



IndusInd Nippon Life

# IndusInd Nippon Life **CANCER SHIELD PLAN**



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CANCER  
SHIELD PLAN**

**IndusInd Nippon Life Cancer Shield Plan**

A Non-Linked, Non-Participating, Fixed Benefit, Individual, Pure Risk Health Insurance Plan

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A Non-Linked, Non-Participating, Fixed Benefit, Individual, Pure Risk Health Insurance Plan

The incidence of cancer in India is rising at an alarming rate. Though one may never consider themselves at risk, cancer could affect anybody without a knock at the door.

With the advancement in medical science, more patients are fighting against and recovering from this deadly disease. However, more often than not, the cost of treatment or procedures related to cancer is very expensive. Cancer requires intensive treatment which continues even after surgery. Such treatments are financially draining and have the potential to put a huge financial burden on your family.

The key to receive prompt and quality treatment is to have adequate financial support. With the right support, you can go head to head with any life challenges - even cancer can't hold you back. This has made a comprehensive Cancer insurance plan the need of the hour.

Presenting **IndusInd Nippon Life Cancer Shield Plan**, a holistic Cancer Insurance plan to ease your financial burden from the onset of cancer so that you would not have to give-up on your dreams and aspirations.

<sup>1</sup>As per National Institute of Cancer Prevention and Research-Indian Council of Medical Research (NICPR-ICMR) in 2024

<sup>2</sup><https://economictimes.indiatimes.com/magazines/panache/breast-cancer-rates-are-on-the-rise-among-young-women-and-heres-how-you-can-prevent-it/articleshow/62803645.cms>

## Key Features:

**01** Comprehensive Cancer Insurance plan that covers both Early & Major Stages of Cancer

**03** Fixed Benefit payouts on diagnosis of Cancer irrespective of actual treatment expenses

**05** Two claims allowed for Early Stage Cancer or Carcinoma-in-situ (CIS)<sup>4</sup>

**07** Future premiums waived<sup>6</sup> for three years on valid claim of Early Stage Cancer or CIS or Relapse of Cancer

**09** Monthly income payouts on diagnosis of Major Stage Cancer to support you and your family during recovery period<sup>5</sup>

**11** Hassle Free issuance with Short Medical Questionnaire

**02** Supplement your existing health insurance policy with a cancer insurance of up to 40 Lakhs!

**04** Cancer Insurance for minors aged 5 and above<sup>3</sup>

**06** Unique feature of additional cover against relapse of Early Stage Cancer or CIS<sup>5</sup>

**08** Full Sum Insured paid out on diagnosis of Major Stage Cancer, irrespective of any claims made under Early Stage Cancer or CIS or Relapse of Cancer

**10** Stay ahead of rising medical costs with Increased Sum Insured Benefit<sup>7</sup>

**12** Tax benefits as per applicable income tax laws<sup>8</sup>

<sup>3</sup>Cancer Insurance for Minor lives is available only under Little Star option

<sup>4</sup>Maximum of two Early Stage Cancer/ Carcinoma-in-situ claims from two different organs are allowed under this plan during the entire policy term subject to a cooling off period of 1 year

<sup>5</sup>Applicable under Silver and Gold Options. For Little Star option, this benefit is available from policy anniversary after Life Insured has attained 18 years of age

<sup>6</sup>Future Premiums shall be waived off for next three years or up to the remaining policy term, whichever is earlier, in case of valid Early Stage Cancer or CIS or Relapse of Cancer claim, effective from the next premium due date immediately following the date of diagnosis

<sup>7</sup>Applicable only under Gold Option

<sup>8</sup>Tax Benefits under Section 80D of the Income Tax Act, as per the prevailing tax laws and amendments from time to time

## IndusInd Nippon Life Cancer Shield Plan at a glance:

Eligibility Criteria	Variants	Minimum	Maximum
Age at Entry (years)	Little Star Option	5	17
	Silver/Gold Option	18	65
Age at Maturity (years)	Little Star Option	10	32
	Silver/Gold Option	23	75
Policy Term (years)		5 & 10 years	
Premium Payment Term		Single Pay	
		Limited Pay (2, 3, 5 years)	
		Regular Pay (5 year)	
Basic Sum Insured (₹)	Little Star Option	₹10,00,000	
	Silver/Gold Option	₹10,00,000	₹40,00,000
Premium Payment Frequency		Yearly, half-yearly, quarterly and monthly	

**Note:** All the references to age are based on age last birthday. Basic Sum Insured options available under this plan are in multiples of ₹1 Lakh. The premium varies by age at entry, gender, policy term, basic sum insured and chosen plan option.

### Plan Options:

There are 3 plan options available under this product. The plan option selected at policy inception (as per the above age limits) cannot be changed later during the policy term.

1. Silver Option
2. Gold Option
3. Little Star Option

**The benefits offered under these plan options are as follows:**

Plan Benefits	Silver Option	Gold Option
Lumpsum payout on diagnosis of Early-Stage Cancer or Carcinoma-in-situ (CIS)	✓	✓
Lumpsum payout on diagnosis of Major Stage Cancer	✓	✓
Relapse of Cancer Benefit	✓	✓
Waiver of future premiums for three years <sup>9</sup> on diagnosis of Early-Stage Cancer or CIS or Relapse of Cancer	✓	✓
Income Benefit for five years on diagnosis of Major Stage Cancer	✓	✓
Increased Sum Insured Benefit	✗	✓

**Under the Little Star option, benefits will depend on the Attained Age of the Life Insured during the policy term:**

**1. From Policy Inception till policy anniversary after attaining 18 years of age:**

- On diagnosis of Major Stage Cancer of the Life Insured, a fixed lumpsum benefit of ₹10 Lakhs is paid and the policy shall terminate on payment of this benefit

**2. From policy anniversary after attaining 18 years of age till the remaining Policy Term:**

- Provided no prior claims have been paid under the policy, all benefits as applicable under **Silver Option** shall be applicable with a fixed Sum Insured of ₹10 Lakhs

<sup>9</sup>Future Premiums shall be waived off for next three years or up to the remaining policy term, whichever is earlier, in case of valid Early Stage Cancer or CIS or Relapse of Cancer claim, effective from the next premium due date immediately following the date of diagnosis.

## Benefits in Detail

### Silver Option

This option is available for Life Insured with age 18 years or above. Under this option, the basic sum insured selected by you shall remain the same during the policy term.

#### 1. Benefits payable on diagnosis of Early Stage Cancer or CIS

##### a. Lumpsum Benefit

- On diagnosis of Early Stage Cancer or CIS during the policy term, a lumpsum benefit of 25% of Basic Sum Insured shall be payable
- A maximum of **two claims** of Early Stage Cancer or CIS (of different organs) are allowed under this plan subject to a maximum limit of ₹10 Lakhs per claim
- There shall be a cooling off period <sup>T&C7</sup> of 1 year in between two claims of Early Stage Cancer or CIS
- However, no claim shall be paid for the same Early Stage Cancer or CIS for which a claim has been paid earlier, except for the Relapse of Cancer Benefit stated below

##### Relapse of Cancer Benefit

On diagnosis of second instance of the Early Stage Cancer or CIS of the same organ during the policy term, following an earlier diagnosis of the same Early Stage Cancer or CIS:

- An additional lumpsum benefit of 25% of the Basic Sum Insured shall be payable
- This benefit shall be paid only once during the policy term and shall be subject to a maximum limit of ₹10 Lakhs
- The Relapse of Cancer Benefit shall be paid only on the second diagnosis after a complete remission period of 5 years of treatment for earlier claim of Early Stage Cancer or CIS.

Complete remission means there is no clinical, histological, radiological or biochemical evidence of malignant activity in any part of the body

- For availing the Relapse of Cancer Benefit, the Life Insured should have already undergone the required medical treatment for the first diagnosis of Early Stage Cancer or CIS

##### b. Waiver of Premium Benefit (WOP)

- Future Premiums shall be waived off for next three years or up to the remaining premium payment term, whichever is earlier, in case of valid claim of Early Stage Cancer or CIS or Relapse of Cancer
- This benefit shall be effective from the next premium due date immediately following the date of diagnosis
- You shall have to resume payment of premiums if the outstanding policy term is more than three years at the time of diagnosis of Early Stage Cancer or CIS or Relapse of Cancer

#### 2. Benefits payable on diagnosis of Major Stage Cancer

##### a. Lumpsum Benefit

- On diagnosis of Major Stage Cancer during the policy term, a lumpsum benefit of 100% of Basic Sum Insured shall be payable
- This benefit shall be paid irrespective of any claims of Early Stage Cancer or CIS or Relapse of Cancer paid under the policy

##### b. Income Benefit

- Income benefit of 1% of Basic Sum Insured per month, shall be payable for a fixed period of five years starting from the next monthly policy anniversary immediately following the date of diagnosis
- Income benefit shall continue to be paid for 5 years irrespective of the death of the Life Insured or expiry of the Policy term
- In case of the death of the Life Insured during the income benefit period, the remaining income benefit payouts shall continue to be paid to the Claimant<sup>T&C7</sup>
- The Claimant<sup>T&C7</sup> shall have an option to take the remaining income benefit payouts as a lumpsum amount. This shall be the discounted value of the future income benefit payments at the prevailing revival interest rate used by the Company

**On payment of benefits under Major Stage Cancer, the policy will terminate.**

## ILLUSTRATIVE EXAMPLE #1

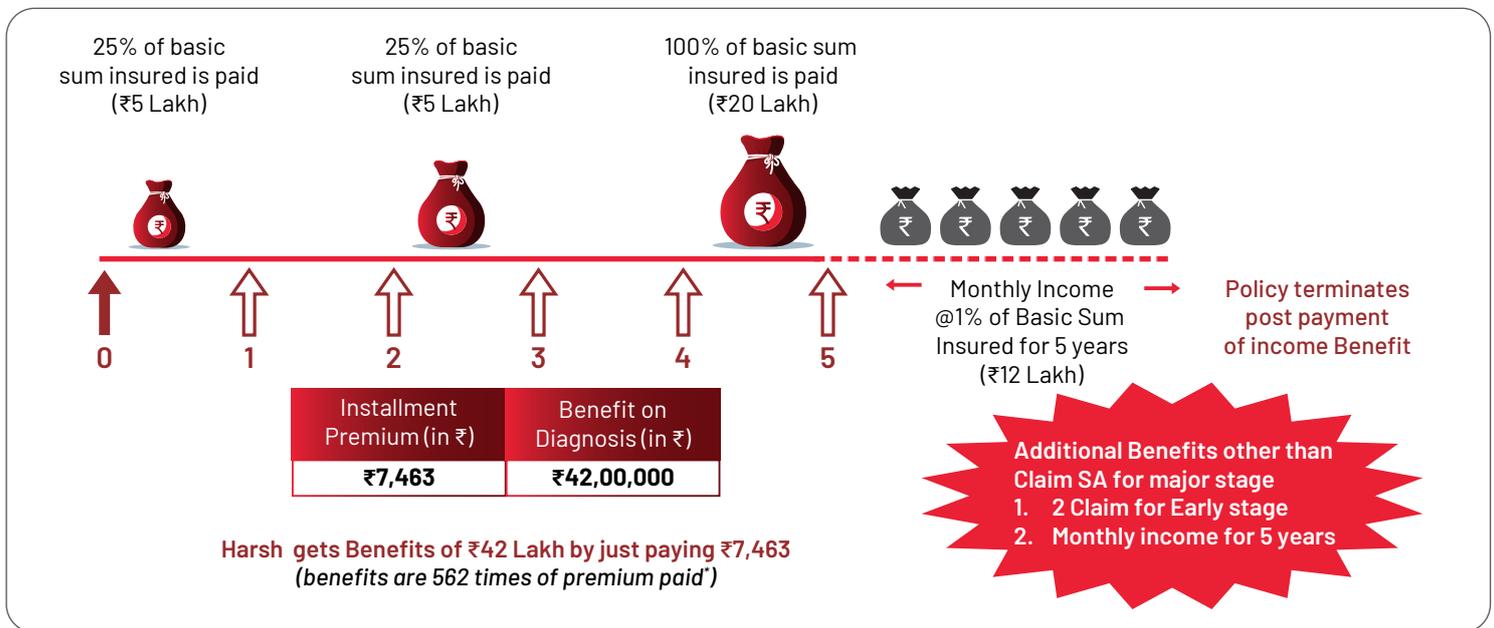
Mr. Harsh, aged 25 years, purchases **IndusInd Nippon Life Cancer Shield Plan**. He opts for the following parameters under his policy:

- **Plan Option:** Silver Option
- **Basic Sum Insured:** ₹20 Lakhs
- **Policy Term:** 5 years
- **Premium Payment Term:** Single Pay
- **Premium Payment Frequency:** Yearly

**Annualized Premium for his policy is ₹7,463**

## SCENARIO

- During the 1<sup>st</sup> policy year, Harsh suffered from Early stage of lung cancer.
- In 3<sup>rd</sup> policy year, suffered from Early stage of stomach cancer.
- He is diagnosed with major stage of stomach cancer in the final policy year.



**Total Annualized Premiums paid under the Policy: ₹7,463**

**Total Lumpsum & Income Benefit received under the Policy: ₹42 Lakhs**

Attained Age of Life Insured	Condition	Plan Benefit
25	First Early Stage Cancer	<ul style="list-style-type: none"> <li>• 25% of ₹20 Lakhs = ₹5 Lakhs</li> </ul>
27	Second Early Stage Cancer	<ul style="list-style-type: none"> <li>• 25% of ₹20 Lakhs = ₹5 Lakhs</li> </ul>
29	Major Stage Cancer	<ul style="list-style-type: none"> <li>• 100% of ₹20 Lakhs = ₹20 Lakhs</li> <li>• 1% of ₹20 Lakhs as monthly income for 5 years = ₹20,000 x 12 x 5 = ₹12 Lakhs</li> <li>• Policy Terminates post payment of above benefits</li> </ul>

## ILLUSTRATIVE EXAMPLE #2

Mr. Harsh, aged 35 years, purchases **IndusInd Nippon Life Cancer Shield Plan**. He opts for the following parameters under his policy:

- **Plan Option:** Silver Option
- **Basic Sum Insured:** ₹25 Lakhs
- **Policy Term:** 10 years
- **Premium Payment Term:** 5 years
- **Premium Payment Frequency:** Yearly

**Annualized Premium** for his policy is **₹6,564**

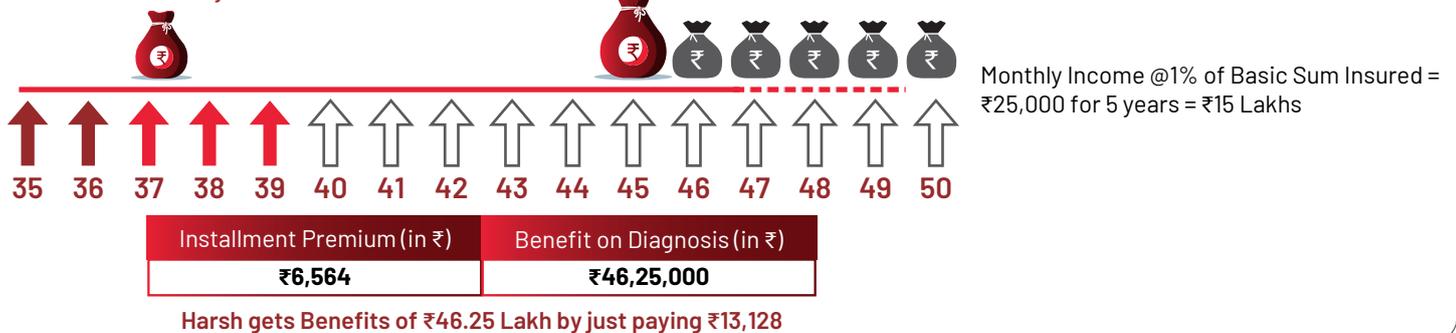
## SCENARIO

- During the 2<sup>nd</sup> policy year, Harsh suffered from Early stage of cancer.
- He is diagnosed with major stage of stomach cancer at age 44

- 25% of basic sum insured is paid (₹6.25 Lakh)
- Future Premiums are waived off for 3 years

100% of basic sum insured is paid (₹25 Lakh)

- Additional Benefits other than Claim SA for major stage
1. 100% of Increased Sum Insured is paid = ₹25 Lakhs
  2. **Income Benefit** is triggered
  3. Policy terminates post payment of income benefit



Total Annualized Premiums paid under the Policy: ₹6,564\*2 = ₹13,128

Total Lumpsum & Income Benefit received under the Policy: ₹46.25 Lakhs

Attained Age of Life Insured	Condition	Plan Benefit
36	First Early Stage Cancer	<ul style="list-style-type: none"> <li>• 25% of ₹25 Lakhs = ₹6.25 Lakhs</li> </ul>
45	Major Stage Cancer	<ul style="list-style-type: none"> <li>• 100% of ₹25 Lakhs = ₹25 Lakhs</li> <li>• 1% of ₹25 Lakhs as monthly income for 5 years = ₹25,000 x 12 x 5 = ₹15 Lakhs</li> <li>• Policy Terminates post payment of above benefits</li> </ul>

## GOLD OPTION

This option is available for Life Insured with age 18 years or above.

### Increased Sum Insured Benefit

- Under this option the Lumpsum & Relapse of Cancer Benefits are paid on Increased Sum Insured. Income Benefit is paid on Basic Sum Insured
- The Increased Sum Insured is determined by increasing Basic Sum Insured at a simple rate of 10% p.a. at each policy anniversary for
  - o ten years or
  - o till the first diagnosis of cancer to the life insured, whichever is earlier
- Once a claim is admitted under the Policy, the Increased Sum Insured Benefit will cease and the Increased Sum Insured at the date of diagnosis will remain constant for the remaining policy term.

## 1. Benefits payable on diagnosis of Early Stage Cancer or CIS

### a. Lumpsum Benefit

- On diagnosis of Early Stage Cancer or CIS during the policy term, a lumpsum benefit of 25% of Increased Sum Insured shall be payable
- A maximum of **two claims** of Early Stage Cancer or CIS (of different organs) are allowed under this plan subject to a maximum limit of ₹10 Lakhs per claim
- There shall be a cooling off period<sup>T&C2</sup> of 1 year in between two claims of Early Stage Cancer or CIS
- However, no claim shall be paid for the same Early Stage Cancer or CIS for which a claim has been paid earlier, except for the Relapse of Cancer Benefit stated below

### Relapse of Cancer Benefit

On diagnosis of second instance of the Early Stage Cancer or CIS of the same organ during the policy term, following an earlier diagnosis of the same Early Stage Cancer or CIS:

- An additional lumpsum benefit of 25% of the Increased Sum Insured shall be payable
- This benefit shall be paid only once during the policy term and shall be subject to a maximum limit of ₹10 Lakhs
- The Relapse of Cancer Benefit shall be paid only on the second diagnosis after a complete remission period of 5 years of treatment for earlier Early Stage Cancer or CIS.

Complete remission means there is no clinical, histological, radiological or biochemical evidence of malignant activity in any part of the body

- For availing the Relapse of Cancer Benefit, the Life Insured should have already undergone the required medical treatment for the first diagnosis of Early Stage Cancer or CIS

### b. Waiver of Premium Benefit (WOP)

- Future Premiums shall be waived off for next three years or up to the remaining premium payment term, whichever is earlier, in case of valid claim of Early Stage Cancer or CIS or Relapse of Cancer
- This benefit shall be effective from the next premium due date immediately following the date of diagnosis
- You shall have to resume payment of premiums if the outstanding policy term is more than three years at the time of diagnosis of Early Stage Cancer or CIS or Relapse of Cancer

## 2. Benefits payable on diagnosis of Major Stage Cancer

### a. Lumpsum Benefit

- On diagnosis of Major Stage Cancer during the policy term, a lumpsum benefit of 100% of Increased Sum Insured shall be payable
- This benefit shall be paid irrespective of any claim of Early Stage Cancer or CIS or Relapse of Cancer paid under the policy

### b. Income Benefit

- Income benefit of 1% of Basic Sum Insured per month, shall be payable for a fixed period of five years starting from the next monthly policy anniversary immediately following the date of diagnosis
- Income benefit shall continue to be paid for 5 years irrespective of the death of the Life Insured or expiry of the Policy term
- In case of the death of the Life Insured during the income benefit period, the remaining income benefit payouts shall continue to be paid to the Claimant<sup>T&C7</sup>
- The Claimant<sup>T&C7</sup> shall have an option to take the remaining income benefit payouts as a lumpsum amount. This shall be the discounted value of the future income benefit payments at the prevailing revival interest rate used by the Company

**On payment of benefits under Major Stage Cancer, the policy will terminate.**

### ILLUSTRATIVE EXAMPLE #3

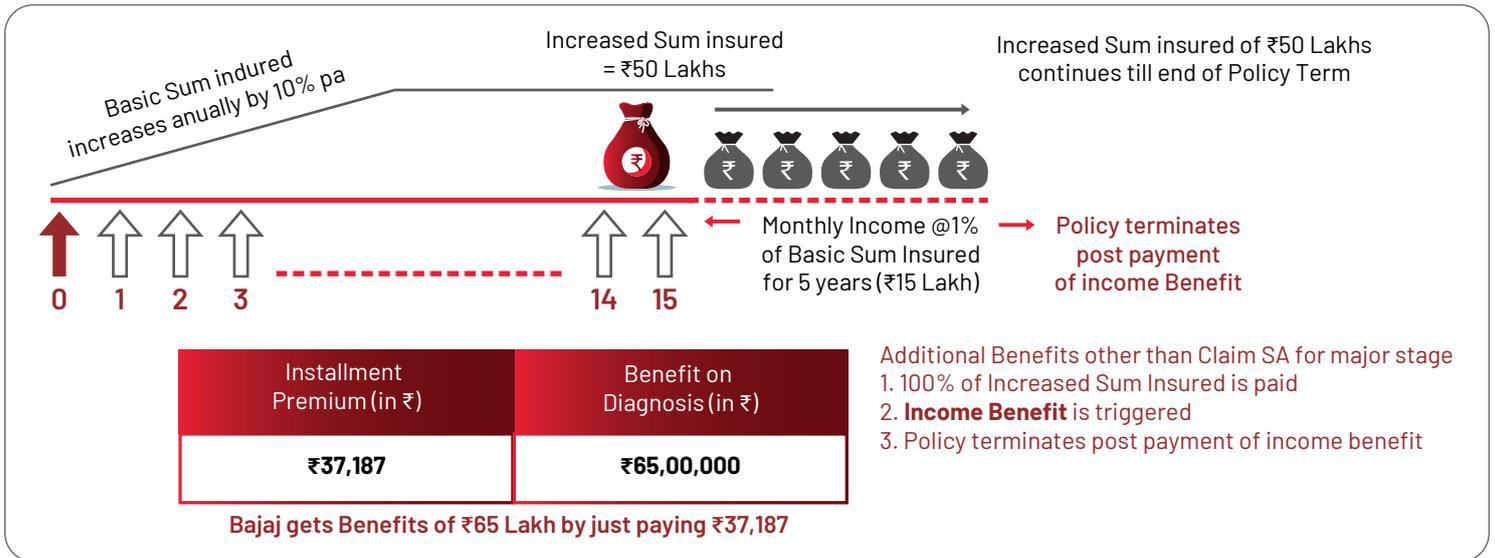
Mr. Bajaj, aged 35 years, purchases **IndusInd Nippon Life Cancer Protection Plus**. He opts for the following parameters under his policy:

- **Plan Option:** Gold Option
- **Basic Sum Insured:** ₹25 Lakhs
- **Policy Term:** 10 years
- **Premium Payment Term:** Single Pay
- **Premium Payment Frequency:** Yearly

**Annualized Premium** for his policy is **₹37,187**

### SCENARIO - 1

- He gets diagnosed with Major Stage Cancer at the age of 44 in the final policy year



**Total Annualized Premiums paid under the Policy: ₹37,187**

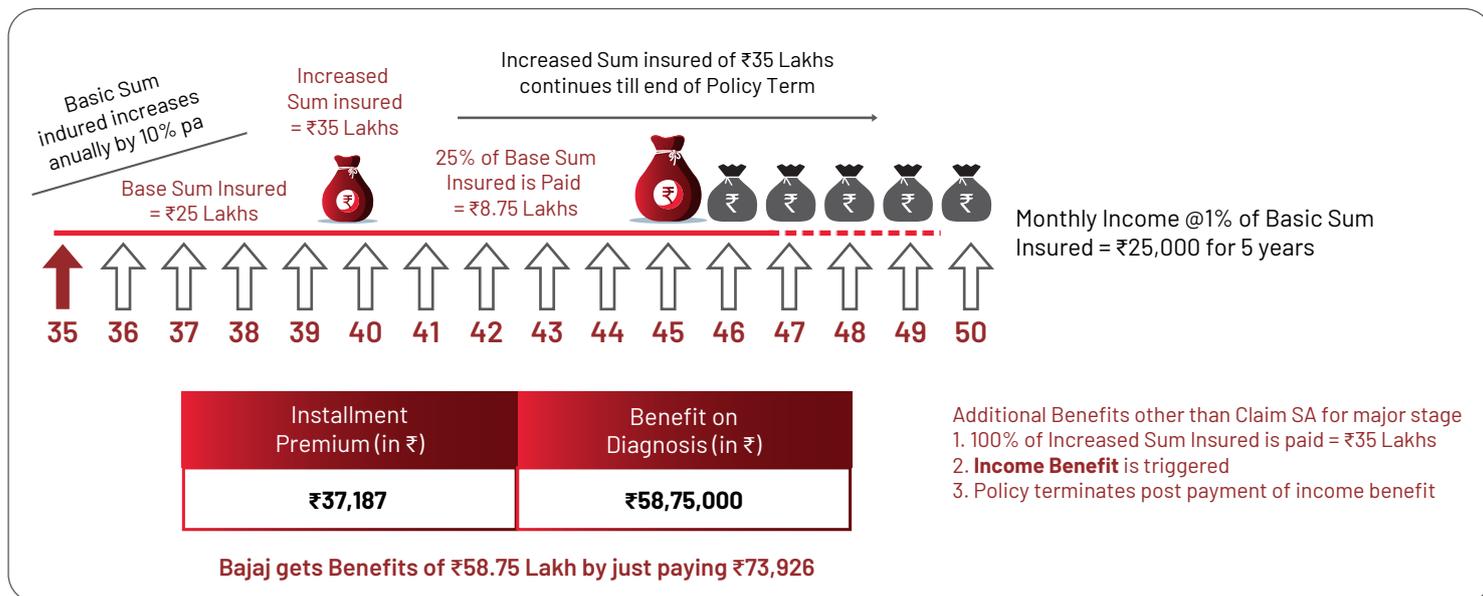
(No. of policy years till Major Stage Cancer Diagnosis = 09)

**Total Lumpsum & Income Benefit received under the Policy: ₹65 Lakhs**

Attained Age of Life Insured	Condition	Plan Benefit
49	Major Stage Cancer	<ul style="list-style-type: none"> <li>• 100% of ₹50 Lakhs = <b>₹50 Lakhs</b></li> <li>• 1% of ₹25 Lakhs as monthly income for 5 years = <b>₹25,000 x 12 x 5 = ₹15 Lakhs</b></li> <li>• Policy Terminates post payment of above benefits</li> </ul>

## SCENARIO - 2

- He gets diagnosed with an Early Stage Cancer at the age of 40
- Later in the policy term, he gets diagnosed with a Major Stage Cancer at the age of 44



Total Annualized Premiums paid under the Policy: ₹37,187

Total Lumpsum & Income Benefit received under the Policy: ₹58.75 Lakhs

Attained Age of Life Insured	Condition	Plan Benefit
40	First Early Stage Cancer	<ul style="list-style-type: none"> <li>• 25% of ₹35 Lakhs = ₹8.75 Lakhs</li> </ul>
45	Major Stage Cancer	<ul style="list-style-type: none"> <li>• 100% of ₹35 Lakhs = ₹35 Lakhs</li> <li>• 1% of ₹25 Lakhs as monthly income for 5 years = ₹25,000 x 12 x 5 = ₹15 Lakhs</li> <li>• Policy Terminates post payment of above benefits</li> </ul>

## LITTLE STAR OPTION

This option is available for Life Insured with 5 to 17 years of age for a fixed Basic Sum Insured of ₹10 Lakhs. Under this option, the basic sum insured shall remain the same during the policy term.

The benefits applicable under this option depend upon the Attained Age of the Life Insured during the Policy Term.

### A. From Policy Inception till policy anniversary after attaining 18 years of age:

#### 1. Benefits payable on diagnosis of Early Stage Cancer or CIS

No Benefit is payable on diagnosis of Early Stage Cancer or CIS

#### 2. Benefits payable on diagnosis of Major Stage Cancer

On diagnosis of Major Stage Cancer, a fixed lumpsum benefit of ₹10 Lakhs shall be payable.

On payment of benefits under Major Stage Cancer, the policy will terminate.

### B. From policy anniversary after attaining 18 years of age (provided no prior claim has been paid) till the remaining policy term:

#### 1. Benefits payable on diagnosis of Early Stage Cancer or CIS

##### a. Lumpsum Benefit

- On diagnosis of Early Stage Cancer or CIS during the remaining policy term, a lumpsum benefit of 25% of Basic Sum insured shall be payable
- A maximum of **two claims** of Early Stage Cancer or CIS (of different organs) are allowed under this plan

- There shall be a cooling off period<sup>T&C2</sup> of 1 year in between two claims of Early Stage Cancer or CIS
- However, no claim shall be paid for the same Early Stage Cancer or CIS for which a claim has been paid earlier, except for the Relapse of Cancer Benefit stated below

#### **Relapse of Cancer Benefit**

On diagnosis of second instance of the Early Stage Cancer or CIS of the same organ during the policy term, following an earlier diagnosis of the same Early Stage Cancer or CIS:

- An additional lumpsum benefit of 25% of Basic Sum insured shall be payable
- This benefit shall be paid only once during the policy term
- The Relapse of Cancer Benefit shall be paid only on the second diagnosis after a complete remission period of 5 years of treatment for earlier Early Stage Cancer or CIS.

Complete remission means there is no clinical, histological, radiological or biochemical evidence of malignant activity in any part of the body

- For availing the Relapse of Cancer Benefit, the Life Insured should have already undergone the required medical treatment for the first diagnosis of Early Stage Cancer or CIS

#### **b. Waiver of Premium Benefit (WOP)**

- Future Premiums shall be waived off for next three years or up to the remaining premium payment term, whichever is earlier, in case of valid claim of Early Stage Cancer or CIS or Relapse of Cancer
- This benefit shall be effective from the next premium due date immediately following the date of diagnosis
- You shall have to resume payment of premiums if the outstanding policy term is more than three years at the time of diagnosis of Early Stage Cancer or CIS or Relapse of Cancer

## **2. Benefits payable on diagnosis of Major Stage Cancer**

### **a. Lumpsum Benefit**

- On diagnosis of Major Stage Cancer during the policy term, a lumpsum benefit of ₹10 Lakhs shall be payable
- This benefit shall be paid irrespective of any claims of Early Stage Cancer or CIS or Relapse of Cancer paid under the policy

### **b. Income Benefit**

- Income benefit of ₹10,000 per month, shall be payable for a fixed period of five years starting from the next monthly policy anniversary immediately following the date of diagnosis
- Income benefit shall continue to be paid for 5 years irrespective of the death of the Life Insured or expiry of the Policy term
- In case of the death of the Life Insured during the income benefit period, the remaining income benefit payouts shall continue to be paid to the Claimant<sup>T&C7</sup>
- The Claimant<sup>T&C7</sup> shall have an option to take the remaining income benefit payouts as a lumpsum amount. This shall be the discounted value of the future income benefit payments at the prevailing revival interest rate used by the Company

**On payment of benefits under Major Stage Cancer, the policy will terminate.**

## ILLUSTRATIVE EXAMPLE #4

Mr. Kumar proposes a **IndusInd Nippon Life Cancer Protection Plus** on behalf of his son Rahul, aged 10 years Basic Sum Insured under the plan is fixed at ₹10 Lakhs.

He opts for the following parameters under this policy:

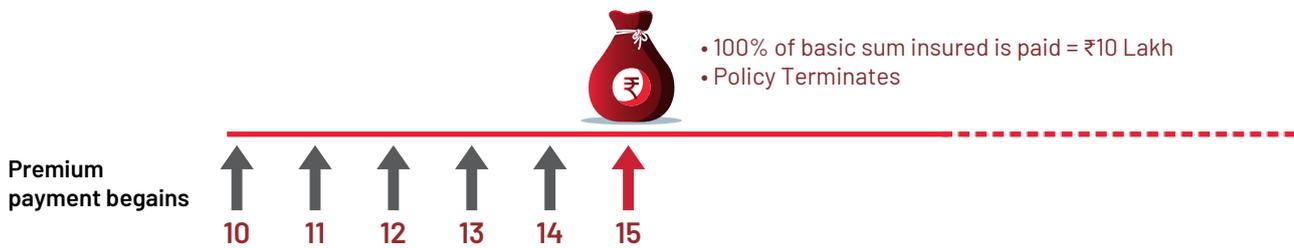
- **Plan Option:** Little Star Option
- **Policy Term:** 10 years
- **Premium Payment Term:** 5 years
- **Premium Payment Frequency:** Yearly

**Annualized Premium** for his policy is **₹1,719**

## SCENARIO - 1

- Rahul gets diagnosed with Major Stage Cancer at the age of 15

### Major Stage Diagnosed



**Total Annualized Premiums paid under the Policy:**  $5 \times ₹1,719 = ₹8,595$

(No of policy years till Major Stage Cancer Diagnosis =5)

**Total Lumpsum & Income Benefit received under the Policy: ₹10 Lakhs**

Attained Age of Life Insured	Condition	Plan Benefit
15	Major Stage Cancer	<ul style="list-style-type: none"><li>• ₹10 Lakhs</li><li>• Policy Terminates post payment of above benefits</li></ul>

### **Death Benefit**

There is no death benefit available under this plan.

### **Maturity Benefit**

There is no maturity benefit available under this plan.

### **Flexible Premium Payment Frequency**

You have an option to choose the premium payment frequency – yearly, half-yearly, quarterly or monthly. For monthly frequency, first two months premiums will be collected in advance at the time of issuance of the policy.

**Frequency loading as a percentage of Annualized premium will be applicable as per the table below:**

<b>Frequency</b>	<b>Yearly</b>	<b>Half-yearly</b>	<b>Quarterly</b>	<b>Monthly</b>
Modal Loading as % of Annualized Premium	0%	1.50%	2.25%	3.00%

### **Grace Period for payment of premiums**

There is a grace period of 30 days from the due date of payment of premium for premium payment frequencies other than monthly. In case of monthly premium payment, the grace period is 15 days. The Policy shall remain In-force during the Grace Period. In case of a valid claim arising during the Grace Period, but before the payment of due premium, the Company shall honor the claim. In such cases, the due and unpaid premium for the Policy Year will be deducted from any benefit payable.

### **Waiting Period**

Waiting period is the time period within which no policy claims are admissible. Waiting Period of 180 days will be applicable from the date of commencement of Risk and from the date of revival for every subsequent revival during the policy term. No benefit shall be payable if signs or symptoms, or diagnosis of Early Stage Cancer or CIS, or Relapse of Cancer or Major Stage Cancer to the Life Insured occurs during this Waiting Period.

### **Survival Period**

There is no survival period applicable in respect of any of the benefit payments under this plan.

### **Premium Discontinuance**

You are advised to pay the premiums on or before the premium due date to continue enjoying the benefits under this policy. However, in case if you are unable to do so, you can pay the premiums within the grace period post the premium due date. If you do not pay the premiums either on the premium due date or within the grace period, your policy will lapse and all benefits under the policy will cease.

### **Revival**

You can revive your lapsed policy within five years from the due date of the first unpaid premium but before policy maturity, by paying the arrears of premiums along with the applicable revival interest subject to Board Approved Underwriting Policy.

The prevailing rate of interest will change from time to time. The prevailing interest rate shall be equal to 10-year G-sec benchmark interest rate as on last working day of previous financial year, rounded up to the nearest multiple of 25 basis points, subject to a minimum revival interest rate of 6.50% p.a. The Revival interest rate for FY 25-26 is 6.75% p.a. compounded yearly, subject to a minimum Revival interest rate of 6.50% p.a. The Company reserves the right to revise the applicable interest rate less frequently than annual.

The revival of the policy will be subject to Board Approved Underwriting Policy of the company. The revival interest rate will be declared on 1st April and will be applicable for the financial year. If a lapsed Policy is not revived by end of the revival period, the Policy shall be terminated. If a policy is revived the premiums for revival shall be based on the premium rate applicable when the premiums were due.

Waiting Period of 180 days will be applicable from the date of revival for every revival during the policy term. No benefit shall be payable if signs or symptoms, or diagnosis of Early Stage Cancer or CIS or Relapse of Cancer or Major Stage Cancer to the Life Insured occurs during this Waiting Period.

### **Surrender**

We encourage you to continue your policy as planned; however, you have the option to surrender the same. The policy can be surrendered on your written request to us from the subsequent premium due date. No benefit shall be payable on surrender of your Policy.

## Exit Value

If the Policyholder voluntarily opts to discontinue and terminate the Cancer plan, the exit value, if any, shall be paid immediately and the plan coverage shall be terminated.

Exit benefit shall be payable subject to the terms and conditions

No benefit is payable in the event of surrender by the policyholder opted for Regular premium paying frequency.

**For other than Regular pay exit value is as follow:**

Type	When is it payable	Exit Value
Regular Pay	Not applicable	No exit value payable
Single Pay	Exit Value shall be payable on completion of first policy year. (for single pay policy)	<b>Single Pay:</b> 75% multiplied by Total Premium Paid multiplied by (1 - Premium Paying Term/Policy Term) multiplied by (Outstanding policy term/Policy Term)
Limited Pay	Exit Value shall be payable on completion of first policy year if at least 1 full year's premiums have been paid (for limited/regular pay policy)	<b>Other than Single Premium:</b> 50% multiplied by Total Premium Paid multiplied by (1 - Premium Paying Term/Policy Term) multiplied by (Outstanding policy term/Policy Term)

Where, Total Premium Paid is defined as total premium received excluding any extra premium and taxes.

## Terms and Conditions (T&C)

### 1. Plan Benefit

- Under Little Star option, the proposer can be either of the parents. The ownership of the policy shall vest on the Life Insured on attainment of age 18
- If the Life Insured is diagnosed with more than one condition of Cancer under this policy within a period of 48 hours, only one claim with the highest benefit pay-out will be admissible
- Claim payment shall only be made with confirmatory diagnosis of the Early Stage Cancer or CIS (including relapse of Cancer) or Major Stage Cancer, while the insured is alive
- A claim would not be admitted if the diagnosis is made post mortem

### 2. Cooling off Period

Cooling off period means the minimum time-bound exclusion period between two claims of Early Stage Cancer or CIS.

- A cooling off period of 1 year applies between the date of diagnosis of first Early stage cancer or CIS and the date of diagnosis of second Early stage cancer or CIS (for different organs), to be eligible to receive second claim
- There is no cooling off period applicable between a claim for Early Stage or CIS and Major Stage Cancer
- For Relapse of Cancer Benefit, a complete remission period of five years, of treatment for earlier Early Stage Cancer or CIS, is applicable. Complete remission means there is no clinical, histological, radiological or biochemical evidence of malignant activity in any part of the body

### 3. Alterations

The Basic Sum Insured, Policy Term, Premium Payment Term and Plan Option cannot be altered after commencement of the policy. Premium payment frequency and Premium payment mode can be changed only on the policy anniversary.

#### **4. Tax benefit**

Premiums paid under IndusInd Nippon Life Cancer Shield Plan are eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult a tax expert.

#### **5. Taxes**

Taxes, duties, cess and surcharges as levied by Tax authorities as per extant Tax Laws as amended from time to time will be levied on the base Premium.

In future, the Company shall pass on any additional indirect taxes, as applicable, levied by the Government or any statutory authority to the policyholder. The method of collection of these taxes shall be informed to the policyholders under such circumstances.

#### **6. Suicide exclusion**

No benefit will be payable under this plan in case of suicide

#### **7. Claimant**

Claimant means either the Life Insured or the Policyholder or the nominee or the legal heir of the nominee/ policyholder as the case may be

#### **8. Free look period**

You are provided with free look period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions stipulated in the policy document. In the event you disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to the company for cancellation, stating the reasons for the same. You are requested to take appropriate acknowledgement of your request letter and return of policy. Irrespective of the reasons mentioned, the company shall refund the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the less expenses incurred by the company on your medical examination, if any, and stamp duty charges. The policy shall terminate on free look cancellation.

Please note that if the policy is opted through Insurance Repository ('IR'), the computation of the said free look period will be from the date of the email informing Policy credit in IR.

Any request received for free look cancellation of the policy shall be processed and premium refunded within 7 days of receipt of the request.

#### **9. Grievance Redressal Process**

You can contact the company by sending an email at [customerservice@indusindnipponlife.com](mailto:customerservice@indusindnipponlife.com) or by writing to us at our:

Registered & Corporate Office address: IndusInd Nippon Life Insurance Company Limited, Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai- 400051 OR IndusInd Nippon Life Insurance Company Limited, 7th Floor, Silver Metropolis, Off Western Express Highway, Goregaon East, Mumbai - 400 063;

OR Contact Our Customer Service Executive at Your nearest branch of the Company.

For more details please visit Grievance Redressal page on our website:

[www.indusindnipponlife.com/ querygrievance-redressal](http://www.indusindnipponlife.com/querygrievance-redressal)

#### **10. Nomination & Assignment**

Nomination under this plan will be as per Section 39 of the Insurance Act, 1938, as amended from time to time.

Assignment under this plan will be as per Section 38 of the Insurance Act, 1938, as amended from time to time.

#### **11. Section 41 of the Insurance Act, 1938, as amended from time to time**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

#### **12. Section 45 of the Insurance Act, 1938, as amended from time to time**

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the

policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

- 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
- 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

## Definitions & Exclusions:

### The different stages of Cancer are defined as follows:

#### Carcinoma In Situ (CIS)

Carcinoma-in-situ shall mean first ever histologically proven, localized pre-invasion lesion where cancer cells have not yet penetrated the basement membrane or invaded (in the sense of infiltrating and/or actively destroying) the surrounding tissues or stroma in any one of the following covered organ groups, and subject to any classification stated:

1. Breast, where the tumour is classified as Tis according to the TNM Staging method;
2. Corpus uteri, vagina, vulva or fallopian tubes where the tumour is classified as Tis according to the TNM Staging method or FIGO (staging method of the Federation Internationale de Gynecologie et d'Obstetrique) Stage 0;
3. Cervix uteri, classified as cervical intraepithelial neoplasia grade III (CIN III) or as Tis according to the TNM Staging method or FIGO Stage 0;
4. Ovary -include borderline ovarian tumours with intact capsule, no tumour on the ovarian surface, classified as T1aN0M0, T1bN0M0 (TMN Staging) or FIGO 1A, FIGO 1B
5. Colon and rectum; Penis; Testis; Lung; Liver; Stomach, Nasopharynx and oesophagus;
6. Urinary tract, for the purpose of in-situ cancers of the bladder, stage Ta of papillary Carcinoma is included.

The diagnosis of the Carcinoma in situ must always be supported by a histopathological report.

Furthermore, the diagnosis of Carcinoma in situ must always be positively diagnosed upon the basis of a microscopic examination of the fixed tissue, supported by a biopsy result. Clinical diagnosis does not meet this standard.

Pre-malignant lesion and carcinoma in situ of any organ, unless listed above, are excluded.

#### Early Stage Cancers

**Early Stage Cancers shall mean first ever presence of one of the following malignant conditions:**

1. Prostate Cancer that is histologically described using the TNM Classification as T1N0M0 or Prostate cancers described using another equivalent classification.
2. Thyroid Cancer that is histologically described using the TNM Classification as T1N0M0.
3. Tumours of the Urinary Bladder histologically classified as T1N0M0 (TNM Classification).
4. Chronic Lymphocytic Leukaemia (CLL) RAI Stage 1 or 2. CLL RAI Stage 0 or lower is excluded.
5. Malignant melanoma that has not caused invasion beyond the epidermis.
6. Hodgkin's lymphoma Stage I by the Cotswolds classification staging system.
7. The Diagnosis must be based on histopathological features and confirmed by a Pathologist.

Pre - malignant lesions and conditions, unless listed above, are excluded.

### **Major Stage Cancer**

A malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

The following are excluded:

- i. All tumors which are histologically described as carcinoma in situ, benign, premalignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN - 2 and CIN-3.
- ii. Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- iii. Malignant melanoma that has not caused invasion beyond the epidermis;
- iv. All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
- v. All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;
- vi. Chronic lymphocytic leukemia less than RAI stage 3
- vii. Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
- viii. All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;

### **Relapse of Cancer:**

#### **Carcinoma In Situ (CIS)**

Carcinoma-in-situ shall mean second occurrence of histologically proven, localized pre-invasion lesion where cancer cells have not yet penetrated the basement membrane or invaded (in the sense of infiltrating and / or actively destroying) the surrounding tissues or stroma in any one of the following covered organ groups, and subject to any classification stated:

1. Breast, where the tumour is classified as Tis according to the TNM Staging method;
2. Corpus uteri, vagina, vulva or fallopian tubes where the tumour is classified as Tis according to the TNM Staging method or FIGO (staging method of the Federation Internationale de Gynecologie et d'Obstetrique) Stage 0;
3. Cervix uteri, classified as cervical intraepithelial neoplasia grade III (CIN III) or as Tis according to the TNM Staging method or FIGO Stage 0;
4. Ovary-include borderline ovarian tumours with intact capsule, no tumour on the ovarian surface, classified as T1aN0M0, T1bN0M0 (TMN Staging) or FIGO 1A, FIGO 1B
5. Colon and rectum; Penis; Testis; Lung; Liver; Stomach, Nasopharynx and oesophagus;
6. Urinary tract, for the purpose of in-situ cancers of the bladder, stage Ta of papillary Carcinoma is included.

The diagnosis of the Carcinoma in situ must always be supported by a histopathological report. Furthermore, the diagnosis of Carcinoma in situ must always be positively diagnosed upon the basis of a microscopic examination of the fixed tissue, supported by a biopsy result. Clinical diagnosis does not meet this standard.

Pre-malignant lesion and carcinoma in situ of any organ, unless listed above, are excluded.

### **Early Stage Cancers**

**Early Stage Cancers shall mean second occurrence of one of the following malignant conditions:**

1. Prostate Cancer that is histologically described using the TNM Classification as T1N0M0 or Prostate cancers described using another equivalent classification.
2. Thyroid Cancer that is histologically described using the TNM Classification as T1N0M0.
3. Tumours of the Urinary Bladder histologically classified as T1N0M0 (TNM Classification).
4. Chronic Lymphocytic Leukaemia (CLL) RAI Stage 1 or 2. CLL RAI Stage 0 or lower is excluded.
5. Malignant melanoma that has not caused invasion beyond the epidermis.
6. Hodgkin's lymphoma Stage I by the Cotswolds classification staging system.
7. The Diagnosis must be based on histopathological features and confirmed by a Pathologist.

Pre - malignant lesions and conditions, unless listed above, are excluded.

### **Exclusions:**

**No benefit under this policy will be payable in respect of any Cancer resulting directly or indirectly from or in respect of any of the following:**

1. Pre-existing Disease means any condition, ailment, injury or disease:
  - a. That is/are diagnosed by a physician not more than 36 months prior to the date of commencement of the policy issued by the insurer or its reinstatement or
  - b. For which medical advice or treatment was recommended by, or received from, a physician not more than 36 months prior to the date of commencement of the policy issued by the insurer or its reinstatement.
2. Any condition arising out of use, abuse or consequence or influence of any substance, intoxicant, drug, alcohol or hallucinogen
3. Narcotics used by the Insured Person unless taken as prescribed by a Medical Practitioner
4. Any Critical Illness caused by ionizing radiation or contamination by radioactivity from any nuclear fuel (explosive or hazardous form) or from any nuclear waste from the combustion of nuclear fuel, nuclear, chemical or biological attack
5. Congenital external diseases, defects or Anomalies of the Insured
6. Any Critical Illness based on certification/diagnosis/treatment from persons not registered as Medical Practitioners, or from a Medical Practitioner who is practicing outside the discipline that he is licensed for, or any diagnosis or treatment that is not scientifically recognized or Unproven/Experimental Treatment, or is not Medically Necessary or any kind of self-medication and its complications



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**Note -**

This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the policy exclusions. For further details on all the conditions, exclusions related to **IndusInd Nippon Life Cancer Shield Plan**, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

**IndusInd Nippon Life Insurance Company Limited (Formerly known as Reliance Nippon Life Insurance Company Limited). IRDAI Registration No: 121  
CIN: U66010MH2001PLC167089**



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**Email us at**

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**For more information or any grievance,**



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**IndusInd Nippon Life Cancer Shield Plan Unique Identification Number (UIN): 121N153V01**

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