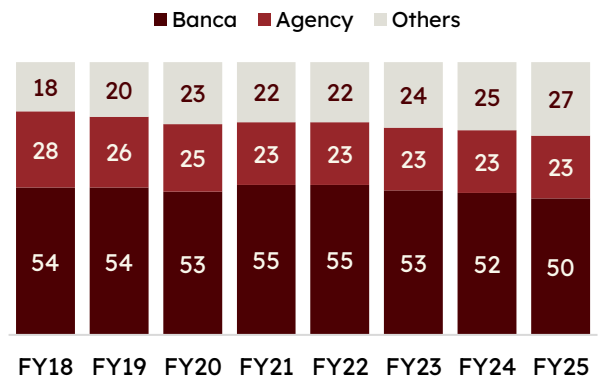
The agency channel continues to be the predominant channel for the industry, mainly driven by LIC. There has been no change in the channel mix of the private sector from FY24

Channel mix (Individual New business premium basis)

Industry (%)



Private Players (%)



Source: IRDAI

C. Life Insurance Opportunity

India's life insurance sector is poised for significant growth, driven by various factors. The rising middle-income population, increasing financial literacy, and limited life coverage present an opportunity for expansion in the industry. In fact, India is one of the fastest-growing insurance markets globally and currently ranks 10th in terms of life insurance premium volume. It is projected to become the sixth largest market by 2032.

India continues to benefit from a young demographic profile, with a median age of around 29 years, rising urbanization, increasing formal employment, and growing awareness of financial protection products. These trends are creating a large addressable market for life insurers across protection, savings, retirement, and annuity products.

Life insurance plays a crucial role in mobilizing long-term savings and offering protection and income solutions over the long term. Each of these segments has distinct demand drivers, and India's changing demographic profile aligns well with the industry's prospects.

India is under-insured with sum assured (life risk cover) for the population at a low 85% of GDP in FY23 – compared to middle income countries, 153% and 143% for Malaysia and Thailand, respectively. Of this 85%, only 23% comes from pure risk products. Protection gap was as high as 91% in FY19– implying that only 9% of India's estimated protection needs have been addressed. The COVID-19 pandemic has increased awareness about the need for protection and highlighted the insufficiency of existing insurance coverage. As a result, life insurance has emerged as a prominent theme for individuals seeking to protect their families and secure long-term financial well-being.



While protection needs remain under-addressed, India has built a strong life insurance sector by mobilizing financial savings, as life insurance premiums were 2.7% of India's GDP in FY25, which compares favourably with middle income countries, like China (2.4%), Malaysia (3.8%) and Thailand (2.7%). On the savings side, life insurance accounts for 16% of household financial savings. With demographic changes, savings are increasingly channelized to financial assets, compared to physical assets. This combined with a strong GDP growth increases the pie for life insurance.

The Government of India's push for Insurance for All by 2047 is likely to accelerate growth of the industry. With the launch of New Pension Scheme, annuity opportunity was created. As of March 2026, NPS has an AUM of Rs16.0trillion, growing and waiting to be annuitized over time, providing a multi-decade opportunity for life insurance.

Overall, the combination of a growing middle-income population, increasing financial literacy, limited life coverage, and changing demographics positions India's life insurance sector for robust growth. The industry has a crucial role to play in providing protection and long-term financial solutions to individuals, and the current environment presents a significant opportunity for expansion.

Source: Swiss Re published on Jan'25, Insurance Regulatory and Development Authority of India

D. Low Penetration

India's life insurance sector presents a substantial opportunity for growth due to its significant under-insurance problem compared to developed economies. Both penetration and density of life insurance in India remain low and several macroeconomic factors are poised to drive expansion in the sector.

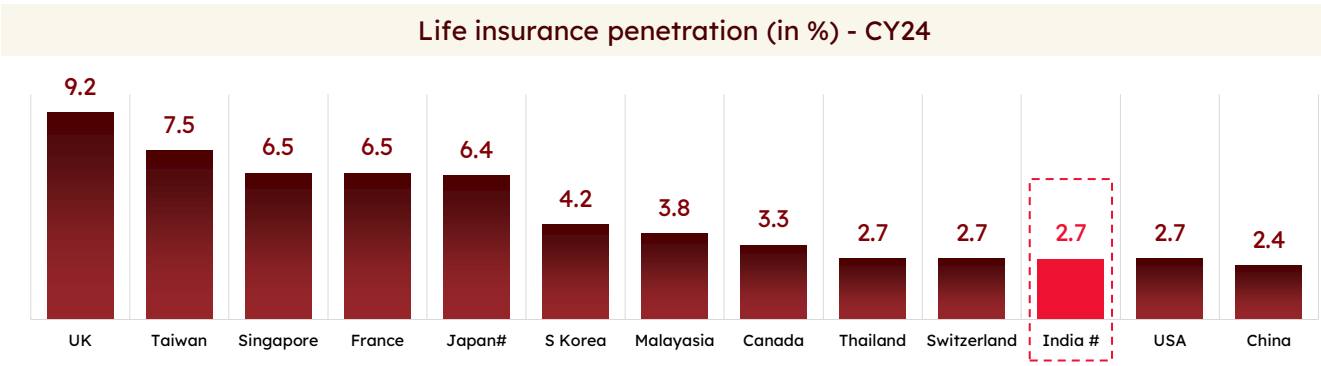
The country's steady GDP growth and rising per capita income contribute to the potential for increased insurance coverage. As individuals wealth increases, they become more aware of the importance of life insurance in safeguarding their families and assets. India's higher financial savings as a percentage of GDP also play a role in supporting the growth of the insurance industry. With more disposable income, people are increasingly inclined to invest in insurance products to secure their financial future.

Moreover, ongoing process of urbanization in India has resulted in the emergence of a growing middle class, which presents a target market for insurers. Urban areas typically have higher insurance penetration rates, offering opportunities for insurers to cater to this expanding customer base.

Digitization is playing a significant role in the evolution of the insurance sector in India. Advancements in technology and the rise of digital platforms have made it easier for insurers to reach a broader range of customers, particularly in remote areas with limited physical distribution networks. The convenience of online insurance purchase and policy management has increased accessibility and appeal to tech-savvy consumers. The government and IRDAI is pushing digitalization, through increased disclosures, and coming up with a Bima Sugam portal for sales and grievance redressal.

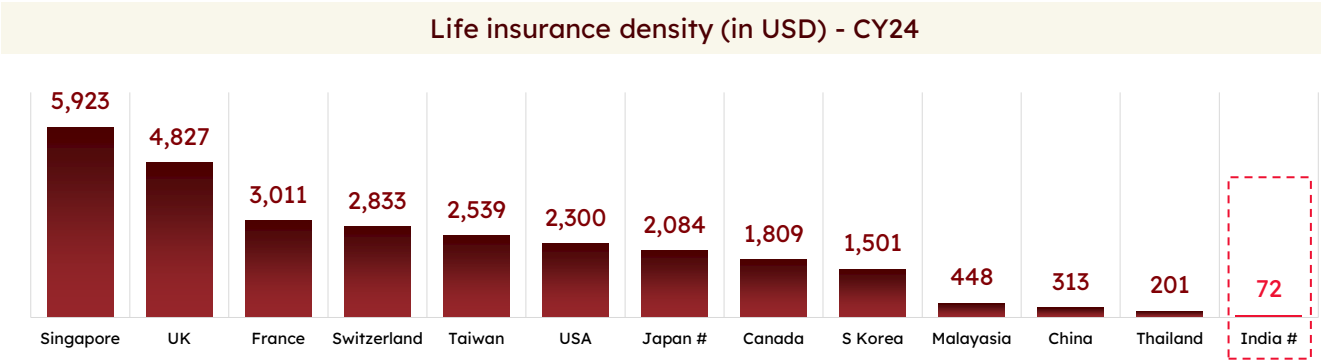
In conclusion, India's life insurance sector has substantial growth potential driven by favorable macroeconomic factors, increasing awareness, higher financial savings, urbanization, and digitalization. By targeting underserviced segments and adapting their distribution models, insurers can tap into this opportunity and bridge the insurance gap in the country.

Life insurance penetration



Source: IRDAI, # India and Japan data is for FY25

Life insurance density

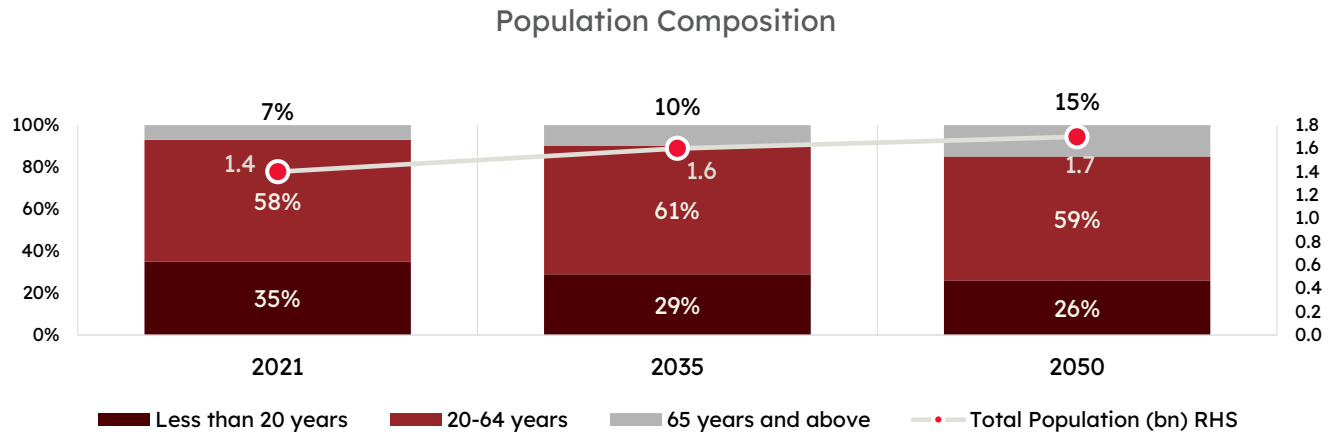


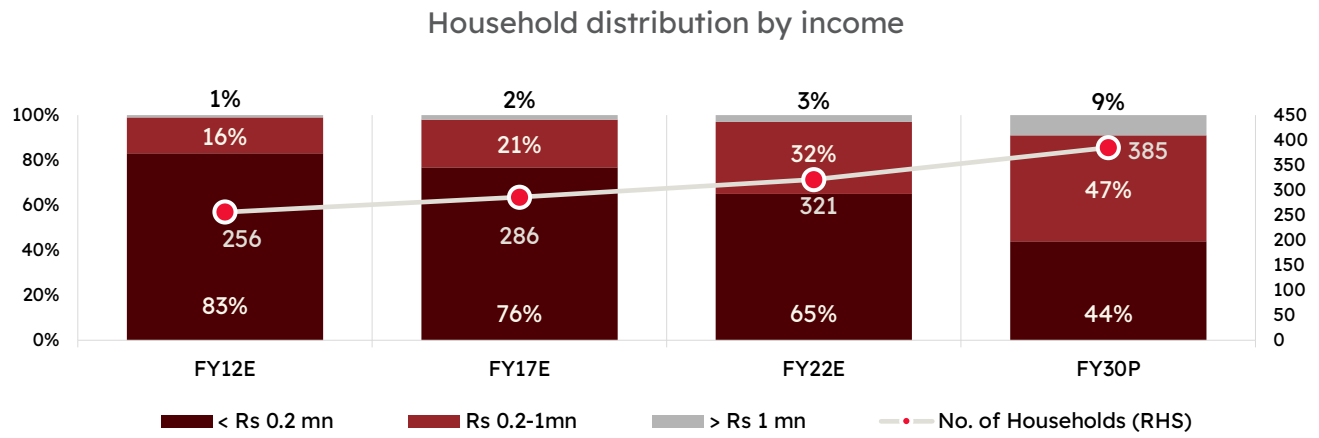
Source: IRDAI, # India and Japan data is for FY25

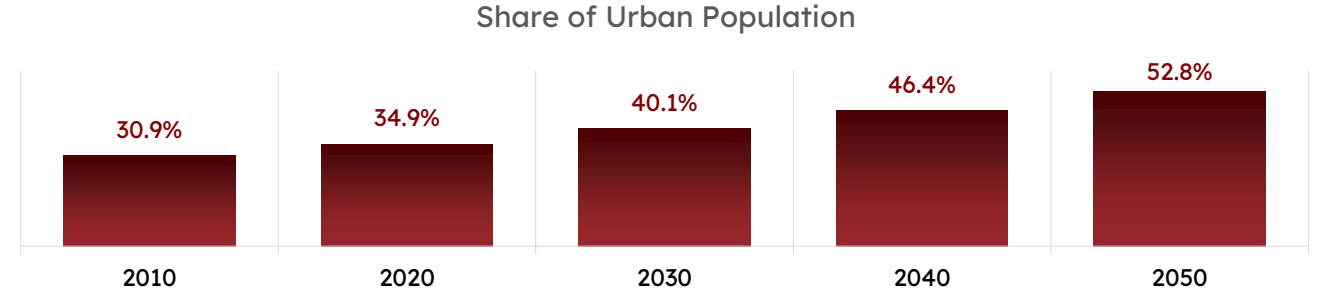
Demographics

The growth potential of India's life insurance sector is further reinforced by the country's demographic projections. By 2035, India is estimated to have an insurable population of approximately 1 billion individuals. This staggering number signifies the vast market opportunity for life insurance providers to tap into and extend coverage to a significant portion of the population.

Moreover, the number of middle-income households in India is expected to nearly double, reaching 181 million between FY22 and FY30. This substantial increase reflects the upward mobility and economic progress experienced by a large segment of the population. As these households ascend into the middle-income bracket, they are likely to prioritize financial protection and long-term planning, including the purchase of life insurance policies. Significant proportion of this growth is projected to come from semi-urban and rural areas. India's rural population represents a significant underserved market and as these areas experience economic development and improved connectivity, the demand for life insurance is expected to rise.







Source: Swiss Re, CRISIL "The big shift in financialisation" report 2022

E. India's Growth Prospects & Financialization of Savings

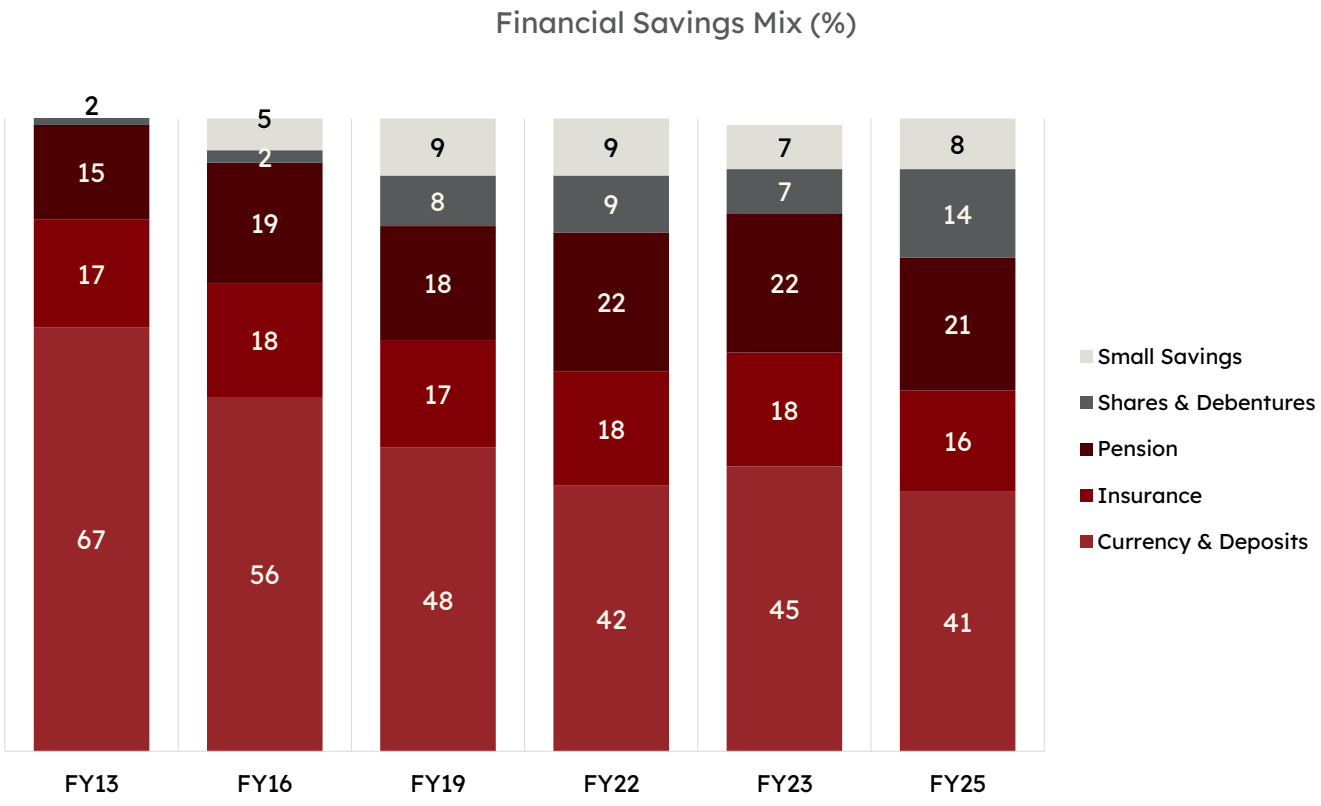
India's strong economic growth trajectory, coupled with the increasing financialization of household savings, presents a significant opportunity for the life insurance sector. Financial savings of Indian households are expected to more than double over the next five years, reflecting a structural shift from physical to financial assets, supported by rising disposable incomes and improving financial literacy. This evolving consumer behaviour is driving a greater preference for long-term financial protection and savings solutions, including life insurance.

The opportunity is further amplified by a large and under-penetrated retirement segment. India's pension market remains relatively underdeveloped at ~3% of GDP, while the retirement savings gap is projected to grow at ~10% annually to reach ~₹96 lakh crore by 2050. Increasing life expectancy is leading to 20+ years of post-retirement life, and declining household sizes (from 4.6 in 2001 to 3.6 in 2022) are weakening traditional support systems—both accelerating the need for formal retirement planning. This is reflected in the strong growth outlook, with total pension AUM expected to reach ~₹118 lakh crore by 2030, driven significantly by National Pension System, creating a large runway for insurers in retirement and long-term savings products.

The regulatory environment continues to remain supportive, with 100% FDI permitted in the insurance sector, attracting long-term capital and fostering innovation and competition. In line with the vision of Insurance for All by 2047, the Insurance Regulatory and Development Authority of India has introduced the Bima Trinity—comprising Bima Sugam (a unified digital marketplace), Bima Vistaar (a standardized, affordable bundled product), and Bima Vaahak (a localized, women-led distribution model to drive last-mile reach).

Collectively, these structural drivers are expected to accelerate the formalization of savings and significantly expand the insurance market, creating a strong runway for insurers across protection, retirement, and long-term savings solutions.

Source: Swiss Re: A Retirement lifeline (2023), OECD (2021), Milliman Asia Retirement Report 2017, Survey by NSSO, MoSPI, United Nations World Populations Prospects Report (2022), Reserve Bank of India



Source: Reserve Bank of India

F. About IndusInd Nippon Life insurance

1. INLIC Financial & Operational Review

Our performance on vital business parameters are as below:

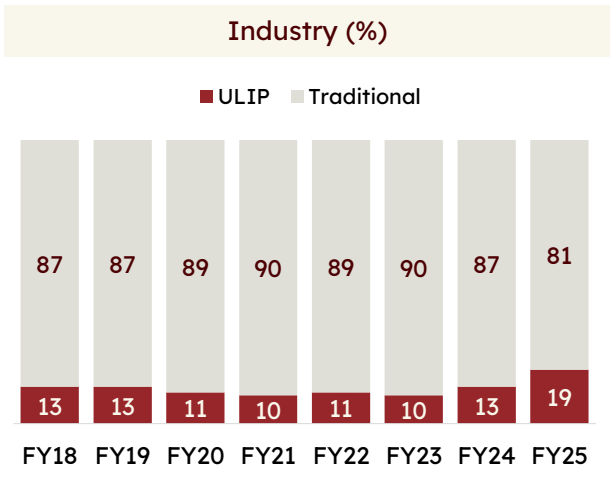
- New business premium (NBP) for FY2026 stood at ₹1,475 crore demonstrating a growth of 18.5%
- Total Premium has amounted to ₹6,051 Crore
- Embedded Value grew by 4% in FY26 at ₹7,686 Crore
- The Assets under Management for the Company as of March 31, 2026 stood at ₹ 40,214 Crore
- Our 13M persistency percentage points to 80.2% (as per Public Disclosure)
- Our Expense of management to Gross Direct Premium ratio is 26.1% in FY26 with continued control on all expense levers (as per Public Disclosure)
- The net worth of the Company as of March 31, 2026 stood at ₹2,234 Crore
- Overall, the Company was able to increase its Profit Before Tax by ₹13 Crore YoY to ₹260 Crore
- The Company maintained the solvency margins at 218% as against the regulatory mandated minimum of 150% despite regulatory headwinds from GST, labour reforms and war situation

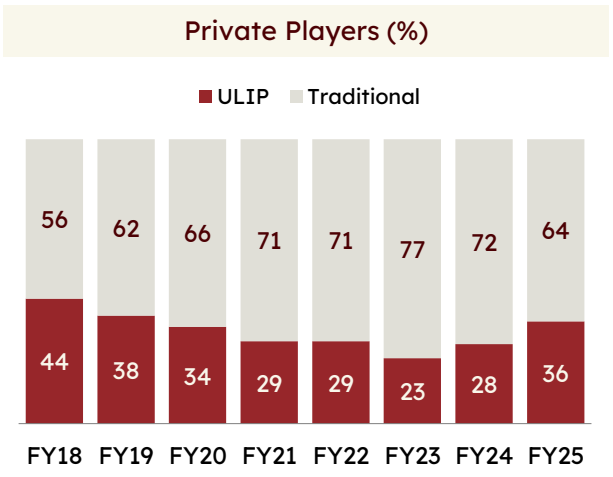


2. Product Mix

During the year, the Company maintained its focus on NON-PAR products, which contributed 67% to the overall business. Contribution from ULIP products was 13% of the overall business.

Product Portfolio (New business premium basis)







BOARD'S REPORT

TO THE MEMBERS OF INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED (FORMERLY RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED):

Your Director's present the Twenty-Fifth Annual Report of IndusInd Nippon Life Insurance Company Limited (Formerly Reliance Nippon Life Insurance Company Limited) ("the Company / INLIC") with the audited financial statement of accounts for the financial year ended March 31, 2026.

Financial Summary / Highlights

The Company has generated a total premium income of ₹ 6051.22 Crore for the Financial Year 2025-26, showing an increase of 6.0% over the previous year's total premium income of ₹ 5710.68 Crore. New business premium income is ₹ 1,474.65 Crore (increase by 18.5% from ₹ 1,244.64 Crore in 2024-25) and renewal business premium is ₹ 4,576.57 Crore (increase of 2.5% from ₹ 4,466.04 Crore in 2024-25).

The profit before tax generated by the Company for the financial year ended March 31, 2026 stands at ₹ 260.12 Crore (increase by 5.3% from ₹ 247.03 Crore in Financial Year 2024-25).

The Performance highlights of the Company are as below:

(₹ in Crore)

Particulars	Last Year (March 31, 2025)	Current Year (March 31, 2026)
Income		
Premium income	5,710.68	6,051.22
Reinsurance ceded	(40.56)	(45.52)
Income from investments	2,580.29	2,413.54
Other Income	31.24	35.30
Total Income	**8,281.65**	**8,454.54**

(₹ In Crore)

Particulars	Last Year (March 31, 2025)	Current Year (March 31, 2026)
Expenses		
Commission	231.82	175.32
Operating expenses	1,214.68	1,427.88
Benefits Paid	3,523.23	4,494.49
Provisions for diminution in the value of investments (net of Bad Debts w/off for investments)	0.66	-
GST on Charges	34.99	15.50
Provision for Actuarial liability	2,960.13	2,077.15
Total Expenses	**7,965.51**	**8,190.34**
Funds for future appropriation (net of DTA)	69.11	4.08
Profit / (Loss) before tax	**247.03**	**260.12**
Deferred Tax Charge/ Credit	(31.60)	(12.09)
Profit / (Loss) after tax	**215.43**	**248.03**
Other information		
Sum Assured in force (including Riders)	99,567	1,02,840
Funds under Management	38,725	40,214
New Policies (in thousands)	161	138
Branches (No's)	713	713
Advisors (No's)	68,793	69,342
No. of Employees	11,050	10,001

Note: Previous year figures have been re-classified, wherever necessary, to conform to the current year's presentation.

Capital

The Authorized share capital of the Company as on March 31, 2026, is at Rs. 2200,00,00,000 comprising of 220,00,00,000 fully-paid equity shares at a face value of Rs. 10 each. The paid-up equity capital of the Company as on March 31, 2026, is at Rs. 1196,32,35,000 comprising of 119,63,23,500 fully paid equity shares at a face value of Rs. 10 each.

No shares were issued by the Company during the year under review.

Pursuant to the change in shareholding during the financial year 2024-25, and in accordance with the Shareholders' Agreement dated March 19, 2025, the name of the Company was changed from Reliance Nippon Life Insurance Company Limited to IndusInd Nippon Life Insurance Company Limited, with effect from December 10, 2025.

Solvency

The Solvency margin of the Company as of March 31, 2026, is at 218% as against the Regulatory requirement of 150%.

Particulars of Loans, Guarantees or Investments

The provisions of Section 186(4) of the Companies Act, 2013 (Act), the disclosures regarding particulars of the loans given, or guarantee given or security provided are not applicable to an insurance company. As regards investments made by the Company, the details of the same are provided in notes to the financial statements of the Company for the year ended March 31, 2026.

Investment Policy of the Company

The Company has constituted a Board Investment Committee as mandated under applicable regulations issued by IRDAI. The Committee ensures that investments are managed in compliance with IRDAI regulations, Investment Policy, and respective Funds' objectives, if any. The Policies are supported by robust internal control systems and are in compliance with prudential regulatory norms on investments.

Indian Accounting Standard (Ind-AS)

The International Accounting Standards Board (IASB) notified the amended IFRS 17 with a global effective date of January 1, 2023. Subsequently, the Institute of Chartered Accountants of India (ICAI) issued an exposure draft on amendments to Ind AS 117 on February 8, 2022.

The Ministry of Corporate Affairs (MCA) had earlier notified Ind AS 117: Insurance Contracts on August 12, 2024, with an effective date of April 1, 2024; however, the same was subsequently withdrawn on September 28, 2024, with clarification that the applicability date for insurance companies would be notified by IRDAI.

Subsequently, IRDAI, vide its notification dated March 30, 2026, and further clarifications issued on April 1, 2026, has mandated the implementation of Ind AS for all insurers effective April 1, 2026. The framework requires insurers to prepare financial statements in accordance with Ind AS (including Ind AS 117) as the primary basis of reporting.

To facilitate a smooth transition, IRDAI has prescribed:

- A **two-year parallel reporting period,** during which financial statements will be prepared under both Ind AS and the existing accounting framework.
- A provision for **one-year forbearance,** subject to regulatory approval, for insurers facing implementation challenges.
- Enhanced requirements relating to **quarterly reporting, disclosures, and governance,** including submission of Ind AS financial information to the regulator.

Pursuant to IRDAI Circular No. 100/2/Ind AS–Mission Mode/2022-23/1 dated July 14, 2022, the Company had constituted a Steering Committee for the implementation of Ind AS and reported the same to IRDAI. The Steering Committee, chaired by the Appointed Actuary, has convened multiple meetings during the year to review and deliberate on the progress of Ind AS implementation.

The Company has undertaken a GAP assessment and submitted the initial GAP analysis report in the format prescribed by IRDAI in March 2025. As part of this exercise, the Company has prepared and submitted proforma balance sheet and statement of profit and loss in accordance with Ind AS 117.

Further, the Company is in the process of identifying and onboarding suitable technology service providers to support the implementation.

Dividend

During the year under review, the Board of Directors has not recommended any dividend on equity shares of the Company.

Reserves

No amount is being transferred to the reserves during the financial year 2025-26.

Brief Description of The Company's Work During The Year:

Performance Overview

The financial year 2025–26 was a defining year for the Company, marked by strategic transformation, resilient performance, and renewed momentum across business, brand, and distribution. The Company, as a trusted partner to its customers, remained true to its purpose and maintained a Death Claims Settlement rate of 98.98% in the financial year 2025-26. Operating in a year characterized by regulatory changes, macroeconomic uncertainties, and heightened competitive intensity. The Company demonstrated its ability to adapt swiftly while safeguarding customer interests and shareholder value. Sustained focus on operational discipline, cost optimization, and productivity enabled the Company to maintain healthy profitability and solvency, while continuing to strengthen trust and service excellence.

Brand transition

FY26 marked a historic milestone with the successful transition of the Company's brand to IndusInd Nippon Life Insurance. The rebranding initiative was executed with speed, precision, and scale, ensuring minimal disruption to business continuity. Within a compressed timeline, the new brand identity was rolled out across branches, head office, digital platforms, customer communications, policy documents, and sales assets. The brand announcement was published in various newspapers -showcasing a new Era of Strength, Trust & Prosperity.

The brand launch event at the Head Office, followed by structured communication across internal and external forums, reinforced confidence among employees, distributors, customers, and partners. Field-level activation, including distributor meets, customer outreach, and media announcements, ensured widespread awareness and acceptance of the new identity. Importantly, the transition preserved the Company's core values and service commitments, while creating a modern and unified brand platform to support future growth.

Digital properties including the website, customer app, portals, and chatbots were refreshed to reflect the new brand, ensuring a consistent and contemporary customer experience. Social media channels and customer communications were aligned seamlessly, reinforcing recall and engagement.

During FY26, the Company expanded and refreshed its product portfolio in line with evolving customer needs and business requirements. New launches encompassed protection, guaranteed income, pension, and market-linked solutions, enabling the Company to address diverse life-stage and financial planning requirements. Some examples are:

- **Guaranteed Advantage Income Plan (GAIN):** Unique plan that pays assured income from Year 1, offers complete control through Flexi Wallet withdrawals, and provides life cover along with maturity benefits.
- **Nishchit Pension Pro:** Single pay deferred annuity plan offering guaranteed income for life for single or joint life, with annuity rates locked in upfront. It provides flexible income start options, multiple annuity choices, and assured payouts for a guaranteed period.

These launches have significantly strengthened our product bouquet, with ~40% of new business contributing to new products, resonating well with customers and reinforcing our commitment to balanced growth.

The Company also introduced innovative fund offerings, including smart-beta and multifactor funds, which received strong investor response and enhanced the investment proposition for ULIP customers.

Business Growth with Strong H2 Momentum

The Company witnessed a clear inflection in growth during the second half of FY26. While the first half experienced relative softness across certain channels, H2 delivered strong acceleration with growth of approximately 28%, driving full-year growth of around 15%. This turnaround was enabled by focused execution, sharper productivity initiatives, and channel-level course correction.

Value creation remained a central theme during FY26, through key levers like reflecting improvement in product mix, pricing discipline, and channel productivity. Focused efforts on cost management led to improvement in operating expense ratios, while selective investments were made in technology, talent, and brand.

Solvency remained strong at approximately 218%, despite regulatory headwinds, ensuring long-term capital adequacy and financial resilience. The Company also strengthened embedded value drivers through disciplined growth, improved persistency, and enhanced risk selection.



New Employee + Distributor Success initiative

A key strategic lever during FY26 was the New sales employee focus initiative aimed at strengthening the quality, scalability, and productivity of distribution. The initiative focused on structured onboarding, early productivity interventions, capability development, and performance monitoring supported by cross-functional governance.

The program delivered significant results, with New sales employee productivity reaching nearly three times that of the previous year in Agency channel. Top-performing branches leveraging the initiative delivered substantially, higher per-branch production, improved distributor quality, and stronger customer outcomes. The initiative also contributed to building a more sustainable and earnings-stable distribution base.

New distributor success initiative was driven by leveraging brand equity, best-in-class proposition and enhanced product offerings. It aimed to attract and retain quality distributors with proven distribution expertise or BFSI experience and widespread network for sustainable business growth.

All these initiatives collectively enhanced long-term shareholder value while supporting sustainable and profitable growth. Our performance on vital business parameters:

- Total Premium has amounted to Rs. 6,052 Crore.
- Company has achieved the Profit After Tax (PAT) of Rs. 248 Crore, an increase of 15% YoY.
- Our 13M persistency has maintained at 80.2%.

Our performance on key quality parameters is as below:

- Claim settlement ratio is at 98.98% in FY26.
- 2-year Early Claims parameter has shown a continuous declining trend from 32.6% in FY16 to 10.8% in FY26.
- Total customer complaints remained less than 1% in FY25. The Company's mis-selling complaints ratio is 0.57% as of FY26.
- Surrender retention % has slightly increased from 50.0% in FY25 to 50.1% in FY26. The Company was able to retain Rs. 1,028 Crore of surrender amount from its walk-in customers.

On the digital front, FY26 saw continued investments in systems and applications to enhance customer and distributor experience. Platforms such as the Customer Connect App, Digi Daftar, Activity Management System, AI-led learning tools, and analytics-driven workflows improved service turnaround, productivity, and engagement. These initiatives strengthened operational efficiency while reinforcing a digital-first operating model.

Material changes and commitments affecting the financial position of the company

During the year under review, there were no material changes and/or commitments affecting the financial position of the Company.

Change in the nature of business

During the year under review, there was no change in the nature of business of the Company.

Details of significant and material orders passed by regulators / courts / tribunals impacting going concern status and the company's operations in the future

During the year there were no significant and material orders passed by any Regulators, Courts or Tribunals impacting the 'Going Concern' status or the Company's operations in the future.

The details of the application made or any proceeding pending under the insolvency and bankruptcy code, 2016 (31 of 2016) during the year along with their status as of the end of the financial year

The Company has not filed any application for settlement nor are any such proceedings pending under the Insolvency and Bankruptcy Code, 2016, against the Company, as of March 31, 2026.

The details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof

The above is not applicable during the financial year ended March 31, 2026.

Details of holding, subsidiary companies, and joint venture

Reliance Capital Limited holds 25% of the equity share capital of the Company, Aasia Enterprises LLP holds 26% of the equity share capital of the Company and Nippon Life Insurance Company holds 49% of the equity share capital of the Company. During the year under review, the Company has not incorporated any subsidiary, associate or entered into any joint venture.

Deposits

During the year under review, the Company has not accepted any deposits under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on deposits from public was outstanding as on March 31, 2026.

Auditors and auditor's report:

During the financial year ended March 31, 2026, M/s Haribhakti & Co. LLP, Chartered Accountants, (Firm Registration No. 103523W / W100048) and M/s Khandelwal Jain & Co, Chartered Accountants, (ICAI Registration No. 105049W) were the Joint Statutory Auditors of the Company.

The comments given by the Auditors in their report read together with notes on financial statements are self – explanatory and hence do not call for any further comments under Section 134 of the Companies Act, 2013.

There were no qualifications, reservations or adverse remarks made by the Joint Statutory Auditors in their Audit Report. They have not come across any instance of fraud that could be reported to the Board Audit and Compliance Committee or the Board.

Management Report

Pursuant to the provisions of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulation, 2024, the Management Report forms part of the Financial Statements of the Company.

Maintenance of cost records

The Central Government has not specified maintenance of cost records for any of the products of the Company, under Section 148(1) of the Companies Act, 2013 and rules made thereunder.

Compliance with secretarial standards

During the year under review, the Company has followed applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

Extract of the annual return

In accordance with Section 134(3)(a) read with Section 92(3) of the Companies Act, 2013, an extract of the Annual Return for Financial Year 2025-26 shall be available on the website of the Company at https://www.indusindnipponlife.com/downloads

Conservation of energy, technology absorption, and foreign exchange earnings and outgo

For details pertaining to conservation of energy, technology absorption, and foreign exchange earnings and outgo please refer **Annexure C.**

Corporate Social Responsibility (CSR)

The Board has constituted Board Corporate Social Responsibility Committee (BCSR) in compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Committee has formulated a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company.

BCSR Committee as on March 31, 2026, consists of the following Directors of the Company, as its Members:

1. Shri Neeraj Kumar Gupta (DIN: 02973442)
2. Shri Arun Tiwari (DIN: 05345547)
3. Shri Girish Kulkarni (DIN: 01683332)
4. Shri Hiroki Yamauchi (DIN: 08813007)
5. Shri Ashish Vohra (DIN: 07587724)

Please refer to Annexure A for details on the CSR of the Company along with the salient features and the web link of CSR policy.

Compliance with provisions of the harassment of women at workplace (prevention, prohibition, and redressal) act, 2013

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 provides protection against sexual harassment of women at the workplace and lays down guidelines for the prevention and redressal of complaints of sexual harassment. The Company has implemented its policy on prevention of sexual harassment at the workplace and has made it available to all employees on the Company's intranet.

The Company has also constituted an Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013.

During the financial year 2025 - 26, the Company received 13 complaints, of which 4 were pending for closure at the end of the financial year and 4 were pending were beyond 90 days and the remaining were disposed off during the financial year.

Compliance with provisions of the maternity benefit act, 1961

The Company is in Compliance with the key provisions of the Maternity Benefit Act, 1961.

Details of appointment / resignation of directors and key managerial personnel during the year

Directors

During the financial year under review,

- Shri Tomohiro Yao (DIN: 08429687) Non-Executive Director resigned w.e.f. April 02, 2025.
- Shri Hiroki Yamauchi (DIN: 08813007) was appointed as Non-Executive Director w.e.f. April 24, 2025.
- Shri Mrutyunjay Mahapatra (DIN: 03168761) Non-Executive Director resigned w.e.f. June 28, 2025.
- Shri Girish Kulkarni (DIN: 01683332) was appointed as an Independent Director w.e.f. June 27, 2025 for a term upto 5 (five) consecutive years.
- Shri Shom Hinduja (DIN: 07128441) was appointed as Non-Executive Director w.e.f. June 27, 2025.
- Shri Moses Newling Harding John (DIN: 06810688) was appointed as Non-Executive Director w.e.f. July 21, 2025.

In terms of the provisions of the Companies Act, 2013, Shri Ashish Vohra (DIN: 07587724) Executive Director & Chief Executive Officer retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company. The Board recommends his re-appointment to the Members of the Company in ensuing Annual General Meeting.

Key Managerial Personnel

- Shri Chintan Dedhia was appointed as the Chief Financial Officer of the Company w.e.f. May 02, 2025.
- Shri R. Bharathwaj, Chief Risk Officer of the Company resigned w.e.f. November 7, 2025.
- Ms. Arni Shah was appointed as Interim Chief Risk Officer of the Company w.e.f. November 8, 2025 till the appointment of Chief Risk Officer.
- Shri Ankur Saraf was appointed as Chief Risk Officer of the Company w.e.f. February 4, 2026.

Changes after the financial year till the signing of this report

- Shri Yosuke Nakano (DIN: 10231018) Non-Executive Director resigned w.e.f. April 17, 2026.
- Shri Yutaka Shimakawa (DIN: 11649882) was appointed as appointed as Non-Executive Director resigned w.e.f. April 24, 2026.

Opinion of the Board about integrity, expertise, and experience (including the proficiency) of the independent directors appointed

The Company has received declarations from all the Independent Directors confirming that they meet the 'Criteria of Independence' as laid down under Section 149(6) of the Act and the Rules made there under. The Board is of the opinion that all the Independent Directors fulfill the conditions relating to their status as Independent Directors as specified under Section 149 of the Act and the Rules made thereunder have necessary integrity, expertise & experience and are independent of the management.

In terms of Section 150 of the Act read with Rule 6(4) of the Companies (Appointment & Qualification of Directors) Rules, 2014 (including any amendments thereunder), Independent Directors are required to undertake an online proficiency self-assessment test to be conducted by Indian Institute of Corporate Affairs, ('IICA') within a period of two years from the date of inclusion of their names in the Databank. The online proficiency self-assessment test was completed or exempted, as applicable by all the Independent Directors who were required to undergo the same.

Program for Directors

To strengthen the Board effectiveness, Directors including Independent Directors were familiarized with their roles, rights and responsibilities in the Company as well as with the nature of the industry and the business model of the Company through induction programmes at the time of their appointment as Directors and through presentations on economy & industry overview, business overview, key regulatory developments, governance, strategy, investment, human resource and operating performance which are made to the Directors from time to time enabling them to contribute meaningfully from the outset.

In addition to the above, the following familiarization programmes were conducted for the Directors on the topics listed below:

- Operationalization of Bond Forwards to facilitate robust risk management
- ESG Familiarizations Programme
- Security Information and Event Management Security Operations Center (SOC) Migration Approach

Evaluation of Directors, Board, and Committees

The Board has devised a policy framework for performance evaluation of the individual directors, the Board, and its Committees, which includes criteria for performance evaluation.

Pursuant to the provisions of the Companies Act, 2013, the Board has conducted an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of the Committees of the Board. The performance of the Board was assessed on parameters relating to roles, responsibilities and obligations of the Board and functioning of the Committees including assessing the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties. The Board performance was evaluated based on inputs received from all the Directors after considering criteria such as Board composition and structure, effectiveness of Board/committee's processes, and information provided to the Board among others. A separate meeting of the Independent Directors was also held on March 6, 2026. The Independent Directors reviewed the performance of Non-Independent Directors, the Committees and the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Board Nomination and Remuneration Committee has also reviewed the performance of the individual directors based on their knowledge, level of preparation and effective participation in meetings, understanding of their roles as directors, etc.

Number of Meetings of the Board of Directors

During the financial year 2025-26 six Board Meetings were convened and held, the details of which are covered in the Corporate Governance Report (annexed herewith as Annexure D). The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Board Audit & Compliance Committee

The Board Audit and Compliance Committee as on March 31, 2026, consists of the following Directors of the Company, as its Members:

1. Shri Manu Chadha (DIN: 00068577)
2. Shri Neeraj Kumar Gupta (DIN: 02973442)

3. Shri Girish Kulkarni (DIN: 01683332)
4. Ms. Bhumika Batra (DIN: 03502004)
5. Shri Hiroki Yamauchi (DIN: 08813007)
6. Shri Yosuke Nakano (DIN: 10231018)
7. Shri Moses Newling Harding John (DIN: 06810688)

During the year under review, all the recommendations made by the Board Audit and Compliance Committee were accepted by the Board.



The Board Nomination and Remuneration Committee

The Board Nomination and Remuneration Committee (BNRC) is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 read with applicable rules made thereunder and the IRDAI Master Circular on Corporate Governance for Insurers, 2024. The BNRC assists the Board in formulation, implementation and periodic review of the Remuneration Policy of the Company. The Remuneration Policy for Directors and Key Managerial Personnel ("KMPs") lays down the criteria for appointment, remuneration and evaluation of Directors, KMPs and Senior Management Personnel. The remuneration payable to the Executive Director & Chief Executive Officer is subject to the approval of the Board of Directors, shareholders of the Company, wherever applicable, and the Insurance Regulatory and Development Authority of India ("IRDAI") in terms of Section 34 (A) (1) of the Insurance Act, 1938 and other applicable provisions.

The salient features of the said policy are as follows:

1. The Policy has been formulated in compliance with the provisions of the Companies Act, 2013 and the IRDAI Master Circular on Corporate Governance for Insurers, 2024, as amended from time to time.
2. The Policy provides for a structured framework for remuneration governance, including the roles and responsibilities of the Board of Directors and the BNRC in overseeing remuneration matters.
3. The Policy is guided by the principles of attracting, retaining and motivating qualified personnel, while ensuring that remuneration is aligned with individual performance, Company performance, risk outcomes and long-term value creation.
4. The Policy provides for a clear distinction in the remuneration structure for Non-Executive Directors and Executive Directors/KMPs. Non-Executive Directors are remunerated by way of sitting fees and/or commission, whereas Executive Directors and KMPs are remunerated through a combination of fixed pay, performance-linked variable pay and other permissible components.
5. The Policy stipulates the minimum parameters for performance evaluation of the Executive Director & Chief Executive Officer, Whole-time Directors and KMPs, and provides for linkage of variable remuneration to defined performance criteria, including risk-adjusted metrics.
6. The Policy incorporates provisions relating to malus and clawback of variable remuneration, enabling adjustment and/or recovery of compensation in the event of misconduct, financial misstatement or adverse risk outcomes.
7. The BNRC is entrusted with the responsibility of identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in the Policy, and to recommend their appointment and/or removal to the Board.
8. The Policy, inter alia, provides for tenure, age limits and other terms and conditions relating to appointment and remuneration of Directors, including Non-Executive Directors and Chairpersons.

9. The Policy is subject to periodic review by the BNRC and the Board to ensure continued compliance with applicable laws, regulatory requirements and evolving governance standards.

The detailed Remuneration Policy for Directors and Key Managerial Personnel is available on the website of the Company at: https://www.indusindnipponlife.com/downloads

Board Nomination and Remuneration Committee as on March 31, 2026, consists of the following Directors of the Company, as its members:

1. Ms. Bhumika Batra (DIN: 03502004)
2. Shri Manu Chadha (DIN: 00068577)
3. Shri Neeraj Kumar Gupta (DIN: 02973442)
4. Shri Hiroki Yamauchi (DIN: 08813007)
5. Shri Shom Hinduja (DIN: 07128441)
6. Shri Moses Newling Harding John (DIN: 06810688)

With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that managerial remuneration paid to the Executive Director and Chief Executive Officer (MD & CEO) of insurance companies is governed by Section 34A of the Insurance Act, 1938 and requires IRDAI approval. Accordingly, the provisions of Section 197 (16) read with schedule V to the Act are not applicable. However, sitting fees paid to the Directors is in compliance with Section 197(5) of the Act.

VIGIL MECHANISM & Whistle Blower Policy

The Vigil Mechanism as envisaged in the Companies Act, 2013 and the Rules prescribed thereunder is implemented through the Company's Ethics & Whistle Blower Policy to enable the Directors, employees, and all stakeholders of the Company to report genuine concerns and provide for adequate safeguards against victimization of persons who use such mechanism. The detailed Ethics & Whistle Blower Policy of the Company is provided on the website of the Company at https://www.indusindnipponlife.com/downloads.



Particulars of contracts or arrangements with related parties

All contracts/arrangements/transactions entered into by the Company during the year under review with Related Parties were in the ordinary course of business and on an arm's length basis in terms of provisions of the Act.

All transactions with related parties were approved and reviewed by the Board Audit & Compliance Committee and are in accordance with the Related Party Transaction Policy, formulated and adopted by the Company. The Board Audit & Compliance Committee reviews at least on a quarterly basis, the details of related party transactions entered into by the Company.

During the year, none of the transactions with related parties fall within the scope of Section 188(1) of the Act.

The information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 is not applicable to the Company for the FY 2025-26 and hence the same is not provided.

M/s. Shridhar and Associates, Chartered Accountants reviewed the related party transactions for each quarter, and their report was placed at the meeting of the Board Audit and Compliance Committee, along with details of such transactions.

The particulars of contracts or arrangements entered into by the Company with related parties at arm's length basis are disclosed under the Financial Statements of the Company.

The Related Party Transaction Policy is available on the website of the Company at https://www.indusindnipponlife.com/downloads.

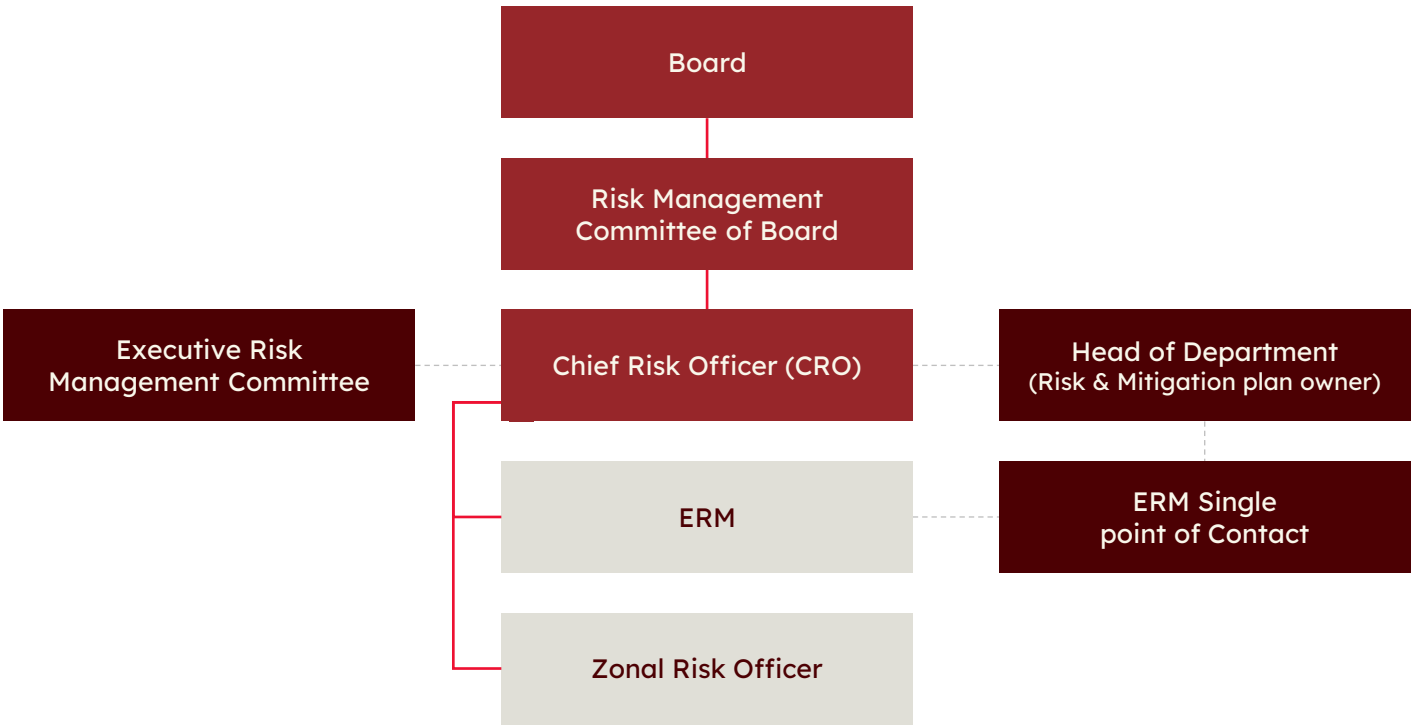
Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed M/s. Aashish K. Bhatt & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company for the financial year 2025-26. The Audit Report of the Secretarial Auditor which is self-explanatory is attached as Annexure B - Form No. MR-3.

Risk Management & Internal Audit

Enterprise Wide Risk Management (EWRM)

The Company has an established Risk Management Framework ("Risk Framework") approved by the Board that prescribes a comprehensive set of protocols and programs that need to be followed in conducting business activities. Effective risk management is critical to the overall profitability, competitive market positioning and long-term financial viability of the Company.



The Risk Framework seeks to ensure that all critical risks are identified and appropriately managed to achieve the Company's business objectives. The Risk Framework is aligned to the business objectives to ensure that all risks that could pose a challenge to achieve the objectives are mitigated.

The Company has strong processes for risk identification, assessment and mitigation aligned to Global Standards.

The Risk Framework of the Company aims to:

- Establish a comprehensive governance structure with defined roles and responsibilities,
- Establish a defined methodology for identification, assessment, monitoring/treatment, and reporting of risk within the organization to ensure that significant risks are managed appropriately,
- Strengthen the linkages between business strategy and risk appetite to drive decision making,
- Establish consistent and common risk language and culture across the organization.

Risk Culture and Philosophy

We have built a strong corporate culture on a foundation of ethical behavior, high business standards, integrity, and respect. The Board establishes the "tone from the top" and is accountable to ensure that the CEO and Senior Management create and sustain a culture of integrity throughout the organization.



Risk culture relates to how we behave and respond, in addition to the requirements we set. It enables and rewards taking the right risks in an informed manner. It enables effective challenge and transparency regarding risks and outcomes without fear of reprisal. It drives us to understand Client needs and preferences so that we can act in their best interests. In order to support employees in fulfilling their role, the Company has taken action to ensure that the risk protocols and procedures are well defined and embedded in day-to-day business activities, assess that appropriate resources and training are provided, establish and communicate a common risk philosophy and a high bar for integrity and conduct, and encourage every employee to openly identify risk exposures and communicate escalating risk concerns.

The following six elements support our Risk Culture:

- Establishing tone from the top,
- Encouraging transparency in risk-taking,
- Performing effective challenge in conducting business decisions,
- Aligning incentives and risk management practices,
- Effectively communicating the risk culture expectations, and
- Establishing clear accountabilities.

The Company has formulated and implemented an Ethics and Whistleblower Policy to provide opportunity to all concerned to access in good faith, to the Ethics Committee in case they observe unethical and improper practices or any other wrongful conduct in the Company and to prohibit managerial personnel from taking any adverse personnel action against those employees.

Risk Identification and Assessment

All business segments and support functions employ a common approach to identify and measure risks. They own the accountability to identify and manage risks facing their business. The Company has a process to identify and monitor key and emerging risks that may have a material impact on the Company's finances, operations, or reputation. We evaluate potential correlations and inter-connections between various risk events and categories, and monitor key and emerging risks, regulatory and rating agency requirements, and industry developments.

Risk assessment involves evaluating the criticality of the identified risk exposures through a number of techniques, such as monitoring key risk indicators, probability-severity assessments, and stress testing (including sensitivity and scenario analysis). Risk measures are expressed in quantitative and qualitative terms. The outcome of this assessment helps the Management to prioritize and focus on material risks that could hinder planned business outcomes.

Risk Monitoring and Reporting

The materiality of the identified risks is continuously monitored to identify, and report changes due to internal and external environments. Monitoring processes include oversight by the Board, which is exercised through Board Committees and Senior Management committees described in the Risk Governance section in this document. Using this information, the management evaluates the risks and decides on further course of actions.

Risk Governance

The Company's Risk Framework sets out lines of responsibility and authority for risk-taking, governance and control. These governance requirements are summarized below.

Risk governance includes mechanism that ensures accountability and authority for the management of risks, implementation, and continuous improvement of Risk Management framework; and provides Risk Management assurance.

a. **ERM policy:** Enterprise Risk Management policy is defined outlining the overall governance and Enterprise Risk Management framework, Enterprise Risk Management reporting structure and roles and responsibilities of Board Risk Management Committee, Enterprise Risk Management team (ERMT), Head of Department (Risk and Mitigation Plan Owners) and Enterprise Risk Management SPOC identified across the departments.

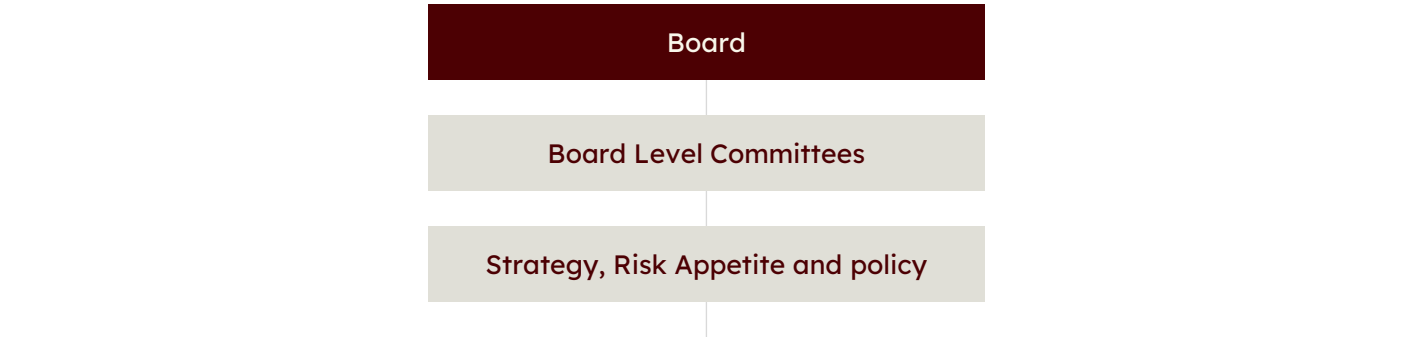
b. **Charter:** Charter (scope and mandate) for Board Risk Management Committee of Board is defined.

c. **Risk Capacity and Risk Appetite:** An organization's Risk Capacity is the maximum amount of risk that it can assume. Risk Appetite is the degree of uncertainty (or risk) that the Company is willing to accept in the pursuit of its goals. Risk appetite is set at a level within the overall Risk Capacity. As part of the overall ERM framework, Risk Appetite framework for the Company is defined. This will include Risk Appetite Statements (quantitative & qualitative) outlining the overall risk strategy, the most critical risks faced by the organization and the indicators that will be used to monitor these risks on an ongoing basis, the underlying limits/ thresholds for each of the indicators.



Integrated Three Lines of Defence

The Company operates the integrated 'Three Lines of Defence model' in respect of its internal governance and control framework. Integrated Framework helps ensure individuals within each line of defence understand the full extent of their responsibilities regarding risk and control, and how their duties fit into the organization's overall risk and control structure.



1st Line Risk Ownership	2nd Line Risk Control & Monitoring	3rd Line Independent Assurance & Validation
Head of Department	Risk Management Committee Supported by ERM Team	Audit Committee Supported by Internal Audit
Delegated authority from the Board to develop and implement the strategy, measure and manage business performance, develop and implement internal control and risk management framework and ensure that the business is managed with the agreed risk appetite.	Provides objective oversight of the management of risks. Key activities include: • Design and deploy the overall risk management framework across the organization • Develop and monitor policies and procedures	Provides independent and objective assurance over the effectiveness of internal control framework including assurance of the risk management process

Enterprise Risk Management Framework

First Line of Defence is Primary responsibility for managing the risks and ensuring there are adequate controls in place for mitigating the risks. Primary ownership of risk and compliance lies with the respective departments of the Company. Specifically risk and control owners within business units and departments are responsible for:

- Ongoing identification and evaluation of risks within the businesses,
- Selecting and implementing risk measures on a day-to-day basis; if any
- Managing certain specified risks under the guidance of Board Risk Management Committee,
- Reviewing the effectiveness, efficiency and suitability of the risk management process and addressing weaknesses,
- Maintaining efficient and cost-effective risk handling mechanisms or control,
- Framework in line with changes in the business.

Second Line of Defence includes the control functions (Risk Management and Compliance) with responsibility for oversight of the first line of defence and embedding risk culture in the organization. The second line facilitates and monitors implementation of effective risk management practices and assists the risk owners in assessing and reporting risk related information. The Risk Management department is functionally independent from the business functions, and it is demonstrated by a credible reporting arrangement. Where necessary, safeguards have been put in place to maintain independence of Risk Management function.

Third Line of Defence – Includes the Internal Audit function whose primary responsibility is to provide reasonable assurance to executive management and the Board about the adequacy and effectiveness of the governance, risk management and internal control framework and procedures within the organization.

Each line has its own unique roles and responsibilities. These are separate lines (Lines of Defence) and do not operate in silos. They share information and co-ordinate efforts regarding risk, control, and governance. e.g., Output of risk assessment exercise conducted by Enterprise Risk Management team (ERMT) forms input into annual Internal Audit plan, work performed by Internal Audit helps ERMT to assess accuracy and appropriateness of Risk and Control Self-Assessment (RCSA).

The Company has formulated "Control Committee", which is a governing body chaired by the CEO to have complete governance over key risks of the organization. Within the Control Committee, the risks are classified, analyzed, and presented as:

Risk Category	General Coverage
Operational Risk	Operational risk refers to the risk of loss arising from inadequate or failed internal processes, personnel, or systems or from external events
Insurance Risk	Insurance risk can occur as a result of adverse experience in claims, renewals, expenses, taxation treatment and other assumptions than estimated within pricing and valuation calculations. This also includes Underwriting risk i.e. the risk of insured losses being higher than expectations. The premium and reserve risks are significant components of the underwriting risk.
Compliance Risk	Failure to comply with applicable laws or to conduct our business consistent with changing regulatory or public expectations could adversely impact our reputation and may lead to regulatory investigations, examinations, proceedings, settlements, penalties, fines, restrictions on our business, litigation, or an inability to carry out our business strategy.
Market Risk	Market risk reflects the exposure of the business to the performance of financial markets. Market movements impact the level of fees on unit-linked business, returns earned by policyholders and investment earning on shareholder capital.
Credit Risk	Credit risk is the risk that the value of a debt security, or a commitment provided by a reinsurer or derivative counterparty, may change due to the counterparty defaulting, or a change in the likelihood of a future default
Information Security	The rapidly changing business environment increases the risk of our technology strategy not being agile enough to adapt to new business demands in a timely manner leading to financial losses, increased costs, and the inability to meet Client needs. To manage the risks associated with our technology infrastructure and applications, we have implemented several policies, directives and controls through our technology approval and risk governance model to ensure ongoing systems availability, stability, and currency.

For FY26, Monthly Control Committee meetings were conducted.

Risk management practices are reviewed, every quarter, by Board level committees such as Board Risk Management Committee, Board Audit & Compliance Committee, and others. Through these committees, all key risks across the organization are escalated to the attention of the Board.

The Company has laid down a set of robust internal controls to ensure all risks with reference to financial and non-financial assessments/reporting, are identified and mitigated. These controls are compliant with the standards set by The Committee of Sponsoring Organizations (COSO). The overall design and operating effectiveness of these controls are tested independently. This ensures the Company's compliance to The Companies Act, 2013 that requires the Board of Directors, to lay down adequate and effective internal financial controls with reference to the Financial Statements and include it in the Board report.

The internal control framework is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. The framework requires the Company to identify and analyse risks and manage appropriate responses.

The key components of the internal financial control framework include:

Process Level Controls: The Company has implemented key processes and controls across Business and Support functions to assess and monitor key risks. Using multiple frameworks and processes like Risk and Control Self Assessments (RCSA) & Risk Scoring Models the Risk & Audit function assesses the overall effectiveness of controls. The Risk Function, using the outcomes of these assessments along with tools like SAS and analytics, conducts risk-based pre- and post-issuance verification to identify negative customers and in turn has helped in significant savings.

Entity level controls: Entity Level Controls (ELCs) operates at an organization level. The Company has defined a set of entity level policies and controls. The ELCs set up by the Company includes various policies and procedures in place such as Anti Money Laundering and Counter-Financing of Terrorism policy, Business Continuity Management policy, IT and Information Security policy, Risk Management Policy, Whistle blower Policy etc.

The Company monitors Business Risks, Market Risks, Credit Risks, Information Technology Risks, Insurance Risks and Operational Risks including technology Risks & Cyber Risks at an organizational level through an established model of risk identification, risk analysis, and risk mitigation and the outcomes are represented in the form of Dashboards and Risk Reports.

Given the risk of credit defaults due to market vulnerabilities, the Company has strengthened its credit monitoring and has developed an internal scorecard system based upon analysis of the fundamentals of the investee with a long-term perspective. The Company conducts an annual review of its portfolio to assess the overall strength of the portfolio.

Fraud Risk Controls: There is a dedicated Fraud Control Unit (FCU) that monitors key fraud risk areas across New Business, Operations (Policy Servicing, Claims, etc.), Vendor Management, and so on. The FCU vertical manages Surveillance, Investigation, and Reporting. Using the output of Surveillance, the investigators carry out their investigations using a well-established network of agencies. This team also conducts its own analytics and generates key reports for internal and external stakeholders.

Emerging Risks: The Company also monitors the emerging risk by scanning the horizon for early warning signs of potentially important developments through a systematic examination of potential threats and opportunities. Such potential risks and threats are identified and decisions to address them, are taken in a timely manner. In this regard, the Company is monitoring many risks like interest rates, data security, and fraudulent claims, among others.

Incident reporting: Incident reporting is a fundamental tool of risk management, the aim of which is to collect information about operational losses (including potential ones) which will help to facilitate identification of risk trends, risk escalation and wider organizational learning from Enterprise Risk Management perspective. All incidences should be reported to the Enterprise Risk Management team within defined timelines.

Training & Awareness: Risk related topics are a part of induction training to new employees. Various e-learning modules facilitate to elucidate the risk management approach, concepts, procedures, and other risk related topics. Further, Whistle blower updates, fraud cases and action taken status in the form of "X files" along with various risk advisories, are shared over emails to all employees.

Information Security Risks: The Company has taken pro-active steps in managing the risk of information security by implementing a robust cyber risk management program. The Company has employed a dedicated Certified Information Security Officer (CISO), reporting to the Chief Risk Officer (CRO). The CISO is completely responsible and accountable to identify all vulnerable areas, implement mitigating control standards and continuously monitor and report issues. The CISO also conducts self-assessments based on external events to assess the applicability and overall control effectiveness if such events were to happen at the Company.

Reporting: The data and dashboards presented at the Board Risk Management Committee help to form an opinion about the current state of risks and control effectiveness and at the same time enable to have a view of forward-looking risks. This ensures that we do not track only from a short-term view but also present a long-term perspective that helps business to prepare their strategy post considering all the relevant risks.

The Executive Control Committee alongside the Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continues to address Legal & Regulatory Compliance, Risk Management, and Audit issues through effective risk mitigating action plans. EWRM encompasses IT security and IT risk management inter alia.

Internal Audit Framework

The Internal Audit function provides assurance to the Audit Committee of the Board of Directors on the following:

- Ascertain whether the Company's assets are properly safeguarded.
- Assess the reliability and integrity of information and reporting thereof.
- Verify compliance with established policies, procedures, guidelines, agreements, laws, and regulatory guidelines.
- Identify means to eliminate waste and misuse of resources, abuse, and other risks.
- Proper risk management architecture and practices are followed.
- Recommend improvements relating to efficiency, economy, and effectiveness in internal control.
- Monitoring the implementation and adherence to internal controls, governance, risk management and compliance policies, assess the adequacy and effectiveness of these policies, review and assess the risk management system.

The scope of internal audit encompasses the examination and evaluation of the adequacy and effectiveness of the Company's system of internal control and the quality of performance in carrying out assigned responsibilities.



Risk Based Internal Audit - The Frequency of the audit of branches/ functions/ units/ entities shall depend upon the perceived risk, its vulnerability, significance of the functions/unit. These risks identified along with other incidental reports form the basis for prioritizing, scoping, and extent of checking for subsequent audits under Risk Based Internal Audit Strategy.



Audit Scope – The Internal Audit provides assurance on compliance to internal policies, frameworks and procedures and external standards set by regulators. Internal Audit will also test and report the adequacy and operating effectiveness of Internal Financial Controls Over Financial Reporting.



Reporting - Internal auditors report the results of their audit work to the Head - Internal Audit / CRO and respective functional/ Unit Head/CXO. The final approved report is issued after the audit examination is completed. Interim reports may be written or oral and may be communicated formally or informally. The auditor presents the final report to the Board Audit and Compliance Committee.

Operations

During FY 2025–26, the Company continued to strengthen its operations and customer experience through several targeted initiatives, including instant digital self service (DIY) forms, actor based segmentation for renewal collections, AI driven call audits, CSAT automation, faster policy servicing, and automated payouts. Guided by the Company's Customer First philosophy, these initiatives contributed to improved operational efficiency and enabled the delivery of a more seamless, responsive, and customer centric experience.



Renewals & Persistency FY 2025-26

Our renewal collections have shown a clear upward trajectory in FY25-26, reaching Rs. 4,577 Crores, a 2.5% growth compared to the previous financial year. Persistency metrics for 37M and 49M have improved by 2.1% and 6.6% respectively year-on-year. However, 13M, 25M and 61M persistency saw a decline of 1.9%, 3.8% and 5.3% respectively.

During the year, following actions were taken to strengthen renewal collections and improve persistency:

1. Centralized Team of Experts for Lapse Cases:

   A dedicated team of experts proactively addressed lapse cases, offering tailored solutions and assistance to policyholders, which contributed significantly to the growth in renewal collections.

2. Seller Connect Team for ULIP Collection in 13M & 25M:

   The Seller Connect Team focused on critical ULIP collections in the 13M and 25M periods, ensuring timely premium payments and mitigating any risks of lapses.

3. Policy Assignment and Digital Loan Journey for Renewals Payment:

   We introduced flexible payment options through policy assignment and a seamless digital loan journey, with hyper-personalized digital communications helping policyholders to easily continue their policy renewals despite financial constraints.

4. Instant Callback for Online Renewal Payment Drop-off:

   Instant callback for online renewal payment drop-offs ensured that potential customers who faced issues while making renewal payment were quickly assisted, improving overall completion rates.

5. Enhanced Digital Communication via WhatsApp and SMS:

   Targeted digital communications through WhatsApp and SMS, with clear call to action (CTA), significantly increased customer engagement and contributed to a higher rate of renewal collections.

6. Customer Warming Tool (CWT) to Engage and Highlight Policy Continuation Value:

   The CWT tool actively engaged policyholders by highlighting the long-term benefits of policy continuation, fostering better retention, and addressing potential churn.

7. AI for Call Quality Monitoring and Feedback-Based Improvements:

   AI-powered call quality monitoring helped identify customer pain points and continuously improve service quality, enhancing the overall customer experience and retention.

8. Promotion of the Customer Mobile App to Simplify Digital Renewal Payments:

   The promotion of the customer mobile app made the renewal payment process more accessible and convenient, encouraging digital renewals and further driving customer engagement.

9. Native In-Chat Option to Pay Renewal Premium on BOT:

   Upgraded BOT with In-Chat renewal payment option allowing customers to renew their policy by paying the premium instantly within the BOT chat.

10. Advance calling to Autopay customers with bounce history:

    The policies with bounce history due to insufficient funds and account related matters are contacted in advance to ensure customers are maintaining the balance in their account or paying via other payment modes prior representation for debit.

11. Special campaigns on low ticket size polices through contact center:

    The contact centers are strategically located in North, East, South and West zones to be able to provide conversation in regional languages.

12. Digital communication campaigns to update on Zero GST for traditional plans and Market view for ULIPs:

    Executed personalized digital communications campaigns focusing on:

    - Zero GST benefits for traditional plans
    - Benefits of renewing ULIPs during market volatility

These focused interventions have directly contributed to the growth in renewal collections and the improvement in persistency metrics. We remain committed to further strengthening these efforts, especially in the 13M, 25M and 61M persistency areas, to ensure sustained growth and increased customer retention.



Surrender Management – FY 2025-26

In FY2025-26, we successfully retained Rs.1028 Crore and overall surrender retention rate is 50%, driven by targeted, high-impact interventions focused on long-term value preservation for our policyholders.

Key enablers of surrender retention include:

1. **Reinforced ULIP specific customer education,** emphasizing the long-term benefits of staying invested and discouraging market timing behavior that adversely impacts returns.
2. **Leveraged digital education tools** such as CWT to improve customer awareness of policy value, benefits of continuity, and long-term outcomes through maturity.
3. **Strengthened cross functional collaboration** between Operations and Distribution, enabling focused, second level retention interventions for high value surrender cases to improve persistency outcomes.
4. **A central expert team** was set up to facilitate structured customer conversations, emphasizing the benefits of policy continuation and the financial and protection risks associated with early policy discontinuance.

These initiatives reflect our strategic focus on deepening customer engagement and reducing premature surrenders through informed decision-making and proactive retention.



Complaints Management – FY 2025-26

During FY26, the Company handled 1,283 customer complaints, with overall complaint volumes remaining broadly stable year on year, reflecting the strength of our grievance management framework.

Aligned with the Company's Customer First ethos, several initiatives were undertaken across distribution and operations to proactively address customer grievances and strengthen service delivery, including:

1. **Enhancements to selfie based and video PIVC processes** to ensure clearer communication of key disclosures
2. **Customer Grievance Committee led reviews** to surface root causes and address systemic process and technology gaps

3. **Strengthened collaboration with distribution leadership** to reinforce responsible selling practices
4. **Monthly governance on PIVC exemptions,** linked to agents' complaint trends and persistency performance
5. **Targeted action on Instigated Complaints** with the help of Legal and FCU teams.

These measures reflect our continued commitment to delivering a transparent, responsive, and customer centric experience, supported by strong governance and continuous improvement in complaint management.



Enhancing Customer Experience – FY2025-26

In FY 2025–26, we strengthened our digital servicing ecosystem with a sharp focus on upgrading our DIY (Do-It-Yourself) service experience and increasing the DIY offering enabling real-time, paperless services for core customer needs. First time right service requests led to significant reduction in Average policy servicing TAT. CSAT was implemented across branches helping us gather timely customer feedback and drive improvements - culminating in a satisfaction score of 94% in FY26.

Digital tools and self-service platforms like the WA Bot, App and Portal played a crucial role in elevating service quality while reducing dependency on assisted touchpoints.

A key milestone was the launch of the revamped WhatsApp BOT in June 2025, followed by the roll-out of in-WhatsApp payment capabilities in September 2025 (post regulatory approval), significantly enhancing customer convenience and driving measurable business impact.

Overall, these initiatives have accelerated our transition towards a self-service-led digital ecosystem, delivering superior customer experience at scale while driving efficiency and tangible business outcomes.



Claims Management – FY 2025-26

In FY25-26, we achieved a Claims Settlement Ratio of 98.98%, further reinforcing our position among the industry's top performers. This outcome reflects our robust claims governance framework and unwavering focus on service delivery.

We also made strong progress in managing early claims, which are a key indicator of underwriting quality and risk control. Our 2-year early claim ratio improved from 12% in FY22 to 10.8% in FY26, and the 3-year early claim ratio dropped from 25% to 20.9% over the same period. These improvements are the result of strengthened risk assessment practices and proactive claims scrutiny measures.



Underwriting & Issuance – FY 2025-26

Our integrated digital journey ensures seamless policy issuance by accurately capturing proposal form details and proactively identifying additional underwriting requirements. This enables faster processing and improves the overall customer experience.

To maintain high standards of quality and risk management, we have implemented the following key controls:

- Pre-Issuance Risk Verification through risk scoring during onboarding to flag potential concerns early.
- Portfolio-Level Controls using analytics for repudiation trends, risk mapping, and early claim alerts.

We are also among the early movers of Bima-ASBA, a UPI-based payment system introduced in line with regulatory guidelines. This mechanism brings enhanced transparency and efficiency to the insurance payment process. Policyholders no longer need to worry about refund delays in case of application rejection, as the proposal amount is simply blocked (not debited) and automatically released without the need for manual intervention or follow-ups, improving both trust and convenience.

Management of Unclaimed Amounts – FY 2025-26

Unclaimed amounts due to policyholders have decreased from Rs.5 Crore (FY24-25) to Rs.4 Crore (FY25-26)

Lead Generation from Existing Customers – FY 2025-26

Leveraging multiple operational touchpoints, including branches, inbound and outbound call center—we generated over 31,263 pre-fixed appointments by engaging existing customers with relevant needs-based conversations. These leads were seamlessly handed over to the Sales team, resulting in the generation of Rs. 18.68 Crores in new business premium. This initiative not only enhanced customer engagement but also unlocked significant cross-sell and upsell opportunities through a data-driven, service-to-sales approach.

Overall, FY 2025–26 marked a year of disciplined execution, digital enablement, and stronger customer centricity across operations. These initiatives position INLIC well for sustained growth, improved persistency, and superior long term value creation.



Internal Financial Controls and Their Adequacy

The Company has in place internal controls over the financial reporting review mechanism. The internal control over financial reporting framework is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control over financial reporting. The Company has successfully laid down the framework and ensured its effectiveness. The Company has laid down policies and procedures to guide the business operations. The same is subject to review periodically by the internal audit team for its effectiveness. During the year, such controls were tested and no material reportable weaknesses in the design or operation were observed.

Corporate Governance

The Company has taken various initiatives towards Corporate Governance standards and its practices are valued by various stakeholders. A detailed report on Corporate Governance in accordance with the IRDAI (Corporate Governance for Insurers) Regulations, 2024 is annexed and forms part of this report as **"Annexure – D."**

Directors' Responsibility Statement

Pursuant to Sections 134(3)(c) and 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

a. In the preparation of the annual accounts for the year ended March 31, 2026, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of March 31, 2026, and of the profit and loss of the Company for the year ended on that date;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors had prepared the annual accounts for the financial year ended March 31, 2026, on a 'going concern' basis;

e. The Directors had laid down proper internal financial controls to be followed by the Company and such financial controls are adequate and are operating effectively; and

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Acknowledgements

Your Directors would like to express their sincere appreciation for the cooperation and assistance received from shareholders, bankers, financial institutions, regulatory bodies, and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers, and staff, resulting in the successful performance of the Company during the year.

For and on behalf of the Board of Directors
of IndusInd Nippon Life Insurance Company Limited
(Formerly Reliance Nippon Life Insurance Company Limited)

Shri Arun Tiwari
Independent Director
DIN: 05345547

Shri Ashish Vohra
Executive Director & CEO
DIN: 07587724

Date:

Place: Mumbai

ANNEXURE - A

ANNUAL REPORT ON CSR (CORPORATE SOCIAL RESPONSIBILITY) ACTIVITIES TO BE INCLUDED IN THE BOARD's REPORT FOR FINANCIAL YEAR ENDED MARCH 31,2026.

1. Brief outline on CSR Policy of the Company.

   The objective of the policy is to foster and promote social welfare and thereby adding value to the society. The purpose of the policy is to undertake activities in areas or subject, specified in Schedule VII of the Companies Act, 2013.

2. Composition of Board Corporate Social Responsibility Committee (BCSR) as on March 31, 2026*

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of Meetings of BCSR Committee held during the year	Number of Meetings of BCSR Committee attended during the year
1	Shri Neeraj Kumar Gupta	Member/ Independent Director	2	1
2	Shri Arun Tiwari	Member/ Independent Director	2	1
3	Shri Girish Kulkarni	Member/ Independent Director	2	1
4	Shri Hiroki Yamauchi	Member/Non-Executive Director	2	1
5	Shri Ashish Vohra	Member/Executive Director and Chief Executive Officer	2	2

*BCSR was re-constituted with effect from February 3, 2026.

3. Web-link where Composition of BCSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company is https://www.indusindnipponlife.com/downloads

4. Executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.: **Not applicable**

5.

Particular		Amount (in ₹)
a.	Average net profit of the company as per section 135(5)	875,035,143
b.	Two percent of average net profit of the company as per section 135(5)	17,500,703
c.	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	-
d.	Amount required to be set off for the financial year, if any	-
e.	Total CSR obligation for the financial year [(b)+(c)-(d)]	17,500,703

6.

Particular		Amount (in ₹)
a.	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	-*
b.	Amount spent in Administrative Overheads	25,000 for FY26
c.	Amount spent on Impact Assessment, if applicable	-
d.	Total amount spent for the Financial Year [(a)+(b)+(c)]	25,000

e. CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year 2025-26 (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
25,000	17,475,703	23-04-2026	-	-	-

*₹ 77,66,243 unspent CSR of FY 25 was utilized in FY26.

f. Excess amount for set off, if any

Sr. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	Not applicable for FY 2026
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sr. No.	Preceding Financial Year(s).	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Balance Amount in Unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per section 135(5), if any.		Amount remaining to be spent in succeeding financial years. (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
1	2025-26	17,475,703	17,475,703	25,000	-	-	17,475,703	N.A.
2	2024-25	7,766,243*	7,766,243	21,500*	-	-	Nil	N.A.
3	2023-24	Nil	Nil	Nil	Nil	Nil	Nil	N.A.
	Total	**25,241,946**	**2,524,196**	**46,500**	**Nil**	**Nil**	**17,475,703**	**N.A.**

*₹ 77,66,243 unspent CSR of FY 25 was utilized in FY26 and ₹ 21,500 was utilized in FY25.

8. Whether any Capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

☐ YES ☑ NO

If yes, enter the number of Capital assets created/ acquired: Nil

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner
Nil					

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): The unspent Corporate Social Responsibility(CSR) obligation of FY 25 was utilized in FY 26. Further, the Annual Action Plan for the CSR requirement for the Financial year 2025-26 was approved by the Board of Directors on March 6, 2026.The unspent amount was transferred to a separate unspent CSR Account and the funds will be utilized as per the applicable provisions of section 135 of the Companies Act, 2013.

Sd/-	Sd/-
Shri Ashish Vohra (Executive Director and CEO, Member, BCSR Committee)	**Shri Arun Tiwari** (Independent Director, Member, BCSR Committee)

ANNEXURE B

Form MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

IndusInd Nippon Life Insurance Company Limited
(formerly known as "Reliance Nippon Life Insurance Company Limited")
Unit No.401B, 402,403 & 404,4th Floor, Inspire-BKC G Block,
BKC Main Road, Bandra East, Mumbai – 400051.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **Indusind Nippon Life Insurance Company Limited** (formerly known as "Reliance Nippon Life Insurance Company Limited") (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. **I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2026, according to the provisions of:**
    i. The Companies Act, 2013 (the Act) and the rules made thereunder;
    ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder - Not Applicable;
    iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder – Not Applicable;
    iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. Overseas Direct Investment and External Commercial Borrowings are not applicable;
    v. The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act,1992 ('SEBI Act') are not applicable:
        a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
        b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
        c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
        d. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021.

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client.

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

Further, I report that, based on the compliance mechanism established by the Company, which has been verified on test check basis and the Compliance certificate submitted to and taken on record by the Board of Directors of the Company, I am of the opinion that the Company has complied with the provisions of the Insurance Act, 1938 and the rules, regulations, circulars, guidelines, instructions, etc. issued by Insurance Regulatory and Development Authority of India (IRDAI) as amended from time to time to the extent applicable to the Company.

The Company has no designated Chairperson for Board and its committees which has also been intimated to IRDAI.

I have examined compliances with applicable clauses of the following:

I. Secretarial Standards issued by the Institute of the Company Secretaries of India,

II. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Not Applicable.

During the financial year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.



I further report that:

The Board of Directors of the Company is constituted with Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notice, agenda and detailed notes have been given to all Directors to schedule the Board Meetings at least seven days in advance or at a shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions at Board Meetings and Committee Meetings are carried out and recorded in the minutes of the Board of Directors and Committee of the Board accordingly.

I have relied on the representation made by the Company and its Officers for adequate systems and processes in the company commensurate with its size and operations of the Company to monitor and ensure compliance with applicable laws

I further report that during the year under review, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

i. Appointment of Directors and Key Managerial Personnel;

ii. Resignation of Directors;

iii. Re-constitution of Board committees;

iv. The Company has obtained Board and Member's approval for the following businesses:

   a. Appointment of M/s Khandelwal Jain & Co, Chartered Accountants, (ICAI Registration No. 105049W) as one of the Joint Statutory Auditors and to fix their remuneration;

   b. Appointment of Shri Neeraj Kumar Gupta (DIN: 02973442) as a Non-Executive, Independent Director of the Company for a term of five consecutive years, commencing from January 15, 2025 to January 14, 2030;

   c. Appointment of Shri Arun Tiwari (DIN: 05345547) as a Non-Executive, Independent Director of the Company for a term of five consecutive years, commencing from January 15, 2025 to January 14, 2030;

   d. Appointment of Shri Hiroki Yamauchi (DIN: 08813007) as Non-executive Director of the Company;

   e. Appointment of Ms. Bhumika Batra (DIN:03502004) as a Non-Executive, Independent Director of the Company for a term of five consecutive years, commencing from September 30, 2024 to September 29, 2029;

   f. Appointment of Shri Girish Kulkarni (DIN: 01683332) as a Non-Executive, Independent Director of the Company for a term of five consecutive years, commencing from June 27, 2025 to June 26, 2030;

   g. Appointment of Shri Shom Hinduja (DIN:07128441) as a Non-Executive, Director of the Company;

   h. Appointment of Shri Moses Newling Harding John (DIN:06810688) as a Non-Executive, Director of the Company;

   i. Payment of remuneration to Shri. Ashish Vohra (DIN: 07587724), Executive Director & Chief Executive Officer for the financial year 2025-26;

   j. Approval for change of name of the Company from "Reliance Nippon Life Insurance Company Limited" to "IndusInd Nippon Life Insurance Company Limited" and subsequent alteration of Name clause of Memorandum of Association and adoption of new Articles of Association of the Company".

For **Aashish K. Bhatt & Associates**

Practicing Company Secretaries

Place: Mumbai

Date: July 30, 2026

Aashish K. Bhatt

Proprietor

ACS No.: 19639, COP No.: 7023

UDIN:

ICSI Unique Code S2008MH100200

Peer Review Certificate No.: 2959/2023

This Report is to be read with my letter annexed as Appendix A, which forms integral part of this report.

APPENDIX A

To,

The Members,

IndusInd Nippon Life Insurance Company Limited
(formerly known as "Reliance Nippon Life Insurance Company Limited")
Unit No.401B, 402,403 & 404,4th Floor, Inspire-BKC G Block,
BKC Main Road, Bandra East, Mumbai – 400051.

My report of even date is to be read along with this letter.

1. The responsibility of maintaining Secretarial record is of the management and based on my audit, I have expressed my opinion on these records.
2. I am of the opinion that the audit practices and process adopted to obtain assurance about the correctness of the secretarial records were reasonable for verification on test check basis.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The management is responsible for compliances with corporate and other applicable laws, rules, regulations, standards etc. My examination was limited to the verification of procedure on test basis and wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations etc.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Aashish K. Bhatt & Associates**

Practicing Company Secretaries

Place: Mumbai

Date: July 30, 2026

Aashish K. Bhatt

Proprietor

ACS No.: 19639, COP No.: 7023

UDIN:

ICSI Unique Code S2008MH100200

Peer Review Certificate No.: 2959/2023

ANNEXURE C

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of Energy

Particulars	Management's Response	
1. Progress So far	Implementation that was completed by FY 2024–25, and benefits are currently being realized.	
	Light	**LED Lighting Implementation** The Company implemented LED lighting across all branches and further enhanced energy efficiency at its BKC corporate office through the integration of motion sensors and daylight controls. The Bill of Quantities (BOQ) has been revised to incorporate LED specifications; accordingly, for all repair and maintenance (R&M) activities as well as new implementations, branches are required to use only LED lighting.
	Desktops & Laptops	The implementation of **IPM+** on desktops has enabled significant improvements in power efficiency and sustainability across the organization. The solution leverages AI-based power management to automatically optimize energy consumption based on user behaviour, without impacting performance. It provides features such as automated power policies, real-time energy monitoring, and intelligent shutdown/sleep management, resulting in up to 30–50% reduction in desktop power consumption.
	Air conditioners	**Power Factor corrections** Power factor correction has been implemented to maintain optimal electrical efficiency and avoid penalties imposed by utility providers. By installing capacitor banks and monitoring systems, the organization ensures that the power factor remains within prescribed limits. This initiative reduces reactive power consumption, improves voltage stability, and minimizes energy losses across operations. As a result, it not only prevents fines but also enhances overall system efficiency and lowers electricity cost **Aircons Savers** Aircon saver solutions were implemented specifically for air-conditioning units rated below 5 stars to enhance their operational efficiency.

Particulars	Management's Response	
1. Progress So far	**Air conditioners**	By optimizing compressor performance and regulating temperature cycles, the system minimized excessive energy consumption in these relatively less efficient units. This initiative helped reduce electricity usage, improved overall performance, and extended the lifespan of the equipment. As a result, it delivered cost savings while partially bridging the efficiency gap compared to higher-rated systems and supported energy conservation goals. **Window ACs** Window air conditioners have been systematically phased out across all INLIC branches due to the unavailability of energy-efficient models and the associated safety risks, including potential compressor malfunctions. As a result, INLIC currently does not have any window air conditioners installed across its 713 branches nationwide. **IOT for ACs** Air-conditioning units were integrated with IoT-based controls, with a focused deployment in high energy-consuming branches, to monitor usage patterns and prevent misuse while ensuring optimal operation. The system enabled real-time tracking, remote access, and automated controls to regulate temperature settings and operating hours. This initiative helped curb unnecessary consumption in high-consuming locations, improved operational discipline, and enhanced overall efficiency of the AC systems. As a result, it reduced energy costs, minimized wear and tear, and supported the organization's sustainability and cost optimization objectives. **Automation for BKC & Goregaon** Energy and equipment monitoring systems were implemented to track consumption through EB and sub-metering, monitor power quality, and analyze usage patterns to identify savings opportunities. Real-time HVAC monitoring enabled remote control, early fault detection, predictive maintenance, and improved asset performance, resulting in reduced downtime, lower costs, enhanced energy efficiency, and better operational safety **Inverter ACs** **Inverter AC Deployment:** Inverter ACs were installed as part of any new branch relocations and replacement of existing units. The deployment covered a mix of capacities, including 1-ton, 1.5-ton, and 2-ton units, along with cassette air conditioners, ensuring improved energy efficiency and optimized cooling performance across locations.

Particulars	Management's Response	
1. Progress So far	**Signages**	The Company rationalized illuminated signage by introducing non-illuminated alternatives, thereby reducing unnecessary energy consumption without compromising visibility or brand presence. Additionally, all illuminated signages were transitioned to LED lighting to further enhance energy efficiency. Auto timers were implemented for illuminated signages to regulate operating hours and prevent unnecessary usage during late-night and early-morning periods. This ensured optimal energy utilization while maintaining effective brand visibility.
	Deisel Generators	Eliminated and provided with Inverters. Power outage patterns were studied across India, leading to the elimination of DG sets through substitution with inverter-based solutions in branch operations. INLIC became the only insurer to successfully eliminate DG usage across its branch network.
	Refrigerators	Refrigerators were primarily used for milk storage. With the transition to tetra pack milk, refrigerators were eliminated across most branches, except at BKC and Goregaon.
	Cables	The Company standardized the BOQ for branch relocations and renovations by specifying fire-retardant cables from approved brands such as Finolex and Polycab, ensuring enhanced safety and optimal power consumption.
	Governance	A structured energy conservation governance was established, supported by regular reviews, defined processes and performance tracking to ensure accountability and adherence to efficiency standards. This was complemented by electrical audits at high-consumption branches to identify inefficiencies and implement corrective actions for sustained energy optimization and savings
2. Steps taken / impact on conservation of energy:	**Wall Paneling** The Company implemented wall paneling across 100 plus branches to enhance thermal insulation and reduce heat ingress, thereby improving indoor temperature stability. This resulted in lower HVAC load and measurable energy savings. In addition, the adoption of wall paneling minimized the need for periodic repainting, eliminating associated VOC emissions and improving indoor air quality. With an estimated life of 15 years without repainting, the initiative reduced maintenance cycles, material consumption, and environmental impact, supporting the Company's ESG objectives	

Particulars	Management's Response
2. Steps taken / impact on conservation of energy:	**Desktops to All Laptops** The Company is in the process of transitioning from desktop computers to energy-efficient laptops across its offices. This initiative is expected to reduce overall power consumption, given the lower energy requirements of laptops compared to desktops and associated peripherals. It is also anticipated to lower cooling loads and enhance workplace flexibility. From an ESG perspective, the transition is expected to support resource efficiency, reduce electronic waste, and contribute to the Company's sustainability and carbon reduction objectives. **Space optimization** ▪ Space optimization improved utilization by reducing the total branch area, thereby eliminating power consumption from excess space. This led to lower electricity usage for lighting and cooling, reduced costs, and supported ESG goals through a smaller carbon footprint and more efficient resource use. ▪ Space optimization reduced the total area in operational branches from 10.04 lakh sq. ft. to 9.48 lakh sq. ft., thereby eliminating power consumption across approximately 56,000 sq. ft. of excess carpet area.
3. Steps taken by the Company for utilizing alternate sources of energy	**Renewable Energy Assessment** ▪ The use of solar panels as a renewable power source was thoroughly evaluated. However, the initiative was not pursued due to feasibility challenges associated with leased premises and a return on investment (ROI) period exceeding seven years ▪ Branch relocation selection and implementation of fitouts is conducted in a manner where natural lights are utilized to the maximum ▪ Alternate source of power (CNG Gas) was explored and dropped due to building permission and safety hazard.
4. Green Initiatives	**Green Initiatives at Inspire BKC Office and Across Branches** INLIC has undertaken several impactful green initiatives to promote sustainability and reduce environmental impact at its Inspire BKC Corporate Office and across branch locations: **A) Zinc batteries reduction.** Battery-operated paper dispensers were replaced with manual dispensers to eliminate the use of zinc batteries. This initiative reduced environmental impact, lowered recurring costs, and minimized maintenance requirements while supporting sustainability goals. a. Plastic Reduction Plastic water bottles have been replaced with metal alternatives to significantly reduce single-use plastic consumption. b. Biodegradable Waste Management Conventional garbage bags have been phased out and replaced with biodegradable options to support eco-friendly waste disposal practices. c. Water Conservation Sensor-based water controls have been installed to minimize water wastage, resulting in substantial savings.

Particulars	Management's Response
4. Green Initiatives	d. **Paper Usage Optimization** Targeted efforts have led to a noticeable reduction in A4 paper consumption through increased digitization and responsible printing practices. e. **Sustainable Drinking Water Solutions** Over 613 branches have transitioned to using water purifiers, eliminating the need for water coolers and bottled mineral water. This shift was guided by TDS (Total Dissolved Solids) analysis to ensure water quality standards. f. **Power Backup Optimization** A significant improvement in governance of inverter deployment has been achieved, leading to the complete elimination of diesel generator (DG) usage. This marks a shift toward a more energy-efficient and sustainable backup power strategy g. **Digital Agreement Execution** The agreement execution process has been fully digitized through the use of the Legality platform, making the process entirely paperless and efficient h. **Cleaning Chemicals** ESG-friendly toilet cleaning chemicals were used to reduce environmental and health impact. These biodegradable, low-toxicity products improved safety, indoor air quality, and supported sustainability goals.
5. Capital Investment on energy conservation equipment's	a. The Company implemented wall paneling across 100 plus branches to enhance thermal insulation and reduce heat ingress, thereby improving indoor temperature stability. This resulted in lower HVAC load and measurable energy savings. In addition, the adoption of wall paneling minimized the need for periodic repainting, eliminating associated VOC emissions and improving indoor air quality. With an estimated life of 15 years without repainting, the initiative reduced maintenance cycles, material consumption, and environmental impact, supporting the Company's ESG objectives b. The Company invested in an initial deployment of lithium battery-based UPS systems, which offered a superior power factor, longer battery life, and enhanced overall efficiency and reliability. c. The Company is in the process of transitioning from desktop computers to energy-efficient laptops across its offices. This initiative is expected to reduce overall power consumption, given the lower energy requirements of laptops compared to desktops and associated peripherals. It is also anticipated to lower cooling loads and enhance workplace flexibility. From an ESG perspective, the transition is expected to support resource efficiency, reduce electronic waste, and contribute to the Company's sustainability and carbon reduction objectives d. Continued the implementation of inverter ACs across all relocations, renovations, and AC replacements, while eliminating units from areas where cooling was not required to optimize energy usage.

Particulars	Management's Response
5. Capital Investment on energy conservation equipment's	e. Continued investment in IoT-based devices for air conditioners, enabling smart monitoring and control across 32 branches and corporate offices. f. Continued installation/replacement of water purifiers, a total of 142 branches is replaced, ensuring access to clean, lower power consumption and safe drinking water. g. Replaced UPS and inverter batteries in 69 branches to address faults and improve power factor, contributing to better energy conservation and system reliability. h. Installed servo stabilizers in 31 locations to maintain voltage levels within 230V ± 5V, thereby reducing power consumption and protecting electrical equipment
6. Recognition	a. Recognized by IMC NQA best Practices in the FY 25-26 b. Recognized by CII for best optimization in energy FY25-26 c. Best energy Platinum award from INFHRA Mumbai FY 25-26 d. Green Initiatives from Vigyan Lab – FY 25-26

Technology adoption

Particulars	Management's Response
1. Efforts made towards technology absorption:	▪ Whatsapp AI bot - 35K Unique Users with Monthly run rate of INR 4-5 Cr Premium collection-Self servicing / queries bot ▪ DIY forms for Servicing: 90% services through self-service mode ▪ Customer App – Higher adaption of customer app -24K Unique Users with Monthly run rate of INR 9 Cr Premium collection ▪ Power up of Advisors with Digi Daftar App -4854 sales managers , 15,696 Agency Advisors , 530 CDA Advisors /Club Membership, Incentive Models, Targets Visualization ▪ AI based training app and marketing activities
2. Benefits derived like product improvement, cost reduction, product development or import substitution:	All the digital initiatives /tech initiatives helped in sales enablement /superior customer experience

Particulars	Management's Response
3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
a. Details of technology imported:	NIL
b. Year of import	NA
b. Whether the technology been fully absorbed	NA
b. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
4. Expenditure incurred on Research and Development	NIL

Foreign exchange earnings and Outgo

Particulars	(Amount in Rs.)
1. Foreign Exchange earned in terms of actual inflows during the year:	1,657,644
2. Foreign Exchange outgo in terms of actual outflows during the year:	44,002,494



ANNEXURE D

CORPORATE GOVERNANCE REPORT FOR THE YEAR ENDED MARCH 31, 2026

Philosophy of Corporate Governance

Corporate Governance is the foundation upon which efficient and effective corporate management rests. Corporate Governance is understood as a system of financial and other controls in a corporate entity and broadly defines the relationship between the shareholders, Board of Directors and management.

At the heart of corporate governance lie transparency and a well-established principle of indoor democracy that grants stakeholders, specific, qualified, definite, and vital rights in subjects pertaining to the operation of the firm in which they have an interest. It encompasses a set of interactions between a company's management, board, shareholders, and other stakeholders with the aim of preserving the interests of all stakeholders (investors, customers, employees, vendors, government, and society at large) while also generating long-term shareholder value.

At IndusInd Nippon Life insurance Company Limited (the Company/INLIC) (Formerly known as 'Reliance Nippon Life Insurance Company Limited'),

'Good Corporate Governance' is synonymous with 'Good Business'

which is based on the following principles

- Satisfying the spirit of the law and not just the letter of the law
- Going beyond the statutory requirements to in uphold corporate governance standards
- Maintaining transparency and a high levels of disclosure
- Making a clear distinction between personal convenience and corporate resources
- Embracing a trusteeship model in which the management is the trustee of the shareholders' capital and not the owner

Through the philosophy of good Corporate Governance, the Company endeavors to ensure fairness to every Stakeholder. We believe that sound corporate governance is critical in retaining and enhancing investor trust. It reflects our culture, our policies, our relationship with Stakeholders and our commitment to values. Accordingly, we always seek to ensure that our performance is driven by integrity. The Board of Directors are committed to the highest standards of corporate governance and ethical business practices, which it believes is critical to business integrity, performance and maintaining stakeholders' confidence.

Procedure of Board Meeting

The Company adheres to the provisions of the Companies Act, 2013 and the Rules made thereunder, IRDAI norms etc. while organizing its Board meetings. Additionally, the Company uses the principles outlined in the Secretarial Standards for arranging the meetings of the Board and its Committees as a strong corporate governance tool.

The Board provides leadership either directly or through Committees of Directors and delegated authorities. It reviews all matters related to the Company's strategy and also its standards of conduct. The Board is also responsible for ensuring that the management maintains a system of internal controls that provide assurance of effective, efficient and timely operations, internal financial controls and compliance with applicable laws and regulations.

The Company encourages and provides a mechanism/framework for disclosure of any unlawful acts, wrongdoings and deviant behaviour, and ensures necessary action.

A calendar of meetings outlining the potential dates for future meetings of the Company is created and circulated in advance to the Board of Directors; and as per their availability, the dates of the future meetings are finalized. The Company sends "Notice" and "Agenda" of the meetings to the Directors in accordance with the deadlines established by the Companies Act, 2013, and Rules made thereunder.

The Company also has a strong review mechanism for the agenda items before they are circulated to the Directors. The Company Secretary plays a pivotal role in ensuring that the Board meetings of the Company are effectively organized. She works closely with the leadership team and proactively manages the agenda, to ensure that a high quality and updated information is presented to the Board of Directors in advance. The objective is to enable Directors to contribute fully to board discussions and to enhance the capability of the Board in making decisions.

The process for collation and circulation of agenda for Board meetings of the Company is presented below:



Appointed Actuary is a permanent invitee at the Meetings of the Board, Audit Committee and Policyholders' Protection, Grievance Redressal & Claims Monitoring Committee. Members of Senior Management team are invited to attend the Board and Committee meetings so as to provide additional inputs on the items being discussed. Urgent matters are also considered and approved by passing resolutions through circulation, which are noted at the next meeting. At the Board Meetings, the Chief Executive Officer & Whole-Time Director and Senior Management make presentations which includes market developments, updates on industry performance, key regulatory changes, Company's performance covering the financial results, operations, risk management, liquidity, asset liability management, customer grievance redressal mechanism and any other matter which the Board needs to be apprised of.



The Board of Directors endeavour to attend and participate in all Board meetings, unless he/she is unable to attend the meeting on account of reasonable cause for which leave of absence is requested. In order to ensure that the Board functions effectively, the summary of matters discussed in the Committee Meetings are briefed to the Board of Directors by the Chairperson of the respective Committee at the ensuing Board Meeting. Post-Meeting Follow-Up System The Company has an effective post-meeting follow-up system. The Company tracks important discussions and decisions taken at the Board and Committee meetings. After each Board and Committee meeting, action points arising out of it are immediately informed to the respective stakeholders within the Company for necessary required action. An action taken report is placed before the Board and Committee respectively.

The schedule of meetings to be held in a calendar year is planned well in advance and informed to the Directors. The notice of each Board and Committee meeting is given in writing through email to each Director, Appointed Actuary, Members of Senior Management and Statutory and Internal Auditors, as and when required. The Company also makes arrangements for participation of Directors in the meeting through videoconferencing (VC), if for any reason they are unable to participate in the meeting in person. The Board and its Committees meet at least once a quarter to inter-alia review the financials, operational, investment performance and key risks impacting the business of the Company

Also, as a part of INLIC's Green initiative, the Board process of the Company has continued to remain paperless by using emails and 'e-meetings' Portal.

Directors and Officers Insurance (D&O)

In line with the good Corporate Governance practice, the Company has taken Directors and Officers Insurance for all its Directors and Officers of the Company.

Succession Planning

The Company has in place a well-defined succession planning process to facilitate the identification and development of potential successors and to mitigate vacancy risk.

Board of Directors

Composition

As on March 31, 2026, the Company has ten Directors on its Board, comprising of five Independent Directors including one Woman Director, Four Non-Executive Directors and one Whole-time Executive Director. There is an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the professionalism and independence of the Board. The Board of Directors of the Company are eminent personalities with diverse experience and rich background.

Detail of Directorships

Composition of the Board, their Directorships (excluding the Company) as on March 31, 2026.

Name of the Director	Qualification	Field of Specialization	No. of Directorship (s) in other Public Companies
Shri Arun Tiwari (DIN No. 05345547) Independent Director	MSc Chemistry	Banking and Insurance	3
Shri Neeraj Kumar Gupta (DIN No. 02973442) Independent Director	IAS	Bureaucrat	4
Shri Manu Chadha (DIN No. 00068577) Independent Director	B.com, LL.B, Chartered Accountant	Finance and Legal	1
Shri Girish Kulkarni (DIN: 01683332) Independent Director	MBA	Finance and Insurance	1
Ms. Bhumika Batra (DIN No. 03502004) Woman Independent Director	B.Com. LL.B., FCS	Finance and Legal	9
Shri Hiroki Yamauchi (DIN: 08813007) Non -Executive Director	Bachelor's degree in Economics from the University of Tokyo.	Finance and Insurance	1
Shri Yosuke Nakano (DIN:10231018) Non -Executive Director	Bachelor's degree in science from Waseda University, Tokyo, an MBA degree from Purdue University (USA) and a Fellow of the Institute of Actuaries of Japan	Actuarial, Finance and Insurance.	NIL

Name of the Director	Qualification	Field of Specialization	No. of Directorship (s) in other Public Companies
Shri Shom Hinduja (DIN: 07128441) Non -Executive Director	Graduate from Columbia University, New York, with B.A. in Sustainable Development and M.S. in Sustainability Management	Energy and Sustainability, Strategy	2
Shri Moses Newling Harding John (DIN: 06810688) Non-Executive Director	MA Public Administration	Banking and Finance	1
Shri Ashish Vohra (DIN: 07587724) Executive Director & CEO	Mechanical Engineer from IIT-BHU Post Graduate Diploma in Management from IIM, Bangalore	Financial, Marketing, Insurance and Sales	NIL

*Note: Only Public Companies as per Indian Companies Act, 2013 are mentioned in the table.

The details of sitting fees paid to Directors for the Meetings held during the year ended March 31, 2026 are as follows:

Name of the Director	Total (Amount in ₹)
Shri Arun Tiwari	1,110,000
Shri Manu Chadha	1,900,000
Shri Girish Kulkarni	600,000
Shri Neeraj Kumar Gupta	1,360,000
Ms. Bhumika Batra	1,900,000
Shri Shom Hinduja	NIL
Shri Hiroki Yamauchi	30,000
Shri Ashish Vohra*	NIL
Shri Moses Newling Harding John	NIL
Shri Youske Nakano	200,000
Shri Mrutunjay Mahapatra	370,000

Note: *Shri Ashish Vohra is not paid Sitting Fee as he receives Remuneration in the form of salary.

Responsibilities of the Board

The Board of Directors are responsible for overall Corporate Strategy and other related matters. The Executive Director oversees the implementation of strategy, achievement of the business plan, day-to-day activities and operations of the Company.

The Board of Directors represent the interests of the Company's shareholders and policyholders and provides the Management with guidance and strategic direction on behalf of the shareholders. The Board reviews corporate performance, authorizes and monitors strategic investments, regulatory compliance and safeguards interests of all stakeholders.

The Board responsibilities also include various matters as provided under the IRDAI (Corporate Governance for Insurers) Regulations, 2024 and the Master Circular on Corporate Governance for Insurers, 2024 issued by IRDAI which inter-alia include the following:

i. Overall direction of the business of the insurance company, including policies, strategies and risk management across all the functions and in particular shall articulate and commit to a corporate philosophy and governance that will shape the level of risk adoption, standards of business conduct and ethical behaviour of the insurer at the macro level;

ii. Projections on the capital requirements, revenue streams, expenses and the profitability. While laying down the projections, the Board must address the expectations of the shareholders and the policyholders.

iii. Obligation to fully comply with the Insurance Act, 1938 and the regulations framed thereunder, and other statutory requirements applicable to it.

iv. Monitoring and managing potential conflicts of interest of policyholders, management, members of the board of directors and shareholders, including misuse of corporate assets and abuse in related party transactions.

v. Ensuring fair treatment of policyholders and employees.

vi. Ensuring information sharing with and disclosures to stakeholders, including investors, policyholders, employees, the regulators, consumers, financial analysts and/or rating agencies.

vii. Establishing channels for encouraging and facilitating employees raising concerns or reporting a possible breach of law or regulations, with appropriate measures to protect whistle blowers.

viii. Developing a corporate culture that recognizes and rewards adherence to ethical standards.

The Board functions either as a full Board or through various Committees constituted to oversee specific operational areas.

Board Meetings

The Board of Directors of the Company meet regularly in Mumbai or at any place as may be agreed by the Board. The Video Conferencing/other Audio-Visual mode of attendance is also availed by the Directors as and when required in compliance with Companies Act, 2013. The Board meets at least once a quarter to inter alia review the quarterly performance of the Company. The Meetings are scheduled in a manner that the time gap between two successive Board meetings is not more than 120 days in compliance with Companies Act, 2013.

The Board is provided with requisite information and detailed well documented agenda papers, together with necessary supporting papers as required. The Board papers, agenda and other explanatory notes are circulated to the Directors in advance. As part of the information and agenda papers, following minimum information is provided to the Directors for each Meeting:



a. Minutes of the previous Board and Committee meetings;

b. Financial results and solvency margin for review;

c. Business updates and plans;

d. Regulatory updates and compliances;

e. Report on performance of Investment portfolio;

f. Matters pertaining to protection of policyholders;

g. Actuarial matters

h. Risk and Asset Liability reports

i. Any material default, show cause, demand, penalty notices, materially important Litigation status.

j. Other matters concerning the Company

Meetings, Composition and Attendance as follows

During the year ended March 31, 2026, the Board of Directors met six times. Meetings were held once every quarter and the time gap between two successive Board Meetings did not exceed 120 days.

The composition of the Board of Directors and their attendance during the year ended March 31, 2026 and at the last Annual General meeting is as follows:

Name of Directors & Nature of Directorship	May 02, 2025	June 27, 2025	July 31, 2025	November 7, 2025	February 3, 2026	March 6, 2026	Annual General Meeting September 8, 2025
Shri Arun Tiwari Independent Director (DIN: 05345547)	Present	Present	Present	Present	Present	Present	Present
Shri Manu Chadha Independent Director (DIN: 00068577)	Present	Present	Present	Present	Present	Present	Absent
Shri Neeraj Kumar Gupta Independent Director (DIN: 02973442)	Present	Present	Present	Present	Present	Present	Present
Ms. Bhumika Batra Independent Director (DIN: 03502004)	Present	Present	Present	Present	Present	Present	Absent
Shri Mrutyunjay Mahapatra Non-Executive Director (DIN: 03168761) Resigned with effect from June 28, 2025	Present	Present	NA	NA	NA	NA	NA
Shri Yosuke Nakano Non-Executive Director (DIN: 10231018)	Present	Present	Present	Present	Present	Present	Present

Name of Directors & Nature of Directorship	May 02, 2025	June 27, 2025	July 31, 2025	November 7, 2025	February 3, 2026	March 6, 2026	Annual General Meeting September 8, 2025
Shri Hiroki Yamauchi Non-Executive Director (DIN: 08813007) Appointed with effect from April 24, 2025	Present	Present	Present	Present	Present	Present	Absent
Shri Ashish Vohra Executive Director & CEO (DIN: 07587724)	Present	Present	Present	Present	Present	Present	Present
Shri Girish Kulkarni Independent Director (DIN: 01683332) Appointed with effect from June 27, 2025	NA	NA	Present	Present	Present	Present	Present
Shri Moses Newling Harding John Non-Executive Director (DIN: 06810688) Appointed with effect from July 21, 2025	NA	NA	Present	Present	Present	Present	Absent
Shri Shom Hinduja Non-Executive Director (DIN: 07128441) Appointed with effect from June 27, 2025	NA	NA	Present	Absent	Present	Present	Present

Board Committees

As on March 31, 2026, the Company has Seven Board Committees. The constitution and functioning of these Committees are governed, wherever applicable, by the relevant provisions of the Companies Act, 2013 as well as IRDAI (Corporate Governance for Insurers) Regulations, 2024 and Master Circular on Corporate Governance for Insurers, 2024 issued by IRDAI.

A. Committees of The Board (Mandatory) & Their Scope

i. Board Audit & Compliance Committee (BACC)

BACC inter alia is responsible for overseeing financial reporting and internal control systems, audit plan, review of financial statements, review of findings of internal and statutory auditors, review of external auditor's independence, objectivity, effectiveness and recommendation for their appointment/ re-appointment and if required, replacement or removal of statutory/ internal/ concurrent auditors, fixing their remuneration, regulatory inspections, approval of related party transactions and review of litigations.



Meetings, Composition and Attendance

During the year ended March 31, 2026 the BACC met Eight times. The composition of the BACC and attendance during the year ended March 31, 2026 is as follows:

Name of the Committee Members	Designation	April 24, 2025	May 02, 2025,	June 19, 2025	July 31, 2025,	November 7, 2025	February 3, 2026	February 13, 2026	March 05, 2026
Shri Manu Chadha	Member	Present	Present	Present	Present	Present	Present	Present	Present
Shri Arun Tiwari	Member	Present	Present	Present	Present	Present	Present	NA	NA
Ms. Bhumika Batra	Member	Present	Present	Present	Present	Present	Present	Present	Present
Shri Neeraj Kumar Gupta	Member	Present	Present	Present	Present	Present	Present	Present	Present
Shri Yosuke Nakano	Member	Present	Present	Present	Present	Present	Present	Present	Present
Shri Girish Kulkarni	Member	NA	NA	NA	NA	NA	NA	Present	Present
Shri Moses Newling Harding John	Member	NA	NA	NA	NA	NA	NA	Present	Present
Shri Hiroki Yamauchi	Member	NA	NA	NA	NA	NA	NA	Absent	Absent

Notes:

For the Board Audit & Compliance Committee, Shri Manu Chadha was the Chair for all BACC Meetings held during FY2025-26.

The Committee was re-constituted by the Board w.e.f. February 3, 2026 with following Members

- Shri Manu Chadha
- Shri Girish Kulkarni
- Shri Neeraj Kumar Gupta
- Ms. Bhumika Batra
- Shri Moses Newling Harding John
- Shri Hiroki Yamauchi
- Shri Yosuke Nakano

ii. Board Investment Committee (BIC)

The primary function of the Board Investment Committee inter alia includes formulation and oversight on Investment Policy; recommendation and review of investment policy and changes thereto, review investments and oversee risk management frameworks for investments. The Committee reviews various aspects of the investment activities to ensure that investments of shareholder and policyholder funds are made consistent with the product features, investment guidelines and policies- regulatory and internal, and keeps in view protection, safety, and liquidity of such funds.

Meeting, Composition and Attendance

During the year ended March 31, 2026 the Committee met four times. The Composition of the BIC and attendance during the year ended March 31, 2026 is as follows:

Name of the Committee Members	Designation	April 30, 2025	July 30, 2025	November 6, 2025	February 2, 2026
Shri Manu Chadha	Member	Present	Present	Present	Present
Shri Mrutyunjay Mahapatra Resigned with effect from June 28, 2025	Member	Present	NA	NA	NA
Ms. Bhumika Batra	Member	Present	Present	Present	Present
Shri Ashish Vohra	Member & Executive Directors and CEO	Present	Present	Present	Present
Shri Yosuke Nakano	Member	Present	Present	Present	Present
Shri Pradeep Thapliyal	Member & Appointed Actuary	Present	Present	Present	Present
Shri Yadnesh Chavan	Member & Chief Investment Officer	Present	Present	Present	Present
Shri Chintan Dedhia	Member & Chief Financial Officer	Present	Present	Present	Present
Shri R. Bharathwaj Resigned with effect from November 7, 2025	Member & Chief Risk Officer	Present	Present	Present	NA
Ms. Arni Shah Appointed w.e.f. November 8, 2025	Member & Interim Chief Risk Officer	NA	NA	NA	Present

Notes:

The Company does not currently have any permanent Committee Chair, Chairperson is appointed at the Meeting.

Shri Chintan Dedhia was appointed as Chief Financial Officer w.e.f. May 2, 2025, he was serving as Interim CFO till that date.

Shri Ankur Saraf was appointed as the Chief Risk Officer of the Company w.e.f. February 4, 2026.

The Committee was re-constituted by the Board w.e.f. February 3, 2026 with following Members:

- Shri Arun Tiwari

- Shri Girish Kulkarni
- Shri Manu Chadha
- Shri Moses Newling Harding John
- Shri Hiroki Yamauchi
- Shri Ashish Vohra
- Chief Financial Officer
- Chief Investment Officer
- Appointed Actuary
- Chief Risk Officer

iii. Board Risk Management Committee (BRMC)

The BRMC inter alia is responsible for laying down the Company's Risk Management Strategy, to maintain an aggregated view on the risk profile of the insurer, set the insurer's risk/reward objectives and assess policyholder expectations, quantify the level of risk exposure and lay down the risk tolerance limits, formulate and implement optimal risk management strategies and meet risk/reward objectives. It reports to the Board details on the risk exposures and the actions taken to manage the exposures. It also advises the Board about risk management decisions in relation to strategic and operational matters such as corporate strategy and related matters. The BRMC also oversees the ALM function as specified by IRDAI.

Meeting, Composition and Attendance

During the year ended March 31, 2026 the Committee met four times. The composition of the BRMC and attendance during the year ended March 31, 2026 is as follows:

Name of the Committee Members	Designation	April 30, 2025	July 30, 2025	November 6, 2025	February 2, 2026
Ms. Bhumika Batra	Member	Present	Present	Present	Present
Shri Manu Chadha	Member	Present	Present	Present	Present
Shri Mrutyunjay Mahapatra Resigned with effect from June 28, 2025	Member	Present	NA	NA	NA
Shri Yosuke Nakano	Member	Present	Present	Present	Present
Shri Ashish Vohra	Member & Executive Director and CEO	Present	Present	Present	Present
Shri Pradeep Thapliyal	Member & Appointed Actuary	Present	Present	Present	Present
Shri Chintan Dedhia	Member & Chief Financial Officer	Present	Present	Present	Present
Shri R. Bharathwaj Resigned with effect from November 7, 2025	Member & Chief Risk Officer	Present	Present	Present	NA
Ms. Arni Shah Appointed w.e.f. November 8, 2025	Member & Interim Chief Risk Officer	NA	NA	NA	Present

***Notes:**

The Company does not currently have any permanent Committee Chair, Chairperson is appointed at the Meeting.

Shri Chintan Dedhia was appointed as Chief Financial Officer w.e.f. May 2, 2025, he was serving as Interim CFO till that date.

Shri Ankur Saraf was appointed as the Chief Risk Officer of the Company w.e.f. February 4, 2026.

The Committee was re-constituted by the Board w.e.f. February 3, 2026 with following Members:

- Shri Girish Kulkarni
- Ms. Bhumika Batra
- Shri Moses Newling Harding John
- Shri Yosuke Nakano
- Shri Ashish Vohra
- Chief Financial Officer
- Chief Risk Officer
- Appointed Actuary

iv. Board Policyholders Protection, Grievance Redressal and Claims Monitoring Committee

The Board Policyholders Protection, Grievance Redressal and Claims Monitoring Committee inter alia is responsible for putting in place, proper procedures, and effective mechanisms to address complaints and grievances of policyholders and review the status of complaints at periodic intervals, ensure compliance with statutory requirements and adequacy of disclosure of "material information" to the policyholders. The Committee shall monitor and review on a regular basis the settlement of unclaimed amounts on quarterly basis, including the number and amounts of claims. Also, review the steps taken to reduce unclaimed amounts by identifying policyholders or beneficiaries and creating awareness in accordance with the Standard operating procedure/policy approved by the Committee and Review the measures taken to reduce customer complaints at periodic intervals.

Meeting, Composition and Attendance

During the year ended March 31, 2026 the Committee met Four times. The composition of the Board Policyholders Protection, Grievance Redressal and Claims Monitoring Committee and attendance the year ended March 31, 2026 is as follows:

Name of the Committee Members	Designation	April 30, 2025	July 30, 2025	November 6, 2025	February 2, 2026
Ms. Bhumika Batra	Member	Present	Present	Present	Present
Shri Mrutyunjay Mahapatra Resigned with effect from June 28, 2025	Member	Present	NA	NA	NA
Shri Manu Chadha	Member	Present	Present	Present	Present
Shri Ashish Vohra	Member & Executive Director and CEO	Present	Present	Present	Present
Shri Yosuke Nakano	Member	Present	Present	Present	Present

Notes:

The Company does not currently have any permanent Committee Chair, Chairperson is appointed at the Meeting.

The Committee was re-constituted by the Board w.e.f. February 3, 2026 with the following Members:

- Shri Neeraj Kumar Gupta
- Ms. Bhumika Batra
- Shri Moses Newling Harding John
- Shri Yosuke Nakano
- Shri Ashish Vohra

v. Board Nomination and Remuneration Committee (BNRC)

The BNRC determines on behalf of the Board and on behalf of the shareholders with agreed terms of reference, the policy on remuneration packages and any compensation payment, for the CEO, the Executive Directors, Key management Persons of the Company. It also reviews policies and processes for remuneration of employees and the ongoing appropriateness and relevance of the remuneration policy. It is also responsible for overseeing major changes in employee benefit structures throughout the Company. It also reviews the Board structure, size and composition and recommendations for appointment of Directors.

Meeting, Composition and Attendance

During the year ended March 31, 2026, the Committee met four times. The composition of the BNRC and attendance during the year ended March 31, 2026 is as follows:

Name of the Committee Members	Designation	May 02, 2025	June 27, 2025	November 7, 2025	February 2, 2026
Ms. Bhumika Batra	Member	Present	Present	Present	Present
Shri Manu Chadha	Member	Present	Present	Present	Present
Shri Neeraj Kumar Gupta	Member	Present	Present	Present	Present
Shri Mrutyunjay Mahapatra Resigned with effect from June 28, 2025	Member	Present	Present	NA	NA
Shri Hiroki Yamauchi	Member	Present	Present	Present	Present

Notes:

The Company does not currently have any permanent Committee Chair, Chairperson is appointed at the Meeting.

The Committee was re-constituted by the Board w.e.f. February 3, 2026 with following Members:

- Ms. Bhumika Batra
- Shri Neeraj Kumar Gupta
- Shri Manu Chadha
- Shri Hiroki Yamauchi
- Shri Shom Hinduja
- Shri Moses Newling Harding John

vi. Board 'With Profits' Committee (BWPC)

The main objective of the Committee is to calculate the asset share and to ensure that expenses are allocated fairly, and interest rate is credited to these underlying assets. The responsibilities of the Committee inter alia include:

a. Review of definition of asset shares and methodology/ approach used to calculate the same.

b. Review the methodology of allocating expenses to the participating fund.

c. Review that the Investment income of participating fund is reflected appropriately in the calculation of asset shares.

Meeting, Composition and Attendance

During the year ended March 31, 2026, the Committee met two times. The composition of the BWPC and attendance during the year ended March 31, 2026 is as follows:

Name of the Committee Members	Designation	April 30, 2025	March 5, 2026
Shri Arun Tiwari	Member & Independent Director	Present	Present
Shri Yosuke Nakano	Member & Independent Director	Present	Present
Shri Moses Newling Harding John	Member & Non-Executive Director	NA	Present
Shri Ashish Vohra	Member & Executive Director	Present	Present
Shri Pradeep Thapliyal	Member & Appointed Actuary	Present	Present
Shri Chintan Dedhia	Member & Chief Financial Officer	Present	Present
Smt. Asha Murali	Member & Independent Actuary	Present	Present

Notes:

Smt. Asha Murali was appointed as the Independent Actuary and Member of BWPC for the financial year 2025-26.

The Company does not currently have any permanent Committee Chair, Chairperson is appointed at the Meeting.

The Committee was re-constituted by the Board w.e.f. February 3, 2026 with following Members:

- Shri Arun Tiwari
- Shri Yosuke Nakano
- Shri Moses Newling Harding John
- Shri Ashish Vohra
- Appointed Actuary
- Independent Actuary
- Chief Financial Officer

vii. Board Corporate Social Responsibility Committee (BCSRC)

The responsibilities of the BCSRC inter alia include:

a. Specifying the CSR projects and programmes to be undertaken by the Company (specifying modalities of execution in the areas/sectors chosen and implementation schedules for the same).

b. Formulating and recommending to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified in amended Schedule VII of Companies Act, 2013.

c. Recommending the amount of expenditure to be incurred on the CSR activities.

d. Monitoring the CSR policy from time to time.

e. Disclosing contents of CSR.

f. Apprising the Board of the CSR activities and

g. Specifying reasons for failure (if any) for not spending the CSR amount in the Directors' Report.

Meeting, Composition and Attendance

During the year ended March 31, 2026, the Committee met twice. The composition of the BCSRC and attendance during the year ended March 31, 2026 is as follows:

Name of the Committee Members	Designation	November 6, 2025	March 5, 2026
Shri Yosuke Nakano	Member	Present	NA
Shri Manu Chadha	Member	Present	NA
Ms. Bhumika Batra	Member	Present	NA
Shri Ashish Vohra	Member	Present	Present
Shri Neeraj Kumar Gupta	Member	NA	Present
Shri Hiroki Yamauchi	Member	NA	Present
Shri Girish Kulkarni	Member	NA	Present
Shri Arun Tiwari	Member	NA	Present

Notes:

The Company does not currently have any permanent Committee Chair, Chairperson is appointed at the Meeting.

The Committee was re-constituted by the Board w.e.f. February 3, 2026 with following Committee Members:

- Shri Neeraj Kumar Gupta
- Shri Girish Kulkarni
- Shri Arun Tiwari
- Shri Hiroki Yamauchi
- Shri Ashish Vohra

Other Committees of The Board (Non-mandatory) & Their Scope

i. Board Share Transfer and Allotment Committee (BSTAC)

The terms of reference of the BSTAC includes approving/ ratifying allotment of shares; appointing/ removing Registrar and Transfer Agent/ Depositories etc; approving the requests lodged with the Company for transfer/ transmission/ de-materialization/ re-materialization of shares; and approving/ ratifying the issuance of duplicate, replaced, split, consolidated share certificates duly verified, confirmed and recommended by the Company Secretary, from time to time.

Meeting, Composition and Attendance

The composition of the BSTAC during the year ended March 31, 2026 was as follows:

Name of the Committee Members	Designation
Shri Manu Chadha	Member
Shri Yosuke Nakano	Member
Ms. Bhumika Batra	Member
Shri Ashish Vohra	Member & Executive Director and CEO

Notes:

No meeting of BSTAC was conducted during the year ended March 31, 2026.

Board of Directors of the Company dissolved the Board Share Transfer and Allotment Committee on February 3, 2026.



Disclosures

A. Related party Transaction(s)

All the related party transactions are strictly done on arm's length basis. The related party transactions of the Company are periodically placed and reviewed by the Board Audit & Compliance Committee of the Company and the necessary briefing is given to the Board as well. Related party transactions are listed out in the Financials statements forming part of the Annual Report.

B. Remuneration of Directors

The detailed note on the remuneration of Directors has already been incorporated in Corporate Governance. Apart from the details mentioned herein, no other remuneration is paid to any of the Directors.

None of the Directors hold any equity shares in the Company.

C. Management

A detailed Management Discussion and Analysis Report form part of the Annual Report being sent to stakeholders, including shareholders, of the Company.

D. Dematerialization of Securities

The securities of your Company are registered with NSDL and CDSL to maintain it in dematerialized form. KFin Technologies Limited is Registrar and Transfer Agent (RTA) for maintenance of securities in the Dematerialized format. The shareholders of the Company are holding their shares in the electronic form

E. Financial Statements

General Disclosures	
a. Basis, methods, and assumptions on which the information is compiled	This is disclosed in Notes to accounts which is integral part of Financial Statements of the Company for the year ended March 31, 2026.
b. Quantitative & qualitative information on the insurer's financial & operating ratios viz., incurred claim, commission & expenses ratios	This is disclosed in Financial Statements of the Company for the year ended March 31, 2026.
c. Actual solvency margin details vis-à-vis the required margin	The Solvency margin of the Company as of the year ended March 31, 2026, is at 218% as against the Regulatory requirement of 150%.
d. Persistency ratio of Policies sold by the Company	This is disclosed in Financial Statements of the Company for the year ended March 31, 2026
e. Financial performance including growth rate and current financial position of the insurer	This is disclosed in Financial Statements of the Company for the year ended March 31, 2026
f. Description of the risk management architecture	This is disclosed in the Directors' Report for the year ended March 31, 2026
g. Details of number of claims intimated, disposed of & pending with details of duration	The details of number of claims intimated, settled and pending with details of duration, as on the year ended March 31, 2026, are produced below in **Table A** & **Table B:**

TABLE – A

Individual Claims	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health
Opening Balance	1	2,640	5,973	2,079	6,676	32
Claims Intimated	8,092	90,389	523,393	10,401	72,438	306
Claims Settled	8,007	90,348	527,543	10,808	71,922	286
Claims Repudiated	83	0	0	0	0	5
Claims Unclaimed	0	6	10	1	1	0
Claims Outstanding at the end of the Period	3	2,675	1,813	1,671	7,191	47
Less than 3 months	1	1,668	749	1,110	806	13
3 months to 6 months	1	57	91	241	87	7
6 months to 1 year	1	141	167	316	364	19
1 period and above	0	809	806	4	5934	8

TABLE – B

Individual Claims	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health
Opening Balance	1	6	0	0	0	0
Claims Intimated	326	3,229	0	0	180	0
Claims Settled	327	3,234	0	0	180	0
Claims Repudiated	0	0	0	0	0	0
Claims Unclaimed	0	0	0	0	0	0
Claims Outstanding at the end of the Period	0	1	0	0	0	0
Less than 3 months	0	1	0	0	0	0
3 months to 6 months	0	0	0	0	0	0
6 months to 1 year	0	0	0	0	0	0
1 period and above	0	0	0	0	0	0

General Disclosures	
h. All pecuniary relationships or transactions of non-executive directors	Sitting Fees and Re-imbursement of expenses for attending the Meeting were paid to Non-Executive Directors under Companies Act, 2013 as disclosed in this report and Financial Statement.
i. Elements of remuneration package (including Incentives) of MD & CEO and other directors and Key Management Persons.	No remuneration was paid to the Non-executive Directors, except sitting fees and as stated above and re-imbursement of expenses for attending the meetings of the Company. The remuneration of Executive Director & Chief Executive Officer and Key Managerial Personnel is disclosed in the Financial Statements and Annual Return of the Company for the financial year ended March 31, 2026.
i. Payments made to group entities from the Policyholders Funds	Details of payment made to group entities (related party transactions) by the Company are included as a part of the financial statements – Refer 'Details of related parties and transactions with related parties. Significant accounting policies and notes forming part of the financial statements.
ii. Whether disclosures in the Financial Statements:	Yes
a. Are summarized under major Groups b. Contain all related party transactions c. Include matters which have material impact on the financial position of the company.	Please refer to the financial statements annexed as a part of the Annual Report.



F. Shareholders & General information

i. General Body Meetings

The particulars of the last three Annual general meetings (AGMs) of the Company are provided in the following table:

AGM	Financial Year	Date of the AGM	Time	Venue
22nd	2023-24	July 28, 2023	9.30 a.m.	Physical and through Video Conference, at Unit Nos. 401B, 402, 403, 404, 4th Floor, Inspire BKC, "G" Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051.
23rd	2024-25	September 30, 2024	10.30 p.m.	Physical and through Video Conference, at Unit Nos. 401B, 402, 403, 404, 4th Floor, Inspire BKC, "G" Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051.
24th	2025-26	September 8, 2025	2.00 p.m.	Physical and through Video Conference, at Unit Nos. 401B, 402, 403, 404, 4th Floor, Inspire BKC, "G" Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051.

ii. Details of the Special Resolutions passed in the last three Annual General Meetings

AGM	Business(es) transacted by Special Resolution
22nd	Approval of the remuneration of Shri Ashish Vohra (DIN: 07587824) Executive Director and Chief Executive Officer of the Company.
23rd	Remuneration of Shri Ashish Vohra (DIN: 07587824) Executive Director and Chief Executive Officer of the Company.
24th	Remuneration of Shri Ashish Vohra (DIN: 07587824) Executive Director and Chief Executive Officer of the Company.

iii. Details of Extraordinary General Meetings (EGMs) held in last three financial years, and Special Resolutions passed thereat

FY	Date of EGM	EGM Venue	Time of Meeting	Special Resolutions passed
2023-24	NIL	NA	NA	NA
2024-25	NIL	NA	NA	NA
2025-26	November 28, 2025	Board Room At Unit No. 401b, 402, 403 & 404, 4th Floor, Inspire Bkc, G Block, Bkc Main Road, Bkc, Bandra East Mumbai – 400051 and Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")	12.00 Noon	Approval for change of name of the Company from "Reliance Nippon Life Insurance Company Limited" to "IndusInd Nippon Life Insurance Company Limited" and subsequent alteration of Name Clause of Memorandum of Association and adoption of new Articles of Association of the Company

iv. General Shareholder Information

Date, Time and Venue of the 24th Annual General meeting	As per the Annual General Meeting Notice
Financial Year	March 31, 2026
Registrar and Transfer Agent	KFin Technologies Private Limited (formerly known as "Karvy Fintech Private Limited")
Registration no. of the Company as per the Companies Act, with the Registrar of Companies	167089
Registration no. Of the Company as per Insurance Act with the Insurance Regulatory and Development Authority of India	121
ISIN	INE743E01019
Corporate Identification Number (CIN)	U66010MH2001PLC167089
Registered office address	IndusInd Nippon Life Insurance Company Limited Unit Nos. 401B, 402, 403, 404, 4th Floor, Inspire BKC, "G" Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051
Corporate Office address for correspondence	Same as above

v. Means of Communication

As per the IRDAI requirements on public disclosures, the insurance companies are required to disclose their financials (Balance Sheet, Profit & Loss Account, Revenue Account and Analytical Ratios) by newspaper publication and host the same on their website within stipulated timelines.

Accordingly, the disclosures are hosted on INLIC's website (www.indusindnipponlife.com) and adequate steps have been taken to ensure publication of requisite disclosures in newspapers.

Reporting under IRDAI Master Circular on Corporate Governance for Insurers, 2024.

A detailed report on status of compliance with the IRDAI Master Circular on Corporate Governance for Insurers, 2024 is being filed on an annual basis in compliance with Master Circular on Corporate Governance for Insurers, 2024 issued by IRDAI dated May 22, 2024.

CERTIFICATION FOR COMPLIANCE OF THE CORPORATE GOVERNANCE MASTER CIRCULAR

I, Rajesh Kumavat, hereby certify that IndusInd Nippon Life Insurance Company Limited has complied with the IRDAI (Corporate Governance for Insurers) Regulations, 2024 and the circulars issued there under.

Nothing has been concealed or suppressed.

For IndusInd Nippon Life Insurance Company Limited

Rajesh Kumavat
Chief Compliance Officer



MANAGEMENT'S REPORT

As part of the financial statements for the year ended 31st march, 2026

As required by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, the following management report is submitted by the management of IndusInd Nippon Life Insurance Company Limited (formerly known as Reliance Nippon Life Insurance Company Limited) (the Company):

1. Validity of Registration

   We confirm that the Company has got a valid certificate of registration from the Insurance Regulatory and Development Authority of India (IRDAI) to transact Life Insurance business and the same is in force as on the date of this report.

2. Statutory Dues

   We certify that all material dues payable to the statutory authorities, other than those which are being contested with the statutory authorities, have been duly paid by the Company.

3. Shareholding Pattern

   We confirm that the shareholding pattern and transfer, if any, of shares of the Company during the year are in conformity with regulatory or statutory requirements.

4. Investment of Funds

   We declare that the Company has not, directly or indirectly, invested outside India, the funds of the holders of the policies issued in India.

5. Solvency Margin

   We confirm that the Company is maintaining the solvency margins as required by IRDAI.

   The actual solvency ratio as compared to required minimum solvency ratio of 150% is as below:

Particulars	March 31, 2026	March 31, 2025
Actual Solvency Ratio	218%	235%

6. Valuation of Assets

We certify that all assets of the Company have been reviewed on the date of the Balance Sheet and to the best of our knowledge and belief, the assets set forth in the Balance Sheet as at 31st March, 2026 have been shown in the aggregate at amounts not exceeding their realisable or market value, except in case of fixed income investments made in the controlled funds (shareholder's funds and policyholder's non linked funds) which have been valued and shown at amortised cost as per IRDAI regulations and are higher than their market value by ₹ 61,567 lakhs in aggregate as at 31st March, 2026.

7. Application and Investments of Life Insurance Funds

We certify that no part of the life insurance fund has been directly or indirectly applied by the Company in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) relating to the application and investment of the life insurance funds.

8. Enterprise-Wide Risk Management (EWRM)

Businesses face uncertainties

The underlying principle of Risk Management is that the organization exists to provide value to its stakeholders. All businesses face uncertainties, and the challenge for management is to determine how much uncertainty the business is prepared to accept as it strives to grow stakeholder value. Each uncertainty presents both risks and opportunities, with the potential to erode or enhance value.

Enterprise-Wide Risk Management (EWRM) – Mitigation of Risks

Enterprise Risk Management (ERM) deals with risks and opportunities affecting value creation or preservation & takes a broad perspective on identifying the risks that could cause an organization to fail to meet its strategies & objectives. The function ensures that actions plans are in place to mitigate the risks identified to a level within the risk appetite of the Enterprise.

Broad Structure

The Company has undertaken many initiatives towards the implementation of a robust Enterprise-Wide Risk Management (EWRM). The Company monitors various risks at organization level through an executive committee (Control Committee) reporting to a Board Risk management Committee through several means such as Risk Dashboards, Key Risk Indicators, Risk Reviews, Key Control Statements, Self-Assessment process and risk reviews. The Company is developing its experience which would enable them to transition to next level of maturity.

The Management Commitment

The management's commitment for effective ERM initiative is clearly visible from the independent organization structure set up by the company for the purpose. The company has formed a Control Committee (Executive Risk Management Committee) that includes heads of business functions like actuary, human resource, finance, risk management etc. along with chief executive officer that meet on monthly basis to monitor and review the risk management processes and identify and resolve any issues preferably at the inception of the risk issue. Similarly, Risk management practices are also reviewed quarterly at a Board Level committee.

Use of Technology

The Company has effectively addressed the burgeoning challenge to mitigate risks proactively in addition to classic reactive services. Through the implementation and the use of effective technology the Company seeks to proactively manage risk to set the ground for a more comprehensive enterprise-wide risk management by developing analytical approaches, methods, and models to identify trends, risks, or potential regulatory violations. The Company leverages the use of SAS based Risk Analytics to pro-actively highlight early alerts to the underwriting and claims functions – to arrest insurance frauds. Similarly, suspicious business proposals are pro-actively highlighted by the Underwriting function using the above analytics to the risk function for new business investigations.

Implementation of Best Practices, Analytics and Frameworks

The Company has implemented the required processes, procured relevant technological tools, and hired specialists to ensure smoother implementation of Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models, risk management framework, Conducting Pre- and Post-issuance risk verification (PIRV) based on a risk matrix etc. This has helped us minimize the levels of unidentified risks, saves costs, mitigate reputation issues.

The Company has also implemented analytical models for risk alerts and triggers. For detecting fraudulent claims, a Predictive Analytical Model in SAS has been built. This model has been built at the auto-underwriting pre-issuance stage to help identify the cases that may turn out to be of fraudulent nature and thereby helping the company to identify the adverse / suspicious lives to ensure enhanced due diligence before the life is insured, as a preventive vigilance measure. A re-calibration of the model is conducted based on the existing experience of underwriting, claims and risk with an aim to make the model sharper.

The Executive Control Committee, Ethics & Disciplinary Committee in the form of a Governance Risk and Compliance (GRC) framework of the Company continued to address the Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.

EWRM encompasses IT security inter alia the Company's roadmap to risk management.

Risk Categories

Risks are broadly categorized into the following seven categories:

Credit Risk	The risk of loss if another party fails to fulfill its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples.
Market Risk	The risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates.
Insurance Risk	The inherent uncertainty as to the occurrence, amount and timing of insurance liabilities. Insurance risk can occur because of adverse experience in claims, renewals, expenses, taxation treatment and other assumptions than estimated within pricing and valuation calculations. This also includes Underwriting risk i.e., the risk of insured losses being higher than expectations. The premium and reserve risks are significant components of the underwriting risk.
Operational Risk	The risk of direct or indirect loss resulting from inadequate or failed internal processes, people or systems, or from external events. This includes the risk of short, medium, or long-term business disruption because of internal process, people or systems issues or unexpected events.
Compliance Risk	The risk that arises from an organization’s failure to enact appropriate policies, procedures or controls to ensure it conforms to laws, regulations, contractual agreements and other legally binding agreements and requirements.
Liquidity Risk	The risk that the company’s cash-flow proves to be inadequate to meet its financial obligations.
Reputation Risk	The risk of loss of customers, key employees, managers, or ability to compete, due to perceptions that appropriate products and services are not provided to customers, internal and external stakeholders.

Risk Management Activities

To monitor the above risk categories, following key activities are conducted -

Enterprise-wide Risk Management (ERM)

Company has created a comprehensive risk dashboard, wherein key risks in each category are measured, trends are monitored and tracked. It helps to review early warning signals and areas of concerns for the organization. The dashboard is measured and updated monthly and circulated to top management.

Operational Risk

The Risk and Control Self-Assessment (RCSA) is the most important activity of the operational risk framework. The risks are reviewed at function, sub-function, process and sub-process level. Each risk is evaluated, and controls are determined to mitigate. This is done by individual function as a self-assessment and by risk department as process of checks and balances. This exercise results in a complete risk bank with allied mitigation controls. Company also conducts risk investigations to counter fraud and mis-selling related risks.

Market/ Credit Risk

Market risk can be defined as risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates. Credit Risk can be defined as risk of loss if another party fails to fulfil its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples. ERM team is involved in multiple activities to manage market/ credit risk including market risk analysis, credit risk monitoring, mid-office monitoring, Asset liability management, reporting to Investment and ALM committees. Risk Function through Mid-Office provides early warning alerts to INLIC Management to exit out of difficult accounts or accounts that need close monitoring (Watchlist) and further publishes risk dashboards on Market risk.

Fraud Risk

Pursuant to the guidelines issued by the regulator, INLIC has defined and issued a Fraud Risk Framework that lays out the standards to be followed across different departments. There is a dedicated Fraud Control Unit (FCU) that monitors key fraud risk areas across New Business, Operations (Policy Servicing, Claims etc.), Vendor Management and so on. The FCU vertical manages Surveillance, Investigation and Reporting. Using the output of Surveillance, the investigators conduct their investigations using a well-established network of agencies. This team also conducts its own analytics and generates key reports to internal and external stakeholders. The key risks related to fraud are reported to the Board Risk Management Committee quarterly.

Information Security

Risk of Information Security is the risk of losing client confidential data leading to data thefts and impersonation of customers. To protect client's data INLIC has defined its Information Security Standards. The company has appointed a Chief Information Security Officer (CISO) who conducts various assessments to assess the vulnerabilities and remediate them. The CISO also works with all the departments including IT and Operations to identify and assess threat areas that can lead to data loss.

Business Continuity Plan & Strategy

The Company aims to be able to meet the goals it has set for itself even during an incident threatening the continuity of its critical business operations.

Business Continuity is an important part of INLIC's risk management arrangements which enables to effectively design, implement, exercise, and maintain its continuity arrangements.

The Company aims to respond well in an emergency and have proper defined procedures that are understood well by the people and evaluated out much before the emergency strikes. The BCP signifies the administrative framework to respond to emergency situations. It facilitates continuity plans to deal with types of incidents.

INLIC documented the scenario where 'People required to carry out the identified processes are not available' in their existing Business Continuity Plan. The scenario considers the possibility of people required to conduct the identified processes being unavailable due to the following circumstances:

Mass Casualties, Pandemic causing long term non availability and Flooding, Civil Unrest causing short term non-availability.

With the inputs from the Business Impact Analysis (BIA) and after deliberating on the diverse options available, the Company has decided to adopt Providing "Work from Home" capabilities for Process owners and Employees. Under this scenario, upon declaration of disaster, process owners and employees having "Work from Home" capabilities will access the required applications / data using their official laptop. This has been achieved and executed keeping in check all the information security related risks associated with working from home. However, Work from Home or remotely is also allowed to some employees under exceptional circumstances post appropriate permissions are obtained to work from home or remotely. Work from Home or remotely needs to comply with the set rules / guidelines and appropriate risk measures and information security controls.

A Crisis Management Committee has been formed, consisting of key members of the Management, and representing all key functions in the Company. The Risk Function collates the various risks / challenges faced by each function impacting the various stakeholders such as the Customers, employees, shareholders etc. and present the same to the Board of Directors along with actions taken and planned to mitigate the risks faced.

9. Operations in other countries

IndusInd Nippon Life Insurance Company Limited has obtained approval for setting up of representative office in Dubai and the said office is in operation since June 2014.

10. Claims settlement trend

The average claim settlement time taken by the Company from receipt of last required document /information to cheque dispatch/bank transfer of claim payment for preceding five years was as follows:

Period	Average Claim Settlement time (in days)
2025-26**	3.21
2024-25	3.16
2023-24	3.28
2022-23	4.60
2021-22	5.12

*Working Days

**Intimation Date considered as Last document received date for FY 2025-26

I. Claims Registered and Settled

Linked Business

(₹ In Lakhs)

Year	Upto 30 days		31 days to 6 months		Above 6 months to 1 year		Above 1 year to 5 years		Above 5 years	
	No of claims	Amount settled	No of claims	Amount settled	No of claims	Amount settled	No of claims	Amount settled	No of claims	Amount settled
2025-26	503	2,640	15	344	-	-	-	-	-	-
2024-25	555	2,806	33	376	-	-	1	2	-	-
2023-24	640	2,625	74	799	-	-	-	-	-	-
2022-23	696	2,580	89	928	5	95	3	3	-	-
2021-22	1,331	4,625	236	2,138	7	127	-	-	-	-

Non-Linked Business

(₹ In Lakhs)

Year	Upto 30 days		31 days to 6 months		Above 6 months to 1 year		Above 1 year to 5 years		Above 5 years	
	No of claims	Amount settled	No of claims	Amount settled	No of claims	Amount settled	No of claims	Amount settled	No of claims	Amount settled
2025-26	7,367	19,094	116	1,843	5	6	-	-	1	7
2024-25	7,340	16,400	353	3,090	4	20	-	-	-	-
2023-24	6,991	15,001	364	2,805	3	23	-	-	-	-
2022-23	7,154	13,359	661	3,349	13	64	13	27	1	1
2021-22	10,747	20,506	1,189	6,617	37	391	1	10	-	-

II. Claims Registered and Not Settled

Linked Business

(₹ In Lakhs)

Year	Upto 30 days		31 days to 6 months		Above 6 months to 1 year		Above 1 year to 5 years		Above 5 years	
	No of claims	Amount involved	No of claims	Amount involved	No of claims	Amount involved	No of claims	Amount involved	No of claims	Amount involved
2025-26	-	-	1	77	-	-	-	-	-	-
2024-25	-	-	-	-	-	-	-	-	-	-
2023-24	6	190	2	43	1	6	-	-	-	-
2022-23	-	-	-	-	-	-	-	-	-	-
2021-22	-	-	-	-	-	-	-	-	-	-

Non-Linked Business

(₹ In Lakhs)

Year	Upto 30 days		31 days to 6 months		Above 6 months to 1 year		Above 1 year to 5 years		Above 5 years	
	No of claims	Amount involved	No of claims	Amount involved	No of claims	Amount involved	No of claims	Amount involved	No of claims	Amount involved
2025-26	-	-	1	43	1	114	-	-	-	-
2024-25	1	81	-	-	-	-	-	-	-	-
2023-24	-	-	-	-	1	5	-	-	-	-
2022-23	-	-	1	77	-	-	-	-	-	-
2021-22	1	0	3	54	-	-	-	-	-	-

11. Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights Entitlements are recognised as investments on the ex-rights date.

Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount over the remaining period to maturity of these securities on Effective Interest Rate Method.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund. Additional Tier-1 Bonds are valued at using CRISIL Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Unlisted equity/preference shares are valued as per the valuation policy given in the Board approved investment policy.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any.

All derivatives are initially recognised in the Balance Sheet at their fair value, which usually represents their cost. All derivatives are carried as assets when the fair values are positive and as liabilities when the fair values are negative. The notional or contractual amount associated with derivative financial instruments are not recorded as assets or liabilities in the Balance Sheet as they do not represent the fair value of these transactions.

On each reporting date, Forward Rate Agreement (FRA) contract is valued at the difference between the market value of underlying bond at the spot reference yield taken from the Security Exchange Board of India ('SEBI') approved rating agency and present value of contracted forward price of underlying bond including present value of intermediate coupon inflows from valuation date till FRA contract settlement date, at applicable INR-Overnight Index Swap (OIS) rate curve.

The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued based on CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower. In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

12. Asset quality review

All investments of the Company are performing investments except Nonperforming Assets mentioned in notes to accounts.

The asset composition of investment assets (excluding unclaimed fund) of the company as of 31 March 2026 is as follows:

(₹ In Lakhs)

Fund	Sovereign/AAA or equivalent		Below AAA and up to AA-		Non-Rated (Equity related and other)		Total
	Amount	%	Amount	%	Amount	%	
Shareholders'	183,450	89.46%	Nil	0.00%	21,605	10.54%	205,055
Policyholders' - Linked	163,532	24.70%	Nil	0.00%	498,517	75.30%	662,049
Policyholders' - non-Linked	3,000,185	95.11%	3,287	0.10%	150,850	4.78%	3,154,322
Total	**3,347,167**		**3,287**		**670,972**		**4,021,426**

13. Details of payments made to individuals, firms, companies and organizations in which Directors are interested.

(₹ In Lakhs)

Sr. No.	Name of Interested Director with designation	Entity in which Directors are interested	Interested As	Description of transaction/ Payment made for	Payment during the current year	Payment during the previous year
1.	Mr. Rajendra Chitale (upto 27th July, 2024)	IndusInd General Insurance Company Limited (formerly known as Reliance General Insurance Company Limited)	Director	Insurance expense	NA	957
2.	Mr. Thomas Matthew (upto 25th October, 2024)	IndusInd General Insurance Company Limited (formerly known as Reliance General Insurance Company Limited)	Director	Insurance expense	NA	991
3.	Mr. Mrutyunjay Mahapatra (upto 28th June, 2025)	Digispice Technologies Limited	Director	Communication expense	Nil	143
4.	Mr. Tomohiro Yao (upto 2nd April, 2025)	Nippon Life Insurance Company	Executive Officer	Sitting fees and travel reimbursement	2	47
5.	Ms. Bhumika Batra	Hinduja Global Solutions Limited	Independent Director	Professional fees & Business Service (incl reimbursement of statutory fee)	422	253
		Crawford Bayley & Co.	Partner	Professional fees	3	Nil
		Reliance Capital Limited (w.e.f. 19th March, 2025)	Director	Software maintenance charges	42	1
6.	Mr. Neeraj Kumar Gupta	NSE Indices Limited (upto 19th April, 2025)	Chairman and Independent director	Data Subscription	Nil	10
7.	Mr. Arun Tiwari (w.e.f. 15th January, 2025)	IndusInd General Insurance Company Limited (formerly known as Reliance General Insurance Company Limited)	Chairman and Independent director	Insurance expense	2	1
		Reliance Capital Limited (w.e.f. 19th March, 2025)	Director	Software maintenance charges	42	1

(₹ In Lakhs)

Sr. No.	Name of Interested Director with designation	Entity in which Directors are interested	Interested As	Description of transaction/ Payment made for	Payment during the current year	Payment during the previous year
8.	Mr. Shom Hinduja (w.e.f. 27th June, 2025)	Hinduja Foundation	Trustee	CSR	0	NA
9.	Moses Newling Harding John (w.e.f. 21st July, 2025)	Reliance Capital Limited	Director	Software maintenance charges	33	NA

14. Management's Responsibility Statement

The Management confirms that:

a. In preparation of the financial statements, all applicable accounting standards, generally accepted accounting principles and policies have been followed, along with proper explanations relating to material departure, if any.

b. The management has adopted accounting policies and applied them consistently. The management has made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;

c. Sufficient and proper care has been taken for the maintenance of adequate accounting records in accordance with the Insurance Act, 1938 and the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The financial statements have been prepared on a going concern basis; and

e. An internal audit system commensurate with the size and nature of the business is in place and is operating effectively.

f. The Company does not have subsidiaries, associates, joint ventures or any other arrangements in other countries and accordingly the clause of complying with domestic, statutory, regulatory and other laws of those countries does not apply.

For and on behalf of Board of Directors

Arun Tiwari
Chairperson
(DIN: 05345547)

Girish Kulkarni
Director
(DIN: 01683332)

Yutaka Shimakawa
Director
(DIN: 11649882)

Ashish Vohra
Executive Director &
Chief Executive Officer
(DIN: 07587724)

Chintan Dedhia
Chief Financial Officer

Pradeep Kumar Thapliyal
Appointed Actuary

Ekta Thakurel
Company Secretary

Place: Mumbai,
Date: 8th May, 2026

INDEPENDENT AUDITOR'S REPORT

Haribhakti & Co. LLP
Chartered Accountants
904A, 9th Floor, R-Square,
Andheri Kurla Road,
Near Chakala Metro station,
J.B. Nagar, Mumbai – 400 059

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th
111, M. Karve Road,
Churchgate,
Mumbai – 400 020

To
The Members of
IndusInd Nippon Life Insurance Company Limited
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of IndusInd Nippon Life Insurance Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the related Revenue account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and Receipts and Payment Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in accordance with the requirements of the Insurance Act, 1938 (the "Insurance Act") as amended, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Function of Insurers) Regulations 2024 (the "Regulations") including circulars/orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard and the Companies Act, 2013 ("the Act") to the extent applicable in the manner so required to give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:

a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2026;

b. In the case of the Revenue Account, of the net surplus for the year ended on that date;

c. In the case of the Profit and Loss Account, of the profit for the year ended on that date;

d. In the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (the "SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the Insurance Act, the IRDAI Act, the Regulations, the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Management Discussion and Analysis, Corporate Governance and Board's Report including Annexures to Board's Report and such other disclosures related information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Board's Report including Annexures to Board's Report and such other disclosures related information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payment of the Company in accordance with the requirements of the Insurance Act 1938, as amended, the IRDAI Act, the Regulations, order/ directions issued by the IRDAI in this regard and in accordance with the accounting principles generally accepted in India, including the accounting standards prescribed under section 133 of the Act to the extent applicable and in the manner so required.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

a. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists at March 31, 2026, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2026, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the financial statement of the Company.

b. The audit of financial statements for the year ended March 31, 2025, were audited by one of the Joint Auditor (Haribhakti & Co. LLP) and predecessor auditor Singhi & Co. vide their unmodified audit report dated May 02, 2025 whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the financial statements.

Our opinion is not modified in respect of the above matters.

Report on other legal and regulatory requirements

I. As required by the Regulations, we have issued a separate certificate dated May 08, 2026, certifying the matters specified in paragraphs 3 and 4 of part III of schedule II to the Regulations.

II. As required by under the Regulations, read with section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. As the Company's financial accounting system is centralized, no returns for the purpose our audit are prepared at the branches of the Company;

d. The Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;

e. In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, to the extent not inconsistent with the accounting principles prescribed in the Regulation, the Insurance Act, the IRDA Act and circulars/ orders /directors issued by the IRDAI in this regard;

f. In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act and the Regulations and orders/directions/circulars issued by the IRDAI in this regard;

g. In our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the accounting standards referred to in section 133 of the Act, to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders /directions/circulars issued by the IRDAI in this regard;

h. In our opinion and to the best of our information and according to the explanation given to us, the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred to in section 133 of the Act, to the extent they are inconsistent with the accounting principles prescribed in the Regulations and orders/directions/circulars issued by IRDAI in this regard;

i. On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026, from being appointed as a Director in terms of Section 164 (2) of the Act;

j. With respect to the adequacy of the internal financial controls with reference to the financial statement of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure1'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

k. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act read with section 34A of the Insurance Act.

l. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 3.1 on Contingent Liabilities to the financial statements;

   ii. The liability for insurance contracts is determined by the Company's Appointed Actuary as per Note 3.2, and is covered by the Appointed Actuary's certificate, referred to in Other Matter section above, on which we have placed reliance; and the company has made provision, as required under the applicable law or accounting standards, for material foreseeable loss, if any, on long term contracts including derivative contracts;

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

   iv. a. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the

understanding, whether recorded in writing or otherwise, that the intermediary shall, either directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;.

b. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, recorded in writing or otherwise, that the Company shall, either directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures that are considered reasonable and appropriate in the circumstances performed by us, we report that nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year. Hence, reporting the compliance with section 123 of the Act is not applicable.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W / W100048

Sumant Sakhardande
Partner
Membership No. 034828
UDIN: 26034828JQKZGP3002

Place: Mumbai,
Date: May 8, 2026

For Khandelwal Jain & Co.
Chartered Accountants
ICAI Firm Registration No. 105049W

Shailesh Shah
Partner
Membership No. 033632
UDIN: 26033632OZXEFR8068

Place: Mumbai,
Date: May 8, 2026

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

IndusInd Nippon Life Insurance Company Limited

(Formerly known as Reliance Nippon Life Insurance Company Limited)

Report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have jointly audited the internal financial controls of IndusInd Nippon Life Insurance Company Limited ("the Company") as of and for the year ended March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required by provision of the Insurance Act,1938, as amended (the "Insurance Act"), the Insurance Regulatory and Development Authority Act,1999, as amended (the "IRDA Act"), the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the 'Regulations'), circulars/orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard and the Companies Act 2013, as amended (the "Act") to the extent applicable.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and

procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls systems with reference to financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

Other Matter

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued but liability exists as at 31 March 2026 has been certified by the Appointed Actuary as per the Regulations, and has been relied upon by us, as mentioned in "Other Matters Para" of our audit report on the financial statements for the year ended March 31, 2026. Accordingly, our opinion on the internal financial controls with reference to the financial statements does not include reporting on the design and operating effectiveness of the management's internal controls over the valuation and accuracy of the aforesaid actuarial valuation.

Our opinion is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W / W100048

Sumant Sakhardande
Partner
Membership No. 034828
UDIN: 26034828JQKZGP3002

Place: Mumbai,
Date: May 8, 2026

For Khandelwal Jain & Co.
Chartered Accountants
ICAI Firm Registration No. 105049W

Shailesh Shah
Partner
Membership No. 033632
UDIN: 26033632OZXEFR8068

Place: Mumbai,
Date: May 8, 2026

INDEPENDENT AUDITORS' CERTIFICATE

Haribhakti & Co. LLP
Chartered Accountants
904A, 9th Floor, R-Square,
Andheri Kurla Road,
Near Chakala Metro station,
J.B. Nagar, Mumbai – 400 059

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th
111, M. Karve Road,
Churchgate,
Mumbai – 400 020

To,
The Board of Directors
IndusInd Nippon Life Insurance Company Limited
Unit no 401B, 402, 403 & 404,
Inspire BKC G Block, Main Road,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051

Independent Auditor's Certificate as referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' forming part of the Independent Auditor's Report on the Financial Statements dated May 8, 2026.

1. This certificate is issued to **IndusInd Nippon Life Insurance Company Limited** (the "Company") in accordance with the terms of engagement letters dated 14th April, 2026.
2. This Certificate is issued in order to comply with the provisions of paragraphs 3 and 4 of Part III of Schedule II to the Insurance Regulatory and Development Authority Of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDA Regulations").

Management Responsibility

3. The Company's Management is responsible for complying with the provisions of the Insurance Act, 1938 as amended (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999, as amended (the "IRDA Act"), the IRDA Regulations, orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") which includes compliance with the provisions of paragraphs 3 and 4 of Part III of Schedule II of the IRDA Regulations. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring the aforesaid and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and providing all relevant information to the IRDAI.

Auditor's Responsibility

4. Pursuant to the requirements of IRDA Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the matters contained in paragraphs 3 and 4 of Part III of Schedule II of the IRDA Regulations.
5. We conducted our examination on test check basis in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SOC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Opinion

7. In accordance with the information and explanations and representations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by the Company for the year ended March 31, 2026, we certify that:

   a. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2026, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements;

   b. Based on the Management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration as stipulated by the IRDAI;

   c. We have verified the cash and cheque balances, to the extent considered necessary, and securities relating to the Company's loans and investments as at March 31, 2026, by actual inspection or on the basis of certificates/confirmations received from the Company's personnel, Custodian and/ or Depository Participants appointed by the Company or from the counter parties, as the case may be. As at March 31, 2026, the Company does not have reversions and life interests;

   d. The Company is not a trustee of any trust; and

   e. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, relating to the application and investments of the Policyholders' Funds.

Restriction of use

8. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts in order to comply with the provisions of paragraph 3 and 4 of Part III of Schedule II of the IRDA Regulations and is not intended to be and should not be used for any other purpose without our prior consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W / W100048

Sumant Sakhardande
Partner
Membership No. 034828
UDIN: 26034828JQKZGP3002

Place: Mumbai,
Date: May 8, 2026

For Khandelwal Jain & Co.
Chartered Accountants
ICAI Firm Registration No. 105049W

Shailesh Shah
Partner
Membership No. 033632
UDIN: 26033632OZXEFR8068

Place: Mumbai,
Date: May 8, 2026

INDEPENDENT AUDITOR'S CERTIFICATE

Haribhakti & Co. LLP
Chartered Accountants
904A, 9th Floor, R-Square,
Andheri Kurla Road,
Near Chakala Metro station,
J.B. Nagar, Mumbai – 400 059

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th
111, M. Karve Road,
Churchgate,
Mumbai – 400 020

To,
The Board of Directors
IndusInd Nippon Life Insurance Company Limited
Unit no 401B, 402, 403 & 404,
Inspire BKC G Block, Main Road,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051

Independent Auditor's Certificate in accordance with Annexure INV-I(A)(11)(d) as mentioned in Part III of Schedule III Investment function of Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investments functions of Insurers) Regulations, 2024 (the "IRDAI Regulations").

1. This Certificate is issued to **IndusInd Nippon Life Insurance Company Limited** the "Company") in accordance with the terms of our engagement letter dated 14th April, 2026.
2. We, the Statutory Auditors of the Company have been requested by the Management of the Company having its registered office at the above mentioned address to issue a certificate regarding the declaration and application of the Net Asset Value ("NAV") of the schemes as at March 31, 2026 in terms of Annexure INV-I(A)(11)(d) as mentioned in part Schedule III Investment function of IRDAI Regulations.

Management's Responsibility

3. The Management of the Company is responsible for compliance with the IRDAI Regulations for declaration and application of NAV of the schemes as at March 31, 2026, including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes collecting, collating and validating data and the design, implementation and maintenance of internal control relevant to declaration and application of NAV of the schemes that is free from material misstatement, whether due to fraud or error and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

4. Pursuant to the requirements of Annexure INV-I(A)(11)(d) as mentioned in Part III of Schedule III Investment function of IRDAI Regulations, our responsibility is to provide a reasonable assurance as to whether:
   a. The Company has declared NAV for the last business day i.e., March 31, 2026 of the financial year 2025-26;
   b. The applications received on Tuesday, March 31, 2026 upto 3:00 p.m. has been processed with the NAV of March 31, 2026; and
   c. The applications received on Tuesday, March 31, 2026 after 3:00 p.m. has been processed with the NAV of the immediate next business day i.e., April 01, 2026.

5. We have conducted our examination in the following manner:

   a. Obtained representation from the management that the Company has declared NAV for the last business day i.e., March 31, 2026 of the financial year 2025-26

   b. Obtained the list of New Business applications, Renewal applications and applications for Surrender, Free-look Cancellation, Fund Switches, Partial Withdrawal and Top Ups received in respect of Unit Linked Products as on March 31, 2026 (collectively referred to as "applications"), from the Management;

   c. We have read the certificate dated April 21, 2026 of the concurrent auditor of the Company which has been furnished to us certifying compliance with Regulation 5.

   d. Selected samples of applications from listing mentioned in paragraph 5(b) above and verified whether:

      i. The applications received on Tuesday, March 31, 2026, upto 3.00 p.m. have been processed with NAV of March 31, 2026; and

      ii. The applications received on Tuesday, March 31, 2026, after 3.00 p.m. have been processed with NAV of the immediate next business day i.e., April 01, 2026.

6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

Opinion

8. On the basis of our examination and the information and explanations provided to us by the Company, in our opinion:

   a. The Company has declared NAV for the last business day i.e., March 31, 2026 of the financial year 2025-26 for accepting applications;

   b. The applications received on Tuesday, March 31, 2026 up to 3.00 p.m. have been processed with the NAV of March 31,2026; and

   c. The applications received on Tuesday, March 31, 2026 after 3.00 p.m. have been processed with NAV of the immediate next business day i.e., April 01, 2026.

Restriction of use

9. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per Annexure INV-I(A)(11)(d) as mentioned in part Schedule III Investment function of IRDAI Regulations and is not intended to be and should not be used for any other purpose without our prior consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W / W100048

Sumant Sakhardande
Partner
Membership No. 034828
UDIN: 26034828JQKZGP3002

Place: Mumbai,
Date: May 8, 2026

For Khandelwal Jain & Co.
Chartered Accountants
ICAI Firm Registration No. 105049W

Shailesh Shah
Partner
Membership No. 033632
UDIN: 26033632OZXEFR8068

Place: Mumbai,
Date: May 8, 2026

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Premiums earned – Net			
(a) Premium	1	605,122	571,068
(b) Reinsurance ceded		(4,552)	(4,056)
(c) Reinsurance accepted		-	-
		600,570	**567,012**
Income from investments			
(a) Interest, dividends & rent – gross		226,519	203,867
(b) Profit on sale/redemption of investments		114,685	160,528
(c) (Loss on sale/redemption of investments)		(46,823)	(46,911)
(d) Transfer/gain on revaluation/change in fair value*		(77,728)	(84,259)
(e) Amortisation of premium/discount on investments		8,917	11,568
Other Income			
(a) Miscellaneous Income		3,530	3,124
Contribution from Shareholders' Account			
(a) Towards excess EOM (Expense of Management)		-	-
(b) Towards remuneration of ED/CEO/WTD/Other KMPs		914	971
(c) Others		-	-
Total (A)		**830,584**	**815,900**
Commission	2	17,532	23,182
Operating expenses related to insurance business	3	139,807	121,186
Provision for doubtful debts		269	220
Bad debts written off		90	116
Investment written off		-	(76)
Provision for tax			
(a) Current tax (credit)/charge		-	-
(b) Deferred tax (credit)/charge		1,177	1,017

(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Others -Provision for standard assets		-	-
Goods and Service Tax on charges		1,550	3,499
Total (B)		**160,425**	**149,144**
Benefits paid (net)	4	449,419	352,288
Interim bonuses paid		30	35
Change in valuation of liability in respect of life policies			
(a) Gross**		310,775	338,192
(b) Amount ceded in reinsurance		-	-
(c) Amount accepted in reinsurance		-	-
(d) Fund reserve for linked policies		(83,102)	(38,448)
(e) Fund for Discontinued policies		(19,958)	(3,731)
Total (C)		**657,164**	**648,336**
Surplus/(Deficit) (D) = (A) - (B) - (C)		**12,995**	**18,420**
Amount transferred from Shareholders' Account (Non-technical Account)		15,730	16,711
Amount available for appropriation		**28,725**	**35,131**
Appropriations			
Transfer to Shareholders' Account		29,494	29,237
Transfer to other reserves		-	-
Balance being funds for future appropriations		(769)	5,894
Par		(527)	5,236
Linked		(242)	658
Total (E)		**28,725**	**35,131**
Funds for future appropriations			
Opening balance at the beginning of the year		52,933	47,039
Add: Current year appropriation		(769)	5,894
Balance carried forward to Balance Sheet		**52,164**	**52,933**

(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
The break-up for the surplus is as below:			
(a) Interim bonuses paid		30	35
(b) Allocation of bonus to policyholders		28,079	24,333
(c) Surplus shown in the revenue account		28,725	35,131
(d) Total Surplus (a+b+c)		**56,834**	**59,499**

* Represents the deemed realised gain as per norms specified by the Authority
**Represents Mathematical Reserves after allocation of bonus

We state that all expenses of the Management incurred by the Company in respect of Life Insurance business transacted in India by the Company have been fully debited to the Policyholders Revenue Account as expenses.

Significant accounting policies and notes to accounts - **16**

As per our report of even date attached

For and on behalf of the Board of Directors

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No.
105049W

Shailesh Shah
Partner
Membership No. 033632

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.
103523W/W100048

Sumant Sakhardande
Partner
Membership No. 034828

Arun Tiwari
Chairperson
(DIN: 05345547)

Yutaka Shimakawa
Director
(DIN: 11649882)

Chintan Dedhia
Chief Financial Officer

Ekta Thakurel
Company Secretary

Girish Kulkarni
Director
(DIN: 01683332)

Ashish Vohra
Executive Director &
Chief Executive Officer
(DIN: 07587724)

Pradeep Kumar Thapliyal
Appointed Actuary

Place: Mumbai,
Date: 8th May, 2026

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

SHAREHOLDERS' ACCOUNT (NON TECHNICAL ACCOUNT)

(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Amount transferred from Policyholders' Account (Technical Account)		29,494	29,237
Income from investments			
(a) Interest, dividends & rent – gross		12,556	11,196
(b) Profit on sale/redemption of investments		5,052	3,733
(c) (Loss on sale/redemption of investments)		(2,111)	(1,963)
(d) (Amortisation of premium)/discount on investments		287	270
Other Income			
(a) Miscellaneous Income		-	-
Total (A)		**45,278**	**42,473**
Expense other than those directly related to the insurance business		2,447	(132)
Contribution to Policyholders' Account			
(a) Towards Excess Expenses of Management		-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		914	971
(c) Others		-	-
Interest on Subordinated debt		-	-
Expenses towards CSR activities		175	78
Penalties		-	-
Bad debts written off		-	-
Investment written off		-	(8)
Amount Transferred to Policyholders' Account		15,730	16,711
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	150
(b) Provision for doubtful debts		-	-
(c) Others - Provision for doubtful assets		-	-
Total (B)		**19,266**	**17,770**

(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Profit/(Loss) before tax = (A) - (B)		**26,012**	**24,703**
Provision for taxation			
(a) Current tax (credit)/charge		-	-
(b) Deferred tax (credit)/charge		1,209	3,160
Profit/(Loss) after tax		**24,803**	**21,543**
Appropriations			
(a) Balance at the beginning of the year		50,614	29,071
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/other accounts		-	-
Profit/(Loss) carried to the Balance Sheet		**75,417**	**50,614**
Earnings per share (Face Value of ₹10/- each) – Basic (in ₹) (Refer note 3.26 of Notes to Accounts)		2.07	1.80
Earnings per share (Face Value of ₹10/- each) – Diluted (in ₹) (Refer note 3.26 of Notes to Accounts)		2.07	1.80

Significant accounting policies and notes to accounts - **16**

As per our report of even date attached

For and on behalf of the Board of Directors

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No.
105049W

Shailesh Shah
Partner
Membership No. 033632

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.
103523W/W100048

Sumant Sakhardande
Partner
Membership No. 034828

Arun Tiwari
Chairperson
(DIN: 05345547)

Girish Kulkarni
Director
(DIN: 01683332)

Yutaka Shimakawa
Director
(DIN: 11649882)

Ashish Vohra
Executive Director &
Chief Executive Officer
(DIN: 07587724)

Chintan Dedhia
Chief Financial Officer

Pradeep Kumar Thapliyal
Appointed Actuary

Ekta Thakurel
Company Secretary

Place: Mumbai,
Date: 8th May, 2026

BALANCE SHEET AS AT 31ST MARCH 2026

(₹ In Lakhs)

Particulars	Schedule	As at 31st March, 2026	As at 31st March, 2025
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	5	119,632	119,632
Share application money pending allotment		-	-
Reserves and surplus	6	105,733	80,930
Credit/(Debit) Fair value change account		(1,967)	1,555
Sub-Total (A)		**223,398**	**202,117**
Borrowings	7	-	-
Sub-Total (B)		**-**	**-**
POLICYHOLDERS' FUNDS			
Credit/(Debit) Fair value change account		(22,596)	65,054
Policy liabilities		3,162,936	2,852,161
Insurance reserves		-	-
Provision for linked liabilities (₹ 'Lakhs)			
Linked Liabilities ₹ 581,020 (31.03.2025: ₹ 598,777)			
Fair value change ₹ 17,983 (31.03.2025: ₹ 83,328)		599,002	682,105
Fund for discontinued Policies			
(i) Discontinued on account of non payment of premium		63,047	83,004
(ii) Others		-	-
Sub-Total (C)		**3,802,389**	**3,682,324**
Funds for future appropriation			
Linked - Discontinued policies		416	658
Non-Linked (Non Par)		-	-
Non-Linked (Par)		51,747	52,275
Sub-Total (D)		**52,163**	**52,933**
Total (E) = (A) + (B) + (C) + (D)		**4,077,950**	**3,937,374**

(₹ In Lakhs)

Particulars	Schedule	As at 31st March, 2026	As at 31st March, 2025
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	205,055	191,770
Policyholders'	8A	3,154,322	2,915,656
Assets held to cover linked liabilities	8B	662,049	765,109
Loans	9	31,819	21,290
Fixed assets	10	7,017	5,295
Deferred tax asset		2,967	5,352
Sub-Total (F)		**4,063,229**	**3,904,472**
Current assets			
Cash and bank balances	11	36,356	28,976
Advances and other assets	12	147,596	120,817
Sub-Total (G)		**183,952**	**149,793**
Current liabilities	13	165,815	114,463
Provisions	14	3,416	2,428
Sub-Total (H)		**169,231**	**116,891**
Net Current Assets/ (Liabilities) (I) = (G) – (H)		**14,721**	**32,902**
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in Revenue Account (Policyholders' account)		-	-
Sub-Total (J)		-	-
Total (K) = (F) + (I) + (J)		**4,077,950**	**3,937,374**

Significant accounting policies and notes to accounts - **16**

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Contingent Liabilities		
1. Partly paid-up investments	6,263	5,142
2. Claims, other than against policies, not acknowledged as debts by the company	316	193
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	16	14
5. Statutory demands/ liabilities in dispute, not provided for	16,062	19,023
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (Policy related claims)	3,032	3,283
Total	**25,689**	**27,655**

As per our report of even date attached

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No.
105049W

Shailesh Shah
Partner
Membership No. 033632

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.
103523W/W100048

Sumant Sakhardande
Partner
Membership No. 034828

For and on behalf of the Board of Directors

Arun Tiwari
Chairperson
(DIN: 05345547)

Girish Kulkarni
Director
(DIN: 01683332)

Yutaka Shimakawa
Director
(DIN: 11649882)

Ashish Vohra
Executive Director &
Chief Executive Officer
(DIN: 07587724)

Chintan Dedhia
Chief Financial Officer

Pradeep Kumar Thapliyal
Appointed Actuary

Ekta Thakurel
Company Secretary

Place: Mumbai,
Date: 8th May, 2026

RECEIPTS AND PAYMENTS ACCOUNT (CASH FLOW STATEMENT) FOR THE YEAR ENDED 31ST MARCH 2026

(₹ In Lakhs)

Particulars		For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Cash Flow from Operating Activities			
Premium received from policyholders, including advance receipts		595,481	561,918
Other receipts		2,463	2,446
Payments (to)/received from the re-insurers, net of commissions and claims/benefits		(884)	(818)
Payments of claims/benefits		(424,127)	(350,902)
Payments of commission and brokerage		(17,893)	(23,260)
Payments of other operating expenses		(127,220)	(116,168)
Deposits, advances and staff loans		(45)	(155)
Income taxes paid (Net)		(366)	(92)
Goods and Service Tax on charges		(1,550)	(3,499)
Cash flows before extraordinary items		**25,859**	**69,470**
Cash flow from extraordinary operations		-	-
Net cash inflow/(outflow) from operating activities	**(A)**	**25,859**	**69,470**
Cash Flow from Investing Activities			
Purchase of fixed assets		(5,701)	(4,079)
Proceeds from sale of fixed assets		15	10
Purchases of investments		(2,694,788)	(1,868,120)
Loans (disbursed) / repayment received		-	-
Loans against policies		(16,169)	(9,403)
Sales of investments		2,323,713	1,622,320
Repayments received of Loans against policies		5,640	4,106
Rents/Interests/Dividends received		237,118	209,493
Investments in money market instruments and in liquid mutual funds (Net)		78,706	14,697
Expenses related to investments		(158)	(143)
Net cash generated/(used) in investing activities	**(B)**	**(71,624)**	**(31,119)**

(₹ In Lakhs)

Particulars		For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Cash flow from financing activities			
Proceeds from issue of share capital		-	-
Proceeds from borrowing		-	-
Repayments of borrowing		-	-
Final dividend paid		-	-
Dividend distribution tax		-	-
Net cash inflow/(outflow) from financing activities	**(C)**	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	**(D)**	-	2
Cash and Cash Equivalents			
Net increase/(decrease) in cash and cash equivalents	**(A+B+C+D)**	**(45,765)**	**38,353**
Cash and cash equivalents at the beginning of the year		158,772	120,419
Cash and cash equivalents at the end of the period		113,007	158,772
Net increase/(decrease) in cash and cash equivalents		**(45,765)**	**38,353**
Components of Cash and Cash equivalents at end of the period:			
Cash and cheques in hand		6,701	8,182
Bank balances		36,773	20,813
Deposit held for less than 3 months		16	14
Money Market Instruments		69,517	129,763
Total Cash and cash equivalents		**113,007**	**158,772**
Notes :			
1. Cash and Cash Equivalents at the end of the year as per Balance Sheet		36,356	28,976
Add : Bank balance as per schedule 8B and Schedule 8A		7,159	58
Less: Bank Deposit held for more than 3 months		(25)	(25)
Add : Money market instruments		69,517	129,763
Total Cash and cash equivalents		**113,007**	**158,772**

Receipts and Payments account has been prepared under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements

Significant accounting policies and notes to accounts - **16**

As per our report of even date attached

For and on behalf of the Board of Directors

For Khandelwal Jain & Co.
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Chief Financial Officer

Pradeep Kumar Thapliyal
Appointed Actuary

Ekta Thakurel
Company Secretary

Place: Mumbai,
Date: 8th May, 2026

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 1: PREMIUM

(₹ In Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
First year premiums	142,505	117,873
Renewal premiums	457,657	446,604
Single premiums	4,960	6,591
Total Premiums	**605,122**	**571,068**
Premium income from business written		
In India	605,122	571,068
Outside India	-	-
Total Premiums	**605,122**	**571,068**

SCHEDULE 2: COMMISSION EXPENSES

(₹ In Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Commission paid		
Direct - First year premiums	8,751	10,521
- Renewal premiums	3,187	4,250
- Single premiums	31	42
Gross Commission	**11,969**	**14,813**
Add: Commission on re-insurance accepted	-	-
Less: Commission on re-insurance ceded	-	-
Net Commission	**11,969**	**14,813**
Reward/Remuneration to agent, brokers and other intermediaries	5,563	8,369
Total Commission	**17,532**	**23,182**

(₹ In Lakhs)

Break up of the expenses (gross) incurred to procure business	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Individual Agents	9,665	11,752
Corporate Agents-Banks/FII/HFC	721	738
Corporate Agency	6,322	9,057
Brokers	805	1,628
Micro Agents	-	-
Direct Business - Online	-	-
Direct Business - Others	-	-
Common Service Centre (CSC)	-	-
Web Aggregators	-	-
IMF	19	5
Point of Sales (Direct)	-	-
Others - Referral	-	2
Total Commission	17,532	23,182
Commission (Excluding Reinsurance) Business written		
In India	17,532	23,182
Outside India	-	-
Total Commission	**17,532**	**23,182**

SCHEDULE 3: OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ In Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Employees' remuneration & welfare benefits	100,304	86,219
Travel, conveyance and vehicle running expenses	1,532	2,120
Training expenses	3,421	2,349
Rents, rates & taxes	5,614	5,673
Office maintenance	2,260	2,894
Repairs	282	356
Printing & stationery	182	276
Communication expenses	516	873
Legal & professional charges	3,565	2,475
Medical fees	219	144
Auditors' fees, expenses etc :		
a) as auditor (includes out of pocket expenses)	86	86
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services	-	-
c) in any other capacity	3	3
Sales & business promotion expenses	4,051	3,944
Advertisement and publicity	559	1,784
Interest & bank charges	866	1,109
Information technology expenses (including maintenance)	4,422	3,860
Data processing expenses	183	205
Business services	2,341	2,323
Stamp Duty on Policies	387	422
Depreciation	3,969	3,474
Other expenses	992	597
Goods and Services Tax (GST)	4,053	-
Total	**139,807**	**121,186**
Operating expenses related to insurance business		
In India	139,807	121,186
Outside India	-	-
Total	**139,807**	**121,186**

SCHEDULE 4: BENEFITS PAID (NET)

(₹ In Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
1. Insurance claims		
a) Claims by death	26,155	24,085
b) Claims by maturity	121,985	102,848
c) Annuities / Pension payment	1,376	1,263
d) Periodical benefits:		
e) Health	182	361
f) Surrender	176,706	148,099
g) Other benefits:		
- Survival benefit	126,798	77,248
- Critical illness rider	174	114
- Claims investigation expenses	32	49
- Interest on Unclaimed Amount of Policyholders'	3	1,253
Total Benefits paid (Gross)	**453,411**	**355,320**
Benefits paid (Gross)		
In India	453,411	355,320
Outside India	-	-
2. Amount ceded in reinsurance (net of reversals, if any)		
a) Claims by death	(3,934)	(2,908)
b) Claims by maturity	-	-
c) Annuities / Pension payment	-	-
d) Other benefits:	-	-
- Health benefit	(58)	(124)
3. Amount accepted in reinsurance		
a) Claims by death	-	-
b) Claims by maturity	-	-
c) Annuities / Pension payment	-	-
d) Other benefits	-	-
Total	**449,419**	**352,288**
Benefits paid (Net)		
In India	449,419	352,288
Outside India	-	-
Total Benefits paid (Net)	**449,419**	**352,288**

SCHEDULE 5: SHARE CAPITAL

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Authorised Capital		
2,200,000,000 (31.03.2025 : 2,200,000,000) equity shares of ₹ 10 each	220,000	220,000
Issued Capital		
1,196,323,500 (31.03.2025 : 1,196,323,500) equity shares of ₹ 10 each	119,632	119,632
Subscribed Capital		
1,196,323,500 (31.03.2025 : 1,196,323,500) equity shares of ₹ 10 each	119,632	119,632
Called-up Capital		
1,196,323,500 (31.03.2025 : 1,196,323,500) equity shares of ₹ 10 each	119,632	119,632
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Preference Shares	-	-
Total	**119,632**	**119,632**

SCHEDULE 5A: PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	% Holding	Number of shares	% Holding
Promoters				
Indian	610,124,985	51.00	610,124,985	51.00
Foreign	586,198,515	49.00	586,198,515	49.00
Investors				
Indian	-	-	-	-
Foreign	-	-	-	-
Others	-	-	-	-
Total	**1,196,323,500**	**100.00**	**1,196,323,500**	**100.00**

SCHEDULE 6: RESERVES AND SURPLUS

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	30,316	30,316
Revaluation reserve	-	-
General reserves	-	-
Less: Amount utilized for issue of Bonus Shares	-	-
Less: Amount utilized for buy-back of shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	75,417	50,614
Total	**105,733**	**80,930**

SCHEDULE 7: BORROWINGS

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

SCHEDULE 8: INVESTMENTS - SHAREHOLDERS'

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	52,756	48,675
Other approved securities	69,169	51,182
Other investments		
a) Shares		
aa) Equity	18,068	22,839
bb) Preference	-	-
b) Mutual Funds/ETF	-	-
c) Derivative instruments	-	-
d) Debentures/Bonds	2,511	1,556
e) Other securities	-	-
f) Subsidiaries	-	-
g) Investment properties - Real Estate	-	-
Investments in infrastructure and Housing Sector	43,517	45,406
Other than approved investments	2,266	1,614
	188,287	**171,272**
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	5,474	2,514
Other approved securities	2,503	936
Other investments		
a) Shares		
aa) Equity	-	-
bb) Preference	-	-
b) Mutual Funds	-	-
c) Derivative instruments	-	-
d) Debentures/Bonds	300	4,984
e) Other securities - CD/CP/TREPS/FD	4,167	11,563
f) Subsidiaries	-	-
g) Investment properties - Real Estate	-	-
Investments in infrastructure and Housing Sector	4,324	501
Other than approved investments	-	-
	16,768	**20,498**
Total	**205,055**	**191,770**

Note:

1. The aggregate amount of investments other than listed equity shares ,mutual funds , infrastructure investment trusts and AT1 Bonds is ₹ 181,943/- Lacs (Previous Year : ₹ 163,220/- Lacs) and market value thereof is ₹ 181,574/- Lacs (Previous Year : ₹ 166,165/- Lacs)
2. Includes Government securities of ₹ 999/- Lacs (market value ₹ 1,010/- Lacs, (Previous year ₹ 999/- Lacs (market value ₹ 1,040/- Lacs) deposited with CCIL as collateral security for trades in Collaterallised Borrowing and Lending Obligation (TREPS) segment as at 31.03.2026
3. Includes Government securities of ₹ 9,469/- Lacs (market value ₹ 9,634/- Lacs), (Previous year ₹ 9,461/- Lacs (market value ₹ 9,774/- Lacs) deposited with CCIL as collateral security for trades in Securities Segment and default segment as at 31.03.2026.

SCHEDULE 8A: INVESTMENTS - POLICYHOLDERS'

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,569,136	1,504,145
Other approved securities	791,803	498,909
Other investments		
a) Shares		
aa) Equity	123,616	182,946
bb) Preference	-	-
b) Mutual Funds/ETF	-	-
c) Derivative instruments	-	-
d) Debentures/Bonds	72,671	64,091
e) Other securities	-	-
f) Subsidiaries	-	-
g) Investment properties - Real Estate	-	-
Investments in infrastructure and Housing Sector	548,147	551,285
Other than approved investments	14,746	23,760
	3,120,119	**2,825,136**
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,631	14,007
Other approved securities	1,829	8,830
Other investments		
a) Shares		
aa) Equity	-	-
bb) Preference	-	-
b) Mutual Funds	-	-
c) Derivative instruments	-	-
d) Debentures/Bonds	700	3,498
e) Other securities - CD/CP/TREPS/FD	22,028	56,454
f) Subsidiaries	-	-
g) Investment properties - Real Estate	-	-
Investments in infrastructure and Housing Sector	6,367	7,002
Other than approved investments	648	729
	34,203	**90,520**
Total	**3,154,322**	**2,915,656**

Note:

1. The aggregate amount of investments other than listed equity shares ,mutual fund , infrastructure investment trusts and AT1 Bonds is ₹ 2,973,131/- Lacs (Previous Year : ₹ 2,663,715/- Lacs) and market value there of is ₹2,911,933/- Lacs (Previous Year : ₹ 2,794,093/- Lacs)

SCHEDULE 8B : ASSETS HELD TO COVER LINKED LIABILITIES

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	61,700	75,521
Other approved securities	548	-
Other investments		
a) Shares		
aa) Equity	392,817	434,377
bb) Preference	-	-
b) Mutual Funds/ETF	28,145	27,838
c) Derivative instruments	-	-
d) Debentures/Bonds	9,451	6,540
e) Other securities	-	-
f) Subsidiaries	-	-
g) Investment properties - Real Estate	-	-
Investments in infrastructure and Housing Sector	59,063	76,187
Other than approved investments	21,618	33,864
	573,342	**654,327**
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	41,836	53,834
Other approved securities	3,819	3,039
Other investments		
a) Shares		
aa) Equity	-	-
bb) Preference	56	-
b) Mutual Funds	3,001	-
c) Derivative instruments	-	-
d) Debentures/Bonds	-	-
e) Other securities - CD/CP/TREPS/FD	21,259	47,595
f) Subsidiaries	-	-
g) Investment properties - Real Estate	-	-
Investments in infrastructure and Housing Sector	12,309	2,968
Other than approved investments	-	-
Net Current Assets	6,427	3,346
	88,707	**110,782**
Total	**662,049**	**765,109**

Note:

1. The aggregate amount of investments other than listed equity shares and mutual fund and infrastructure investment trusts,AT1 Bonds and derivative instruments is ₹ 171,696/- Lacs (Previous Year : ₹ 208,614/-Lacs/-) and market value thereof is ₹169,960/- Lacs (Previous Year ₹208,781/- Lacs)

DISCLOSURE FOR SCHEDULES 8, 8A & 8B

AGGREGATE VALUE OF INVESTMENTS OTHER THAN LISTED EQUITY SECURITIES AND DERIVATIVE INSTRUMENTS

(₹ In Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
LONG TERM INVESTMENTS								
Book Value	165,176	142,062	2,938,928	2,573,194	85,999	96,968	3,190,103	2,812,224
Market Value	164,675	145,659	2,877,683	2,703,598	84,252	97,999	3,126,611	2,947,256
SHORT TERM INVESTMENTS								
Book Value	16,767	20,499	34,203	90,521	85,697	111,646	136,667	222,666
Market Value	16,899	20,506	34,249	90,494	85,707	110,782	136,856	221,783

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

SCHEDULE 9 : LOANS

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
SECURITY WISE CLASSIFICATION		
Secured		
a) On mortgage of property		
aa) In India	-	-
bb) Outside India	-	-
b) On Shares, Bonds, Govt. Securities, etc.	-	-
c) Loans against policies	31,819	21,290
d) Others	-	-
Unsecured (net of provisions)	-	-
Total	**31,819**	**21,290**
BORROWER WISE CLASSIFICATION		
a) Central and State Governments	-	-
b) Banks and Financial Institutions	-	-
c) Subsidiaries	-	-
d) Companies	-	-
e) Loans against policies	31,819	21,290
f) Others	-	-
Total	**31,819**	**21,290**
PERFORMANCE WISE CLASSIFICATION		
a) Loans classified as standard		
aa) In India	31,819	21,290
bb) Outside India	-	-
b) Non-standard loans less provisions		
aa) In India	-	-
bb) Outside India	-	-
Total	**31,819**	**21,290**

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
MATURITY WISE CLASSIFICATION		
a) Short Term	958	679
b) Long Term	30,861	20,611
Total	**31,819**	**21,290**

PROVISIONS AGAINST NON-PERFORMING LOANS

(₹ In Lakhs)

Loan Amount	As at 31st March, 2026	As at 31st March, 2025
Sub standard	-	-
Doubtful	-	-
Loss	-	-
Total	**-**	**-**

Provision		
Sub standard	-	-
Doubtful	-	-
Loss	-	-
Total	**-**	**-**

SCHEDULE 10: FIXED ASSETS

(₹ In Lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1st April, 2025	Additions	Deletions / Transfers	As at 31st March, 2026	As at 1st April, 2025	For the year	Deletions / Transfers	As at 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
Leasehold Improvements	7,866	340	139	8,067	6,411	872	139	7,144	924	1,456
Office Equipment	3,704	165	530	3,339	2,806	519	530	2,795	544	898
Information Technology	8,100	3,291	5	11,386	7,303	878	4	8,177	3,209	797
Furniture & Fittings	1,776	83	475	1,384	1,743	66	475	1,334	50	33
Vehicles	100	-	-	100	75	25	-	100	-	25
Computers - Software	14,434	1,874	-	16,308	12,431	1,618	-	14,049	2,259	2,003
Total	**35,981**	**5,753**	**1,149**	**40,585**	**30,769**	**3,978**	**1,148**	**33,599**	**6,986**	**5,212**
Capital Work in Progress									31	83
Grand Total	**35,981**	**5,753**	**1,149**	**40,585**	**30,769**	**3,978**	**1,148**	**33,599**	**7,017**	**5,295**
Previous Year	**31,723**	**4,351**	**93**	**35,981**	**27,391**	**3,471**	**93**	**30,769**	**5,295**	**4,687**

SCHEDULE 11: CASH AND BANK BALANCES

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash (including cheques in hand, drafts and stamps)*	6,701	8,182
Bank Balances		
a) Deposit Accounts		
aa) Short-term (due within 12 months of the date of the Balance Sheet)	16	14
bb) Others	25	25
b) Current Accounts	29,614	20,755
c) Others	-	-
Money at Call and Short Notice		
a) With Banks	-	-
b) With other Institutions	-	-
Others	-	-
Total	**36,356**	**28,976**
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	36,336	28,953
Outside India	20	23
Total	**36,356**	**28,976**

* Cheques in hand amount to ₹ 5,532 as at 31st Mar 2026 (Previous year as at 31st Mar 2025 ₹ 6,736 lakhs)

SCHEDULE 12: ADVANCES AND OTHER ASSETS

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	1,402	827

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	912	546
Others - Advances for expenses	1,068	1,021
Goods and Service Tax Credits	467	279
Total (A)	**3,849**	**2,673**
OTHER ASSETS		
Income accrued on investments	59,778	57,320
Outstanding premiums	19,363	18,414
Agents' balances	19	-
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,509	1,141
Due from subsidiaries/holding company	-	-
Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
Deposits for offices and staff residences etc.	4,929	4,871
Less Provisions for security deposit against rent	(113)	(39)
Other receivable	6,181	4,973
Less Provisions for other receivable	(1,026)	(831)
Sundry Debtors - (Investments)	3,183	151
Derivative Assets	49,520	31,652
Assets held for unclaimed amount of policyholders	372	468
Income on Unclaimed Fund	32	24
Total (B)	**143,747**	**118,144**
Total (A+B)	**147,596**	**120,817**

SCHEDULE 13: CURRENT LIABILITIES

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Agents' balances	3,145	3,487
Balances due to other insurance companies *including reinsurers*	1,361	1,240
Deposits held on re-insurance ceded	-	-
Premiums received in advance	1,869	2,103
Unallocated premium (deposits pending underwriting)	13,718	7,945
Sundry creditors	50,531	37,091
Due to subsidiaries/holding company	-	-
Claims outstanding	43,055	27,799
Unclaimed amount of policyholders	372	468
Income on Unclaimed Fund	32	24
Annuities due	608	539
Due to Officers/Directors	-	-
Interest payable on Debentures/ bonds	-	-
Goods & Service Tax liabilities	257	1,329
Others - Proposal deposit refundable	339	489
Others - Statutory liabilities	1,800	1,785
Others - Derivative liabilities	48,728	30,164
Total	**165,815**	**114,463**

DETAILS OF UNCLAIMED AMOUNTS AND INVESTMENT INCOME THEREON

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening Balance as at 1st April 2025	492	13,178
Add: Amount transferred to unclaimed amount	45	80
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders	125	(2,008)
Add: Investment Income on Unclaimed Fund	5	1,253
Less: Amount of claims paid during the year	(263)	(8,022)
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	-	(3,989)
Closing Balance of Unclaimed Amount as at 31st March 2026	**404**	**492**

SCHEDULE 14 : PROVISIONS

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
For Employee benefits	3,416	2,428
Total	**3,416**	**2,428**

SCHEDULE 15 : MISCELLANEOUS EXPENDITURE

(to the extent not written off or adjusted)

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Discount Allowed in issue of shares/debentures	-	-
Others	-	-
Total	**-**	**-**

SCHEDULE 16: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Corporate Information

IndusInd Nippon Life Insurance Company Limited (formerly known as Reliance Nippon Life Insurance Company Limited) ('INLICL' or 'the Company') is a joint venture between Reliance Capital Limited, Aasia Enterprises LLP and Nippon Life Insurance, incorporated on 14th May 2001 under the Companies Act, 1956 as amended in 2013. Effective from March 10, 2025 there has been change in the shareholding by virtue of which Aasia Enterprises LLP holds 26%, Reliance Capital Limited holds 25% and Nippon Life Insurance holds 49% in the Company. The Company is licensed by the Insurance Regulatory & Development Authority of India ('IRDAI') for carrying life insurance and annuity business. The Company offers participating life and pension, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country.

2. Significant Accounting Policies

2.1 Basis of Preparation

The financial statements have been prepared and presented under the historical cost convention and on accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) in India, the requirements prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024(the Financial Statements Regulations), the Insurance Act, 1938 as amended in Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999, Master Circular No. IRDAI/ACTL/CIR/MISC/80/05/2024 dated May 17, 2024 on Actuarial, Finance and Investment Functions of Insurers ('Master Circular') and various other circulars, regulations, instructions, guidelines and notifications issued by IRDAI, Accounting Standards (AS) notified in the Companies (Accounting Standards) Rules, 2021 in terms of Section 133 of the Companies Act, 2013 to the extent applicable and the practices prevailing within the insurance industry in India. Accounting policies have been consistently applied to the extent applicable and in the manner so required.

2.2 Use of Estimates

The preparation of the financial statements is in conformity with GAAP which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of financial statement, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively.

2.3 Revenue Recognition

Premium Income

Premium on non linked insurance policies is recognised when due except on policies with explicit charging structure and variable insurance policies, which are recognised when policy account is credited. Premium on unit linked insurance policies is recognized when associated units are created. Premium on lapsed insurance policies is recognised as income when such policies are reinstated.

Top-up premium is considered as single premium.

Income from unit linked policies

Income from unit linked policies which include fund management charges, policy administration charges, mortality charges etc. is recognised when due and recovered from the linked fund in accordance with terms and conditions of insurance policies.

Income from non-linked policies with explicit charge structure and variable insurance policies

Income from non-linked policies with explicit charge structure and variable insurance policies which includes account administration fees, mortality charges etc. is recognised when due and recovered from such non-linked policy in accordance with terms and conditions of policies.

Income earned on investment

Interest income on investments is recognised on accrual basis. Dividend income on listed equity securities is recognised on the ex-dividend date. Dividend income on other equity securities is recognised when the right to receive dividend is established.

Non-linked

Accretion of discount and amortisation of premium relating to debt securities is recognised using Effective Interest Rate Method (EIR) over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sale consideration and the amortised cost, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis after adjusting the accumulated changes in the fair value previously recognised under “Fair Value Change Account”.

Income earned on investments in venture funds is recognized on receipt basis.

Linked

Accretion of discount and amortisation of premium relating to money market instruments is recognised on a straight-line basis over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sales consideration and the book value, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis as on date of sale.

Unrealised gain/loss arising on valuation of investments is recognised in the revenue account of the respective fund.

Interest on loans and re-instatement of policies

Interest income on loans is recognised on accrual basis. Interest income from re-instatement of policy is recognised on receipt basis.

2.4 Re-insurance Premium

Premium ceded on re-insurance is recognised as an expense at the time of recognition of corresponding premium income and is disclosed as a deduction from premium income. Reinsurance Premium is accounted for in accordance with the terms and conditions of the relevant treaties with the reinsurer.

Profit commission on reinsurance ceded is recognised as income, and netted off against reinsurance premium ceded, in accordance with the terms and conditions of the relevant treaties with the reinsurers.

2.5 Acquisition Costs

Acquisition costs representing costs incurred for acquisition of insurance policies are expensed in the period in which they are incurred.

2.6 Actuarial Liability Valuation

A brief methodology used for the various line of business is as given below:

i. Liabilities on life insurance policies are determined by the Appointed Actuary by using generally accepted actuarial practices in accordance with the actuarial practice standards and guidance notes issued by the Institute of Actuaries of India, the requirements of the Insurance Act, 1938 and the relevant regulations issued by the IRDAI.

ii. The liabilities under Non-Linked individual policies are calculated by the prospective Gross Premium Valuation (GPV) method. The liabilities are calculated so that together with the estimated future premium payments and investment income, the assets of the Company are expected to be sufficient to meet expected future benefit payouts (including bonus entitlements to policyholders, if any) and expenses.

iii. The liabilities under Linked individual policies comprise of unit and non-unit reserves. The unit reserve is determined as number of units, as on valuation date, multiplied by the applicable unit prices at the valuation date. The non-unit reserve is calculated prospectively on Gross Premium Valuation (GPV) method, using the discounted cash flow approach ensuring that at each point of time in future projection there is flooring of zero.

iv. The liabilities for one-year renewable group protection business are calculated by using the Unearned Premium Reserve (UPR) approach. The reserve is further compared with the reserve computed as per the Gross Premium Valuation (GPV) method and the reserve has been kept as the higher of the two. For more than one-year renewable group business, the liabilities are calculated using prospective Gross Premium Valuation (GPV) method.

v. For the Fund based Group (linked business and non-linked) business with explicit charging structure, the liabilities are taken as the sum of the policyholder's account balances plus additional reserve for expenses and mortality calculated using the projection method. Further for non-linked VIP and universal fund-based products (Individual and Group), where the assets in the earmarked funds are higher than the policy account plus non-unit reserve/additional reserve and other adjustments (provisions), all or a part of excess is held as a global reserve.

vi. For some liabilities, the Appointed Actuary has used a method of valuation other than the Gross Premium Valuation (GPV) Method as appropriate, in accordance with IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulation 2024 - Schedule 1 Part III 1(A).

vii. The Riders are valued at higher of Gross Premium Valuation (GPV) and Unearned Premium Reserve (UPR).

Additional reserves are determined to:

i. Allow for the claims that may have occurred already but not yet reported, referred to as Incurred But Not Reported (IBNR) Reserve.

ii. Meet the strain in respect of free-look cancellations. For each line of business, free look cancellation reserve is set based on expected proportion of the policies eligible to exercise free- look option as at the valuation date, referred to as Free Look Reserve.

iii. Meet the expected liabilities that would arise on the revival / reinstatement of lapsed / reduced paid-up policies, based on proportion of the policies expected to be revived / reinstated based on the revival / reinstatement experience of the company, referred to as Revival / Reinstatement reserve.

iv. Allow for the cost of options and guarantees, wherever applicable.

Above calculation are based on various assumptions such as probability of death, disability, investment return, inflation, future bonuses, policy termination, expenses, tax rates etc. which would impact the amount and their timings.

The actuarial assumptions are given in note 3.2 below.

2.7 Benefits Paid

Benefits paid comprise of policy benefits, claims and claim settlement costs, if any. Death benefit, rider benefits are accounted for on receipt of intimation. Survival benefit claims and maturity claims are accounted when due. Surrender expenses are accounted after exhausting retention option post receipt of intimation from policyholder.

Withdrawals and surrenders for unit linked policies are accounted in the respective schemes when the associated units are cancelled, for variable insurance policies and policies with explicit charge structures are accounted when the policy accounts are debited. Surrenders includes amount payable on lapsed insurance policies which are recognised when the revival period of such policies is over and on discontinued policies which are recognised after expiry of lock-in period. Withdrawals and surrenders are disclosed at net of recovered charges. Interest payment, if any, to policyholder is accounted on payment basis.

Repudiated claims disputed before judicial authorities are provided for based on management prudence considering the facts and evidences available in respect of such claims.

Reinsurance recoveries on claims are accounted for, in the same period as the related claims and netted off against claim expenses incurred.

2.8 Investments

Investments are made and accounted for in accordance with the Insurance Act, 1938, as amended Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, Master Circular, Investment Policy of the Company and various other circulars/notifications issued by the IRDAI in this context from time to time.

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights entitlements are recognised as investments on the ex-rights date.

I. Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

II. Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount using Effective Interest Rate Method (EIR) over the remaining period to maturity.

Listed equities, Exchange Traded Funds ('ETF'), Infrastructure Investment Trust (Invit) are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the

equity ETF's and Invit's are not traded either on the primary or the secondary exchange, then the equity ETF's and Invit's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Additional Tier-1 bonds are valued at using CRISIL Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Unlisted equity shares are measured at historical cost subject to provision for diminution, if any.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in Alternative Investment Funds (AIFs) and Venture Capital Funds (VCFs) are valued at historical cost subject to impairment, if any. The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Derivatives

Interest rate derivative (IRD) contracts for hedging of highly probable forecasted transactions on insurance contracts and investment cash flows, are accounted for in the manner specified in accordance with 'Guidance Note on Accounting for Derivative Contracts ' issued by the Institute of Chartered Accountants of India (ICAI) as revised in July 2021 and IRDAI Investment Master Circular issued in 2022.

All derivatives are initially recognised in the Balance Sheet at their fair value, which usually represents their cost. All derivatives are carried as assets when the fair values are positive and as liabilities when the fair values are negative. The notional or contractual amount associated with derivative financial instruments are not recorded as assets or liabilities in the Balance Sheet as they do not represent the fair value of these transactions.

At the inception of the transaction, the Company documents the relationship between the hedging instruments and hedged item, as well as the risk management objective and the strategy for undertaking the hedge transaction and the methods used to assess the hedge effectiveness. The Company also documents its assessment of whether the hedge is expected to be, and has been, highly effective in offsetting the risk in the hedged item. Hedge effectiveness is ascertained at the time of inception of the hedge and periodically thereafter at Balance Sheet date.

On each reporting date, Forward Rate Agreement (FRA) contract is valued at the difference between the market value of underlying bond at the spot reference yield taken from the Security Exchange Board of India ('SEBI') approved rating agency and present value of contracted forward price of underlying bond including present value of intermediate coupon inflows from valuation date till FRA contract settlement date, at applicable INR-Overnight Index Swap (OIS) rate curve.

The portion of fair value gain/loss on the Interest Rate Derivative that is determined to be an effective hedge is recognised directly in appropriate equity account i.e. "Hedge Fluctuation Reserve" which is included in 'Credit/(Debit) Fair Value Change Account' under Policyholders funds in the Balance Sheet.

The ineffective portion of the change in fair value of such instruments is recognised in the

Revenue Account or Profit and Loss account in the period in which they arise. The accumulated gains or losses that were recognised directly in the Hedge Reserve are reclassified into Revenue Account, in the same period during which the income from investment acquired from underlying forecasted cash flows affect the Revenue Account or Profit and Loss account. If the hedging relationship ceases to be effective or it becomes probable that the expected forecast transaction will no longer occur, hedge accounting is discontinued and accumulated gains or losses that were recognised directly in the Hedge Fluctuation Reserve are reclassified into Revenue Account.

Linked Business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities, Preference shares and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

III. Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower.

In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

2.9 Loans

Loans are recognized when those are advanced to the borrowers. Loans are stated at historical cost (net of repayments), subject to impairments, if any. Loans are classified as short term in case the maturity is less than 12 months. Loans other than short term are classified as long term.

2.10 Fixed Assets and Depreciation/Amortisation

I. Tangible assets

Tangible assets are capitalised on the day they are ready for use and are stated at cost less accumulated depreciation. Cost includes the purchase price and all identifiable cost incurred to bring the assets to its working condition and location. Tangible Assets not ready for intended use on the date of balance sheet are disclosed as capital work in progress.

Depreciation is provided using the straight line method on a pro-rata basis from the date of

being ready to use. Individual assets costing rupees twenty thousand or less considered low value assets are depreciated in full in the month of capitalisation. The management's estimate of useful life of the various fixed assets is given below:

Asset	Useful life
Information technology equipments-Server & Networks*	3 years
Information technology equipments- Other than Server & Networks	3 years
Furniture and Fittings*	5 years
Office equipments*	4 years
Vehicles	4 years

* For these class of assets, based internal assessment and independent technical advice, the management is of the opinion that the useful lives as stated above best represent the useful lives of these respective assets. Hence, the useful lives of these assets are different from the useful lives as prescribed under Part C of Schedule II of Companies Act, 2013.

Based on internal assessment and independent technical advice, the residual value is considered to be Nil for above mentioned assets.

II. Intangible assets

Intangible assets comprising software are stated at cost less amortisation. Significant improvements to software are capitalised and amortised over the remaining useful life of original software.

Software expenses are amortised using straight line method over a period of 4 years from the date of being ready for use or actual useful life whichever is lower.

Intangible assets comprising software are stated at cost less amortization. Cost includes the purchase price and any directly attributable expenditure on making the asset ready for its intended use. Significant expenditure on improvements to software are capitalized when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably. Subsequent expenditures are amortised over the remaining useful life of original software.

Gains or losses arising from de-recognition of intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Revenue Account when the asset is de-recognised.

III. Leasehold improvements

Improvements to lease hold premises are capitalised as Lease hold improvements. Leasehold improvements are amortised over the primary period of lease term, not exceeding three years.

IV. Capital work in progress

Advances paid towards the acquisition of fixed assets outstanding at each Balance Sheet date and the cost of fixed assets not ready for its intended use before such date are disclosed under capital work-in-progress.

2.11 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to maximum of depreciable historical cost.

2.12 Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense, as applicable, over the lease period as per the terms of the leases.

2.13 Segment reporting policies

The segmental information has been disclosed based on the segments identified as per Accounting Standard 17 on "Segmental Reporting" read with the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024. The business is broadly classified as Participating (Life, Pension) and Non-Participating businesses which is further segmented into Non Linked (Group Life, Group Variable Life, Group Variable Pension, Individual Life, Individual Variable Life, Individual Variable Pension, Annuity and Health) and Linked (Group, Life, Pension).

There are no reportable geographical segments, since all business is written in India.

Allocation

Income, expenses, assets and liabilities are allocated to specific business segments in the following manner, which is applied on consistent basis.

Income, expenses, assets and liabilities which are directly attributable or allocable to the segments are recorded and disclosed under the respective segments. Income, expenses, assets and liabilities which are not directly identifiable, are allocated based on relevant basis which includes:

Allocation basis:

- Number of new policies issued during the year
- Individual Weighted Received Premium (Regular premium + ten percent of single premium)
- New Business Premium
- Renewal Premium
- Asset under management
- Actuarial reserve
- Total Policies (in-force policies + paid-up policies)
- Claims intimation count
- Headcount

The method of allocation has been decided based on the nature of the expense during the year and its logical correlation with various business segments.

Expenses attributable to shareholders are charged to the Shareholders' account.

2.14 Employee benefits

Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits and accounted on undiscounted basis during the accounting period based on services rendered by employees.

Long Term Employee Benefits

I. Defined Contribution Plan

Provident fund: Each eligible employee and the Company make contribution at a percentage of the basic salary specified under the Employees Provident Funds and Miscellaneous Provisions Act, 1952. The Company has no further obligations under the plans beyond its periodic contributions.

Superannuation: The Company has incorporated a superannuation trust. The superannuation contribution is based on a percentage of basic salary payable to eligible employees for the period of service. The Company has no further obligations under the plans beyond its periodic contributions.

National Pension Scheme contributions: For eligible employees, the Company makes contributions to National Pension Scheme.

II. Defined Benefit Plan

Gratuity and Leave Encashment: The Company has incorporated a Gratuity trust. The Company's liability towards gratuity and leave encashment is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

III. Phantom Stock Option Schemes

Phantom Stock Option Schemes/Deferred Award Plans are cash settled rights where the Employees are entitled to get cash compensation based on a formula linked to the Fair Market Value of units upon exercise of the Phantom Stock Options/Deferred Awards. The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

2.15 Foreign Currency Transactions

In accordance with the requirements of Accounting Standard (AS) 11, transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year-end are reinstated at the year-end rates. Non-monetary foreign currency items are carried at cost. Any gain or loss on account of exchange difference either on settlement or on translation is recognised in the revenue account or the profit and loss account as applicable.

2.16 Taxation

I. Direct Tax

Income-tax expense comprises current tax and deferred tax charge or credit. Current income tax charge is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961. Deferred income tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are determined based on the difference between the financial statements and tax bases of assets and liabilities, as measured by the enacted

/substantively enacted tax rates. Deferred tax expense/income is the result of changes in the net deferred tax assets and liabilities.

Deferred tax assets on carried forward losses, unabsorbed depreciation and other differences (if any) are recognised only if there is a virtual certainty supported by convincing evidence of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and are appropriately adjusted to reflect the amount that is reasonably or virtually certain to be realised.

II. Indirect Taxes

Goods and Services tax liability on taxable output services is set off against the Goods and Services tax credits available from tax paid on input services and unutilised credits, if any, are carried forward under "Advances and other Assets" for set-off in subsequent periods.

2.17 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.18 Provisions, contingent liabilities and contingent assets

Provisions are accounted for claims, litigation, taxes, fines, penalties, etc. in respect of present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither accounted for nor disclosed.

2.19 Unclaimed amount of policyholders

Assets held for unclaimed amount of policyholders is created and maintained in accordance with the requirement of Master circular on Unclaimed Amount of Policyholders (Ver 02) IRDA/F&A/CIR/Misc/282/11/2020 dated November 17, 2020 as amended by IRDAI/Life/CIR/Misc/41/2/2024 dated February 16, 2024 and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024:

Assets held for unclaimed amount of policyholders and unclaimed amount of policyholders' liability are considered as Current assets & Current liabilities and disclosed in schedule 12 "advances and other assets" and schedule 13 "Current liabilities" respectively.

Income on unclaimed amount of policyholders is accreted to the unclaimed fund and is accounted for on an accrual basis, net of fund management charges and is disclosed under the head "Interest on unclaimed amounts" in Schedule 4 "Benefits paid" in Revenue account.

Amounts remaining unclaimed for a period of 10 years together with all respective accretions to the fund as per the above-mentioned regulations are deposited into the Senior Citizen Welfare Fund (SCWF).

2.20 Funds for Future Appropriations

Funds for Future Appropriations (FFA) – (Non Linked) in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. The

Company appropriates FFA from the Revenue Account. In order to comply with Master Circular on Actuarial, Finance and Investment Functions of Insurer issued by IRDAI, the funds for future appropriation for charges towards discontinued policies of Linked segment has been created and shown separately in Balance Sheet under Funds for Future Appropriation – Linked Liabilities.

2.21 Cash and Cash equivalent

Cash and cash equivalents for the purpose of Receipts and Payments account include cash and cheques in hand, bank balances, liquid mutual funds and other investments with original maturity of three months or less which are subject to insignificant risk of changes in value.

Receipts and Payments Account is prepared and reported using the Direct Method in accordance with Accounting Standard (AS) 3, "Cash Flow Statements" as per requirements of Annexure I of the Master Circular.

3. Notes to Accounts

3.1 Contingent Liabilities

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Partly paid up investments	6,263	5,142
Claims, other than those under policies, not acknowledged as debts	316	193
Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
Guarantees given by or on behalf of the Company	16	14
Statutory demands/liabilities not provided for *	16,062	19,023
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
Others (Policy related claims)	3,032	3,283

*** Mainly includes the following matters:**

a. The Company had received a demand cum order dated 26th November 2014 from Service Tax Department for ₹ 1,200 lakhs excluding interest on account of non-payment of service tax on surrender charges and partial withdrawal charges. The Company has filed a suitable appeal before CESTAT against the said order. The Company has received favorable order from CESTAT vide order dated 12th April, 2018. However, the department has filed rectification of mistake (ROM) application against CESTAT's order which has been accepted for hearing by the CESTAT. The Company has filed a writ application before the Hon'ble High Court against the order passed by CESTAT on admitting ROM application. The liability in dispute as on 31st March 2026 is ₹ 1,200 lakhs (31.03.2025: ₹ 1,200 lakhs).

b. The Company had received show cause cum demand notice dated 14th October, 2014 of ₹ 230 lakhs (31.03.2025: ₹ 230 lakhs) excluding interest and penalty for excess CENVAT credit utilized & service tax payable on services provided in Jammu and Kashmir. The Company had filed reply for Show cause Notice on 12th December, 2014. The Commissioner has passed an order confirming the demand vide order dated 28th November, 2018. The Company has filed the appeal before CESTAT against the said order.

c. The Company had received 3 show cause cum demand notices (SCN's) for proportionate reversal of CENVAT credit in relation to trading of securities as below:

i. SCN dated 30th November,2016 of ₹ 9,326 lakhs (31.03.2025: ₹ 9,326 lakhs) excluding interest and penalty for the period July 2012 to March 2015 issued by the Commissioner Service Tax Audit – III, Mumbai.

ii. SCN dated 12th April, 2017 of ₹ 2,097 lakhs (31.03.2025: ₹ 2,097 lakhs) excluding interest and penalty for the period April 2015 to March 2016 issued by the Commissioner of Service Tax-IV, Mumbai.

iii. SCN dated 12th April, 2019 of ₹ 2,737 lakhs (31.03.2025: ₹ 2,737 lakhs) excluding interest and penalty for the period April 2016 to June 2017 issued by the Commissioner of CGST, Mumbai (West).

The Company has filed suitable reply against the said SCN's.

The Company had taken expert advice on respective matters of issues involved and contends that such claims of the department are not sustainable.

d. The Company had received show cause cum demand notice (SCN) dated 15.06.2023 from Directorate General of GST Intelligence ('DGGI') for ₹ 2,961 lakhs (excluding interest and penalty) towards wrong availment and utilisation of input tax credit ('ITC') for the period July 2017 to March 2022. The Company had filed reply for Show cause Notice on 22.11.2024. However, the Additional Commissioner of GST has passed an order confirming the demand vide order dated 27th January, 2025. Accordingly, the Company had filed Commissioner Appeals against said demand order. The Company has received the favorable order dated 30th March 2026 from Commissioner Appeal and Demand along with interest and penalty has been set aside. Accordingly, demand in this matter of ₹ 2,961 (excluding interest and penalty) has been dropped.

e. Statutory bonus of ₹ 169 lakhs (31.03.2025: ₹ 169 lakhs) pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-15 have not been provided on the basis of legal opinion and stay orders of Hon'ble Kerala High Court and Karnataka High Court.

3.2 Actuarial Assumptions

Main Actuarial Assumptions for valuation of life policies in force:

i. Interest Rate – The valuation interest rate is determined based on return on the existing assets and expected investment return on the future investment taking into consideration current and expected future assets mix. The interest rates used for the valuation vary according to the type of product and is in the range 4.50% p.a. to 6.34% p.a. (It was 4.50% p.a. to 6.25% p.a. as at 31st March 2025).

ii. Expense Inflation Rate – The assumed rate of expense inflation (4%) is consistent with the investment returns assumed.

iii. Expense assumption – Policy related maintenance expenses are set on the basis of expense analysis performed by the company. The expense assumption used for valuation as below:

- ₹ 121 - ₹ 1232 for in-force policies (₹ 113.3 - ₹ 1078 as at 31st March 2025) and
- ₹ 34.1 - ₹ 616 for paid-up, fully paid-up, single premium & Group One year renewal and Credit Life Business (₹ 34.1 - ₹ 539 as at 31st March 2025)

Premium related expenses with respect to Cancer protection Plus Plan, Cancer Shield Plan and Saral Jeevan Bima are in the range of 1.1% - 3.3%.

For Reliance Nippon Life Nishchit Pension, annuities related expenses are 0.275% p.a. of the annuities paid (increasing with inflation @ 4% p.a.) subject to a maximum of 0.825% of annuities paid in a year. The premium related expenses with respect to Reliance Nippon Life

Nishchit Pension is 0.11%. For IndusInd Nippon Life Nishchit Pension Pro, annuities related expenses are 0.55% (increasing with inflation @ 4% p.a.) subject to a maximum of 0.825% of annuities paid in a year.

Claim related expenses are expressed either as a % of Sum assured or % of sum assured with a capping of fixed amount or a fixed amount.

iv. Mortality basis – Mortality assumptions are set in accordance with section Part III 1(A)(5)(2) of Schedule 1 of (Actuarial, Finance and Investment Functions of Insurers) Regulation 2024, in reference to published Indian Assured Lives Mortality (2012-14) Ultimate with adjustment to reflect expected experience and with an allowance for adverse deviation. The same is in the range of 29.67%* - 253%* of IALM 2012-14 (it was 27.5%* - 385%* of IALM 2012-14 as at 31st March 2025).

The range for group business is 37.62%* - 327.3%* of IALM 2012-14 (it was 55%* - 258.5%*of IALM 2012-14 as at 31st March 2025).

(* Policies with standard age proof)

Mortality assumption for annuity business is based on Indian Individual Annuitant's Mortality Table 2012-15 (IIAM 2012-15). The mortality assumption for annuity products is in the range of 75% - 112.5% of IIAM 2012-15 (it was in the range of 67.5% - 76.5% of IIAM 2012-15 as at 31st March 2025).

v. The morbidity rate for health segment is in the range of 125% - 165.6% of respective reinsurer rate table (it was 125% - 165.6% as at 31st March 2025).

vi. Future bonuses – Based on supportable bonus rates with allowance for tax and shareholder distributions.

vii. Lapse, surrender and paid up – A prudent estimate of future lapses, surrenders and paid ups has been assumed based on the current experience of the Company.

viii. Tax – The tax rate of 14.56% p.a. is considered for valuation of liabilities where applicable.

3.3 Free look reserves held as on 31st March, 2026 is ₹ 268 lakhs compared to ₹ 248 lakhs held as on 31st March, 2025.

3.4 Encumbrances of Assets

The assets of the Company are free from any encumbrances except for Fixed Deposits and Government Securities kept as margin against bank guarantees/margin with exchange and collateral securities issued:

I. Assets encumbered with Clearing Corporation of India Limited (CCIL):

(₹ In Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Market Value	Amortised Cost	Market Value	Amortised Cost
Assets deposited with CCIL in the form of Securities	10,644	10,468	10,814	10,460
Assets deposited with CCIL in the form of Cash	378	378	375	375
Total	**11,022**	**10,846**	**11,819**	**10,835**

II. Fixed Deposit of ₹ 16 lakhs(Previous year: ₹ 14 lakhs) placed with Bank of Baroda for issuing guarantee on behalf of the Company to the Ministry of Economy & Planning Dubai, UAE towards issuance of license for opening of representative office in Dubai and ₹ 25 lakhs (Previous year: ₹ 25 lakhs) placed with HDFC Bank for appointment as E-KYC user agency for UIDAI.

3.5 Commitments

Commitments made and outstanding for fixed assets, net of advances amount to ₹ 2,366 lakhs (Previous year: ₹ 1,311 lakhs) are as at the year ended 31st March, 2026.

There are no loan commitments and investment commitments made at March 31, 2026 (March 31, 2025: ₹ Nil)

3.6 Assets to be deposited under local laws

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India as of 31st March 2026 except as disclosed under 3.4.

3.7 Claims

Claims settled and remaining unpaid for a period of more than six months ₹ 243 lakhs (Previous year: ₹ 127 lakhs). These claims remained unpaid due to non-submission of required document including legal heir certificate etc.

3.8 Risk retained and risk reinsured

Extent of risk retained and risk reinsured (on death benefit):

(₹ In Lakhs)

Particulars	Current Year		Previous Year	
	Individual business (%)	Group business (%)	Individual business (%)	Group business (%)
Risk retained	66.63	83.69	68.46	74.85
Risk reinsured	33.37	16.31	31.54	25.15

3.9 Operating lease commitments:

The company has taken properties under operating lease. In respect of these operating leases, the lease rental debited to rent under the head “Rent, rates & taxes” in the revenue account are ₹ 5,578 lakhs(Previous Year: ₹ 5,625 lakhs).

The minimum lease payments in respect of operating leases of properties at various locations are as follows in respect to non-cancellable leases:

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Less than or equal to one year	2,021	1,869
Later than one year and less than five years	2,616	4,525
More than five years	Nil	Nil
Total	**4,637**	**6,394**

3.10 Value of unsettled contracts relating to investments are as follows:

(₹ In Lakhs)

Particulars	Current Year		Previous Year	
	Linked Business	Non- Linked Business	Linked Business	Non- Linked Business
Purchases where deliveries are pending	6,857	5,066	9,407	2,237
Sales where receipts are pending*	7,662	Nil	7,187	Nil

*No payments are overdue

3.11 Historical cost of investments valued on fair value basis is as given below:

(₹ In Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Reported Value	Historical Cost	Reported Value	Historical Cost
Non-linked investments	204,962	210,905	281,152	259,164
Linked investments	586,277	568,516	663,406	579,951

3.12 The funds of shareholders and policyholders are kept separate. The investments are effected from the respective funds of the shareholders and policyholders and income thereon has been accounted accordingly.

3.13 Derivatives

In accordance with the IRDAI circular no. IRDA/F&I/INV/CIR/138/06/2014 dated June 11, 2014 ('the IRDAI circular on Interest Rate Derivatives') and IRDAI Investment Master Circular issued in 2022 allowing insurers to deal in rupee interest rate derivatives, the Company has in place a well-defined Board approved Derivative Policy, Hedging strategy and process along with established risk measure techniques for analysis and smooth operating of the derivative transactions. The Company is following hedge accounting for all derivative transactions and the company maintains a well-established accounting manual for accounting of derivative transactions.

The Company has during the year, as part of its Hedging strategy, entered into Forward Rate Agreements (FRA) transactions to hedge the interest rate sensitivity for highly probable forecasted transactions as permitted by the IRDAI circular on Interest Rate Derivatives. FRA derivative contracts are over-the-counter (OTC) transactions, agreeing to buy notional value of a debt security or Government Bond (GOI) at a specified future date, at a price determined at the time of the contract with an objective to lock in the price of an interest bearing security at a future date.

FRA is undertaken by the Company solely for the purpose of hedging interest rate risks on account of following highly probable forecasted transactions:

a. Reinvestment of maturity proceeds of existing fixed income investments;

b. Investment of interest income receivable; and

c. Expected policy premium income receivable on insurance contracts which are already underwritten in Life and Pension & Annuity business.

A. Nature and Terms of Outstanding Derivative Contract

I. Total notional principal amount of Forward Rate Agreement undertaken during the year and outstanding at the year end:

i. Total notional principal amount of Forward Rate Agreements undertaken during the year:

(₹ In Lakhs)

S.no	Particulars	Current Year	Previous Year
1	7.09% GOI (MD 05/08/2054)	-	35,528
2	7.34% GOI (MD 22/04/2064)	136,662	276,559
3	7.25% GOI (MD 12/06/2063)	14,300	-
4	6.90% GOI (MD 15/04/2065)	71,984	-
5	7.24% GOI (MD 18/08/2055)	66,494	-
6	7.40% GOI (MD 19/09/2062)	24,089	-
	Total	**313,529**	**312,087**

ii. Total notional principal amount of Forward Rate Agreements outstanding at the year-end:

(₹ In Lakhs)

S.no	Particulars	As at March 31, 2026	As at March 31, 2025
1	6.99% GOI (MD 15/12/2051)	36,161	51,841
2	6.95% GOI (MD 16/12/2061)	12,456	17,487
3	7.36% GOI (MD 12/09/2052)	135,513	200,085
4	7.40% GOI (MD 19/09/2062)	108,648	111,908
5	7.25% GOI (MD 12/06/2063)	125,154	149,341
6	7.30% GOI (MD 19/06/2053)	29,682	29,682
7	7.09% GOI (MD 05/08/2054)	35,528	35,528
8	7.34% GOI (MD 22/04/2064)	413,221	276,559
9	6.90% GOI (MD 15/04/2065)	71,984	-
10	7.24% GOI (MD 18/08/2055)	66,494	-
	Total	**1,034,841**	**872,431**

iii. Notional principal amount of outstanding and not 'highly effective' as at Balance Sheet date: ₹ Nil (Previous Year: ₹ Nil)

iv. Mark-to-market value of Forward Rate Agreements (FRA) and not 'highly effective' as at Balance Sheet date: **₹ Nil** (Previous Year: ₹ Nil)

II. The fair value gains or (losses) [MTM] with respect to Forward Rate Agreements outstanding as at the Balance Sheet date is stated below:

(₹ In Lakhs)

S.no	Particulars	As at March 31, 2026	As at March 31, 2025
1	6.99% GOI (MD 15/12/2051)	23	4,361
2	6.95% GOI (MD 16/12/2061)	35	1,901
3	7.36% GOI (MD 12/09/2052)	(4,074)	10,373
4	7.40% GOI (MD 19/09/2062)	(4,686)	5,343
5	7.25% GOI (MD 12/06/2063)	(4,943)	7,405
6	7.30% GOI (MD 19/06/2053)	(776)	1,397
7	7.09% GOI (MD 05/08/2054)	(2,142)	(61)
8	7.34% GOI (MD 22/04/2064)	(26,697)	933
9	6.90% GOI (MD 15/04/2065)	(4,481)	-
10	7.24% GOI (MD 18/08/2055)	(988)	-
	Total	**(48,728)**	**31,652**

B. Movement in Hedge Fluctuation Reserve

(₹ In Lakhs)

Particulars	Current Year			Previous Year		
	Realised	Unrealised	Total	Realised	Unrealised	Total
Balance at the beginning of the year	7,554	37,068	44,621	1,115	30,986	32,101
Add: changes in the fair value during the year	5,528	(68,673)	(63,146)	6,465	6,082	12,547
Less: Amounts reclassified to revenue a/c	(96)	-	(96)	(27)	-	(27)
Balance at the end of the year	**12,986**	**(31,606)**	**(18,620)**	**7,554**	**37,068**	**44,621**

An amount of ₹ 12,524 Lakhs (Previous year ₹ 1,288) was recognised in Revenue Account being the portion of loss on account of cash flow hedge.

C. Credit exposure on interest rate derivatives

(₹ In Lakhs)

S.no	Particulars	As at March 31, 2026	As at March 31, 2025
(i)	Name of Counterparties	JP Morgan Chase Bank	JP Morgan Chase Bank
		Kotak Mahindra Bank Ltd.	Kotak Mahindra Bank Ltd.
		Deutsche Bank	Deutsche Bank
(ii)	**Credit Exposure**		
	Current Credit Exposure	168	32,099
	Potential Future Credit Exposure	48,036	37,970
	Total Credit Exposure	**48,204**	**70,068**

The credit exposure has been calculated on the basis of Credit Equivalent Amount using the Current Exposure Method (CEM) which is sum of the following:

- The current credit exposure (gross positive mark to market value of the contract); and
- Potential future credit exposure which is a product of the notional principal amount across the outstanding contract and a factor that is based on the mandated credit conversion factors as prescribed under the Master Circular No. IRDAI/ACTL/CIR/MISC/80/05/2024 dated May 17, 2024 on Actuarial, Finance and Investment Functions of Insurers, which is applied on the residual maturity of the contract.

D. Price sensitivity of outstanding interest rate derivative contracts:

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
PV01 (Price value of one basis point)		
Hedge instrument	(860)	(913)
Hedge item	866	918

PV01 measures the change in the present value of the hedge item / instrument resulting from one basis point shift in the yield & OIS curve.

3.14 Non-performing Investments (NPA) and Provision for Diminution

The company did not hold any non-performing Investments during the year except as mentioned below:

I. IL&FS Limited

The Company has investments of ₹ 4,838 lakhs in unsecured Commercial Paper of IL&FS (with maturity date of 7th February 2019) as on 31st March 2026, the Company is carrying provision of 100% of total investments amounting to ₹ 4,838 lakhs. Provision created during the year ₹ Nil (Previous year: ₹ Nil).

II. YES Bank Limited (AT-1 Bond)

The Company has investments of ₹ 24,370 Lakhs in unsecured AT1 Bond of Yes Bank Ltd as on 31st March, 2026. RBI has announced the reconstruction scheme of Yes Bank Ltd and subsequently Yes Bank Ltd. attempted to write down the liability of AT-1 Bonds in their books, through a public notice to the investor. Therefore, the Company is carrying provision of 100% of total investments amounting to ₹ 24,370 Lakhs. Provision created during the year ₹NIL (Previous year – ₹ NIL).

Update on Legal Proceedings:

- A writ petition was filed by AT-1 bondholders before the Bombay High Court.
- In January 2023, the Bombay High Court set aside the write-down of the AT-1 Bonds.
- Subsequently, in February 2023, Yes Bank and the RBI filed separate petitions challenging the High Court's ruling.
- On March 3, 2023, the Supreme Court stayed the Bombay High Court's decision.
- Additionally, the Supreme Court has orally permitted bondholders to file an Interim Application seeking approval for interim dividends.
- On February 26, 2026, final arguments were concluded, and the matter has been reserved for judgment.

III. LICHFL Urban Development Fund ('LUDF'):

Company had invested ₹ 977 lakhs in LUDF, a category II AIF, managed by LICHFL Asset Management Company Limited. Over its tenure, LUDF invested across nine projects. Of these, seven have seen full exits (and one partial exit) resulting in multiple of 1.23x on invested capital.

The balance 2 projects (including the partial exit) have run into stress, and repayments have been delayed. Petitions filed by the fund under the Insolvency and Bankruptcy Code (IBC) have been admitted by the NCLT, and are in various stages of resolution/ liquidation. To date, the Fund has recovered (including interest) approximately 25% of the original investment from these two projects.

The fund's maturity date has been extended from September 2022 to July 2026

The company has determined recoverable amount based on latest available NAV and an impairment loss of ₹ Nil has been recognized in statement of Profit and Loss (Previous year – ₹ 153 lakhs).

3.15 Sector wise business performance

Rural Sector

As against regulatory requirement of covering at least 15% of the population in the Gram panchayats allotted to the company, Company has achieved a coverage of 15.88% during the Financial Year 2025-26.

Social Sector

As per regulatory requirement of 10% coverage of total lives issued during the financial year, under the Social Sector, Company has achieved the coverage of 10.03% during the Financial Year 2025–26.

3.16 Managerial Remuneration (as per applicable statutes) is as follows:

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Mr. Ashish Vohra		
Salary, perquisites (as per IT rules) and Allowances	1,291	1,347
Contribution to provident fund and superannuation fund	24	24
Total	**1,314**	**1,371**

The managerial remuneration is in accordance with the requirements of section 34A of the Insurance Act, 1938 and has been approved by IRDAI. Managerial remuneration also includes performance linked incentive and exercised amount of phantom stock options as approved by IRDAI during the year.

Provision towards Gratuity, Leave encashment and Phantom stock option scheme/Deferred Award Plans are determined by the external actuary for the Company as a whole on an annual basis and accordingly have not been considered in the above information.

Management has recognized a provision for incentives payable to employees (including the Executive Director & Chief Executive Officer). As this provision is made on a general basis for the Company as a whole and pending quantification of amounts actually due to each employee, it is not practicable to attribute a portion thereof as managerial remuneration.

Managerial remuneration in excess of limit prescribed by IRDAI is charged to Shareholder account amounting ₹ 914 lakhs (Previous year: ₹ 971 lakhs).

Quantitative disclosure on Managerial remuneration awarded for FY 2025-26 in accordance with IRDAI (Corporate Governance) Regulations, 2024 is provided below:

(₹ In Lakhs)

Name of the MD/CEO /WTD	Designation	Fixed Pay (in Lacs)			Variable Pay (in Lacs)						Total of Fixed and Variable Pay (c)+(f)	Amount Debited to Revenue A/c [4]	Amount Debited to Profit and Loss A/c [5]	Value of Joining/ Sign on Bonus	Retirement benefits like gratuity, pension, etc. paid during the year	Amount of deferred remuneration of earlier years paid/ settled during the year [3]
		Pay and Allowances	Perquisites etc.	Total	Cash components			Non-cash components		Total						
		(a)	(b)	(c)=(a)+(b)	(d)			(e)		(f)=(d)+(e)						
					Paid [1]	Deferred	Settled	Deferred [2]	Paid/ Settled	Deferred						
Ashish Vohra	ED & CEO	463	0	464	254	229	-	483	254	711	1,429	400	914	-	-	597
Total		**463**	**0**	**464**	**254**	**229**	**-**	**483**	**254**	**711**	**1,429**	**400**	**914**	**-**	**-**	**597**

1. Cash Component Variable Pay paid includes performance bonus paid during the year for FY 2024-25 performance as approved by IRDAI.
2. Non-Cash Component Variable Pay deferred includes Deferred Awards' value granted during the current year for FY 2024-25 performance as approved by IRDAI.
3. Amount of deferred remuneration of earlier years paid/settled during the year includes payment of appreciation price of phantom/deferred award exercised.
4. Amount charged to Revenue account related to managerial remuneration upto ₹ 400 lakhs as per IRDAI regulations.
5. Amount charged to Profit & Loss account related to managerial remuneration comprising of fixed pay paid during the year, variable pay paid/settled during the year and deferred remuneration of earlier years paid/settled during the year, in excess of ₹ 400 lakhs as per IRDAI regulations.

Qualitative disclosure on Managerial remuneration awarded during the FY 2025-26 in accordance with IRDAI (Corporate Governance) Regulations, 2024 is provided below:

a. Information relating to the composition and mandate of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC) continues to be constituted in line with the provisions of Section 178 of the Companies Act, 2013, and other applicable laws. The composition of the Committee has been reviewed and is in full compliance with the statutory requirements for the current year. The composition is detailed in the Corporate Governance Report and the Directors Report, ensuring transparency and proper governance oversight in the decision-making process related to the appointment and remuneration of Directors and Key Managerial Personnel (KMP).

b. Information relating to the design and structure of remuneration policy and the key features and objective of remuneration policy.

The Remuneration Policy for Directors and KMPs has been reviewed and remains aligned with the Financial Stability Board (FSB) Principles and Standards on sound compensation practices, along with the provisions of the Companies Act, 2013, and the updated Insurance Regulatory and Development Authority of India (IRDAI) Guidelines.

The policy remains focused on the following key objectives:

1. **Attract, Motivate, and Retain Talent:** The policy continues to emphasize the importance of attracting, motivating, and retaining skilled professionals who can contribute effectively to both short-term and long-term organizational success.

2. **Promote Sustainable Growth:** The policy supports responsible growth strategies that create long-term shareholder value while ensuring alignment with the company's broader strategic goals.

3. **Alignment with Stakeholder Interests:** Compensation arrangements remain designed to ensure alignment between the interests of shareholders, employees, and customers, with an emphasis on mutual success.

4. **Reinforce Company Values:** Ensures compensation practices align with the company's values, promoting ethical behaviour and strong organizational culture.

5. **Meritocratic Rewards:** Rewards are differentiated based on performance, reinforcing a meritocratic environment that encourages high performance.

6. **Prudent Risk Management:**
   - Remuneration is adjusted to reflect the company's risk exposure.
   - Compensation outcomes are aligned with risk outcomes.
   - The time horizon of risks is considered in compensation structures, ensuring long-term sustainability.
   - A balanced mix of cash, equity, and other forms of remuneration is employed to align employee incentives with risk management priorities.

7. **Regulatory Compliance:** The policy ensures full compliance with applicable statutory and regulatory provisions.

The key features of the policy for this year include:

i. **Performance Assessment Parameters:** The policy maintains the criteria for assessing the performance of MD/CEO/WTD and other KMPs, ensuring they align with the company's strategic and financial goals.

ii. **Governance and Oversight:** Governance and oversight mechanisms by the Board and NRC are in place to ensure the remuneration practices are effective and consistent with company objectives.

iii. **Compensation Structure:** The compensation structure continues to be guided by clear and transparent guidelines, ensuring fairness and competitiveness in attracting and retaining top talent.

iv. **Director and Senior Management Appointments:** The criteria for identifying qualified candidates for director positions and senior management roles remain unchanged, ensuring the continued alignment with business objectives

c. Description of the ways in which current and future risks are taken into account in the remuneration policy.

The remuneration policy for the current year continues to follow prudent compensation practices under the guidance of the Board and NRC. The policy remains focused on aligning incentives with the long-term interests of the company, and as such, a significant portion of the remuneration remains tied to both short-term and long-term performance.

In addition, malus and clawback provisions are maintained for MD, CEO, WTD, and other KMPs, ensuring remuneration outcomes align with risk management. These provisions allow the company to adjust or recover remuneration where there are adverse outcomes or risks that were not properly accounted for.

d. Description of the ways in which the insurer seeks to link performance, during a performance measurement period, with levels of remuneration.

The Company continues to use a Key Performance Indicator (KPI)-based performance management system to align individual and company-wide objectives. Performance assessments are linked to both financial and non-financial goals, reflecting the company's strategy and long-term objectives.

In the current year, the Board continues to evaluate the performance of MD, CEO, WTD, and other KMPs against predefined parameters, as set out by the IRDAI. The overall performance score guides the determination of the Annual Variable Pay, using a Variable Pay grid to ensure that remuneration is linked to measurable performance.

Remuneration to non-executive directors:

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Sitting fees paid	75	71

3.17 Disclosure of expenses related to outsourcing activities:

As required by the IRDAI vide the Master circular, Breakup of Outsourcing Expenses by the heads under which the expenses are booked are given below:

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Training expenses	10	5
Printing & stationery	83	98
Legal & professional charges	103	57
Sales & business promotion expenses	3,216	3,416
Advertisement and publicity	174	140
Information technology expenses (including maintenance)	2	9
Data processing expenses	118	116
Business services	1,581	1,606
Total	**5,286**	**5,447**

3.18 The Company has provided segment-wise information for the business segments as disclosed in Appendix 1.

Income and expenses directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the revenue account and the profit and loss account.

Assets and liabilities directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the Balance Sheet.

Other income, expenses, assets and liabilities which are not directly identifiable are allocated on the allocation basis mentioned above.

3.19 Employee Benefits

Provision for staff benefits as per revised AS-15:

a. Defined Contribution Plans: The amount recognised as an expense during the year is ₹ 2,443 Lakhs (Previous Year: ₹ 2,489 Lakhs).

b. Defined Benefit Plan(Gratuity Fund):

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Change in Defined Benefit Obligation		
Opening obligations	3,589	3,466
Service cost	431	362
Interest cost	279	250
Actuarial (gain) / loss	650	285

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Liability transfer in	-	-
Benefits paid	(683)	(772)
Present value of the defined benefit obligations (A)	**5,832**	**3,589**
Change in Plan Asset		
Opening fair value of plan assets	3,600	3,482
Expected return on plan assets	233	250
Actuarial gain / (loss)	34	26
Fund transfer in		
Contributions	2,522	614
Benefits paid	(683)	(772)
Closing fair value of plan assets (B)	**5,706**	**3,600**
Cost recognised for the year		
Service cost	431	362
Net Interest cost	46	(1)
Expected return on plan assets		
Actuarial (gain) / loss	650	259
Past Service Cost – Non-Vested Benefit Recognized During the Period	48	-
Past Service Cost – Vested Benefit Recognized During the Period	1,398	-
Total net cost recognised as Gratuity in P&L	**2,573**	**619**

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Reconciliation of Benefit Obligations & Planned Assets for the period		
Present value of the defined benefit obligations (A)	**(5,832)**	**(3,589)**
Fair value of plan assets (B)	**5,706**	**3,600**
Net asset / (liability) recognised in Balance Sheet	(126)	11
Investment details of plan assets:		
The plan assets are invested in insurer managed funds.		
Assumptions		
Discount rate	6.89%	6.80%
Salary escalation rate	4.54%	4.04%
Estimated rate of return on plan assets	6.89%	6.80%

Experience adjustment arising on plan liabilities and plan assets for five financial years are given below:

(₹ In Lakhs)

Particulars	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Defined benefit obligation	5,832	3,589	3,466	3,138	3,143
Plan assets	5,706	3,600	3,482	3,146	3,019
Surplus (deficit)	(126)	11	17	8	(124)
Experience adjustments					
On plan liabilities	465	176	318	323	222
On plan assets	(34)	(26)	(21)	(93)	(53)

3.20 Details of related parties and transactions with related parties in accordance with AS-18

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding Company	Reliance Capital Limited (ceased w.e.f. March 10, 2025)
Investing Party in respect of which the Company is an associate	Reliance Capital Limited (w.e.f. March 11, 2025)
	Aasia Enterprise LLP (w.e.f. March 11, 2025)
	Nippon Life Insurance Company
Fellow subsidiaries	Reliance Capital Pension Fund Limited (ceased w.e.f. March 10, 2025)
	IndusInd General Insurance Company Limited (formerly known as Reliance General Insurance Company Limited) (ceased w.e.f. March 10, 2025)
	Reliance Money Precious Metals Private Limited (ceased w.e.f. March 10, 2025)
	IndusInd Securities Limited (formerly known as Reliance Securities Limited) (ceased w.e.f. March 10, 2025)
	Reliance Commodities Limited (ceased w.e.f. March 10, 2025)
	Reliance Financial Limited (ceased w.e.f. March 10, 2025)
	Reliance Wealth Management Limited (ceased w.e.f. March 10, 2025)
	Reliance Money Solutions Private Limited (ceased w.e.f. March 10, 2025)
	Reliance Exchangenext Limited (ceased w.e.f. March 10, 2025)
	Reliance Corporate Advisory Services Limited (ceased w.e.f. March 10, 2025)

Nature of relationship	Name of the related party
Fellow subsidiaries	Reliance Health Insurance Limited (ceased w.e.f. March 10, 2025)
	Quant Capital Private Limited (ceased w.e.f. March 10, 2025)
	Quant Broking Private Limited (ceased w.e.f. March 10, 2025)
	Quant Securities Private Limited (ceased w.e.f. March 10, 2025)
	Quant Investments Services Private Limited (ceased w.e.f. March 10, 2025)
	Reliance Underwater Systems Private Limited (ceased w.e.f. March 10, 2025)
Firm in which Director is a partner	Crawford Bayley &Co. (w.e.f. September 30, 2024)
	T R Chadha & Co. LLP (w.e.f. June 30, 2024)
	Aasia Industrial Projects LLP (w.e.f. June 27, 2025)
	Tabula Rasha Music LLP (w.e.f. June 27, 2025)
	Impeccable Imagination LLP (w.e.f. June 27, 2025)
	Aasia Enterprises LLP (w.e.f. June 27, 2025)
	HEXAPAY SOLUTIONS LLP (w.e.f. January 1, 2025)
Key Managerial Personnel	Mr. Ashish Vohra

The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

List of transactions with related parties:

(₹ In Lakhs)

Name of the Related Party	Particulars	Current Year	Previous Year
Holding Company (ceased w.e.f. March 10, 2025) and Investing Company/Venturer (w.e.f. March 11, 2025)			
Reliance Capital Limited	Premium Income	5	5
	Software Maintenance & IT Infrastructure Management Charges	26	36
	Management Fees*	(341)	(849)
Investing Party in respect of which the Company is an associate			
Nippon Life Insurance Company	Sitting Fees Expenses	2	18
	Reimbursement of Travel & Accommodation Expenses	NIL	24
Firm in which Director is a partner			
Crawford Bayley & Co. (w.e.f. September 30, 2024)	Professional fees	NIL	3
Fellow Subsidiaires (ceased w.e.f. March 10, 2025)			
Reliance Financial Limited	Claims Paid	NA	2
IndusInd General Insurance Company Limited (formerly known as Reliance General Insurance Company Limited)	Insurance Expense	NA	985

(₹ In Lakhs)

Name of the Related Party	Particulars	Current Year	Previous Year
Fellow Subsidiaires (ceased w.e.f. March 10, 2025)			
IndusInd General Insurance Company Limited (formerly known as Reliance General Insurance Company Limited)	Premium Income	NA	149
	Reimbursement of expenses towards Employee Health Check Up	NA	1
IndusInd Securities Limited (formerly known as Reliance Securities Limited)	Commission paid	NA	51
	Claims Paid	NA	5
Key Managerial Personnel			
Mr. Ashish Vohra	Managerial Remuneration	1,314	1,371
	Premium Received	2	2

*Provision for Management Fees of ₹ 341 lakhs is reversed in current year relating to previous years.

Balances of Related parties as at 31st March, 2026:

(₹ In Lakhs)

Name of the Related Party	Particulars	As at March 31, 2026	As at March 31, 2025
Investing Company / Venturer (w.e.f. March 11, 2025)			
Reliance Capital Limited	Expense Provision	15	369
	Deposit for group policies	8	7
Firm in which Director is a partner			
Crawford Bayley & Co. (w.e.f. September 30, 2024)	Professional fees	NIL	3

3.21 Phantom Stock Option Scheme (PSOS)

A. Phantom Stock Option Scheme (PSOS) – 2019 Scheme

i. Details of vesting schedule and conditions:

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	NIL	651,094
Granted	NIL	NIL
Exercised	NIL	651,094
Lapsed/ Forfeited/Surrendered	NIL	NIL
Outstanding options as at Balance sheet date	NIL	NIL
Exercisable as at Balance sheet date	NIL	NIL

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1st May 2019 to 1st May 2020
Appreciation as per Phantom Stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	**In case of continuation of employment:** Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and
	In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. Assumption considered in valuation of schemes' liability :

Particulars	Current Year	Previous Year
Discount rate	NA	NA
Expected Life	NA	NA

B. Phantom Stock Option Scheme (PSOS) – 2021 Scheme

i. Details of vesting schedule and conditions:

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	2,827,744	7,074,177
Granted	NIL	NIL
Exercised	2,761,829	3,693,301
Lapsed/ Forfeited/Surrendered	37,443	553,132
Outstanding options as at Balance sheet date	28,473	2,827,744
Exercisable as at Balance sheet date	28,473	554,556

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1st May 2021 to 1st May 2022
Appreciation as per Phantom Stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	**In case of continuation of employment:** Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom Stock Options at the price of 4th anniversary or year of exercise, whichever is lower; and
	In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. Assumption considered in valuation of schemes' liability :

Particulars	Current Year	Previous Year
Discount rate	6.48%	6.55%
Expected Life	2 years	4 years

C. Phantom Stock Option Scheme (PSOS) – 2022 Scheme

i. Details of vesting schedule and conditions:

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	5,300,245	9,717,089
Granted	NIL	NIL
Exercised	1,743,981	3,159,880
Lapsed/ Forfeited/Surrendered	291,054	1,256,964
Outstanding options as at Balance sheet date	3,265,213	5,300,245
Exercisable as at Balance sheet date	1,141,322	631,752

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1st May 2022 to 1st May 2023
Appreciation as per Phantom Stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	**In case of continuation of employment:** Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom Stock Options at the price of 4th anniversary or year of exercise, whichever is lower; and
	In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. Assumption considered in valuation of schemes' liability :

Particulars	Current Year	Previous Year
Discount rate	6.59%	6.59%
Expected Life	3 years	5 years

D. Phantom Stock Option Scheme (PSOS) – 2023 Scheme

i. Details of vesting schedule and conditions:

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	3,335,502	4,447,336
Granted	NIL	NIL
Exercised	1,111,834	1,111,834
Lapsed/ Forfeited/Surrendered	NIL	NIL
Outstanding options as at Balance sheet date	2,223,668	3,335,502
Exercisable as at Balance sheet date	NIL	NIL

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1st May 2023 to 1st May 2024
Appreciation as per Phantom Stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	**In case of continuation of employment:** Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom Stock Options at the price of 4th anniversary or year of exercise, whichever is lower; and
	In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. Assumption considered in valuation of schemes' liability :

Particulars	Current Year	Previous Year
Discount rate	5.72%	6.54%
Expected Life	1 year	3 years

E. Deferred Award Plan 2024 Scheme

i. Details of vesting schedule and conditions:

Deferred Award Plan granted under the Scheme would vest within not less than 1 year and not more than 3 years from the last date of vesting of such Deferred Award Plan. Vesting of Deferred Award Plan would be subject to continued employment with the Company and thus the Deferred Awards would vest on passage of time.

ii. Deferred Award Plan granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	12,131,315	NIL
Granted	NIL	14,769,973
Exercised	4,043,366	NIL
Lapsed/ Forfeited/Surrendered	NIL	2,638,658
Outstanding options as at Balance sheet date	8,087,949	12,131,315
Exercisable as at Balance sheet date	NIL	NIL

iii. Details of deferred award granted subject to the term and conditions as per Deferred Award Plan:

Period of grant	1st May 2024 to 1st May 2025
Appreciation as per Deferred Award Plan	Excess of 'fair market of share on the date of exercise' determined in term of the deferred awards over the Base Price'
Exercise Period	**In case of continuation of employment:** In case of continuation of employment: Vested deferred awards will be exercised on vest date
	In case of cessation of employment: Different periods depending on kind of Deferred Award Plan.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. Assumption considered in valuation of schemes' liability :

Particulars	Current Year	Previous Year
Discount rate	6.48%	6.54%
Expected Life	2 years	3 years

F. Deferred Award Plan 2025 Scheme

i. Details of vesting schedule and conditions:

Deferred Award Plan granted under the Scheme would vest within not less than 1 year and not more than 3 years from the last date of vesting of such Deferred Award Plan. Vesting of Deferred Award Plan would be subject to continued employment with the Company and thus the Deferred Awards would vest on passage of time.

ii. Deferred Award Plan granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of Deferred Award Plan	NIL	NIL
Granted	13,001,451	NIL
Exercised	NIL	NIL
Lapsed/ Forfeited/Surrendered	NIL	NIL
Outstanding options as at Balance sheet date	13,001,451	NIL
Exercisable as at Balance sheet date	NIL	NIL

iii. Details of deferred award granted subject to the term and conditions as per Deferred Award Plan:

Period of grant	1st May 2025 to 1st May 2026
Appreciation as per Deferred Award Plan	Excess of 'fair market of share on the date of exercise' determined in term of the deferred awards over the Base Price'
Exercise Period	**In case of continuation of employment:** In case of continuation of employment: Vested deferred awards will be exercised on vest date
	In case of cessation of employment: Different periods depending on kind of Deferred Award Plan.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. Assumption considered in valuation of schemes' liability :

Particulars	Current Year	Previous Year
Discount rate	6.48%	NA
Expected Life	2 years	NA

The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end. The valuation of the Deferred Award Scheme is done considering the intrinsic value and the progression of deferred award price up to the exercise of the option.

The total expense recognised for all the schemes for the year is ₹ 1,393 lakhs (Previous Year: ₹ (-)771 lakhs)

3.22 Change in Labour Law Regulations

Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from 21 November 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability amounting to ₹ 2,006 lakhs has been charged to the Revenue and Profit and Loss Account for the year ended March 31, 2026.

3.23 Disclosure on fines and penalties

Penal actions taken by various Government Authorities are as under:

Sl No.	Authority	Non-Compliance/ Violation	Amount in (₹'in Lakhs)		
			Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	-	NIL	NIL	NIL
2	Service Tax Authority	-	NIL	NIL	NIL
3	Income Tax Authorities	-	NIL	NIL	NIL
4	Any other Tax Authorities	-	NIL	NIL	NIL
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	-	NIL	NIL	NIL
6	Registrar of Companies/ NCLT/CLB/Department of Corporate Affairs or any Authority under Companies Act, 2013	-	NIL	NIL	NIL
7	Penalty Awarded by any court/ Tribunal for any matter including claim settle but excluding compensation	-	NIL	NIL	NIL
8	Securities and Exchange Board of India	-	NIL	NIL	NIL
9	Competition Commission of India	-	NIL	NIL	NIL
10	Any other Central/State/Local Government / Statutory Authority	-	NIL	NIL	NIL

Previous year amounts if applicable for any category have been mentioned in brackets.

The above does not include the penalties levied by the tax authorities and/or the regulator, for matters which are currently under adjudication or for which the Company is in or is in the process of appeals with appropriate authorities. The Company has taken expert opinion on respective issues involved & contends that the claims of the department are not sustainable.

3.24 Unclaimed Amount of Policyholders

Age-wise analysis of the unclaimed amount of the policyholders as on 31st March, 2026 is as under:

i. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

Total Amount	Age-wise analysis as on 31st March,2026 (₹ in lakhs)							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
132	-	-	0	0	0	7	125	0

Total Amount	Age-wise analysis as on 31st March,2025 (₹ in lakhs)							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
126	-	-	0	7	0	0	119	0

ii. Sum due to the insured/policyholders on maturity or otherwise:

Total Amount	Age-wise analysis as on 31st March,2026 (₹ in lakhs)							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
97	-	-	10	5	43	4	33	2

Total Amount	Age-wise analysis as on 31st March,2025 (₹ in lakhs)							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
100	-	-	43	10	8	1	36	2

The aforesaid amount includes the amount payable to policyholders on termination of policies post expiry of revival periods as per the terms of their insurance policies and follow up efforts undertaken by the Company.

iii. Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

Total Amount	Age-wise analysis as on 31st March,2026 (₹ in lakhs)							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
0	-	-	-	-	0	0	-	0

Total Amount	Age-wise analysis as on 31st March,2025 (₹ in lakhs)							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
2	-	-	-	-	-	2	-	-

iv. Cheques issued but not encashed by the policyholder / insured:

Total Amount	Age-wise analysis as on 31st March,2026 (₹ in lakhs)							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
175	-	-	65	1	36	0	63	10

Total Amount	Age-wise analysis as on 31st March,2025 (₹ in lakhs)							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
264	-	-	24	15	5	8	194	18

The cheques issued but not encashed by policyholder/insured amounting ₹ 12,931 lakhs (Previous Year: ₹ 16,059 lakhs) pertaining to cheques which are within the validity period but not yet encashed by the policyholders as on 31st March, 2026 is not included in the category (iv) above. This amount forms part of bank reconciliation statement and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 - Current liabilities.

Details of unclaimed amount for the year ended 31st March, 2026 is as under:

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Opening Balance	492	13,178
Add : Amount transferred to Unclaimed amount*	45	80
Add : Cheques issued out of Unclaimed amount but not encashed by the policyholders*	125	(2,008)
Add :Investment Income	5	1,253
Less :Amount paid during year	263	8,022
Less : Amount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)	-	3,989
Closing Balance of Unclaimed amount	404	492

*It includes amounts transferred/reversed from unclaimed to claim outstanding/discontinued fund.

3.25 **Disclosure on Discontinued Policy Fund:** Pursuant to IRDA, Master Circular No. IRDAI/ACTL/CIR/MISC/80/05/2024 dated May 17, 2024 on Actuarial, Finance and Investment Functions of Insurers ('Master Circular'), the following information is given

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Opening Balance of Fund for Discontinued policies	83,004	86,735
Add : Fund of policies discontinued during the year	76,402	81,096
Less : Fund of policies revived during the year	45,853	53,044
Add : Net Income/ Gains on investment of the Fund	4,412	6,558
Less : Fund Management Charges levied	436	525
Less : Amount refunded to policyholders during the year (including claims payable)	54,484	37,816
Closing Balance of Fund for Discontinued Policies	63,047	83,004

No. of policies discontinued (Product-wise) during the year		
Reliance Life Insurance Smart Pension Plan Refiled	-	5
Reliance Premier Wealth Insurance Plan	-	9
Reliance Nippon Life Smart Savings Insurance Plan – Regular	11	18
Reliance Nippon Classic Plan II – Regular	-	146
Reliance Premier Wealth Plan – Regular	-	33
Reliance Smart Savings Insurance Plan	-	7
Reliance Nippon Life Smart Pension Plan Regular	77	167
Reliance Nippon Life Classic Plan II Regular	2,195	6,267
Reliance Nippon Life Smart Pension Plan Limited	40	85
Reliance Smart Savings Plan – Limited	166	479
Reliance Smart Savings Plan – Regular	623	1,451
Reliance Nippon Life Premier Wealth Insurance Plan Regular	1,465	2,073
Reliance Nippon Life Premier Wealth Insurance Plan Limited	244	354
Reliance Nippon Life Prosperity Plus (Regular/Limited)	29	13
Reliance Nippon Life Wealth and Insurance Plan	213	3

No. of policies issued* (Product-wise) during the year:		
Reliance Life Insurance Smart Pension Plan Refiled	555	555
Reliance Premier Wealth Insurance Plan	2,134	2,133
Reliance Nippon Life Smart Savings Insurance Plan – Regular	3,942	3,942
Reliance Nippon Classic Plan II – Regular	11,848	11,848
Reliance Premier Wealth Plan – Regular	1,757	1,757
Reliance Smart Savings Insurance Plan	5,520	5,520
Reliance Nippon Life Prosperity Plus	76	76
Reliance Nippon Life Smart Pension Plan Regular	367	387
Reliance Nippon Life Classic Plan II Regular	24,550	25,449
Reliance Nippon Life Smart Pension Plan Limited	213	231
Reliance Smart Savings Plan – Limited	3,570	2,685
Reliance Smart Savings Plan – Regular	6,845	7,218
Reliance Nippon Life Premier Wealth Insurance Plan Regular	9,652	11,153
Reliance Nippon Life Premier Wealth Insurance Plan Limited	2,089	1,988

Reliance Nippon Life Prosperity Plus (Regular/Limited)	205	173
Reliance Nippon Life Wealth and Insurance Plan	1,066	1,894

Percentage of discontinued Insurance policies to total policies (Product-wise) during the year:		
Reliance Life Insurance Smart Pension Plan Refiled	0.00%	0.90%
Reliance Premier Wealth Insurance Plan	0.00%	0.42%
Reliance Nippon Life Smart Savings Insurance Plan – Regular	0.28%	0.46%
Reliance Nippon Classic Plan II – Regular	0.00%	1.23%
Reliance Premier Wealth Plan – Regular	0.00%	1.88%
Reliance Smart Savings Insurance Plan	0.00%	0.13%
Reliance Nippon Life Smart Pension Plan Regular	20.98%	43.15%
Reliance Nippon Life Classic Plan II Regular	8.94%	24.63%
Reliance Nippon Life Smart Pension Plan Limited	18.78%	36.80%
Reliance Smart Savings Plan – Limited	4.65%	17.84%
Reliance Smart Savings Plan – Regular	9.10%	20.10%
Reliance Nippon Life Premier Wealth Insurance Plan Regular	15.18%	18.59%
Reliance Nippon Life Premier Wealth Insurance Plan Limited	11.68%	17.81%
Reliance Nippon Life Prosperity Plus (Regular/Limited)	14.15%	7.51%
Reliance Nippon Life Wealth and Insurance Plan	19.98%	0.16%

No. of policies revived (Product-wise) during the year :		
Reliance Life Insurance Smart Pension Plan Refiled	2	4
Reliance Nippon Life Smart Savings Insurance Plan – Regular	1	42
Reliance Nippon Classic Plan II – Regular	74	88
Reliance Premier Wealth Plan – Regular	11	29
Reliance Premier Wealth Insurance Plan	1	10
Reliance Smart Savings Insurance Plan	-	10
Reliance Nippon Life Smart Pension Plan Regular	40	75
Reliance Nippon Life Classic Plan II Regular	2,856	4,285
Reliance Nippon Life Smart Pension Plan Limited	33	34

Reliance Smart Savings Plan – Limited	234	366
Reliance Smart Savings Plan – Regular	759	1,011
Reliance Nippon Life Premier Wealth Insurance Plan Regular	1,490	1,285
Reliance Nippon Life Premier Wealth Insurance Plan Limited	260	236
Reliance Nippon Life Prosperity Plus (Regular/Limited)	24	12
Reliance Nippon Life Wealth and Insurance Plan	156	2

Percentage of revived Insurance policies to total discontinued policies** (Product wise) during the year:		
Reliance Life Insurance Smart Pension Plan Refiled	0.04%	0.09%
Reliance Nippon Life Smart Savings Insurance Plan – Regular	0.02%	0.65%
Reliance Nippon Classic Plan II – Regular	0.27%	0.32%
Reliance Premier Wealth Plan – Regular	0.25%	0.66%
Reliance Premier Wealth Insurance Plan	0.02%	0.22%
Reliance Smart Savings Insurance Plan	0.00%	0.12%
Reliance Nippon Life Smart Pension Plan Regular	5.01%	10.40%
Reliance Nippon Life Classic Plan II Regular	8.23%	13.19%
Reliance Nippon Life Smart Pension Plan Limited	10.65%	12.59%
Reliance Smart Savings Plan – Limited	9.33%	15.62%
Reliance Smart Savings Plan – Regular	10.22%	14.86%
Reliance Nippon Life Premier Wealth Insurance Plan Regular	18.08%	18.97%
Reliance Nippon Life Premier Wealth Insurance Plan Limited	18.64%	20.50%
Reliance Nippon Life Prosperity Plus (Regular/Limited)	31.17%	25.00%
Reliance Nippon Life Wealth and Insurance Plan	36.11%	66.67%

Charges imposed/readjusted on account of discontinued policies/ revival of discontinued policies during the year are as follows:		
Charges imposed on account of discontinued insurance policies	322	343
Charges readjusted on account of discontinued insurance policies	202	229
Total	**120**	**114**

* Includes policies inforced as on April 01,2025
* Denominator includes policies discontinued since FY 2010-11 till FY 2025-26

3.26 Earnings per share

In accordance with Accounting Standard 20 on Earnings Per Share (EPS), the following table reconciles the numerator and denominator used to calculate the basic/diluted earnings per share.

Particulars	Current Year	Previous Year
Profit/(Loss) after tax (₹ in Lakhs)	24,803	21,543
Weighted average no. of equity shares for Basic earnings per share (par value of ₹10/- each)	1,196,323,500	1,196,323,500
Earnings per share – Basic (in ₹) (Face Value of ₹10/- each)	2.07	1.80
Weighted average no. of equity shares for Diluted earnings per share (par value of ₹10/- each)	1,196,323,500	1,196,323,500
Earnings per share –Diluted (in ₹) (Face Value of ₹10/- each)	2.07	1.80

3.27 The Micro, Small and Medium Enterprises Development Act, 2006

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at 31st March 2026 are as under:

(₹ In Lakhs)

Particulars	Current Year	Previous Year
The principal amount remaining unpaid to supplier as at the end of the year	243	173
The interest due thereon remaining unpaid to supplier as at the end of the year	NIL	NIL
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year)	NIL	NIL
The amount of interest accrued during the year and remaining unpaid at the end of the year	NIL	NIL

3.28 Disclosures on other work given to auditors

Pursuant to Para 4.1(m) of the Master Circular on Corporate Governance for Insurers, 2024 issued by IRDAI on May 22, 2024, the details of other work entrusted to the auditor or its associates are disclosed below:

(₹ In Lakhs)

Name of the auditor	Service rendered	Current Year	Previous Year
Pathak H.D. & Associates LLP	Certification work	NA	7
Singhi & Co.	Certification work	7	11
Haribhakti & Co LLP	Certification work	11	5
Khandelwal Jain & Co.	Certification work	5	NA
Ernst And Young LLP	Professional Fees	5	453
Grant Thornton Bharat LLP	Professional Fees	5	NA

3.29 The International Accounting Standards Board (IASB) notified the amended IFRS 17 with a global effective date of January 1, 2023. Subsequently, the Institute of Chartered Accountants of India (ICAI) issued an exposure draft on amendments to Ind AS 117 on February 8, 2022.

Pursuant to IRDAI Circular No. 100/2/Ind AS–Mission Mode/2022-23/1 dated July 14, 2022, the Company had constituted a Steering Committee for the implementation of Ind AS and reported the same to IRDAI. The Steering Committee, chaired by the Appointed Actuary, has convened multiple meetings during the year to review and deliberate on the progress of Ind AS implementation.

Company has undertaken a GAP assessment and submitted the initial GAP analysis report in the format prescribed by IRDAI in March 2025. Further, the Company has prepared and has submitted two years' Ind AS proforma financial statements to the authority.

The Insurance Regulatory and Development Authority of India (IRDAI) has notified the amendment in the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026 on March 30, 2026. These amendments mandate the preparation and presentation of financial statements by insurers in accordance with applicable Indian Accounting Standards (Ind AS), with effect from April 1, 2026.

To facilitate smooth transition, a provision has been made to grant forbearance for one-year for companies facing challenges in immediate shifting to Ind AS. Company has submitted its forbearance application to the Authority along with Board approved action plan.

3.30 The Company is in compliance as per Insurance Regulatory and Development Authority of India (Expenses of Management, including Commission, of Insurers) Regulations, 2024 for Participating and Non-Participating (including Linked) at an overall basis. Contribution of ₹ Nil (Previous year: ₹ Nil) has been made from shareholder account to policyholder account in relation to expense of management over and above allowable expenses under respective segments in compliance to Insurance Regulatory and Development Authority of India (Expenses of Management, including Commission, of Insurers) Regulations, 2024.

3.31 The surplus arising in the non-participating funds amounting to ₹ 26,372 (Previous year ended March 31, 2025 ₹ 26,530 lakhs) has been transferred to Profit and Loss account based on the recommendation by the Appointed Actuary.

3.32 Shareholders' contribution

During the year, the Company has contributed ₹ 15,730 lakhs (Previous Year: ₹ 16,711 lakhs), to make good the deficit in the Non-Participating Business of Revenue Account. Any contribution made by the shareholders to the policyholder's account is irreversible in nature and shall not be recouped to the shareholders at any point of time in future. The shareholders' approval with regard to the contribution during the current year shall be obtained in the ensuing Annual General Meeting of the Company, if any.

3.33 Reverse Repo Transactions in Government Securities / Corporate Debt Securities

Disclosures pursuant to IRDAI notification ref IRDA/F&I/CIR/INV/250/12/2012 dated December 4, 2012:

(₹ In Lakhs)

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding at March 31, 2026	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Securities sold under Repo								
i. Government Securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii. Corporate debt securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Securities purchased under reverse repo								
i. Government Securities	NIL	8,845	NIL	40,665	NIL	24,186	NIL	NIL
ii. Corporate debt securities.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

3.34 In accordance with the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 and IRDAI Circular IRDA/F&I/INV/Cir/062/03/2013 dated March 26, 2013, the Company has declared March 31, 2026 as a business day and NAV for all ULIP funds were declared on 31st March, 2026. All application received till 3 pm on 31st March, 2026 were processed with NAV of 31st March, 2026. Applications received after this cut-off are taken into the next financial year.

3.35 Long Term Contracts

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provisions as required under any law/accounting standard for material foreseeable losses on such long term contracts including derivative contracts has been made in the financial statements.

For insurance contracts, actuarial valuation of liabilities for policies in force is done by the Appointed Actuary of the Company. The assumptions used in valuation of liabilities for policies in force are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI

3.36 During the year ended March 31, 2026, the Company has updated its expense allocation policy through time and motion study which resulted in change in allocation of cost between acquisition and maintenance of respective functions. The policy is duly approved by the Board.

The details of expense allocation to various line of business is as below:

(₹ In Lakhs)

Line of Business	Expense as per new allocation method	Expense as per earlier allocation method	Change
Participating Business Life	17,965	17,860	105
Participating Business Pension	8	9	(1)
Non-Par Group Life	375	321	54
Non-Par Group Variable Pension	17	15	2
Non-Par Group Variable Life	191	183	8
Non-Linked Individual	90,450	90,615	(165)
Non-Linked Individual Variable Life	55	52	3
Non-Linked Variable Pension	0	0	0
Non-Linked Health	1,217	1,258	(41)
Non-Linked Annuity	14,983	14,971	12
Linked Life	14,445	14,486	(41)
Linked Pension	35	36	(1)
Linked Group	425	360	65
Total	140,166	140,166	0

Further, the Company has made the addition of new functions and other modifications as required by the regulations as applicable.

3.37 Corporate Social Responsibility ('CSR')

During the year, as per provisions of section 135 of Companies Act, 2013 as amended from time to time, the Company was required to spend ₹ 175 lakhs (previous year ₹ 77.9 lakhs) being 2% of average net profits made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy. The details of the amount spent on ongoing and other than ongoing projects during the year and amount transferred to unspent CSR account pursuant to Section 135 of the Act are given below:

a. Gross amount required to be spent by the Company during the year is ₹ 175 lakhs (previous year ₹ 77.9 lakhs).

b. Amount spent during the year on:

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Construction/acquisition of any asset	NIL	NIL
On purpose other than above	77.9	0.2
Total	**77.9**	**0.2**

c. Movement in provision for CSR activities

(₹ In Lakhs)

Particulars	Current Year	Previous Year
Balance as at beginning of the year	77.7	NIL
Additional provision made during the year	175.0	77.9
Amount utilised during the year	77.9	0.2
Balance as at end of the year	174.8	77.7

d. In case of S. 135(5) Excess amount spent

(₹ In Lakhs)

Opening Balance	Amount required to be spent during the year	Amount spent / incurred during the year	Amount spent during the year but not carried forward	Closing Balance*
NIL	NIL	NIL	NIL	NIL

*Includes amount of ₹ Nil (Previous year ₹ Nil) remaining unutilised by CSR implementing agencies.

e. In case of S. 135(5) unspent amount

(₹ In Lakhs)

Opening Balance	Amount deposited in Specified Fund of Sch. VII within 6 months	Amount required to be spent during the year	Amount spent during the year	Closing Balance*
77.7	NA	175.0	77.9	174.8

*As on 31 March 2026, ₹ Nil (previous year ₹ Nil) was remaining unutilised by CSR implementing agencies which is utilised in current year

f. Details of ongoing projects

Year	Opening Balance		Amount transferred to CSR unspent A/c	Amount required to be spent during the year	Amount spent during the year		Closing Balance	
	With Company	In Separate CSR Unspent A/c			From Company's bank A/c*	From Separate CSR Unspent A/c	With Company	In Separate CSR Unspent A/c
2024-25	NIL	NIL	77.7	77.9	0.2	NIL	NIL	77.7
2025-26	NIL	77.7	174.8	175.0	0.3	77.7	NIL	174.8

*Out of disbursed amount towards ongoing projects amount of ₹ Nil (previous year ₹ Nil) remains unutilised by CSR implementing agencies.

g. Amounts of related party transactions pertaining to CSR related activities for the year ended 31 March 2026 is ₹ Nil (Previous year ended 31 March 2025 – ₹ Nil)

3.38 Company is carrying a covid provision of ₹ 1,461 lakhs as at the 31st March, 2026 (As at 31st March, 2025: ₹ 1,461 lakhs), this provision is over and above the policy level liabilities calculated based on the prescribed IRDAI regulations.

3.39 The Company was carrying Deferred Tax Assets as at 31st March 2025 of ₹ 5,352 Lakhs on unabsorbed depreciation and carried forwarded business loss basis assessment of virtual certainty of utilization of such loss / depreciation. Out of above, the Company has utilized Net Deferred tax asset of ₹ 2,386 lakhs during the year ended 31st March 2026 (previous year ₹ 4,178 Lakhs). Deferred tax asset as on 31st March 2026 is ₹ 2,967 Lakhs.

3.40 Prior year figures have been reclassified, wherever necessary, to confirm to current year's presentation. The detail of the re-grouping is as under.

Regrouped from		Regrouped to		Amount (in ₹ lakhs)	Description
Previous Year 2024 - 25		Previous Year 2024 - 25			
Schedule	Line Item	Schedule	Line Item		
Schedule-13	Others - Statutory Liability	Schedule-13	Goods and Service Tax liabilities	1,329	Reclassified for appropriate presentation

3.41 Disclosure relating to Controlled Fund is presented in Appendix 2.

3.42 The summary of financial statements of the Company is presented in Appendix 3.

3.43 The accounting ratios are presented in Appendix 4.

3.44 Unit linked disclosures is presented in Appendix 5.

3.45 The financial statements of each of the fund under linked business are presented in Appendix 6.

For and on behalf of Board of Directors

Arun Tiwari
Chairperson
(DIN: 05345547)

Girish Kulkarni
Director
(DIN: 01683332)

Yutaka Shimakawa
Director
(DIN: 11649882)

Ashish Vohra
Executive Director &
Chief Executive Officer
(DIN: 07587724)

Chintan Dedhia
Chief Financial Officer

Pradeep Kumar Thapliyal
Appointed Actuary

Ekta Thakurel
Company Secretary

Place : Mumbai
Date : 8th May, 2026

SEGMENT REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
Premiums earned - net															
a) Premium	I	99,334	172	1,050	516	14,071	361,388	186	8	474	26,929	91,967	1,143	7,884	**605,122**
b) Reinsurance ceded		(324)	-	(312)	-	-	(3,260)	-	-	(79)	-	(572)	(5)	-	**(4,552)**
c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
		99,010	**172**	**738**	**516**	**14,071**	**358,128**	**186**	**8**	**395**	**26,929**	**91,395**	**1,138**	**7,884**	**600,570**
Income From Investments															
a) Interest, dividend & rent - gross		49,582	639	211	410	1,265	158,686	809	21	54	2,665	9,191	623	2,363	**226,519**
b) Profit on sale/redemption of investments		19,683	36	26	21	52	19,311	32	-	7	1	71,383	1,668	2,465	**114,685**
c) (Loss on sale/redemption of investments)		(7,720)	(20)	(10)	(9)	(6)	(8,414)	(21)	-	(3)	(121)	(28,127)	(736)	(1,636)	**(46,823)**
d) Transfer/gain on revaluation /change in fair value		-	-	-	-	-	(11,882)	-	-	-	(152)	(61,568)	(1,503)	(2,623)	**(77,728)**
e) Amortisation of premium/discount on investments		281	(7)	1	(12)	(53)	994	(53)	(1)	-	20	6,637	283	827	**8,917**
Other Income															
a) Miscellaneous Income		1,176	-	-	-	-	2,293	4	-	1	14	42	-	-	**3,530**
Contribution from Shareholders' Account															
c) Towards excess Expese Of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
c) Towards remuneration of ED/CEO/WTD/Other KMPs		102	-	4	-	-	582	-	-	1	105	115	-	5	**914**
c) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total (A)		**162,114**	**820**	**970**	**926**	**15,329**	**519,698**	**957**	**28**	**455**	**29,461**	**89,068**	**1,473**	**9,285**	**830,584**

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
Commission	II	3,112	1	9	-	-	12,808	-	-	29	557	1,009	7	-	**17,532**
Operating expenses related to insurance business	III	17,941	8	375	17	190	90,157	55	-	1,216	14,957	14,432	35	424	**139,807**
Provision for doubtful debts		19	-	-	-	1	221	-	-	1	17	9	-	1	**269**
Bad debts written off		5	-	-	-	-	72	-	-	-	9	4	-	-	**90**
Investment written off		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(a) Current tax (credit)/charge		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(b) Deferred tax (credit)/charge		1,177	-	-	-	-	-	-	-	-	-	-	-	-	**1,177**
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(b) Others -Provision for standard assets		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Goods and Service Tax on charges		-	-	-	8	12	-	22	-	-	-	1,401	34	73	**1,550**
Total (B)		**22,254**	**9**	**384**	**25**	**203**	**103,258**	**77**	**-**	**1,246**	**15,540**	**16,855**	**76**	**498**	**160,425**
Benefits paid (net)	IV	85,293	330	1,743	69	1,803	149,635	22,903	105	70	1,856	169,118	5,119	11,375	**449,419**
Interim bonuses paid		30	-	-	-	-	-	-	-	-	-	-	-	-	**30**
Change in valuation of liability in respect of life policies															
(a) Gross		52,148	275	(1,542)	806	13,383	244,203	(22,138)	(86)	(40)	24,884	(982)	(140)	4	**310,775**
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(d) Fund reserve for linked policies		-	-	-	-	-	-	-	-	-	-	(77,842)	(3,329)	(1,931)	**(83,102)**
(e) Fund for Discontinued policies		-	-	-	-	-	-	-	-	-	-	(19,296)	(662)	-	**(19,958)**
Total (C)		**137,471**	**605**	**201**	**875**	**15,186**	**393,838**	**765**	**19**	**30**	**26,740**	**70,998**	**988**	**9,448**	**657,164**

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
Surplus / (Deficit) (D) = (A) - (B) - (C)		**2,389**	**206**	**385**	**26**	**(60)**	**22,602**	**115**	**9**	**(821)**	**(12,819)**	**1,215**	**409**	**(661)**	**12,995**
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	669	-	81	-	76	-	874	12,819	550	-	661	**15,730**
Amount available for appropriation		**2,389**	**206**	**1,054**	**26**	**21**	**22,602**	**191**	**9**	**53**	**-**	**1,765**	**409**	**-**	**28,725**
Appropriations															
Transfer to Shareholders' Account		3,101	21	1,054	26	21	22,602	191	9	53	-	2,001	415	-	**29,494**
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Balance being funds for future appropriations		(712)	185	-	-	-	-	-	-	-	-	(236)	(6)	-	**(769)**
Par		(712)	185	-	-	-	-	-	-	-	-	-	-	-	**(527)**
Linked- Discontinued policies		-	-	-	-	-	-	-	-	-	-	(236)	(6)	-	**(242)**
Total (E)		**2,389**	**206**	**1,054**	**26**	**21**	**22,602**	**191**	**9**	**53**	**-**	**1,765**	**409**	**-**	**28,725**
Funds for future appropriations															
Opening balance at the beginning of the year		50,753	1,522	-	-	-	-	-	-	-	-	639	19	-	**52,933**
Add: Current year appropriation		(712)	185	-	-	-	-	-	-	-	-	(236)	(6)	-	**(769)**
Balance carried forward to Balance Sheet		**50,041**	**1,707**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**403**	**13**	**-**	**52,164**

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2025													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
Premiums earned - net															
a) Premium	I	100,249	205	2,924	12	6,294	339,068	1,409	13	324	13,318	98,202	1,682	7,368	**571,068**
b) Reinsurance ceded		(341)	-	(240)	-	-	(2,845)	-	-	(66)	-	(559)	(5)	-	**(4,056)**
c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
		99,908	**205**	**2,684**	**12**	**6,294**	**336,223**	**1,409**	**13**	**258**	**13,318**	**97,643**	**1,677**	**7,368**	**567,012**
Income From Investments															
a) Interest, dividend & rent - gross		45,318	599	198	386	562	138,692	2,458	20	48	1,517	10,612	708	2,749	**203,867**
b) Profit on sale/redemption of investments		16,291	-	23	12	2	15,682	12	-	5	-	123,052	3,285	2,164	**160,528**
c) (Loss on sale/redemption of investments)		(7,324)	-	(13)	(13)	(5)	(8,078)	(144)	-	(2)	-	(30,168)	(625)	(539)	**(46,911)**
d) Transfer/gain on revaluation /change in fair value		-	-	-	-	-	1	-	-	-	-	(81,668)	(2,187)	(405)	**(84,259)**
e) Amortisation of premium/discount on investments		159	2	2	(22)	(7)	2,483	(71)	-	-	23	8,173	346	480	**11,568**
Other Income															
a) Miscellaneous Income		1,139	1	-	-	-	1,913	9	-	1	6	54	1	-	**3,124**
Contribution from Shareholders' Account															
c) Towards excess Expese Of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
c) Towards remuneration of ED/CEO/WTD/Other KMPs		136	-	4	-	-	547	-	-	-	91	187	1	5	**971**
c) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total (A)		**155,627**	**807**	**2,898**	**375**	**6,846**	**487,463**	**3,673**	**33**	**310**	**14,955**	**127,885**	**3,206**	**11,822**	**815,900**

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2025													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
Commission	II	4,094	1	13	-	-	16,840	6	-	8	472	1,726	22	-	**23,182**
Operating expenses related to insurance business	III	18,256	5	417	8	120	71,034	118	-	234	10,592	19,925	138	339	**121,186**
Provision for doubtful debts		31	-	1	-	1	120	-	-	-	21	44	-	2	**220**
Bad debts written off		15	-	-	-	-	71	-	-	-	11	19	-	-	**116**
Investment written off		(12)	-	-	-	-	(39)	(4)	-	-	-	(13)	-	(8)	**(76)**
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(a) Current tax (credit)/charge															**-**
(b) Deferred tax (credit)/charge		1,017	-	-	-	-	-	-	-	-	-	-	-	-	**1,017**
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(b) Others -Provision for standard assets		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Goods and Service Tax on charges		-	-	-	8	10	6	109	1	-	-	3,211	80	74	**3,499**
Total (B)		**23,401**	**6**	**431**	**16**	**131**	**88,032**	**229**	**1**	**242**	**11,096**	**24,912**	**240**	**407**	**149,144**
Benefits paid (net)	IV	76,758	234	1,102	207	45	94,831	12,823	22	233	1,518	151,840	4,665	8,010	**352,288**
Interim bonuses paid		35	-	-	-	-	-	-	-	-	-	-	-	-	**35**
Change in valuation of liability in respect of life policies															
(a) Gross		47,252	805	1,369	122	6,517	280,154	(9,477)	-	131	11,318	16	(66)	51	**338,192**
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(d) Fund reserve for linked policies		-	-	-	-	-	-	-	-	-	-	(39,311)	(2,435)	3,298	**(38,448)**
(e) Fund for Discontinued policies		-	-	-	-	-	-	-	-	-	-	(4,168)	437	-	**(3,731)**
Total (C)		**124,045**	**1,039**	**2,471**	**329**	**6,562**	**374,985**	**3,346**	**22**	**364**	**12,836**	**108,377**	**2,601**	**11,359**	**648,336**

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2025													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
Surplus / (Deficit) (D) = (A) - (B) - (C)		**8,181**	**(238)**	**(4)**	**30**	**153**	**24,446**	**98**	**10**	**(296)**	**(8,977)**	**(5,404)**	**365**	**56**	**18,420**
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	148	-	-	-	1	-	296	8,977	7,097	138	54	**16,711**
Amount available for appropriation		**8,181**	**(238)**	**144**	**30**	**153**	**24,446**	**99**	**10**	**-**	**-**	**1,693**	**503**	**110**	**35,131**
Appropriations															
Transfer to Shareholders' Account		2,688	19	144	30	153	24,446	99	10	-	-	1,054	484	110	**29,237**
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Balance being funds for future appropriations		5,493	(257)	-	-	-	-	-	-	-	-	639	19	-	**5,894**
Par		5,493	(257)	-	-	-	-	-	-	-	-	-	-	-	**5,236**
Linked- Discontinued policies		-	-	-	-	-	-	-	-	-	-	639	19	-	**658**
Total (E)		**8,181**	**(238)**	**144**	**30**	**153**	**24,446**	**99**	**10**	**-**	**-**	**1,693**	**503**	**110**	**35,131**
Funds for future appropriations															
Opening balance at the beginning of the year		45,260	1,779	-	-	-	-	-	-	-	-	-	-	-	**47,039**
Add: Current year appropriation		5,493	(257)	-	-	-	-	-	-	-	-	639	19	-	**5,894**
Balance carried forward to Balance Sheet		**50,753**	**1,522**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**639**	**19**	**-**	**52,933**

SCHEDULES TO SEGMENT ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2026

SCHEDULE I PREMIUM

Appendix 1
(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2026													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	11,834	-	-	516	14,070	78,049	-	-	201	15,777	14,184	(4)	7,878	142,505
2	Renewal premiums	87,500	172	-	-	1	283,325	186	8	268	8,863	76,181	1,147	6	457,657
3	Single premiums	-	-	1,050	-	-	14	-	-	5	2,289	1,602	-	-	4,960
	Total premium	**99,334**	**172**	**1,050**	**516**	**14,071**	**361,388**	**186**	**8**	**474**	**26,929**	**91,967**	**1,143**	**7,884**	**605,122**

(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2025													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	13,981	(3)	-	12	6,287	58,291	-	-	41	11,189	20,604	110	7,361	**117,873**
2	Renewal premiums	86,268	208	-	-	7	280,729	1,409	13	283	-	76,114	1,566	7	**446,604**
3	Single premiums	-	-	2,924	-	-	48	-	-	-	2,129	1,484	6	-	**6,591**
	Total premium	**100,249**	**205**	**2,924**	**12**	**6,294**	**339,068**	**1,409**	**13**	**324**	**13,318**	**98,202**	**1,682**	**7,368**	**5,71,068**

SCHEDULE II COMMISSION

Appendix 1
(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2026													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	**Commission paid**														
	Direct-First year premiums	1,476	-	-	-	-	6,817	-	-	13	135	310	-	-	**8,751**
	- Renewal premiums	596	1	-	-	-	2,113	-	-	2	67	401	7	-	**3,187**
	- Single premiums	-	-	9	-	-	-	-	-	-	11	11	-	-	**31**
	Gross Commission	**2,072**	**1**	**9**	**-**	**-**	**8,930**	**-**	**-**	**15**	**213**	**722**	**7**	**-**	**11,969**
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	Net Commission	**2,072**	**1**	**9**	**-**	**-**	**8,930**	**-**	**-**	**15**	**213**	**722**	**7**	**-**	**11,969**
4	Reward/Remuneration to agent, brokers and other intermediaries	1,040	-	-	-	-	3,878	-	-	14	344	287	-	-	**5,563**
	Total Commission	**3,112**	**1**	**9**	**-**	**-**	**12,808**	**-**	**-**	**29**	**557**	**1,009**	**7**	**-**	**17,532**

Appendix 1
(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2025													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	**Commission paid**														
	Direct-First year premiums	1,673	-	-	-	-	8,147	-	-	5	123	569	4	-	**10,521**
	- Renewal premiums	1,007	1	-	-	-	2,770	6	-	2	-	451	13	-	**4,250**
	- Single premiums	-	-	13	-	-	-	-	-	-	14	15	-	-	**42**
	Gross Commission	**2,680**	**1**	**13**	**-**	**-**	**10,917**	**6**	**-**	**7**	**137**	**1,035**	**17**	**-**	**14,813**
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	Net Commission	**2,680**	**1**	**13**	**-**	**-**	**10,917**	**6**	**-**	**7**	**137**	**1,035**	**17**	**-**	**14,813**
4	Reward/Remuneration to agent, brokers and other intermediaries	1,414	-	-	-	-	5,923	-	-	1	335	691	5	-	**8,369**
	Total Commission	**4,094**	**1**	**13**	**-**	**-**	**16,840**	**6**	**-**	**8**	**472**	**1,726**	**22**	**-**	**23,182**

SCHEDULE III OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Appendix 1
(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2026													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	11,710	7	180	13	142	64,270	33	-	589	11,982	11,095	21	262	**100,304**
2	Travel, conveyance and vehicle running expenses	158	-	1	-	3	972	-	-	5	203	187	-	3	**1,532**
3	Training expenses	302	-	1	-	-	2,203	-	-	3	444	466	-	2	**3,421**
4	Rents, rates & taxes	790	-	14	1	9	3,592	3	-	72	625	487	1	20	**5,614**
5	Office maintenance	288	-	3	-	3	1,453	1	-	19	279	209	-	5	**2,260**
6	Repairs	36	-	-	-	-	184	-	-	2	34	26	-	-	**282**
7	Printing & stationery	34	-	9	-	1	111	-	-	9	1	8	-	9	**182**
8	Communication expenses	114	-	6	-	1	327	1	-	19	15	27	-	6	**516**
9	Legal & professional charges	631	-	26	1	10	2,219	3	-	39	246	355	2	33	**3,565**
10	Medical fees	37	-	1	-	-	147	-	-	13	8	12	-	1	**219**
11	Auditor's fees, expenses, etc.														
	(a) as auditor	24	-	-	-	-	54	-	-	2	1	5	-	-	**86**
	(b) as adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	(c) in any other capacity	1	-	-	-	-	2	-	-	-	-	-	-	-	**3**
12	Sales & business promotion expenses	257	-	-	-	-	2,955	-	-	1	345	493	-	-	**4,051**
13	Advertisement and publicity	(4)	-	60	-	-	754	-	-	-	23	(274)	-	-	**559**
14	Interest & bank charges	150	-	-	-	-	541	-	-	-	36	137	2	-	**866**
15	Information technology expenses (including maintenance)	973	1	18	1	4	2,864	6	-	200	111	219	2	23	**4,422**

Appendix 1
(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2026													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
16	Data processing expenses	43	-	1	-	-	113	-	-	5	7	12	-	2	**183**
17	Business services	467	-	11	-	1	1,469	2	-	41	98	237	3	12	**2,341**
18	Policy stamps	33	-	11	-	-	254	-	-	10	36	43	-	-	**387**
19	Depreciation	699	-	18	-	2	2,574	3	-	129	238	286	1	19	**3,969**
20	Other expenses	444	-	1	1	2	409	1	-	5	20	99	2	8	**992**
21	Goods and Services Tax (GST)	754	-	14	-	12	2,690	2	-	53	205	303	1	19	**4,053**
	Total	**17,941**	**8**	**375**	**17**	**190**	**90,157**	**55**	**-**	**1,216**	**14,957**	**14,432**	**35**	**424**	**139,807**

Appendix 1
(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2025													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	12,707	4	136	6	87	49,246	70	-	117	8,398	15,153	94	201	**86,219**
2	Travel, conveyance and vehicle running expenses	293	-	2	-	2	1,135	-	-	1	231	450	2	4	**2,120**
3	Training expenses	316	-	-	-	-	1,188	-	-	1	387	456	1	-	**2,349**
4	Rents, rates & taxes	896	1	14	1	10	3,450	8	-	16	466	784	4	23	**5,673**
5	Office maintenance	443	-	5	-	4	1,747	3	-	8	253	419	3	9	**2,894**
6	Repairs	48	-	-	-	-	213	-	-	-	37	58	-	-	**356**
7	Printing & stationery	38	-	9	-	1	180	-	-	2	11	25	-	10	**276**
8	Communication expenses	157	-	14	-	1	571	2	-	6	32	75	-	15	**873**

Appendix 1
(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2025													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
9	Legal & professional charges	548	-	16	1	7	1,527	8	-	10	66	267	3	22	**2,475**
10	Medical fees	20	-	1	-	-	110	-	-	1	3	8	-	1	**144**
11	Auditor's fees, expenses, etc.														
	(a) as auditor	28	-	-	-	-	51	1	-	-	-	5	-	1	**86**
	(b) as adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	(c) in any other capacity	1	-	-	-	-	2	-	-	-	-	-	-	-	**3**
12	Sales & business promotion expenses	435	-	-	-	-	2,349	-	-	1	290	854	15	-	**3,944**
13	Advertisement and publicity	218	-	76	-	-	1,397	1	-	-	12	77	1	2	**1,784**
14	Interest & bank charges	203	-	-	-	-	682	3	-	1	22	195	3	-	**1,109**
15	Information technology expenses (including maintenance)	657	-	16	-	2	2,810	7	-	37	84	228	2	17	**3,860**
16	Data processing expenses	58	-	2	-	1	117	1	-	1	6	17	-	2	**205**
17	Business services	481	-	12	-	2	1,437	8	-	9	77	283	3	11	**2,323**
18	Policy stamps	39	-	97	-	-	188	-	-	2	32	63	1	-	**422**
19	Depreciation	529	-	17	-	1	2,272	3	-	21	202	409	3	17	**3,474**
20	Other expenses	141	-	-	-	2	362	3	-	-	(17)	99	3	4	**597**
21	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	Total	**18,256**	**5**	**417**	**8**	**120**	**71,034**	**118**	**-**	**234**	**10,592**	**19,925**	**138**	**339**	**121,186**

SCHEDULE IV BENEFITS PAID (NET)

Appendix 1
(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2026													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	**Insurance Claims**														
	(a) Claims by death	5,236	64	2,217	-	10	15,209	80	-	-	307	2,834	152	46	**26,155**
	(b) Claims by maturity	38,609	-	-	64	1,344	17,123	22,132	74	-	-	37,523	761	4,355	**121,985**
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	1,376	-	-	-	**1,376**
	(d) Periodical benefits:	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	(e) Health	-	-	-	-	-	52	-	-	128	-	2	-	-	**182**
	(f) Surrenders	7,922	266	7	5	449	26,812	691	31	-	168	129,172	4,206	6,977	**176,706**
	(g) Other benefits														
	Survival benefit	33,713	-	-	-	-	93,085	-	-	-	-	-	-	-	**126,798**
	Critical illness benefit	45	-	-	-	-	102	-	-	-	5	22	-	-	**174**
	Claims investigation expenses	7	-	-	-	-	22	-	-	-	-	3	-	-	**32**
	Others	-	-	-	-	-	3	-	-	-	-	-	-	-	**3**
2	**Amount ceded in reinsurance (net of reversals, if any):**														
	(a) Claims by death	(239)	-	(481)	-	-	(2,773)	-	-	-	-	(438)	-	(3)	**(3,934)**
	(b) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	Health benefit	-	-	-	-	-	-	-	-	(58)	-	-	-	-	**(58)**
	Total	**85,293**	**330**	**1,743**	**69**	**1,803**	**149,635**	**22,903**	**105**	**70**	**1,856**	**169,118**	**5,119**	**11,375**	**449,419**

Appendix 1
(₹ In Lakhs)

Sl No.	Particulars	For the Year ended 31st March, 2025													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	**Insurance Claims**														
	(a) Claims by death	5,359	92	1,612	-	14	13,339	167	-	-	255	3,100	77	70	**24,085**
	(b) Claims by maturity	28,724	-	-	207	231	15,398	11,779	-	-	-	41,140	1,007	4,362	**102,848**
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	1,263	-	-	-	**1,263**
	(d) Periodical benefits:	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	(e) Health	-	-	-	-	-	-	-	-	357	-	4	-	-	**361**
	(f) Surrenders	7,164	142	9	-	(200)	25,080	876	22	-	-	107,847	3,581	3,578	**148,099**
	(g) Other benefits														
	Survival benefit	35,681	-	-	-	-	41,567	-	-	-	-	-	-	-	**77,248**
	Critical illness benefit	44	-	-	-	-	62	1	-	-	-	7	-	-	**114**
	Claims investigation expenses	6	-	-	-	-	40	-	-	-	-	3	-	-	**49**
	Others	-	-	-	-	-	1,253	-	-	-	-	-	-	-	**1,253**
2	**Amount ceded in reinsurance (net of reversals, if any):**														
	(a) Claims by death	(220)	-	(519)	-	-	(1,908)	-	-	-	-	(261)	-	-	**(2,908)**
	(b) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
	Health benefit	-	-	-	-	-	-	-	-	(124)	-	-	-	-	**(124)**
	Total	**76,758**	**234**	**1,102**	**207**	**45**	**94,831**	**12,823**	**22**	**233**	**1,518**	**151,840**	**4,665**	**8,010**	**352,288**

SEGMENTAL BALANCE SHEET

Appendix 1
(₹ In Lakhs)

Particulars	As at 31st March, 2026														
	Participating Business		Non-Participating Business											Share holders' Fund	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
SHAREHOLDERS' FUNDS															
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	-	119,632	**119,632**
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	105,733	**105,733**
Credit / (Debit) Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,967)	**(1,967)**
Sub-Total (A)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**223,398**	**223,398**
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Sub-Total (B)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
POLICYHOLDERS' FUNDS															
Credit / (Debit) Fair value change account	(4,117)	-	-	-	-	(16,577)	-	-	-	(1,902)	-	-	-	-	**(22,596)**
Policy liabilities	728,762	7,298	1,748	6,473	27,351	2,326,361	4,503	212	759	55,610	3,699	80	80	-	**3,162,936**
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	529,918	16,661	52,423	-	**599,002**
Fund for discontinued Policies															
(i) Discontinued on account of non payment of Premium	-	-	-	-	-	-	-	-	-	-	59,849	3,198	-	-	**63,047**
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Sub-Total (C)	**724,645**	**7,298**	**1,748**	**6,473**	**27,351**	**2,309,784**	**4,503**	**212**	**759**	**53,708**	**593,466**	**19,939**	**52,503**	**-**	**3,802,389**
Funds for future appropriation															
Non Linked	50,041	1,707	-	-	-	-	-	-	-	-	-	-	-	-	**51,748**
Linked- Discontinued policies	-	-	-	-	-	-	-	-	-	-	402	13	-	-	**415**
Sub-Total (D)	**50,041**	**1,707**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**402**	**13**	**-**	**-**	**52,163**
Total (E) = (A) + (B) + (C) + (D)	**774,686**	**9,005**	**1,748**	**6,473**	**27,351**	**2,309,784**	**4,503**	**212**	**759**	**53,708**	**593,868**	**19,952**	**52,503**	**223,398**	**4,077,950**

Appendix 1
(₹ In Lakhs)

Particulars	As at 31st March, 2026														
	Participating Business		Non-Participating Business											Share holders' Fund	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
APPLICATION OF FUNDS															
Investments															
Shareholders'	-	-	-	-	-	-	-	-	-	-	-	-	-	205,055	**205,055**
Policyholders'	755,193	8,905	1,719	6,324	24,724	2,297,738	5,134	284	746	49,760	3,638	79	78	-	**3,154,322**
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	589,767	19,859	52,423	-	**662,049**
Loans	9,892	-	-	-	-	21,789	21	-	-	59	58	-	-	-	**31,819**
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	7,017	**7,017**
Deferred tax asset	652	-	-	-	-	-	-	-	-	-	-	-	-	2,315	**2,967**
Sub-Total (F)	**765,737**	**8,905**	**1,719**	**6,324**	**24,724**	**2,319,527**	**5,155**	**284**	**746**	**49,819**	**593,463**	**19,938**	**52,501**	**214,387**	**4,063,229**
Current assets															
Cash and bank balances	2,390	1	1	-	1	30,933	-	-	2	1,011	1,324	22	-	671	**36,356**
Advances and other assets	19,068	166	142	147	2,822	113,751	171	4	33	6,036	410	13	2	4,831	**147,596**
Inter segment assets	4,865	-	1,558	7	47	2,188	4,965	15	338	5,285	16,631	3,651	14	12,003	**51,567**
Sub-Total (G)	**26,323**	**167**	**1,701**	**154**	**2,870**	**146,872**	**5,136**	**19**	**373**	**12,332**	**18,365**	**3,686**	**16**	**17,505**	**235,519**
Current liabilities	14,273	6	648	2	41	118,325	5,668	89	122	4,372	17,960	3,672	14	623	**165,815**
Provisions	-	-	-	-	-	3,416	-	-	-	-	-	-	-	-	**3,416**
Inter segment liabilities	3,101	61	1,024	3	202	34,874	120	2	238	4,071	-	-	-	7,871	**51,567**
Sub-Total (H)	**17,374**	**67**	**1,672**	**5**	**243**	**156,615**	**5,788**	**91**	**360**	**8,443**	**17,960**	**3,672**	**14**	**8,494**	**220,798**
Net Current Assets/(Liabilities) (I) = (G) – (H)	**8,949**	**100**	**29**	**149**	**2,627**	**(9,743)**	**(652)**	**(72)**	**13**	**3,889**	**405**	**14**	**2**	**9,011**	**14,721**
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Sub-Total (J)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total (K) = (F) + (I) + (J)	**774,686**	**9,005**	**1,748**	**6,473**	**27,351**	**2,309,784**	**4,503**	**212**	**759**	**53,708**	**593,868**	**19,952**	**52,503**	**223,398**	**4,077,950**

Appendix 1
(₹ In Lakhs)

Particulars	As at 31st March, 2025														
	Participating Business		Non-Participating Business											Share holders' Fund	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
SHAREHOLDERS' FUNDS															
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	-	119,632	**119,632**
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	80,930	**80,930**
Credit / (Debit) Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	-	1,555	**1,555**
Sub-Total (A)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**202,117**	**202,117**
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Sub-Total (B)	**-**	**-**	**-**	**-**	**-**	**-**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
POLICYHOLDERS' FUNDS															
Credit / (Debit) Fair value change account	9,984	-	16	-	-	55,026	-	-	4	-	23	1	-	-	**65,054**
Policy liabilities	676,614	7,023	3,290	5,667	13,968	2,082,157	26,641	298	799	30,726	4,682	220	76	-	**2,852,161**
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	607,761	19,990	54,354	-	**682,105**
Fund for discontinued Policies															
(i) Discontinued on account of non payment of Premium	-	-	-	-	-	-	-	-	-	-	79,144	3,860	-	-	**83,004**
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Sub-Total (C)	**686,598**	**7,023**	**3,306**	**5,667**	**13,968**	**2,137,183**	**26,641**	**298**	**803**	**30,726**	**691,610**	**24,071**	**54,430**	**-**	**3,682,324**
Funds for future appropriation															
Non Linked	50,753	1,522	-	-	-	-	-	-	-	-	-	-	-	-	**52,275**
Linked- Discontinued policies	-	-	-	-	-	-	-	-	-	-	639	19	-	-	**658**
Sub-Total (D)	**50,753**	**1,522**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**639**	**19**	**-**	**-**	**52,933**
Total (E) = (A) + (B) + (C) + (D)	**737,351**	**8,545**	**3,306**	**5,667**	**13,968**	**2,137,183**	**26,641**	**298**	**803**	**30,726**	**692,249**	**24,090**	**54,430**	**202,117**	**3,937,374**

Appendix 1
(₹ In Lakhs)

Particulars	As at 31st March, 2025														
	Participating Business		Non-Participating Business											Share holders' Fund	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
APPLICATION OF FUNDS															
Investments															
Shareholders'	-	-	-	-	-	-		-	-	-	-	-	-	191,770	**191,770**
Policyholders'	717,234	8,437	3,317	5,557	9,825	2,108,649	28,011	365	805	28,437	4,721	222	76	-	**2,915,656**
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	686,905	23,850	54,354	-	**765,109**
Loans	7,948	-	-	-	-	13,184	69	-	-	-	89	-	-	-	**21,290**
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	5,295	**5,295**
Deferred tax asset	1,829	-	-	-	-	-	-	-	-	-	-	-	-	3,523	**5,352**
Sub-Total (F)	**727,011**	**8,437**	**3,317**	**5,557**	**9,825**	**2,121,833**	**28,080**	**365**	**805**	**28,437**	**691,715**	**24,072**	**54,430**	**200,588**	**3,904,472**
Current assets															
Cash and bank balances	923	2	-	-	44	24,798	1	-	1	1,351	1,828	23	-	5	**28,976**
Advances and other assets	18,331	169	378	109	4,250	91,857	(1,089)	4	86	1,913	281	10	1	4,517	**120,817**
Inter segment assets	4,527	-	378	7	79	523	2,865	-	176	6,069	7,713	3,404	128	5,058	**30,927**
Sub-Total (G)	**23,781**	**171**	**756**	**116**	**4,373**	**117,178**	**1,777**	**4**	**263**	**9,333**	**9,822**	**3,437**	**129**	**9,580**	**180,720**
Current liabilities	10,753	4	738	2	127	83,372	3,140	52	119	2,036	9,288	3,419	129	1,284	**114,463**
Provisions	-	-	-	-	-	2,428	-	-	-	-	-	-	-	-	**2,428**
Inter segment liabilities	2,688	59	29	4	103	16,028	76	19	146	5,008	-	-	-	6,767	**30,927**
Sub-Total (H)	**13,441**	**63**	**767**	**6**	**230**	**101,828**	**3,216**	**71**	**265**	**7,044**	**9,288**	**3,419**	**129**	**8,051**	**147,818**
Net Current Assets/(Liabilities) (I) = (G) – (H)	**10,340**	**108**	**(11)**	**110**	**4,143**	**15,350**	**(1,439)**	**(67)**	**(2)**	**2,289**	**534**	**18**	**-**	**1,529**	**32,902**
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Sub-Total (J)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total (K) = (F) + (I) + (J)	**737,351**	**8,545**	**3,306**	**5,667**	**13,968**	**2,137,183**	**26,641**	**298**	**803**	**30,726**	**692,249**	**24,090**	**54,430**	**202,117**	**3,937,374**

ANNEXURE TO REVENUE ACCOUNT (BREAKUP OF UNIT LINKED BUSINESS (UL)) FOR THE YEAR ENDED 31ST MARCH 2026

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
Premiums earned - net											
(a) Premium		3,805	88,162	91,967	(105)	1,248	1,143	(672)	8,556	7,884	**100,994**
(b) Reinsurance ceded		(572)	-	(572)	(5)	-	(5)	-	-	-	**(577)**
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	**-**
		3,233	**88,162**	**91,395**	**(110)**	**1,248**	**1,138**	**(672)**	**8,556**	**7,884**	**100,417**
Income From Investments											
(a) Interest, dividend & rent - gross		338	8,853	9,191	9	614	623	21	2,342	2,363	**12,177**
(b) Profit on sale / redemption of investments		42	71,341	71,383	1	1,667	1,668	2	2,463	2,465	**75,516**
(c) (Loss on sale / redemption of investments)		(17)	(28,110)	(28,127)	-	(736)	(736)	(1)	(1,635)	(1,636)	**(30,499)**
(d) Transfer / gain revaluation / change in fair value		-	(61,568)	(61,568)	-	(1,503)	(1,503)	-	(2,623)	(2,623)	**(65,694)**
(e) Amortisation of premium / discount on investments		2	6,635	6,637	-	283	283	-	827	827	**7,747**
Other Income											
(a) Miscellaneous Income		42	-	42	-	-	-	-	-	-	**42**
(b) Linked Income	**UL1**	14,156	(14,156)	-	450	(450)	-	493	(493)	-	**-**
Contribution from Shareholders' Account											
(a) Towards excess Expese Of Management		-	-	-	-	-	-	-	-	-	**-**
(b) Towards remuneration of ED/CEO/WTD/Other KMPs		115	-	115	-	-	-	5	-	5	**120**
(c) Others		-	-	-	-	-	-	-	-	-	**-**
Total (A)		**17,911**	**71,157**	**89,068**	**350**	**1,123**	**1,473**	**(152)**	**9,437**	**9,285**	**99,826**

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
Commission		1,009	-	1,009	7	-	7	-	-	-	**1,016**
Operating expenses related to insurance business		14,432	-	14,432	35	-	35	424	-	424	**14,891**
Provision for doubtful debts		9	-	9	-	-	-	1	-	1	**10**
Bad debts written off		4	-	4	-	-	-	-	-	-	**4**
Investment written off		-	-	-	-	-	-	-	-	-	**-**
Provision for tax		-	-	-	-	-	-	-	-	-	**-**
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	**-**
Goods and Service Tax on charges		1,401	-	1,401	34	-	34	73	-	73	**1,508**
Total (B)		**16,855**	**-**	**16,855**	**76**	**-**	**76**	**498**	**-**	**498**	**17,429**
Benefits paid (net)	**UL2**	823	168,295	169,118	5	5,114	5,119	7	11,368	11,375	**185,612**
Interim bonus paid		-	-	-	-	-	-	-	-	-	**-**
Change in valuation of liability in respect of life policies											
(a) Gross		(982)	-	(982)	(140)	-	(140)	4	-	4	**(1,118)**
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	**-**
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	**-**
(d) Fund reserve for linked policies		-	(77,842)	(77,842)	-	(3,329)	(3,329)	-	(1,931)	(1,931)	**(83,102)**
(e) Fund for Discontinued policies		-	(19,296)	(19,296)	-	(662)	(662)	-	-	-	**(19,958)**
Total (C)		**(159)**	**71,157**	**70,998**	**(135)**	**1,123**	**988**	**11**	**9,437**	**9,448**	**81,434**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**1,215**	**-**	**1,215**	**409**	**-**	**409**	**(661)**	**-**	**(661)**	**963**
Amount transferred from Shareholders' Account (Non-technical Account)		550	-	550	-	-	-	661	-	661	**1,211**
Amount available for appropriation		**1,765**	**-**	**1,765**	**409**	**-**	**409**	**-**	**-**	**-**	**2,174**

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2026									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
Appropriations											
Transfer to Shareholders' Account		2,001	-	2,001	415	-	415	-	-	-	**2,416**
Transfer to other reserves		-	-	-	-	-	-	-	-	-	**-**
Balance being funds for future appropriations		(236)	-	(236)	(6)	-	(6)	-	-	-	**(242)**
Par		-	-	-	-	-	-	-	-	-	**-**
Linked- Discontinued policies		(236)	-	(236)	(6)	-	(6)	-	-	-	**(242)**
Total (E)		**1,765**	**-**	**1,765**	**409**	**-**	**409**	**-**	**-**	**-**	**2,174**

ANNEXURE TO REVENUE ACCOUNT (BREAKUP OF UNIT LINKED BUSINESS (UL)) FOR THE YEAR ENDED 31ST MARCH 2025

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2025									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
Premiums earned - net											
(a) Premium		3,627	94,575	98,202	59	1,623	1,682	3	7,365	7,368	**107,252**
(b) Reinsurance ceded		(559)	-	(559)	(5)	-	(5)	-	-	-	**(564)**
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	**-**
		3,068	**94,575**	**97,643**	**54**	**1,623**	**1,677**	**3**	**7,365**	**7,368**	**106,688**
Income From Investments											
(a) Interest, dividend & rent - gross		348	10,264	10,612	19	689	708	6	2,743	2,749	**14,069**
(b) Profit on sale / redemption of investments		39	123,013	123,052	2	3,283	3,285	1	2,163	2,164	**128,501**
(c) (Loss on sale / redemption of investments)		(19)	(30,149)	(30,168)	(1)	(624)	(625)	-	(539)	(539)	**(31,332)**
(d) Transfer / gain revaluation / change in fair value		-	(81,668)	(81,668)	-	(2,187)	(2,187)	-	(405)	(405)	**(84,260)**
(e) Amortisation of premium / discount on investments		3	8,170	8,173	-	346	346	-	480	480	**8,999**
Other Income											
(a) Miscellaneous Income		54	-	54	1	-	1	-	-	-	**55**
(b) Linked Income	**UL1**	16,762	(16,762)	-	464	(464)	-	500	(500)	-	**-**
Contribution from Shareholders' Account											
(a) Towards excess Expese Of Management		-	-	-	-	-	-	-	-	-	**-**
(b) Towards remuneration of ED/CEO/WTD/Other KMPs		187	-	187	1	-	1	5	-	5	**193**
(c) Others		-	-	-	-	-	-	-	-	-	**-**
Total (A)		**20,442**	**107,443**	**127,885**	**540**	**2,666**	**3,206**	**515**	**11,307**	**11,822**	**142,913**

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2025									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
Commission		1,726	-	1,726	22	-	22	-	-	-	**1,748**
Operating expenses related to insurance business		19,925	-	19,925	138	-	138	339	-	339	**20,402**
Provision for doubtful debts		44	-	44	-	-	-	2	-	2	**46**
Bad debts written off		19	-	19	-	-	-	-	-	-	**19**
Investment written off		(13)	-	(13)	-	-	-	(8)	-	(8)	**(21)**
Provision for tax		-	-	-	-	-	-	-	-	-	**-**
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	**-**
Goods and Service Tax on charges		3,211	-	3,211	80	-	80	74	-	74	**3,365**
Total (B)		**24,912**	**-**	**24,912**	**240**	**-**	**240**	**407**	**-**	**407**	**25,559**
Benefits paid (net)	**UL2**	918	150,922	151,840	1	4,664	4,665	1	8,009	8,010	**164,515**
Interim bonus paid		-	-	-	-	-	-	-	-	-	**-**
Change in valuation of liability in respect of life policies											
(a) Gross		16	-	16	(66)	-	(66)	51	-	51	**1**
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	**-**
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	**-**
(d) Fund reserve for linked policies		-	(39,311)	(39,311)	-	(2,435)	(2,435)	-	3,298	3,298	**(38,448)**
(e) Fund for Discontinued policies		-	(4,168)	(4,168)	-	437	437	-	-	-	**(3,731)**
Total (C)		**934**	**107,443**	**108,377**	**(65)**	**2,666**	**2,601**	**52**	**11,307**	**11,359**	**122,337**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**(5,404)**	**-**	**(5,404)**	**365**	**-**	**365**	**56**	**-**	**56**	**(4,983)**
Amount transferred from Shareholders' Account (Non-technical Account)		7,097	-	7,097	138	-	138	54	-	54	**7,289**
Amount available for appropriation		**1,693**	**-**	**1,693**	**503**	**-**	**503**	**110**	**-**	**110**	**2,306**

Appendix 1
(₹ In Lakhs)

Particulars	Schedule	For the Year ended 31st March, 2025									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
Appropriations											
Transfer to Shareholders' Account		1,054	-	1,054	484	-	484	110	-	110	**1,648**
Transfer to other reserves		-	-	-	-	-	-	-	-	-	**-**
Balance being funds for future appropriations		639	-	639	19	-	19	-	-	-	**658**
Par		-	-	-	-	-	-	-	-	-	**-**
Linked- Discontinued policies		639	-	639	19	-	19	-	-	-	**658**
Total (E)		**1,693**	**-**	**1,693**	**503**	**-**	**503**	**110**	**-**	**110**	**2,306**

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED 31st MARCH 2026 FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE-UL1 LINKED INCOME (RECOVERED FROM LINKED FUNDS)*

Appendix 1
(₹ In Lakhs)

Sl. No.	Particulars	For the Year ended 31st March, 2026				For the Year ended 31st March, 2025			
		Linked Life	Linked Pension	Linked Group	Total	Linked Life	Linked Pension	Linked Group	Total
		(1)	(2)	(3)	(4)=(1)+(2)+(3)	(1)	(2)	(3)	(4)=(1)+(2)+(3)
1	Fund administration charge	-	-	-	-	-	-	-	-
2	Fund management charge	8,735	302	406	9,443	9,255	335	413	10,003
3	Policy administration charge	1,021	5	-	1,026	1,106	5	-	1,111
4	Surrender charge	2	-	-	2	3	-	-	3
5	Switching charge	-	-	-	-	-	-	-	-
6	Mortality charge	2,549	106	14	2,669	2,698	39	13	2,750
7	Rider premium charge	312	-	-	312	355	-	-	355
8	Partial withdrawal charge	-	-	-	-	1	-	-	1
9	Sum assured fee	-	-	-	-	-	-	-	-
10	Miscellaneous charge	136	3	-	139	133	5	-	138
11	Goods and Service Tax on charges	1,401	34	73	1,508	3,211	80	74	3,365
	TOTAL (UL1)	**14,156**	**450**	**493**	**15,099**	**16,762**	**464**	**500**	**17,726**

*(net of GST, if any)

SCHEDULE UL2 BENEFITS PAID (NET)

Appendix 1
(₹ In Lakhs)

Sl. No.	Particulars	For the Year ended 31st March, 2026									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
1	**Insurance Claims**										
(a)	Claims by death	1,223	1,611	2,834	5	147	152	10	36	46	3,032
(b)	Claims by Maturity	-	37,523	37,523	-	761	761	-	4,355	4,355	42,639
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits:										
	Survival benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	2	-	2	-	-	-	-	-	-	2
	Critical illness benefit	22	-	22	-	-	-	-	-	-	22
	Surrenders	11	129,161	129,172	-	4,206	4,206	-	6,977	6,977	140,355
(e)	Claims Investigation expenses	3	-	3	-	-	-	-	-	-	3
	Sub Total (A)	**1,261**	**168,295**	**169,556**	**5**	**5,114**	**5,119**	**10**	**11,368**	**11,378**	**186,053**
2	**Amount ceded in reinsurance (net of reversals, if any):**										
(a)	Claims by death	(438)	-	(438)	-	-	-	(3)	-	(3)	(441)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits										
	Health benefits	-	-	-	-	-	-	-	-	-	-
	Sub Total (B)	**(438)**	**-**	**(438)**	**-**	**-**	**-**	**(3)**	**-**	**(3)**	**(441)**
	Total (A) + (B)	**823**	**168,295**	**169,118**	**5**	**5,114**	**5,119**	**7**	**11,368**	**11,375**	**185,612**
	Benefits paid to claimants										
	In India	823	168,295	169,118	5	5,114	5,119	7	11,368	11,375	185,612
	Outside India	-	-	-	-	-	-	-	-	-	-
	Total (UL2)	**823**	**168,295**	**169,118**	**5**	**5,114**	**5,119**	**7**	**11,368**	**11,375**	**185,612**

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED 31ST MARCH,2025 FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE UL2 BENEFITS PAID (NET)

Appendix 1
(₹ In Lakhs)

Sl. No.	Particulars	For the Year ended 31st March, 2025									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
1	**Insurance Claims**										
(a)	Claims by death	1,164	1,936	3,100	1	76	77	1	69	70	3,247
(b)	Claims by Maturity	1	41,139	41,140	-	1,007	1,007	-	4,362	4,362	46,509
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits:										
	Survival benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	4	-	4	-	-	-	-	-	-	4
	Critical illness benefit	7	-	7	-	-	-	-	-	-	7
	Surrenders	-	107,847	107,847	-	3,581	3,581	-	3,578	3,578	115,006
(e)	Claims Investigation expenses	3	-	3	-	-	-	-	-	-	3
	Sub Total (A)	**1,179**	**150,922**	**152,101**	**1**	**4,664**	**4,665**	**1**	**8,009**	**8,010**	**164,776**
2	**Amount ceded in reinsurance (net of reversals, if any):**										
(a)	Claims by death	(261)	-	(261)	-	-	-	-	-	-	(261)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits										
	Health benefits	-	-	-	-	-	-	-	-	-	-
	Sub Total (B)	**(261)**	**-**	**(261)**	**-**	**-**	**-**	**-**	**-**	**-**	**(261)**
	Total (A) + (B)	**918**	**150,922**	**151,840**	**1**	**4,664**	**4,665**	**1**	**8,009**	**8,010**	**164,515**
	Benefits paid to claimants										
	In India	918	150,922	151,840	1	4,664	4,665	1	8,009	8,010	164,515
	Outside India	-	-	-	-	-	-	-	-	-	-
	Total (UL2)	**918**	**150,922**	**151,840**	**1**	**4,664**	**4,665**	**1**	**8,009**	**8,010**	**164,515**

DISCLOSURE OF CONTROLLED FUND

Appendix 2
(₹ In Lakhs)

Sr. No	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
1	Computation of controlled fund as per the balance sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual assurance	728,762	676,614
	Individual pension	7,298	7,023
	Non-participating		
	Individual assurance	2,330,059	2,086,838
	Individual Variable	4,503	26,641
	Group assurance	1,828	3,366
	Group Variable	33,824	19,635
	Individual annuity	55,610	30,726
	Individual pension	292	518
	Individual health	761	801
	Linked		
	Individual assurance	589,767	686,904
	Group assurance	-	-
	Individual pension	19,859	23,850
	Group superannuation	1,039	1,101
	Group gratuity	51,129	52,980
	Group leave encashment	31	30
	Group saving linked plan	224	243
	Fair value change	(22,596)	65,054
	Funds for Future Appropriations	-	-
	- Non Linked	51,747	52,275
	- Linked- Provision for lapsed policies not likely to be revived	416	658
	Total (A)	**3,854,553**	**3,735,257**

Appendix 2
(₹ In Lakhs)

Sr. No	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
	Shareholders' Fund		
	Paid up capital	119,632	119,632
	Reserves & Surpluses	105,733	80,930
	Fair value change	(1,967)	1,555
	Total (B)	**223,398**	**202,117**
	Misc. expenses not written off		
	Credit / (Debit) from P&L A/c.	-	-
	Total (C)	**-**	**-**
	Total shareholders' funds (B+C)	223,398	202,117
	Borrowings (D)	-	-
	Controlled Fund (Total (A+B+C+D))	**4,077,951**	**3,937,374**
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	**3,937,374**	**3,625,732**
	Add: Inflow		
	Income		
	Premium Income	605,122	571,068
	Less: Reinsurance ceded	(4,552)	(4,056)
	Net Premium	600,570	567,012
	Investment Income	225,570	244,793
	Other Income	3,530	3,124
	Funds transferred from Shareholders' Accounts	16,644	17,682
	Total Income	**846,314**	**832,611**
	Less: Outgo		
	(i) Benefits paid (Net)	449,419	352,288
	(ii) Interim bonus paid	30	35
	(iii) Change in valuation of liability	207,715	296,013
	(iv) Commission	17,532	23,182
	(v) Operating expenses	140,166	121,522

Appendix 2
(₹ In Lakhs)

Sr. No	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
	(vi) Provision for taxation	1,177	1,017
	Provisions (other than taxation)		
	(a) For diminution in the value of investments (net)	-	(76)
	(b) Others -Provision for standard assets	-	-
	(vii) GST/Service tax on charges	1,550	3,499
	Total Outgo	**817,589**	**797,480**
	Surplus of the Policyholders' Fund	**28,725**	**35,131**
	Less: transferred to Shareholders' Account	29,494	29,237
	Net Flow in Policyholders' account	**(769)**	**5,894**
	Add: Net income in Shareholders' Fund	21,281	18,156
	Net In Flow / Outflow	**20,512**	**24,050**
	Add: Change in valuation Liabilities	207,715	296,013
	Add: Increase in Paid up Capital	-	-
	Add: Increase/Decrease in Borrowings	-	-
	Add: Increase/Decrease in Reserves & Surplus (Other than P&L movement)	-	-
	Add: Change in fair value change account	(87,650)	(8,421)
	Closing Balance of Controlled Fund	**4,077,951**	**3,937,374**
	As Per Balance Sheet	**4,077,951**	**3,937,374**
	Difference, if any	**-**	**-**

3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	**Policyholders' Funds - Traditional-PAR and NON-PAR**		
	Opening Balance of the Policyholders' Fund	2,970,148	2,634,483
	Add: Surplus of the Revenue Account	12,995	18,420
	Add: change in fair value change account	(87,650)	(8,421)
	Add: Amount transferred from/ (to) Shareholders' account	(13,764)	(12,526)
	Add: change in valuation Liabilities	310,775	338,192

Appendix 2
(₹ In Lakhs)

Sr. No	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
	Total	**3,192,503**	**2,970,148**
	As per Balance Sheet	**3,192,503**	**2,970,148**
	Difference, if any	**-**	**-**
3.2	**Policyholders' Funds - Linked**		
	Opening Balance of the Policyholders' Fund	765,109	807,288
	Add: Surplus of the Revenue Account	-	-
	Add: Amount transferred from/ (to) Shareholders' account	-	-
	Add: change in valuation Liabilities	(103,060)	(42,179)
	Total	**662,049**	**765,109**
	As Per Balance Sheet	**662,049**	**765,109**
	Difference, if any	**-**	**-**
3.3	**Borrowings**		
	Opening Balance of Borrowings	-	-
	Add/Less: Increase/Decrease in Borrowings	-	-
	Total	**-**	**-**
	As per Balance Sheet	**-**	**-**
	Difference, if any	**-**	**-**
3.4	**Shareholders' Funds**		
	Opening Balance of Shareholders' Fund	202,117	183,961
	Add: net income of Shareholders' account (P&L)	11,953	9,017
	Add: Infusion of Capital	-	-
	Add: Increase in Reserves & Surplus (Other than P&L movement)	-	-
	Add/Less: Amount transferred from/ (to) Policyholders' account	12,850	12,526
	Add/Less: Credit/[Debit] Fair Value Change Account & revaluation reserve account	(3,522)	(3,387)
	Closing Balance of the Shareholders' fund	**223,398**	**202,117**
	As per Balance Sheet	**223,398**	**202,117**
	Difference, if any	**-**	**-**

SUMMARY OF FINANCIAL STATEMENTS

Appendix 3
(₹ In Lakhs)

Sr. No.	Particulars	2025-26	2024-25	2023-24	2022-23	2021-22
	POLICYHOLDERS' A/C					
1	Gross premium income	605,122	571,068	553,690	512,210	503,657
2	Net premium income	600,570	567,012	549,516	508,662	499,974
3	Income from investments, net of amortisation	225,548	243,686	363,394	171,804	234,018
4	Other income	3,530	3,124	3,012	2,630	1,535
5	**Contribution from the Shareholders a/c**					
	Towards excess EOM	-	-	-	9,735	8,456
	Towards meeting deficit in Policyholders' Account	15,730	16,711	5,567	2,806	10,672
	Towards remuneration of ED/CEO/WTD/Other KMPs over the specified limits	914	971	-	-	-
6	Income on unclaimed amount of policyholders	22	1,107	2,075	1,799	1,238
7	**Total income**	**846,314**	**832,611**	**923,564**	**697,435**	**755,892**
8	Commission	17,532	23,182	18,666	16,413	15,480
9	Operating expenses related to the insurance business	140,166	121,522	131,189	116,068	107,292
10	Provision for diminution in the value of investments (net)	-	(76)	-	-	(2,041)
11	Goods and Service Tax on charges	1,550	3,499	3,418	3,406	3,524
12	Provisions for tax/ Deferred tax (credit)/charge	1,177	1,017	(2,846)	-	-
	Total expenses	**160,425**	**149,144**	**150,426**	**135,887**	**124,256**
13	Payment to policyholders	449,449	352,323	326,314	244,904	309,993
14	Increase in actuarial liability	310,775	338,192	314,037	293,140	218,074
15	Provision for Linked Liabilities	(103,060)	(42,179)	110,753	6,647	82,649
16	**Surplus/(Deficit) from operations**	**28,725**	**35,131**	**22,034**	**16,858**	**20,920**
	SHAREHOLDERS' A/C					
17	Total income under Shareholders' Account *	45,278	42,473	27,708	26,183	28,498
18	Total expenses under Shareholder's Account *	19,266	17,770	7,907	15,412	21,977

Appendix 3
(₹ In Lakhs)

Sr. No.	Particulars	2025-26	2024-25	2023-24	2022-23	2021-22
	SHAREHOLDERS' A/C					
19	Profit/(Loss) before tax	26,012	24,703	19,801	10,771	6,521
20	Provisions for tax/ Deferred tax credit/(charge)	(1,209)	(3,160)	6,684	-	-
21	**Profit/(Loss) after tax**	**24,803**	**21,543**	**26,485**	**10,771**	**6,521**
22	**Profit/(Loss) carried to Balance Sheet**	**75,417**	**50,614**	**29,071**	**2,586**	**(8,185)**
	MISCELLANEOUS					
23	**(A) Policyholders' account:**					
	Total funds	3,854,552	3,735,257	3,441,772	2,952,877	2,657,644
	Total investments (including assets held to cover linked liabilities)	3,816,371	3,680,765	3,392,443	2,918,133	2,631,714
	Yield** on investments (%)	6.02%	6.89%	11.52%	6.19%	9.47%
	(B) Shareholders' account:					
	Total funds	223,398	202,117	183,961	154,833	145,601
	Total investments	205,055	191,770	158,334	142,765	130,136
	Yield** on investments (%)	7.96%	7.56%	8.00%	7.83%	8.03%
24	Yield** on total investments (%)	6.11%	6.92%	11.36%	6.27%	9.40%
25	Paid up equity capital	119,632	119,632	119,632	119,632	119,632
26	Networth (Shareholders' fund less Profit & Loss Debit balance)	223,398	202,117	183,961	154,833	145,601
	(Shareholders' Funds)					
27	**Total assets (Investments + Loans + Fixed Assets + Net Current Assets)**	**4,077,950**	**3,937,374**	**3,625,733**	**3,107,710**	**2,803,246**
28	Earnings/(Loss) per share (₹)	2.07	1.80	2.21	0.90	0.55
29	Basic earning per share	2.07	1.80	2.21	0.90	0.55
30	Diluted earning per share	2.07	1.80	2.21	0.90	0.55
	(Profit/(Loss) as per Shareholders' Account/weighted average no. of shares)					
31	Book value per share (₹)	18.67	16.89	15.38	12.94	12.17
32	Total Dividend declared/ Paid	-	-	-	-	-
33	Dividend per Share	-	-	-	-	-
34	Solvency Ratio	2.18	2.35	2.27	2.29	2.35

* Including of transfer from/to Policyholders' account
** Yield = 2 * investment income/(Opening investment + closing investment - investment income)

ACCOUNTING RATIOS

Appendix 4

Sr. No.	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
1	New business premium income growth (number of times)		
	I. Linked Business		
	Life	(0.20)	0.11
	Pension	(1.03)	(0.85)
	Health	-	-
	Others	-	-
	II. Non-Linked Business		
	Participating		
	a) Life	(0.15)	0.04
	b) Annuity	-	-
	c) Pension	(1.00)	-
	d) Health	-	-
	e) Others	-	-
	Non Participating Business		
	a) Life	0.38	(0.15)
	b) Annuity	0.36	4.16
	c) Pension	42.00	(0.29)
	d) Health	4.02	2.42
	e) Others	-	-
	(new business premium current year-new business premium previous year)/new business premium previous year.		
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	0.03	0.03
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	0.13	0.21
4	Net retention ratio	0.99	0.99
	(net premium/gross premium)		
5	Expenses of Management to Gross Direct Premium Ratio	0.26	0.25
	(Gross commission plus operating expenses/gross direct premium)		

Appendix 4

Sr. No.	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
6	Commission ratio	0.03	0.04
	(gross commission and rewards paid/gross premium)		
7	Business Development and Sales Promotion Expenses to New Business Premium	0.03	0.03
8	Brand/ Trade Mark usage fee/charges to New Business Premium	NA	NA
9	Ratio of policyholders' fund to shareholders' funds	17.25	18.48
	(policyholder's fund/shareholder's fund)		
10	Growth in Net worth	10.53%	9.87%
11	Ratio of surplus/(deficit) to policyholders' fund	0.00	0.00
	[surplus/(deficit) as per Revenue Account/policyholders' fund]		
12	Change in net worth (₹ Lakhs)	21,281	18,156
	(current year shareholders' funds - previous year shareholders' funds)		
13	Profit after tax/Total income	0.03	0.03
	(Shareholders' Account)		
14	(Total real estate + Loans)/Cash & invested assets	0.01	0.01
15	Total investments/[Capital + Surplus)**	17.84	19.31
16	Total affiliated investments/[Capital + Surplus)**	-	-
17	Investment yield (gross and net)^		
A	With Unrealised Gains		
	Policy Holders Fund		
	Non-linked		
	Par	2.7%	7.9%
	Non Par	0.1%	9.6%
	Linked	(1.6%)	3.1%
	Shareholder's Funds	4.2%	6.9%
B	Without Unrealised Gains		
	Policy Holders Fund		
	Non-linked		
	Par	8.7%	8.2%
	Non Par	7.9%	7.8%
	Linked	8.4%	17.9%
	Shareholder's Funds	8.2%	7.8%

Appendix 4

Sr. No.	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
18	Conservation Ratio		
	I. Linked Business		
	Life	0.73	0.75
	Pension	0.68	0.64
	Health	-	-
	Others	-	-
	II. Non-Linked Business		
	Participating		
	a) Life	0.87	0.88
	b) Annuity	-	-
	c) Pension	0.84	0.46
	d) Health	-	-
	e) Others	-	-
	Non Participating Business		
	a) Life	0.82	0.81
	b) Annuity	0.79	-
	c) Pension	0.32	0.42
	d) Health	0.83	0.86
	e) Others	-	-
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)#		
	For 13th month	0.81	0.82
	For 25th month	0.69	0.73
	For 37th month	0.65	0.59
	For 49th month	0.54	0.50
	For 61st month	0.39	0.42
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)#		
	For 13th month	1.00	1.00
	For 25th month	1.00	1.00
	For 37th month	1.00	1.00
	For 49th month	1.00	1.00
	For 61st month	0.99	0.96

Appendix 4

Sr. No.	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)		
	For 13th month	0.73	0.74
	For 25th month	0.63	0.66
	For 37th month	0.58	0.56
	For 49th month	0.51	0.49
	For 61st month	0.42	0.45
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)		
	For 13th month	1.00	1.00
	For 25th month	1.00	1.00
	For 37th month	1.00	1.00
	For 49th month	1.00	1.00
	For 61st month	0.99	0.98
20	NPA Ratio		
	Policyholders' Funds		
	Gross NPA Ratio	0.66%	0.68%
	Net NPA Ratio	0.00%	0.00%
	Shareholders' Funds		
	Gross NPA Ratio	1.37%	1.46%
	Net NPA Ratio	0.00%	0.00%
21	Solvency Ratio ##	2.18	2.35
22	Debt Equity Ratio	NA	NA
23	Debt Service Coverage Ratio	NA	NA
24	Interest Service Coverage Ratio	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	87,821	65,364
26	Equity Holding Pattern for Life Insurers		
	(a) No. of shares	1,196,323,500	1,196,323,500
	(b) Percentage of shareholding		
	Indian	51.0%	51.0%
	Foreign	49.0%	49.0%
	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA

Appendix 4

Sr. No.	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
27	Basic EPS before extraordinary items (net of tax expense) (₹)	2.07	1.80
	Diluted EPS before extraordinary items (net of tax expense) (₹)	2.07	1.80
	Basic EPS after extraordinary items (net of tax expense) (₹)	2.07	1.80
	Diluted EPS after extraordinary items (net of tax expense) (₹)	2.07	1.80
28	Book value per share (₹)	18.67	16.89

** Surplus means Reserve and surplus as shown in Balance Sheet.
^ Investment yield is calculated basis market value of investment.
# Persistency ratios are given for period ended 31st December, 2025 in current year and corresponding period ended 31st December, 2024 for previous year.
Solvency ratio has been stated on the basis of computation certified by the Appointed Actuary.

PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD 1ST APR 2025 TO 31ST MAR 2026

Appendix 5

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2025-26	2024-25	2023-24	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	1.47%	7.29%	11.95%	390.03%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	0.71%	7.39%	11.07%	317.69%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	0.37%	7.27%	10.93%	305.64%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	0.39%	7.63%	10.77%	206.36%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	0.90%	8.20%	11.70%	340.35%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	4.13%	5.09%	5.23%	226.28%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	4.18%	5.11%	5.30%	210.31%
Group Capital Secure Fund 1 **	ULGF00431/01/07GCAPISEC01121	2007	4.36%	6.02%	6.00%	236.10%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	1.34%	8.19%	6.75%	236.50%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	2.83%	8.36%	7.80%	234.82%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	1.45%	8.20%	7.14%	205.18%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	2.09%	8.70%	7.53%	268.06%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	4.95%	7.05%	6.47%	152.73%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	3.79%	2.01%	71.91%	470.03%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	2008	4.09%	0.36%	78.49%	520.81%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	3.93%	1.94%	69.51%	759.21%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	2010	3.86%	1.74%	74.81%	436.42%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	2010	3.98%	1.29%	77.09%	429.43%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	-5.38%	0.76%	33.39%	336.27%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	-6.36%	0.79%	29.92%	1061.66%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	-5.74%	0.35%	33.11%	486.71%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	-5.62%	-0.12%	32.99%	340.20%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	-5.71%	1.23%	30.20%	432.14%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	-5.46%	0.72%	33.07%	422.80%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	-5.19%	1.33%	31.85%	343.12%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	-5.88%	0.72%	33.50%	339.96%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	-4.65%	2.32%	31.19%	613.00%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	0.81%	7.95%	7.18%	204.06%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	1.69%	8.70%	7.98%	210.58%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	1.54%	8.26%	7.47%	183.49%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	1.20%	8.54%	7.81%	219.40%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	-0.78%	5.75%	14.57%	480.65%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	-1.28%	5.80%	14.72%	361.18%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	-0.55%	7.60%	15.52%	361.23%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	-0.23%	6.45%	15.46%	268.92%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	-0.62%	6.77%	14.45%	237.04%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	1.08%	6.93%	17.18%	295.01%

Appendix 5

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2025-26	2024-25	2023-24	
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	-0.99%	5.84%	17.42%	376.78%
Life Growth Plus Fund 2 **	ULIF04301/01/10LGRWTPLS02121	2010	5.05%	6.37%	16.54%	281.25%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	-1.80%	5.52%	19.48%	388.77%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	-1.35%	6.00%	17.83%	261.51%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	4.39%	5.60%	5.40%	62.38%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	4.61%	5.81%	5.41%	84.22%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	0.44%	3.83%	52.68%	190.95%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	2008	0.14%	2.54%	56.41%	203.86%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	1.16%	4.67%	53.48%	280.94%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	2010	-0.48%	3.00%	54.54%	210.40%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	2010	-0.39%	2.15%	52.01%	198.83%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	2.91%	3.59%	54.92%	667.20%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	3.78%	3.43%	56.70%	662.97%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	5.27%	6.25%	55.39%	905.95%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	3.93%	5.30%	55.80%	620.29%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	3.35%	4.01%	55.06%	587.58%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	4.46%	5.37%	5.27%	171.92%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	5.05%	5.78%	5.80%	173.05%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	4.96%	5.77%	5.68%	155.08%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	4.89%	5.62%	5.41%	136.08%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	5.68%	6.31%	6.18%	196.73%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	2.12%	8.29%	7.69%	256.52%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	0.62%	1.74%	42.08%	478.15%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	0.81%	2.51%	46.78%	574.96%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	0.04%	2.74%	41.52%	776.47%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	0.91%	2.57%	46.01%	413.38%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	0.33%	2.62%	44.40%	408.68%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	-2.65%	5.96%	23.79%	313.79%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	-3.63%	5.64%	24.08%	399.95%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	-2.89%	5.55%	23.77%	319.64%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	4.32%	5.35%	5.83%	149.90%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	0.88%	7.81%	6.94%	121.93%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	1.99%	7.87%	12.59%	142.33%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	2.88%	9.06%	8.36%	143.23%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	5.82%	6.61%	6.46%	101.00%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	-4.71%	1.54%	32.12%	179.84%
Make In India Fund	ULIF06924/03/15LMAKEINDIA121	2016	-5.35%	-0.02%	31.11%	148.20%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	2020	-5.12%	0.12%	31.94%	69.05%
Life Viksit Bharat Multifactor 50 Index Fund *	ULIF07216/03/26LMULTCAPEQ121	2026	-4.10%	N.A	N.A	-4.10%

Note: * Scheme commenced during the year.
** Schemes dormant during the year.
N.A. - refers to schemes not existing during the relevant year.

PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD 1ST APR 2024 TO 31ST MAR 2025

Appendix 5

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2024-25	2023-24	2022-23	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	7.29%	11.95%	2.93%	382.94%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	7.39%	11.07%	2.63%	314.76%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	7.27%	10.93%	2.43%	304.14%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	7.63%	10.77%	2.57%	205.18%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	8.20%	11.70%	3.21%	336.43%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	5.09%	5.23%	3.79%	213.33%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	5.11%	5.30%	3.69%	197.85%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	2007	6.02%	6.00%	4.69%	222.06%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	8.19%	6.75%	2.99%	232.04%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	8.36%	7.80%	3.55%	225.60%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	8.20%	7.14%	3.28%	200.83%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	8.70%	7.53%	3.89%	260.52%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	7.05%	6.47%	4.51%	140.80%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	2.01%	71.91%	7.60%	449.22%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	2008	0.36%	78.49%	7.41%	496.39%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	1.94%	69.51%	8.54%	726.68%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	2010	1.74%	74.81%	7.59%	416.51%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	2010	1.29%	77.09%	7.73%	409.17%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	0.76%	33.39%	-0.69%	361.09%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	0.79%	29.92%	-0.58%	1140.51%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	0.35%	33.11%	-1.10%	522.46%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	-0.12%	32.99%	-0.68%	366.40%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	1.23%	30.20%	-1.00%	464.34%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	0.72%	33.07%	-0.82%	452.98%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	1.33%	31.85%	-0.90%	367.38%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	0.72%	33.50%	-0.80%	367.46%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	2.32%	31.19%	-0.16%	647.74%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	7.95%	7.18%	3.53%	201.62%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	8.70%	7.98%	4.05%	205.43%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	8.26%	7.47%	3.83%	179.20%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	8.54%	7.81%	4.14%	215.62%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	5.75%	14.57%	1.75%	485.19%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	5.80%	14.72%	1.75%	367.18%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	7.60%	15.52%	2.59%	363.77%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	6.45%	15.46%	2.36%	269.76%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	6.77%	14.45%	2.10%	239.13%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	6.93%	17.18%	2.02%	290.80%

Appendix 5

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2024-25	2023-24	2022-23	
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	5.84%	17.42%	1.94%	381.53%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	6.37%	16.54%	1.99%	262.92%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	5.52%	19.48%	1.57%	397.75%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	6.00%	17.83%	1.55%	266.46%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	5.60%	5.40%	1.65%	55.55%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	5.81%	5.41%	1.50%	76.11%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	3.83%	52.68%	0.02%	189.69%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	2008	2.54%	56.41%	-0.34%	203.43%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	4.67%	53.48%	2.72%	276.57%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	2010	3.00%	54.54%	-0.16%	211.91%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	2010	2.15%	52.01%	-0.71%	199.99%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	3.59%	54.92%	0.17%	645.48%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	3.43%	56.70%	0.18%	635.17%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	6.25%	55.39%	0.71%	855.62%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	5.30%	55.80%	0.71%	593.07%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	4.01%	55.06%	0.29%	565.28%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	5.37%	5.27%	3.78%	160.31%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	5.78%	5.80%	4.09%	159.92%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	5.77%	5.68%	3.99%	143.02%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	5.62%	5.41%	4.06%	125.07%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	6.31%	6.18%	4.52%	180.78%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	8.29%	7.69%	3.57%	249.12%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	1.74%	42.08%	2.68%	474.58%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	2.51%	46.78%	1.85%	569.52%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	2.74%	41.52%	1.92%	776.09%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	2.57%	46.01%	1.97%	408.74%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	2.62%	44.40%	1.86%	407.01%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	5.96%	23.79%	0.92%	325.05%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	5.64%	24.08%	1.42%	418.79%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	5.55%	23.77%	0.83%	332.11%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	5.35%	5.83%	4.42%	139.54%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	7.81%	6.94%	3.48%	120.00%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	7.87%	12.59%	3.16%	137.60%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	9.06%	8.36%	4.15%	136.42%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	6.61%	6.46%	4.53%	89.94%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	1.54%	32.12%	0.16%	193.68%
Make In India Fund	ULIF06924/03/15LMAKEINDIA121	2016	-0.02%	31.11%	0.76%	162.24%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	2020	0.12%	31.94%	-0.34%	78.17%

N.A. - refers to schemes not existing during the relevant year.

Investment Management

Activities outsourced :- **NIL**

Fees Paid for various activities charged to Policyholders Account for the year ended 31st March 2026: **Nil (Previous Year: Nil)**

Basis of payment of fees: **N.A.**

Related party transactions - Fund wise details for the Financial Year 2025-26:
NIL Transactions

Related party transactions - Fund wise details for the Financial Year 2024-25:
NIL Transactions

COMPANY-WISE DETAILS OF INVESTMENT HELD IN THE PROMOTER GROUP ALONG WITH ITS % TO ASSETS UNDER MANAGEMENT AS ON 31ST MARCH, 2026.

Appendix 5
(₹ In Lakhs)

Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total ULIP AUM
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	NIPPON INDIA MUTUAL FUND	72	6,046	1.19%	0.01%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	NIPPON INDIA MUTUAL FUND	302	26,066	1.16%	0.05%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	NIPPON INDIA MUTUAL FUND	30	2,528	1.19%	0.00%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	NIPPON INDIA MUTUAL FUND	45	3,809	1.18%	0.01%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	NIPPON INDIA MUTUAL FUND	6	580	1.03%	0.00%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	NIPPON INDIA MUTUAL FUND	2	164	1.22%	0.00%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	NIPPON INDIA MUTUAL FUND	2,490	213,420	1.17%	0.38%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	NIPPON INDIA MUTUAL FUND	20	1,380	1.45%	0.00%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	NIPPON INDIA MUTUAL FUND	55	4,728	1.16%	0.01%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	NIPPON INDIA MUTUAL FUND	682	58,135	1.17%	0.10%
Life Large Cap Equity fund	ULIF07101/12/19LLARGCAPEQ121	NIPPON INDIA MUTUAL FUND	1,081	92,645	1.17%	0.16%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	NIPPON INDIA MUTUAL FUND	1	73	1.37%	0.00%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	INVESCO MUTUAL FUND	191	26,066	0.73%	0.03%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	INVESCO MUTUAL FUND	1,843	213,420	0.86%	0.28%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	INVESCO MUTUAL FUND	210	58,135	0.36%	0.03%
Life Large Cap Equity fund	ULIF07101/12/19LLARGCAPEQ121	INVESCO MUTUAL FUND	757	92,645	0.82%	0.11%

COMPANY-WISE DETAILS OF INVESTMENT HELD IN THE PROMOTER GROUP ALONG WITH ITS % TO ASSETS UNDER MANAGEMENT AS ON 31ST MARCH, 2025.

Appendix 5
(₹ In Lakhs)

Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total ULIP AUM
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	NIPPON INDIA MUTUAL FUND	65	7,107	0.92%	0.01%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	NIPPON INDIA MUTUAL FUND	276	30,027	0.92%	0.04%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	NIPPON INDIA MUTUAL FUND	27	2,985	0.92%	0.00%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	NIPPON INDIA MUTUAL FUND	42	4,531	0.92%	0.01%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	NIPPON INDIA MUTUAL FUND	6	623	0.91%	0.00%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	NIPPON INDIA MUTUAL FUND	2	183	0.91%	0.00%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	NIPPON INDIA MUTUAL FUND	2,221	255,572	0.87%	0.29%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	NIPPON INDIA MUTUAL FUND	20	2,207	0.92%	0.00%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	NIPPON INDIA MUTUAL FUND	42	4,853	0.86%	0.01%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	NIPPON INDIA MUTUAL FUND	608	69,098	0.88%	0.08%
Life Large Cap Equity fund	ULIF07101/12/19LLARGCAPEQ121	NIPPON INDIA MUTUAL FUND	941	111,280	0.85%	0.12%

INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON 31ST MARCH, 2026

Appendix 5

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	27,460	45.88%
	GOI G Sec 2026	4,824	8.06%
	GOI G Sec 2033	4,303	7.19%
	SDL Maharashtra G Sec 2027	2,511	4.20%
	SDL Maharashtra G Sec 2026	502	0.84%
	SDL Kerala G Sec 2026	423	0.71%
	GOI G Sec 2035	264	0.44%
	SDL Bihar G Sec 2026	50	0.08%
Government Securities Total		**40,337**	**67.40%**
Financial and insurance activities	Axis Finance Ltd. CP 2026	4,264	7.12%
	Tata Capital Ltd CP 2026	1,583	2.65%
	Sundaram Fin CP 2027	1,578	2.64%
	Bajaj Fin CP 2026	1,554	2.60%
	Aditya Birla Capital Ltd. CP 2026	1,218	2.03%
Financial and insurance activities Total		**10,196**	**17.04%**
Others		11,126	18.59%
Net Current Assets		-1,811	-3.03%
Grand Total		**59,848**	**100.00%**

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2031	442	44.56%
	GOI G Sec 2035	250	25.26%
Government Securities Total		**692**	**69.81%**
Others		245	24.69%
Net Current Assets		54	5.49%
Grand Total		**991**	**100.00%**

Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	164	69.73%
	GOI G Sec 2031	20	8.73%
Government Securities Total		**184**	**78.46%**
Others		39	16.63%
Net Current Assets		11	4.90%
Grand Total		**235**	**100.00%**

Appendix 5

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	4,272	15.48%
	GOI G Sec 2033	3,880	14.06%
	GOI G Sec 2034	2,256	8.18%
	GOI G Sec 2065	1,531	5.55%
	GOI G Sec 2031	709	2.57%
	GOI G Sec 2032	656	2.38%
	GOI G Sec 2055	146	0.53%
Government Securities Total		**13,450**	**48.75%**
Financial and insurance activities	7.41% NABARD NCD 2029	1,441	5.22%
	7.51% SIDBI NCD 2028	1,378	4.99%
	7.34% SIDBI NCD 2029	497	1.80%
	HDFC Bank Ltd	432	1.57%
	ICICI Bank Ltd	402	1.46%
	State Bank of India	252	0.91%
	Axis Bank Ltd	230	0.83%
	Bajaj Finance Ltd	91	0.33%
	Kotak Mahindra Bank Ltd	63	0.23%
	Shriram Finance Ltd.	60	0.22%
	Bajaj Finserv Ltd	45	0.16%
Financial and insurance activities Total		**4,891**	**17.73%**
Others		5,885	21.33%
Net Current Assets		3,367	12.20%
Grand Total		**27,593**	**100.00%**

Group Corporate Bond Fund 2		ULGF01213/10/08GCORBOND02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	73	51.51%
	GOI G Sec 2031	58	41.01%
Government Securities Total		**131**	**92.52%**
Others		8	5.47%
Net Current Assets		3	2.00%
Grand Total		**141**	**100.00%**

Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2033	5,113	28.86%
	GOI G Sec 2035	3,416	19.29%
	GOI G Sec 2032	1,316	7.43%
	GOI G Sec 2065	1,104	6.23%
	GOI G Sec 2030	583	3.29%
	GOI G Sec 2031	18	0.10%

Appendix 5

Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities Total		**11,550**	**65.20%**
Housing Finance Companies	8.025% LIC HF NCD 2033	1,016	5.74%
	7.89% Bajaj Housing Finance Ltd. NCD 2034	616	3.48%
	7.69% LIC HF NCD 2034	549	3.10%
Housing Finance Companies Total		**2,181**	**12.31%**
Financial and insurance activities	7.41% NABARD NCD 2029	1,292	7.30%
	7.34% SIDBI NCD 2029	795	4.49%
Financial and insurance activities Total		**2,087**	**11.78%**
Others		1,922	10.85%
Net Current Assets		-25	-0.14%
Grand Total		**17,713**	**100.00%**

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	NTPC Ltd	1	9.22%
	Power Grid Corporation of India Ltd	0.48	8.83%
	Tata Power Co. Ltd	0.34	6.30%
	Gail (India) Ltd	0.16	2.95%
	JSW Energy Ltd	0.11	2.07%
	Torrent Power Ltd	0.10	1.91%
	NHPC Ltd	0.10	1.90%
	Indraprastha Gas Ltd	0.10	1.76%
	Petronet LNG Ltd	0.08	1.45%
Infrastructure Facility Total		**2**	**36.40%**
Manufacture of electrical equipment	Polycab India Ltd.	0.21	3.76%
	CG Power And Industrial Solutions Ltd	0.19	3.47%
	Havells India Ltd	0.13	2.40%
	Abb India Ltd	0.12	2.17%
	Siemens Ltd	0.03	0.54%
Manufacture of electrical equipment Total		**1**	**12.34%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	0.49	8.96%
	Oil India Ltd	0.14	2.52%
Extraction Of Crude Petroleum And Natural Gas Total		**1**	**11.48%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	0.42	7.62%
	BPCL	0.07	1.23%
	Hindustan Petroleum Corporation Ltd	0.06	1.17%
	Indian Oil Corporation Ltd	0.04	0.74%
Manufacture Of Coke And Refined Petroleum Products Total		**1**	**10.76%**
Others		1	15.43%
Net Current Assets		1	13.60%
Grand Total		**5**	**100.00%**

Appendix 5

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	8	5.06%
	ICICI Bank Ltd	7	4.42%
	State Bank of India	5	3.16%
	Axis Bank Ltd	4	2.61%
	Kotak Mahindra Bank Ltd	3	2.01%
	Shriram Finance Ltd.	3	1.76%
	Bajaj Finance Ltd	3	1.58%
	HDFC Mutual Fund ETF	2	1.15%
	SBI ETF	2	1.08%
	ICICI Pru MF ETF	2	1.08%
	Aditya Birla Sun Life MF ETF	2	1.08%
	UTI Liquid Fund ETF	2	1.08%
	Nippon India Mutual Fund ETF	2	1.07%
	Kotak MF ETF	2	1.07%
	Bajaj Finserv Ltd	2	0.94%
	Manappuram Finance Ltd	1	0.83%
	Bank Of Baroda	1	0.54%
	Punjab National Bank	1	0.52%
	Multi Commodity Exch Of India Ltd.	1	0.42%
	SBI Life Insurance Co Ltd	0.48	0.29%
Financial and insurance activities Total		**52**	**31.74%**
Others		100	60.57%
Net Current Assets		13	7.69%
Grand Total		**164**	**100.00%**

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Bank Ltd	340	7.19%
	HDFC Bank Ltd	239	5.06%
	State Bank of India	172	3.65%
	Axis Bank Ltd	120	2.53%
	Bajaj Finance Ltd	94	1.98%
	Kotak Mahindra Bank Ltd	90	1.90%
	Shriram Finance Ltd.	79	1.68%
	Nippon India Mutual Fund ETF	55	1.16%
	UTI Liquid Fund ETF	48	1.01%
	Aditya Birla Sun Life MF ETF	44	0.94%
	SBI ETF	44	0.93%
	HDFC Mutual Fund ETF	43	0.91%
	ICICI Pru MF ETF	43	0.91%
	Kotak MF ETF	43	0.91%

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Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Muthoot Finance Ltd	42	0.90%
	Bajaj Finserv Ltd	33	0.69%
	Multi Commodity Exch Of India Ltd.	32	0.67%
	HDFC Asset Management Co Ltd	24	0.50%
	Manappuram Finance Ltd	17	0.36%
	Cholamandalam Investment & Fin Co. Ltd	17	0.35%
	BSE Ltd.	14	0.30%
	ICICI Prudential AMC Ltd.	12	0.26%
	SBI Life Insurance Co Ltd	12	0.25%
	Punjab National Bank	11	0.24%
Financial and insurance activities Total		**1,667**	**35.27%**
Others		2,969	62.79%
Net Current Assets		92	1.94%
Grand Total		**4,728**	**100.00%**

Group Gilt Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2040	15	39.67%
	GOI G Sec 2031	15	39.49%
	GOI G Sec 2055	7	19.10%
Government Securities Total		**37**	**98.26%**
Others		0	0.56%
Net Current Assets		0	1.18%
Grand Total		**38**	**100.00%**

Group Growth Fund 1		ULGF00310/10/03GGROWTHF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	26	56.83%
	SDL TN G Sec 2036	2	4.06%
Government Securities Total		**27**	**60.89%**
Financial and insurance activities	ICICI Bank Ltd	2	3.37%
	HDFC Bank Ltd	1	3.31%
	State Bank of India	1	1.52%
	Axis Bank Ltd	1	1.31%
	Kotak Mahindra Bank Ltd	1	1.14%
	Bajaj Finance Ltd	0	0.82%
	Bajaj Finserv Ltd	0	0.40%
Financial and insurance activities Total		**5**	**11.86%**
Others		11	23.64%
Net Current Assets		2	3.61%
Grand Total		**45**	**100.00%**

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Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	0.36	7.96%
	NTPC Ltd	0.31	6.95%
	Power Grid Corporation of India Ltd	0.18	4.10%
	Adani Ports and Special Economic Zone Ltd	0.17	3.81%
	Gail (India) Ltd	0.08	1.72%
Infrastructure Facility Total		**1**	**24.54%**
Manufacture Of Basic Metals	Tata Steel Ltd	0.25	5.48%
	Hindalco Industries Ltd	0.16	3.55%
	JSW Steel Ltd	0.16	3.51%
	Hindustan Zinc Ltd	0.03	0.67%
Manufacture Of Basic Metals Total		**1**	**13.22%**
Computer programming, consultancy and related activities	Infosys	0.25	5.58%
	Tata Consultancy Services Ltd	0.07	1.58%
	HCL Technologies Ltd	0.07	1.50%
	Tech Mahindra Ltd	0.04	0.93%
	Wipro Ltd	0.04	0.80%
Computer programming, consultancy and related activities Total		**0.47**	**10.38%**
Others		2	34.86%
Net Current Assets		1	17.01%
Grand Total		**4**	**100.00%**

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	BSE Ltd.	1	6.03%
	Federal Bank Ltd	0.50	3.37%
	AU Small Finance Bank Ltd.	0.37	2.52%
	Multi Commodity Exch Of India Ltd.	0.36	2.44%
	IDFC First Bank Ltd	0.31	2.08%
	Manappuram Finance Ltd	0.30	2.02%
	Karur Vysya Bank Limited	0.28	1.89%
	HDFC Asset Management Co Ltd	0.18	1.21%
	Muthoot Finance Ltd	0.16	1.08%
	Shriram Finance Ltd.	0.14	0.95%
	Punjab National Bank	0.07	0.46%
	Bank Of Baroda	0.07	0.45%
Financial and insurance activities Total		**4**	**24.49%**
Others		10	65.58%
Net Current Assets		1	9.93%
Grand Total		**15**	**100.00%**

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Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	306	42.82%
Government Securities Total		**306**	**42.82%**
Financial and insurance activities	Aditya Birla Capital Ltd. CP 2026	70	9.72%
	Tata Capital Ltd CP 2026	49	6.91%
	Axis Finance Ltd. CP 2026	40	5.54%
	Bajaj Fin CP 2026	30	4.17%
	Sundaram Fin CP 2027	21	2.89%
Financial and insurance activities Total		**209**	**29.24%**
Housing Finance Companies	Bajaj Housing Finance Ltd. CP 2027	62	8.59%
	Tata Capital Hsg Fin Ltd. CP 2026	45	6.32%
Housing Finance Companies Total		**107**	**14.91%**
Others		93	13.03%
Net Current Assets		-0.02	0.00%
Grand Total		**716**	**100.00%**

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	3	9.35%
	NTPC Ltd	2	4.70%
	Power Grid Corporation of India Ltd	1	3.09%
	Adani Ports and Special Economic Zone Ltd	0.47	1.41%
Infrastructure Facility Total		**6**	**18.54%**
Others		25	73.07%
Net Current Assets		3	8.39%
Grand Total		**34**	**100.00%**

Health Corporate Bond Fund 1		ULIF06301/02/08HCORBOND01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	22	83.72%
	GOI G Sec 2031	1	5.11%
Government Securities Total		**24**	**88.83%**
Others		2	7.90%
Net Current Assets		1	3.27%
Grand Total		**27**	**100.00%**

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Power Grid Corporation of India Ltd	1	8.84%
	NTPC Ltd	1	8.77%

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Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Tata Power Co. Ltd	1	7.00%
	Gail (India) Ltd	0.32	3.27%
	JSW Energy Ltd	0.22	2.25%
	NHPC Ltd	0.21	2.13%
	Torrent Power Ltd	0.21	2.12%
	Indraprastha Gas Ltd	0.19	1.91%
	Petronet LNG Ltd	0.16	1.61%
Infrastructure Facility Total		**4**	**37.89%**
Manufacture of electrical equipment	CG Power And Industrial Solutions Ltd	0.38	3.86%
	Polycab India Ltd.	0.34	3.47%
	Havells India Ltd	0.26	2.66%
	Abb India Ltd	0.24	2.41%
	Siemens Ltd	0.06	0.60%
Manufacture of electrical equipment Total		**1**	**13.00%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	1	9.48%
	Oil India Ltd	0.28	2.80%
Extraction Of Crude Petroleum And Natural Gas Total		**1**	**12.28%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	1	8.46%
	BPCL	0.13	1.37%
	Hindustan Petroleum Corporation Ltd	0.12	1.26%
	Indian Oil Corporation Ltd	0.10	1.00%
Manufacture Of Coke And Refined Petroleum Products Total		**1**	**12.09%**
Others		2	16.94%
Net Current Assets		1	7.81%
Grand Total		**10**	**100.00%**

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	40	6.82%
	ICICI Bank Ltd	29	4.97%
	State Bank of India	20	3.49%
	Axis Bank Ltd	18	3.17%
	Bajaj Finance Ltd	12	2.10%
	Kotak Mahindra Bank Ltd	10	1.81%
	Shriram Finance Ltd.	7	1.16%
	Nippon India Mutual Fund ETF	6	1.10%
	HDFC Mutual Fund ETF	6	1.10%
	ICICI Pru MF ETF	6	1.04%
	SBI ETF	6	1.03%
	Aditya Birla Sun Life MF ETF	6	1.02%
	UTI Liquid Fund ETF	6	1.02%

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Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Kotak MF ETF	6	1.02%
	Bajaj Finserv Ltd	5	0.92%
	SBI Life Insurance Co Ltd	5	0.82%
	HDFC Life Insurance Company Ltd	3	0.49%
	BSE Ltd.	2	0.36%
Financial and insurance activities Total		**194**	**33.43%**
Others		363	62.59%
Net Current Assets		23	3.98%
Grand Total		**580**	**100.00%**

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Bank Ltd	5	7.25%
	HDFC Bank Ltd	4	5.05%
	State Bank of India	2	3.23%
	Axis Bank Ltd	2	2.67%
	Kotak Mahindra Bank Ltd	1	1.98%
	Shriram Finance Ltd.	1	1.72%
	Bajaj Finance Ltd	1	1.62%
	HDFC Mutual Fund ETF	1	1.06%
	UTI Liquid Fund ETF	1	1.02%
	ICICI Pru MF ETF	1	1.02%
	SBI ETF	1	1.02%
	Aditya Birla Sun Life MF ETF	1	1.01%
	Kotak MF ETF	1	1.01%
	Nippon India Mutual Fund ETF	1	1.01%
	Bajaj Finserv Ltd	1	0.92%
	Multi Commodity Exch Of India Ltd.	0.31	0.43%
	BSE Ltd.	0.27	0.37%
	SBI Life Insurance Co Ltd	0.20	0.27%
Financial and insurance activities Total		**24**	**32.66%**
Others		45	61.18%
Net Current Assets		4	6.16%
Grand Total		**73**	**100.00%**

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2031	8	41.28%
	GOI G Sec 2040	7	34.32%
	GOI G Sec 2055	4	21.01%

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Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities Total		**20**	**96.61%**
Others		0.43	2.12%
Net Current Assets		0.26	1.27%
Grand Total		**20**	**100.00%**

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	18	49.42%
	GOI G Sec 2031	2	4.90%
Government Securities Total		**20**	**54.32%**
Financial and insurance activities	HDFC Bank Ltd	1	2.73%
	Axis Bank Ltd	1	2.24%
	ICICI Bank Ltd	1	1.88%
	State Bank of India	0.49	1.31%
	Bajaj Finance Ltd	0.35	0.95%
	Bajaj Finserv Ltd	0.24	0.66%
	Kotak Mahindra Bank Ltd	0.23	0.62%
Financial and insurance activities Total		**4**	**10.37%**
Others		9	23.89%
Net Current Assets		4	11.41%
Grand Total		**37**	**100.00%**

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	1	8.28%
	NTPC Ltd	1	6.89%
	Power Grid Corporation of India Ltd	0.42	5.28%
	Adani Ports and Special Economic Zone Ltd	0.32	3.95%
	Gail (India) Ltd	0.11	1.43%
Infrastructure Facility Total		**2**	**25.83%**
Manufacture Of Basic Metals	Tata Steel Ltd	0.44	5.52%
	JSW Steel Ltd	0.27	3.38%
	Hindalco Industries Ltd	0.27	3.33%
	Hindustan Zinc Ltd	0.07	0.82%
Manufacture Of Basic Metals Total		**1**	**13.05%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	1	7.93%
	BPCL	0.13	1.69%
	Indian Oil Corporation Ltd	0.09	1.16%

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Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture Of Coke And Refined Petroleum Products Total		**1**	**10.78%**
Others		3	42.74%
Net Current Assets		1	7.60%
Grand Total		**8**	**100.00%**

Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	BSE Ltd.	2	5.96%
	Multi Commodity Exch Of India Ltd.	1	3.66%
	Federal Bank Ltd	1	3.40%
	AU Small Finance Bank Ltd.	1	2.55%
	IDFC First Bank Ltd	1	2.08%
	Manappuram Finance Ltd	1	2.03%
	Muthoot Finance Ltd	1	1.93%
	HDFC Asset Management Co Ltd	0.44	1.70%
	Shriram Finance Ltd.	0.35	1.33%
	Punjab National Bank	0.12	0.46%
	Bank Of Baroda	0.12	0.45%
Financial and insurance activities Total		**7**	**25.55%**
Others		17	65.81%
Net Current Assets		2	8.64%
Grand Total		**26**	**100.00%**

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	8	79.97%
Government Securities Total		**8**	**79.97%**
Net Current Assets		0.01	0.08%
TREPS		2	19.94%
Grand Total		**10**	**100.00%**

Health Pure Equity Fund 1		ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	1	9.34%
	NTPC Ltd	1	4.58%
	Power Grid Corporation of India Ltd	1	3.58%
	Adani Ports and Special Economic Zone Ltd	0.26	1.64%
Infrastructure Facility Total		**3**	**19.13%**

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Health Pure Equity Fund 1		ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture of motor vehicles, trailers and semi-trailers	Mahindra & Mahindra Ltd	1	5.90%
	Maruti Udyog Ltd.	1	4.60%
Manufacture of motor vehicles, trailers and semi-trailers Total		**2**	**10.50%**
Others		11	66.79%
Net Current Assets		1	3.57%
Grand Total		**16**	**100.00%**

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	23	28.68%
Government Securities Total		**23**	**28.68%**
Financial and insurance activities	HDFC Bank Ltd	5	6.10%
	ICICI Bank Ltd	4	4.57%
	State Bank of India	3	3.34%
	Axis Bank Ltd	2	2.73%
	Kotak Mahindra Bank Ltd	2	2.02%
	Bajaj Finance Ltd	1	1.56%
	Bajaj Finserv Ltd	0.49	0.60%
Financial and insurance activities Total		**17**	**20.92%**
Others		38	46.24%
Net Current Assets		3	4.16%
Grand Total		**81**	**100.00%**

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	2,069	24.59%
	GOI G Sec 2031	513	6.09%
	GOI G Sec 2065	472	5.61%
	GOI G Sec 2032	356	4.23%
	GOI G Sec 2034	322	3.83%
	GOI G Sec 2033	290	3.44%
	GOI G Sec 2026	20	0.24%
Government Securities Total		**4,042**	**48.04%**
Financial and insurance activities	7.41% NABARD NCD 2029	497	5.91%
	7.51% SIDBI NCD 2028	469	5.58%
	HDFC Bank Ltd	144	1.71%
	ICICI Bank Ltd	141	1.67%
	State Bank of India	68	0.80%
	Axis Bank Ltd	54	0.64%
	Kotak Mahindra Bank Ltd	27	0.32%

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Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Bajaj Finance Ltd	27	0.32%
	Shriram Finance Ltd.	20	0.24%
	Jio Financial Services Limited	12	0.15%
	Bajaj Finserv Ltd	11	0.13%
Financial and insurance activities Total		**1,470**	**17.47%**
Housing Finance Companies	7.69% LIC HF NCD 2034	569	6.76%
	7.89% Bajaj Housing Finance Ltd. NCD 2034	454	5.40%
Housing Finance Companies Total		**1,023**	**12.16%**
Others		1,688	20.07%
Net Current Assets		190	2.26%
Grand Total		**8,413**	**100.00%**

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	115	93.72%
Government Securities Total		**115**	**93.72%**
Others		1	1.02%
Net Current Assets		6	5.26%
Grand Total		**123**	**100.00%**

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	5,521	25.14%
	GOI G Sec 2030	3,261	14.85%
	GOI G Sec 2031	2,405	10.95%
	GOI G Sec 2033	1,748	7.96%
	GOI G Sec 2065	890	4.05%
	GOI G Sec 2055	748	3.41%
	GOI G Sec 2034	313	1.43%
	SDL TN G Sec 2036	175	0.80%
Government Securities Total		**15,061**	**68.57%**
Financial and insurance activities	7.41% NABARD NCD 2029	1,322	6.02%
	7.34% SIDBI NCD 2029	1,192	5.43%
Financial and insurance activities Total		**2,514**	**11.45%**
Housing Finance Companies	8.025% LIC HF NCD 2033	1,270	5.78%
	7.89% Bajaj Housing Finance Ltd. NCD 2034	717	3.26%
	7.69% LIC HF NCD 2034	399	1.82%
Housing Finance Companies Total		**2,386**	**10.86%**
Others		2,620	11.93%
Net Current Assets		-617	-2.81%
Grand Total		**21,964**	**100.00%**

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Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	48	85.62%
	GOI G Sec 2031	6	11.34%
Government Securities Total		**54**	**96.96%**
Others		0	0.15%
Net Current Assets		2	2.89%
Grand Total		**56**	**100.00%**

Life Energy Fund 1		ULIF02410/06/08LENERGYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Power Grid Corporation of India Ltd	127	9.62%
	NTPC Ltd	118	8.94%
	Tata Power Co. Ltd	84	6.35%
	Gail (India) Ltd	39	2.94%
	JSW Energy Ltd	29	2.20%
	Torrent Power Ltd	26	1.99%
	NHPC Ltd	25	1.92%
	Indraprastha Gas Ltd	25	1.87%
	Petronet LNG Ltd	20	1.49%
Infrastructure Facility Total		**492**	**37.32%**
Manufacture of electrical equipment	CG Power And Industrial Solutions Ltd	45	3.44%
	Polycab India Ltd.	42	3.19%
	Abb India Ltd	33	2.51%
	Havells India Ltd	33	2.50%
	Siemens Ltd	6	0.47%
Manufacture of electrical equipment Total		**160**	**12.12%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	119	9.02%
	Oil India Ltd	33	2.51%
Extraction Of Crude Petroleum And Natural Gas Total		**152**	**11.53%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	101	7.67%
	BPCL	16	1.25%
	Hindustan Petroleum Corporation Ltd	16	1.18%
	Indian Oil Corporation Ltd	13	0.97%
Manufacture Of Coke And Refined Petroleum Products Total		**146**	**11.06%**
Others		205	15.53%
Net Current Assets		164	12.44%
Grand Total		**1,319**	**100.00%**

Life Energy Fund 2		ULIF04101/01/10LENERGYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	NTPC Ltd	62	9.25%
	Power Grid Corporation of India Ltd	61	9.10%
	Tata Power Co. Ltd	48	7.12%
	Gail (India) Ltd	22	3.21%

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Life Energy Fund 2		ULIF04101/01/10LENERGYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	JSW Energy Ltd	17	2.50%
	Torrent Power Ltd	15	2.24%
	NHPC Ltd	15	2.16%
	Indraprastha Gas Ltd	14	2.13%
	Petronet LNG Ltd	11	1.68%
Infrastructure Facility Total		**266**	**39.38%**
Manufacture of electrical equipment	CG Power And Industrial Solutions Ltd	25	3.64%
	Polycab India Ltd.	24	3.59%
	Havells India Ltd	19	2.80%
	Abb India Ltd	19	2.80%
	Siemens Ltd	3	0.50%
Manufacture of electrical equipment Total		**90**	**13.33%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	57	8.48%
	BPCL	9	1.41%
	Hindustan Petroleum Corporation Ltd	9	1.32%
	Indian Oil Corporation Ltd	7	1.11%
Manufacture Of Coke And Refined Petroleum Products Total		**83**	**12.31%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	65	9.65%
	Oil India Ltd	18	2.66%
Extraction Of Crude Petroleum And Natural Gas Total		**83**	**12.30%**
Others		115	16.98%
Net Current Assets		38	5.69%
Grand Total		**675**	**100.00%**

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Bank Ltd	418	6.92%
	HDFC Bank Ltd	296	4.89%
	State Bank of India	224	3.71%
	Axis Bank Ltd	203	3.35%
	Bajaj Finance Ltd	135	2.23%
	Kotak Mahindra Bank Ltd	115	1.90%
	Shriram Finance Ltd.	99	1.64%
	Nippon India Mutual Fund ETF	72	1.20%
	HDFC Mutual Fund ETF	72	1.19%
	SBI ETF	68	1.13%
	ICICI Pru MF ETF	68	1.12%
	UTI Liquid Fund ETF	68	1.12%
	Aditya Birla Sun Life MF ETF	68	1.12%
	Kotak MF ETF	68	1.12%
	Bajaj Finserv Ltd	59	0.98%
	SBI Life Insurance Co Ltd	49	0.81%

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Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Multi Commodity Exch Of India Ltd.	33	0.55%
	BSE Ltd.	30	0.50%
	HDFC Asset Management Co Ltd	18	0.30%
	Punjab National Bank	6	0.10%
Financial and insurance activities Total		**2,169**	**35.88%**
Others		3,846	63.62%
Net Current Assets		30	0.50%
Grand Total		**6,046**	**100.00%**

Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Bank Ltd	1,909	7.32%
	HDFC Bank Ltd	1,415	5.43%
	State Bank of India	866	3.32%
	Axis Bank Ltd	758	2.91%
	Kotak Mahindra Bank Ltd	507	1.94%
	Bajaj Finance Ltd	413	1.59%
	Shriram Finance Ltd.	382	1.47%
	Nippon India Mutual Fund ETF	302	1.16%
	UTI Liquid Fund ETF	265	1.02%
	Aditya Birla Sun Life MF ETF	245	0.94%
	SBI ETF	244	0.94%
	HDFC Mutual Fund ETF	238	0.91%
	ICICI Pru MF ETF	238	0.91%
	Kotak MF ETF	236	0.91%
	Invesco Mutual Fund MF	191	0.73%
	Bajaj Finserv Ltd	187	0.72%
	SBI Life Insurance Co Ltd	156	0.60%
	Multi Commodity Exch Of India Ltd.	132	0.50%
	HDFC Asset Management Co Ltd	128	0.49%
	AU Small Finance Bank Ltd.	128	0.49%
	Muthoot Finance Ltd	120	0.46%
	Union Bank Of India	64	0.24%
	Punjab National Bank	58	0.22%
	BSE Ltd.	51	0.20%
Financial and insurance activities Total		**9,233**	**35.42%**
Others		16,587	63.63%
Net Current Assets		246	0.94%
Grand Total		**26,066**	**100.00%**

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Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Bank Ltd	15,742	7.38%
	HDFC Bank Ltd	11,789	5.52%
	State Bank of India	7,125	3.34%
	Axis Bank Ltd	6,243	2.93%
	Kotak Mahindra Bank Ltd	4,295	2.01%
	Bajaj Finance Ltd	3,486	1.63%
	Shriram Finance Ltd.	3,184	1.49%
	Nippon India Mutual Fund ETF	2,490	1.17%
	UTI Liquid Fund ETF	2,184	1.02%
	Aditya Birla Sun Life MF ETF	2,014	0.94%
	SBI ETF	2,009	0.94%
	HDFC Mutual Fund ETF	1,960	0.92%
	ICICI Pru MF ETF	1,957	0.92%
	Kotak MF ETF	1,943	0.91%
	Invesco Mutual Fund MF	1,843	0.86%
	Bajaj Finserv Ltd	1,601	0.75%
	SBI Life Insurance Co Ltd	1,284	0.60%
	Multi Commodity Exch Of India Ltd.	1,085	0.51%
	HDFC Asset Management Co Ltd	1,054	0.49%
	AU Small Finance Bank Ltd.	1,049	0.49%
	Muthoot Finance Ltd	990	0.46%
	Union Bank Of India	526	0.25%
	Punjab National Bank	475	0.22%
	BSE Ltd.	423	0.20%
Financial and insurance activities Total		**76,753**	**35.96%**
Others		136,375	63.90%
Net Current Assets		292	0.14%
Grand Total		**213,420**	**100.00%**

Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2032	898	32.68%
	GOI G Sec 2035	563	20.49%
	GOI G Sec 2040	438	15.96%
	GOI G Sec 2055	352	12.83%
	GOI G Sec 2031	248	9.01%

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Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2065	125	4.54%
	SDL UP G Sec 2027	66	2.40%
	GOI G Sec 2033	49	1.79%
Government Securities Total		**2,738**	**99.70%**
Others		104	3.79%
Net Current Assets		-96	-3.49%
Grand Total		**2,747**	**100.00%**

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2031	8	41.98%
	GOI G Sec 2040	6	33.19%
	GOI G Sec 2055	4	22.77%
Government Securities Total		**19**	**97.94%**
Others		0	0.93%
Net Current Assets		0	1.13%
Grand Total		**19**	**100.00%**

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2031	181	26.35%
	SDL TN G Sec 2036	116	16.87%
	GOI G Sec 2035	96	13.99%
Government Securities Total		**392**	**57.21%**
Financial and insurance activities	7.41% NABARD NCD 2029	30	4.35%
	HDFC Bank Ltd	25	3.58%
	ICICI Bank Ltd	20	2.89%
	State Bank of India	12	1.81%
	Axis Bank Ltd	9	1.28%
	Kotak Mahindra Bank Ltd	7	0.96%
	Bajaj Finance Ltd	5	0.78%
	Jio Financial Services Limited	2	0.35%
	Bajaj Finserv Ltd	2	0.33%
Financial and insurance activities Total		**112**	**16.34%**
Others		157	22.85%
Net Current Assets		25	3.60%
Grand Total		**685**	**100.00%**

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Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2031	184	24.70%
	SDL TN G Sec 2036	125	16.82%
	GOI G Sec 2035	108	14.54%
Government Securities Total		**418**	**56.06%**
Financial and insurance activities	7.41% NABARD NCD 2029	40	5.34%
	HDFC Bank Ltd	28	3.72%
	ICICI Bank Ltd	22	2.97%
	State Bank of India	16	2.10%
	Axis Bank Ltd	10	1.31%
	Kotak Mahindra Bank Ltd	7	0.99%
	Bajaj Finance Ltd	6	0.80%
	Bajaj Finserv Ltd	3	0.34%
Financial and insurance activities Total		**131**	**17.57%**
Others		180	24.16%
Net Current Assets		16	2.21%
Grand Total		**745**	**100.00%**

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	119	24.63%
	GOI G Sec 2031	108	22.37%
Government Securities Total		**227**	**47.00%**
Financial and insurance activities	HDFC Bank Ltd	21	4.41%
	7.41% NABARD NCD 2029	20	4.12%
	ICICI Bank Ltd	17	3.53%
	State Bank of India	11	2.19%
	Axis Bank Ltd	7	1.54%
	Kotak Mahindra Bank Ltd	6	1.18%
	Bajaj Finance Ltd	5	0.95%
	Bajaj Finserv Ltd	2	0.40%
Financial and insurance activities Total		**88**	**18.32%**
Others		134	27.86%
Net Current Assets		33	6.82%
Grand Total		**483**	**100.00%**

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	370	23.27%
	GOI G Sec 2031	235	14.75%
Government Securities Total		**605**	**38.02%**

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Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	88	5.55%
	ICICI Bank Ltd	74	4.65%
	7.41% NABARD NCD 2029	50	3.12%
	State Bank of India	45	2.80%
	Axis Bank Ltd	30	1.85%
	Kotak Mahindra Bank Ltd	14	0.85%
	Bajaj Finance Ltd	13	0.79%
	Bajaj Finserv Ltd	8	0.52%
Financial and insurance activities Total		**321**	**20.14%**
Others		538	33.81%
Net Current Assets		128	8.03%
Grand Total		**1,592**	**100.00%**

Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	27	39.27%
Government Securities Total		**27**	**39.27%**
Financial and insurance activities	HDFC Bank Ltd	3	4.99%
	ICICI Bank Ltd	3	3.98%
	State Bank of India	2	3.01%
	Axis Bank Ltd	1	1.83%
	Kotak Mahindra Bank Ltd	1	1.40%
	Bajaj Finance Ltd	1	1.13%
	Bajaj Finserv Ltd	0	0.48%
Financial and insurance activities Total		**11**	**16.82%**
Others		24	35.22%
Net Current Assets		6	8.69%
Grand Total		**68**	**100.00%**

Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	1,282	231.06%
Government Securities Total		**1,282**	**231.06%**
Others		41	7.39%
Net Current Assets		-768	-138.44%
Grand Total		**555**	**100.00%**

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Life Highest NAV Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2026	980	93.65%
Government Securities Total		**980**	**93.65%**
Others		33	3.11%
Net Current Assets		34	3.24%
Grand Total		**1,047**	**100.00%**

Life Infrastructure Fund 1		ULIF02710/06/08LINFRAST01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	81	8.44%
	NTPC Ltd	69	7.18%
	Power Grid Corporation of India Ltd	40	4.19%
	Adani Ports and Special Economic Zone Ltd	38	3.95%
	Gail (India) Ltd	17	1.81%
Infrastructure Facility Total		**246**	**25.57%**
Manufacture Of Basic Metals	Tata Steel Ltd	55	5.71%
	Hindalco Industries Ltd	35	3.63%
	JSW Steel Ltd	34	3.55%
	Hindustan Zinc Ltd	7	0.69%
Manufacture Of Basic Metals Total		**131**	**13.58%**
Computer programming, consultancy and related activities	Infosys	57	5.92%
	HCL Technologies Ltd	18	1.89%
	Tata Consultancy Services Ltd	16	1.63%
	Tech Mahindra Ltd	9	0.95%
	Wipro Ltd	6	0.58%
Computer programming, consultancy and related activities Total		**106**	**10.97%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	82	8.54%
	BPCL	13	1.35%
	Indian Oil Corporation Ltd	9	0.93%
Manufacture Of Coke And Refined Petroleum Products Total		**104**	**10.82%**
Others		279	28.94%
Net Current Assets		97	10.12%
Grand Total		**963**	**100.00%**

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAST02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	77	9.65%
	NTPC Ltd	72	8.95%
	Power Grid Corporation of India Ltd	41	5.18%

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAST02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Adani Ports and Special Economic Zone Ltd	32	4.04%
	Gail (India) Ltd	17	2.07%
Infrastructure Facility Total		**239**	**29.89%**
Manufacture Of Basic Metals	Tata Steel Ltd	48	6.06%
	Hindalco Industries Ltd	34	4.30%
	JSW Steel Ltd	31	3.91%
	Hindustan Zinc Ltd	7	0.87%
Manufacture Of Basic Metals Total		**121**	**15.13%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	71	8.84%
	BPCL	13	1.68%
	Indian Oil Corporation Ltd	9	1.17%
Manufacture Of Coke And Refined Petroleum Products Total		**94**	**11.70%**
Computer programming, consultancy and related activities	Infosys	45	5.68%
	HCL Technologies Ltd	17	2.17%
	Tata Consultancy Services Ltd	15	1.86%
	Tech Mahindra Ltd	9	1.09%
	Wipro Ltd	5	0.69%
Computer programming, consultancy and related activities Total		**92**	**11.49%**
Others		266	33.27%
Net Current Assets		-12	-1.47%
Grand Total		**800**	**100.00%**

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Bank Ltd	6,661	7.19%
	HDFC Bank Ltd	4,688	5.06%
	State Bank of India	3,537	3.82%
	Axis Bank Ltd	2,419	2.61%
	Bajaj Finance Ltd	1,837	1.98%
	Kotak Mahindra Bank Ltd	1,817	1.96%
	Shriram Finance Ltd.	1,557	1.68%
	Nippon India Mutual Fund ETF	1,081	1.17%
	UTI Liquid Fund ETF	946	1.02%
	Aditya Birla Sun Life MF ETF	874	0.94%
	SBI ETF	872	0.94%
	Muthoot Finance Ltd	859	0.93%

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Mutual Fund ETF	853	0.92%
	ICICI Pru MF ETF	850	0.92%
	Kotak MF ETF	847	0.91%
	Invesco Mutual Fund MF	757	0.82%
	Bajaj Finserv Ltd	747	0.81%
	Multi Commodity Exch Of India Ltd.	625	0.67%
	HDFC Asset Management Co Ltd	391	0.42%
	Manappuram Finance Ltd	330	0.36%
	BSE Ltd.	274	0.30%
	ICICI Prudential AMC Ltd.	243	0.26%
	SBI Life Insurance Co Ltd	230	0.25%
	Cholamandalam Investment & Fin Co. Ltd	84	0.09%
Financial and insurance activities Total		**33,380**	**36.03%**
Others		58,006	62.61%
Net Current Assets		1,259	1.36%
Grand Total		**92,645**	**100.00%**

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	BSE Ltd.	122	6.13%
	Federal Bank Ltd	71	3.53%
	AU Small Finance Bank Ltd.	52	2.62%
	IDFC First Bank Ltd	43	2.16%
	Manappuram Finance Ltd	41	2.07%
	Muthoot Finance Ltd	40	2.00%
	Karur Vysya Bank Limited	40	1.98%
	Multi Commodity Exch Of India Ltd.	37	1.84%
	HDFC Asset Management Co Ltd	23	1.16%
	Shriram Finance Ltd.	20	1.01%
	Punjab National Bank	9	0.47%
	Bank Of Baroda	9	0.46%
Financial and insurance activities Total		**508**	**25.44%**
Others		1,357	67.92%
Net Current Assets		133	6.63%
Grand Total		**1,998**	**100.00%**

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Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	BSE Ltd.	1,283	5.68%
	Federal Bank Ltd	803	3.55%
	AU Small Finance Bank Ltd.	664	2.94%
	HDFC Asset Management Co Ltd	590	2.61%
	Multi Commodity Exch Of India Ltd.	479	2.12%
	Muthoot Finance Ltd	438	1.94%
	Karur Vysya Bank Limited	420	1.86%
	Shriram Finance Ltd.	318	1.40%
	Manappuram Finance Ltd	266	1.18%
	ICICI Prudential AMC Ltd.	118	0.52%
	City Union Bank Ltd	110	0.49%
	Canara Bank	110	0.49%
	Punjab National Bank	109	0.48%
	Bank Of Baroda	108	0.48%
	Union Bank Of India	51	0.23%
Financial and insurance activities Total		**5,868**	**25.95%**
Others		16,245	71.84%
Net Current Assets		498	2.20%
Grand Total		**22,611**	**100.00%**

Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	4,518	36.09%
Government Securities Total		**4,518**	**36.09%**
Financial and insurance activities	Aditya Birla Capital Ltd. CP 2026	1,188	9.49%
	Sundaram Fin CP 2027	755	6.03%
	Axis Finance Ltd. CP 2026	610	4.87%
	Bajaj Fin CP 2026	598	4.77%
	Tata Capital Ltd CP 2026	594	4.74%
Financial and insurance activities Total		**3,744**	**29.91%**
Infrastructure Facility	RECL CP 2026	963	7.69%
	PFC CP 2026	833	6.65%
Infrastructure Facility Total		**1,796**	**14.35%**
Housing Finance Companies	Tata Capital Hsg Fin Ltd. CP 2026	1,184	9.46%
	Bajaj Housing Finance Ltd. CP 2027	588	4.70%
Housing Finance Companies Total		**1,772**	**14.16%**
Others		997	7.97%
Net Current Assets		-308	-2.46%
Grand Total		**12,519**	**100.00%**

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Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	107	97.97%
Government Securities Total		**107**	**97.97%**
Others		2	1.81%
Net Current Assets		0.24	0.22%
Grand Total		**109**	**100.00%**

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2032	403	19.61%
	GOI G Sec 2035	375	18.25%
	GOI G Sec 2033	229	11.15%
	GOI G Sec 2031	195	9.49%
	GOI G Sec 2030	44	2.13%
Government Securities Total		**1,245**	**60.63%**
Financial and insurance activities	7.51% SIDBI NCD 2028	150	7.30%
	7.41% NABARD NCD 2029	139	6.78%
Financial and insurance activities Total		**289**	**14.08%**
Housing Finance Companies	8.025% LIC HF NCD 2033	152	7.42%
	7.89% Bajaj Housing Finance Ltd. NCD 2034	61	2.95%
	7.69% LIC HF NCD 2034	40	1.94%
Housing Finance Companies Total		**253**	**12.32%**
Others		236	11.49%
Net Current Assets		31	1.49%
Grand Total		**2,053**	**100.00%**

Life Pure Equity Fund 1		ULIF03010/06/08LPUEQUTY01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	197	9.35%
	NTPC Ltd	95	4.53%
	Power Grid Corporation of India Ltd	67	3.17%
	Adani Ports and Special Economic Zone Ltd	30	1.40%
Infrastructure Facility Total		**388**	**18.45%**
Others		1,510	71.73%
Net Current Assets		207	9.82%
Grand Total		**2,105**	**100.00%**

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQUTY02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	4,231	9.37%
	NTPC Ltd	2,558	5.66%
	Power Grid Corporation of India Ltd	1,466	3.25%
	Adani Ports and Special Economic Zone Ltd	639	1.42%
Infrastructure Facility Total		**8,894**	**19.69%**
Others		34,517	76.43%
Net Current Assets		1,752	3.88%
Grand Total		**45,164**	**100.00%**

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2031	154	14.24%
	GOI G Sec 2035	103	9.52%
Government Securities Total		**258**	**23.75%**
Financial and insurance activities	HDFC Bank Ltd	75	6.88%
	ICICI Bank Ltd	53	4.87%
	State Bank of India	35	3.23%
	Axis Bank Ltd	29	2.63%
	Kotak Mahindra Bank Ltd	24	2.18%
	7.41% NABARD NCD 2029	20	1.83%
	Bajaj Finance Ltd	19	1.71%
	Bajaj Finserv Ltd	6	0.56%
Financial and insurance activities Total		**259**	**23.89%**
Others		555	51.18%
Net Current Assets		13	1.18%
Grand Total		**1,085**	**100.00%**

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	13	23.40%
	GOI G Sec 2031	1	2.52%
Government Securities Total		**14**	**25.91%**
Financial and insurance activities	HDFC Bank Ltd	4	6.49%
	ICICI Bank Ltd	3	4.68%
	State Bank of India	2	3.08%
	Axis Bank Ltd	1	2.53%
	Kotak Mahindra Bank Ltd	1	2.06%
	Bajaj Finance Ltd	1	1.60%

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Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Bajaj Finserv Ltd	0.33	0.60%
Financial and insurance activities Total		**11**	**21.03%**
Others		27	49.71%
Net Current Assets		2	3.34%
Grand Total		**54**	**100.00%**

Life Viksit Bharat Multifactor 50 Index Fund		ULIF07216/03/26LMULTCAPEQ121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Indian Bank	66	2.39%
	Federal Bank Ltd	58	2.10%
	Union Bank Of India	53	1.94%
	L&T Finance Ltd	53	1.90%
	Canara Bank	52	1.88%
	Muthoot Finance Ltd	50	1.80%
	Bank Of Baroda	49	1.78%
	HDFC Asset Management Co Ltd	40	1.45%
	Bajaj Finance Ltd	40	1.44%
	Manappuram Finance Ltd	38	1.37%
	Mahindra & Mahindra Financial Serv Ltd	38	1.36%
	Indian Energy Exchange Ltd.	25	0.92%
Financial and insurance activities Total		**562**	**20.33%**
Others		1,728	62.55%
Net Current Assets		473	17.12%
Grand Total		**2,762**	**100.00%**

Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Bank Ltd	4,200	7.22%
	HDFC Bank Ltd	2,956	5.08%
	State Bank of India	2,133	3.67%
	Axis Bank Ltd	1,522	2.62%
	Bajaj Finance Ltd	1,157	1.99%
	Kotak Mahindra Bank Ltd	1,136	1.95%
	Shriram Finance Ltd.	980	1.69%
	Nippon India Mutual Fund ETF	682	1.17%
	UTI Liquid Fund ETF	597	1.03%
	Aditya Birla Sun Life MF ETF	551	0.95%
	SBI ETF	550	0.95%
	HDFC Mutual Fund ETF	538	0.93%

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Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Muthoot Finance Ltd	537	0.92%
	ICICI Pru MF ETF	536	0.92%
	Kotak MF ETF	534	0.92%
	Bajaj Finserv Ltd	421	0.72%
	Multi Commodity Exch Of India Ltd.	394	0.68%
	HDFC Asset Management Co Ltd	298	0.51%
	Invesco Mutual Fund MF	210	0.36%
	Cholamandalam Investment & Fin Co. Ltd	208	0.36%
	Manappuram Finance Ltd	208	0.36%
	BSE Ltd.	172	0.30%
	ICICI Prudential AMC Ltd.	153	0.26%
	SBI Life Insurance Co Ltd	145	0.25%
	Punjab National Bank	140	0.24%
Financial and insurance activities Total		**20,955**	**36.04%**
Others		36,521	62.82%
Net Current Assets		659	1.13%
Grand Total		**58,135**	**100.00%**

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2031	522	53.83%
	GOI G Sec 2035	198	20.44%
	GOI G Sec 2055	8	0.84%
Government Securities Total		**729**	**75.12%**
Financial and insurance activities	7.41% NABARD NCD 2029	50	5.12%
	HDFC Bank Ltd	16	1.63%
	ICICI Bank Ltd	11	1.12%
	State Bank of India	7	0.73%
	Axis Bank Ltd	6	0.62%
	Kotak Mahindra Bank Ltd	5	0.51%
	Bajaj Finance Ltd	4	0.37%
	Bajaj Finserv Ltd	1	0.13%
Financial and insurance activities Total		**99**	**10.23%**
Others		113	11.61%
Net Current Assets		29	3.04%
Grand Total		**970**	**100.00%**

Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	123	59.67%
	GOI G Sec 2031	35	17.19%

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Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities Total		**158**	**76.86%**
Others		37	17.85%
Net Current Assets		11	5.29%
Grand Total		**206**	**100.00%**

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	104	88.68%
Government Securities Total		**104**	**88.68%**
Net Current Assets		0.02	0.02%
TREPS		13	11.30%
Grand Total		**117**	**100.00%**

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	1,766	55.21%
	GOI G Sec 2026	236	7.38%
	SDL TN G Sec 2026	132	4.12%
	SDL Kerala G Sec 2026	81	2.52%
	SDL WB G Sec 2026	50	1.57%
	SDL UP G Sec 2026	40	1.27%
	SDL Guj G Sec 2026	30	0.94%
Government Securities Total		**2,335**	**73.01%**
Financial and insurance activities	Bajaj Fin CP 2026	299	9.34%
	Tata Capital Ltd CP 2026	238	7.43%
	Axis Finance Ltd. CP 2026	45	1.40%
Financial and insurance activities Total		**581**	**18.16%**
Others		345	10.79%
Net Current Assets		-63	-1.96%
Grand Total		**3,198**	**100.00%**

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Power Grid Corporation of India Ltd	28	9.72%
	NTPC Ltd	26	8.98%
	Tata Power Co. Ltd	19	6.56%
	Gail (India) Ltd	9	3.05%
	JSW Energy Ltd	7	2.27%
	Torrent Power Ltd	6	2.08%

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Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	NHPC Ltd	6	1.99%
	Indraprastha Gas Ltd	6	1.92%
	Petronet LNG Ltd	5	1.56%
Infrastructure Facility Total		**111**	**38.11%**
Manufacture of electrical equipment	CG Power And Industrial Solutions Ltd	10	3.56%
	Polycab India Ltd.	10	3.30%
	Havells India Ltd	8	2.61%
	Abb India Ltd	8	2.60%
	Siemens Ltd	1	0.49%
Manufacture of electrical equipment Total		**37**	**12.56%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	27	9.33%
	Oil India Ltd	8	2.60%
Extraction Of Crude Petroleum And Natural Gas Total		**35**	**11.93%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	23	7.90%
	BPCL	4	1.31%
	Hindustan Petroleum Corporation Ltd	4	1.22%
	Indian Oil Corporation Ltd	3	1.00%
Manufacture Of Coke And Refined Petroleum Products Total		**33**	**11.43%**
Others		47	16.11%
Net Current Assets		29	9.85%
Grand Total		**292**	**100.00%**

Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	176	6.95%
	ICICI Bank Ltd	128	5.06%
	State Bank of India	92	3.62%
	Axis Bank Ltd	83	3.28%
	Bajaj Finance Ltd	55	2.18%
	Kotak Mahindra Bank Ltd	47	1.85%
	Shriram Finance Ltd.	30	1.18%
	Nippon India Mutual Fund ETF	30	1.18%
	HDFC Mutual Fund ETF	30	1.17%
	ICICI Pru MF ETF	28	1.12%
	SBI ETF	28	1.12%
	UTI Liquid Fund ETF	28	1.11%
	Aditya Birla Sun Life MF ETF	28	1.11%
	Kotak MF ETF	28	1.11%
	Bajaj Finserv Ltd	24	0.96%
	SBI Life Insurance Co Ltd	21	0.83%

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Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Life Insurance Company Ltd	13	0.50%
	BSE Ltd.	9	0.37%
Financial and insurance activities Total		**877**	**34.69%**
Others		1,617	63.97%
Net Current Assets		34	1.34%
Grand Total		**2,528**	**100.00%**

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	264	6.92%
	ICICI Bank Ltd	191	5.02%
	State Bank of India	136	3.58%
	Axis Bank Ltd	123	3.24%
	Bajaj Finance Ltd	82	2.16%
	Kotak Mahindra Bank Ltd	68	1.80%
	Nippon India Mutual Fund ETF	45	1.19%
	HDFC Mutual Fund ETF	45	1.18%
	Shriram Finance Ltd.	45	1.17%
	ICICI Pru MF ETF	43	1.14%
	SBI ETF	43	1.13%
	UTI Liquid Fund ETF	43	1.13%
	Aditya Birla Sun Life MF ETF	43	1.13%
	Kotak MF ETF	43	1.13%
	Bajaj Finserv Ltd	36	0.95%
	SBI Life Insurance Co Ltd	31	0.82%
	HDFC Life Insurance Company Ltd	19	0.49%
	BSE Ltd.	14	0.36%
Financial and insurance activities Total		**1,315**	**34.54%**
Others		2,423	63.63%
Net Current Assets		70	1.84%
Grand Total		**3,809**	**100.00%**

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Bank Ltd	105	7.62%
	HDFC Bank Ltd	74	5.38%
	State Bank of India	47	3.39%
	Axis Bank Ltd	39	2.81%
	Kotak Mahindra Bank Ltd	32	2.29%
	Bajaj Finance Ltd	24	1.71%

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Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Pru MF ETF	20	1.44%
	Nippon India Mutual Fund ETF	20	1.43%
	SBI ETF	20	1.43%
	HDFC Mutual Fund ETF	20	1.43%
	Kotak MF ETF	20	1.43%
	UTI Liquid Fund ETF	20	1.43%
	Aditya Birla Sun Life MF ETF	20	1.43%
	Shriram Finance Ltd.	18	1.33%
	Bajaj Finserv Ltd	14	1.00%
	Multi Commodity Exch Of India Ltd.	6	0.46%
	SBI Life Insurance Co Ltd	5	0.40%
Financial and insurance activities Total		**502**	**36.41%**
Others		900	65.27%
Net Current Assets		-23	-1.68%
Grand Total		**1,380**	**100.00%**

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	134	33.13%
	GOI G Sec 2031	53	12.99%
	SDL TN G Sec 2036	41	10.08%
Government Securities Total		**227**	**56.19%**
Financial and insurance activities	7.41% NABARD NCD 2029	20	4.91%
	HDFC Bank Ltd	15	3.69%
	ICICI Bank Ltd	12	2.94%
	State Bank of India	8	1.91%
	Axis Bank Ltd	5	1.30%
	Kotak Mahindra Bank Ltd	4	0.98%
	Bajaj Finance Ltd	3	0.79%
	Bajaj Finserv Ltd	1	0.33%
Financial and insurance activities Total		**68**	**16.86%**
Others		95	23.51%
Net Current Assets		14	3.44%
Grand Total		**405**	**100.00%**

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2035	72	46.62%
	SDL TN G Sec 2036	23	15.09%

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Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities Total		**95**	**61.71%**
Financial and insurance activities	HDFC Bank Ltd	5	3.14%
	ICICI Bank Ltd	5	3.05%
	State Bank of India	3	2.14%
	Axis Bank Ltd	2	1.31%
	Kotak Mahindra Bank Ltd	2	1.15%
	Bajaj Finance Ltd	1	0.79%
	Bajaj Finserv Ltd	1	0.41%
Financial and insurance activities Total		**19**	**12.00%**
Others		37	24.15%
Net Current Assets		3	2.14%
Grand Total		**155**	**100.00%**

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	12	8.63%
	NTPC Ltd	11	8.08%
	Power Grid Corporation of India Ltd	6	4.66%
	Adani Ports and Special Economic Zone Ltd	6	4.05%
	Gail (India) Ltd	3	1.85%
Infrastructure Facility Total		**37**	**27.28%**
Manufacture Of Basic Metals	Tata Steel Ltd	8	5.85%
	Hindalco Industries Ltd	5	3.96%
	JSW Steel Ltd	5	3.58%
	Hindustan Zinc Ltd	1	0.80%
Manufacture Of Basic Metals Total		**19**	**14.19%**
Computer programming, consultancy and related activities	Infosys	9	6.31%
	HCL Technologies Ltd	3	1.94%
	Tata Consultancy Services Ltd	2	1.66%
	Tech Mahindra Ltd	1	0.98%
	Wipro Ltd	1	0.40%
Computer programming, consultancy and related activities Total		**15**	**11.30%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	12	8.58%
	BPCL	2	1.52%
	Indian Oil Corporation Ltd	1	1.05%
Manufacture Of Coke And Refined Petroleum Products Total		**15**	**11.15%**
Others		41	30.15%
Net Current Assets		8	5.93%
Grand Total		**136**	**100.00%**

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Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	BSE Ltd.	34	6.09%
	Federal Bank Ltd	19	3.52%
	AU Small Finance Bank Ltd.	14	2.56%
	IDFC First Bank Ltd	12	2.19%
	Karur Vysya Bank Limited	12	2.09%
	Manappuram Finance Ltd	11	2.06%
	Multi Commodity Exch Of India Ltd.	10	1.87%
	HDFC Asset Management Co Ltd	7	1.23%
	Muthoot Finance Ltd	7	1.19%
	Shriram Finance Ltd.	6	1.07%
	Punjab National Bank	3	0.46%
	Bank Of Baroda	3	0.46%
Financial and insurance activities Total		**137**	**24.79%**
Others		384	69.40%
Net Current Assets		32	5.81%
Grand Total		**553**	**100.00%**

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	110	67.35%
Government Securities Total		**110**	**67.35%**
Financial and insurance activities	Bajaj Fin CP 2026	10	6.11%
	Aditya Birla Capital Ltd. CP 2026	10	6.09%
	Tata Capital Ltd CP 2026	10	6.07%
Financial and insurance activities Total		**30**	**18.27%**
Housing Finance Companies	Tata Capital Hsg Fin Ltd. CP 2026	11	6.54%
	Bajaj Housing Finance Ltd. CP 2027	10	5.84%
Housing Finance Companies Total		**20**	**12.38%**
Others		4	2.45%
Net Current Assets		-1	-0.44%
Grand Total		**163**	**100.00%**

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUTY02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	49	9.35%
	NTPC Ltd	30	5.78%
	Power Grid Corporation of India Ltd	18	3.32%
	Adani Ports and Special Economic Zone Ltd	8	1.45%
Infrastructure Facility Total		**105**	**19.91%**

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Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUTY02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture of motor vehicles, trailers and semi-trailers	Mahindra & Mahindra Ltd	38	7.28%
	Maruti Udyog Ltd.	22	4.25%
Manufacture of motor vehicles, trailers and semi-trailers Total		**61**	**11.53%**
Computer programming, consultancy and related activities	Infosys	29	5.46%
	Tata Consultancy Services Ltd	18	3.35%
	HCL Technologies Ltd	7	1.36%
Computer programming, consultancy and related activities Total		**54**	**10.17%**
Others		300	56.95%
Net Current Assets		8	1.44%
Grand Total		**527**	**100.00%**

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2031	3,228	59.56%
	GOI G Sec 2035	569	10.50%
	GOI G Sec 2028	506	9.34%
	GOI G Sec 2033	459	8.47%
	GOI G Sec 2065	329	6.08%
	GOI G Sec 2055	141	2.61%
Government Securities Total		**5,233**	**96.55%**
Others		196	3.62%
Net Current Assets		-9	-0.17%
Grand Total		**5,420**	**100.00%**

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
TREPS		5	99.74%
Net Current Assets		0.01	0.26%
Grand Total		**5**	**100.00%**

INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON 31ST MARCH, 2025

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Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2025	33,977	42.93%
	GOI G Sec 2031	14,769	18.66%
	GOI TB 2026	4,233	5.35%
Government Securities Total		**52,979**	**66.94%**
Financial and insurance activities	L&T Finance Ltd. CP 2025	6,372	8.05%
	Aditya Birla Finance Ltd. CP 2025	6,022	7.61%
	Bajaj Fin CP 2025	4,554	5.75%
	Tata Capital Ltd CP 2025	4,238	5.35%
	Sundaram Fin CP 2025	1,872	2.37%
Financial and insurance activities Total		**23,059**	**29.14%**
Others		2,005	2.53%
Net Current Assets		1,101	1.39%
Grand Total		**79,144**	**100.00%**

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	406	40.39%
	GOI G Sec 2064	104	10.34%
	GOI G Sec 2027	30	2.94%
	GOI G Sec 2063	26	2.57%
	GOI G Sec 2054	18	1.84%
	GOI G Sec 2029	15	1.50%
Government Securities Total		**599**	**59.58%**
Financial and insurance activities	7.62% NABARD NCD 2028	50	5.01%
	7.44% SIDBI NCD 2028	50	4.99%
	HDFC Bank Ltd	20	1.95%
	ICICI Bank Ltd	18	1.82%
	State Bank of India	6	0.57%
	Bajaj Finserv Ltd	3	0.33%
	Axis Bank Ltd	3	0.30%
	Kotak Mahindra Bank Ltd	3	0.27%
	Bajaj Finance Ltd	3	0.27%
	Union Bank Of India	1	0.10%
Financial and insurance activities Total		**157**	**15.61%**

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Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	7.34% PNB NCD 2035	51	5.04%
	7.74% PFC NCD 2028	51	5.03%
	Bharti Airtel Ltd	7	0.69%
	NTPC Ltd	3	0.32%
	Power Grid Corporation of India Ltd	2	0.24%
	Mahanagar Gas Ltd	2	0.21%
	Indraprastha Gas Ltd	2	0.21%
	Indus Towers Ltd	2	0.19%
	Adani Ports and Special Economic Zone Ltd	1	0.09%
Infrastructure Facility Total		**121**	**12.00%**
Others		107	10.65%
Net Current Assets		22	2.15%
Grand Total		**1,006**	**100.00%**

Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	112	45.91%
	GOI G Sec 2029	36	14.82%
	GOI G Sec 2064	26	10.59%
	GOI G Sec 2027	8	3.14%
	GOI G Sec 2063	5	2.26%
	GOI G Sec 2054	5	2.01%
Government Securities Total		**192**	**78.74%**
Others		46	18.82%
Net Current Assets		6	2.44%
Grand Total		**243**	**100.00%**

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	10,190	34.29%
	GOI G Sec 2054	2,467	8.30%
	GOI G Sec 2027	1,600	5.38%
	GOI G Sec 2064	1,011	3.40%
	GOI G Sec 2063	710	2.39%
Government Securities Total		**15,979**	**53.76%**
Financial and insurance activities	7.51% SIDBI NCD 2028	1,389	4.67%
	7.62% NABARD NCD 2028	816	2.75%
	HDFC Bank Ltd	661	2.22%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	ICICI Bank Ltd	542	1.82%
	7.44% NABARD NCD 2028	371	1.25%
	Axis Bank Ltd	260	0.88%
	State Bank of India	202	0.68%
	Bajaj Finserv Ltd	92	0.31%
	Bajaj Finance Ltd	81	0.27%
	Kotak Mahindra Bank Ltd	78	0.26%
Financial and insurance activities Total		**4,492**	**15.11%**
Others		8,397	28.25%
Net Current Assets		852	2.87%
Grand Total		**29,720**	**100.00%**

Group Capital Secure Fund 1		ULGF00431/01/07GCAPISEC01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2025	5	95.92%
Government Securities Total		**5**	**95.92%**
Others		0.19	3.87%
Net Current Assets		0.01	0.21%
Grand Total		**5**	**100.00%**

Group Corporate Bond Fund 2		ULGF01213/10/08GCORBOND02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	104	55.41%
	GOI G Sec 2029	28	14.87%
	GOI G Sec 2064	23	12.49%
	GOI G Sec 2027	14	7.36%
	GOI G Sec 2063	5	2.84%
	GOI G Sec 2054	5	2.51%
Government Securities Total		**179**	**95.47%**
Others		3	1.65%
Net Current Assets		5	2.88%
Grand Total		**187**	**100.00%**

Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	6,234	36.02%
	GOI G Sec 2033	1,437	8.31%

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Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2064	1,368	7.91%
	GOI G Sec 2054	1,231	7.11%
	GOI G Sec 2029	694	4.01%
	GOI G Sec 2063	598	3.45%
	GOI G Sec 2027	130	0.75%
Government Securities Total		**11,693**	**67.57%**
Housing Finance Companies	8.025% LIC HF NCD 2033	1,052	6.08%
	7.89% Bajaj Housing Finance Ltd. NCD 2034	640	3.70%
	7.69% LIC HF NCD 2034	569	3.29%
Housing Finance Companies Total		**2,262**	**13.07%**
Others		2,403	13.88%
Net Current Assets		948	5.48%
Grand Total		**17,305**	**100.00%**

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture of electrical equipment	Siemens Ltd	0.21	3.92%
	CG Power And Industrial Solutions Ltd	0.17	3.09%
	Abb India Ltd	0.11	2.06%
	Polycab India Ltd.	0.10	1.91%
	Havells India Ltd	0.05	0.85%
Manufacture of electrical equipment Total		**1**	**11.84%**
Infrastructure Facility	NTPC Ltd	0.46	8.51%
	Power Grid Corporation of India Ltd	0.44	8.15%
	Tata Power Co. Ltd	0.35	6.49%
	Gail (India) Ltd	0.26	4.83%
	NHPC Ltd	0.19	3.59%
	JSW Energy Ltd	0.13	2.40%
	Torrent Power Ltd	0.07	1.38%
	Indraprastha Gas Ltd	0.06	1.17%
	Mahanagar Gas Ltd	0.06	1.03%
	Petronet LNG Ltd	0.05	0.87%
Infrastructure Facility Total		**2**	**38.42%**
Others		1	13.52%
Net Current Assets		0.03	0.49%
TREPS		**1**	**13.29%**

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Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	0.47	8.77%
	Hindustan Petroleum Corporation Ltd	0.09	1.61%
	BPCL	0.06	1.09%
	Indian Oil Corporation Ltd	0.04	0.71%
Manufacture Of Coke And Refined Petroleum Products Total		**1**	**12.18%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	0.45	8.33%
	Oil India Ltd	0.10	1.94%
Extraction Of Crude Petroleum And Natural Gas Total		1	10.28%
Grand Total		**5**	**100.00%**

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	9	4.97%
	Tata Consultancy Services Ltd	6	3.50%
	HCL Technologies Ltd	2	0.89%
	Mphasis Ltd	1	0.53%
	Oracle Financial Services Software Ltd	1	0.51%
Computer programming, consultancy and related activities Total		**19**	**10.40%**
Financial and insurance activities	HDFC Bank Ltd	16	8.74%
	ICICI Bank Ltd	12	6.33%
	Kotak Mahindra Bank Ltd	5	2.58%
	Axis Bank Ltd	4	2.38%
	State Bank of India	4	2.29%
	Bajaj Finance Ltd	3	1.46%
	Kotak MF ETF	2	1.09%
	UTI Liquid Fund ETF	2	0.92%
	Aditya Birla Sun Life MF ETF	2	0.91%
	Nippon India Mutual Fund ETF	2	0.91%
	ICICI Pru MF ETF	2	0.88%
	HDFC Mutual Fund ETF	2	0.85%
	Shriram Finance Ltd.	2	0.83%
	SBI ETF	1	0.75%
	Punjab National Bank	1	0.52%
	Manappuram Finance Ltd	1	0.49%
	Bajaj Finserv Ltd	1	0.45%
	SBI Life Insurance Co Ltd	1	0.44%
	Multi Commodity Exch Of India Ltd.	0.42	0.23%
Financial and insurance activities Total		**61**	**33.06%**

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Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Others		104	56.52%
Net Current Assets		0.03	0.02%
Grand Total		**183**	**100.00%**

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	232	4.78%
	Tata Consultancy Services Ltd	166	3.42%
	HCL Technologies Ltd	71	1.47%
	Oracle Financial Services Software Ltd	30	0.62%
	Mphasis Ltd	28	0.58%
Computer programming, consultancy and related activities Total		**528**	**10.88%**
Financial and insurance activities	HDFC Bank Ltd	442	9.12%
	ICICI Bank Ltd	365	7.53%
	Kotak Mahindra Bank Ltd	129	2.66%
	State Bank of India	107	2.21%
	Axis Bank Ltd	86	1.77%
	Bajaj Finance Ltd	82	1.69%
	Shriram Finance Ltd.	53	1.10%
	Cholamandalam Investment & Fin Co. Ltd	47	0.98%
	Kotak MF ETF	43	0.88%
	ICICI Pru MF ETF	42	0.86%
	Nippon India Mutual Fund ETF	42	0.86%
	HDFC Mutual Fund ETF	41	0.85%
	UTI Liquid Fund ETF	37	0.77%
	Aditya Birla Sun Life MF ETF	35	0.71%
	SBI ETF	34	0.69%
	SBI Life Insurance Co Ltd	27	0.56%
	HDFC Life Insurance Company Ltd	25	0.51%
	Punjab National Bank	22	0.46%
	Bajaj Finserv Ltd	13	0.27%
	Manappuram Finance Ltd	13	0.26%
Financial and insurance activities Total		**1,686**	**34.75%**
Others		2,623	54.06%
Net Current Assets		15	0.31%
Grand Total		**4,853**	**100.00%**

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Group Gilt Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	23	61.19%
	GOI G Sec 2064	8	20.95%
	GOI G Sec 2027	3	8.39%
	GOI G Sec 2029	1	2.71%
	GOI G Sec 2063	1	2.30%
Government Securities Total		**36**	**95.54%**
Others		1	1.48%
Net Current Assets		1	2.97%
Grand Total		**38**	**100.00%**

Group Growth Fund 1		ULGF00310/10/03GGROWTHF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	21	37.05%
	GOI G Sec 2029	5	8.61%
	GOI G Sec 2064	5	8.49%
	GOI G Sec 2027	3	6.03%
	GOI G Sec 2063	1	1.86%
	GOI G Sec 2054	1	1.65%
Government Securities Total		**36**	**63.69%**
Financial and insurance activities	HDFC Bank Ltd	2	3.73%
	ICICI Bank Ltd	2	3.53%
	State Bank of India	1	0.97%
	Bajaj Finserv Ltd	0.38	0.68%
	Axis Bank Ltd	0.34	0.61%
	Kotak Mahindra Bank Ltd	0.30	0.54%
	Bajaj Finance Ltd	0.27	0.48%
	Union Bank Of India	0.14	0.25%
Financial and insurance activities Total		**6**	**10.80%**
Others		13	23.57%
Net Current Assets		1	1.94%
Grand Total		**56**	**100.00%**

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	0.38	8.46%
	Gail (India) Ltd	0.26	5.85%

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Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	NTPC Ltd	0.24	5.39%
	Power Grid Corporation of India Ltd	0.17	3.80%
	Adani Ports and Special Economic Zone Ltd	0.14	3.15%
	Indus Towers Ltd	0.11	2.37%
	Mahanagar Gas Ltd	0.04	0.92%
	NHPC Ltd	0.03	0.77%
	Indraprastha Gas Ltd	0.02	0.50%
Infrastructure Facility Total		**1**	**31.21%**
Manufacture Of Basic Metals	Tata Steel Ltd	0.22	4.86%
	Hindalco Industries Ltd	0.15	3.33%
	JSW Steel Ltd	0.13	2.83%
Manufacture Of Basic Metals Total		**0.50**	**11.02%**
Others		2	44.02%
TREPS		1	13.49%
Net Current Assets		0.01	0.27%
Grand Total		**5**	**100.00%**

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Federal Bank Ltd	1	3.39%
	HDFC Asset Management Co Ltd	0.44	2.73%
	BSE Ltd.	0.38	2.37%
	AU Small Finance Bank Ltd.	0.30	1.85%
	Karur Vysya Bank Limited	0.29	1.78%
	Shriram Finance Ltd.	0.29	1.78%
	Punjab National Bank	0.17	1.04%
	Muthoot Finance Ltd	0.17	1.03%
	Manappuram Finance Ltd	0.16	0.99%
	Cholamandalam Investment & Fin Co. Ltd	0.11	0.66%
	Multi Commodity Exch Of India Ltd.	0.05	0.33%
Financial and insurance activities Total		**3**	**17.94%**
Infrastructure Facility	Indus Towers Ltd	1	3.61%
	NHPC Ltd	0.26	1.63%
	GMR Airports Ltd.	0.24	1.47%
	Container Corporation of India Ltd	0.19	1.20%
	Gail (India) Ltd	0.18	1.10%
	Afcons Infrastructure Ltd.	0.17	1.02%
	Tata Power Co. Ltd	0.17	1.02%

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Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Tata Communication	0.11	0.68%
	Indraprastha Gas Ltd	0.08	0.51%
	Mahanagar Gas Ltd	0.08	0.51%
	REC Ltd	0.08	0.48%
Infrastructure Facility Total		**2**	**13.23%**
Others		11	68.85%
Net Current Assets		0.00	-0.01%
Grand Total		**16**	**100.00%**

Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2026	467	66.81%
	GOI TB 2025	95	13.61%
Government Securities Total		**562**	**80.43%**
Financial and insurance activities	L&T Finance Ltd. CP 2025	74	10.62%
	Sundaram Fin CP 2025	54	7.74%
	Tata Capital Ltd CP 2025	39	5.61%
	Aditya Birla Finance Ltd. CP 2025	24	3.42%
	Bajaj Fin CP 2025	20	2.84%
Financial and insurance activities Total		**211**	**30.24%**
Others		40	5.76%
Net Current Assets		-115	-16.43%
Grand Total		**698**	**100.00%**

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	2	5.97%
	Tata Consultancy Services Ltd	1	2.87%
	HCL Technologies Ltd	0.45	1.31%
	Coforge Ltd	0.24	0.72%
Computer programming, consultancy and related activities Total		**4**	**10.88%**
Infrastructure Facility	Bharti Airtel Ltd	3	8.59%
	NTPC Ltd	2	4.48%
	Power Grid Corporation of India Ltd	1	1.97%
	Adani Ports and Special Economic Zone Ltd	1	1.64%
	Gail (India) Ltd	0.36	1.05%
Infrastructure Facility Total		**6**	**17.72%**

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Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceutical Industries Ltd	3	9.10%
	Zydus Lifesciences Ltd.	0.31	0.91%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		**3**	**10.02%**
Others		17	49.19%
TREPS		4	12.17%
Net Current Assets		0.01	0.02%
Grand Total		**34**	**100.00%**

Health Corporate Bond Fund 1		ULIF06301/02/08HCORBOND01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	14	54.34%
	GOI G Sec 2029	5	21.06%
	GOI G Sec 2064	4	16.37%
	GOI G Sec 2054	0.41	1.59%
Government Securities Total		**24**	**93.36%**
Others		0.31	1.19%
Net Current Assets		1	5.45%
Grand Total		**26**	**100.00%**

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture of electrical equipment	CG Power And Industrial Solutions Ltd	0.37	3.54%
	Siemens Ltd	0.37	3.53%
	Abb India Ltd	0.22	2.12%
	Polycab India Ltd.	0.21	1.97%
	Havells India Ltd	0.11	1.02%
Manufacture of electrical equipment Total		**1**	**12.18%**
Infrastructure Facility	NTPC Ltd	1	9.20%
	Power Grid Corporation of India Ltd	1	8.13%
	Tata Power Co. Ltd	1	6.86%
	Gail (India) Ltd	1	5.53%
	NHPC Ltd	0.43	4.11%
	JSW Energy Ltd	0.25	2.42%
	Torrent Power Ltd	0.22	2.13%
	Indraprastha Gas Ltd	0.12	1.18%
	Mahanagar Gas Ltd	0.11	1.06%
	Petronet LNG Ltd	0.11	1.01%
Infrastructure Facility Total		**4**	**41.63%**

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Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	1	8.41%
	Hindustan Petroleum Corporation Ltd	0.17	1.58%
	Indian Oil Corporation Ltd	0.15	1.48%
	BPCL	0.13	1.25%
Manufacture Of Coke And Refined Petroleum Products Total		**1**	**12.73%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	1	8.39%
	Oil India Ltd	0.20	1.92%
Extraction Of Crude Petroleum And Natural Gas Total		**1**	**10.31%**
Others		2	23.06%
Net Current Assets		0.01	0.09%
Grand Total		**10**	**100.00%**

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	31	4.96%
	Tata Consultancy Services Ltd	22	3.49%
	HCL Technologies Ltd	6	0.88%
	Mphasis Ltd	3	0.53%
	Oracle Financial Services Software Ltd	3	0.50%
Computer programming, consultancy and related activities Total		**65**	**10.37%**
Financial and insurance activities	HDFC Bank Ltd	54	8.74%
	ICICI Bank Ltd	39	6.26%
	Kotak Mahindra Bank Ltd	16	2.59%
	Axis Bank Ltd	15	2.36%
	State Bank of India	14	2.30%
	Bajaj Finance Ltd	9	1.45%
	Kotak MF ETF	7	1.07%
	UTI Liquid Fund ETF	6	0.92%
	Nippon India Mutual Fund ETF	6	0.91%
	Aditya Birla Sun Life MF ETF	6	0.91%
	HDFC Mutual Fund ETF	5	0.85%
	Shriram Finance Ltd.	5	0.83%
	ICICI Pru MF ETF	5	0.76%
	SBI ETF	5	0.75%
	Bajaj Finserv Ltd	4	0.57%
	Punjab National Bank	3	0.51%
	Manappuram Finance Ltd	3	0.49%
	SBI Life Insurance Co Ltd	3	0.46%
	Muthoot Finance Ltd	2	0.25%

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Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities Total		**205**	**32.99%**
Infrastructure Facility	Bharti Airtel Ltd	24	3.79%
	NTPC Ltd	10	1.65%
	Adani Ports and Special Economic Zone Ltd	5	0.83%
	Indus Towers Ltd	5	0.72%
	Afcons Infrastructure Ltd.	3	0.52%
	Gail (India) Ltd	3	0.52%
	Indraprastha Gas Ltd	3	0.52%
	Power Finance Corporation Ltd	3	0.52%
	Mahanagar Gas Ltd	3	0.51%
	Tata Power Co. Ltd	3	0.49%
Infrastructure Facility Total		**63**	**10.07%**
Others		289	46.41%
Net Current Assets		1	0.16%
Grand Total		**623**	**100.00%**

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	9	5.49%
	Tata Consultancy Services Ltd	6	3.86%
	HCL Technologies Ltd	2	1.42%
	Mphasis Ltd	1	0.69%
	Oracle Financial Services Software Ltd	1	0.55%
Computer programming, consultancy and related activities Total		**19**	**12.01%**
Financial and insurance activities	HDFC Bank Ltd	15	9.83%
	ICICI Bank Ltd	11	7.05%
	Kotak Mahindra Bank Ltd	5	3.24%
	Axis Bank Ltd	5	3.15%
	State Bank of India	5	2.90%
	Bajaj Finance Ltd	3	1.83%
	Kotak MF ETF	2	1.23%
	Shriram Finance Ltd.	2	1.08%
	ICICI Pru MF ETF	2	1.01%
	Aditya Birla Sun Life MF ETF	2	1.01%
	SBI ETF	1	0.95%
	HDFC Mutual Fund ETF	1	0.94%
	SBI Life Insurance Co Ltd	1	0.70%
	Manappuram Finance Ltd	1	0.54%
	Bajaj Finserv Ltd	1	0.42%

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Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities Total		**56**	**35.89%**
Others		97	62.11%
Net Current Assets		-16	-10.01%
Grand Total		**156**	**100.00%**

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	12	60.93%
	GOI G Sec 2064	4	22.90%
	GOI G Sec 2027	1	5.81%
	GOI G Sec 2029	1	4.77%
	GOI G Sec 2063	0.23	1.20%
Government Securities Total		**18**	**95.60%**
Others		0.24	1.23%
Net Current Assets		1	3.16%
Grand Total		**19**	**100.00%**

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	21	30.36%
	GOI G Sec 2029	5	7.31%
	GOI G Sec 2064	5	6.92%
	GOI G Sec 2027	3	3.64%
	GOI G Sec 2054	1	1.75%
	GOI G Sec 2063	1	1.24%
Government Securities Total		**36**	**51.21%**
Financial and insurance activities	HDFC Bank Ltd	4	5.33%
	ICICI Bank Ltd	4	5.24%
	State Bank of India	1	1.77%
	Bajaj Finserv Ltd	1	1.06%
	Axis Bank Ltd	1	0.88%
	Kotak Mahindra Bank Ltd	1	0.81%
	Bajaj Finance Ltd	1	0.77%
	Union Bank Of India	0.36	0.51%
Financial and insurance activities Total		**11**	**16.37%**
Others		22	30.87%
Net Current Assets		1	1.55%
Grand Total		**70**	**100.00%**

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Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	1	8.49%
	NTPC Ltd	1	7.01%
	Power Grid Corporation of India Ltd	0.48	4.69%
	Adani Ports and Special Economic Zone Ltd	0.39	3.82%
	Gail (India) Ltd	0.21	2.04%
	Mahanagar Gas Ltd	0.10	0.95%
	NHPC Ltd	0.07	0.69%
	Indraprastha Gas Ltd	0.05	0.52%
Infrastructure Facility Total		**3**	**28.22%**
Manufacture Of Basic Metals	Tata Steel Ltd	0.43	4.20%
	JSW Steel Ltd	0.40	3.96%
	Hindalco Industries Ltd	0.38	3.74%
Manufacture Of Basic Metals Total		**1**	**11.90%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	1	7.37%
	Indian Oil Corporation Ltd	0.22	2.11%
	BPCL	0.18	1.75%
Manufacture Of Coke And Refined Petroleum Products Total		**1**	**11.23%**
Others		5	48.57%
Net Current Assets		0.01	0.08%
Grand Total		**10**	**100.00%**

Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Federal Bank Ltd	1	3.39%
	HDFC Asset Management Co Ltd	1	2.44%
	BSE Ltd.	1	2.32%
	AU Small Finance Bank Ltd.	1	1.95%
	Shriram Finance Ltd.	1	1.81%
	Muthoot Finance Ltd	0.36	0.95%
	Cholamandalam Investment & Fin Co. Ltd	0.30	0.80%
	Manappuram Finance Ltd	0.09	0.25%
Financial and insurance activities Total		**5**	**13.90%**
Infrastructure Facility	Indus Towers Ltd	1	3.28%
	Container Corporation of India Ltd	1	1.68%
	NHPC Ltd	1	1.63%
	Gail (India) Ltd	1	1.57%
	Afcons Infrastructure Ltd.	1	1.56%
	GMR Airports Ltd.	1	1.47%
	Tata Communication	0.44	1.17%

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Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Tata Power Co. Ltd	0.39	1.02%
	Indraprastha Gas Ltd	0.19	0.52%
	Mahanagar Gas Ltd	0.19	0.51%
Infrastructure Facility Total		**5**	**14.43%**
Others		26	70.08%
Net Current Assets		1	1.59%
Grand Total		**38**	**100.00%**

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2025	13	95.85%
	GOI TB 2026	0.09	0.69%
Government Securities Total		**13**	**96.55%**
Others		0.47	3.41%
Net Current Assets		0.01	0.04%
Grand Total		**14**	**100.00%**

Health Pure Equity Fund 1		ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	1	6.39%
	NTPC Ltd	1	5.81%
	Power Grid Corporation of India Ltd	1	4.16%
	Adani Ports and Special Economic Zone Ltd	0.49	2.67%
	Gail (India) Ltd	0.32	1.75%
Infrastructure Facility Total		**4**	**20.78%**
Others		14	79.24%
Net Current Assets		0.00	-0.01%
Grand Total		**18**	**100.00%**

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	17	17.36%
	GOI G Sec 2064	4	4.29%
	GOI G Sec 2029	3	3.13%
	GOI G Sec 2027	2	2.08%
	GOI G Sec 2063	1	0.77%
	GOI G Sec 2054	1	0.62%
Government Securities Total		**28**	**28.24%**

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Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	7	7.45%
	ICICI Bank Ltd	7	6.66%
	State Bank of India	2	2.18%
	Bajaj Finance Ltd	2	1.91%
	Kotak Mahindra Bank Ltd	2	1.55%
	Axis Bank Ltd	1	1.40%
	Bajaj Finserv Ltd	1	1.23%
Financial and insurance activities Total		**22**	**22.39%**
Others		47	48.28%
Net Current Assets		1	1.09%
Grand Total		**98**	**100.00%**

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	2,629	27.88%
	GOI G Sec 2054	873	9.26%
	GOI G Sec 2064	273	2.90%
	GOI G Sec 2063	208	2.20%
	GOI G Sec 2027	63	0.67%
	GOI G Sec 2026	20	0.21%
	GOI G Sec 2029	2	0.02%
Government Securities Total		**4,069**	**43.16%**
Financial and insurance activities	7.51% SIDBI NCD 2028	473	5.02%
	7.62% NABARD NCD 2028	252	2.67%
	7.44% NABARD NCD 2028	251	2.66%
	HDFC Bank Ltd	224	2.37%
	ICICI Bank Ltd	192	2.04%
	Axis Bank Ltd	89	0.94%
	State Bank of India	69	0.73%
	7.44% SIDBI NCD 2028	60	0.64%
	Bajaj Finance Ltd	39	0.41%
	Kotak Mahindra Bank Ltd	31	0.33%
	Bajaj Finserv Ltd	27	0.29%
Financial and insurance activities Total		**1,707**	**18.11%**
Infrastructure Facility	7.34% PNB NCD 2035	507	5.38%
	7.74% PFC NCD 2028	394	4.18%
	Bharti Airtel Ltd	72	0.76%
	NTPC Ltd	50	0.53%
	Power Grid Corporation of India Ltd	32	0.34%

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Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Indus Towers Ltd	20	0.21%
	Adani Ports and Special Economic Zone Ltd	11	0.12%
Infrastructure Facility Total		**1,086**	**11.52%**
Housing Finance Companies	7.69% LIC HF NCD 2034	590	6.26%
	7.89% Bajaj Housing Finance Ltd. NCD 2034	472	5.01%
	6.43% HDFC Bank NCD 2025	109	1.16%
Housing Finance Companies Total		**1,171**	**12.42%**
Others		1,255	13.32%
Net Current Assets		140	1.48%
Grand Total		**9,428**	**100.00%**

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2025	100	97.44%
Government Securities Total		**100**	**97.44%**
Others		3	2.58%
Net Current Assets		-0.02	-0.02%
Grand Total		**103**	**100.00%**

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	6,272	29.14%
	GOI G Sec 2064	1,769	8.22%
	GOI G Sec 2029	1,764	8.20%
	GOI G Sec 2033	1,486	6.90%
	GOI G Sec 2054	1,432	6.65%
	GOI G Sec 2063	621	2.88%
	GOI G Sec 2027	252	1.17%
Government Securities Total		**13,596**	**63.16%**
Infrastructure Facility	7.34% PNB NCD 2035	1,348	6.26%
	7.59% PFC NCD 2028	1,007	4.68%
	7.74% PFC NCD 2028	425	1.97%
Infrastructure Facility Total		**2,780**	**12.91%**
Housing Finance Companies	8.025% LIC HF NCD 2033	1,315	6.11%
	7.89% Bajaj Housing Finance Ltd. NCD 2034	745	3.46%
	7.69% LIC HF NCD 2034	621	2.88%
Housing Finance Companies Total		**2,681**	**12.46%**
Others		3,072	14.27%
Net Current Assets		-601	-2.79%
Grand Total		**21,527**	**100.00%**

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Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	29	51.76%
	GOI G Sec 2064	8	13.65%
	GOI G Sec 2029	8	13.63%
	GOI G Sec 2027	5	9.73%
	GOI G Sec 2063	1	2.50%
	GOI G Sec 2054	1	1.84%
Government Securities Total		**52**	**93.12%**
Others		2	3.15%
Net Current Assets		2	3.74%
Grand Total		**56**	**100.00%**

Life Energy Fund 1		ULIF02410/06/08LENERGYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture of electrical equipment	Siemens Ltd	46	3.34%
	CG Power And Industrial Solutions Ltd	43	3.14%
	Abb India Ltd	29	2.15%
	Polycab India Ltd.	25	1.85%
	Havells India Ltd	14	0.99%
Manufacture of electrical equipment Total		**157**	**11.46%**
Infrastructure Facility	NTPC Ltd	125	9.12%
	Power Grid Corporation of India Ltd	112	8.19%
	Tata Power Co. Ltd	85	6.18%
	Gail (India) Ltd	81	5.88%
	NHPC Ltd	56	4.10%
	JSW Energy Ltd	33	2.41%
	Torrent Power Ltd	28	2.06%
	Indraprastha Gas Ltd	16	1.18%
	Mahanagar Gas Ltd	14	1.00%
	Petronet LNG Ltd	12	0.91%
Infrastructure Facility Total		**563**	**41.02%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	119	8.64%
	Hindustan Petroleum Corporation Ltd	30	2.19%
	Indian Oil Corporation Ltd	18	1.34%
	BPCL	17	1.23%
Manufacture Of Coke And Refined Petroleum Products Total		**184**	**13.40%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	116	8.45%
	Oil India Ltd	26	1.92%
Extraction Of Crude Petroleum And Natural Gas Total		**142**	**10.37%**
Others		328	23.88%
Net Current Assets		-2	-0.13%
Grand Total		**1,373**	**100.00%**

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Life Energy Fund 2		ULIF04101/01/10LENERGYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture of electrical equipment	CG Power And Industrial Solutions Ltd	27	3.36%
	Siemens Ltd	27	3.35%
	Abb India Ltd	17	2.15%
	Polycab India Ltd.	15	1.85%
	Havells India Ltd	8	0.99%
Manufacture of electrical equipment Total		**93**	**11.70%**
Infrastructure Facility	NTPC Ltd	74	9.34%
	Power Grid Corporation of India Ltd	66	8.33%
	Tata Power Co. Ltd	54	6.80%
	Gail (India) Ltd	44	5.50%
	NHPC Ltd	33	4.09%
	JSW Energy Ltd	19	2.42%
	Torrent Power Ltd	16	2.06%
	Indraprastha Gas Ltd	9	1.18%
	Mahanagar Gas Ltd	8	1.00%
	Petronet LNG Ltd	8	0.99%
Infrastructure Facility Total		**331**	**41.71%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	70	8.79%
	Hindustan Petroleum Corporation Ltd	13	1.58%
	Indian Oil Corporation Ltd	12	1.46%
	BPCL	10	1.25%
Manufacture Of Coke And Refined Petroleum Products Total		**104**	**13.09%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	68	8.59%
	Oil India Ltd	15	1.94%
Extraction Of Crude Petroleum And Natural Gas Total		**84**	**10.53%**
Others		183	23.04%
Net Current Assets		-1	-0.07%
Grand Total		**795**	**100.00%**

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	355	5.00%
	Tata Consultancy Services Ltd	249	3.51%
	HCL Technologies Ltd	63	0.89%
	Mphasis Ltd	38	0.54%
	Oracle Financial Services Software Ltd	36	0.51%
Computer programming, consultancy and related activities Total		**742**	**10.44%**

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Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	625	8.80%
	ICICI Bank Ltd	454	6.38%
	Kotak Mahindra Bank Ltd	185	2.60%
	Axis Bank Ltd	171	2.40%
	State Bank of India	164	2.30%
	Bajaj Finance Ltd	105	1.48%
	Kotak MF ETF	79	1.11%
	UTI Liquid Fund ETF	66	0.92%
	Aditya Birla Sun Life MF ETF	65	0.92%
	Nippon India Mutual Fund ETF	65	0.92%
	HDFC Mutual Fund ETF	61	0.86%
	Shriram Finance Ltd.	59	0.83%
	ICICI Pru MF ETF	54	0.76%
	SBI ETF	54	0.76%
	Bajaj Finserv Ltd	40	0.57%
	Punjab National Bank	37	0.52%
	Manappuram Finance Ltd	35	0.49%
	SBI Life Insurance Co Ltd	32	0.45%
	Muthoot Finance Ltd	18	0.25%
Financial and insurance activities Total		**2,368**	**33.32%**
Infrastructure Facility	Bharti Airtel Ltd	271	3.81%
	NTPC Ltd	118	1.66%
	Adani Ports and Special Economic Zone Ltd	60	0.85%
	Indus Towers Ltd	52	0.73%
	Indraprastha Gas Ltd	38	0.53%
	Power Finance Corporation Ltd	38	0.53%
	Afcons Infrastructure Ltd.	37	0.52%
	Gail (India) Ltd	37	0.52%
	Mahanagar Gas Ltd	36	0.51%
	Tata Power Co. Ltd	35	0.49%
Infrastructure Facility Total		**722**	**10.15%**
Others		3,289	46.28%
Net Current Assets		-14	-0.20%
Grand Total		**7,107**	**100.00%**

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Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	1,503	5.01%
	Tata Consultancy Services Ltd	1,055	3.51%
	HCL Technologies Ltd	271	0.90%
	Mphasis Ltd	161	0.54%
	Oracle Financial Services Software Ltd	154	0.51%
Computer programming, consultancy and related activities Total		**3,145**	**10.47%**
Financial and insurance activities	HDFC Bank Ltd	2,665	8.87%
	ICICI Bank Ltd	1,924	6.41%
	Kotak Mahindra Bank Ltd	792	2.64%
	Axis Bank Ltd	725	2.41%
	State Bank of India	700	2.33%
	Bajaj Finance Ltd	445	1.48%
	Kotak MF ETF	329	1.10%
	UTI Liquid Fund ETF	278	0.93%
	Aditya Birla Sun Life MF ETF	276	0.92%
	Nippon India Mutual Fund ETF	276	0.92%
	HDFC Mutual Fund ETF	257	0.86%
	Shriram Finance Ltd.	253	0.84%
	ICICI Pru MF ETF	232	0.77%
	SBI ETF	228	0.76%
	Bajaj Finserv Ltd	172	0.57%
	Punjab National Bank	155	0.52%
	Manappuram Finance Ltd	147	0.49%
	SBI Life Insurance Co Ltd	101	0.34%
	Muthoot Finance Ltd	75	0.25%
Financial and insurance activities Total		**10,031**	**33.41%**
Infrastructure Facility	Bharti Airtel Ltd	1,145	3.81%
	NTPC Ltd	499	1.66%
	Adani Ports and Special Economic Zone Ltd	255	0.85%
	Indus Towers Ltd	219	0.73%
	Power Finance Corporation Ltd	160	0.53%
	Indraprastha Gas Ltd	159	0.53%
	Gail (India) Ltd	159	0.53%
	Afcons Infrastructure Ltd.	159	0.53%
	Mahanagar Gas Ltd	154	0.51%
	Tata Power Co. Ltd	148	0.49%
Infrastructure Facility Total		**3,057**	**10.18%**
Others		13,870	46.19%
Net Current Assets		-75	-0.25%
Grand Total		**30,027**	**100.00%**

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Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	12,260	4.80%
	Tata Consultancy Services Ltd	8,909	3.49%
	HCL Technologies Ltd	3,744	1.46%
	Oracle Financial Services Software Ltd	1,599	0.63%
	Mphasis Ltd	1,499	0.59%
Computer programming, consultancy and related activities Total		**28,011**	**10.96%**
Financial and insurance activities	HDFC Bank Ltd	23,379	9.15%
	ICICI Bank Ltd	19,306	7.55%
	Kotak Mahindra Bank Ltd	6,790	2.66%
	State Bank of India	5,676	2.22%
	Axis Bank Ltd	4,540	1.78%
	Bajaj Finance Ltd	4,350	1.70%
	Shriram Finance Ltd.	2,811	1.10%
	Cholamandalam Investment & Fin Co. Ltd	2,511	0.98%
	Kotak MF ETF	2,278	0.89%
	ICICI Pru MF ETF	2,225	0.87%
	Nippon India Mutual Fund ETF	2,221	0.87%
	HDFC Mutual Fund ETF	2,188	0.86%
	UTI Liquid Fund ETF	1,974	0.77%
	Aditya Birla Sun Life MF ETF	1,840	0.72%
	SBI ETF	1,790	0.70%
	SBI Life Insurance Co Ltd	1,428	0.56%
	HDFC Life Insurance Company Ltd	1,303	0.51%
	Punjab National Bank	1,178	0.46%
	Bajaj Finserv Ltd	681	0.27%
	Manappuram Finance Ltd	672	0.26%
Financial and insurance activities Total		**89,141**	**34.88%**
Others		138,659	54.25%
Net Current Assets		-239	-0.09%
Grand Total		**255,572**	**100.00%**

Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	1,579	52.36%
	GOI G Sec 2064	521	17.29%
	GOI G Sec 2035	260	8.63%
	GOI G Sec 2027	203	6.74%
	GOI G Sec 2029	153	5.09%

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Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2054	86	2.87%
	GOI G Sec 2063	83	2.75%
Government Securities Total		**2,886**	**95.72%**
Others		46	1.53%
Net Current Assets		83	2.75%
Grand Total		**3,015**	**100.00%**

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	20	61.22%
	GOI G Sec 2064	6	20.08%
	GOI G Sec 2027	3	9.88%
	GOI G Sec 2063	1	2.89%
	GOI G Sec 2029	1	1.60%
Government Securities Total		**31**	**95.68%**
Others		0.44	1.39%
Net Current Assets		1	2.94%
Grand Total		**32**	**100.00%**

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	240	31.98%
	GOI G Sec 2064	63	8.40%
	GOI G Sec 2063	14	1.81%
	GOI G Sec 2054	11	1.50%
	GOI G Sec 2029	10	1.36%
	GOI G Sec 2027	7	0.93%
Government Securities Total		**344**	**45.98%**
Financial and insurance activities	HDFC Bank Ltd	31	4.10%
	7.62% NABARD NCD 2028	30	4.04%
	7.44% SIDBI NCD 2028	30	4.02%
	ICICI Bank Ltd	30	3.96%
	State Bank of India	10	1.31%
	Bajaj Finserv Ltd	6	0.76%
	Axis Bank Ltd	5	0.63%
	Kotak Mahindra Bank Ltd	5	0.61%
	Bajaj Finance Ltd	4	0.51%
	Jio Financial Services Limited	2	0.33%
	Union Bank Of India	2	0.26%
Financial and insurance activities Total		**154**	**20.53%**

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Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	7.34% PNB NCD 2035	30	4.06%
	7.74% PFC NCD 2028	30	4.05%
	Bharti Airtel Ltd	10	1.29%
	NTPC Ltd	8	1.01%
	Power Grid Corporation of India Ltd	4	0.50%
	Indraprastha Gas Ltd	2	0.32%
	Mahanagar Gas Ltd	2	0.22%
Infrastructure Facility Total		**86**	**11.46%**
Others		152	20.25%
Net Current Assets		13	1.78%
Grand Total		**749**	**100.00%**

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	267	31.28%
	GOI G Sec 2064	71	8.35%
	GOI G Sec 2054	15	1.71%
	GOI G Sec 2063	15	1.71%
	GOI G Sec 2029	12	1.44%
	GOI G Sec 2027	9	1.05%
Government Securities Total		**388**	**45.54%**
Financial and insurance activities	7.44% SIDBI NCD 2028	40	4.71%
	HDFC Bank Ltd	37	4.37%
	ICICI Bank Ltd	33	3.83%
	7.62% NABARD NCD 2028	30	3.54%
	State Bank of India	12	1.44%
	Kotak Mahindra Bank Ltd	6	0.70%
	Axis Bank Ltd	6	0.66%
	Bajaj Finance Ltd	5	0.61%
	Bajaj Finserv Ltd	4	0.44%
Financial and insurance activities Total		**173**	**20.31%**
Infrastructure Facility	7.34% PNB NCD 2035	41	4.75%
	7.74% PFC NCD 2028	30	3.56%
	Bharti Airtel Ltd	11	1.35%
	NTPC Ltd	10	1.20%
	Power Grid Corporation of India Ltd	5	0.62%
	Indus Towers Ltd	4	0.47%
	Indraprastha Gas Ltd	3	0.33%
	Mahanagar Gas Ltd	2	0.24%
Infrastructure Facility Total		**107**	**12.52%**

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Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Others		185	21.67%
Net Current Assets		-0.30	-0.04%
Grand Total		**853**	**100.00%**

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	138	27.18%
	GOI G Sec 2064	37	7.27%
	GOI G Sec 2027	9	1.85%
	GOI G Sec 2063	8	1.63%
	GOI G Sec 2054	6	1.17%
	GOI G Sec 2029	2	0.48%
Government Securities Total		**201**	**39.58%**
Financial and insurance activities	HDFC Bank Ltd	27	5.23%
	ICICI Bank Ltd	25	4.93%
	7.62% NABARD NCD 2028	20	3.97%
	7.44% SIDBI NCD 2028	20	3.95%
	State Bank of India	8	1.64%
	Bajaj Finserv Ltd	5	0.97%
	Kotak Mahindra Bank Ltd	4	0.80%
	Axis Bank Ltd	4	0.77%
	Bajaj Finance Ltd	3	0.69%
	Union Bank Of India	2	0.38%
Financial and insurance activities Total		**118**	**23.33%**
Infrastructure Facility	7.34% PNB NCD 2035	20	3.99%
	7.74% PFC NCD 2028	10	1.99%
	Bharti Airtel Ltd	8	1.59%
	NTPC Ltd	7	1.38%
	Power Grid Corporation of India Ltd	4	0.79%
	Indraprastha Gas Ltd	2	0.39%
Infrastructure Facility Total		**51**	**10.13%**
Others		129	25.43%
Net Current Assets		8	1.54%
Grand Total		**508**	**100.00%**

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	3	38.37%
	GOI G Sec 2029	1	11.34%

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Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2054	1	9.06%
	GOI G Sec 2063	0.17	1.93%
	GOI G Sec 2064	0.11	1.17%
	GOI G Sec 2027	0.10	1.13%
Government Securities Total		**6**	**62.99%**
Financial and insurance activities	ICICI Bank Ltd	0.49	5.38%
	HDFC Bank Ltd	0.48	5.27%
	Kotak Mahindra Bank Ltd	0.22	2.41%
	Bajaj Finserv Ltd	0.10	1.11%
	Bajaj Finance Ltd	0.09	0.99%
Financial and insurance activities Total		**1**	**15.17%**
Others		3	37.41%
Net Current Assets		-1	-15.57%
Grand Total		**9**	**100.00%**

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	416	23.39%
	GOI G Sec 2064	107	6.01%
	GOI G Sec 2027	75	4.23%
	GOI G Sec 2063	24	1.37%
	GOI G Sec 2054	19	1.05%
Government Securities Total		**641**	**36.05%**
Financial and insurance activities	HDFC Bank Ltd	110	6.21%
	ICICI Bank Ltd	104	5.84%
	7.62% NABARD NCD 2028	50	2.83%
	Axis Bank Ltd	41	2.30%
	State Bank of India	35	1.98%
	Bajaj Finserv Ltd	23	1.30%
	Kotak Mahindra Bank Ltd	17	0.93%
	Bajaj Finance Ltd	14	0.79%
	Union Bank Of India	7	0.40%
Financial and insurance activities Total		**401**	**22.58%**
Infrastructure Facility	7.34% PNB NCD 2035	51	2.85%
	7.74% PFC NCD 2028	51	2.84%
	Bharti Airtel Ltd	34	1.91%
	NTPC Ltd	28	1.55%
	Power Grid Corporation of India Ltd	14	0.78%
	Indus Towers Ltd	10	0.59%

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Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Indraprastha Gas Ltd	8	0.48%
Infrastructure Facility Total		**196**	**11.00%**
Others		526	29.59%
Net Current Assets		14	0.77%
Grand Total		**1,778**	**100.00%**

Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	33	28.06%
	GOI G Sec 2064	8	6.55%
	GOI G Sec 2027	6	5.23%
	GOI G Sec 2029	5	4.55%
	GOI G Sec 2063	2	1.46%
	GOI G Sec 2054	1	1.03%
Government Securities Total		**56**	**46.88%**
Financial and insurance activities	HDFC Bank Ltd	7	5.75%
	ICICI Bank Ltd	7	5.51%
	State Bank of India	2	2.01%
	Bajaj Finserv Ltd	1	1.08%
	Axis Bank Ltd	1	0.94%
	Kotak Mahindra Bank Ltd	1	0.88%
	Bajaj Finance Ltd	1	0.75%
	Union Bank Of India	0.38	0.32%
Financial and insurance activities Total		**20**	**17.23%**
Others		42	35.05%
Net Current Assets		1	0.85%
Grand Total		**119**	**100.00%**

Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2025	4,030	44.02%
	SDL Rajasthan G Sec 2026	2,532	27.65%
	GOI G Sec 2026	1,513	16.52%
	SDL Maharashtra G Sec 2026	508	5.54%
Government Securities Total		**8,582**	**93.74%**
Others		488	5.33%
Net Current Assets		86	0.94%
Grand Total		**9,155**	**100.00%**

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Life Highest NAV Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2026	988	94.05%
Government Securities Total		**988**	**94.05%**
Others		29	2.74%
Net Current Assets		34	3.21%
Grand Total		**1,051**	**100.00%**

Life Infrastructure Fund 1		ULIF02710/06/08LINFRAST01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	57	5.37%
	Tata Consultancy Services Ltd	38	3.60%
	Tech Mahindra Ltd	9	0.90%
	HCL Technologies Ltd	9	0.89%
Computer programming, consultancy and related activities Total		**114**	**10.76%**
Infrastructure Facility	Bharti Airtel Ltd	92	8.73%
	NTPC Ltd	60	5.66%
	Gail (India) Ltd	43	4.09%
	Power Grid Corporation of India Ltd	40	3.80%
	Adani Ports and Special Economic Zone Ltd	33	3.10%
	Indus Towers Ltd	19	1.80%
	Mahanagar Gas Ltd	11	1.01%
	NHPC Ltd	8	0.73%
	Indraprastha Gas Ltd	5	0.52%
Infrastructure Facility Total		**312**	**29.44%**
Manufacture Of Basic Metals	Tata Steel Ltd	52	4.90%
	JSW Steel Ltd	37	3.45%
	Hindalco Industries Ltd	36	3.38%
Manufacture Of Basic Metals Total		**124**	**11.74%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	92	8.65%
	Indian Oil Corporation Ltd	20	1.93%
	BPCL	15	1.42%
Manufacture Of Coke And Refined Petroleum Products Total		**127**	**12.00%**
Others		388	36.58%
Net Current Assets		-6	-0.52%
Grand Total		**1,060**	**100.00%**

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAST02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	60	5.44%
	Tata Consultancy Services Ltd	39	3.59%

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Life Infrastructure Fund 2		ULIF04401/01/10LINFRAST02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	HCL Technologies Ltd	10	0.94%
	Tech Mahindra Ltd	10	0.89%
Computer programming, consultancy and related activities Total		**119**	**10.86%**
Infrastructure Facility	Bharti Airtel Ltd	97	8.84%
	NTPC Ltd	63	5.73%
	Gail (India) Ltd	45	4.09%
	Power Grid Corporation of India Ltd	42	3.85%
	Adani Ports and Special Economic Zone Ltd	34	3.14%
	Indus Towers Ltd	18	1.63%
	Mahanagar Gas Ltd	11	1.01%
	NHPC Ltd	6	0.55%
	Indraprastha Gas Ltd	6	0.52%
Infrastructure Facility Total		**322**	**29.35%**
Manufacture Of Basic Metals	Tata Steel Ltd	54	4.94%
	JSW Steel Ltd	42	3.83%
	Hindalco Industries Ltd	42	3.79%
Manufacture Of Basic Metals Total		**138**	**12.56%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	96	8.75%
	Indian Oil Corporation Ltd	18	1.63%
	BPCL	15	1.32%
Manufacture Of Coke And Refined Petroleum Products Total		**129**	**11.71%**
Others		390	35.54%
Net Current Assets		-0.26	-0.02%
Grand Total		**1,098**	**100.00%**

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	5,262	4.73%
	Tata Consultancy Services Ltd	3,771	3.39%
	HCL Technologies Ltd	1,624	1.46%
	Oracle Financial Services Software Ltd	687	0.62%
	Mphasis Ltd	643	0.58%
Computer programming, consultancy and related activities Total		**11,988**	**10.77%**
Financial and insurance activities	HDFC Bank Ltd	10,037	9.02%
	ICICI Bank Ltd	8,288	7.45%
	Kotak Mahindra Bank Ltd	2,936	2.64%
	State Bank of India	2,427	2.18%
	Axis Bank Ltd	1,956	1.76%
	Bajaj Finance Ltd	1,858	1.67%

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Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Shriram Finance Ltd.	1,206	1.08%
	Cholamandalam Investment & Fin Co. Ltd	1,073	0.96%
	Kotak MF ETF	963	0.87%
	ICICI Pru MF ETF	942	0.85%
	Nippon India Mutual Fund ETF	941	0.85%
	HDFC Mutual Fund ETF	935	0.84%
	UTI Liquid Fund ETF	844	0.76%
	Aditya Birla Sun Life MF ETF	778	0.70%
	SBI ETF	757	0.68%
	SBI Life Insurance Co Ltd	613	0.55%
	HDFC Life Insurance Company Ltd	562	0.51%
	Punjab National Bank	506	0.45%
	Bajaj Finserv Ltd	292	0.26%
	Manappuram Finance Ltd	289	0.26%
Financial and insurance activities Total		**38,203**	**34.33%**
Others		60,178	54.08%
Net Current Assets		910	0.82%
Grand Total		**111,280**	**100.00%**

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Federal Bank Ltd	70	3.40%
	HDFC Asset Management Co Ltd	52	2.55%
	BSE Ltd.	49	2.37%
	AU Small Finance Bank Ltd.	38	1.86%
	Shriram Finance Ltd.	37	1.81%
	Karur Vysya Bank Limited	37	1.80%
	Punjab National Bank	21	1.04%
	Manappuram Finance Ltd	20	1.00%
	Muthoot Finance Ltd	20	0.97%
	Cholamandalam Investment & Fin Co. Ltd	18	0.87%
	Union Bank Of India	12	0.59%
Financial and insurance activities Total		**376**	**18.28%**
Infrastructure Facility	Indus Towers Ltd	75	3.65%
	NHPC Ltd	34	1.64%
	GMR Airports Ltd.	30	1.48%
	Container Corporation of India Ltd	24	1.19%
	Gail (India) Ltd	23	1.13%
	Tata Power Co. Ltd	21	1.03%
	Afcons Infrastructure Ltd.	21	1.02%

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Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Tata Communication	14	0.68%
	Indraprastha Gas Ltd	11	0.52%
	Mahanagar Gas Ltd	10	0.51%
	REC Ltd	10	0.49%
Infrastructure Facility Total		**274**	**13.33%**
Others		1,411	68.62%
Net Current Assets		-4	-0.22%
Grand Total		**2,056**	**100.00%**

Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Federal Bank Ltd	488	3.15%
	BSE Ltd.	449	2.91%
	HDFC Asset Management Co Ltd	350	2.27%
	Karur Vysya Bank Limited	290	1.88%
	Shriram Finance Ltd.	253	1.63%
	Manappuram Finance Ltd	170	1.10%
	Cholamandalam Investment & Fin Co. Ltd	163	1.06%
	Muthoot Finance Ltd	147	0.95%
	AU Small Finance Bank Ltd.	140	0.91%
	Punjab National Bank	127	0.82%
	Union Bank Of India	99	0.64%
	Multi Commodity Exch Of India Ltd.	74	0.48%
	Canara Bank	70	0.45%
	ICICI Lombard Gen Ins Co Ltd.	63	0.41%
Financial and insurance activities Total		**2,885**	**18.65%**
Others		12,768	82.53%
Net Current Assets		-182	-1.18%
Grand Total		**15,471**	**100.00%**

Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2025	6,565	59.68%
	GOI TB 2026	-1	-0.01%
Government Securities Total		**6,564**	**59.68%**
Financial and insurance activities	Aditya Birla Finance Ltd. CP 2025	867	7.88%
	L&T Finance Ltd. CP 2025	690	6.28%
	Tata Capital Ltd CP 2025	578	5.26%
	Bajaj Fin CP 2025	547	4.97%

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Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Sundaram Fin CP 2025	516	4.69%
Financial and insurance activities Total		**3,198**	**29.07%**
Others		1,624	14.77%
Net Current Assets		-387	-3.52%
Grand Total		**10,999**	**100.00%**

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2025	29	86.01%
	GOI TB 2026	3	9.96%
Government Securities Total		**32**	**95.97%**
Others		1	3.31%
Net Current Assets		0.24	0.72%
Grand Total		**33**	**100.00%**

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	828	36.72%
	GOI G Sec 2054	220	9.76%
	GOI G Sec 2064	123	5.46%
	GOI G Sec 2063	62	2.74%
	GOI G Sec 2027	41	1.84%
	GOI G Sec 2029	10	0.45%
Government Securities Total		**1,284**	**56.97%**
Financial and insurance activities	7.51% SIDBI NCD 2028	151	6.69%
	7.62% NABARD NCD 2028	131	5.81%
Financial and insurance activities Total		**282**	**12.51%**
Infrastructure Facility	7.34% PNB NCD 2035	142	6.29%
	7.74% PFC NCD 2028	131	5.83%
Infrastructure Facility Total		**273**	**12.12%**
Housing Finance Companies	8.025% LIC HF NCD 2033	158	7.00%
	7.89% Bajaj Housing Finance Ltd. NCD 2034	63	2.79%
	7.69% LIC HF NCD 2034	62	2.75%
	6.43% HDFC Bank NCD 2025	50	2.20%
Housing Finance Companies Total		**333**	**14.75%**
Others		39	1.72%
Net Current Assets		44	1.93%
Grand Total		**2,255**	**100.00%**

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Life Pure Equity Fund 1		ULIF03010/06/08LPUEQUTY01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	144	6.21%
	Tata Consultancy Services Ltd	68	2.93%
	HCL Technologies Ltd	33	1.42%
Computer programming, consultancy and related activities Total		**245**	**10.55%**
Infrastructure Facility	Bharti Airtel Ltd	209	9.01%
	NTPC Ltd	107	4.60%
	Power Grid Corporation of India Ltd	90	3.86%
	Adani Ports and Special Economic Zone Ltd	59	2.55%
	Gail (India) Ltd	26	1.13%
Infrastructure Facility Total		**491**	**21.14%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	208	8.96%
	Indian Oil Corporation Ltd	20	0.87%
	BPCL	12	0.52%
Manufacture Of Coke And Refined Petroleum Products Total		**241**	**10.35%**
Manufacture of motor vehicles, trailers and semi-trailers	Mahindra & Mahindra Ltd	173	7.42%
	Maruti Udyog Ltd.	89	3.82%
Manufacture of motor vehicles, trailers and semi-trailers Total		**261**	**11.25%**
Civil engineering	Larsen&Tubro	218	9.38%
	Bharat Heavy Electricals Ltd	19	0.81%
Civil engineering Total		**237**	**10.19%**
Others		852	36.64%
Net Current Assets		-3	-0.12%
Grand Total		**2,324**	**100.00%**

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQUTY02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	2,912	6.26%
	Tata Consultancy Services Ltd	1,434	3.09%
	HCL Technologies Ltd	562	1.21%
	Coforge Ltd	339	0.73%
Computer programming, consultancy and related activities Total		**5,247**	**11.29%**
Infrastructure Facility	Bharti Airtel Ltd	4,181	8.99%
	NTPC Ltd	2,468	5.31%
	Power Grid Corporation of India Ltd	1,438	3.09%
	Adani Ports and Special Economic Zone Ltd	1,188	2.56%
	Gail (India) Ltd	504	1.08%
Infrastructure Facility Total		**9,778**	**21.03%**
Manufacture of motor vehicles, trailers and semi-trailers	Mahindra & Mahindra Ltd	3,493	7.51%
	Maruti Udyog Ltd.	1,549	3.33%

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Life Pure Equity Fund 2		ULIF04601/01/10LPUEQUTY02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture of motor vehicles, trailers and semi-trailers Total		**5,041**	**10.84%**
Others		26,251	56.47%
Net Current Assets		170	0.37%
Grand Total		**46,487**	**100.00%**

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	189	15.85%
	GOI G Sec 2064	50	4.16%
	GOI G Sec 2027	48	4.01%
	GOI G Sec 2063	11	0.94%
	GOI G Sec 2054	6	0.46%
Government Securities Total		**303**	**25.41%**
Financial and insurance activities	HDFC Bank Ltd	102	8.56%
	ICICI Bank Ltd	76	6.34%
	State Bank of India	28	2.33%
	Bajaj Finance Ltd	21	1.73%
	Kotak Mahindra Bank Ltd	16	1.36%
	Bajaj Finserv Ltd	15	1.29%
	Axis Bank Ltd	15	1.25%
Financial and insurance activities Total		**273**	**22.85%**
Infrastructure Facility	Bharti Airtel Ltd	35	2.97%
	7.34% PNB NCD 2035	20	1.70%
	7.74% PFC NCD 2028	20	1.69%
	NTPC Ltd	16	1.35%
	Power Grid Corporation of India Ltd	13	1.10%
	Mahanagar Gas Ltd	12	0.97%
	Indus Towers Ltd	11	0.93%
Infrastructure Facility Total		**128**	**10.72%**
Others		482	40.36%
Net Current Assets		8	0.65%
Grand Total		**1,194**	**100.00%**

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	10	15.45%
	GOI G Sec 2064	3	3.94%
	GOI G Sec 2027	2	3.18%
	GOI G Sec 2054	1	0.96%

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Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2063	0.17	0.27%
Government Securities Total		**15**	**23.79%**
Financial and insurance activities	HDFC Bank Ltd	6	8.70%
	ICICI Bank Ltd	5	7.17%
	State Bank of India	2	2.56%
	Axis Bank Ltd	1	2.08%
	Kotak Mahindra Bank Ltd	1	1.93%
	Bajaj Finance Ltd	1	1.81%
	Bajaj Finserv Ltd	1	1.78%
Financial and insurance activities Total		**17**	**26.04%**
Others		39	60.47%
Net Current Assets		-7	-10.30%
Grand Total		**64**	**100.00%**

Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	3,317	4.80%
	Tata Consultancy Services Ltd	2,422	3.51%
	HCL Technologies Ltd	1,007	1.46%
	Oracle Financial Services Software Ltd	432	0.63%
	Mphasis Ltd	406	0.59%
Computer programming, consultancy and related activities Total		**7,584**	**10.98%**
Financial and insurance activities	HDFC Bank Ltd	6,221	9.00%
	ICICI Bank Ltd	5,231	7.57%
	Kotak Mahindra Bank Ltd	1,844	2.67%
	State Bank of India	1,547	2.24%
	Axis Bank Ltd	1,229	1.78%
	Bajaj Finance Ltd	1,186	1.72%
	Shriram Finance Ltd.	762	1.10%
	Cholamandalam Investment & Fin Co. Ltd	685	0.99%
	ICICI Pru MF ETF	609	0.88%
	Nippon India Mutual Fund ETF	608	0.88%
	HDFC Mutual Fund ETF	597	0.86%
	Kotak MF ETF	562	0.81%
	UTI Liquid Fund ETF	539	0.78%
	Aditya Birla Sun Life MF ETF	503	0.73%
	SBI ETF	490	0.71%
	SBI Life Insurance Co Ltd	387	0.56%
	HDFC Life Insurance Company Ltd	352	0.51%

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Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Punjab National Bank	319	0.46%
	Bajaj Finserv Ltd	185	0.27%
	Manappuram Finance Ltd	182	0.26%
Financial and insurance activities Total		**24,036**	**34.78%**
Others		37,389	54.11%
Net Current Assets		90	0.13%
Grand Total		**69,098**	**100.00%**

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	418	40.63%
	GOI G Sec 2064	110	10.71%
	GOI G Sec 2063	23	2.20%
	GOI G Sec 2054	20	1.90%
	GOI G Sec 2029	19	1.80%
	GOI G Sec 2027	8	0.79%
Government Securities Total		**597**	**58.03%**
Financial and insurance activities	7.62% NABARD NCD 2028	60	5.88%
	7.44% SIDBI NCD 2028	50	4.88%
	HDFC Bank Ltd	24	2.32%
	ICICI Bank Ltd	21	2.07%
	State Bank of India	7	0.65%
	Bajaj Finance Ltd	4	0.39%
	Kotak Mahindra Bank Ltd	3	0.33%
	Axis Bank Ltd	3	0.32%
	Bajaj Finserv Ltd	3	0.28%
	Union Bank Of India	1	0.14%
Financial and insurance activities Total		**177**	**17.26%**
Infrastructure Facility	7.34% PNB NCD 2035	51	4.93%
	7.74% PFC NCD 2028	51	4.92%
	Bharti Airtel Ltd	7	0.67%
	NTPC Ltd	4	0.35%
	Power Grid Corporation of India Ltd	3	0.26%
	Mahanagar Gas Ltd	2	0.23%
	Indraprastha Gas Ltd	2	0.22%
	Indus Towers Ltd	2	0.22%
Infrastructure Facility Total		**121**	**11.79%**
Others		116	11.32%
Net Current Assets		16	1.60%
Grand Total		**1,028**	**100.00%**

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Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	99	45.94%
	GOI G Sec 2029	28	13.17%
	GOI G Sec 2064	22	10.39%
	GOI G Sec 2027	11	5.10%
	GOI G Sec 2063	5	2.33%
	GOI G Sec 2054	5	2.13%
Government Securities Total		**171**	**79.05%**
Others		40	18.52%
Net Current Assets		5	2.43%
Grand Total		**216**	**100.00%**

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2025	114	96.68%
Government Securities Total		**114**	**96.68%**
Others		4	3.34%
Net Current Assets		-0.02	-0.02%
Grand Total		**118**	**100.00%**

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2025	1,300	33.68%
	GOI TB 2026	1,254	32.49%
Government Securities Total		**2,554**	**66.17%**
Financial and insurance activities	Aditya Birla Finance Ltd. CP 2025	303	7.86%
	Bajaj Fin CP 2025	281	7.29%
	L&T Finance Ltd. CP 2025	257	6.66%
	Tata Capital Ltd CP 2025	29	0.76%
Financial and insurance activities Total		**871**	**22.56%**
Others		279	7.23%
Net Current Assets		156	4.04%
Grand Total		**3,860**	**100.00%**

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture of electrical equipment	Siemens Ltd	11	3.39%
	CG Power And Industrial Solutions Ltd	10	3.15%
	Abb India Ltd	7	2.15%
	Polycab India Ltd.	6	1.85%
	Havells India Ltd	3	0.99%

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Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture of electrical equipment Total		**36**	**11.53%**
Infrastructure Facility	NTPC Ltd	28	8.81%
	Power Grid Corporation of India Ltd	26	8.26%
	Tata Power Co. Ltd	19	6.22%
	Gail (India) Ltd	17	5.43%
	NHPC Ltd	12	3.72%
	JSW Energy Ltd	8	2.42%
	Torrent Power Ltd	6	1.87%
	Indraprastha Gas Ltd	4	1.18%
	Mahanagar Gas Ltd	3	1.00%
	Petronet LNG Ltd	3	0.92%
Infrastructure Facility Total		**124**	**39.84%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	28	8.82%
	Hindustan Petroleum Corporation Ltd	5	1.61%
	Indian Oil Corporation Ltd	5	1.49%
	BPCL	4	1.14%
Manufacture Of Coke And Refined Petroleum Products Total		**41**	**13.05%**
Extraction Of Crude Petroleum And Natural Gas	ONGC	27	8.61%
	Oil India Ltd	6	1.92%
Extraction Of Crude Petroleum And Natural Gas Total		**33**	**10.53%**
Others		43	13.82%
TREPS		36	11.38%
Net Current Assets		-0.49	-0.16%
Grand Total		**312**	**100.00%**

Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	149	4.99%
	Tata Consultancy Services Ltd	105	3.50%
	HCL Technologies Ltd	26	0.88%
	Mphasis Ltd	16	0.54%
	Oracle Financial Services Software Ltd	15	0.51%
Computer programming, consultancy and related activities Total		**311**	**10.43%**
Financial and insurance activities	HDFC Bank Ltd	262	8.77%
	ICICI Bank Ltd	189	6.35%
	Kotak Mahindra Bank Ltd	77	2.59%
	Axis Bank Ltd	71	2.39%
	State Bank of India	68	2.29%
	Bajaj Finance Ltd	44	1.47%
	Kotak MF ETF	32	1.07%
	UTI Liquid Fund ETF	28	0.92%
	Nippon India Mutual Fund ETF	27	0.92%
	Aditya Birla Sun Life MF ETF	27	0.92%

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Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Mutual Fund ETF	26	0.85%
	Shriram Finance Ltd.	25	0.83%
	ICICI Pru MF ETF	24	0.79%
	SBI ETF	23	0.76%
	Bajaj Finserv Ltd	17	0.56%
	Punjab National Bank	15	0.52%
	Manappuram Finance Ltd	15	0.49%
	SBI Life Insurance Co Ltd	14	0.45%
	Muthoot Finance Ltd	7	0.25%
Financial and insurance activities Total		**991**	**33.20%**
Infrastructure Facility	Bharti Airtel Ltd	114	3.81%
	NTPC Ltd	49	1.66%
	Adani Ports and Special Economic Zone Ltd	25	0.84%
	Indus Towers Ltd	22	0.73%
	Indraprastha Gas Ltd	16	0.53%
	Power Finance Corporation Ltd	16	0.53%
	Afcons Infrastructure Ltd.	16	0.52%
	Gail (India) Ltd	16	0.52%
	Mahanagar Gas Ltd	15	0.51%
	Tata Power Co. Ltd	15	0.49%
Infrastructure Facility Total		**302**	**10.13%**
Others		1,382	46.30%
Net Current Assets		-2	-0.06%
Grand Total		**2,985**	**100.00%**

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	227	5.02%
	Tata Consultancy Services Ltd	160	3.52%
	HCL Technologies Ltd	41	0.91%
	Mphasis Ltd	24	0.54%
	Oracle Financial Services Software Ltd	23	0.51%
Computer programming, consultancy and related activities Total		**476**	**10.50%**
Financial and insurance activities	HDFC Bank Ltd	404	8.91%
	ICICI Bank Ltd	291	6.42%
	Kotak Mahindra Bank Ltd	121	2.66%
	Axis Bank Ltd	110	2.42%
	State Bank of India	106	2.35%
	Bajaj Finance Ltd	67	1.49%
	Kotak MF ETF	50	1.10%
	UTI Liquid Fund ETF	42	0.93%
	Aditya Birla Sun Life MF ETF	42	0.92%
	Nippon India Mutual Fund ETF	42	0.92%

Appendix 5

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Mutual Fund ETF	39	0.86%
	Shriram Finance Ltd.	39	0.85%
	ICICI Pru MF ETF	37	0.81%
	SBI ETF	35	0.76%
	Bajaj Finserv Ltd	26	0.58%
	Punjab National Bank	23	0.52%
	Manappuram Finance Ltd	22	0.49%
	SBI Life Insurance Co Ltd	21	0.46%
	Muthoot Finance Ltd	11	0.25%
Financial and insurance activities Total		**1,528**	**33.72%**
Infrastructure Facility	Bharti Airtel Ltd	173	3.83%
	NTPC Ltd	75	1.67%
	Adani Ports and Special Economic Zone Ltd	39	0.85%
	Indus Towers Ltd	33	0.73%
	Power Finance Corporation Ltd	24	0.53%
	Gail (India) Ltd	24	0.53%
	Indraprastha Gas Ltd	24	0.53%
	Afcons Infrastructure Ltd.	24	0.53%
	Mahanagar Gas Ltd	23	0.51%
	Tata Power Co. Ltd	22	0.49%
Infrastructure Facility Total		**463**	**10.22%**
Others		2,091	46.14%
Net Current Assets		-26	-0.58%
Grand Total		**4,531**	**100.00%**

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	110	4.99%
	Tata Consultancy Services Ltd	77	3.50%
	HCL Technologies Ltd	20	0.89%
	Mphasis Ltd	12	0.54%
	Oracle Financial Services Software Ltd	11	0.51%
Computer programming, consultancy and related activities Total		**230**	**10.43%**
Financial and insurance activities	HDFC Bank Ltd	194	8.80%
	ICICI Bank Ltd	141	6.39%
	Kotak Mahindra Bank Ltd	57	2.60%
	Axis Bank Ltd	53	2.41%
	State Bank of India	51	2.30%
	Bajaj Finance Ltd	33	1.48%
	Kotak MF ETF	24	1.09%
	UTI Liquid Fund ETF	20	0.92%
	Aditya Birla Sun Life MF ETF	20	0.92%
	Nippon India Mutual Fund ETF	20	0.92%

Appendix 5

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	HDFC Mutual Fund ETF	19	0.86%
	Shriram Finance Ltd.	18	0.83%
	SBI ETF	17	0.76%
	ICICI Pru MF ETF	12	0.52%
	Punjab National Bank	11	0.52%
	Manappuram Finance Ltd	11	0.49%
	SBI Life Insurance Co Ltd	10	0.44%
	Bajaj Finserv Ltd	6	0.27%
	Muthoot Finance Ltd	6	0.25%
	Multi Commodity Exch Of India Ltd.	5	0.24%
Financial and insurance activities Total		**728**	**32.98%**
Infrastructure Facility	Bharti Airtel Ltd	84	3.81%
	NTPC Ltd	37	1.66%
	Adani Ports and Special Economic Zone Ltd	19	0.85%
	Indus Towers Ltd	16	0.73%
	Power Finance Corporation Ltd	12	0.53%
	Indraprastha Gas Ltd	12	0.53%
	Gail (India) Ltd	12	0.52%
	Afcons Infrastructure Ltd.	12	0.52%
	Mahanagar Gas Ltd	11	0.51%
	Tata Power Co. Ltd	11	0.49%
Infrastructure Facility Total		**224**	**10.14%**
Others		1,029	46.63%
Net Current Assets		-4	-0.18%
Grand Total		**2,207**	**100.00%**

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	150	32.36%
	GOI G Sec 2064	41	8.85%
	GOI G Sec 2063	7	1.55%
	GOI G Sec 2054	7	1.52%
	GOI G Sec 2027	2	0.35%
	GOI G Sec 2029	1	0.13%
Government Securities Total		**207**	**44.78%**
Financial and insurance activities	7.62% NABARD NCD 2028	20	4.36%
	7.44% SIDBI NCD 2028	20	4.34%
	HDFC Bank Ltd	20	4.28%
	ICICI Bank Ltd	16	3.57%
	State Bank of India	6	1.32%
	Axis Bank Ltd	3	0.64%
	Kotak Mahindra Bank Ltd	3	0.63%
	Bajaj Finance Ltd	3	0.56%
	Bajaj Finserv Ltd	2	0.42%

Appendix 5

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities Total		**93**	**20.12%**
Infrastructure Facility	7.34% PNB NCD 2035	20	4.38%
	7.74% PFC NCD 2028	20	4.37%
	Bharti Airtel Ltd	6	1.32%
	NTPC Ltd	5	1.10%
	Power Grid Corporation of India Ltd	3	0.61%
	Indraprastha Gas Ltd	2	0.33%
	Mahanagar Gas Ltd	1	0.23%
Infrastructure Facility Total		**57**	**12.35%**
Others		98	21.09%
Net Current Assets		8	1.66%
Grand Total		**462**	**100.00%**

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	77	37.25%
	GOI G Sec 2029	20	9.86%
	GOI G Sec 2064	18	8.52%
	GOI G Sec 2027	9	4.59%
	GOI G Sec 2063	4	1.90%
	GOI G Sec 2054	3	1.58%
Government Securities Total		**131**	**63.70%**
Financial and insurance activities	HDFC Bank Ltd	8	3.64%
	ICICI Bank Ltd	7	3.45%
	State Bank of India	3	1.26%
	Bajaj Finserv Ltd	1	0.70%
	Axis Bank Ltd	1	0.61%
	Kotak Mahindra Bank Ltd	1	0.53%
	Bajaj Finance Ltd	1	0.43%
	Union Bank Of India	0.43	0.21%
Financial and insurance activities Total		**22**	**10.83%**
Others		49	23.53%
Net Current Assets		4	1.94%
Grand Total		**206**	**100.00%**

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	9	5.47%
	Tata Consultancy Services Ltd	6	3.60%
	HCL Technologies Ltd	2	0.93%
	Tech Mahindra Ltd	2	0.89%
Computer programming, consultancy and related activities Total		**19**	**10.88%**

Appendix 5

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	15	8.87%
	NTPC Ltd	10	5.75%
	Gail (India) Ltd	7	3.98%
	Power Grid Corporation of India Ltd	7	3.87%
	Adani Ports and Special Economic Zone Ltd	5	3.15%
	Indus Towers Ltd	3	1.58%
	Mahanagar Gas Ltd	2	1.03%
	NHPC Ltd	1	0.60%
	Indraprastha Gas Ltd	1	0.52%
Infrastructure Facility Total		**50**	**29.37%**
Manufacture Of Basic Metals	Tata Steel Ltd	9	4.97%
	Hindalco Industries Ltd	6	3.75%
	JSW Steel Ltd	6	3.73%
Manufacture Of Basic Metals Total		**21**	**12.46%**
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	15	8.79%
	Indian Oil Corporation Ltd	3	1.59%
	BPCL	2	1.29%
Manufacture Of Coke And Refined Petroleum Products Total		**20**	**11.67%**
Others		61	35.82%
Net Current Assets		-0.33	-0.19%
Grand Total		**172**	**100.00%**

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Financial and insurance activities	Federal Bank Ltd	19	3.03%
	HDFC Asset Management Co Ltd	16	2.57%
	BSE Ltd.	15	2.36%
	AU Small Finance Bank Ltd.	12	1.91%
	Shriram Finance Ltd.	12	1.85%
	Karur Vysya Bank Limited	11	1.83%
	Punjab National Bank	7	1.07%
	Manappuram Finance Ltd	6	0.99%
	Muthoot Finance Ltd	6	0.97%
	Cholamandalam Investment & Fin Co. Ltd	6	0.89%
	Union Bank Of India	4	0.60%
Financial and insurance activities Total		**113**	**18.08%**
Infrastructure Facility	Indus Towers Ltd	23	3.70%
	NHPC Ltd	10	1.63%
	GMR Airports Ltd.	9	1.51%
	Container Corporation of India Ltd	8	1.21%
	Gail (India) Ltd	7	1.05%

Appendix 5

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Infrastructure Facility	Afcons Infrastructure Ltd.	6	1.04%
	Tata Power Co. Ltd	6	1.03%
	Tata Communication	4	0.63%
	Indraprastha Gas Ltd	3	0.51%
	Mahanagar Gas Ltd	3	0.51%
	REC Ltd	3	0.49%
Infrastructure Facility Total		**83**	**13.33%**
Others		427	68.55%
Net Current Assets		0.31	0.05%
Grand Total		**623**	**100.00%**

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI TB 2025	102	48.93%
	GOI TB 2026	35	16.85%
Government Securities Total		**137**	**65.78%**
Financial and insurance activities	L&T Finance Ltd. CP 2025	20	9.45%
	Sundaram Fin CP 2025	15	7.07%
	Tata Capital Ltd CP 2025	15	7.04%
	Bajaj Fin CP 2025	5	2.39%
	Aditya Birla Finance Ltd. CP 2025	5	2.34%
Financial and insurance activities Total		**59**	**28.29%**
Others		15	7.15%
Net Current Assets		-3	-1.22%
Grand Total		**209**	**100.00%**

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUTY02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Computer programming, consultancy and related activities	Infosys	43	6.73%
	Tata Consultancy Services Ltd	20	3.17%
	HCL Technologies Ltd	9	1.35%
	Coforge Ltd	5	0.79%
Computer programming, consultancy and related activities Total		**77**	**12.05%**
Infrastructure Facility	Bharti Airtel Ltd	59	9.23%
	NTPC Ltd	29	4.61%
	Power Grid Corporation of India Ltd	21	3.36%
	Adani Ports and Special Economic Zone Ltd	18	2.78%
	Gail (India) Ltd	7	1.13%
Infrastructure Facility Total		**135**	**21.11%**

Appendix 5

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUTY02121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	59	9.22%
	BPCL	3	0.53%
	Indian Oil Corporation Ltd	3	0.43%
Manufacture Of Coke And Refined Petroleum Products Total		**65**	**10.19%**
Manufacture of motor vehicles, trailers and semi-trailers	Mahindra & Mahindra Ltd	48	7.59%
	Maruti Udyog Ltd.	23	3.63%
Manufacture of motor vehicles, trailers and semi-trailers Total		**72**	**11.22%**
Civil engineering	Larsen&Tubro	60	9.40%
	Bharat Heavy Electricals Ltd	5	0.77%
Civil engineering Total		**65**	**10.17%**
Others		225	35.27%
Net Current Assets		0.00	0.00%
Grand Total		**639**	**100.00%**

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
Government Securities	GOI G Sec 2034	3,820	60.81%
	GOI G Sec 2029	747	11.89%
	GOI G Sec 2054	713	11.35%
	GOI G Sec 2064	522	8.31%
	GOI G Sec 2063	164	2.61%
Government Securities Total		**5,967**	**94.98%**
Others		32	0.51%
Net Current Assets		284	4.52%
Grand Total		**6,282**	**100.00%**

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹ in Lakhs)	% of NAV
TREPS		5	99.70%
Net Current Assets		0.01	0.30%
Grand Total		**5**	**100.00%**

UNCLAIMED REDEMPTION OF UNITS AS AT 31ST MARCH 2026: NIL (PREVIOUS YEAR : NIL)

NAV : HIGHEST, LOWEST & CLOSING FOR THE PERIOD 1ST APRIL 2025 TO 31ST MAR 2026

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	25.3566	24.0828	25.2726
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	34.3222	33.2089	33.6496
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	60.7983	51.9541	57.0030
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	51.2568	43.4253	43.6272
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	51.5495	43.7943	44.0198
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	31.1588	30.0610	30.4057
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	41.7872	38.2351	39.5012
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	32.2132	27.0504	29.0950
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	87.8176	70.4035	76.7199
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	27.1918	26.0345	27.1918
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	65.1542	54.4811	57.8147
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	46.2563	40.9363	41.3793
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	50.8696	48.0010	49.0025
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	32.6281	31.3369	32.6281
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	34.0718	32.5639	33.4824
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	33.8871	32.7360	33.2050
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	66.1279	56.4349	62.0812
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	57.3794	48.8491	53.6423
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	137.5883	116.1655	116.1655
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	62.7659	53.0820	53.2143
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	52.2925	44.0387	44.3124
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	31.8577	30.5469	31.0582
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	30.8979	29.6141	30.1440
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	61.8816	57.6005	58.0648
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	39.3468	36.4095	36.8916
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	51.4051	47.1435	47.6779
Life Growth Plus Fund 2 **	ULIF04301/01/10LGRWTPLS02121	38.1458	35.4910	38.1254
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	53.3891	48.4905	48.8771
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	39.5081	35.7423	36.1508
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	16.2378	15.5576	16.2378
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	18.4222	17.6136	18.4222
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	33.7597	28.3281	30.3855
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	34.7422	29.0781	31.0404
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	87.4777	69.3893	76.2967
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	83.2081	65.1340	72.0285
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	27.3054	25.9960	27.3054

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	26.6629	25.4057	26.6629
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	36.2365	34.9167	35.6515
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	76.2079	63.0900	67.4963
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	58.0314	47.9006	51.3375
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	56.3402	49.9947	49.9950
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	47.2234	41.3860	41.9639
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	50.7170	48.4254	49.0280
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	31.8033	30.3711	30.6355
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	32.8602	31.5451	32.8602
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	56.5151	48.2349	52.9429
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	69.1193	58.6042	58.6708
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	61.5617	52.0240	52.2803
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	52.0052	43.9957	43.9957
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	49.3006	45.9959	46.1184
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	35.9159	33.4028	33.7035
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	33.3786	27.9742	29.8828
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	79.1521	62.7830	68.7576
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	23.6077	22.5105	23.6077
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	57.9299	47.6387	50.8682
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	22.6018	21.8986	22.1930
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	24.9898	23.9574	24.9898
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	49.2458	47.1832	47.5660
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	45.6814	43.4332	44.0347
Group Capital Secure Fund 1 **	ULGF00431/01/07GCAPISEC01121	33.6095	32.2110	33.6095
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	37.4404	36.0578	36.8060
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	91.5428	78.4214	85.9207
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	83.5712	70.4712	71.2995
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	32.9700	27.6852	27.9835
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	32.7432	31.5197	31.9399
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	49.2761	45.6508	46.1231
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	42.1891	35.2872	38.0943
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	114.7479	90.4334	100.5952
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	29.6727	28.0830	29.6727
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	99.0665	82.9585	87.6467
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	25.0853	23.6414	24.2326
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	24.7918	23.6451	24.3229
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	20.0996	18.9974	20.0996
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	29.3111	24.7062	24.8195
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	19.9267	16.8008	16.9050
Life Viksit Bharat Multifactor 50 Index Fund *	ULIF07216/03/26LMULTCAPEQ121	10.1466	9.5898	9.5898

Note: * Scheme commenced during the year.
** Schemes dormant during the year.

NAV : HIGHEST, LOWEST & CLOSING FOR THE PERIOD 1ST APRIL 2024 TO 31ST MAR 2025

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	24.0795	22.4971	24.0795
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	33.2041	30.5096	33.2041
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	66.7510	49.8375	54.9221
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	53.2396	43.3610	46.1085
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	54.1519	44.0631	46.6398
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	30.1619	27.7707	30.1619
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	40.3175	36.1769	39.0803
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	32.7889	26.6471	28.9689
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	88.1587	69.7769	74.5480
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	26.0309	24.7074	26.0309
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	66.6100	53.7003	57.4582
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	45.5603	39.4726	42.5049
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	48.2939	44.6906	48.2939
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	31.3329	29.8205	31.3329
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	32.5596	29.8688	32.5596
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	32.7310	30.0761	32.7310
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	74.1899	54.0897	59.6391
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	62.9462	46.8500	51.6506
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	143.9179	116.6934	124.0505
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	65.6192	53.0753	56.4339
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	54.5573	44.0015	46.7380
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	30.5429	27.8689	30.5429
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	29.6879	27.2582	29.6879
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	60.1453	54.7974	58.5192
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	37.9766	34.3975	36.9762
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	50.1906	45.0292	48.1533
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	37.6172	33.8469	36.2918
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	52.5592	46.6674	49.7746
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	38.4401	34.2055	36.6461
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	15.5550	14.7323	15.5550
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	17.6111	16.6424	17.6111
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	34.8809	28.0205	30.3433
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	35.4925	28.7779	31.1905
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	87.5802	68.9386	73.5172
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	82.8539	65.0898	69.3072
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	25.9922	24.5768	25.9922

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	25.4020	24.0193	25.4020
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	34.9115	32.0505	34.9115
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	77.9388	63.0671	66.9516
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	58.8888	47.8638	50.8739
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	55.7704	48.3606	51.8792
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	46.4184	40.4099	43.2108
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	48.6839	44.9959	48.6839
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	30.5176	28.1616	30.5176
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	31.5409	30.0108	31.5409
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	62.4231	46.3134	50.9171
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	71.9562	58.5764	62.2457
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	63.8748	51.9906	55.2975
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	53.9367	44.0473	46.7455
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	48.0433	43.7342	46.7176
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	34.6057	31.4757	33.9133
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	34.2970	27.7099	29.9993
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	78.7093	62.3801	66.5275
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	22.5071	21.3130	22.5071
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	58.7820	47.7505	50.7008
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	21.9997	20.2782	21.9997
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	23.9538	22.7405	23.9538
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	47.3903	43.8520	47.3903
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	43.6428	40.0473	43.6428
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	32.2061	30.3837	32.2061
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	36.0520	32.9689	36.0520
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	100.2190	75.4001	82.6684
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	86.2898	70.3643	74.7739
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	34.1592	27.6368	29.3679
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	31.5619	28.9086	31.5619
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	47.1201	42.7584	46.3765
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	42.3277	34.8015	37.6572
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	111.2276	89.6518	95.5619
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	28.0784	26.4165	28.0784
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	101.0552	82.7050	87.6089
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	23.7599	21.8727	23.7599
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	23.6417	21.5509	23.6417
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	18.9943	17.8199	18.9943
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	30.6820	24.6825	26.2235
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	20.7835	16.7795	17.8168

EXPENSES CHARGED AND GROSS INCOME TO FUND (%) REPORT FOR THE PERIOD 1ST APR 2025 TO 31ST MAR 2026

ANNUALIZED EXPENSE RATIO AND RATIO OF GROSS INCOME (INCLUDING UNREALIZED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND

Scheme Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	5.38%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	2.15%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	1.78%
Group Capital Secure Fund 1**	ULGF00431/01/07GCAPISEC01121	0.75%	5.06%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	2.96%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	1.50%	5.64%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	-3.90%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	2.08%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	0.37%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	2.06%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	6.11%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	6.40%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	1.82%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	2.69%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	1.35%	5.17%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	-3.92%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	-4.33%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	2.16%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	2.44%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	1.75%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	4.87%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	5.72%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	2.01%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	-1.23%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	2.79%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	5.66%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	4.15%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	2.55%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	1.50%	5.64%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	1.35%	5.27%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	-4.66%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	-4.25%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	-3.87%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	3.03%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	2.54%

Scheme Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	1.13%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	0.50%
Life Growth Plus Fund 2**	ULIF04301/01/10LGRWTPLS02121	1.30%	4.40%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	-0.31%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	0.16%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	6.01%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	6.24%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	1.78%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	0.99%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	5.35%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	5.31%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	6.29%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	5.94%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	3.45%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	2.51%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	2.35%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	-2.12%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	-1.36%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	2.33%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	1.80%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	5.73%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	5.38%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	-4.02%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	-3.99%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	-4.57%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	0.61%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	0.80%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	1.09%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	4.75%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	6.13%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	1.84%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	5.32%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	2.34%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	2.86%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	-3.95%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	3.72%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	6.20%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	-4.04%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	1.35%	-3.80%
Life Viksit Bharat Multifactor 50 Index Fund*	ULIF07216/03/26LMULTCAPEQ121	1.35%	-5.31%

Note: * Scheme commenced during the year.
** Schemes dormant during the year.

EXPENSES CHARGED AND GROSS INCOME TO FUND (%) REPORT FOR THE PERIOD 1ST APR 2024 TO 31ST MAR 2025

ANNUALIZED EXPENSE RATIO AND RATIO OF GROSS INCOME (INCLUDING UNREALIZED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND

Scheme Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	7.40%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	8.79%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	8.76%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	0.75%	6.73%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	9.23%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	1.50%	3.75%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	3.13%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	9.08%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	8.21%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	5.16%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	6.97%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	7.00%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	4.08%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	9.33%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	1.35%	3.74%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	2.53%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	1.52%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	9.13%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	8.23%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	5.39%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	5.31%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	6.70%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	3.79%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	7.42%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	8.50%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	6.73%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	9.50%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	9.02%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	1.50%	2.19%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	1.35%	3.36%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	2.85%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	2.97%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	2.90%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	9.81%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	9.10%

Scheme Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	7.67%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	7.72%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	7.31%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	8.06%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	7.02%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	7.41%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	7.34%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	7.53%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	4.33%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	4.57%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	5.14%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	6.70%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	7.08%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	6.78%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	9.44%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	4.23%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	4.13%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	7.21%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	6.93%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	8.90%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	8.88%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	6.76%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	2.96%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	2.41%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	2.47%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	2.29%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	7.69%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	8.09%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	3.82%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	5.51%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	6.94%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	4.14%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	6.39%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	9.11%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	8.47%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	2.41%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	9.54%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	6.99%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	1.56%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	1.35%	1.70%

PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND FOR THE PERIOD 1ST APR 2025 TO 31ST MAR 2026 AND AS ON 31.03.2026:

(₹ In Lakhs)

Fund Name	SFIN	Issuer	Instrument	For the period 1st Apr 2025 to 31st Mar 2026	Provision as at 31.03.26
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	IL & FS Ltd	Commercial Paper	-	589
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	IL & FS Ltd	Commercial Paper	-	1,436
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	IL & FS Ltd	Commercial Paper	-	16
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	IL & FS Ltd	Commercial Paper	-	89
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	IL & FS Ltd	Commercial Paper	-	5
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	IL & FS Ltd	Commercial Paper	-	1,380
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	IL & FS Ltd	Commercial Paper	-	47

PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND FOR THE PERIOD 1ST APR 2024 TO 31ST MAR 2025 AND AS ON 31.03.2025:

(₹ In Lakhs)

Fund Name	SFIN	Issuer	Instrument	For the period 1st Apr 2024 to 31st Mar 2025	Provision as at 31.03.25
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	IL & FS Ltd	Commercial Paper	-	589
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	IL & FS Ltd	Commercial Paper	-	1436
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	IL & FS Ltd	Commercial Paper	-	16
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	IL & FS Ltd	Commercial Paper	-	89
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	IL & FS Ltd	Commercial Paper	-	5
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	IL & FS Ltd	Commercial Paper	-	1380
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	IL & FS Ltd	Commercial Paper	-	47

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS-WISE AS ON 31ST MAR 2026

(₹ In Lakhs)

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF/MF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	(221)	-	(221)
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	(1)	55	(14)	-	39
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	-	12	(4)	-	8
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	(77)	1,565	(322)	-	1,166
Group Capital Secure Fund 1**	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	-	-	(3)	-	(3)
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	(58)	-	(319)	-	(377)
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	-	0.29	-	-	0.29
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0	1	-	2	3
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	1	(146)	-	27	(118)
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	(0.92)	-	(0.92)
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	-	5	(0.69)	-	5
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	0.21	-	-	0.21
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0	0.28	-	-	0.29
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	9	-	-	9
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	-	-	(0.58)	-	(0.58)
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	-	2	-	-	2
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	0	13	-	8	21
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	0	1	-	(1)	0
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	(0.48)	-	(0.48)
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	-	5	(0.49)	-	4
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	1	-	-	1
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	0	0	-	-	1
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	4	-	-	4
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	-	20	(0.59)	-	19
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	(34)	605	(53)	-	518
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	(69)	-	(301)	-	(370)
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	-	-	(1.31)	-	(1.31)
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	-	385	-	-	385
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	-	161	-	-	161
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1	236	-	84	321
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	3	229	-	243	475
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	26	(1,490)	-	1,256	(208)
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	(72)	-	(72)

(₹ In Lakhs)

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF/MF	Total
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	(0.45)	-	(0.45)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	(1)	99	(8)	-	90
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	(1)	118	(9)	-	108
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	(1)	82	(5)	-	77
Life Growth Plus Fund 2**	ULIF04301/01/10LGRWTPLS02121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	(1)	415	(13)	-	400
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	-	13	(0.68)	-	12
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	-	-	-	-
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	-	(33)	-	(33)
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	-	217	-	-	217
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	-	162	-	-	162
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	11	(1,640)	-	635	(994)
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	0	54	-	-	54
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	6	(56)	-	-	(50)
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	(4)	-	(33)	-	(37)
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	708	-	-	708
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	13,890	-	-	13,890
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	(0.52)	308	(5)	-	302
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	-	13	(0.33)	-	13
Life Viksit Bharat Multifactor 50 Index Fund*	ULIF07216/03/26LMULTCAPEQ121	-	(84)	-	-	(84)
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	7	76	-	377	459
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	(1)	59	(14)	-	44
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	-	11	(4)	-	8
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	(1)	-	(1)
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	-	73	-	-	73
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	0	78	-	40	119
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	0	122	-	63	186
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	0	35	-	26	61
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	(1)	61	(5)	-	55
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	-	22	(2)	-	20
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	-	25	-	-	25
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	0	11	-	-	12
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	188	-	-	188
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	-	-	(92)	-	(92)
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	-	-	-	-	-
Total		**(195)**	**16,736**	**(1,541)**	**2,762**	**17,761**

Note: * Scheme commenced during the year.
** Schemes dormant during the year.

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS-WISE AS ON 31ST MAR 2025

(₹ In Lakhs)

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF/MF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	128	-	128
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1	78	6	-	86
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	-	18	2	-	20
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	79	2,347	136	-	2,562
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	-	-	2	-	2
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	100	-	129	-	228
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	-	0.20	-	-	0.20
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	21	-	3	24
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	357	-	56	413
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	0.28	-	0.28
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	-	8	0.33	-	8
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	0.47	-	-	0.47
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	0.16	-	-	0.16
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	12	-	-	12
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	-	-	0.20	-	0.20
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	-	3	-	-	3
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	86	-	10	96
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	23	-	2	24
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	0.15	-	0.15
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	-	15	0.30	-	16
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	3	-	-	3
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	1	-	-	1
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	6	-	-	6
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	-	33	0.20	-	33
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	33	905	40	-	978
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	121	-	135	-	257
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	-	-	0.48	-	0.48
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	-	454	-	-	454
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	-	202	-	-	202
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	1,184	-	105	1,288
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	4,312	-	434	4,746
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	27,678	-	2,606	30,284
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	31	-	31

(₹ In Lakhs)

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF/MF	Total
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	0.24	-	0.24
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1	136	5	-	142
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1	166	6	-	173
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1	113	2	-	116
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	-	2	0.05	-	2
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1	509	6	-	516
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	-	28	0.49	-	28
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	-	(865)	-	(865)
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	-	(25)	-	(25)
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	-	333	-	-	333
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	-	279	-	-	279
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	-	9,904	-	1,236	11,140
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	81	-	-	81
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	(257)	-	-	(257)
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	12	-	12	-	24
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	1,001	-	-	1,001
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	16,724	-	-	16,724
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	0.34	430	3	-	433
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	-	25	0.11	-	25
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	8,732	-	746	9,478
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1	92	7	-	100
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	-	16	1	-	18
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	-	82	-	-	82
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	-	429	-	48	477
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	-	662	-	75	737
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	-	276	-	35	312
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1	83	2	-	86
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	-	33	1	-	34
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	-	41	-	-	41
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	18	-	-	18
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	247	-	-	247
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	-	-	48	-	48
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	-	-	-	-	-
Total		**352**	**77,934**	**(186)**	**5,355**	**83,455**

FORM A-BS
FUND BALANCE SHEET AS AT 31st MARCH, 2026

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	22,996	1,136	-300	1,781	-484	-3,690	-467	-24,702	-213,905	-18,451	4,082	-295	-1,902	-2,243
Revenue Account		36,852	7,277	423	20,183	540	5,010	1,141	30,748	239,971	231,871	-1,336	314	2,587	2,987
Total		**59,848**	**8,413**	**123**	**21,964**	**56**	**1,320**	**674**	**6,046**	**26,066**	**213,420**	**2,746**	**19**	**685**	**744**
Application of Funds															
Investments	F-2	61,659	8,223	116	22,581	55	1,155	636	6,015	25,820	213,127	2,842	19	661	728
Current Assets	F-3	1,433	685	7	699	1	165	61	110	338	2,430	72	0.00	28	21
Less: Current Liabilities and Provisions	F-4	3,244	495	0.0	1,316	0.00	0.00	23	79	92	2,137	168	0.00	4	5
Net current assets		-1,811	190	7	-617	1	165	38	31	246	293	-96	0.00	24	16
Total		**59,848**	**8,413**	**123**	**21,964**	**56**	**1,320**	**674**	**6,046**	**26,066**	**213,420**	**2,746**	**19**	**685**	**744**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	-5,800	-224	-776	-17,163	-297	-33,072	-3,510	-134	-1,900	-682	-7,995	10,585	2,587	-191
Revenue Account		6,283	224	776	18,755	365	33,072	4,065	1,181	2,864	1,483	9,993	12,026	9,932	300
Total		**483**	**0.00**	**0.00**	**1,592**	**68**	**0.00**	**555**	**1,047**	**964**	**801**	**1,998**	**22,611**	**12,519**	**109**
Application of Funds															
Investments	F-2	450	0.00	0.00	1,464	62	0.00	1,323	1,013	866	812	1,865	22,112	12,827	109
Current Assets	F-3	33	0.00	0.00	128	6	0.00	0.00	34	101	13	133	512	1	0.00
Less: Current Liabilities and Provisions	F-4	0.00	0.00	0.00	0.00	0.00	0.00	768	0.00	3	24	0.00	13	309	0.00
Net current assets		33	0.00	0.00	128	6	0.00	-768	34	98	-11	133	499	-308	0.00
Total		**483**	**0.00**	**0.00**	**1,592**	**68**	**0.00**	**555**	**1,047**	**964**	**801**	**1,998**	**22,611**	**12,519**	**109**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	-4,896	-12,792	10,752	-8,334	-295	-3,043	-3,072	-891	-624	-282	-472	-594	-17,584	-30,899
Revenue Account		6,949	14,896	34,412	9,419	349	3,048	4,042	1,097	741	282	472	886	20,112	34,708
Total		**2,053**	**2,104**	**45,164**	**1,085**	**54**	**5**	**970**	**206**	**117**	**0.00**	**0.00**	**292**	**2,528**	**3,809**
Application of Funds															
Investments	F-2	2,022	1,898	43,412	1,072	52	5	941	195	117	0.00	0.00	264	2,494	3,739
Current Assets	F-3	34	213	1,907	21	2	0.00	29	11	0.00	0.00	0.00	28	56	70
Less: Current Liabilities and Provisions	F-4	3	7	155	8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22	0.00
Net current assets		31	206	1,752	13	2	0.00	29	11	0.00	0.00	0.00	28	34	70
Total		**2,053**	**2,104**	**45,164**	**1,085**	**54**	**5**	**970**	**206**	**117**	**0.00**	**0.00**	**292**	**2,528**	**3,809**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	-15,224	-108	-2,413	-765	-492	-133	-497	-2,003	-3,293	-1,207	-2,539	-1,115	-1,422	0.00
Revenue Account		16,604	108	2,818	920	492	133	633	2,003	3,846	1,207	2,702	1,115	1,949	0.00
Total		**1,380**	**0.00**	**405**	**155**	**0.00**	**0.00**	**136**	**0.00**	**553**	**0.00**	**163**	**0.00**	**527**	**0.00**
Application of Funds															
Investments	F-2	1,403	0.00	391	151	0.00	0.00	128	0.00	521	0.00	164	0.00	519	0.00
Current Assets	F-3	18	0.00	14	4	0.00	0.00	8	0.00	35	0.00	0.00	0.00	8	0.00
Less: Current Liabilities and Provisions	F-4	41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3	0.00	1	0.00	0.00	0.00
Net current assets		-23	0.00	14	4	0.00	0.00	8	0.00	32	0.00	-1	0.00	8	0.00
Total		**1,380**	**0.00**	**405**	**155**	**0.00**	**0.00**	**136**	**0.00**	**553**	**0.00**	**163**	**0.00**	**527**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	-125	-19	-5,105	-556	-69	-497	-17	-123	-151	-202	-451	-29	-4,458	-65
Revenue Account		152	29	5,685	629	89	534	25	149	161	218	532	1,021	4,692	65
Total		**27**	**10**	**580**	**73**	**20**	**37**	**8**	**26**	**10**	**16**	**81**	**992**	**234**	**0.00**
Application of Funds															
Investments	F-2	26	9	556	69	20	33	7	24	10	15	78	937	223	0.00
Current Assets	F-3	1	1	24	4	0.00	4	1	2	0.00	1	3	55	11	0.00
Less: Current Liabilities and Provisions	F-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net current assets		1	1	24	4	0.00	4	1	2	0.00	1	3	55	11	0.00
Total		**27**	**10**	**580**	**73**	**20**	**37**	**8**	**26**	**10**	**16**	**81**	**992**	**234**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	10,932	-32	-146	-12,261	4,034	9	-4	-424	-5,434	-948	-22	-169	-587	-8
Revenue Account		16,661	32	146	12,402	13,679	-4	4	424	5,598	5,676	22	207	632	12
Total		**27,593**	**0.00**	**0.00**	**141**	**17,713**	**5**	**0.00**	**0.00**	**164**	**4,728**	**0.00**	**38**	**45**	**4**
Application of Funds															
Investments	F-2	24,226	0.00	0.00	139	17,739	5	0.00	0.00	152	4,636	0.00	38	43	4
Current Assets	F-3	4,971	0.00	0.00	2	1,131	0.00	0.00	0.00	12	92	0.00	0.00	2	0.00
Less: Current Liabilities and Provisions	F-4	1,604	0.00	0.00	0.00	1,157	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net current assets		3,367	0.00	0.00	2	-26	0.00	0.00	0.00	12	92	0.00	0.00	2	0.00
Total		**27,593**	**0.00**	**0.00**	**141**	**17,713**	**5**	**0.00**	**0.00**	**164**	**4,728**	**0.00**	**38**	**45**	**4**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
SOURCES OF FUNDS													
Policyholders' Funds													
Policyholder contribution	F-1	-88	6	-7,801	-87	-13	-92	339	1,873	20,228	71,785	2,850	**-327,180**
Revenue Account		103	-6	8,517	87	13	126	2,859	3,547	37,907	20,860	-88	**989,227**
Total		**15**	**0.00**	**716**	**0.00**	**0.00**	**34**	**3,198**	**5,420**	**58,135**	**92,645**	**2,762**	**662,047**
Application of Funds													
Investments	F-2	13	0.00	716	0.00	0.00	31	3,261	5,429	57,476	91,386	2,289	**655,621**
Current Assets	F-3	2	0.00	0.00	0.00	0.00	3	13	336	703	1,360	702	**18,905**
Less: Current Liabilities and Provisions	F-4	0.00	0.00	0.00	0.00	0.00	0.00	76	345	44	101	229	**12,476**
Net current assets		2	0.00	0.00	0.00	0.00	3	-63	-9	659	1,259	473	**6,429**
Total		**15**	**0.00**	**716**	**0.00**	**0.00**	**34**	**3,198**	**5,420**	**58,135**	**92,645**	**2,762**	**662,047**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	46,039	2,247	-316	1,704	-484	-3,584	-319	-24,077	-211,455	11,936	4,376	-282	-1,851	-2,134
Revenue Account		33,105	7,181	419	19,823	540	4,957	1,113	31,184	241,482	243,636	-1,362	314	2,600	2,987
Total		**79,144**	**9,428**	**103**	**21,527**	**56**	**1,373**	**794**	**7,107**	**30,027**	**255,572**	**3,014**	**32**	**749**	**853**
Application of Funds															
Investments	F-2	78,043	9,289	103	22,128	53	1,375	795	7,121	30,102	255,811	2,932	31	736	853
Current Assets	F-3	1,193	175	0.00	458	3	0.00	-1	1	3	1,121	83	1	13	15
Less: Current Liabilities and Provisions	F-4	92	36	0.00	1,059	0.00	2	0.00	15	78	1,360	1	0.00	0.00	15
Net current assets		1,101	139	0.00	-601	3	-2	-1	-14	-75	-239	82	1	13	0.00
Total		**79,144**	**9,428**	**103**	**21,527**	**56**	**1,373**	**794**	**7,107**	**30,027**	**255,572**	**3,014**	**32**	**749**	**853**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	-5,781	-215	-776	-17,003	-246	-33,072	5,209	-107	-1,801	-378	-7,855	3,218	1,482	-266
Revenue Account		6,289	224	776	18,781	365	33,072	3,947	1,158	2,861	1,476	9,911	12,253	9,517	299
Total		**508**	**9**	**0.00**	**1,778**	**119**	**0.00**	**9,156**	**1,051**	**1,060**	**1,098**	**2,056**	**15,471**	**10,999**	**33**
Application of Funds															
Investments	F-2	500	10	0.00	1,764	118	0.00	9,070	1,017	1,065	1,098	2,061	15,653	11,386	33
Current Assets	F-3	8	1	0.00	21	2	0.00	88	34	0.00	0.00	198	1,250	4,079	0.00
Less: Current Liabilities and Provisions	F-4	0.00	2	0.00	7	1	0.00	2	0.00	5	0.00	203	1,432	4,466	0.00
Net current assets		8	-1	0.00	14	1	0.00	86	34	-5	0.00	-5	-182	-387	0.00
Total		**508**	**9**	**0.00**	**1,778**	**119**	**0.00**	**9,156**	**1,051**	**1,060**	**1,098**	**2,056**	**15,471**	**10,999**	**33**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	-4,646	-12,541	12,245	-8,265	-286	-3,043	-3,007	-880	-619	-282	-472	-561	-17,271	-30,375
Revenue Account		6,901	14,865	34,241	9,459	350	3,048	4,035	1,096	737	282	472	873	20,256	34,906
Total		**2,255**	**2,324**	**46,486**	**1,194**	**64**	**5**	**1,028**	**216**	**118**	**0.00**	**0.00**	**312**	**2,985**	**4,531**
Application of Funds															
Investments	F-2	2,211	2,327	46,317	1,186	71	5	1,011	210	118	0.00	0.00	313	2,987	4,558
Current Assets	F-3	51	0.00	179	9	0.00	0.00	23	6	0.00	0.00	0.00	-1	0.00	0.00
Less: Current Liabilities and Provisions	F-4	7	3	10	1	7	0.00	6	0.00	0.00	0.00	0.00	0.00	2	27
Net current assets		44	-3	169	8	-7	0.00	17	6	0.00	0.00	0.00	-1	-2	-27
Total		**2,255**	**2,324**	**46,486**	**1,194**	**64**	**5**	**1,028**	**216**	**118**	**0.00**	**0.00**	**312**	**2,985**	**4,531**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	-14,441	-108	-2,360	-713	-492	-133	-459	-2,003	-3,195	-1,207	-2,484	-1,115	-1,300	0.00
Revenue Account		16,648	108	2,822	919	492	133	631	2,003	3,818	1,207	2,693	1,115	1,939	0.00
Total		**2,207**	**0.00**	**462**	**206**	**0.00**	**0.00**	**172**	**0.00**	**623**	**0.00**	**209**	**0.00**	**639**	**0.00**
Application of Funds															
Investments	F-2	2,211	0.00	455	203	0.00	0.00	172	0.00	623	0.00	211	0.00	638	0.00
Current Assets	F-3	0.00	0.00	7	3	0.00	0.00	0.00	0.00	59	0.00	1	0.00	1	0.00
Less: Current Liabilities and Provisions	F-4	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59	0.00	3	0.00	0.00	0.00
Net current assets		-4	0.00	7	3	0.00	0.00	0.00	0.00	0.00	0.00	-2	0.00	1	0.00
Total		**2,207**	**0.00**	**462**	**206**	**0.00**	**0.00**	**172**	**0.00**	**623**	**0.00**	**209**	**0.00**	**639**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	-126	-19	-5,096	-475	-69	-462	-15	-108	-147	-200	-436	-11	-4,447	-65
Revenue Account		152	29	5,719	631	89	532	25	146	161	218	534	1,017	4,690	65
Total		**26**	**10**	**623**	**156**	**20**	**70**	**10**	**38**	**14**	**18**	**98**	**1,006**	**243**	**0.00**
Application of Funds															
Investments	F-2	24	10	622	172	19	69	10	38	14	19	97	984	237	0.00
Current Assets	F-3	2	0.00	1	0.00	1	1	0.00	3	0.00	-1	1	22	6	0.00
Less: Current Liabilities and Provisions	F-4	0.00	0.00	0.00	16	0.00	0.00	0.00	3	0.00	0.00	0.00	0.00	0.00	0.00
Net current assets		2	0.00	1	-16	1	1	0.00	0.00	0.00	-1	1	22	6	0.00
Total		**26**	**10**	**623**	**156**	**20**	**70**	**10**	**38**	**14**	**18**	**98**	**1,006**	**243**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
SOURCES OF FUNDS															
Policyholders' Funds															
Policyholder contribution	F-1	13,668	-27	-146	-12,211	4,093	9	-4	-424	-5,422	-1,063	-22	-169	-576	-7
Revenue Account		16,052	32	146	12,398	13,212	-4	4	424	5,605	5,916	22	207	632	12
Total		**29,720**	**5**	**0**	**187**	**17,305**	**5**	**0**	**0**	**183**	**4,853**	**0**	**38**	**56**	**5**
Application of Funds															
Investments	F-2	28,868	5	0.00	182	16,357	5	0.00	0.00	183	4,837	0.00	37	55	4
Current Assets	F-3	856	0.00	0.00	5	950	0.00	0.00	0.00	0.00	42	0.00	1	1	1
Less: Current Liabilities and Provisions	F-4	4	0.00	0.00	0.00	2	0.00	0.00	0.00	0.00	26	0.00	0.00	0.00	0.00
Net current assets		852	0.00	0.00	5	948	0.00	0.00	0.00	0.00	16	0.00	1	1	1
Total		**29,720**	**5**	**0.00**	**187**	**17,305**	**5**	**0.00**	**0.00**	**183**	**4,853**	**0.00**	**38**	**56**	**5**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
SOURCES OF FUNDS													
Policyholders' Funds													
Policyholder contribution	F-1	-86	6	-7,781	-87	-13	-92	1,230	2,785	28,040	85,408	0.00	**-240,371**
Revenue Account		102	-6	8,479	87	13	126	2,630	3,497	41,058	25,872	0.00	**1,005,481**
Total		**16**	**0.00**	**698**	**0.00**	**0.00**	**34**	**3,860**	**6,282**	**69,098**	**111,280**	**0.00**	**765,110**
Application of Funds													
Investments	F-2	16	0.00	813	0.00	0.00	34	3,705	5,998	69,008	110,369	0.00	**761,765**
Current Assets	F-3	2	0.00	0	0.00	0.00	0.00	155	285	458	1,498	0.00	**13,374**
Less: Current Liabilities and Provisions	F-4	2	0.00	115	0.00	0.00	0.00	0.00	1	368	587	0.00	**10,029**
Net current assets		0.00	0.00	-115	0.00	0.00	0.00	155	284	90	911	0.00	**3,345**
Total		**16**	**0.00**	**698**	**0.00**	**0.00**	**34**	**3,860**	**6,282**	**69,098**	**111,280**	**0.00**	**765,110**

* Scheme have launched during the year
** Schemes have become dormant.

NET ASSET VALUE (NAV) PER UNIT:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		59,848	8,413	123	21,964	56	1,320	674	6,046	26,066	213,420	2,746	19	685	744
Total		**59,848**	**8,413**	**123**	**21,964**	**56**	**1,320**	**674**	**6,046**	**26,066**	**213,420**	**2,746**	**19**	**685**	**744**

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Net Asset-Existing Funds		483	0.00	0.00	1,592	68	0.00	555	1,047	964	801	1,998	22,611	12,519	109
Total		**483**	**0.00**	**0.00**	**1,592**	**68**	**0.00**	**555**	**1,047**	**964**	**801**	**1,998**	**22,611**	**12,519**	**109**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		2,053	2,104	45,164	1,085	54	5	970	206	117	0.00	0.00	292	2,528	3,809
Total		**2,053**	**2,104**	**45,164**	**1,085**	**54**	**5**	**970**	**206**	**117**	**0.00**	**0.00**	**292**	**2,528**	**3,809**

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		1,380	0.00	405	155	0.00	0.00	136	0.00	553	0.00	163	0.00	527	0.00
Total		**1,380**	**0.00**	**405**	**155**	**0.00**	**0.00**	**136**	**0.00**	**553**	**0.00**	**163**	**0.00**	**527**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		27	10	580	73	20	37	8	26	10	16	81	992	234	0.00
Total		**27**	**10**	**580**	**73**	**20**	**37**	**8**	**26**	**10**	**16**	**81**	**992**	**234**	**0.00**

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		27,593	0.00	0.00	141	17,713	5	0.00	0.00	164	4,728	0.00	38	45	4
Total		**27,593**	**0.00**	**0.00**	**141**	**17,713**	**5**	**0.00**	**0.00**	**164**	**4,728**	**0.00**	**38**	**45**	**4**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Current Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Net Asset-Existing Funds		15	0.00	716	0.00	0.00	34	3,198	5,420	58,135	92,645	2,762	**662,047**
Total		**15**	**0.00**	**716**	**0.00**	**0.00**	**34**	**3,198**	**5,420**	**58,135**	**92,645**	**2,762**	**662,047**

(₹ In Lakhs)

Particulars	Schedule	Previous Year												
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		79,144	9,428	103	21,527	56	1,373	794	7,107	30,027	255,572	3,014	32	749	853
Total		**79,144**	**9,428**	**103**	**21,527**	**56**	**1,373**	**794**	**7,107**	**30,027**	**255,572**	**3,014**	**32**	**749**	**853**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Net Asset-Existing Funds		508	9	0.00	1,778	119	0.00	9,156	1,051	1,060	1,098	2,056	15,471	10,999	33
Total		**508**	**9**	**0.00**	**1,778**	**119**	**0.00**	**9,156**	**1,051**	**1,060**	**1,098**	**2,056**	**15,471**	**10,999**	**33**

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		2,255	2,324	46,486	1,194	64	5	1,028	216	118	0.00	0.00	312	2,985	4,531
Total		**2,255**	**2,324**	**46,486**	**1,194**	**64**	**5**	**1,028**	**216**	**118**	**0.00**	**0.00**	**312**	**2,985**	**4,531**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		2,207	0.00	462	206	0.00	0.00	172	0.00	623	0.00	209	0.00	639	0.00
Total		**2,207**	**0.00**	**462**	**206**	**0.00**	**0.00**	**172**	**0.00**	**623**	**0.00**	**209**	**0.00**	**639**	**0.00**

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		26	10	623	156	20	70	10	38	14	18	98	1,006	243	0.00
Total		**26**	**10**	**623**	**156**	**20**	**70**	**10**	**38**	**14**	**18**	**98**	**1,006**	**243**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		29,720	5	0.00	187	17,305	5	0.00	0.00	183	4,853	0.00	38	56	5
Total		**29,720**	**5**	**0.00**	**187**	**17,305**	**5**	**0.00**	**0.00**	**183**	**4,853**	**0.00**	**38**	**56**	**5**

(₹ In Lakhs)

Particulars	Schedule	Previous Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Net Asset-Existing Funds		16	0.00	698	0.00	0.00	34	3,860	6,282	69,098	111,280	0.00	**765,110**
Total		**16**	**0.00**	**698**	**0.00**	**0.00**	**34**	**3,860**	**6,282**	**69,098**	**111,280**	**0.00**	**765,110**

* Scheme have launched during the year
** Schemes have become dormant.

(b) Number of Units outstanding

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		2,368	172	4	656	2	21	13	52	490	4,816	88	0.63	12	20
Total		**2,368**	**172**	**4**	**656**	**2**	**21**	**13**	**52**	**490**	**4,816**	**88**	**0.63**	**12**	**20**

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Net Asset-Existing Funds		10	0.00	0.00	33	2	0.00	34	57	32	26	26	314	458	4
Total		**10**	**0.00**	**0.00**	**33**	**2**	**0.00**	**34**	**57**	**32**	**26**	**26**	**314**	**458**	**4**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		58	31	880	22	1	0.20	20	7	4	0.00	0.00	6	43	73
Total		**58**	**31**	**880**	**22**	**1**	**0.20**	**20**	**7**	**4**	**0.00**	**0.00**	**6**	**43**	**73**

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		31	0.00	9	5	0.00	0.00	5	0.00	8	0.00	7	0.00	10	0.00
Total		**31**	**0.00**	**9**	**5**	**0.00**	**0.00**	**5**	**0.00**	**8**	**0.00**	**7**	**0.00**	**10**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		0.80	0.18	13	2	0.66	0.94	0.27	0.34	0.37	0.28	2	21	5	0.00
Total		**0.80**	**0.18**	**13**	**2**	**0.66**	**0.94**	**0.27**	**0.34**	**0.37**	**0.28**	**2**	**21**	**5**	**0.00**

(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		1,139	0.00	0.00	4	728	0.06	0.00	0.00	2	169	0.00	1	0.98	0.11
Total		**1,139**	**0.00**	**0.00**	**4**	**728**	**0.06**	**0.00**	**0.00**	**2**	**169**	**0.00**	**1**	**0.98**	**0.11**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Current Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Net Asset-Existing Funds		0.15	0.00	24	0.00	0.00	0.39	159	244	2,342	5,480	288	**21,558**
Total		0.15	0.00	24	0.00	0.00	0.39	159	244	2,342	5,480	288	21,558

(₹ In Lakhs)

Particulars	Schedule	Previous Year												
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		3,287	195	3	661	2	23	15	57	532	5,468	99	1	13	23
Total		**3,287**	**195**	**3**	**661**	**2**	**23**	**15**	**57**	**532**	**5,468**	**99**	**1**	**13**	**23**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Net Asset-Existing Funds		11	0.00	0.00	36	3	0.00	589	60	35	35	28	223	423	1
Total		**11**	**0.00**	**0.00**	**36**	**3**	**0.00**	**589**	**60**	**35**	**35**	**28**	**223**	**423**	**1**

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		65	35	914	23	1	0.00	21	7	4	0.00	0.00	6	48	82
Total		**65**	**35**	**914**	**23**	**1**	**0.00**	**21**	**7**	**4**	**0.00**	**0.00**	**6**	**48**	**82**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		47	0.00	10	6	0.00	0.00	6	0.00	9	0.00	9	0.00	13	0.00
Total		**47**	**0.00**	**10**	**6**	**0.00**	**0.00**	**6**	**0.00**	**9**	**0.00**	**9**	**0.00**	**13**	**0.00**

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		1	0.00	14	3	1	2	0.00	1	1	0.00	2	21	6	0.00
Total		**1**	**0.00**	**14**	**3**	**1**	**2**	**0.00**	**1**	**1**	**0.00**	**2**	**21**	**6**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		1,251	0.00	0.00	5	732	0.00	0.00	0.00	2	165	0.00	1	1	0.00
Total		**1,251**	**0.00**	**0.00**	**5**	**732**	**0.00**	**0.00**	**0.00**	**2**	**165**	**0.00**	**1**	**1**	**0.00**

(₹ In Lakhs)

Particulars	Schedule	Previous Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Net Asset-Existing Funds		0.00	0.00	25	0.00	0.00	0.00	203	286	2,635	6,246	0.00	**24,733**
Total		**0.00**	**0.00**	**25**	**0.00**	**0.00**	**0.00**	**203**	**286**	**2,635**	**6,246**	**0.00**	**24,733**

* Scheme have launched during the year
** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Appendix 6

Particulars	Schedule	Current Year												
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		25.2726	49.0025	32.6281	33.4824	33.2050	62.0812	53.6423	116.1655	53.2143	44.3124	31.0582	30.1440	58.0648	36.8916

Particulars	Schedule	Current Year												
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Net Asset-Existing Funds		47.6779	-	-	48.8771	36.1508	-	16.2378	18.4222	30.3855	31.0404	76.2967	72.0285	27.3054	26.6629

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		35.6515	67.4963	51.3375	49.9950	41.9639	24.9898	49.0280	30.6355	32.8602	-	-	52.9429	58.6708	52.2803

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		43.9957	-	46.1184	33.7035	-	-	29.8828	-	68.7576	-	23.6077	-	50.8682	-

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		33.6496	57.0030	43.6272	44.0198	30.4057	39.5012	29.0950	76.7199	27.1918	57.8147	41.3793	47.5660	44.0347	-

Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		24.2326	-	-	36.8060	24.3229	85.9207	-	-	71.2995	27.9835	-	31.9399	46.1231	38.0943

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

Particulars	Schedule	Current Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Net Asset-Existing Funds		100.5952	-	29.6727	-	-	87.6467	20.0996	22.1930	24.8195	16.9050	9.5898	

Particulars	Schedule	Previous Year												
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		24.0795	48.2939	31.3329	32.5596	32.7310	59.6391	51.6506	124.0505	56.4339	46.7380	30.5429	29.6879	58.5192	36.9762

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Net Asset-Existing Funds		48.1533	36.2918	-	49.7746	36.6461	-	15.5550	17.6111	30.3433	31.1905	73.5172	69.3072	25.9922	25.4020

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		34.9115	66.9516	50.8739	51.8792	43.2108	23.9538	48.6839	30.5176	31.5409	-	-	50.9171	62.2457	55.2975

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

Particulars	Schedule	Previous Year												
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		46.7455	-	46.7176	33.9133	-	-	29.9993	-	66.5275	-	22.5071	-	50.7008	-

Particulars	Schedule	Previous Year												
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		33.2041	54.9221	46.1085	46.6398	30.1619	39.0803	28.9689	74.5480	26.0309	57.4582	42.5049	47.3903	43.6428	-

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		23.7599	32.2061	-	36.0520	23.6417	82.6684	-	-	74.7739	29.3679	-	31.5619	46.3765	37.6572

Particulars	Schedule	Previous Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Net Asset-Existing Funds		95.5619	-	28.0784	-	-	87.6089	18.9943	21.9997	26.2235	17.8168	-	

* Scheme have launched during the year
** Schemes have become dormant.

FORM A-RA(UL)
FUND REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2026

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Income from investments															
Interest income		83	394	0.00	1,075	4	0.00	0.00	0.00	0.00	0.00	130	2	30	33
Dividend income		0.00	27	0.00	0.00	0.00	31	18	83	341	2,831	0.00	0.00	4	5
(Amortisation of Premium)/ Discount on Investments		4,686	127	7	409	0.15	5	3	8	28	185	87	0.06	1	2
Profit/loss on sale of investment		-260	194	0.02	-85	-0.56	109	63	630	2,959	21,413	-26	-0.19	27	39
Profit/loss on inter fund transfer/ sale of investment		0.00	0.00	0.00	52	0.03	0.00	0.00	0.00	0.00	0.00	7	-0.04	0.00	0.00
Miscellaneous Income****		-0.04	0.00	0.00	-0.03	0.00	0.00	0.00	0.00	0.02	-0.18	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		-348	-460	0.00	-627	-2	-69	-41	-967	-4,271	-30,493	-104	-0.69	-52	-65
Total (A)		**4,161**	**282**	**7**	**823**	**1**	**77**	**42**	**-247**	**-943**	**-6,064**	**94**	**0.83**	**10**	**14**
Fund management expenses		379	113	2	256	0.57	20	10	126	457	3,498	37	0.26	13	11
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		35	10	0.13	22	0.05	2	0.91	11	39	303	3	0.03	1	0.92
Other charges	F-5	0.05	63	0.39	186	0.79	2	3	52	71	1,901	28	0.67	9	2
Total (B)		**414**	**186**	**2**	**464**	**1**	**24**	**14**	**189**	**568**	**5,701**	**68**	**0.96**	**23**	**13**
Net Income for the year (A-B)		**3,747**	**96**	**4**	**360**	**0.00**	**53**	**28**	**-436**	**-1,511**	**-11,765**	**26**	**0.00**	**-13**	**0**
Add: Fund revenue account at the beginning of the year		33,105	7,181	419	19,823	540	4,957	1,113	31,184	241,482	243,636	-1,362	314	2,600	2,987
Fund revenue account at the end of the year		**36,852**	**7,277**	**423**	**20,183**	**540**	**5,010**	**1,141**	**30,748**	**239,971**	**231,871**	**-1,336**	**314**	**2,587**	**2,987**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Income from investments															
Interest income		17	0.08	0.00	46	3	0.00	448	71	0.00	0.00	0.00	0.00	0.00	0.00
Dividend income		3	0.01	0.00	14	0.81	0.00	0.00	0.00	19	20	20	176	0.0	0.00
(Amortisation of Premium)/ Discount on Investments		1	0.01	0.00	4	0.19	0.00	54	3	4	3	5	41	662	3
Profit/loss on sale of investment		21	2	0.00	56	14	0.00	-902	0.00	116	122	123	21	11	0.00
Profit/loss on inter fund transfer/ sale of investment		0.00	0.01	0.00	0.00	0.03	0.00	-45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income****		0.00	0.00	0.00	0.00	0.00	0.00	-0.02	0.00	0.00	0.00	0.00	-0.01	0.01	0.00
Unrealised Gain/loss***		-39	-2	0.00	-116	-16	0.00	865	-8	-116	-117	-27	206	0.00	0.00
Total (A)		**4**	**0.40**	**0.00**	**2**	**2**	**0.00**	**420**	**66**	**22**	**28**	**121**	**445**	**673**	**3**
Fund management expenses		7	0.03	0.00	24	1	0.00	108	17	16	14	33	291	133	0.45
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		0.60	0.01	0.00	2	0.13	0.00	13	1	1	1	3	22	12	0.04
Other charges	F-5	2	0.00	0.00	3	0.07	0.00	182	24	2	5	3	359	114	2
Total (B)		**9**	**0.04**	**0.00**	**29**	**1**	**0.00**	**303**	**43**	**20**	**21**	**39**	**671**	**259**	**2**
Net Income for the year (A-B)		**-6**	**0.00**	**0.00**	**-26**	**0.00**	**0.00**	**118**	**23**	**3**	**7**	**82**	**-227**	**415**	**1**
Add: Fund revenue account at the beginning of the year		6,289	224	776	18,781	365	33,072	3,947	1,158	2,861	1,476	9,911	12,253	9,517	299
Fund revenue account at the end of the year		**6,283**	**224**	**776**	**18,755**	**365**	**33,072**	**4,065**	**1,181**	**2,864**	**1,483**	**9,993**	**12,026**	**9,932**	**300**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Income from investments															
Interest income		127	0.00	0.00	20	0.94	0.00	53	11	0.00	0.00	0.00	0.00	0.00	0.00
Dividend income		0.00	33	749	13	0.65	0.00	3	0.57	0.00	0.00	0.00	7	34	52
(Amortisation of Premium)/ Discount on Investments		28	9	129	2	0.09	0.26	2	0.45	6	0.00	0.00	1	3	5
Profit/loss on sale of investment		-17	323	3,225	76	10	0.00	24	2	0.00	0.00	0.00	18	238	377
Profit/loss on inter fund transfer/ sale of investment		1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income****		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		-61	-293	-2,834	-131	-12	0.00	-56	-10	0.00	0.00	0.00	-10	-358	-551
Total (A)		**78**	**71**	**1,269**	**-19**	**-0.42**	**0.26**	**25**	**4**	**6**	**0.00**	**0.00**	**17**	**-82**	**-118**
Fund management expenses		28	34	671	18	0.80	0.05	15	3	2	0.00	0.00	4	52	67
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		2	3	56	2	0.07	0.00	1	0.24	0.15	0.00	0.00	0.36	5	6
Other charges	F-5	0.01	3	371	2	0.05	0.00	0.95	0.14	0.33	0.00	0.00	0.23	5	7
Total (B)		**30**	**40**	**1,098**	**21**	**0.93**	**0.05**	**18**	**3**	**2**	**0.00**	**0.00**	**5**	**62**	**80**
Net Income for the year (A-B)		**48**	**31**	**171**	**-40**	**-1**	**0.00**	**7**	**1**	**4**	**0.00**	**0.00**	**13**	**-144**	**-198**
Add: Fund revenue account at the beginning of the year		6,901	14,865	34,241	9,459	350	3,048	4,035	1,096	737	282	472	873	20,256	34,906
Fund revenue account at the end of the year		**6,949**	**14,896**	**34,412**	**9,419**	**349**	**3,048**	**4,042**	**1,097**	**741**	**282**	**472**	**886**	**20,112**	**34,708**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Income from investments															
Interest income		0.00	0.00	18	8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend income		25	0.00	3	1	0.00	0.00	3	0.00	6	0.00	0.00	0.00	10	0.00
(Amortisation of Premium)/ Discount on Investments		3	0.00	0.69	0.36	0.00	0.00	0.46	0.00	0.95	0.00	13	0.00	1	0.00
Profit/loss on sale of investment		214	0.00	15	8	0.00	0.00	16	0.00	38	0.00	0.12	0.00	68	0.00
Profit/loss on inter fund transfer/ sale of investment		0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income****		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		-251	0.00	-31	-14	0.00	0.00	-15	0.00	-7	0.00	0.00	0.00	-58	0.00
Total (A)		**-9**	**0.00**	**5**	**4**	**0.00**	**0.00**	**4**	**0.00**	**38**	**0.00**	**13**	**0.00**	**20**	**0.00**
Fund management expenses		29	0.00	8	3	0.00	0.00	2	0.00	9	0.00	3	0.00	9	0.00
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		3	0.00	0.70	0.23	0.00	0.00	0.20	0.00	0.76	0.00	0.23	0.00	0.77	0.00
Other charges	F-5	3	0.00	0.94	0.31	0.00	0.00	0.11	0.00	0.35	0.00	1	0.00	0.42	0.00
Total (B)		**35**	**0.00**	**10**	**3**	**0.00**	**0.00**	**3**	**0.00**	**10**	**0.00**	**4**	**0.00**	**10**	**0.00**
Net Income for the year (A-B)		**-44**	**0.00**	**-4**	**1**	**0.00**	**0.00**	**2**	**0.00**	**28**	**0.00**	**9**	**0.00**	**10**	**0.00**
Add: Fund revenue account at the beginning of the year		16,648	108	2,822	919	492	133	631	2,003	3,818	1,207	2,693	1,115	1,939	0.00
Fund revenue account at the end of the year		**16,604**	**108**	**2,818**	**920**	**492**	**133**	**633**	**2,003**	**3,846**	**1,207**	**2,702**	**1,115**	**1,949**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Income from investments															
Interest income		2	0.00	0.00	0.00	1	2	0.00	0.00	0.00	0.00	2	51	13	0.00
Dividend income		0.00	0.25	7	1	0.00	0.41	0.19	0.34	0.00	0.30	1.00	3	0.66	0.00
(Amortisation of Premium)/ Discount on Investments		0.07	0.05	1	0.24	0.04	0.14	0.06	0.13	0.60	0.04	0.16	2	0.53	0.00
Profit/loss on sale of investment		-0.25	0.73	45	22	-0.29	12	1	3	0.01	1	11	12	3	0.00
Profit/loss on inter fund transfer/ sale of investment		0.00	0.02	0.00	0.00	0.00	-0.17	0.00	0.00	0.00	0.78	0.00	0.00	0.00	0.00
Miscellaneous Income****		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		-0.78	-0.46	-75	-24	-0.63	-12	-1	-0.03	0.00	-2	-14	-46	-12	0.00
Total (A)		**0.70**	**0.59**	**-22**	**-0.11**	**0.42**	**3**	**0.25**	**3**	**0.60**	**0.44**	**-0.22**	**22**	**5**	**0.00**
Fund management expenses		0.33	0.15	10	1	0.25	0.76	0.14	0.50	0.13	0.26	1	15	2	0.00
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		0.03	0.01	0.82	0.16	0.02	0.08	0.01	0.05	0.01	0.02	0.12	3	0.34	0.00
Other charges	F-5	0.13	0.02	2	0.28	0.11	0.22	0.02	0.03	0.03	0.04	0.28	0.00	1	0.00
Total (B)		**0.49**	**0.17**	**13**	**2**	**0.38**	**1**	**0.17**	**0.58**	**0.17**	**0.33**	**2**	**18**	**3**	**0.00**
Net Income for the year (A-B)		**0.00**	**0.00**	**-34**	**-2**	**0.00**	**2**	**0.00**	**3**	**0.00**	**0.00**	**-2**	**4**	**2**	**0.00**
Add: Fund revenue account at the beginning of the year		152	29	5,719	631	89	532	25	146	161	218	534	1,017	4,690	65
Fund revenue account at the end of the year		**152**	**29**	**5,685**	**629**	**89**	**534**	**25**	**149**	**161**	**218**	**532**	**1,021**	**4,692**	**65**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Income from investments															
Interest income		1,323	0.00	0.00	11	798	0.00	0.00	0.00	0.00	0.00	0.00	2	2	0.00
Dividend income		79	0.00	0.00	0.00	0.00	0.12	0.00	0.00	2	55	0.00	0.00	0.29	0.07
(Amortisation of Premium)/ Discount on Investments		307	0.26	0.00	0.33	466	0.03	0.00	0.00	0.35	6	0.00	0.08	0.12	0.03
Profit/loss on sale of investment		499	0.00	0.00	-1	-53	0.07	0.00	0.00	13	275	0.00	-0.56	1	0.25
Profit/loss on inter fund transfer/ sale of investment		58	0.00	0.00	-0.01	17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	0.00
Miscellaneous Income****		0.04	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		-1,396	0.00	0.00	-4	-606	0.08	0.00	0.00	-21	-531	0.00	-1	-3	-0.26
Total (A)		**870**	**0.26**	**0.00**	**6**	**622**	**0.30**	**0.00**	**0.00**	**-5**	**-195**	**0.00**	**0.79**	**0.83**	**0.09**
Fund management expenses		213	0.03	0.00	1	128	0.08	0.00	0.00	1	39	0.00	0.29	0.43	0.03
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		38	0.01	0.00	0.24	23	0.01	0.00	0.00	0.25	7	0.00	0.05	0.08	0.01
Other charges	F-5	9	0.00	0.00	0.14	4	0.02	0.00	0.00	0.57	0.22	0.00	0.00	0.00	0.02
Total (B)		**261**	**0.04**	**0.00**	**2**	**155**	**0.11**	**0.00**	**0.00**	**2**	**46**	**0.00**	**0.34**	**0.50**	**0.06**
Net Income for the year (A-B)		**609**	**0.00**	**0.00**	**4**	**467**	**0.00**	**0.00**	**0.00**	**-7**	**-240**	**0.00**	**0.00**	**0.00**	**0.00**
Add: Fund revenue account at the beginning of the year		16,052	32	146	12,398	13,212	-4	4	424	5,605	5,916	22	207	632	12
Fund revenue account at the end of the year		**16,661**	**32**	**146**	**12,402**	**13,679**	**-4**	**4**	**424**	**5,598**	**5,676**	**22**	**207**	**632**	**12**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Current Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Income from investments													
Interest income		0.00	0.00	0.00	0.00	0.00	0.00	15	364	0.00	0.00	0.00	**5,161**
Dividend income		0.16	0.00	0.00	0.00	0.00	0.53	0.00	0.00	752	1,208	0.82	**6,647**
(Amortisation of Premium)/ Discount on Investments		0.05	0.00	44	0.00	0.00	0.13	235	11	51	88	0.51	**7,745**
Profit/loss on sale of investment		0.82	0.00	0.99	0.00	0.00	3	2	-89	6,442	8,412	0.00	**44,900**
Profit/loss on inter fund transfer/ sale of investment		0.00	0.00	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	**90**
Miscellaneous Income****		0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.14	0.07	-0.01	**0.00**
Unrealised Gain/loss***		0.13	0.00	0.00	0.00	0.00	-3	-1	-140	-9,019	-12,134	-84	**-65,694**
Total (A)		**1**	**0.00**	**45**	**0.00**	**0.00**	**0.63**	**251**	**146**	**-1,774**	**-2,426**	**-83**	**-1,151**
Fund management expenses		0.12	0.00	5	0.00	0.00	0.53	20	77	929	1,491	0.92	**9,463**
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
GST/Service Tax on Fund Management Charges		0.02	0.00	0.96	0.00	0.00	0.10	2	7	81	130	0.00	**859**
Other charges	F-5	0.05	0.00	2	0.00	0.00	0.05	0.00	12	368	965	5	**4,778**
Total (B)		**0.20**	**0.00**	**8**	**0.00**	**0.00**	**0.67**	**22**	**96**	**1,377**	**2,586**	**5**	**15,100**
Net Income for the year (A-B)		**1**	**0.00**	**38**	**0.00**	**0.00**	**0**	**229**	**50**	**-3,151**	**-5,012**	**-88**	**-16,251**
Add: Fund revenue account at the beginning of the year		102	-6	8,479	87	13	126	2,630	3,497	41,058	25,872	0.00	**1,005,481**
Fund revenue account at the end of the year		**103**	**-6**	**8,517**	**87**	**13**	**126**	**2,859**	**3,547**	**37,907**	**20,860**	**-88**	**989,230**

* Scheme have launched during the year
** Schemes have become dormant.
*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Income from investments															
Interest income		226	496	0.00	1,252	5	0.00	0.00	0.00	0.00	0.00	202	2	32	39
Dividend income		0.00	28	0.00	0.00	0.00	42	21	92	533	3,163	0.00	0.00	4	5
(Amortisation of Premium)/ Discount on Investments		5,969	39	7	266	0.20	6	5	11	37	297	40	0.08	2	2
Profit/loss on sale of investment		-411	349	0.00	305	0.83	982	181	1,352	12,120	37,991	90	0.78	43	76
Profit/loss on inter fund transfer/ sale of investment		0.00	2	0.00	146	0.69	0.00	0.00	0.00	122	0.00	31	0.27	0.37	0.00
Miscellaneous Income		-0.14	4	0.00	7	0.08	0.00	0.00	0.00	0.03	-0.10	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		526	-99	0.00	12	-0.16	-830	-181	-1,208	-9,865	-32,553	-34	-0.25	-21	-47
Total (A)		**6,311**	**820**	**7**	**1,989**	**6**	**199**	**26**	**247**	**2,948**	**8,898**	**330**	**3**	**61**	**76**
Fund management expenses		427	120	1	263	0.69	31	13	134	644	3,682	42	0.36	14	12
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		77	22	0.27	47	0.12	6	2	24	116	663	8	0.07	2	2
Other charges	F-5	0.00	94	0.00	253	1	3	3	57	105	2,366	36	1	10	3
Total (B)		**504**	**235**	**2**	**563**	**2**	**39**	**18**	**215**	**865**	**6,710**	**86**	**1**	**26**	**17**
Net Income for the year (A-B)		**5,807**	**585**	**5**	**1,426**	**4**	**160**	**8**	**32**	**2,083**	**2,188**	**244**	**2**	**35**	**59**
Add: Fund revenue account at the beginning of the year		27,298	6,596	414	18,397	536	4,797	1,105	31,152	239,399	241,448	-1,606	312	2,565	2,928
Fund revenue account at the end of the year		**33,105**	**7,181**	**419**	**19,823**	**540**	**4,957**	**1,113**	**31,184**	**241,482**	**243,636**	**-1,362**	**314**	**2,600**	**2,987**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Income from investments															
Interest income		18	2	0.00	47	3	0.00	692	71	0.00	0.00	0.00	0.00	0.00	0.00
Dividend income		3	0.35	0.00	14	0.86	0.00	0.00	0.00	30	22	27	81	0.00	0.00
(Amortisation of Premium)/ Discount on Investments		0.99	0.17	0.00	10	0.41	0.00	20	2	3	6	4	34	842	4
Profit/loss on sale of investment		47	12	0.00	126	6	0.00	0.00	0.00	815	227	729	740	10	0.01
Profit/loss on inter fund transfer/ sale of investment		0.10	0.26	0.00	0.00	0.00	0.00	0.00	0.00	3	0.00	0.00	0.00	0.02	0.00
Miscellaneous Income		0.00	0.00	0.00	0.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	0.00
Unrealised Gain/loss***		-30	-11	0.00	-64	-2	0.00	-44	5	-689	-199	-504	-1,384	0.00	0.00
Total (A)		**40**	**4**	**0.00**	**133**	**9**	**0.00**	**667**	**78**	**162**	**56**	**255**	**-529**	**852**	**4**
Fund management expenses		7	0.69	0.00	26	2	0.00	145	17	25	17	40	144	150	0.61
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		1	0.13	0.00	5	0.29	0.00	26	3	4	3	7	26	27	0.11
Other charges	F-5	2	0.00	0.00	4	0.00	0.00	275	26	4	7	4	169	156	2
Total (B)		**11**	**1**	**0.00**	**34**	**2**	**0.00**	**447**	**46**	**33**	**27**	**52**	**339**	**333**	**3**
Net Income for the year (A-B)		**29**	**3**	**0.00**	**99**	**7**	**0.00**	**220**	**32**	**129**	**29**	**203**	**-868**	**519**	**1**
Add: Fund revenue account at the beginning of the year		6,260	221	776	18,682	358	33,072	3,727	1,126	2,732	1,447	9,708	13,121	8,998	298
Fund revenue account at the end of the year		**6,289**	**224**	**776**	**18,781**	**365**	**33,072**	**3,947**	**1,158**	**2,861**	**1,476**	**9,911**	**12,253**	**9,517**	**299**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Income from investments															
Interest income		138	0.00	0.00	17	2	0.00	59	11	0.00	0.00	0.00	0.00	0.00	0.00
Dividend income		0.00	56	674	13	1	0.00	3	0.53	0.00	0.00	0.00	8	42	67
(Amortisation of Premium)/ Discount on Investments		30	7	225	7	0.31	0.00	3	0.71	8	0.00	0.00	2	6	6
Profit/loss on sale of investment		32	1,553	3,510	224	17	0.00	54	7	0.00	0.00	0.00	98	587	1,108
Profit/loss on inter fund transfer/ sale of investment		20	56	0.00	0.00	0.00	0.00	0.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income		1	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		-2	-1,341	-2,492	-160	-13	0.00	-21	-1	0.00	0.00	0.00	-89	-529	-986
Total (A)		**219**	**331**	**1,917**	**100**	**7**	**0.00**	**98**	**19**	**8**	**0.00**	**0.00**	**19**	**106**	**195**
Fund management expenses		29	57	656	19	1	0.04	16	3	2	0.00	0.00	5	58	79
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		5	10	118	3	0.25	0.01	3	0.49	0.33	0.00	0.00	0.91	10	14
Other charges	F-5	0.00	7	421	3	0.00	0.00	1	0.00	0.00	0.00	0.00	0.00	6	7
Total (B)		**34**	**74**	**1,195**	**26**	**2**	**0.00**	**20**	**3**	**2**	**0.00**	**0.00**	**6**	**74**	**100**
Net Income for the year (A-B)		**185**	**257**	**722**	**74**	**5**	**0.00**	**78**	**16**	**6**	**0.00**	**0.00**	**13**	**32**	**95**
Add: Fund revenue account at the beginning of the year		6,716	14,608	33,519	9,385	345	3,048	3,957	1,080	731	282	472	860	20,224	34,811
Fund revenue account at the end of the year		**6,901**	**14,865**	**34,241**	**9,459**	**350**	**3,048**	**4,035**	**1,096**	**737**	**282**	**472**	**873**	**20,256**	**34,906**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Income from investments															
Interest income		0.00	0.00	20	8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend income		29	0.00	3	0.95	0.00	0.00	4	0.00	7	0.00	0.00	0.00	10	0.00
(Amortisation of Premium)/ Discount on Investments		6	0.00	1	0.71	0.00	0.00	0.97	0.00	2	0.00	15	0.00	3	0.00
Profit/loss on sale of investment		352	0.00	38	8	0.00	0.00	46	0.00	154	0.00	0.02	0.00	110	0.00
Profit/loss on inter fund transfer/ sale of investment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		-324	0.00	-24	-2	0.00	0.00	-39	0.00	-118	0.00	0.00	0.00	-88	0.00
Total (A)		**64**	**0.00**	**38**	**16**	**0.00**	**0.00**	**11**	**0.00**	**45**	**0.00**	**15**	**0.00**	**35**	**0.00**
Fund management expenses		32	0.00	9	3	0.00	0.00	3	0.00	10	0.00	3	0.00	10	0.00
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		6	0.00	2	0.46	0.00	0.00	0.50	0.00	2	0.00	0.48	0.00	2	0.00
Other charges	F-5	3	0.00	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	0.00	1	0.00
Total (B)		**41**	**0.00**	**11**	**3**	**0.00**	**0.00**	**3**	**0.00**	**11**	**0.00**	**4**	**0.00**	**13**	**0.00**
Net Income for the year (A-B)		**23**	**0.00**	**27**	**13**	**0.00**	**0.00**	**8**	**0.00**	**34**	**0.00**	**11**	**0.00**	**22**	**0.00**
Add: Fund revenue account at the beginning of the year		16,625	108	2,795	906	492	133	623	2,003	3,784	1,207	2,682	1,115	1,917	0.00
Fund revenue account at the end of the year		**16,648**	**108**	**2,822**	**919**	**492**	**133**	**631**	**2,003**	**3,818**	**1,207**	**2,693**	**1,115**	**1,939**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Income from investments															
Interest income		2	0.00	0.00	0.00	2	3	0.00	0.00	0.00	0.00	2	51	13	0.00
Dividend income		0.00	0.27	9	3	0	0.50	0.27	0.57	0.00	0.53	1	2	0.60	0.00
(Amortisation of Premium)/ Discount on Investments		0.05	0.07	0.84	0.74	0.05	0.24	0.07	0.23	1	0.17	0.27	3	0.81	0.00
Profit/loss on sale of investment		1.00	3	159	41	0.55	8	4	9	0.00	12	24	31	9	0.00
Profit/loss on inter fund transfer/ sale of investment		0.06	0.00	0.00	0.00	0.07	0.03	0.00	0.00	0.00	1	0.01	0.00	0.00	0.00
Miscellaneous Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		-0.30	-3	-139	-42	0.15	-5	-3	-7	0.00	-12	-18	-4	-2	0.00
Total (A)		**3**	**0.00**	**30**	**3**	**2**	**6**	**1**	**2**	**1**	**2**	**9**	**84**	**21**	**0.00**
Fund management expenses		0.43	0.17	11	3	0.28	1	0.20	0.81	0.19	0.47	2	14	2	0.00
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		0.08	0.03	2	0.63	0.05	0.18	0.04	0.15	0.04	0.09	0.28	3	0.33	0.00
Other charges	F-5	0.00	0.00	2	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	0.00
Total (B)		**1**	**0.00**	**15**	**5**	**0.00**	**1**	**0.00**	**1**	**0.00**	**1**	**2**	**17**	**3**	**0.00**
Net Income for the year (A-B)		**2**	**0.00**	**15**	**-2**	**2**	**5**	**1**	**1**	**1**	**1**	**7**	**67**	**18**	**0.00**
Add: Fund revenue account at the beginning of the year		150	29	5,704	633	87	527	24	145	160	217	527	950	4,672	65
Fund revenue account at the end of the year		**152**	**29**	**5,719**	**631**	**89**	**532**	**25**	**146**	**161**	**218**	**534**	**1,017**	**4,690**	**65**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Income from investments															
Interest income		1,338	0.00	0.00	12	1,192	0.00	0.00	0.00	0.00	0.00	0.00	3	2	0.00
Dividend income		68	0.00	0.00	0.00	0.00	0.11	0.00	0.00	2	57	0.00	0.00	0.26	0.10
(Amortisation of Premium)/ Discount on Investments		167	0.32	0.00	0.57	239	0.03	0.00	0.00	0.35	7	0.00	0.11	0.17	0.04
Profit/loss on sale of investment		573	0.00	0.00	4	327	0.74	0.00	0.00	35	464	0.00	0.98	2	0.92
Profit/loss on inter fund transfer/ sale of investment		0.00	0.00	0.00	0.00	145	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05
Miscellaneous Income		4	0.00	0.00	0.00	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrealised Gain/loss***		93	0.00	0.00	0.65	-14	-1	0.00	0.00	-30	-422	0.00	-0.18	-0.29	-1
Total (A)		**2,243**	**0.00**	**0.00**	**17**	**1,893**	**0.00**	**0.00**	**0.00**	**8**	**105**	**0.00**	**3**	**4**	**0.00**
Fund management expenses		199	0.03	0.00	1	149	0.07	0.00	0.00	1	37	0.00	0.29	0.41	0.04
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST/Service Tax on Fund Management Charges		36	0.01	0.00	0.24	27	0.01	0.00	0.00	0.27	7	0.00	0.05	0.07	0.01
Other charges	F-5	6	0.00	0.00	0.00	6	0.00	0.00	0.00	1	0.00	0.00	0.00	0.00	0.00
Total (B)		**241**	**0.00**	**0.00**	**2**	**181**	**0.00**	**0.00**	**0.00**	**3**	**44**	**0.00**	**0.00**	**0.00**	**0.00**
Net Income for the year (A-B)		**2,002**	**0.00**	**0.00**	**15**	**1,712**	**0.00**	**0.00**	**0.00**	**5**	**61**	**0.00**	**3**	**4**	**0.00**
Add: Fund revenue account at the beginning of the year		14,050	32	146	12,383	11,500	-4	4	424	5,600	5,855	22	204	628	12
Fund revenue account at the end of the year		**16,052**	**32**	**146**	**12,398**	**13,212**	**-4**	**4**	**424**	**5,605**	**5,916**	**22**	**207**	**632**	**12**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

Appendix 6
(₹ In Lakhs)

Particulars	Schedule	Previous Year											
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Income from investments													
Interest income		0.00	0.00	0.00	0.00	0.00	0.00	14	403	0.00	0.00	0.00	**6,380**
Dividend income		0.31	0.00	0.00	0.00	0.00	0.97	0.00	0.00	915	1,268	0.00	**7,315**
(Amortisation of Premium)/ Discount on Investments		0.12	0.00	61	0.00	0.00	0.43	235	56	87	201	0.00	**8,997**
Profit/loss on sale of investment		10	0.00	0.06	0.00	0.00	12	-26	108	17,147	13,943	0.00	**96,596**
Profit/loss on inter fund transfer/ sale of investment		0.00	0.00	0.01	0.00	0.00	8	0.00	14	0.00	0.00	0.00	**550**
Miscellaneous Income		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.09	0.06	-0.02	0.00	**21**
Unrealised Gain/loss***		-6	0.00	0.00	0.00	0.00	-18	25	10	-16,245	-13,961	0.00	**-84,259**
Total (A)		**5**	**0.00**	**61**	**0.00**	**0.00**	**4**	**248**	**590**	**1,905**	**1,451**	**0.00**	**35,600**
Fund management expenses		0.22	0.00	7	0.00	0.00	1	18	88	1,046	1,495	0.00	**10,029**
Fund administration expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
GST/Service Tax on Fund Management Charges		0.04	0.00	1	0.00	0.00	0.19	3	16	188	269	0.00	**1,805**
Other charges	F-5	0.00	0.00	2	0.00	0.00	0.00	0.00	26	485	1,326	0.00	**5,888**
Total (B)		**0.00**	**0.00**	**10**	**0.00**	**0.00**	**1**	**21**	**130**	**1,719**	**3,090**	**0.00**	**17,722**
Net Income for the year (A-B)		**5**	**0.00**	**51**	**0.00**	**0.00**	**3**	**227**	**460**	**186**	**-1,639**	**0.00**	**17,878**
Add: Fund revenue account at the beginning of the year		97	-6	8,428	87	13	123	2,403	3,037	40,872	27,511	0.00	**987,606**
Fund revenue account at the end of the year		**102**	**-6**	**8,479**	**87**	**13**	**126**	**2,630**	**3,497**	**41,058**	**25,872**	**0.00**	**1,005,484**

* Scheme have launched during the year
** Schemes have become dormant.

*** Net change in mark to market value of investments.
**** Miscellaneous Income includes write back of DHFL.

SCHEDULE TO FUND BALANCE SHEET AS AT 31st MARCH, 2026

SCHEDULE F-1 POLICYHOLDERS' CONTRIBUTION

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Opening balance	46,039	2,247	-316	1,704	-484	-3,584	-319	-24,077	-211,455	11,936	4,376	-282	-1,851	-2,134
Add: Additions during the year***	74,310	8,821	120	29,767	49	91	59	130	920	88,119	135	1	22	68
Less: Deductions during the year***	97,353	9,932	104	29,690	49	197	207	755	3,370	118,506	429	14	73	177
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**22,996**	**1,136**	**-300**	**1,781**	**-484**	**-3,690**	**-467**	**-24,702**	**-213,905**	**-18,451**	**4,082**	**-295**	**-1,902**	**-2,243**

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Opening balance	-5,781	-215	-776	-17,003	-246	-33,072	5,209	-107	-1,801	-378	-7,855	3,218	1,482	-266
Add: Additions during the year***	17	2	0	86	3	0	58	23	128	46	138	27,087	21,814	93
Less: Deductions during the year***	36	11	0	246	54	0	8,777	50	227	350	278	19,720	20,709	18
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**-5,800**	**-224**	**-776**	**-17,163**	**-297**	**-33,072**	**-3,510**	**-134**	**-1,900**	**-682**	**-7,995**	**10,585**	**2,587**	**-191**

* Scheme have launched during the year
** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Opening balance	-4,646	-12,541	12,245	-8,265	-286	-3,043	-3,007	-880	-619	-282	-472	-561	-17,271	-30,375
Add: Additions during the year***	101	561	23,896	27	8	0.00	17	4	10	0.00	0.00	8	52	281
Less: Deductions during the year***	351	812	25,389	96	17	0.00	82	15	15	0.00	0.00	41	365	805
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**-4,896**	**-12,792**	**10,752**	**-8,334**	**-295**	**-3,043**	**-3,072**	**-891**	**-624**	**-282**	**-472**	**-594**	**-17,584**	**-30,899**

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Opening balance	-14,441	-108	-2,360	-713	-492	-133	-459	-2,003	-3,195	-1,207	-2,484	-1,115	-1,300	0.00
Add: Additions during the year***	59	0.00	12	5	0.00	0.00	4	0.00	61	0.00	58	0.00	31	0.00
Less: Deductions during the year***	842	0.00	65	57	0.00	0.00	42	0.00	159	0.00	113	0.00	153	0.00
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**-15,224**	**-108**	**-2,413**	**-765**	**-492**	**-133**	**-497**	**-2,003**	**-3,293**	**-1,207**	**-2,539**	**-1,115**	**-1,422**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Opening balance	-126	-19	-5096	-475	-69	-462	-15	-108	-147	-200	-436	-11	-4447	-65
Add: Additions during the year***	1	0.00	15	18	1	1	0.00	0.00	0.00	0.00	3	37	1	0.00
Less: Deductions during the year***	0.00	0.00	24	99	1	36	2	15	4	2	18	55	12	0.00
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**-125**	**-19**	**-5105**	**-556**	**-69**	**-497**	**-17**	**-123**	**-151**	**-202**	**-451**	**-29**	**-4458**	**-65**

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Opening balance	13,668	-27	-146	-12,211	4,093	9	-4	-424	-5,422	-1,063	-22	-169	-576	-7
Add: Additions during the year***	6,772	0.00	0.00	4	1,850	0.00	0.00	0.00	4	207	0.00	0.00	0.00	0.00
Less: Deductions during the year***	9,508	5	0.00	54	1,909	0.00	0.00	0.00	16	92	0.00	0.00	11	1
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**10,932**	**-32**	**-146**	**-12,261**	**4,034**	**9**	**-4**	**-424**	**-5,434**	**-948**	**-22**	**-169**	**-587**	**-8**

* Scheme have launched during the year
** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Appendix 6
(₹ In Lakhs)

Particulars	Current Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Opening balance	-86	6	-7,781	-87	-13	-92	1,230	2,785	28,040	85,408	0.00	**-240,371**
Add: Additions during the year***	1	0.00	262	0.00	0.00	1	2,093	2,330	18,345	52,651	3,075	**364,974**
Less: Deductions during the year***	3	0.00	282	0.00	0.00	1	2,984	3,242	26,157	66,274	225	**451,783**
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Closing balance	**-88**	**6**	**-7,801**	**-87**	**-13**	**-92**	**339**	**1,873**	**20,228**	**71,785**	**2,850**	**-327,180**

Particulars	Previous Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Opening balance	56,014	3,359	-305	3,059	-461	-2,332	-213	-23,619	-187,221	26,668	5,391	-271	-1,787	-1,889
Add: Additions during the year***	78,738	8,463	38	22,334	78	322	92	188	3,030	90,764	383	4	137	52
Less: Deductions during the year***	88,713	9,575	49	23,689	101	1,574	198	646	27,264	105,496	1,398	15	201	297
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**46,039**	**2,247**	**-316**	**1,704**	**-484**	**-3,584**	**-319**	**-24,077**	**-211,455**	**11,936**	**4,376**	**-282**	**-1,851**	**-2,134**

* Scheme have launched during the year
** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Opening balance	-5,711	-162	-776	-16,802	-241	-33,072	5,392	-107	-572	-221	-6,840	-7,002	3,755	-210
Add: Additions during the year***	22	1	0.00	80	6	0.00	253	25	280	72	453	16,056	24,570	95
Less: Deductions during the year***	92	54	0.00	281	11	0.00	436	25	1,509	229	1,468	5,836	26,843	151
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**-5,781**	**-215**	**-776**	**-17,003**	**-246**	**-33,072**	**5,209**	**-107**	**-1,801**	**-378**	**-7,855**	**3,218**	**1,482**	**-266**

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Opening balance	-4,342	-9,729	12,616	-8,003	-241	-3,043	-2,823	-879	-615	-282	-472	-488	-16,872	-29,151
Add: Additions during the year***	135	625	25,699	32	1	1	48	4	23	0.00	0.00	124	77	192
Less: Deductions during the year***	439	3,437	26,070	294	46	1	232	5	27	0.00	0.00	197	476	1,416
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**-4,646**	**-12,541**	**12,245**	**-8,265**	**-286**	**-3,043**	**-3,007**	**-880**	**-619**	**-282**	**-472**	**-561**	**-17,271**	**-30,375**

* Scheme have launched during the year
** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Opening balance	-14,222	-108	-2,293	-720	-492	-133	-412	-2,003	-3,073	-1,207	-2,445	-1,115	-1,168	0.00
Add: Additions during the year***	113	0.00	32	8	0.00	0.00	58	0.00	137	0.00	134	0.00	124	0.00
Less: Deductions during the year***	332	0.00	99	1	0.00	0.00	105	0.00	259	0.00	173	0.00	256	0.00
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**-14,441**	**-108**	**-2,360**	**-713**	**-492**	**-133**	**-459**	**-2,003**	**-3,195**	**-1,207**	**-2,484**	**-1,115**	**-1,300**	**0.00**

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Opening balance	-110	-17	-4,897	-373	-63	-441	-8	-100	-141	-174	-399	-15	-4,431	-65
Add: Additions during the year***	5	0.00	33	6	1	3	0.00	13	8	1	4	38	5	0.00
Less: Deductions during the year***	21	2	232	108	7	24	7	21	14	27	41	34	21	0.00
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**-126**	**-19**	**-5,096**	**-475**	**-69**	**-462**	**-15**	**-108**	**-147**	**-200**	**-436**	**-11**	**-4,447**	**-65**

* Scheme have launched during the year
** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Opening balance	9,986	-28	-146	-12,206	8,079	7	-4	-424	-5,404	-1,244	-22	-167	-577	-7
Add: Additions during the year***	6,090	0.00	0.00	8	1,433	3	0.00	0.00	14	209	0.00	0.00	0.00	3
Less: Deductions during the year***	2,408	-1	0.00	13	5,419	1	0.00	0.00	32	28	0.00	2	-1	3
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	**13,668**	**-27**	**-146**	**-12,211**	**4,093**	**9**	**-4**	**-424**	**-5,422**	**-1,063**	**-22**	**-169**	**-576**	**-7**

Particulars	Previous Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Opening balance	-64	6	-7,355	-87	-13	-50	1,020	3,553	40,743	75,211	0.00	**-180,318**
Add: Additions during the year***	12	0.00	115	0.00	0.00	5	2,358	3,221	20,855	63,174	0.00	**371,720**
Less: Deductions during the year***	34	0.00	541	0.00	0.00	47	2,148	3,989	33,558	52,977	0.00	**431,773**
Add: Transfer from Revenue Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Closing balance	**-86**	**6**	**-7,781**	**-87**	**-13**	**-92**	**1,230**	**2,785**	**28,040**	**85,408**	**0.00**	**-240,371**

* Scheme have launched during the year
** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

SCHEDULE: F2 INVESTMENTS

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Approved Investments														
Government Bonds	40,337	4,042	115	15,061	0.54	0.00	0.00	0.00	0.00	0.00	2,738	19	392	418
Corporate Bonds	0.00	1,990	0.00	4,900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30	40
Infrastructure Bonds	0.00	470	0.00	1,508	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	1,417	0.00	0.00	0.00	1,155	636	5,306	22,735	188,000	0.00	0.00	236	266
Money Market	21,322	293	1	1,112	0.08	0.00	0.00	0.00	0.00	0.00	104	0.18	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	484	1,959	16,400	0.00	0.00	0.00	0.00
Sub Total	**61,659**	**8,211**	**116**	**22,581**	**55**	**1,155**	**636**	**5,790**	**24,694**	**204,400**	**2,842**	**19**	**658**	**723**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	12	0.00	0.00	0.00	0.00	0.00	225	1,126	8,728	0.00	0.00	2	5
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**0.00**	**12**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**225**	**1,126**	**8,728**	**0.00**	**0.00**	**2**	**5**
Total	**61,659**	**8,223**	**116**	**22,581**	**55**	**1,155**	**636**	**6,015**	**25,820**	**213,127**	**2,842**	**19**	**661**	**728**
% of Approved Investments to Total	100	100	100	100	100	100	100	96	96	96	100	100	100	99
% of Other Investments to Total	0.00	0.15	0.00	0.00	0.00	0.00	0.00	4	4	4	0.00	0.00	0.37	0.68

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Approved Investments														
Government Bonds	227	0.00	0.00	605	27	0.00	1,282	980	0.00	0.00	0.00	0.00	4,518	107
Corporate Bonds	20	0.00	0.00	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	203	0.00	0.00	796	35	0.00	0.00	0.00	837	782	1,550	18,766	0.00	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	41	33	0.00	0.00	0.00	0.00	8,310	2
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**450**	**0.00**	**0.00**	**1,451**	**61**	**0.00**	**1,323**	**1,013**	**837**	**782**	**1,550**	**18,766**	**12,827**	**109**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.00	0.00	13	0.72	0.00	0.00	0.00	29	30	315	3,346	0.00	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**0.00**	**0.00**	**0.00**	**13**	**0.72**	**0.00**	**0.00**	**0.00**	**29**	**30**	**315**	**3,346**	**0.00**	**0.00**
Total	**450**	**0.00**	**0.00**	**1,464**	**62**	**0.00**	**1,323**	**1,013**	**866**	**812**	**1,865**	**22,112**	**12,827**	**109**
% of Approved Investments to Total	100	0.00	0.00	99	99	0.00	100	100	97	96	83	85	100	100
% of Other Investments to Total	0.00	0.00	0.00	0.89	1	0.00	0.00	0.00	3	4	17	15	0.00	0.00

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Approved Investments														
Government Bonds	1,245	0.00	0.00	258	14	0.00	729	158	104	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	542	0.00	0.00	20	0.00	0.00	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	1,876	42,549	781	38	0.00	159	34	0.00	0.00	0.00	264	2,208	3,305
Money Market	86	0.00	0.00	0.00	0.00	5	0.00	3	13	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200	306
Sub Total	**2,022**	**1,876**	**42,549**	**1,059**	**52**	**5**	**938**	**194**	**117**	**0.00**	**0.00**	**264**	**2,409**	**3,611**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	22	863	14	0.65	0.00	3	0.59	0.00	0.00	0.00	0.00	85	128
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**0.00**	**22**	**863**	**14**	**0.65**	**0.00**	**3**	**0.59**	**0.00**	**0.00**	**0.00**	**0.00**	**85**	**128**
Total	**2,022**	**1,898**	**43,412**	**1,072**	**52**	**5**	**941**	**195**	**117**	**0.00**	**0.00**	**264**	**2,494**	**3,739**
% of Approved Investments to Total	100	99	98	99	99	100	100	100	100	0.00	0.00	100	97	97
% of Other Investments to Total	0.00	1	2	1	2	0.00	0.30	0.30	0.00	0.00	0.00	0.00	3	3

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Approved Investments														
Government Bonds	0.00	0.00	227	95	0.00	0.00	0.00	0.00	0.00	0.00	110	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	1,228	0.00	143	55	0.00	0.00	123	0.00	431	0.00	0.00	0.00	513	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54	0.00	0.00	0.00
Mutual Funds	138	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**1,367**	**0.00**	**391**	**150**	**0.00**	**0.00**	**123**	**0.00**	**431**	**0.00**	**164**	**0.00**	**513**	**0.00**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	36	0.00	0.00	0.81	0.00	0.00	5	0.00	90	0.00	0.00	0.00	7	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**36**	**0.00**	**0.00**	**0.81**	**0.00**	**0.00**	**5**	**0.00**	**90**	**0.00**	**0.00**	**0.00**	**7**	**0.00**
Total	**1,403**	**0.00**	**391**	**151**	**0.00**	**0.00**	**128**	**0.00**	**521**	**0.00**	**164**	**0.00**	**519**	**0.00**
% of Approved Investments to Total	97	0.00	100	99	0.00	0.00	96	0.00	83	0.00	100	0.00	99	0.00
% of Other Investments to Total	3	0.00	0.00	0.54	0.00	0.00	4	0.00	17	0.00	0.00	0.00	1	0.00

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Approved Investments														
Government Bonds	24	0.00	0.00	0.00	20	20	0.00	0.00	8	0.00	23	692	184	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	9	495	61	0.00	12	7	20	0	15	54	153	38	0.00
Money Market	2	0.00	0.00	0.00	0.43	0.00	0.00	0.00	2	0.00	0.00	39	0.00	0.00
Mutual Funds	0.00	0.00	42	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**26**	**9**	**538**	**66**	**20**	**33**	**7**	**20**	**10**	**15**	**77**	**934**	**222**	**0.00**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.00	19	2	0.00	0.46	0.32	4	0.00	0.20	1	3	0.68	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**0.00**	**0.00**	**19**	**2**	**0.00**	**0.46**	**0.32**	**4**	**0.00**	**0.20**	**1**	**3**	**0.68**	**0.00**
Total	**26**	**9**	**556**	**69**	**20**	**33**	**7**	**24**	**10**	**15**	**78**	**937**	**223**	**0.00**
% of Approved Investments to Total	100	100	97	97	100	99	96	83	100	99	99	100	100	0.00
% of Other Investments to Total	0.00	0.00	3	3	0.00	1	4	17	0.00	1	1	0.29	0.30	0.00

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Approved Investments														
Government Bonds	13,450	0.00	0.00	131	11,550	0.00	0.00	0.00	0.00	0.00	0.00	37	27	0.00
Corporate Bonds	5,032	0.00	0.00	0.00	4,268	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	1,538	0.00	0.00	0.00	1,329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	4,141	0.00	0.00	0.00	0.00	5	0.00	0.00	134	4,116	0.00	0.00	16	4
Money Market	14	0.00	0.00	8	593	0.00	0.00	0.00	0.00	0.00	0.00	0.21	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13	320	0.00	0.00	0.00	0.00
Sub Total	**24,176**	**0.00**	**0.00**	**139**	**17,739**	**5**	**0.00**	**0.00**	**146**	**4,436**	**0.00**	**38**	**43**	**4**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	200	0.00	0.00	0.00	0.12
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**50**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**5**	**200**	**0.00**	**0.00**	**0.00**	**0.12**
Total	**24,226**	**0.00**	**0.00**	**139**	**17,739**	**5**	**0.00**	**0.00**	**152**	**4,636**	**0.00**	**38**	**43**	**4**
% of Approved Investments to Total	100	0.00	0.00	100	100	100	0.00	0.00	96	96	0.00	100	100	97
% of Other Investments to Total	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4	4	0.00	0	0	3

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Current Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Approved Investments												
Government Bonds	0.00	0.00	306	0.00	0.00	0.00	2,335	5,233	0.00	0.00	0.00	**107,904**
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**17,010**
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**4,995**
Equity	11	0.00	0.00	0.00	0.00	30	0.00	0.00	50,902	80,488	2,242	**439,381**
Money Market	0.00	0.00	409	0.00	0.00	0.00	926	196	0.00	0.00	0.00	**33,568**
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,197	7,082	0.00	**31,146**
Sub Total	**11**	**0.00**	**716**	**0.00**	**0.00**	**30**	**3,261**	**5,429**	**55,099**	**87,570**	**2,242**	**634,004**
Other Investments												
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Equity	2	0.00	0.00	0.00	0.00	0.36	0.00	0.00	2,377	3,816	47	**21,618**
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Sub Total	**2**	**0.00**	**0.00**	**0.00**	**0.00**	**0.36**	**0.00**	**0.00**	2,377	3,816	47	**21,618**
Total	**13**	**0.00**	**716**	**0.00**	**0.00**	**31**	**3,261**	**5,429**	**57,476**	**91,386**	**2,289**	**655,621**
% of Approved Investments to Total	83	0.00	100	0.00	0.00	99	100	100	96	96	98	97
% of Other Investments to Total	17	0.00	0.00	0.00	0.00	1	0.00	0.00	4	4	2	3

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Approved Investments														
Government Bonds	52,979	4,069	100	13,596	52	0.00	0.00	0.00	0.00	0.00	2,886	31	344	388
Corporate Bonds	0.00	2,207	0.00	3,968	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60	70
Infrastructure Bonds	0.00	901	0.00	2,780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61	71
Equity	0.00	1,832	0.00	0.00	0.00	1,254	731	6,240	26,564	219,563	0.00	0.00	256	302
Money Market	25,064	260	3	1,785	2	121	64	151	445	5,130	46	0.44	15	18
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	444	1,876	14,515	0.00	0.00	0.00	0.00
Sub Total	**78,043**	**9,269**	**103**	**22,128**	**53**	**1,375**	**795**	**6,835**	**28,886**	**239,208**	**2,932**	**31**	**736**	**849**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	20	0.00	0.00	0.00	0.00	0.00	286	1,216	16,603	0.00	0.00	0.00	4
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**0.00**	**20**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**286**	**1,216**	**16,603**	**0.00**	**0.00**	**0.00**	**4**
Total	**78,043**	**9,289**	**103**	**22,128**	**53**	**1,375**	**795**	**7,121**	**30,102**	**255,811**	**2,932**	**31**	**736**	**853**
% of Approved Investments to Total	100	100	100	100	100	100	100	96	96	94	100	100	100	100
% of Other Investments to Total	0.00	0.22	0.00	0.00	0.00	0.00	0.00	4	4	6	0.00	0.00	0.00	0.47

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Approved Investments														
Government Bonds	201	6	0.00	641	56	0.00	8,582	988	0.00	0.00	0.00	0.00	6,564	32
Corporate Bonds	40	0.00	0.00	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	30	0.00	0.00	101	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	217	4	0.00	922	58	0.00	0.00	0.00	940	982	1,693	12,574	0.00	0.00
Money Market	11	0.33	0.00	39	4	0.00	488	29	106	98	114	883	4,822	1
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**500**	**10**	**0.00**	**1,754**	**117**	**0.00**	**9,070**	**1,017**	**1,046**	**1,080**	**1,808**	**13,457**	**11,386**	**33**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.10	0.00	10	0.57	0.00	0.00	0.00	19	18	253	2,196	0.00	0.00
Money Market	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**0.00**	**0.00**	**0.00**	**10**	**1**	**0.00**	**0.00**	**0.00**	**19**	**18**	**253**	**2,196**	**0.00**	**0.00**
Total	**500**	**10**	**0.00**	**1,764**	**118**	**0.00**	**9,070**	**1,017**	**1,065**	**1,098**	**2,061**	**15,653**	**11,386**	**33**
% of Approved Investments to Total	100	100	0.00	99	99	0.00	100	100	98	98	88	86	100	100
% of Other Investments to Total	0.00	0.00	0.00	0.57	0.85	0.00	0.00	0.00	2	2	12	14	0.00	0.00

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Approved Investments														
Government Bonds	1,284	0.00	0.00	303	15	0.00	597	171	114	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	615	0.00	0.00	0.00	0.00	0.00	111	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	273	0.00	0.00	40	0.00	0.00	101	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	2,165	43,086	799	53	0.00	184	36	0.00	0.00	0.00	277	2,602	4,006
Money Market	39	134	2,529	32	2	5	17	3	4	0.00	0.00	36	79	81
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	186	286
Sub Total	**2,211**	**2,300**	**45,614**	**1,175**	**71**	**5**	**1,009**	**210**	**118**	**0.00**	**0.00**	**313**	**2,867**	**4,373**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	27	703	11	0.00	0.00	2	0.42	0.00	0.00	0.00	0.00	120	185
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**0.00**	**27**	**703**	**11**	**0.00**	**0.00**	**2**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**120**	**185**
Total	**2,211**	**2,327**	**46,317**	**1,186**	**71**	**5**	**1,011**	**210**	**118**	**0.00**	**0.00**	**313**	**2,987**	**4,558**
% of Approved Investments to Total	100	99	98	99	100	100	100	100	100	0.00	0.00	100	96	96
% of Other Investments to Total	0.00	1	2	0.93	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	4	4

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Approved Investments														
Government Bonds	0.00	0.00	207	131	0.00	0.00	0.00	0.00	0.00	0.00	137	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	1,912	0.00	157	66	0.00	0.00	153	0.00	511	0.00	0.00	0.00	603	0.00
Money Market	78	0.00	10	4	0.00	0.00	16	0.00	34	0.00	74	0.00	25	0.00
Mutual Funds	132	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**2,122**	**0.00**	**455**	**202**	**0.00**	**0.00**	**169**	**0.00**	**545**	**0.00**	**211**	**0.00**	**627**	**0.00**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	89	0.00	0.00	0.65	0.00	0.00	3	0.00	78	0.00	0.00	0.00	11	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**89**	**0.00**	**0.00**	**1**	**0.00**	**0.00**	**3**	**0.00**	**78**	**0.00**	**0.00**	**0.00**	**11**	**0.00**
Total	**2,211**	**0.00**	**455**	**203**	**0.00**	**0.00**	**172**	**0.00**	**623**	**0.00**	**211**	**0.00**	**638**	**0.00**
% of Approved Investments to Total	96	0.00	100	100	0.00	0.00	98	0.00	87	0.00	100	0.00	98	0.00
% of Other Investments to Total	4	0.00	0.00	0.49	0.00	0.00	2	0.00	13	0.00	0.00	0.00	2	0.00

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Approved Investments														
Government Bonds	24	0.00	0.00	0.00	18	36	0.00	0.00	13	0.00	28	599	192	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0	0.00	0.00	101	0.00	0.00
Equity	0.00	10	541	149	0.00	31	9	29	0.00	17	65	163	41	0.00
Money Market	0.31	0.84	18	8	0.24	2	0.99	3	0.00	0.91	3	18	4	0.00
Mutual Funds	0.00	0.00	38	8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**24**	**10**	**597**	**165**	**19**	**69**	**10**	**33**	**14**	**18**	**96**	**982**	**237**	**0.00**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.00	25	7	0.00	0.36	0.00	5	0.00	0.56	0.86	2	0.48	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.47	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**0.00**	**0.00**	**25**	**7**	**0.00**	**0.00**	**0.00**	**5**	**0.00**	**1**	**1**	**2**	**0.00**	**0.00**
Total	**24**	**10**	**622**	**172**	**19**	**69**	**10**	**38**	**14**	**19**	**97**	**984**	**237**	**0.00**
% of Approved Investments to Total	100	100	96	96	100	100	100	87	100	95	99	100	100	0.00
% of Other Investments to Total	0.00	0.00	4	4	0.00	0.00	0.00	13	0.00	5	1	0.20	0.00	0.00

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Approved Investments														
Government Bonds	15,979	5	0.00	179	11,693	0.00	0.00	0.00	0.00	0.00	0.00	36	36	0.00
Corporate Bonds	4,468	0.00	0.00	0.00	3,147	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	2,278	0.00	0.00	0.00	1,318	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	5,170	0.00	0.00	0.00	0.00	5	0.00	0.00	158	4,155	0.00	0.00	18	4
Money Market	932	0.19	0.00	3	200	0.71	0.00	0.00	6	96	0.00	0.56	0.97	0.61
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12	273	0.00	0.00	0.00	0.00
Sub Total	**28,828**	**5**	**0.00**	**182**	**16,357**	**5**	**0.00**	**0.00**	**176**	**4,524**	**0.00**	**37**	**55**	**4**
Other Investments														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	313	0.00	0.00	0.00	0.11
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	**40**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**7**	**313**	**0.00**	**0.00**	**0.00**	**0.00**
Total	**28,868**	**5**	**0.00**	**182**	**16,357**	**5**	**0.00**	**0.00**	**183**	**4,837**	**0.00**	**37**	**55**	**4**
% of Approved Investments to Total	100	100	0.00	100	100	100	0.00	0.00	96	94	0.00	100	100	100
% of Other Investments to Total	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4	6	0.00	0.00	0.00	0.00

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Approved Investments												
Government Bonds	0.00	0.00	562	0.00	0.00	0.00	2,554	5,967	0.00	0.00	0.00	**132,394**
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**14,878**
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**8,097**
Equity	13	0.00	0.00	0.00	0.00	29	0.00	0.00	59,353	93,923	0.00	**494,626**
Money Market	1	0.00	251	0.00	0.00	4	1,150	32	1,227	3,203	0.00	**50,067**
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,906	6,161	0.00	**27,838**
Sub Total	**14**	**0.00**	**813**	**0.00**	**0.00**	**33**	**3,705**	**5,998**	**64,486**	**103,287**	**0.00**	**727,900**
Other Investments												
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Equity	2	0.00	0.00	0.00	0.00	0.55	0.00	0.00	4,522	7,082	0.00	**33,864**
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Mutual Funds/ETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Sub Total	**2**	**0.00**	**0.00**	**0.00**	**0.00**	**1**	**0.00**	**0.00**	**4,522**	**7,082**	**0.00**	**33,864**
Total	**16**	**0.00**	**813**	**0.00**	**0.00**	**34**	**3,705**	**5,998**	**69,008**	**110,369**	**0.00**	**761,764**
% of Approved Investments to Total	88	0.00	100	0.00	0.00	97	100	100	93	94	0.00	**96**
% of Other Investments to Total	13	0.00	0.00	0.00	0.00	3	-	0.00	7	6	0.00	**4**

* Scheme have launched during the year
** Schemes have become dormant.

SCHEDULE TO FUND BALANCE SHEET AS AT 31st MARCH, 2026

SCHEDULE F-3 CURRENT ASSETS

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Accrued Interest	114	121	1	358	1	1	-1	1	0.00	1	28	0.00	6	8
Cash & Bank Balance	1	269	0.00	1	0.00	163	62	108	96	759	0.00	0.00	22	13
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	5	42	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	1,318	247	0.00	340	0.00	0.00	0.00	0	237	1,628	44	0.00	0.00	0.00
Unit Collection A/c	0.00	48	6	0.00	0.00	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**1,433**	**685**	**7**	**699**	**1**	**165**	**61**	**110**	**338**	**2,430**	**72**	**0.00**	**28**	**21**

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Accrued Interest	6	0.00	0.00	17	1	0.00	0.00	34	0.00	1	0.00	0.00	1	0.00
Cash & Bank Balance	26	0.00	0.00	106	5	0.00	0.00	0.00	101	12	129	506	0.00	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	6	0.00	0.00
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	1	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	3	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**33**	**0.00**	**0.00**	**128**	**6**	**0.00**	**0.00**	**34**	**101**	**13**	**133**	**512**	**1**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Accrued Interest	34	-1	-1	6	1	0.00	13	4	0.00	0.00	0.00	-1	0.00	-1
Cash & Bank Balance	0.00	214	1,908	15	1	0.00	16	7	0.00	0.00	0.00	29	56	67
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**34**	**213**	**1,907**	**21**	**2**	**0.00**	**29**	**11**	**0.00**	**0.00**	**0.00**	**28**	**56**	**70**

(₹ In Lakhs)

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Accrued Interest	0.00	0.00	6	3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	0.00
Cash & Bank Balance	18	0.00	8	1	0.00	0.00	8	0.00	35	0.00	0.00	0.00	7	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**18**	**0.00**	**14**	**4**	**0.00**	**0.00**	**8**	**0.00**	**35**	**0.00**	**0.00**	**0.00**	**8**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Accrued Interest	1	0.00	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	15	5	0.00
Cash & Bank Balance	0.00	1	22	4	0.00	4	1	2	0.00	1	2	40	6	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	0.00	0.00	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**1**	**1**	**24**	**4**	**0.00**	**4**	**1**	**2**	**0.00**	**1**	**3**	**55**	**11**	**0.00**

(₹ In Lakhs)

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Accrued Interest	394	0.00	0.00	2	292	-1	0.00	0.00	0.00	0.00	0.00	0.00	1	-1
Cash & Bank Balance	886	0.00	0.00	0.00	0.00	1	0.00	0.00	12	71	0.00	0.00	1	1
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	1,794	0.00	0.00	0.00	838	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	1,897	0.00	0.00	0.00	1	0.00	0.00	0.00	0.00	20	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**4,971**	**0.00**	**0.00**	**2**	**1,131**	**0.00**	**0.00**	**0.00**	**12**	**92**	**0.00**	**0.00**	**2**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Current Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Accrued Interest	1	0.00	0.00	0.00	0.00	0.00	13	80	-1	0.00	0.00	**1,566**
Cash & Bank Balance	1	0.00	0.00	0.00	0.00	3	0.00	0.00	184	833	309	**7,154**
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12	19	1	**89**
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200	508	508	0.00	**7,662**
Unit Collection A/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56	0.00	0.00	392	**2,434**
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total	**2**	**0.00**	**0.00**	**0.00**	**0.00**	**3**	**13**	**336**	**703**	**1,360**	**702**	**18,905**

(₹ In Lakhs)

Particulars	Previous Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Accrued Interest	0.00	175	0.00	453	2	0.00	-1	0.00	0.00	0.00	79	1	12	15
Cash & Bank Balance	1	0.00	0.00	2	0.00	0.00	0.00	1	2	29	0.00	0.00	0.00	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	10	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	1,192	0.00	0.00	0.00	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	0.00	0.00	0.00	3	0.00	0.00	0.00	0.00	0.00	1,082	4	0.00	1	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**1,193**	**175**	**0.00**	**458**	**3**	**0.00**	**-1**	**1**	**3**	**1,121**	**83**	**1**	**13**	**15**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Accrued Interest	8	1	0.00	21	2	0.00	83	34	0.00	0.00	0.00	0.00	0.00	0.00
Cash & Bank Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	4	1	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	0.00	0.00
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	197	1,026	4,078	0.00
Unit Collection A/c	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	219	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**8**	**1**	**0.00**	**21**	**2**	**0.00**	**88.00**	**34.00**	**0.00**	**0.00**	**198**	**1,250**	**4,079**	**0.00**

(₹ In Lakhs)

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Accrued Interest	51	0.00	-1	9	0.00	0.00	23	6	0.00	0.00	0.00	-1	0.00	0.00
Cash & Bank Balance	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	0.00	0.00	178	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**51**	**0.00**	**179**	**9**	**0.00**	**0.00**	**23**	**6**	**0.00**	**0.00**	**0.00**	**-1**	**0.00**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Accrued Interest	0.00	0.00	7	3	0.00	0.00	0.00	0.00	0.00	0.00	1	0.00	1	0.00
Cash & Bank Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**7**	**3**	**0.00**	**0.00**	**0.00**	**0.00**	**59**	**0.00**	**1**	**0.00**	**1**	**0.00**

(₹ In Lakhs)

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Accrued Interest	1	0.00	0.00	0.00	1	1	0.00	-1	0.00	-1	1	22	6	0.00
Cash & Bank Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	1	0.00	0.00	0.00	0.00	0.00	0.00	4	0.00	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	0.00	0.00	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**2**	**0.00**	**1**	**0.00**	**1**	**1**	**0.00**	**3**	**0.00**	**-1**	**1**	**22**	**6**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Accrued Interest	572	0.00	0.00	5	365	0.00	0.00	0.00	0.00	2	0.00	1	1	1
Cash & Bank Balance	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Collection A/c	283	0.00	0.00	0.00	101	0.00	0.00	0.00	0.00	40	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**856**	**0.00**	**0.00**	**5**	**950**	**0.00**	**0.00**	**0.00**	**0.00**	**42**	**0.00**	**1**	**1**	**1**

(₹ In Lakhs)

Particulars	Previous Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Accrued Interest	1	0.00	0.00	0.00	0.00	0.00	-1	176	0.00	1	0.00	2,138
Cash & Bank Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4	7	0.00	55
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3	4	0.00	19
Receivable for Sale of Investments	1	0.00	0.00	0.00	0.00	0.00	0.00	31	113	0.00	0.00	7,187
Unit Collection A/c	0.00	0.00	0.00	0.00	0.00	0.00	156	78	338	1,486	0.00	3,975
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**2**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**155**	**285**	**458**	**1,498**	**0.00**	**13,374**

* Scheme have launched during the year
** Schemes have become dormant.

SCHEDULE F-4 CURRENT LIABILITIES

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Payable for Purchase of Investments	1,969	494	0.00	932	0.00	0.00	0.00	0.00	0.00	0.00	130	0.00	0.00	0.00
Unit Payable A/c	1,273	0.00	0.00	382	0.00	0.00	23	78	90	2,121	38	0.00	4	5
Other Current Liabilities	2	1	0.00	2	0.00	0.00	0.00	1	2	16	0.00	0.00	0.00	0.00
Total	**3,244**	**495**	**0.00**	**1,316**	**0.00**	**0.00**	**23**	**79**	**92**	**2,137**	**168**	**0.00**	**4**	**5**

(₹ In Lakhs)

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Payable A/c	0.00	0.00	0.00	0.00	0.00	0.00	768	0.00	3	24	0.00	11	308	0.00
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2	1	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**768**	**0.00**	**3**	**24**	**0.00**	**13**	**309**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Payable A/c	3	7	152	8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22	0.00
Other Current Liabilities	0.00	0.00	3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**3**	**7**	**155**	**8**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**22**	**0.00**

(₹ In Lakhs)

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Payable A/c	41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3	0	1	0.00	0.00	0.00
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**41**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3**	**0.00**	**1**	**0.00**	**0.00**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Payable A/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

(₹ In Lakhs)

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Payable for Purchase of Investments	1,603	0.00	0.00	0.00	1,156	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Payable A/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities	1	0.00	0.00	0.00	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**1,604**	**0.00**	**0.00**	**0.00**	**1,157**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Current Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	345	0.00	0.00	229	**6,858**
Unit Payable A/c	0.00	0.00	0.00	0.00	0.00	0.00	76	0.00	40	94	0.00	**5,575**
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4	7	0.00	**43**
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**76**	**345**	**44**	**101**	**229**	**12,476**

(₹ In Lakhs)

Particulars	Previous Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Payable for Purchase of Investments	0.00	0.00	0.00	1,055	0.00	0.00	0.00	0.00	0.00	1,305	0.00	0.00	0.00	0.00
Unit Payable A/c	86	34	0.00	0.00	0.00	2	0.00	13	71	0.00	0.00	0.00	0.00	15
Other Current Liabilities	6	2	0.00	4	0.00	0.00	0.00	2	7	55	1	0.00	0.00	0.00
Total	**92**	**36**	**0.00**	**1,059**	**0.00**	**2**	**0.00**	**15**	**78**	**1,360**	**1**	**0.00**	**0.00**	**15**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	192	1,429	4,424	0.00
Unit Payable A/c	0.00	2	0.00	7	1	0.00	0.00	0.00	5	0.00	10	0.00	40	0.00
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	2	0.00	0.00	0.00	1	3	2	0.00
Total	**0.00**	**2**	**0.00**	**7**	**1**	**0.00**	**2**	**0.00**	**5**	**0.00**	**203**	**1,432**	**4,466**	**0.00**

(₹ In Lakhs)

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Payable A/c	7	2	0.00	1	7	0.00	6	0.00	0.00	0.00	0.00	0.00	1	26
Other Current Liabilities	0.00	1	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	1
Total	**7**	**3**	**10**	**1**	**7**	**0.00**	**6**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2**	**27**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58	0.00	0.00	0.00	0.00	0.00
Unit Payable A/c	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	0.00	3	0.00	0.00	0.00
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**4**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**59**	**0.00**	**3**	**0.00**	**0.00**	**0.00**

(₹ In Lakhs)

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3	0.00	0.00	0.00	0.00	0.00	0.00
Unit Payable A/c	0.00	0.00	0.00	16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**16**	**0.00**	**0.00**	**0.00**	**3**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

Appendix 6

(₹ In Lakhs)

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Payable for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25	0.00	0.00	0.00	0.00
Unit Payable A/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities	4	0.00	0.00	0.00	2	0.00	0.00	0.00	0.00	1	0.00	0.00	0.00	0.00
Total	**4**	**0.00**	**0.00**	**0.00**	**2**	**0.00**	**0.00**	**0.00**	**0.00**	**26**	**0.00**	**0.00**	**0.00**	**0.00**

(₹ In Lakhs)

Particulars	Previous Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Payable for Purchase of Investments	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	353	563	0.00	**9,409**
Unit Payable A/c	0.00	0.00	115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**475**
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1	15	24	0.00	**145**
Total	**2**	**0.00**	**115**	**0.00**	**0.00**	**0.00**	**0.00**	**1**	**368**	**587**	**0.00**	**10,029**

* Scheme have launched during the year
** Schemes have become dormant.

SCHEDULES TO FUND REVENUE ACCOUNT
BREAK UP OF OTHER EXPENSES UNDER ULIP

SCHEDULE F-5 OTHER EXPENSES***

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Policy Administration charge	0.00	13	0.06	38	0.07	1	0.49	10	29	396	6	0.04	1	1
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.01	0.02	0.00	0.00	0.01	0.00
Mortality charge	0.00	34	0.29	115	0.65	0.70	2	34	30	1,063	19	0.58	6	0.04
Rider Premium charge	0.00	7	0.01	10	0.00	0.09	0.03	1	5	137	0.25	0.00	0.17	0.59
Partial withdrawal charge	0.00	0.02	0.00	0.04	0.00	0.00	0.00	0.01	0.00	0.29	0.01	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.00	9	0.04	21	0.06	0.22	0.26	4	7	253	2	0.05	0.74	0.20
Miscellaneous charge##	0.05	0.91	0.00	2	0.00	0.00	0.00	0.00	0.00	50	0.00	0.00	0.00	0.00
Total	**0.05**	**63**	**0.39**	**186**	**0.79**	**2**	**3**	**52**	**71**	**1,901**	**28**	**0.67**	**9**	**2**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Policy Administration charge	0.63	0.00	0.00	2	0.06	0.00	26	4	1	1.00	1	53	21	0.06
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00
Mortality charge	0.73	0.00	0.00	0.10	0.00	0.00	137	19	0.86	4	1	240	71	1
Rider Premium charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.09	0.06	0.11	6	8	0.00
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.04	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.17	0.00	0.00	0.38	0.01	0.00	19	2	0.26	0.48	0.26	49	12	0.12
Miscellaneous charge##	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12	0.86	0.00
Total	**2**	**0.00**	**0.00**	**3**	**0.07**	**0.00**	**182**	**24**	**2**	**5**	**3**	**359**	**114**	**2**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Policy Administration charge	0.00	2	69	1	0.05	0.00	0.00	0.07	0.00	0.00	0.00	0.03	0.00	0.00
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortality charge	0.00	0.81	209	0.55	0.00	0.00	0.80	0.06	0.29	0.00	0.00	0.16	5	6
Rider Premium charge	0.00	0.14	28	0.00	0.00	0.00	0.06	0.00	0.01	0.00	0.00	0.00	0.06	0.34
Partial withdrawal charge	0.00	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.00	0.36	52	0.23	0.00	0.00	0.09	0.01	0.03	0.00	0.00	0.03	0.57	0.72
Miscellaneous charge##	0.00	0.00	12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.01**	**3**	**371**	**2**	**0.05**	**0.00**	**0.95**	**0.14**	**0.33**	**0.00**	**0.00**	**0.23**	**5**	**7**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Policy Administration charge	0.98	0.00	0.00	0.11	0.00	0.00	0.03	0.00	0.14	0.00	0.07	0.00	0.13	0.00
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortality charge	2	0.00	0.81	0.17	0.00	0.00	0.06	0.00	0.18	0.00	0.93	0.00	0.25	0.00
Rider Premium charge	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.26	0.00	0.11	0.03	0.00	0.00	0.02	0.00	0.04	0.00	0.10	0.00	0.05	0.00
Miscellaneous charge##	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**3**	**0.00**	**0.94**	**0.31**	**0.00**	**0.00**	**0.11**	**0.00**	**0.35**	**0.00**	**1**	**0.00**	**0.42**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Policy Administration charge	0.04	0.00	0.51	0.04	0.03	0.05	0.01	0.00	0.01	0.01	0.09	0.00	0.02	0.00
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortality charge	0.08	0.01	1	0.20	0.07	0.15	0.01	0.02	0.02	0.03	0.17	0.00	0.88	0.00
Rider Premium charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.01	0.00	0.21	0.03	0.01	0.03	0.00	0.00	0.00	0.00	0.03	0.00	0.12	0.00
Miscellaneous charge##	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.13**	**0.02**	**2**	**0.28**	**0.11**	**0.22**	**0.02**	**0.03**	**0.03**	**0.04**	**0.28**	**0.00**	**1**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Policy Administration charge	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.00
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortality charge	8	0.00	0.00	0.10	3	0.01	0.00	0.00	0.45	0.19	0.00	0.00	0.00	0.01
Rider Premium charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	1	0.00	0.00	0.01	0.57	0.00	0.00	0.00	0.04	0.03	0.00	0.00	0.00	0.00
Miscellaneous charge##	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**9**	**0.00**	**0.00**	**0.14**	**4**	**0.02**	**0.00**	**0.00**	**0.57**	**0.22**	**0.00**	**0.00**	**0.00**	**0.02**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Current Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Policy Administration charge	0.01	0.00	0.00	0.00	0.00	0.02	0.00	3	125	215	2	**1,026**
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**2**
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	**0.14**
Mortality charge	0.04	0.00	1	0.00	0.00	0.03	0.00	2	162	480	3	**2,669**
Rider Premium charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16	91	0.28	**312**
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.48**
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Service tax/GST	0.00	0.00	0.23	0.00	0.00	0.00	0.00	4	53	151	0.03	**648**
Miscellaneous charge##	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3	12	28	0.00	**120**
Total	**0.05**	**0.00**	**2**	**0.00**	**0.00**	**0.05**	**0.00**	**12**	**368**	**965**	**5**	**4,778**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Policy Administration charge	0.00	15	0.06	43	0.10	2	0.55	11	48	417	11	0.05	2	1
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3	-0.01	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.05	0.03	0.02	0.00	0.00	0.00	0.00
Mortality charge	0.00	46	0.26	142	1	0.74	2	33	30	1,133	18	0.58	7	0.04
Rider Premium charge	0.00	8	0.01	12	0.00	0.11	0.03	1	6	156	0.30	0.00	0.19	0.72
Partial withdrawal charge	0.00	0.02	0.00	0.07	0.00	0.00	0.00	0.01	0.00	0.38	0.00	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.00	23	0.07	55	0.20	0.64	0.58	9	21	614	6	0.11	2	0.60
Miscellaneous charge##	0.00	2	0.00	2	0.00	0.00	0.00	0.00	0.00	46	0.00	0.00	0.00	0.00
Total	**0.00**	94	**0.00**	**253**	**1**	**3**	**3**	**57**	**105**	**2,366**	**36**	**1**	**10**	**3**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2**	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Policy Administration charge	0.71	0.04	0.00	2	0.07	0.00	38	4	2	1	2	19	24	0.07
Surrender charge	0.00	0.00	0.00	0.00	0.00	-0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortality charge	0.76	0.00	0.00	0.09	0.00	0.00	193	18	0.97	4	1	75	88	1
Rider Premium charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.11	0.08	0.13	2	9	0.00
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01	0.05	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.42	0.00	0.00	1	0.02	0.00	44	4	0.76	1	0.73	74	33	0.28
Miscellaneous charge##	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.09	3	0.00
Total	**2**	**0.00**	**0.00**	**4**	**0.00**	**0.00**	**275**	**26**	**4**	**7**	**4**	**169**	**156**	**2**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Policy Administration charge	0.00	4	67	1	0.09	0.00	0.00	0.10	0.00	0.00	0.00	0.04	0.00	0.00
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortality charge	0.00	0.95	196	0.54	0.00	0.00	0.82	0.05	0.31	0.00	0.00	0.21	4	5
Rider Premium charge	0.00	0.17	31	0.00	0.00	0.00	0.08	0.00	0.01	0.00	0.00	0.00	0.09	0.16
Partial withdrawal charge	0.00	0.00	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.00	1	116	0.58	0.02	0.00	0.26	0.03	0.08	0.00	0.00	0.08	1	2
Miscellaneous charge##	0.00	0.00	11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**7**	**421**	**3**	**0.00**	**0.00**	**1**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**6**	**7**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Policy Administration charge	1	0.00	0.00	0.15	0.00	0.00	0.03	0.00	0.13	0.00	0.08	0.00	0.14	0.00
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortality charge	2	0.00	0.94	0.16	0.00	0.00	0.08	0.00	0.20	0.00	1	0.00	0.75	0.00
Rider Premium charge	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.60	0.00	0.28	0.07	0.00	0.00	0.05	0.00	0.10	0.00	0.24	0.00	0.21	0.00
Miscellaneous charge##	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**3**	**0.00**	**1**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1**	**0.00**	**1**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Policy Administration charge	0.05	0.00	0.52	0.13	0.03	0.06	0.01	0.01	0.01	0.02	0.10	0.00	0.02	0.00
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortality charge	0.10	0.01	1	0.57	0.09	0.20	0.02	0.04	0.03	0.07	0.20	0.00	0.86	0.00
Rider Premium charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.04	0.00	0.46	0.14	0.03	0.07	0.01	0.01	0.01	0.02	0.08	0.00	0.16	0.00
Miscellaneous charge##	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**2**	**1**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1**	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Policy Administration charge	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortality charge	5	0.00	0.00	0.12	5	0.01	0.00	0.00	0.45	0.11	0.00	0.00	0.00	0.02
Rider Premium charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service tax/GST	0.95	0.00	0.00	0.02	0.87	0.00	0.00	0.00	0.10	0.02	0.00	0.00	0.00	0.00
Miscellaneous charge##	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**6**	**0.00**	**0.00**	**0.00**	**6**	**0.00**	**0.00**	**0.00**	**1**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Appendix 6
(₹ In Lakhs)

Particulars	Previous Year											
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	UL Life Viksit Bharat Multifactor 50 Index Fund*	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07216/03/26LMULTCAPEQ121	
Policy Administration charge	0.01	0.00	0.01	0.00	0.00	0.02	0.00	3	147	242	0.00	**1,111**
Surrender charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**3**
Switching charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	**0.00**
Mortality charge	0.06	0.00	1	0.00	0.00	0.09	0.00	2	175	548	0.00	**2,750**
Rider Premium charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19	108	0.00	**355**
Partial withdrawal charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**1**
Sum Assured Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Service tax/GST	0.01	0.00	0.26	0.00	0.00	0.02	0.00	16	134	392	0.00	**1,559**
Miscellaneous charge##	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	11	35	0.00	**114**
Total	**0.00**	**0.00**	**2**	**0.00**	**0.00**	**0.00**	**0.00**	**26**	**485**	**1,326**	**0.00**	**5,893**

* Scheme have launched during the year
** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

IndusInd Nippon Life



IndusInd Nippon Life Insurance Company Limited (Formerly Reliance Nippon Life Insurance Company Limited). IRDAI Registration No. 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai-400051, India. T +91 22 6896 5000.

For more information or any grievance, 1. Call us between 8 am to 8 pm, Monday to Saturday (except public holidays) on our Toll-Free Number - 1800 102 1010 or 2. Visit us at www.indusindnipponlife.com 3. Email us at customerservice@indusindnipponlife.com . 4. Chat with us on our WhatsApp number (+91) 7208852700. The trade logo displayed above belongs to IndusInd International Holdings Limited & Nippon Life Insurance Company and is used by IndusInd Nippon Life Insurance Company Limited under license.

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CIN: U66010MH2001PLC167089

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