IRDAI PUBLIC DISCLOSURES

FOR THE PERIOD ENDED JUNE 30, 2026

Version: 1 Date of upload: August 13, 2026

Name of the Insurer: IndusInd Nippon Life Insurance Company Limited
(Formerly known as Reliance Nippon Life Insurance Company Limited)

List of Website Disclosure

Sr. No.	Form No.
1	L-1-A-RA-Revenue Account
2	L-2-A-PL-Profit & Loss Account
3	L-3-A-BS-Balance Sheet
4	L-4-Premium Schedule
5	L-5-Commission Schedule
6	L-6-Operating Expenses Schedule
7	L-7-Benefits Paid Schedule
8	L-8-Share Capital Schedule
9	L-9 & L9A-Shareholding Pattern Schedule
10	L-10-Reserves and Surplus Schedule
11	L-11-Borrowings Schedule
12	L-12-Investments (Shareholders) Schedule
13	L-13-Investments (Policyholders) Schedule
14	L-14-Investments - Assets Held to Cover Linked Liabilities Schedule
	L-14A-Aggregate value of Investments other than Equity Shares and Mutual Fund
15	L-15-Loans Schedule
16	L-16-Fixed Assets Schedule
17	L-17-Cash and Bank Balance Schedule
18	L-18-Advances & Other Assets Schedule
19	L-19-Current Liabilities Schedule
20	L-20-Provisions Schedule
21	L-21-Misc Expenditure Schedule
22	L-22-Analytical Ratios
24	L-24-Valuation of Net Liabilities
25	L-25 (i) & (ii)-Geographical Distribution of Business
26	L-26-Investment Assets (Life Insurers)
27	L-27-Investments - Unit Linked Business
28	L-28-Statement of NAV of Segregated Funds
29	L-29-Details regarding Debt securities
30	L-30-Related Party Transactions
31	L-31-Board of Directors & Key Management Persons
32	L-32-Available Solvency Margin and Solvency Ratio
33	L-33 -NPAs
34	L-34-Statement of Investment and Income on Investment
35	L-35-Statement of Down Graded Investments
36	L-36-Premium and number of lives covered by policy type
37	L-37-Business Acquisition through Different Channels - Group
38	L-38-Business Acquisition through Different Channels - Individuals
39	L-39-Data on Settlement of Claims
40	L-40-Quarterly Claims Data
41	L-41-Grievance Disposal
42	L-42-Valuation Basis
43	L-43-Voting Activity disclosure under Stewardship Code
44	L-45-Office Information

FORM L-1-A-RA
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
Registration with IRDAI : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE FOR THE QUARTER ENDED ON 30TH JUNE, 2026
Policyholders' Account (Technical Account)

(₹ in lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL
						PARTICIPATING			NON-PARTICIPATING							
		INDIVIDUAL LIFE	INDIVIDUAL PENSION	GROUP	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL PENSION	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL VARIABLE	INDIVIDUAL ANNUITY	INDIVIDUAL HEALTH	GROUP LIFE	GROUP VARIABLE	TOTAL	
Premiums earned – net																
(a) Premium	L-4	23,720	165	3,129	27,014	20,054	30	20,084	75,574	31	7,641	96	46	607	83,995	1,31,093
(b) Reinsurance ceded		(145)	(1)	-	(146)	(67)	-	(67)	(749)	-	-	(26)	(6)	-	(781)	(994)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																
(a) Interest, Dividends & Rent – Gross		3,004	168	578	3,750	13,255	169	13,424	42,954	82	1,008	13	26	592	44,675	61,849
(b) Profit on sale/redemption of investments		17,620	168	336	18,124	2,042	-	2,042	1,902	-	-	1	1	5	1,909	22,075
(c) (Loss on sale/ redemption of investments)		(6,861)	(69)	(308)	(7,238)	(1,824)	-	(1,824)	(1,811)	-	-	(1)	(1)	-	(1,813)	(10,875)
(d)Transfer/Gain on revaluation/change in fair value*		34,138	795	1,661	36,594	-	-	-	6,473	-	(60)	-	-	-	6,413	43,007
(e) Amortisation of Premium / Discount on investments		1,263	46	309	1,618	48	(9)	39	90	(2)	15	-	-	(22)	81	1,738
Other Income																
(a) Miscellaneous Income		7	-	-	7	358	-	358	785	1	12	-	-	-	798	1,163
Contribution from Shareholders' A/c																
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of ED/CEO/WTD/Other KMPs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		**72,746**	**1,272**	**5,705**	**79,723**	**33,866**	**190**	**34,056**	**1,25,218**	**112**	**8,616**	**83**	**66**	**1,182**	**1,35,277**	**2,49,056**
Commission	L-5	187	1	-	188	605	-	605	1,788	-	93	5	1	-	1,887	2,680
Operating Expenses related to Insurance Business	L-6	5,352	5	146	5,503	5,229	1	5,230	22,011	1	4,074	229	86	26	26,427	37,160
Provision for doubtful debts		4	-	-	4	8	-	8	21	-	3	-	-	-	24	36
Bad debts written off		7	-	-	7	5	-	5	43	-	7	-	-	-	50	62
Investment written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax																
(a) Current tax (credit)/charge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Deferred tax (credit)/charge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)																
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) For others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on Charges		-	-	18	18	-	-	-	-	-	-	-	-	4	4	22
TOTAL (B)		**5,550**	**6**	**164**	**5,720**	**5,847**	**1**	**5,848**	**23,863**	**1**	**4,177**	**234**	**87**	**30**	**28,392**	**39,960**
Benefits Paid (Net)	L-7	29,425	1,055	767	31,247	18,745	220	18,965	33,012	63	685	68	144	640	34,612	84,824
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		811	(7)	19	823	11,188	(76)	11,112	60,490	81	6,982	(21)	(421)	505	67,616	79,551
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		40,718	93	4,814	45,625	-	-	-	-	-	-	-	-	-	-	45,625
(e) Fund for Discontinued Policies		(911)	48	-	(863)	-	-	-	-	-	-	-	-	-	-	(863)
TOTAL (C)		**70,043**	**1,189**	**5,600**	**76,832**	**29,933**	**144**	**30,077**	**93,502**	**144**	**7,667**	**47**	**(277)**	**1,145**	**1,02,228**	**2,09,137**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**(2,847)**	**77**	**(59)**	**(2,829)**	**(1,914)**	**45**	**(1,869)**	**7,853**	**(33)**	**(3,228)**	**(198)**	**256**	**7**	**4,657**	**(41)**
Amount transferred from Shareholders' Account (Non-technical Account)		2,847	-	59	2,906	-	-	-	-	36	3,228	198	-	2	3,464	6,370
AMOUNT AVAILABLE FOR APPROPRIATION		**-**	**77**	**-**	**77**	**(1,914)**	**45**	**(1,869)**	**7,853**	**3**	**-**	**-**	**256**	**9**	**8,121**	**6,329**
APPROPRIATIONS																
Transfer to Shareholders' Account		34	78	-	112	-	-	-	7,853	3	-	-	256	9	8,121	8,233
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(34)	(1)	-	(35)	(1,914)	45	(1,869)	-	-	-	-	-	-	-	(1,904)
TOTAL		**-**	**77**	**-**	**77**	**(1,914)**	**45**	**(1,869)**	**7,853**	**3**	**-**	**-**	**256**	**9**	**8,121**	**6,329**
Details of surplus																
(a) Interim and Terminal bonuses paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Allocation of bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/(Deficit) shown in the Revenue Account		-	77	-	77	(1,914)	45	(1,869)	7,853	3	-	-	256	9	8,121	6,329
Total Surplus		**-**	**77**	**-**	**77**	**(1,914)**	**45**	**(1,869)**	**7,853**	**3**	**-**	**-**	**256**	**9**	**8,121**	**6,329**
Funds for future appropriations																
Opening balance as at 1 April 2026		404	13	-	417	50,043	1,704	51,747	-	-	-	-	-	-	-	52,164
Add: Current period appropriations		(34)	(1)	-	(35)	(1,914)	45	(1,869)	-	-	-	-	-	-	-	(1,904)
Balance carried forward to Balance Sheet		**370**	**12**	**-**	**382**	**48,129**	**1,749**	**49,878**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**50,260**

Notes:
*Represents the deemed realised gain as per norms specified by the Authority
** Represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
Registration with IRDAI : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE FOR THE QUARTER ENDED ON 30TH JUNE, 2025
Policyholders' Account (Technical Account)

(₹ in lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL
						PARTICIPATING			NON-PARTICIPATING							
		INDIVIDUAL LIFE	INDIVIDUAL PENSION	GROUP	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL PENSION	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL VARIABLE	INDIVIDUAL ANNUITY	INDIVIDUAL HEALTH	GROUP LIFE	GROUP VARIABLE	TOTAL	
Premiums earned – net																
(a) Premium	L-4	22,021	290	1,356	23,667	19,495	44	19,539	68,549	42	4,570	63	62	400	73,686	1,16,892
(b) Reinsurance ceded		(134)	(1)	-	(135)	(67)	-	(67)	(631)	-	-	(17)	(5)	-	(653)	(855)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																
(a) Interest, Dividends & Rent – Gross		3,377	179	748	4,304	12,162	156	12,318	38,210	417	560	14	54	344	39,599	56,221
(b) Profit on sale/redemption of investments		24,520	781	1,047	26,348	6,574	-	6,574	4,744	7	-	2	7	8	4,768	37,690
(c) (Loss on sale/ redemption of investments)		(7,869)	(231)	(792)	(8,892)	(858)	-	(858)	(1,016)	(20)	(121)	-	(1)	-	(1,158)	(10,908)
(d)Transfer/Gain on revaluation/change in fair value*		28,678	429	629	29,736	-	-	-	(1,141)	-	(20)	-	-	-	(1,161)	28,575
(e) Amortisation of Premium / Discount on investments		1,828	82	68	1,978	80	-	80	290	(29)	4	-	-	(8)	257	2,315
Other Income																
(a) Miscellaneous Income		4	-	-	4	276	-	276	475	2	1	-	-	-	478	758
Contribution from Shareholders' A/c																
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of ED/CEO/WTD/Other KMPs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		**72,425**	**1,529**	**3,056**	**77,010**	**37,662**	**200**	**37,862**	**1,09,480**	**419**	**4,994**	**62**	**117**	**744**	**1,15,816**	**2,30,688**
Commission	L-5	298	2	-	300	798	-	798	3,241	-	163	7	-	-	3,411	4,509
Operating Expenses related to Insurance Business	L-6	4,385	8	94	4,487	4,431	1	4,432	16,574	17	4,561	37	49	22	21,260	30,179
Provision for doubtful debts		9	-	-	9	6	-	6	26	-	9	-	-	-	35	50
Bad debts written off		2	-	-	2	2	-	2	11	-	3	-	-	-	14	18
Investment written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax																
(a) Current tax (credit)/charge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Deferred tax (credit)/charge		-	-	-	-	515	-	515	-	-	-	-	-	-	-	515
Provisions (other than taxation)																
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) For others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		758	19	19	796	-	-	-	-	16	-	-	-	5	21	817
TOTAL (B)		**5,452**	**29**	**113**	**5,594**	**5,752**	**1**	**5,753**	**19,852**	**33**	**4,736**	**44**	**49**	**27**	**24,741**	**36,088**
Benefits Paid (Net)	L-7	29,407	832	1,831	32,070	15,171	78	15,249	22,540	9,624	403	-	466	281	33,314	80,633
Interim Bonuses Paid		-	-	-	-	3	-	3	-	-	-	-	-	-	-	3
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		(41)	(75)	17	(99)	13,711	69	13,780	58,939	(9,253)	3,922	(35)	(68)	405	53,910	67,591
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		36,889	23	1,101	38,013	-	-	-	-	-	-	-	-	-	-	38,013
(e) Fund for Discontinued Policies		1,294	560	-	1,854	-	-	-	-	-	-	-	-	-	-	1,854
TOTAL (C)		**67,549**	**1,340**	**2,949**	**71,838**	**28,885**	**147**	**29,032**	**81,479**	**371**	**4,325**	**(35)**	**398**	**686**	**87,224**	**1,88,094**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**(576)**	**160**	**(6)**	**(422)**	**3,025**	**52**	**3,077**	**8,149**	**15**	**(4,067)**	**53**	**(330)**	**31**	**3,851**	**6,506**
Amount transferred from Shareholders' Account (Non-technical Account)		550	-	6	556	-	-	-	-	-	4,067	-	330	-	4,397	4,953
AMOUNT AVAILABLE FOR APPROPRIATION		**(26)**	**160**	**-**	**134**	**3,025**	**52**	**3,077**	**8,149**	**15**	**-**	**53**	**-**	**31**	**8,248**	**11,459**
APPROPRIATIONS																
Transfer to Shareholders' Account		-	160	-	160	-	-	-	8,149	15	-	53	-	31	8,248	8,408
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(26)	-	-	(26)	3,025	52	3,077	-	-	-	-	-	-	-	3,051
TOTAL		**(26)**	**160**	**-**	**134**	**3,025**	**52**	**3,077**	**8,149**	**15**	**-**	**53**	**-**	**31**	**8,248**	**11,459**
Details of surplus																
(a) Interim and Terminal bonuses paid		-	-	-	-	3	-	3	-	-	-	-	-	-	-	3
(b) Allocation of bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/(Deficit) shown in the Revenue Account		(26)	160	-	134	3,025	52	3,077	8,149	15	-	53	-	31	8,248	11,459
Total Surplus		**(26)**	**160**	**-**	**134**	**3,028**	**52**	**3,080**	**8,149**	**15**	**-**	**53**	**-**	**31**	**8,248**	**11,462**
Funds for future appropriations																
Opening balance as at 1 April 2025		639	19	-	658	50,753	1,522	52,275	-	-	-	-	-	-	-	52,933
Add: Current period appropriations		(26)	-	-	(26)	3,025	52	3,077	-	-	-	-	-	-	-	3,051
Balance carried forward to Balance Sheet		**613**	**19**	**-**	**632**	**53,778**	**1,574**	**55,352**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**55,984**

Notes:
*Represents the deemed realised gain as per norms specified by the Authority
** Represents Mathematical Reserves after allocation of bonus

FORM L-2-A-PL
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
Registration with IRDAI : 121 dated 03 January 2002

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2026
Shareholders' Account (Non-technical Account)

(₹ in lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON
		30TH JUNE, 2026	30TH JUNE, 2025
Amounts transferred from the Policyholders Account (Technical Account)		8,233	8,408
Income From Investments			
(a) Interest, Dividends & Rent – Gross		3,535	3,097
(b) Profit on sale / redemption of investments		518	1,527
(c) (Loss on sale / redemption of investments)		(506)	(203)
(d) (Amortisation of premium)/discount on investments		(29)	120
Other Income		-	-
TOTAL (A)		**11,751**	**12,949**
Expense other than those directly related to the insurance business	L-6	254	452
Contribution to Policyholders' Account :		-	
(a) Towards Excess Expenses of Management		-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		-	-
(c) Others		-	-
Interest on Subordinated debt		-	-
Expenses towards CSR activities		65	44
Penalties		-	-
Bad debts written off		-	-
Investments written off		-	-
Amount Transferred to Policyholders' Account		6,370	4,953
Provisions (Other than taxation)		-	-
(a) For diminution in the value of investments (Net)		46	-
(b) Provision for doubtful debts		-	-
(c) Others - Provision for doubtful assets		-	-
TOTAL (B)		**6,735**	**5,449**
Profit / (Loss) before tax		**5,016**	**7,500**
Provision for Taxation		-	-
(a) Current tax (credit)/charge		-	-
(b) Deferred tax (credit)/charge		717	1,067
Profit / (Loss) after tax		**4,299**	**6,433**
APPROPRIATIONS			
(a) Balance at the beginning of the year		75,417	50,614
(b) Interim dividends paid		-	-
(c) Final dividend paid		-	-
(d) Transfer to reserves / other accounts		-	-
Profit / (Loss) carried forward to the Balance Sheet		**79,716**	**57,047**

FORM L-3-A-BS

INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
Registration with IRDAI : 121 dated 03 January 2002

BALANCE SHEET AS AT 30TH JUNE, 2026

(₹ in lakhs)

Particulars	Schedule	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	1,19,632	1,19,632
Share application money pending allotment		-	-
Reserves And Surplus	L10	1,10,032	87,363
Credit / [Debit] Fair Value Change Account		551	3,247
Sub-Total (A)		**2,30,215**	**2,10,242**
Borrowings	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		16,687	51,066
Policy Liabilities		32,42,488	29,19,753
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		62,183	84,858
(ii) Others		-	-
Insurance Reserves		-	-
Provision For Linked Liabilities		6,44,627	7,20,118
Sub-Total (B)		**39,65,985**	**37,75,795**
Funds For Future Appropriations			
Linked- Discontinued policies		381	632
Non-Linked (Par)		49,878	55,351
Deferred tax liabilities (net)		-	-
Sub-Total (C)		**50,259**	**55,983**
TOTAL (A) + (B) + (C)		**42,46,459**	**40,42,020**
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	2,14,435	1,88,419
Policyholders'	L13	32,73,544	29,88,403
Assets Held To Cover Linked Liabilities	L14	7,06,810	8,04,976
Loans	L15	35,940	22,870
Fixed Assets	L16	6,632	5,102
Deferred tax asset (net)		2,249	3,770
Sub-Total (D)		**42,39,610**	**40,13,540**
Current Assets			
Cash And Bank Balances	L17	13,254	12,332
Advances And Other Assets	L18	1,23,320	1,08,545
Sub-Total (E)		**1,36,574**	**1,20,877**
Current Liabilities	L19	1,26,132	89,573
Provisions	L20	3,593	2,824
Sub-Total (F)		**1,29,725**	**92,397**
NET CURRENT ASSETS / (LIABILITIES) (E) - (F) = (G)		**6,849**	**28,480**
Miscellaneous Expenditure (to the extent not written off or adjusted)	L21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		-	-
Deficit in Revenue Account (Policyholders' account)		-	-
Sub-Total (H)		**-**	**-**
TOTAL (D) + (G) + (H)		**42,46,459**	**40,42,020**

CONTINGENT LIABILITIES **(₹ in lakhs)**

Particulars		AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
1. Partly paid-up investments		4,987	4,732
2. Claims, other than against policies, not acknowledged as debts by the company		245	193
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		16	14
5. Statutory demands/ liabilities in dispute, not provided for		16,062	19,023
6. Reinsurance obligations to the extent not provided for in accounts		-	-
7. Others (Policy related claims)		3,066	3,240
TOTAL		**24,376**	**27,202**

FORM L-4-PREMIUM SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

PREMIUM FOR THE PERIOD ENDED ON 30TH JUNE, 2026

(₹in lakhs)

Particulars	FOR THE QUARTER ENDED ON 30TH JUNE, 2026	FOR THE QUARTER ENDED ON 30TH JUNE, 2025
01. First year premiums	30,780	23,701
02. Renewal Premiums	99,003	92,419
03. Single Premiums	1,310	772
TOTAL PREMIUM	**1,31,093**	**1,16,892**
Premium income from business		
- in India	1,31,093	1,16,892
- outside India	-	-
TOTAL PREMIUM	**1,31,093**	**1,16,892**

FORM L-5 - COMMISSION SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
COMMISSION EXPENSES FOR THE PERIOD ENDED ON 30TH JUNE, 2026

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON
	30TH JUNE, 2026	30TH JUNE, 2025
Commission paid		
Direct - First year premiums	2,029	3,867
- Renewal premiums	641	636
- Single premiums	10	6
Gross Commission	**2,680**	**4,509**
Add: Commission on Re-insurance Accepted	-	-
Less: Commission on Re-insurance Ceded	-	-
Net Commission	**2,680**	**4,509**
Reward/Remuneration to agent, brokers and other intermediaries		
Total Commission	**2,680**	**4,509**
Break-up of the expenses (Gross) incurred to procure business:		
Agents	1,462	2,108
Brokers	59	290
Corporate Agency	1,157	2,103
Referral	-	1
IMF	2	7
TOTAL	**2,680**	**4,509**
Commission and Rewards on (Excluding Reinsurance) Business written :		
- in India	2,680	4,509
- outside India	**-**	**-**
TOTAL COMMISSION	**2,680**	**4,509**

FORM L-6-OPERATING EXPENSES SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE PERIOD ENDED ON 30TH JUNE, 2026

(₹in lakhs)

Particulars	FOR THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON
	30TH JUNE, 2026	30TH JUNE, 2025
1. Employees' remuneration & welfare benefits	26,213	22,299
2. Travel, conveyance and vehicle running expenses	298	383
3. Training expenses	1,470	569
4. (a) Rents, rates & taxes	1,445	1,669
(b) Office maintenance	563	551
5. Repairs	49	54
6. Printing & stationery	69	57
7. Communication expenses	198	175
8. Legal & professional charges	800	220
9. Medical fees	24	71
10. Auditors' fees, expenses etc		
a) as auditor	22	22
b) as adviser or in any other capacity, in respect of	-	-
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity	2	2
11. (a) Sales & business promotion expenses	929	928
(b) Advertisement and publicity	88	41
12. Interest & Bank Charges	210	203
13. Others:		
Information technology expenses (including maintenance)	1,138	1,004
Data processing expenses	51	47
Business services	622	626
Policy stamps	78	86
Other expenses	282	373
14. Depreciation	1,197	799
15. Goods and Services Tax (GST)	1,412	-
TOTAL	**37,160**	**30,179**
- in India	37,160	30,179
- outside India	-	-

FORM L-7-BENEFITS PAID SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
BENEFITS PAID [NET] FOR THE PERIOD ENDED ON 30TH JUNE, 2026

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON 30TH JUNE, 2026	FOR THE QUARTER ENDED ON 30TH JUNE, 2025
1. Insurance Claims:		
(a) Claims by Death	7,648	6,803
(b) Claims by Maturity	18,658	21,152
(c) Annuities/Pension payment	389	357
(d) Periodical Benefit - Survival benefit	26,212	16,359
(e) Health	24	8
(f) Others:		
- Critical illness rider	70	45
- Claims Investigation Expenses	10	8
- Surrenders	33,470	36,881
- Others (Interest on Unclaimed Amount of Policyholders')	5	7
Benefits Paid (Gross)		
- In India	86,486	81,620
- Outside India	-	-
2. (Amount ceded in reinsurance):		
(a) Claims by Death	(1,662)	(979)
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Periodical Benefit	-	-
(e) Health	-	(8)
(f) Others	-	-
3. Amount accepted in reinsurance:		
(a) Claims by Death	-	-
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Periodical Benefit	-	-
(e) Health	-	-
(f) Others	-	-
TOTAL	**84,824**	**80,633**
Benefits Paid (Net)		
- in India	84,824	80,633
- outside India	-	-
TOTAL	**84,824**	**80,633**

FORM L-8-SHARE CAPITAL SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
SHARE CAPITAL AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
01. Authorised Capital		
Equity shares of Rs. 10 each	2,20,000	2,20,000
02. Issued Capital		
Equity shares of Rs. 10 each	1,19,632	1,19,632
03. Subscribed Capital		
Equity shares of Rs. 10 each	1,19,632	1,19,632
04. Called-up Capital		
Equity shares of Rs. 10 each	1,19,632	1,19,632
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses		
Less: Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
TOTAL	**1,19,632**	**1,19,632**

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
PATTERN OF SHAREHOLDING AS AT 30TH JUNE, 2026
[As certified by the Management]

Shareholder	AS AT 30TH JUNE, 2026		AS AT 30TH JUNE, 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	61,01,24,985	51.00%	61,01,24,985	51.00%
Foreign	58,61,98,515	49.00%	58,61,98,515	49.00%
Investors				
Indian	-	-	-	-
Foreign	-	-	-	-
Others	-	-	-	-
TOTAL	**1,19,63,23,500**	**100.00%**	**1,19,63,23,500**	**100.00%**

FORM L-9A - SHAREHOLDING PATTERN

Name of the Insurer: IndusInd Nippon Life Insurance Company Limited
(Formerly Known as Reliance Nippon Life Insurance Company Limited)

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:
PARTICULARS OF THE SHAREHOLDING PATTERN OF INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED AS AT QUARTER ENDED JUNE 30, 2026

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Shri. Chetan Shantilal Raval J/W Reliance Capital Limited	1	1	0	0.0001	0	0	0	0
	(ii) Shri. Atul Tandon J/W Reliance Capital Limited	1	1	0	0.0001	0	0	0	0
	(iii) Shri. Yogesh V. Deshpande J/W Reliance Capital Limited	1	1	0	0.0001	0	0	0	0
	(iv) Ms. Parul Jain J/W Reliance Capital Limited	1	1	0	0.0001	0	0	0	0
	(v) Shri. Madan Mohan Chaturvedi J/W Reliance Capital Limited	1	1	0	0.0001	0	0	0	0
					0.0001				
ii)	Bodies Corporate:								
	(i) Reliance Capital limited*	1	299080870	25	29908.087	0	0	0	0
	(ii) Aasia Enterprises LLP	1	311044110	26	31104.411	0	0	0	0
iii)	Financial Institutions/ Banks		0	0	0	0	0	0	0
iv)	Central Government/ State Government(s) / President of India		0	0	0	0	0	0	0
v)	Persons acting in concert (Please specify)		0	0	0	0	0	0	0
vi)	Any other (Please specify)		0	0	0	0	0	0	0
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		0	0	0	0	0	0	0
	(i)		0	0	0	0	0	0	0
	(ii)		0	0	0	0	0	0	0
	(iii)		0	0	0	0	0	0	0
ii)	Bodies Corporate:								
	(i) Nippon Life Insurance Company	1	586198515	49	58619.8515	0	0	0	0
	(ii)	0	0	0	0	0	0	0	0
	(iii)	0	0	0	0	0	0	0	0
iii)	Any other (Please specify)	0	0	0	0	0	0	0	0
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	0	0	0	0	0	0	0	0
ii)	Foreign Portfolio Investors	0	0	0	0	0	0	0	0
iii)	Financial Institutions/Banks	0	0	0	0	0	0	0	0
iv)	Insurance Companies	0	0	0	0	0	0	0	0
v)	FII belonging to Foreign promoter	0	0	0	0	0	0	0	0
vi)	FII belonging to Foreign Promoter of Indian Promoter	0	0	0	0	0	0	0	0
vii)	Provident Fund/Pension Fund	0	0	0	0	0	0	0	0
viii)	Alternative Investment Fund	0	0	0	0	0	0	0	0
ix)	Any other (Please specify)	0	0	0	0	0	0	0	0
1.2)	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	0	0	0	0	0	0	0	0
ii)	Indivudal share capital in excess of Rs. 2 Lacs	0	0	0	0	0	0	0	0
iii)	NBFCs registered with RBI	0	0	0	0	0	0	0	0
iv)	Others:	0	0	0	0	0	0	0	0
	- Trusts	0	0	0	0	0	0	0	0
	- Non Resident Indian	0	0	0	0	0	0	0	0
	- Clearing Members	0	0	0	0	0	0	0	0
	- Non Resident Indian Non Repartriable	0	0	0	0	0	0	0	0
	- Bodies Corporate	0	0	0	0	0	0	0	0
	- IEPF	0	0	0	0	0	0	0	0
v)	Any other (Please Specify)	0	0	0	0	0	0	0	0
B.2	Non Public Shareholders	0	0	0	0	0	0	0	0
2.1)	Custodian/DR Holder	0	0	0	0	0	0	0	0
2.2)	Employee Benefit Trust	0	0	0	0	0	0	0	0
2.3)	Any other (Please specify)	0	0	0	0	0	0	0	0
	Total	8	1196323500	100	119632.3501	0	0	0	0

* Reliance Capital Limited it is owned and controlled by IIHL BFSI (India) Limited registered with Republic of Mauritius

PART B:
PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

Name Of The Indian Promoter / Indian Investor: **Reliance Capital Limited**

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
ii)	Bodies Corporate:	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
iii)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
iv)	Central Government/ State Government(s) / President of India	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
v)	Persons acting in concert (Please specify)	0	-		0	0	0	0	0
					0				
vi)	Any other (Please specify)	0	-		0	0	0	0	0
					0				
A.2	**Foreign Promoters**				0				
					0				
i)	Individuals (Name of major shareholders):				0				
	(i)	0	-	0	0	0	0	0	0
	(ii)	0	-	0	0	0	0	0	0
	(iii)	0	-	0	0	0	0	0	0
					0				
ii)	Bodies Corporate:				0				
	(i) IIHL BFSI (India) Limited along with its nominees	1	250,00,00,000	100.00	2,50,000	250,00,00,000	100	0	0
	(ii)	0	-	0	0	0	0	0	0
	(iii)	0	-	0	0	0	0	0	0
					0				
iii)	Any other (Please specify)	0	-	0	0	0	0	0	0
					0				
B.	**Non Promoters**				0				
					0				
B.1	Public Shareholders				0				
					0				
1.1)	Institutions				0				
i)	Mutual Funds	0	0	0	0	0	0	0	0
ii)	Foreign Portfolio Investors	0	0	0	0	0	0	0	0
iii)	Financial Institutions/Banks	0	0	0	0	0	0	0	0
iv)	Insurance Companies	0	0	0	0	0	0	0	0
v)	FII belonging to Foreign promoter #	0	0	-	0	0	0	0	0
vi)	FII belonging to Foreign Promoter of Indian Promoter #	0	0	-	0	0	0	0	0
vii)	Provident Fund/Pension Fund	0	0	-	0	0	0	0	0
viii)	Alternative Investment Fund	0	0	-	0	0	0	0	0
ix)	Any other (1.Foreign Institution Investor)	0	0	0	0	0	0	0	0
	Foreign Banks	0	0	0	0				
1.2)	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0
					0				
1.3)	Non-Institutions				0				
i)	Individual share capital upto Rs. 2 Lacs	0	0	0	0	0	0	0	0
ii)	Indivudal share capital in excess of Rs. 2 Lacs	0	0	0	0				
iii)	NBFCs registered with RBI	0	0	0	0	0	0	0	0
iv)	Others:	0	0	0	0				
	- Trusts	0	0	0	0	0	0	0	0
	- Non Resident Indian	0	0	0	0	0	0	0	0
	- Clearing Members	0	0	0	0	0	0	0	0
	- Non Resident Indian Non Repartriable	0	0	0	0				
	- Bodies Corporate	0	0	0	0	0	0	0	0
	- IEPF	0	0	0	0	0	0	0	0
v)	Any other - 1. Foreign Nationals	0	0	0	0				
	2. Foreign Company	0	0	0	0				
B.2	Non Public Shareholders	0	0	0	0				
2.1)	Custodian/DR Holder	0	0	0	0	0	0	0	0
2.2)	Employee Benefit Trust	0	0	0	0	0	0	0	0
2.3)	Any other (1.HUF)	0	0	0	0	0	0	0	0
	(2. Key Managerial Personnel)	0	0	0	0				
	Total	1	250,00,00,000	100.00	2,50,000	250,00,00,000	100	0.00	0.00

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %): NA

FORM L-10-RESERVES AND SURPLUS SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
RESERVES AND SURPLUS AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
01. Capital Reserve	-	-
02. Capital Redemption Reserve	-	-
03. Share Premium	30,316	30,316
04. Revaluation Reserve	-	-
05. General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
06. Catastrophe Reserve	-	-
07. Other Reserves	-	-
08. Balance of profit in Profit and Loss Account	79,716	57,047
TOTAL	**1,10,032**	**87,363**

FORM L-11-BORROWINGS SCHEDULE

INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
BORROWINGS AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
01. Debentures / Bonds	-	-
02. Banks	-	-
03. Financial Institutions	-	-
04. Others	-	-
TOTAL	**-**	**-**

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
INVESTMENTS - SHAREHOLDERS AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	49,554	48,661
02. Other Approved Securities	68,658	52,497
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	25,958	20,253
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	4,146	1,576
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Equity/Debt Securities	45,315	44,310
05. Other than approved investments - Equity/Debt Securities	2,778	1,730
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	6,664	6,466
02. Other Approved Securities	2,502	934
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	661	4,995
(e) Other securities - CBLO/FD	4,948	4,411
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Debt Securities	3,251	2,586
05. Other than Approved Investments	-	-
TOTAL	**2,14,435**	**1,88,419**

1. The aggregate amount of investments other than listed equity shares ,mutual funds , infrastructure investment trusts and AT1 Bonds is ₹181,310/- Lacs (Previous Year : ₹162,319/- Lacs) and market value thereof is ₹183,296/- Lacs (Previous Year : ₹167,364/- Lacs)

2. Includes Government securities of ₹999/- Lacs (market value ₹1,033/- Lacs, (Previous year ₹999/- Lacs (market value ₹1,053/- Lacs) deposited with CCIL as collateral security for trades in Collaterallised Borrowing and Lending Obligation (TREPS) segment as at 30.06.2026

3. Includes Government securities of ₹ 9,470/- Lacs (market value ₹9,764/- Lacs) , (Previous year ₹ 9,462/- Lacs (market value ₹9,906/- Lacs) deposited with CCIL as collateral security for trades in Securities Segment and default segment as at 30.06.2026

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
INVESTMENTS - POLICYHOLDERS AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	15,50,468	15,69,485
02. Other Approved Securities	8,14,227	5,06,361
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	1,87,376	1,65,044
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	75,019	67,578
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Equity/Debt Securities	5,50,694	5,99,382
05. Other than approved investments - Equity/Debt Securities	20,553	18,928
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	5,946	8,010
02. Other Approved Securities	2,218	7,351
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	1,841	-
(e) Other securities - CD/CP/CBLO/FD	44,052	38,599
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Debt Securities	20,664	7,118
05. Other than Approved Investments	486	547
TOTAL	**32,73,544**	**29,88,403**

The aggregate amount of investments other than listed equity shares ,mutual fund , infrastructure investment trusts and AT1 Bonds is ₹3,009,356/- Lacs (Previous Year : ₹2,758,908/- Lacs) and market value there of is ₹3,033,679/- Lacs (Previous Year : ₹2,878,625/- Lacs)

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
ASSETS HELD TO COVER LINKED LIABILITIES AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	50,841	62,587
02. Other Approved Securities	1,555	-
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	4,21,612	4,79,426
(bb) Preference	-	-
(b) Mutual Funds/ETF	35,010	38,123
(c) Derivative instruments	-	-
(d) Debentures/Bonds	17,058	9,167
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Equity/Debt Securities	62,699	74,750
05. Other than approved investments - Equity/Debt Securities	29,721	30,466
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	29,233	59,631
02. Other Approved Securities	11,044	3,041
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	56	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other securities - CD/CBLO/FD/CP	23,957	37,601
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Debt Securities	12,352	7,369
05. Other than Approved Investments	-	-
06. Net Current Assets	11,672	2,815
TOTAL	**7,06,810**	**8,04,976**

The aggregate amount of investments other than listed equity shares and mutual fund and infrastructure investment trusts,AT1 Bonds and derivative instruments is ₹170,695/-Lacs (Previous Year : ₹205,045/-Lacs/-) and market value thereof is ₹171,067/- Lacs (Previous Year ₹205,211/- Lacs)

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Name of the Insurer: IndusInd Nippon Life Insurance Co Ltd
(Formerly Known as Reliance Nippon Life Insurance Company Limited)

(Amount in ₹ Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 30.06.2026	As at 30.06.2025	As at 30.06.2026	As at 30.06.2025	As at 30.06.2026	As at 30.06.2025	As at 30.06.2026	As at 30.06.2025
Long Term Investments:								
Book Value	1,63,238	1,42,927	29,34,150	26,97,283	82,408	93,698	31,79,796	29,33,908
Market Value	1,65,091	1,47,902	29,58,294	28,16,898	82,752	94,754	32,06,137	30,59,554
Short Term Investments:								
Book Value	18,026	19,392	75,206	61,625	88,287	1,11,347	1,81,519	1,92,364
Market Value	18,159	19,462	75,385	61,727	88,315	1,10,457	1,81,859	1,91,646

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI (Actuarial, Finance and Investment) Regulations, 2024

FORM L-15-LOANS SCHEDULE

INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED

(Formerly known as Reliance Nippon Life Insurance Company Limited)

LOANS AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
01. SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	35,940	22,870
(d) Others	-	-
Unsecured (net of provisions)	-	-
TOTAL	**35,940**	**22,870**
02. BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	35,940	22,870
(f) Others	-	-
TOTAL	**35,940**	**22,870**
03. PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	35,940	22,870
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	**35,940**	**22,870**
04. MATURITY-WISE CLASSIFICATION		
(a) Short Term	1,260	671
(b) Long Term	34,680	22,199
TOTAL	**35,940**	**22,870**

Note:

a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans *(₹in lakhs)*

Loan Amount	**AS AT 30TH JUNE, 2026**	**AS AT 30TH JUNE, 2025**
Sub standard	-	-
Doubtful	-	-
Loss	-	-
Total	**-**	**-**
Provision		
Sub standard	-	-
Doubtful	-	-
Loss	-	-
Total	**-**	**-**

FORM 16-FIXED ASSETS SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
FIXED ASSETS AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	Cost / Gross Block				Depreciation				Net Block	
	As at 1st April, 2026	Additions	Deletions / Transfers	As at 30th June, 2026	As at 1st April, 2026	For the year	On Sales / Adjustments	As at 30th June, 2026	As at 30th June, 2026	As at 30th June, 2025
Intangibles (IT Software)	16,308	367	-	16,675	14,049	502	-	14,551	2,124	2,062
Leasehold Property	8,067	27	-	8,094	7,144	188	-	7,332	763	1,274
Furniture & Fittings	1,384	102	3	1,483	1,334	21	3	1,352	131	31
Information Technology Equipment	11,386	105	1	11,490	8,177	380	1	8,556	2,934	772
Vehicles	100	-	-	100	100	-	-	100	-	19
Office Equipment	3,339	15	10	3,344	2,795	106	10	2,891	453	808
Total	**40,585**	**616**	**14**	**41,187**	**33,599**	**1,197**	**14**	**34,782**	**6,405**	**4,966**
Work in progress									227	136
Grand Total	**40,585**	**616**	**14**	**41,187**	**33,599**	**1,197**	**14**	**34,782**	**6,632**	**5,102**
Previous period	**35,981**	**549**	**26**	**36,504**	**30,769**	**795**	**26**	**31,538**	**5,102**	**52**

FORM L-17-CASH AND BANK BALANCE SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
CASH AND BANK BALANCES AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
01. Cash (including cheques, drafts and stamps)*	1,476	1,910
02. Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	16	14
(b) Current Accounts	25	25
(c) Others	11,737	10,383
03. Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
04. Others	-	-
TOTAL	**13,254**	**12,332**
Balances with non-scheduled banks included in 2 and 3 above	-	-
CASH & BANK BALANCES		
01. In India	13,234	12,301
02. Outside India	20	31
TOTAL	**13,254**	**12,332**

Note :
* Cheques in hand amount to ₹ 1,130 lakhs (Previous year ₹ 1,432 lakhs)

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
ADVANCES AND OTHER ASSETS AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
ADVANCES		
01. Reserve deposits with ceding companies	-	-
02. Application money for investments	-	20,000
03. Prepayments	2,230	1,237
04. Advances to Directors / Officers	-	-
05. Advance tax paid and taxes deducted at source (Net of provision for taxation)	648	614
06. Others - Advances for expense	1,530	1,070
07. Goods and Service Tax Credits	386	1,506
TOTAL (A)	**4,794**	**24,427**
OTHER ASSETS		
01. Income accrued on investments	65,233	56,897
02. Outstanding Premiums	10,674	10,993
03. Agents' Balances	19	9
04. Foreign Agencies Balances	-	-
05. Due from other entities carrying on insurance business (including reinsures)	1,327	850
06. Due from subsidiaries / holding company	-	-
07. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
08. Others	-	-
Deposits for offices and staff residences etc.	4,937	5,124
Less Provisions for security deposit against rent	(139)	(39)
Sundry Debtors - Other receivable	7,145	5,546
Less Provisions for other receivable	(1,036)	(880)
Sundry Debtors - (Investments)	3,542	2,758
Derivative Assets	26,419	2,536
Assets held for unclaimed amount of policyholders	371	303
Income on Unclaimed Fund	34	21
TOTAL (B)	**1,18,526**	**84,118**
TOTAL (A+B)	**1,23,320**	**1,08,545**

FORM L-19-CURRENT LIABILITIES SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

CURRENT LIABILITIES AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
01. Agents' Balances	2,671	2,886
02. Balances due to other insurance companies	1,087	902
03. Deposits held on re-insurance ceded	-	-
04. Premiums received in advance	1,206	1,125
05. Unallocated premium	3,479	1,911
06. Sundry creditors	49,889	40,254
07. Due to subsidiaries / holding company	-	-
08. Claims Outstanding	42,668	36,309
09. Unclaimed Amount of Policyholders	371	303
10. Income on Unclaimed Fund	34	21
11. Annuities Due	586	413
12. Due to Officers / Directors	-	-
13. Interest payable on Debentures/ bonds	-	-
14. Goods & Service Tax liabilities	178	1,329
15. Others		
Proposal deposit refundable	308	354
Statutory Liabilities	1,431	1,703
Derivative liabilities (Margin)	22,224	2,063
TOTAL	**1,26,132**	**89,573**

FORM L-20-PROVISIONS SCHEDULE
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
PROVISIONS AS AT 30TH JUNE, 2026

(₹in lakhs)

Particulars	AS AT 30TH JUNE, 2026	AS AT 30TH JUNE, 2025
01. For taxation (less payments and taxes deducted at source)	-	-
02. For proposed dividends	-	-
03. For dividend distribution tax	-	-
04. Other provisions (Employee Benefits)	3,593	2,824
TOTAL	**3,593**	**2,824**

FORM L-21-MISC EXPENDITURE SCHEDULE

INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)
MISCELLANEOUS EXPENDITURE AS AT 30TH JUNE, 2026
(To the extent not written off or adjusted)

(₹in lakhs)

Particulars	**AS AT 30TH JUNE, 2026**	**AS AT 30TH JUNE, 2025**
01. Discount Allowed in issue of shares / debentures	-	-
02. Others	-	-
TOTAL	**-**	**-**

FORM L-22 ANALYTICAL RATIOS
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Dated: 30th June, 2026

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2026	30TH JUNE, 2026	30TH JUNE, 2025	30TH JUNE, 2025
1	New business premium income growth rate				
	(i) Linked Business:				
	a) Life	46.1%	46.1%	-29.8%	-29.8%
	b) Pension	-100.0%	-100.0%	-101.8%	-101.8%
	c) Health	0.0%	0.0%	0.0%	0.0%
	d) Others	0.0%	0.0%	0.0%	0.0%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	1.7%	1.7%	-22.9%	-22.9%
	b) Annuity	0.0%	0.0%	0.0%	0.0%
	c) Pension	0.0%	0.0%	0.0%	0.0%
	d) Health	0.0%	0.0%	0.0%	0.0%
	e) Others	0.0%	0.0%	0.0%	0.0%
	Non Participating:				
	a) Life	42.7%	42.7%	-15.5%	-15.5%
	b) Annuity	1.2%	1.2%	662.9%	662.9%
	c) Pension	-33.3%	-33.3%	50.0%	50.0%
	d) Health	377.8%	377.8%	800.0%	800.0%
	e) Others	0.0%	0.0%	0.0%	0.0%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	4.5%	4.5%	3.1%	3.1%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	17.3%	17.3%	18.2%	18.2%
4	Net Retention Ratio	99.2%	99.2%	99.3%	99.3%
5	Expense of Management to Gross Direct Premium Ratio	30.5%	30.5%	29.7%	29.7%
6	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	2.0%	2.0%	3.9%	3.9%
7	Business Development and Sales Promotion Expenses to New Business Premium	2.9%	2.9%	3.8%	3.8%
8	Brand/Trade Mark usage fee/charges to New Business Premium	NA	NA	NA	NA
9	Ratio of policy holder's fund to shareholder's funds	1744.6%	1744.6%	1822.6%	1822.6%
10	Growth rate of Networth	9.5%	9.5%	11.0%	11.0%
11	Ratio of surplus to policyholders' fund	0.00%	0.00%	0.17%	0.17%
12	Change in net worth (₹ in lacs)	19,973	19,973	20,775	20,775
13	Profit after tax / Total income	1.7%	1.7%	2.7%	2.7%
14	(Total real estate + loans) / (Cash & invested assets)	0.9%	0.9%	0.6%	0.6%
15	Total Investments / (Capital + Reserves and Surplus)	1826.5%	1826.5%	1923.6%	1923.6%
16	Total Affiliated Investments / (Capital + Reserves and Surplus)	0.0%	0.0%	0.0%	0.0%
17	Investment Yield (Annualised)				
A.	With Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	19.5%	19.5%	14.5%	14.5%
	Non Par	22.8%	22.8%	6.3%	6.3%
	Linked	34.4%	34.4%	29.3%	29.3%
	Shareholder's Funds	17.0%	17.0%	16.4%	16.4%
B.	Without Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	7.2%	7.2%	10.3%	10.3%
	Non Par	7.4%	7.4%	8.2%	8.2%
	Linked	9.0%	9.0%	12.9%	12.9%
	Shareholder's Funds	6.7%	6.7%	9.8%	9.8%

FORM L-22 ANALYTICAL RATIOS
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Dated: 30th June, 2026

Sr. No	Particular	FOR THE QUARTER ENDED ON 30TH JUNE, 2026	UPTO THE QUARTER ENDED ON 30TH JUNE, 2026	FOR THE QUARTER ENDED ON 30TH JUNE, 2025	UPTO THE QUARTER ENDED ON 30TH JUNE, 2025
18	Conservation Ratio				
	(i) Linked Business:				
	a) Life	81.7%	81.7%	73.8%	73.8%
	b) Pension	56.9%	56.9%	47.6%	47.6%
	c) Health	-	-	-	-
	d) Others	-	-	-	-
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	88%	88%	87%	87%
	b) Annuity	-	-	-	-
	c) Pension	68%	68%	79%	79%
	d) Health	-	-	-	-
	e) Others	-	-	-	-
	Non Participating:				
	a) Life	87%	87%	82%	82%
	b) Annuity	72%	72%	-	-
	c) Pension	20%	20%	40%	40%
	d) Health	84%	84%	89%	89%
	e) Others	-	-	-	-
19 (a)	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	76.6%	80.1%	76.8%	80.6%
	For 25th month	65.2%	68.4%	65.2%	71.5%
	For 37th month	57.1%	63.0%	62.5%	64.3%
	For 49th Month	58.2%	59.9%	49.3%	50.0%
	For 61st month	38.5%	39.3%	37.1%	41.4%
19 (b)	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	99.9%
	For 49th Month	100.0%	99.9%	100.0%	100.0%
	For 61st month	97.9%	96.0%	97.9%	98.4%
19 (c)	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	68.9%	72.4%	69.2%	73.2%
	For 25th month	58.7%	62.3%	60.8%	65.6%
	For 37th month	53.7%	57.8%	55.3%	57.9%
	For 49th Month	51.2%	53.4%	47.3%	49.1%
	For 61st month	40.8%	42.3%	38.0%	43.7%
19 (d)	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	99.9%
	For 49th Month	100.0%	100.0%	100.0%	100.0%
	For 61st month	98.7%	98.9%	98.5%	98.9%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.63%	0.63%	0.66%	0.66%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	1.31%	1.31%	1.49%	1.49%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio	238%	238%	241%	241%
22	Debt Equity Ratio	NA	NA	NA	NA

FORM L-22 ANALYTICAL RATIOS
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Dated: 30th June, 2026

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2026	30TH JUNE, 2026	30TH JUNE, 2025	30TH JUNE, 2025
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	1,12,327	1,12,327	70,479	70,479
26	Equity Holding Pattern for Life Insurers				
	(a) No. of shares	1,19,63,23,500	1,19,63,23,500	1,19,63,23,500	1,19,63,23,500
	(b) Percentage of shareholding				
	Indian	51.0%	51.0%	51.0%	51.0%
	Foreign	49.0%	49.0%	49.0%	49.0%
	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.36	0.36	0.54	0.54
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.36	0.36	0.54	0.54
	(iv) Book value per share (₹)	19.24	19.24	17.57	17.57

* Persistency calculations are in accordance with the IRDA circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024 as amended from time to time

a) Persistency ratios for the quarter ended June, 2026 have been calculated as on July 31, 2026 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2026 is calculated for policies issued from April 1, 2025 to June 30, 2025.

b) Persistency ratios upto the quarter ended June 30, 2026 have been calculated as on July 31, 2026 for the policies issued in July to June period of the relevant years. For example, the 13th month persistency for year ended June 30, 2026 is calculated for policies issued from July 1, 2024 to June 30, 2025.

c) Persistency ratios for the quarter ended June, 2025 have been calculated as on July 31, 2025 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2025 is calculated for policies issued from April 1, 2024 to June 30, 2024.

d) Persistency ratios upto the quarter ended June 30, 2025 have been calculated as on July 31, 2025 for the policies issued in July to June period of the relevant years. For example, the 13th month persistency for year ended June 30, 2025 is calculated for policies issued from July 1, 2023 to June 30, 2024.

Form L-24 **VALUATION OF NET LIABILITIES**

Name of the Insurer: **IndusInd Nippon Life Insurance Company Limited (Formerly Reliance Nippon Life Insurance Company Limited)** **Date: 30th June 2026**

Net Liabilities (Rs. Lakhs) (Frequency - Quarterly)

Type	Category of business	Mathematical Reserves as at 30th June for the year 2026	Mathematical Reserves as at 30th June for the year 2025
Par	**Non-Linked -VIP**		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	7,39,950.04	6,90,325.30
	General Annuity	-	-
	Pension	7,221.90	7,091.98
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Total Par		7,47,171.94	6,97,417.28
Non-Par	**Non-Linked -VIP**		
	Life	32,343.87	31,683.44
	General Annuity	-	-
	Pension	6,780.84	6,043.14
	Health	-	-
	Non-Linked -Others		
	Life	23,88,180.28	21,44,319.55
	General Annuity	62,592.19	34,647.62
	Pension	-	-
	Health	737.83	763.86
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	6,89,460.36	7,83,070.45
	General Annuity	-	-
	Pension	21,092.08	25,671.24
	Health	938.55	1,112.41
Total Non Par		32,02,126.00	30,27,311.70
Total Business	**Non-Linked -VIP**		
	Life	32,343.87	31,683.44
	General Annuity	-	-
	Pension	6,780.84	6,043.14
	Health	-	-
	Non-Linked -Others		
	Life	31,28,130.33	28,34,644.84
	General Annuity	62,592.19	34,647.62
	Pension	7,221.90	7,091.98
	Health	737.83	763.86
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	6,89,460.36	7,83,070.45
	General Annuity	-	-
	Pension	21,092.08	25,671.24
	Health	938.55	1,112.41
Total		**39,49,297.94**	**37,24,728.98**

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers for Life Insurance Business) Regulations, 2024 ,as amended from time to time.

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL
Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED(Formerly known as Reliance Nippon Life Insurance Company Limited)
Date: June 30, 2026 **For the Quarter Ended June 30, 2026**

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal*) (₹ Lakhs)
		No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
	STATES											
1	Andhra Pradesh	266	171	2,574	476	503	8,247	742	674	10,821	3,700	4,374
2	Arunachal Pradesh	1	1	12	6	5	117	7	6	130	5	12
3	Assam	494	414	3,785	1,270	1,783	16,262	1,764	2,197	20,046	6,768	8,965
4	Bihar	768	552	7,534	1,135	1,060	13,808	1,903	1,612	21,341	7,158	8,770
5	Chhattisgarh	80	84	1,255	146	216	2,514	226	299	3,769	1,701	2,000
6	Goa	1	1	3	20	21	228	21	21	231	118	140
7	Gujarat	807	733	8,358	817	1,288	15,429	1,624	2,021	23,787	7,291	9,312
8	Haryana	44	32	460	190	142	3,344	234	175	3,804	1,169	1,343
9	Himachal Pradesh	46	53	1,157	88	144	1,470	134	197	2,626	739	937
10	Jharkhand	167	161	1,950	334	323	4,448	501	484	6,397	2,303	2,787
11	Karnataka	266	257	3,299	927	1,259	14,824	1,193	1,516	18,124	6,510	8,026
12	Kerala	311	501	5,322	661	1,601	14,842	972	2,103	20,163	5,139	7,242
13	Madhya Pradesh	176	126	2,044	572	715	7,572	748	841	9,616	3,414	4,255
14	Maharashtra	1,084	807	11,135	2,004	3,397	37,360	3,088	4,203	48,495	10,412	14,615
15	Manipur	-	-	-	8	7	61	8	7	61	32	40
16	Meghalaya	-	-	-	21	18	133	21	18	133	108	126
17	Mizoram	-	-	-	2	0	20	2	0	20	10	11
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	415	278	3,858	735	577	7,113	1,150	855	10,971	3,585	4,440
20	Punjab	14	9	97	81	75	748	95	84	845	464	548
21	Rajasthan	71	38	601	237	137	2,261	308	175	2,862	1,536	1,711
22	Sikkim	-	-	-	10	13	118	10	13	118	74	87
23	Tamil Nadu	106	167	1,891	488	1,120	11,660	594	1,287	13,551	3,136	4,424
24	Telangana	206	154	2,829	636	464	8,386	842	618	11,215	2,653	3,271
25	Tripura	15	5	54	33	20	109	48	25	163	162	187
26	Uttarakhand	85	66	1,029	292	367	4,297	377	433	5,326	1,741	2,174
27	Uttar Pradesh	872	674	11,350	2,164	2,701	38,140	3,036	3,375	49,490	14,244	17,619
28	West Bengal	319	243	3,311	2,568	2,119	26,039	2,887	2,363	29,351	7,027	9,390
	TOTAL	**6,614**	**5,527**	**73,909**	**15,921**	**20,076**	**2,39,549**	**22,535**	**25,603**	**3,13,458**	**91,200**	**1,16,803**
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	118	162	2,653	219	358	5,704	337	520	8,358	2,256	2,776
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	142	154	1,854	1,147	1,804	23,689	1,289	1,958	25,543	4,627	6,584
5	Jammu & Kashmir	45	61	714	131	157	2,579	176	218	3,293	896	1,114
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	7	11	123	7	11	123	22	34
	TOTAL	**305**	**377**	**5,222**	**1,504**	**2,330**	**32,095**	**1,809**	**2,707**	**37,317**	**7,802**	**10,509**
	GRAND TOTAL	**6,919**	**5,904**	**79,131**	**17,425**	**22,406**	**2,71,644**	**24,344**	**28,309**	**3,50,775**	**99,002**	**1,27,311**
	IN INDIA							24,344	28,309	3,50,775	99,002	1,27,311
	OUTSIDE INDIA							-	-	-	-	-

Note:

*Renewal Premium reported on accrual basis.

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED (Formerly known as Reliance Nippon Life Insurance Company Limited)

Upto the Quarter Ended June 30, 2026

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal*) (₹ Lakhs)
		No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
	STATES											
1	Andhra Pradesh	266	171	2,574	476	503	8,247	742	674	10,821	3,700	4,374
2	Arunachal Pradesh	1	1	12	6	5	117	7	6	130	5	12
3	Assam	494	414	3,785	1,270	1,783	16,262	1,764	2,197	20,046	6,768	8,965
4	Bihar	768	552	7,534	1,135	1,060	13,808	1,903	1,612	21,341	7,158	8,770
5	Chhattisgarh	80	84	1,255	146	216	2,514	226	299	3,769	1,701	2,000
6	Goa	1	1	3	20	21	228	21	21	231	118	140
7	Gujarat	807	733	8,358	817	1,288	15,429	1,624	2,021	23,787	7,291	9,312
8	Haryana	44	32	460	190	142	3,344	234	175	3,804	1,169	1,343
9	Himachal Pradesh	46	53	1,157	88	144	1,470	134	197	2,626	739	937
10	Jharkhand	167	161	1,950	334	323	4,448	501	484	6,397	2,303	2,787
11	Karnataka	266	257	3,299	927	1,259	14,824	1,193	1,516	18,124	6,510	8,026
12	Kerala	311	501	5,322	661	1,601	14,842	972	2,103	20,163	5,139	7,242
13	Madhya Pradesh	176	126	2,044	572	715	7,572	748	841	9,616	3,414	4,255
14	Maharashtra	1,084	807	11,135	2,004	3,397	37,360	3,088	4,203	48,495	10,412	14,615
15	Manipur	-	-	-	8	7	61	8	7	61	32	40
16	Meghalaya	-	-	-	21	18	133	21	18	133	108	126
17	Mizoram	-	-	-	2	0	20	2	0	20	10	11
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	415	278	3,858	735	577	7,113	1,150	855	10,971	3,585	4,440
20	Punjab	14	9	97	81	75	748	95	84	845	464	548
21	Rajasthan	71	38	601	237	137	2,261	308	175	2,862	1,536	1,711
22	Sikkim	-	-	-	10	13	118	10	13	118	74	87
23	Tamil Nadu	106	167	1,891	488	1,120	11,660	594	1,287	13,551	3,136	4,424
24	Telangana	206	154	2,829	636	464	8,386	842	618	11,215	2,653	3,271
25	Tripura	15	5	54	33	20	109	48	25	163	162	187
26	Uttarakhand	85	66	1,029	292	367	4,297	377	433	5,326	1,741	2,174
27	Uttar Pradesh	872	674	11,350	2,164	2,701	38,140	3,036	3,375	49,490	14,244	17,619
28	West Bengal	319	243	3,311	2,568	2,119	26,039	2,887	2,363	29,351	7,027	9,390
	TOTAL	**6,614**	**5,527**	**73,909**	**15,921**	**20,076**	**2,39,549**	**22,535**	**25,603**	**3,13,458**	**91,200**	**1,16,803**
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	118	162	2,653	219	358	5,704	337	520	8,358	2,256	2,776
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	142	154	1,854	1,147	1,804	23,689	1,289	1,958	25,543	4,627	6,584
5	Jammu & Kashmir	45	61	714	131	157	2,579	176	218	3,293	896	1,114
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	7	11	123	7	11	123	22	34
	TOTAL	**305**	**377**	**5,222**	**1,504**	**2,330**	**32,095**	**1,809**	**2,707**	**37,317**	**7,802**	**10,509**
	GRAND TOTAL	**6,919**	**5,904**	**79,131**	**17,425**	**22,406**	**2,71,644**	**24,344**	**28,309**	**3,50,775**	**99,002**	**1,27,311**
	IN INDIA							24,344	28,309	3,50,775	99,002	1,27,311
	OUTSIDE INDIA							-	-	-	-	-

Note:

*Renewal Premium reported on accrual basis.

FORM L-25- (ii) : Geographical Distribution of Business: GROUP
Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED(Formerly known as Reliance Nippon Life Insurance Company Limited)

Date: June 30, 2026 **For the Quarter Ended June 30, 2026**

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal*) (₹ Lakhs)
		No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	-	5	0	150	-	5	0	150	-	0
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	35	-	-	-	35	-	0	35
8	Haryana	-	-	-	-	10	2,326	475	2,833	10	2,326	475	2,833	0	475
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	8	759	1,378	3,321	8	759	1,378	3,321	-	1,378
12	Kerala	-	-	-	-	-	3	0	49	-	3	0	49	-	0
13	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Maharashtra	-	-	-	-	14	15,280	1,285	48,512	14	15,280	1,285	48,512	0	1,285
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	0	0
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	3	3,045	354	7,176	3	3,045	354	7,176	-	354
24	Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	1	50	-	5	1	50	-	5	-0	-0
28	West Bengal	-	-	-	-	1	82	-0	1	1	82	-0	1	-	-0
	TOTAL	**-**	**-**	**-**	**-**	**37**	**21,550**	**3,527**	**62,046**	**37**	**21,550**	**3,527**	**62,046**	**0.64**	**3,528**
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	4	888	253	145	4	888	253	145	-	253
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	**-**	**-**	**-**	**-**	**4**	**888**	**253**	**145**	**4**	**888**	**253**	**145**	**-**	**253**
	GRAND TOTAL	**-**	**-**	**-**	**-**	**41**	**22,438**	**3,780**	**62,191**	**41**	**22,438**	**3,780**	**62,191**	**1**	**3,781**
	IN INDIA									41	22,438	3,780	62,191	1	3,781
	OUTSIDE INDIA									-	-	-	-	-	-

Note:
*Renewal Premium has to be reported on accrual basis.

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED(Formerly known as Reliance Nippon Life Insurance Company Limited)

Date: June 30, 2026 **Upto the Quarter Ended June 30, 2026**

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	New Business - Rural (Group) No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	New Business - Urban (Group) No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	Total New Business (Group) No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal*) (₹ Lakhs)
	STATES														
1	Andhra Pradesh	-	-	-	-	-	5	0	150	-	5	0	150	-	0
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	35	-	-	-	35	-	0	35
8	Haryana	-	-	-	-	10	2,326	475	2,833	10	2,326	475	2,833	0	475
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	8	759	1,378	3,321	8	759	1,378	3,321	-	1,378
12	Kerala	-	-	-	-	-	3	0	49	-	3	0	49	-	0
13	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Maharashtra	-	-	-	-	14	15,280	1,285	48,512	14	15,280	1,285	48,512	0	1,285
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	0	0
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	3	3,045	354	7,176	3	3,045	354	7,176	-	354
24	Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	1	50	-	5	1	50	-	5	-0	-0
28	West Bengal	-	-	-	-	1	82	-0	1	1	82	-0	1	-	-0
	TOTAL	**-**	**-**	**-**	**-**	**37**	**21,550**	**3,527**	**62,046**	**37**	**21,550**	**3,527**	**62,046**	**0.64**	**3,528**
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	4	888	253	145	4	888	253	145	-	253
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	**-**	**-**	**-**	**-**	**4**	**888**	**253**	**145**	**4**	**888**	**253**	**145**	**-**	**253**
	GRAND TOTAL	**-**	**-**	**-**	**-**	**41**	**22,438**	**3,780**	**62,191**	**41**	**22,438**	**3,780**	**62,191**	**0.64**	**3,781**
	IN INDIA									41	22,438	3,780	62,191	0.64	3,781
	OUTSIDE INDIA									-	-	-	-	-	-

L-26 - Statement of Investment Assets

FORM - 3A

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED (Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

PART - A

Statement as on: 30th Jun, 2026

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

(₹in lakhs)

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	2,14,435.41
	Investments (Policyholders)	8A	32,73,542.05
	Investments (Linked Liabilities)	8B	7,06,810.35
2	Loans	9	35,940.00
3	Fixed Assets	10	6,632.00
4	Current Assets		
	a. Cash & Bank Balance	11	13,254.00
	b. Advances & Other Assets	12	1,25,570.20
5	Current Liabilities		
	a. Current Liabilities	13	1,26,132.00
	b. Provisions	14	3,593.00
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-
	Application of Funds as per Balance Sheet (A)		**42,46,459.00**

Reconciliation of Investment Assets	-
Total Investment Assets (as per Balance Sheet)	**41,94,787.80**
Balance Sheet Value of:	
A. Life Fund	33,85,392.59
B. Pention & General Annuity and Group Business	1,02,584.86
C. Unit Linked Funds	7,06,810.35
	41,94,787.80

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	35,940.00
2	Fixed Assets (if any)	10	6,632.00
3	Cash & Bank Balance (if any)	11	13,254.00
4	Advances & Other Assets (if any)	12	1,25,570.20
5	Current Liabilities	13	1,26,132.00
6	Provisions	14	3,593.00
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		-
		TOTAL (B)	**51,671.20**
	Investment Assets	**(A-B)**	**41,94,787.80**

Section IIA

NON - LINKED BUSINESS

A. LIFE FUND			% as per Reg	SH Balance	SH FRSM⁺	PH UL-Non Unit Res	PH PAR	PH NON PAR	Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
				(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)
1	Central Govt. Sec		Not Less than 25%	-	56,217.57	2,355.60	3,04,058.82	12,10,275.09	15,72,907.08	46.68%	-	15,72,907.08	15,91,032.62
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		Not Less than 50%	-	1,27,377.32	3,477.00	5,03,894.10	17,85,707.65	24,20,456.07	71.84%	-	24,20,456.07	24,38,261.45
3	**Investment subject to Exposure Norms**				-	-	-	-				-	-
	a.	Infrastructure/ Social/ Housing Sector	Not Less than 15%		-	-	-	-				-	-
		1. Approved Investments		-	47,646.71	770.12	1,46,908.69	3,95,939.14	5,91,264.67	17.55%	16,810.26	6,08,074.92	6,15,181.66
		2. Other Investments		-	-	1.58	290.98	808.30	1,100.86	0.03%	-	1,100.86	1,132.11
	b.	i) Approved Investments	Not exceeding 35%	-	36,084.94	375.84	1,05,177.60	1,92,617.60	3,34,255.99	9.92%	-1,211.24	3,33,044.75	3,34,774.64
		ii) Other Investments		-	2,775.03	28.69	4,830.53	14,641.00	22,275.25	0.66%	440.74	22,715.99	22,715.99
		TOTAL LIFE FUND	**100%**	**-**	**2,13,884.01**	**4,653.23**	**7,61,101.90**	**23,89,713.69**	**33,69,352.83**	**100.00%**	**16,039.76**	**33,85,392.59**	**34,12,065.84**

Section II B Housing and Infrastructure Reconciliation

A. LIFE FUND	% as per Reg	SH Balance	SH FRSM⁺	PH UL-Non Unit Res	PAR	NON PAR	Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)
3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	-	2,775.03	30.27	5,121.51	15,449.30	23,376.11	0.69%	440.74	23,816.85	23,848.09
Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	-	47,646.71	771.70	1,47,199.67	3,96,747.44	5,92,365.53	17.58%	16,810.26	6,09,175.79	6,16,313.77

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS			% as per Reg	PH PAR	NON PAR	Book Value	Actual %	FVC Amount	Total Fund	Market Value
				(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)
1	Central Govt. Sec		Not Less than 20%	2,157.80	37,566.31	39,724.11	38.72%	-	39,724.11	39,486.44
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		Not Less than 40%	7,086.50	72,692.77	79,779.28	77.77%	-	79,779.28	79,414.91
3	Balance in Approved investment		Not Exceeding 60%	1,886.07	20,919.52	22,805.59	22.23%	-	22,805.59	22,805.15
	TOTAL PENSION, GENERAL ANNUITY FUND		**100%**	**8,972.57**	**93,612.29**	**1,02,584.86**	**100%**	**-**	**1,02,584.86**	**1,02,220.06**

LINKED BUSINESS

C. LINKED FUNDS			% as per Reg	PH PAR	NON PAR	Total Fund	Actual %
				(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments		Not Less than 75%	-	6,77,089.42	**6,77,089.42**	**95.80%**
2	Other Investments		Not More than 25%	-	29,720.93	**29,720.93**	**4.20%**
	TOTAL LINKED INSURANCE FUND		**100%**	**-**	**7,06,810.35**	**7,06,810.35**	**100%**

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: ______________________________

Date: 10-08-2026

Full name : Chintan Dedhia

Designation : Chief Financial Officer

Note		
	1	*(+) FRSM refers to 'Funds representing Solvency Margin'*
	2	*Funds beyond Solvency Margin shall have a separate Custody Account.*
	3	*Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time*
	4	*Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.*
	5	*Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account*
	6	*Category of Investment (COI) shall be as per Guidelines, as amended from time to time.*
	7	All investment Figures are net of provision for diminution on investment
	8	Advances & Other Assets (SH12) includes Deferred Tax Assets amounting to Rs. 22.49 Crs.

L-27 - ULIP Fund
Form 3A
(Read with clause 9 of Part III of Schedule III)
Unit Linked Insurance Business

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

Link to Item 'C' of FORM 3A (Part A) **PART - B**

Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Jun-2026

(₹in lakhs)

PARTICULARS	Discontinued Policy ULIF05703/09/10DISCPOLF01121		Group Balanced ULGF00110/10/03GBALANCE01121		Group Balanced Fund ULGF00210/10/03GBALANCE02121		Group Balanced Fund ULGF02105/06/13GBALANCE04121		Group Capital Secure ULGF00431/01/07GCAPISEC01121		Group Corporate Bond ULGF01213/10/08GCORBOND02121	
Opening Balance (Market Value)	59,848.47	-	991.28	-	234.51	-	27,593.34	-	-	-	141.35	-
Add: Inflow during the Quarter	17,158.55	-	3.65	-	0.12	-	2,741.02	-	-	-	0.42	-
Increase / (Decrease) Value of Inv [Net]	862.78	-	29.62	-	7.75	-	1,132.57	-	-	-	4.11	-
Less: Outflow during the Quarter	18,932.95	-	57.01	-	0.85	-	676.94	-	-	-	0.08	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**58,936.84**	**-**	**967.54**	**-**	**241.52**	**-**	**30,789.99**	**-**	**-**	**-**	**145.81**	**-**

INVESTMENT OF UNIT FUND	Discontinued Policy ULIF05703/09/10DISCP		Group Balanced ULGF00110/10/03GB		Group Balanced Fund ULGF00210/10/03GBA		Group Balanced Fund ULGF02105/06/13GBA		Group Capital Secure ULGF00431/01/07GCA		Group Corporate Bond ULGF01213/10/08GCOR	
	Actual Inv.	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**
Approved Investments (>=75%)												
Central Govt Securities	26,549.19	45.05%	711.98	73.59%	189.18	78.33%	14,443.25	46.91%	-	-	138.95	95.30%
State Governement Securities	11,001.82	18.67%	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	50.27	5.20%	-	-	6,852.08	22.25%	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	1,866.64	6.06%	-	-	-	-
Equity	-	-	160.82	16.62%	40.14	16.62%	5,707.17	18.54%	-	-	-	-
Money Market Investments	21,644.68	36.73%	21.48	2.22%	7.72	3.20%	1,234.20	4.01%	-	-	3.91	2.68%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**59,195.69**	**100.44%**	**944.56**	**97.62%**	**237.04**	**98.14%**	**30,103.34**	**97.77%**	**-**	**-**	**142.86**	**97.98%**
Current Assets:	-		-		-		-				-	
Accrued Interest	274.95	0.47%	18.82	1.95%	3.70	1.53%	514.67	1.67%	-	-	2.82	1.94%
Dividend Recievable	-	-	0.56	0.06%	0.14	0.06%	19.34	0.06%	-	-	-	-
Bank Balance	0.20	0.00%	0.03	0.00%	0.01	0.01%	0.55	0.00%	-	-	0.01	0.01%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	1.09	0.11%	-	-	0.03	0.00%	-	-	0.11	0.08%
Less: Current Liabilities	-		-		-		-				-	
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.81	0.00%	0.05	0.00%	0.01	0.00%	0.75	0.00%	-	-	0.00	0.00%
Other Current Liabilities (for Investments)	533.19	0.90%	-	-	0.00	0.00%	-	-	-	-	0.00	0.00%
Sub Total (B)	**-258.85**	**-0.44%**	**20.46**	**2.11%**	**3.86**	**1.60%**	**533.84**	**1.73%**	**-**	**-**	**2.94**	**2.02%**
Other Investments (<=25%)	-		-		-		-				-	
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	2.53	0.26%	0.63	0.26%	152.81	0.50%	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**-**	**-**	**2.53**	**0.26%**	**0.63**	**0.26%**	**152.81**	**0.50%**	**-**	**-**	**-**	**-**
Total (A + B + C)	**58,936.84**	**100.00%**	**967.54**	**100.00%**	**241.52**	**100.00%**	**30,789.99**	**100.00%**	**-**	**-**	**145.81**	**100.00%**
Fund Carried Forward (as per LB 2)	**58,936.84**		**967.54**		**241.52**		**30,789.99**		**-**		**145.81**	

Date : 10-Aug-2026

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par &
2. Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.
4. Category of Investment (COI) shall be as per Guidelines issued.

L-27 - ULIP Fund
Form 3A
(Read with clause 9 of Part III of Schedule III)
Unit Linked Insurance Business

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

Link to Item 'C' of FORM 3A (Part A) **PART - B** **Link to Item 'C' of FORM 3A (Part A)**

Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Jun-2026

(₹in lakhs)

PARTICULARS	Group Corporate Bond ULGF02305/06/13GCORBOND03121		Group Energy Fund 1 ULGF01428/11/08GENERGYF01121		Group Equity Fund 3 ULGF01808/06/09GEQUITYF03121		Group Equity Fund 4 ULGF02205/06/13GEQUITYF04121		Group Gilt Fund 2 ULGF01610/12/08GGILTFUN02121		Group Growth Fund 1 ULGF00310/10/03GGROWTHF01121		Group Infrastructure ULGF01908/06/09GINFRASF01121		Group Midcap Fund 1 ULGF02008/06/09GMIDCAPF01121		Group Money Market ULGF00930/09/08GMONMRKT02121		Group Pure Equity ULGF01528/11/08GPUREEQF01121	
Opening Balance (Market Value)	17,713.46	-	5.47	-	164.39	-	4,727.69	-	38.13	-	45.13	-	4.48	-	14.70	-	715.78	-	33.55	-
Add: Inflow during the Quarter	144.18	-	0.01	-	0.49	-	443.47	-	-	-	-	-	0.01	-	0.02	-	0.03	-	0.17	-
Increase / (Decrease) Value of Inv [Net]	774.74	-	0.22	-	14.15	-	471.00	-	1.59	-	1.73	-	0.16	-	2.46	-	9.30	-	1.39	-
Less: Outflow during the Quarter	181.37	-	0.01	-	1.72	-	27.04	-	-	-	-	-	0.01	-	1.46	-	23.17	-	1.68	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**18,451.01**	**-**	**5.68**	**-**	**177.31**	**-**	**5,615.11**	**-**	**39.72**	**-**	**46.86**	**-**	**4.64**	**-**	**15.71**	**-**	**701.94**	**-**	**33.42**	**-**

INVESTMENT OF UNIT FUND	Group Corporate Bond ULGF02305/06/13GCOR		Group Energy Fund 1 ULGF01428/11/08GEN		Group Equity Fund 3 ULGF01808/06/09GEQ		Group Equity Fund 4 ULGF02205/06/13GEQ		Group Gilt Fund 2 ULGF01610/12/08GGIL		Group Growth Fund 1 ULGF00310/10/03GGRO		Group Infrastructure ULGF01908/06/09GINF		Group Midcap Fund 1 ULGF02008/06/09GMI		Group Money Market ULGF00930/09/08GMO		Group Pure Equity ULGF01528/11/08GPU	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																				
Central Govt Securities	9,841.88	53.34%	-	-	-	-	-	-	36.86	92.80%	25.75	54.96%	-	-	-	-	208.37	29.69%	-	-
State Governement Securities	-	-	-	-	-	-	-	-	-	-	1.87	3.98%	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	6,586.86	35.70%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	1,351.70	7.33%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	4.85	85.34%	148.64	83.83%	4,712.68	83.93%	-	-	16.78	35.81%	3.65	78.71%	13.35	85.01%	-	-	31.81	95.19%
Money Market Investments	358.64	1.94%	-	-	-	-	-	-	2.22	5.58%	1.89	4.03%	-	-	-	-	493.57	70.32%	-	-
Mutual funds	-	-	-	-	14.34	8.09%	462.69	8.24%	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**18,139.08**	**98.31%**	**4.85**	**85.34%**	**162.98**	**91.92%**	**5,175.37**	**92.17%**	**39.07**	**98.38%**	**46.29**	**98.78%**	**3.65**	**78.71%**	**13.35**	**85.01%**	**701.94**	**100.00%**	**31.81**	**95.19%**
Current Assets:	-		-		-		-		-		-		-		-		-		-	
Accrued Interest	297.33	1.61%	-	-	-	-	-	-	0.63	1.60%	0.51	1.08%	-	-	-	-	-	-	-	-
Dividend Recievable	-	-	0.00	0.08%	0.35	0.20%	11.58	0.21%	-	-	0.05	0.11%	0.01	0.17%	0.01	0.05%	-	-	0.03	0.10%
Bank Balance	0.06	0.00%	0.83	14.58%	7.60	4.28%	157.15	2.80%	0.01	0.03%	0.01	0.03%	0.82	17.65%	0.27	1.69%	0.01	0.00%	0.73	2.18%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.43	2.72%	-	-	-	-
Other Current Assets (for Investments)	15.00	0.08%	0.00	0.00%	0.06	0.03%	-	-	-	-	0.00	0.00%	-	-	0.00	0.00%	0.00	0.00%	0.00	0.00%
Less: Current Liabilities	-		-		-		-		-		-		-		-		-		-	
Payable for Investments	-	-	-	-	-	-	10.84	0.19%	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.45	0.00%	0.00	0.00%	0.00	0.00%	0.13	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.02	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	0.02	0.00%	-	-	-	-	0.01	0.00%	0.00	0.00%	-	-	-	-	-	-	0.00	0.00%	-	-
Sub Total (B)	**311.93**	**1.69%**	**0.83**	**14.66%**	**8.00**	**4.51%**	**157.75**	**2.81%**	**0.64**	**1.62%**	**0.57**	**1.22%**	**0.83**	**17.82%**	**0.70**	**4.46%**	**0.00**	**0.00%**	**0.76**	**2.27%**
Other Investments (<=25%)	-		-		-		-		-		-		-		-		-		-	
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	6.33	3.57%	270.81	4.82%	-	-	-	-	0.16	3.47%	1.65	10.53%	-	-	0.85	2.53%
Mutual funds	-	-	-	-	-	-	11.18	0.20%	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**-**	**-**	**-**	**-**	**6.33**	**3.57%**	**281.99**	**5.02%**	**-**	**-**	**-**	**-**	**0.16**	**3.47%**	**1.65**	**10.53%**	**-**	**-**	**0.85**	**2.53%**
Total (A + B + C)	**18,451.01**	**100.00%**	**5.68**	**100.00%**	**177.31**	**100.00%**	**5,615.11**	**100.00%**	**39.72**	**100.00%**	**46.86**	**100.00%**	**4.64**	**100.00%**	**15.71**	**100.00%**	**701.94**	**100.00%**	**33.42**	**100.00%**
Fund Carried Forward (as per LB 2)	**18,451.01**		**5.68**		**177.31**		**5,615.11**		**39.72**		**46.86**		**4.64**		**15.71**		**701.94**		**33.42**	

Date : 10-Aug-2026

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C (
2. Details of total expenditure reported in the Actuarial Return "Statement of Net Assets
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as am
4. Category of Investment (COI) shall be as per Guidelines issued.

L-27 - ULIP Fund
Form 3A
(Read with clause 9 of Part III of Schedule III)
Unit Linked Insurance Business

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

PART - B Link to Item 'C' of FORM 3A (Part A)

PART - B Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Jun-2026

(₹in lakhs)

PARTICULARS	Health Corporate		Health Energy Fund 1		Health Equity Fund 1		Health Equity Fund 2		Health Gilt Fund 1		Health Growth Plus		Health Infrastructure		Health Midcap Fund 1		Health Money Market		Health Pure Equity		Health Super Growth Fund 1	
	ULIF06301/02/08HCORBOND01121		ULIF06001/02/08HENERGYF01121		ULIF01201/02/08HEQUITYF01121		ULIF05411/01/10HEQUITYF02121		ULIF01301/02/08HGILTFUN01121		ULIF01401/02/08HGRWTPLS01121		ULIF06101/02/08HINFRAST01121		ULIF06201/02/08HMIDCAPF01121		ULIF01501/02/08HMONMRKT01121		ULIF01601/02/08HPUEQUTY01121		ULIF01701/02/08HSPRGRWT01121	
Opening Balance (Market Value)	26.87	-	9.85	-	579.52	-	73.04	-	20.27	-	37.30	-	7.97	-	26.13	-	10.50	-	16.04	-	81.28	-
Add: Inflow during the Quarter	0.19	-	-	-	2.92	-	-	-	0.34	-	0.15	-	-	-	-	-	-	-	0.03	-	0.51	-
Increase / (Decrease) Value of Inv [Net]	0.78	-	0.46	-	45.53	-	6.19	-	0.82	-	1.30	-	0.32	-	4.46	-	0.11	-	0.72	-	3.62	-
Less: Outflow during the Quarter	0.35	-	0.01	-	18.74	-	0.05	-	0.14	-	0.51	-	0.00	-	0.02	-	0.57	-	0.01	-	0.06	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**27.49**	**-**	**10.30**	**-**	**609.23**	**-**	**79.18**	**-**	**21.28**	**-**	**38.25**	**-**	**8.28**	**-**	**30.58**	**-**	**10.04**	**-**	**16.78**	**-**	**85.34**	**-**

INVESTMENT OF UNIT FUND	Health Corporate		Health Energy Fund 1		Health Equity Fund 1		Health Equity Fund 2		Health Gilt Fund 1		Health Growth Plus		Health Infrastructure		Health Midcap Fund 1		Health Money Market		Health Pure Equity		Health Super Growth Fund 1	
	ULIF06301/02/08HCOR		ULIF06001/02/08HENER		ULIF01201/02/08HEQUIT		ULIF05411/01/10HEQU		ULIF01301/02/08HGIL		ULIF01401/02/08HGR		ULIF06101/02/08HINF		ULIF06201/02/08HMIDC		ULIF01501/02/08HMON		ULIF01601/02/08HPUE		ULIF01701/02/08HSPRGRWT	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																						
Central Govt Securities	25.86	94.08%	-	-	-	-	-	-	19.59	92.07%	23.09	60.37%	-	-	-	-	9.78	97.38%	-	-	25.32	29.67%
State Governement Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	9.29	90.20%	530.11	87.01%	65.23	82.38%	-	-	12.94	33.83%	7.17	86.60%	24.86	81.30%	-	-	15.98	95.25%	56.15	65.79%
Money Market Investments	1.16	4.22%	-	-	-	-	-	-	1.34	6.29%	1.29	3.37%	-	-	-	-	0.25	2.51%	-	-	2.11	2.47%
Mutual funds	-	-	-	-	48.68	7.99%	5.99	7.57%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**27.02**	**98.31%**	**9.29**	**90.20%**	**578.79**	**95.00%**	**71.22**	**89.95%**	**20.93**	**98.36%**	**37.32**	**97.58%**	**7.17**	**86.60%**	**24.86**	**81.30%**	**10.03**	**99.89%**	**15.98**	**95.25%**	**83.59**	**97.94%**
Current Assets:	-		-		-		-		-		-		-		-		-		-		-	
Accrued Interest	0.46	1.66%	-	-	-	-	-	-	0.34	1.60%	0.45	1.19%	-	-	-	-	-	-	-	-	0.46	0.54%
Dividend Recievable	-	-	0.01	0.09%	1.55	0.25%	0.14	0.18%	-	-	0.03	0.09%	0.01	0.18%	0.01	0.04%	-	-	0.02	0.10%	0.19	0.22%
Bank Balance	0.01	0.04%	0.92	8.97%	6.81	1.12%	5.04	6.36%	0.01	0.05%	0.01	0.03%	0.67	8.03%	1.28	4.19%	0.01	0.11%	0.36	2.16%	0.01	0.01%
Receivable for Sale of Investments	-	-	0.08	0.74%	-	-	-	-	-	-	-	-	-	-	0.67	2.21%	-	-	-	-	-	-
Other Current Assets (for Investments)	0.00	0.00%	-	-	0.22	0.04%	-	-	-	-	0.00	0.00%	-	-	-	-	0.00	0.00%	-	-	0.10	0.11%
Less: Current Liabilities	-		-		-		-		-		-		-		-		-		-		-	
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.00	0.00%	0.00	0.00%	0.02	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	0.00	0.00%	-	-	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	-	-	-	-	-	-	-	-
Sub Total (B)	**0.47**	**1.69%**	**1.01**	**9.80%**	**8.55**	**1.40%**	**5.18**	**6.54%**	**0.35**	**1.64%**	**0.50**	**1.31%**	**0.68**	**8.21%**	**1.97**	**6.43%**	**0.01**	**0.11%**	**0.38**	**2.25%**	**0.75**	**0.87%**
Other Investments (<=25%)	-		-		-		-		-		-		-		-		-		-		-	
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	21.88	3.59%	2.78	3.51%	-	-	0.43	1.12%	0.43	5.19%	3.75	12.27%	-	-	0.42	2.50%	1.01	1.18%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**-**	**-**	**-**	**-**	**21.88**	**3.59%**	**2.78**	**3.51%**	**-**	**-**	**0.43**	**1.12%**	**0.43**	**5.19%**	**3.75**	**12.27%**	**-**	**-**	**0.42**	**2.50%**	**1.01**	**1.18%**
Total (A + B + C)	**27.49**	**100.00%**	**10.30**	**100.00%**	**609.23**	**100.00%**	**79.18**	**100.00%**	**21.28**	**100.00%**	**38.25**	**100.00%**	**8.28**	**100.00%**	**30.58**	**100.00%**	**10.04**	**100.00%**	**16.78**	**100.00%**	**85.34**	**100.00%**
Fund Carried Forward (as per LB 2)	**27.49**		**10.30**		**609.23**		**79.18**		**21.28**		**38.25**		**8.28**		**30.58**		**10.04**		**16.78**		**85.34**	

Date : 10-Aug-2026

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C c
2. Details of total expenditure reported in the Actuarial Return "Statement of Net Assets
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as am
4. Category of Investment (COI) shall be as per Guidelines issued.

L-27 - ULIP Fund
Form 3A
(Read with clause 9 of Part III of Schedule III)
Unit Linked Insurance Business

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

PART - B **Link to Item 'C' of FORM 3A (Part A)**

Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Jun-2026

(₹in lakhs)

PARTICULARS	Life Balanced Fund 1 ULIF00128/07/04LBALANCE01121		Life Capital Secure ULIF00228/07/04LCAPTSEC01121		Life Corporate Bond ULIF02310/06/08LCORBOND01121		Life Corporate Bond ULIF04020/08/09LCORBOND02121		Life Energy Fund 1 ULIF02410/06/08LENERGYF01121		Life Energy Fund 2 ULIF04101/01/10LENERGYF02121		Life Equity Fund 1 ULIF00328/07/04LEQUITYF01121		Life Equity Fund 2 ULIF02510/06/08LEQUITYF02121	
Opening Balance (Market Value)	8,413.07	-	122.93	-	21,964.03	-	56.19	-	1,319.45	-	674.50	-	6,045.61	-	26,065.99	-
Add: Inflow during the Quarter	2,986.55	-	0.30	-	4,236.82	-	19.64	-	44.11	-	10.31	-	20.34	-	158.01	-
Increase / (Decrease) Value of Inv [Net]	298.82	-	1.18	-	736.37	-	1.55	-	55.21	-	32.47	-	545.39	-	2,444.25	-
Less: Outflow during the Quarter	3,093.32	-	9.18	-	7,816.24	-	34.11	-	62.44	-	49.52	-	574.20	-	578.77	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**8,605.13**	**-**	**115.24**	**-**	**19,120.98**	**-**	**43.27**	**-**	**1,356.32**	**-**	**667.77**	**-**	**6,037.14**	**-**	**28,089.47**	**-**

INVESTMENT OF UNIT FUND	Life Balanced Fund 1 ULIF00128/07/04LBAL		Life Capital Secure ULIF00228/07/04LCAP		Life Corporate Bond ULIF02310/06/08LCOR		Life Corporate Bond ULIF04020/08/09LCORB		Life Energy Fund 1 ULIF02410/06/08LENE		Life Energy Fund 2 ULIF04101/01/10LENE		Life Equity Fund 1 ULIF00328/07/04LEQU		Life Equity Fund 2 ULIF02510/06/08LEQUITYF02	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Central Govt Securities	3,009.23	34.97%	114.16	99.07%	8,895.25	46.52%	40.68	94.02%	-	-	-	-	-	-	-	-
State Governement Securities	-	-	-	-	469.87	2.46%	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	2,820.58	32.78%	-	-	7,530.91	39.39%	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	578.17	6.72%	-	-	1,534.64	8.03%	-	-	-	-	-	-	-	-	-	-
Equity	1,604.45	18.65%	-	-	-	-	-	-	1,191.99	87.88%	638.26	95.58%	5,234.64	86.71%	24,046.56	85.61%
Money Market Investments	358.79	4.17%	1.05	0.91%	313.70	1.64%	1.78	4.11%	49.99	3.69%	-	-	-	-	49.99	0.18%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	466.04	7.72%	2,145.52	7.64%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**8,371.23**	**97.28%**	**115.21**	**99.98%**	**18,744.37**	**98.03%**	**42.46**	**98.13%**	**1,241.98**	**91.57%**	**638.26**	**95.58%**	**5,700.68**	**94.43%**	**26,242.07**	**93.42%**
Current Assets:	-		-		-		-		-		-		-		-	
Accrued Interest	144.28	1.68%	-	-	380.59	1.99%	0.80	1.85%	-	-	-	-	-	-	-	-
Dividend Recievable	5.20	0.06%	-	-	-	-	-	-	1.11	0.08%	0.64	0.10%	12.70	0.21%	58.11	0.21%
Bank Balance	0.18	0.00%	0.01	0.01%	0.06	0.00%	0.01	0.03%	113.05	8.34%	24.80	3.71%	75.31	1.25%	243.25	0.87%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	4.04	0.61%	-	-	110.70	0.39%
Other Current Assets (for Investments)	29.49	0.34%	0.02	0.02%	0.01	0.00%	0.00	0.00%	0.24	0.02%	0.06	0.01%	-	-	-	-
Less: Current Liabilities	-		-		-		-		-		-		-		-	
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.29	0.00%	0.00	0.00%	0.65	0.00%	0.00	0.00%	0.06	0.00%	0.02	0.00%	0.29	0.00%	1.15	0.00%
Other Current Liabilities (for Investments)	-	-	0.00	0.00%	3.40	0.02%	-	-	-	-	0.00	0.00%	32.51	0.54%	21.49	0.08%
Sub Total (B)	**178.86**	**2.08%**	**0.03**	**0.02%**	**376.61**	**1.97%**	**0.81**	**1.87%**	**114.34**	**8.43%**	**29.51**	**4.42%**	**55.21**	**0.91%**	**389.42**	**1.39%**
Other Investments (<=25%)	-		-		-		-		-		-		-		-	
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	55.04	0.64%	-	-	-	-	-	-	-	-	-	-	281.25	4.66%	1,389.38	4.95%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68.60	0.24%
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**55.04**	**0.64%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**281.25**	**4.66%**	**1,457.98**	**5.19%**
Total (A + B + C)	**8,605.13**	**100.00%**	**115.24**	**100.00%**	**19,120.98**	**100.00%**	**43.27**	**100.00%**	**1,356.32**	**100.00%**	**667.77**	**100.00%**	**6,037.14**	**100.00%**	**28,089.47**	**100.00%**
Fund Carried Forward (as per LB 2)	**8,605.13**		**115.24**		**19,120.98**		**43.27**		**1,356.32**		**667.77**		**6,037.14**		**28,089.47**	

Date : 10-Aug-2026

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C (
2. Details of total expenditure reported in the Actuarial Return "Statement of Net Assets
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as ame
4. Category of Investment (COI) shall be as per Guidelines issued.

L-27 - ULIP Fund
Form 3A
(Read with clause 9 of Part III of Schedule III)
Unit Linked Insurance Business

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

PART - B **Link to Item 'C' of FORM 3A (Part A)** **PART - B** **Link to Item 'C' of FORM 3A (Part A)**

Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Jun-2026

(₹in lakhs)

PARTICULARS	Life Equity Fund 3		Life Gilt Fund 1		Life Gilt Fund 2		Life Growth Fund 1		Life Growth Fund 2		Life Growth Plus Fund		Life Growth Plus Fund 2		Life High Growth Fund 1		Life High Growth Fund 2	
	ULIF04201/01/10LEQUITYF03121		ULIF02610/06/08LGILTFUN01121		ULIF03819/03/09LGILTFUN02121		ULIF00428/07/04LGROWTHF01121		ULIF01102/11/07LGROWTHF02121		ULIF00809/04/07LGRWTPLS01121		ULIF04301/01/10LGRWTPLS02121		ULIF00728/02/07LHIGROWT01121		ULIF05511/01/10LHIGROWT02121	
Opening Balance (Market Value)	2,13,419.60	-	2,746.65	-	18.99	-	685.44	-	744.74	-	482.76	-	-	-	1,591.80	-	67.92	-
Add: Inflow during the Quarter	22,786.82	-	21.20	-	-	-	1.96	-	10.06	-	3.04	-	-	-	14.92	-	0.50	-
Increase / (Decrease) Value of Inv [Net]	19,969.78	-	94.02	-	0.79	-	23.49	-	28.01	-	18.27	-	-	-	61.32	-	2.63	-
Less: Outflow during the Quarter	23,474.42	-	715.28	-	0.06	-	62.52	-	22.56	-	2.01	-	-	-	32.24	-	0.01	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**2,32,701.78**	**-**	**2,146.59**	**-**	**19.71**	**-**	**648.37**	**-**	**760.25**	**-**	**502.06**	**-**	**-**	**-**	**1,635.80**	**-**	**71.03**	**-**

INVESTMENT OF UNIT FUND	Life Equity Fund 3		Life Gilt Fund 1		Life Gilt Fund 2		Life Growth Fund 1		Life Growth Fund 2		Life Growth Plus Fund		Life Growth Plus Fund 2		Life High Growth Fund 1		Life High Growth Fund 2	
	ULIF04201/01/10LEQUITYF		ULIF02610/06/08LGILT		ULIF03819/03/09LGILT		ULIF00428/07/04LGRO		ULIF01102/11/07LGRO		ULIF00809/04/07LGR		ULIF04301/01/10LGRWT		ULIF00728/02/07LHIGROW		ULIF05511/01/10LHIGROWT0	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	-	-	1,974.25	91.97%	18.24	92.55%	261.22	40.29%	290.30	38.19%	253.14	50.42%	-	-	699.91	42.79%	31.68	44.59%
State Governement Securities	-	-	65.52	3.05%	-	-	103.09	15.90%	127.63	16.79%	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	30.16	4.65%	40.22	5.29%	20.11	4.01%	-	-	50.27	3.07%	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	1,98,747.97	85.41%	-	-	-	-	233.73	36.05%	279.11	36.71%	212.33	42.29%	-	-	831.95	50.86%	36.21	50.98%
Money Market Investments	767.19	0.33%	97.73	4.55%	1.15	5.84%	8.02	1.24%	4.87	0.64%	8.96	1.79%	-	-	21.51	1.31%	1.71	2.41%
Mutual funds	17,739.63	7.62%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**2,17,254.79**	**93.36%**	**2,137.51**	**99.58%**	**19.39**	**98.39%**	**636.21**	**98.12%**	**742.13**	**97.62%**	**494.54**	**98.50%**	**-**	**-**	**1,603.64**	**98.03%**	**69.60**	**97.98%**
Current Assets:	-		-		-		-		-		-				-		-	
Accrued Interest	-	-	9.69	0.45%	0.31	1.56%	10.27	1.58%	12.37	1.63%	6.44	1.28%	-	-	17.77	1.09%	0.62	0.88%
Dividend Recievable	476.72	0.20%	-	-	-	-	0.85	0.13%	1.05	0.14%	0.80	0.16%	-	-	2.79	0.17%	0.13	0.18%
Bank Balance	2,229.33	0.96%	0.03	0.00%	0.01	0.06%	0.02	0.00%	0.03	0.00%	0.02	0.00%	-	-	0.09	0.01%	0.01	0.02%
Receivable for Sale of Investments	536.60	0.23%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	231.80	0.10%	0.00	0.00%	0.00	0.00%	-	-	0.02	0.00%	0.28	0.06%	-	-	-	-	0.00	0.00%
Less: Current Liabilities	-		-		-		-		-		-				-		-	
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	8.54	0.00%	0.07	0.00%	0.00	0.00%	0.03	0.00%	0.03	0.00%	0.02	0.00%	-	-	0.06	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	-	-	0.56	0.03%	-	-	1.52	0.23%	-	-	-	-	-	-	0.64	0.04%	-	-
Sub Total (B)	**3,465.90**	**1.49%**	**9.08**	**0.42%**	**0.32**	**1.61%**	**9.60**	**1.48%**	**13.45**	**1.77%**	**7.52**	**1.50%**	**-**	**-**	**19.95**	**1.22%**	**0.76**	**1.08%**
Other Investments (<=25%)	-		-		-		-		-		-				-		-	
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	11,425.91	4.91%	-	-	-	-	2.56	0.39%	4.67	0.61%	-	-	-	-	12.21	0.75%	0.67	0.94%
Mutual funds	555.19	0.24%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**11,981.10**	**5.15%**	**-**	**-**	**-**	**-**	**2.56**	**0.39%**	**4.67**	**0.61%**	**-**	**-**	**-**	**-**	**12.21**	**0.75%**	**0.67**	**0.94%**
Total (A + B + C)	**2,32,701.78**	**100.00%**	**2,146.59**	**100.00%**	**19.71**	**100.00%**	**648.37**	**100.00%**	**760.25**	**100.00%**	**502.06**	**100.00%**	**-**	**-**	**1,635.80**	**100.00%**	**71.03**	**100.00%**
Fund Carried Forward (as per LB 2)	**2,32,701.78**		**2,146.59**		**19.71**		**648.37**		**760.25**		**502.06**		**-**		**1,635.80**		**71.03**	

Date : 10-Aug-2026

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C (
2. Details of total expenditure reported in the Actuarial Return "Statement of Net Assets
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as ame
4. Category of Investment (COI) shall be as per Guidelines issued.

L-27 - ULIP Fund
Form 3A
(Read with clause 9 of Part III of Schedule III)
Unit Linked Insurance Business

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

PART - B **Link to Item 'C' of FORM 3A (Part A)**

Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Jun-2026

(₹in lakhs)

PARTICULARS	Life Highest NAV ULIF05803/09/10LHNAVADV01121		Life Highest NAV ULIF05901/06/11LHNAVADV02121		Life Highest NAV ULIF05612/02/10LHNAVGUA01121		Life Infrastructure Fund ULIF02710/06/08LINFRAST01121		Life Infrastructure Fund 2 ULIF04401/01/10LINFRAST02121		Life Midcap Fund 1 ULIF02810/06/08LMIDCAPF01121		Life Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121		Life Money Market ULIF02910/06/08LMONMRKT01121		Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121	
Opening Balance (Market Value)	554.86	-	1,046.71	-	-	-	963.28	-	800.28	-	1,997.77	-	22,610.90	-	12,519.14	-	108.79	-
Add: Inflow during the Quarter	7.92	-	1.08	-	-	-	13.89	-	7.64	-	47.63	-	8,371.99	-	4,670.29	-	0.50	-
Increase / (Decrease) Value of Inv [Net]	2.56	-	9.55	-	-	-	32.61	-	28.87	-	345.17	-	4,179.48	-	134.18	-	1.19	-
Less: Outflow during the Quarter	519.92	-	108.84	-	-	-	35.66	-	48.02	-	60.38	-	5,003.03	-	7,704.20	-	8.28	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**45.41**	**-**	**948.50**	**-**	**-**	**-**	**974.13**	**-**	**788.77**	**-**	**2,330.19**	**-**	**30,159.33**	**-**	**9,619.41**	**-**	**102.20**	**-**

INVESTMENT OF UNIT FUND	Life Highest NAV ULIF05803/09/10LHNA Actual Inv.	 % Actual	Life Highest NAV ULIF05901/06/11LHNA Actual Inv.	 % Actual	Life Highest NAV ULIF05612/02/10LHNA Actual Inv.	 % Actual
Approved Investments (>=75%)						
Central Govt Securities	39.59	87.18%	942.20	99.34%	-	-
State Governement Securities	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	-	-	-	-
Money Market Investments	5.81	12.80%	27.48	2.90%	-	-
Mutual funds	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-
Sub Total (A)	**45.40**	**99.98%**	**969.67**	**102.23%**	**-**	**-**
Current Assets:	-		-			
Accrued Interest	-	-	-	-	-	-
Dividend Recievable	-	-	-	-	-	-
Bank Balance	0.01	0.03%	0.01	0.00%	-	-
Receivable for Sale of Investments	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	0.00	0.00%	-	-
Less: Current Liabilities	-		-			
Payable for Investments	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.00	0.00%	0.04	0.00%	-	-
Other Current Liabilities (for Investments)	0.00	0.00%	21.15	2.23%	-	-
Sub Total (B)	**0.01**	**0.02%**	**-21.17**	**-2.23%**	**-**	**-**
Other Investments (<=25%)	-		-			
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (C)	**-**	**-**	**-**	**-**	**-**	**-**
Total (A + B + C)	**45.41**	**100.00%**	**948.50**	**100.00%**	**-**	**-**
Fund Carried Forward (as per LB 2)	**45.41**		**948.50**		**-**	

INVESTMENT OF UNIT FUND	Life Infrastructure Fund ULIF02710/06/08LINFRA Actual Inv.	 % Actual	Life Infrastructure Fund 2 ULIF04401/01/10LINFRAS Actual Inv.	 % Actual	Life Midcap Fund 1 ULIF02810/06/08LMID Actual Inv.	 % Actual
Approved Investments (>=75%)						
Central Govt Securities	-	-	-	-	-	-
State Governement Securities	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	843.75	86.62%	712.30	90.30%	1,925.37	82.63%
Money Market Investments	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-
Sub Total (A)	**843.75**	**86.62%**	**712.30**	**90.30%**	**1,925.37**	**82.63%**
Current Assets:	-		-		-	
Accrued Interest	-	-	-	-	-	-
Dividend Recievable	1.59	0.16%	1.38	0.17%	0.94	0.04%
Bank Balance	79.89	8.20%	36.42	4.62%	62.72	2.69%
Receivable for Sale of Investments	-	-	-	-	55.46	2.38%
Other Current Assets (for Investments)	0.00	0.00%	0.00	0.00%	0.00	0.00%
Less: Current Liabilities	-		-		-	
Payable for Investments	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.04	0.00%	0.03	0.00%	0.10	0.00%
Other Current Liabilities (for Investments)	0.69	0.07%	2.04	0.26%	1.33	0.06%
Sub Total (B)	**80.75**	**8.29%**	**35.73**	**4.53%**	**117.69**	**5.05%**
Other Investments (<=25%)	-		-		-	
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	49.63	5.09%	40.75	5.17%	287.14	12.32%
Mutual funds	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (C)	**49.63**	**5.09%**	**40.75**	**5.17%**	**287.14**	**12.32%**
Total (A + B + C)	**974.13**	**100.00%**	**788.77**	**100.00%**	**2,330.19**	**100.00%**
Fund Carried Forward (as per LB 2)	**974.13**		**788.77**		**2,330.19**	

INVESTMENT OF UNIT FUND	Life Midcap Fund 2 ULIF04501/01/10LMID Actual Inv.	 % Actual	Life Money Market ULIF02910/06/08LMON Actual Inv.	 % Actual	Life Money Market Fund 2 ULIF03919/03/09LMONMRKT Actual Inv.	 % Actual
Approved Investments (>=75%)						
Central Govt Securities	-	-	2,210.55	22.98%	101.70	99.51%
State Governement Securities	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	23,784.90	78.86%	-	-	-	-
Money Market Investments	399.99	1.33%	7,421.68	77.15%	0.49	0.48%
Mutual funds	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-
Sub Total (A)	**24,184.89**	**80.19%**	**9,632.23**	**100.13%**	**102.20**	**99.99%**
Current Assets:	-		-		-	
Accrued Interest	-	-	-	-	-	-
Dividend Recievable	12.60	0.04%	-	-	-	-
Bank Balance	1,017.46	3.37%	0.02	0.00%	0.01	0.01%
Receivable for Sale of Investments	-	-	-	-	-	-
Other Current Assets (for Investments)	103.35	0.34%	0.01	0.00%	0.00	0.00%
Less: Current Liabilities	-		-		-	
Payable for Investments	-	-	-	-	-	-
Fund Mgmt Charges Payable	1.11	0.00%	0.33	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	-	-	12.52	0.13%	-	-
Sub Total (B)	**1,132.29**	**3.75%**	**-12.83**	**-0.13%**	**0.01**	**0.01%**
Other Investments (<=25%)	-		-		-	
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	4,842.15	16.06%	-	-	-	-
Mutual funds	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (C)	**4,842.15**	**16.06%**	**-**	**-**	**-**	**-**
Total (A + B + C)	**30,159.33**	**100.00%**	**9,619.41**	**100.00%**	**102.20**	**100.00%**
Fund Carried Forward (as per LB 2)	**30,159.33**		**9,619.41**		**102.20**	

Date : 10-Aug-2026

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C c
2. Details of total expenditure reported in the Actuarial Return "Statement of Net Assets
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as ame
4. Category of Investment (COI) shall be as per Guidelines issued.

L-27 - ULIP Fund
Form 3A
(Read with clause 9 of Part III of Schedule III)
Unit Linked Insurance Business

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

PART - B **Link to Item 'C' of FORM 3A (Part A)**

Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Jun-2026

PART - B **Link to Item 'C' of FORM 3A (Part A)**

(₹in lakhs)

PARTICULARS	Life Pure Debt Fund 1		Life Pure Equity Fund 1		Life Pure Equity Fund		Life Super Growth		Life Super Growth		Make in India Fund		Life Large Cap Equity		Life Viksit Bharat		Pension Balanced Fund		Pension Balanced Fund		Pension Capital Secure Fund	
	ULIF00909/04/07LPURDEBT01121		ULIF03010/06/08LPUEQUTY01121		ULIF04601/01/10LPUEQUTY02121		ULIF01009/04/07LSPRGRWT01121		ULIF04701/01/10LSPRGRWT02121		ULIF06924/03/15LMAKEINDIA121		ULIF07101/12/19LLARGCAPEQ121		ULIF07216/03/26LMULTCAPEQ121		ULIF03104/12/08PBALANCE01121		ULIF04801/01/10PBALANCE02121		ULIF00501/11/06PCAPTSEC01121	
Opening Balance (Market Value)	2,052.99	-	2,104.69	-	45,163.96	-	1,085.17	-	54.12	-	58,135.34	-	92,645.00	-	2,762.20	-	970.12	-	205.58	-	117.48	-
Add: Inflow during the Quarter	28.28	-	38.40	-	5,430.08	-	3.94	-	-	-	3,935.75	-	10,419.87	-	4,042.50	-	1.24	-	17.02	-	0.24	-
Increase / (Decrease) Value of Inv [Net]	69.41	-	84.50	-	2,041.43	-	50.42	-	2.55	-	5,681.46	-	8,975.95	-	229.01	-	31.31	-	6.39	-	1.05	-
Less: Outflow during the Quarter	34.61	-	55.96	-	4,940.78	-	12.68	-	0.01	-	4,563.14	-	12,502.05	-	720.85	-	15.90	-	24.55	-	8.52	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**2,116.08**	**-**	**2,171.62**	**-**	**47,694.68**	**-**	**1,126.85**	**-**	**56.66**	**-**	**63,189.40**	**-**	**99,538.78**	**-**	**6,312.86**	**-**	**986.77**	**-**	**204.44**	**-**	**110.25**	**-**

INVESTMENT OF UNIT FUND	Life Pure Debt Fund 1		Life Pure Equity Fund 1		Life Pure Equity Fund		Life Super Growth		Life Super Growth		Make in India Fund		Life Large Cap Equity		Life Viksit Bharat		Pension Balanced Fund		Pension Balanced Fund		Pension Capital Secure Fund	
	ULIF00909/04/07LPURD		ULIF03010/06/08LPUEQUTY0		ULIF04601/01/10LPUE		ULIF01009/04/07LSPR		ULIF04701/01/10LSPR		ULIF06924/03/15LMAK		ULIF07101/12/19LLAR		ULIF07216/03/26LMUL		ULIF03104/12/08PBALA		ULIF04801/01/10PBALA		ULIF00501/11/06PCAPTSEC0	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																						
Central Govt Securities	1,011.32	47.79%	-	-	-	-	246.89	21.91%	14.56	25.71%	-	-	-	-	-	-	740.25	75.02%	158.53	77.55%	107.95	97.91%
State Governement Securities	80.00	3.78%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	699.82	33.07%	-	-	-	-	20.11	1.78%	-	-	-	-	-	-	-	-	50.27	5.09%	-	-	-	-
Infrastructure Bonds	252.95	11.95%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	2,036.40	93.77%	44,246.24	92.77%	819.39	72.72%	39.58	69.86%	52,920.59	83.75%	84,156.10	84.55%	6,194.74	98.13%	167.41	16.96%	35.19	17.22%	-	-
Money Market Investments	23.83	1.13%	24.99	1.15%	999.99	2.10%	18.23	1.62%	1.49	2.63%	299.99	0.47%	299.99	0.30%	-	-	8.35	0.85%	6.46	3.16%	2.27	2.06%
Mutual funds	-	-	-	-	-	-	-	-	-	-	5,204.40	8.24%	8,241.75	8.28%	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**2,067.93**	**97.72%**	**2,061.39**	**94.92%**	**45,246.23**	**94.87%**	**1,104.61**	**98.03%**	**55.63**	**98.19%**	**58,424.99**	**92.46%**	**92,697.84**	**93.13%**	**6,194.74**	**98.13%**	**966.28**	**97.92%**	**200.18**	**97.92%**	**110.22**	**99.97%**
Current Assets:	-		-		-		-		-		-		-		-		-		-		-	
Accrued Interest	45.91	2.17%	-	-	-	-	5.91	0.52%	0.26	0.47%	-	-	-	-	-	-	19.61	1.99%	3.38	1.65%	-	-
Dividend Recievable	-	-	2.05	0.09%	44.89	0.09%	2.94	0.26%	0.14	0.25%	123.71	0.20%	206.23	0.21%	17.13	0.27%	0.60	0.06%	0.12	0.06%	-	-
Bank Balance	0.01	0.00%	56.08	2.58%	562.88	1.18%	0.12	0.01%	0.02	0.03%	1,532.56	2.43%	1,923.42	1.93%	252.12	3.99%	0.03	0.00%	0.01	0.01%	0.01	0.01%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39.56	0.63%	-	-	-	-	-	-
Other Current Assets (for Investments)	2.30	0.11%	-	-	30.04	0.06%	0.36	0.03%	0.00	0.00%	62.37	0.10%	101.29	0.10%	20.64	0.33%	0.00	0.00%	0.20	0.10%	0.03	0.02%
Less: Current Liabilities	-		-		-		-		-		-		-		-		-		-		-	
Payable for Investments	-	-	-	-	0.00	0.00%	-	-	-	-	122.02	0.19%	189.27	0.19%	211.08	3.34%	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.07	0.00%	0.09	0.00%	1.76	0.00%	0.04	0.00%	0.00	0.00%	2.32	0.00%	3.65	0.00%	0.23	0.00%	0.04	0.00%	0.01	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	0.00	0.00%	1.41	0.06%	0.03	0.00%	0.00	0.00%	-	-	0.09	0.00%	-	-	0.00	0.00%	2.30	0.23%	0.00	0.00%	0.00	0.00%
Sub Total (B)	**48.15**	**2.28%**	**56.63**	**2.61%**	**636.03**	**1.33%**	**9.29**	**0.82%**	**0.42**	**0.74%**	**1,594.21**	**2.52%**	**2,038.02**	**2.05%**	**118.12**	**1.87%**	**17.89**	**1.81%**	**3.71**	**1.81%**	**0.03**	**0.03%**
Other Investments (<=25%)	-		-		-		-		-		-		-		-		-		-		-	
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	53.60	2.47%	1,812.43	3.80%	12.94	1.15%	0.61	1.07%	3,044.66	4.82%	4,604.05	4.63%	-	-	2.60	0.26%	0.55	0.27%	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	125.55	0.20%	198.87	0.20%	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**-**	**-**	**53.60**	**2.47%**	**1,812.43**	**3.80%**	**12.94**	**1.15%**	**0.61**	**1.07%**	**3,170.21**	**5.02%**	**4,802.92**	**4.83%**	**-**	**-**	**2.60**	**0.26%**	**0.55**	**0.27%**	**-**	**-**
Total (A + B + C)	**2,116.08**	**100.00%**	**2,171.62**	**100.00%**	**47,694.68**	**100.00%**	**1,126.85**	**100.00%**	**56.66**	**100.00%**	**63,189.40**	**100.00%**	**99,538.78**	**100.00%**	**6,312.86**	**100.00%**	**986.77**	**100.00%**	**204.44**	**100.00%**	**110.25**	**100.00%**
Fund Carried Forward (as per LB 2)	**2,116.08**		**2,171.62**		**47,694.68**		**1,126.85**		**56.66**		**63,189.40**		**99,538.78**		**6,312.86**		**986.77**		**204.44**		**110.25**	

Date : 10-Aug-2026

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C c
2. Details of total expenditure reported in the Actuarial Return "Statement of Net Assets
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as ame
4. Category of Investment (COI) shall be as per Guidelines issued.

L-27 - ULIP Fund
Form 3A
(Read with clause 9 of Part III of Schedule III)
Unit Linked Insurance Business

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

PART - B **Link to Item 'C' of FORM 3A (Part A)**

Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Jun-2026

(₹in lakhs)

PARTICULARS	Pension Corporate		Pension Energy Fund		Pension Equity Fund		Pension Equity Fund 2		Pension Equity Fund 3		Pension Gilt Fund 1		Pension Growth Fund		Pension Growth Fund		Pension Infrastructure Fund	
	ULIF01901/03/08PCORBOND01121		ULIF06501/01/10PENRGYYF02121		ULIF00601/11/06PEQUITYF01121		ULIF03204/12/08PEQUITYF02121		ULIF04901/01/10PEQUITYF03121		ULIF06401/03/08PGILTFUN01121		ULIF03304/12/08PGROWTHF01121		ULIF05001/01/10PGROWTHF02121		ULIF06601/01/10PINFRAST02121	
Opening Balance (Market Value)	-	-	292.47	-	2,527.81	-	3,808.85	-	1,379.54	-	-	-	404.52	-	154.57	-	136.08	-
Add: Inflow during the Quarter	-	-	0.50	-	25.91	-	20.10	-	5.54	-	-	-	2.75	-	1.07	-	0.36	-
Increase / (Decrease) Value of Inv [Net]	-	-	13.31	-	206.75	-	313.31	-	109.80	-	-	-	14.36	-	5.23	-	5.02	-
Less: Outflow during the Quarter	-	-	33.60	-	75.25	-	45.09	-	148.56	-	-	-	5.25	-	42.27	-	8.52	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**-**	**-**	**272.68**	**-**	**2,685.23**	**-**	**4,097.16**	**-**	**1,346.32**	**-**	**-**	**-**	**416.38**	**-**	**118.60**	**-**	**132.93**	**-**

INVESTMENT OF UNIT FUND	Pension Corporate		Pension Energy Fund		Pension Equity Fund		Pension Equity Fund 2		Pension Equity Fund 3		Pension Gilt Fund 1		Pension Growth Fund		Pension Growth Fund		Pension Infrastructure Fund	
	ULIF01901/03/08PCOR		ULIF06501/01/10PENR		ULIF00601/11/06PEQU		ULIF03204/12/08PEQUIT		ULIF04901/01/10PEQUIT		ULIF06401/03/08PGILT		ULIF03304/12/08PGRO		ULIF05001/01/10PGRO		ULIF06601/01/10PINFRAST02	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	-	-	-	-	-	-	-	-	-	-	-	-	192.78	46.30%	64.15	54.09%	-	-
State Governement Securities	-	-	-	-	-	-	-	-	-	-	-	-	41.53	9.97%	4.12	3.48%	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	20.11	4.83%	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	261.16	95.78%	2,304.36	85.82%	3,482.48	85.00%	1,206.11	89.59%	-	-	149.98	36.02%	45.37	38.26%	122.71	92.31%
Money Market Investments	-	-	-	-	-	-	-	-	-	-	-	-	6.93	1.66%	3.42	2.89%	-	-
Mutual funds	-	-	-	-	229.60	8.55%	350.38	8.55%	100.55	7.47%	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**-**	**-**	**261.16**	**95.78%**	**2,533.96**	**94.37%**	**3,832.86**	**93.55%**	**1,306.67**	**97.05%**	**-**	**-**	**411.33**	**98.79%**	**117.07**	**98.71%**	**122.71**	**92.31%**
Current Assets:			-		-		-		-				-		-		-	
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	6.41	1.54%	1.38	1.16%	-	-
Dividend Recievable	-	-	0.25	0.09%	6.68	0.25%	10.04	0.25%	2.90	0.22%	-	-	0.57	0.14%	0.14	0.12%	0.23	0.17%
Bank Balance	-	-	8.71	3.19%	44.97	1.67%	107.59	2.63%	8.87	0.66%	-	-	0.02	0.00%	0.02	0.01%	4.79	3.60%
Receivable for Sale of Investments	-	-	2.47	0.91%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	0.09	0.03%	0.40	0.01%	-	-	0.00	0.00%	-	-	-	-	-	-	0.00	0.00%
Less: Current Liabilities			-		-		-		-				-		-		-	
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	-	-	0.01	0.00%	0.13	0.00%	0.17	0.00%	0.05	0.00%	-	-	0.02	0.00%	0.00	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	-	-	-	-	-	-	1.91	0.05%	14.57	1.08%	-	-	1.93	0.46%	0.00	0.00%	1.13	0.85%
Sub Total (B)	**-**	**-**	**11.52**	**4.22%**	**51.92**	**1.93%**	**115.56**	**2.82%**	**-2.85**	**-0.21%**	**-**	**-**	**5.05**	**1.21%**	**1.53**	**1.29%**	**3.88**	**2.92%**
Other Investments (<=25%)			-		-		-		-				-		-		-	
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	99.36	3.70%	148.74	3.63%	42.50	3.16%	-	-	-	-	-	-	6.33	4.77%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**-**	**-**	**-**	**-**	**99.36**	**3.70%**	**148.74**	**3.63%**	**42.50**	**3.16%**	**-**	**-**	**-**	**-**	**-**	**-**	**6.33**	**4.77%**
Total (A + B + C)	**-**	**-**	**272.68**	**100.00%**	**2,685.23**	**100.00%**	**4,097.16**	**100.00%**	**1,346.32**	**100.00%**	**-**	**-**	**416.38**	**100.00%**	**118.60**	**100.00%**	**132.93**	**100.00%**
Fund Carried Forward (as per LB 2)	**-**		**272.68**		**2,685.23**		**4,097.16**		**1,346.32**		**-**		**416.38**		**118.60**		**132.93**	

Date : 10-Aug-2026

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C c
2. Details of total expenditure reported in the Actuarial Return "Statement of Net Assets
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as ame
4. Category of Investment (COI) shall be as per Guidelines issued.

L-27 - ULIP Fund
Form 3A
(Read with clause 9 of Part III of Schedule III)
Unit Linked Insurance Business

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

PART - B **Link to Item 'C' of FORM 3A (Part A)** **PART - B** **Link to Item 'C' of FORM 3A (Part A)** **PART - B**

Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Jun-2026

(₹in lakhs)

PARTICULARS	Pension Midcap Fund 2 ULIF05101/01/10PMIDCAP F02121		Pension Money Market ULIF05201/01/10PMON MRKT02121		Pension Pure Equity ULIF05301/01/10PPUE QUTY02121		RELIANCE ASSURED ULIF06720/12/11LASUR MDEBT121		PENSION ULIF07029/08/13PDISP OLF01121		PENSION SMART FUND 1 ULIF06810/09/12PSMARTF U01121		TOTAL OF ALL FUNDS	
Opening Balance (Market Value)	553.17	-	163.12	-	527.07	-	4.93	-	3,198.42	-	5,420.43	-	6,62,049.48	
Add: Inflow during the Quarter	71.34	-	33.94	-	1.32	-	-	-	391.12	-	334.22	-	88,737.30	
Increase / (Decrease) Value of Inv [Net]	95.80	-	2.08	-	25.27	-	0.05	-	44.18	-	166.73	-	50,600.39	
Less: Outflow during the Quarter	110.52	-	36.84	-	52.88	-	-	-	387.84	-	811.16	-	94,576.82	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**609.79**	**-**	**162.30**	**-**	**500.78**	**-**	**4.99**	**-**	**3,245.87**	**-**	**5,110.22**	**-**	**7,06,810.35**	

INVESTMENT OF UNIT FUND	Pension Midcap Fund 2 ULIF05101/01/10PMIDCAP		Pension Money Market ULIF05201/01/10PMON		Pension Pure Equity ULIF05301/01/10PPUE		RELIANCE ASSURED ULIF06720/12/11LASUR		PENSION ULIF07029/08/13PDISP		PENSION SMART FUND 1 ULIF06810/09/12PSMARTF		TOTAL OF ALL FUNDS	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	-	79.78	49.15%	-	-	-	-	1,356.43	41.79%	4,969.45	97.25%	80,073.28	11.33%
State Governement Securities	-	-	-	-	-	-	-	-	704.18	21.69%	-	-	12,599.64	1.78%
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	24,771.78	3.50%
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	5,584.10	0.79%
Equity	510.12	83.65%	-	-	485.90	97.03%	-	-	-	-	-	-	4,71,068.98	66.65%
Money Market Investments	-	-	88.19	54.34%	-	-	4.98	99.78%	1,172.26	36.12%	31.30	0.61%	36,309.01	5.14%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	35,009.58	4.95%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**510.12**	**83.65%**	**167.97**	**103.49%**	**485.90**	**97.03%**	**4.98**	**99.78%**	**3,232.87**	**99.60%**	**5,000.76**	**97.86%**	**6,65,416.37**	**94.14%**
Current Assets:	-		-		-		-		-		-		-	
Accrued Interest	-	-	-	-	-	-	-	-	18.52	0.57%	99.40	1.95%	1,899.07	0.27%
Dividend Recievable	0.25	0.04%	-	-	0.55	0.11%	-	-	-	-	-	-	1,030.09	0.15%
Bank Balance	19.23	3.15%	0.01	0.01%	6.37	1.27%	0.01	0.22%	0.01	0.00%	0.01	0.00%	8,594.06	1.22%
Receivable for Sale of Investments	15.44	2.53%	-	-	-	-	-	-	-	-	-	-	765.44	0.11%
Other Current Assets (for Investments)	0.03	0.01%	0.00	0.00%	0.00	0.00%	-	-	-	-	10.24	0.20%	609.89	0.09%
Less: Current Liabilities	-		-		-		-		-		-		-	
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-	533.22	0.08%
Fund Mgmt Charges Payable	0.02	0.00%	0.01	0.00%	0.02	0.00%	0.00	0.00%	0.04	0.00%	0.19	0.00%	24.04	0.00%
Other Current Liabilities (for Investments)	-	-	5.68	3.50%	2.63	0.52%	0.00	0.00%	5.49	0.17%	0.01	0.00%	668.24	0.09%
Sub Total (B)	**34.93**	**5.73%**	**-5.67**	**-3.49%**	**4.28**	**0.85%**	**0.01**	**0.22%**	**13.00**	**0.40%**	**109.46**	**2.14%**	**11,673.05**	**1.65%**
Other Investments (<=25%)	-		-		-		-		-		-		-	
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	64.75	10.62%	-	-	10.60	2.12%	-	-	-	-	-	-	28,761.54	4.07%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	959.39	0.14%
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**64.75**	**10.62%**	**-**	**-**	**10.60**	**2.12%**	**-**	**-**	**-**	**-**	**-**	**-**	**29,720.93**	**4.20%**
Total (A + B + C)	**609.79**	**100.00%**	**162.30**	**100.00%**	**500.78**	**100.00%**	**4.99**	**100.00%**	**3,245.87**	**100.00%**	**5,110.22**	**100.00%**	**7,06,810.35**	**100.00%**
Fund Carried Forward (as per LB 2)	**609.79**		**162.30**		**500.78**		**4.99**		**3,245.87**		**5,110.22**		**7,06,810.35**	

Date : 10-Aug-2026

Signature:
Full name: Chintan Dedhia
Designation: **Chief Financial Officer**

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C (
2. Details of total expenditure reported in the Actuarial Return "Statement of Net Assets
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as ame
4. Category of Investment (COI) shall be as per Guidelines issued.

L-28 - ULIP NAV

FORM - 3A

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED (Formerly known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121 **PART - C**

Link to FORM 3A (Part B)

STATEMENT AS ON : 30-Jun-2026

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

(₹in lakhs)

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	30-03-2011	Non Par	58,936.84	25.64	25.6383	25.2726	25.0744	24.7405	24.5015	4.64%	6.13%	25.6383
2	Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	13-02-2006	Non Par	967.54	49.04	49.0396	47.5660	49.1791	48.1679	48.5000	1.11%	5.96%	49.2458
3	Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	31-01-2007	Non Par	241.52	45.49	45.4920	44.0347	45.6101	44.5695	44.7925	1.56%	6.73%	45.6814
4	Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	13-10-2008	Non Par	145.81	37.88	37.88	36.8060	37.1324	36.6397	36.5939	3.50%	6.33%	37.8760
5	Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	18-12-2008	Non Par	5.68	89.39	89.3863	85.9207	85.7694	85.1678	86.2591	3.63%	19.80%	100.2190
6	Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	08-06-2009	Non Par	177.31	77.45	77.4511	71.2995	82.8379	77.6649	81.0074	-4.39%	8.17%	86.2898
7	Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	10-12-2008	Non Par	39.72	33.27	33.27	31.9399	32.2920	31.9307	31.9558	4.11%	6.56%	33.2691
8	Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	31-01-2007	Non Par	46.86	47.89	47.8926	46.1231	49.1546	47.6356	48.0928	-0.42%	6.95%	49.2761
9	Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	08-06-2009	Non Par	4.64	39.49	39.4920	38.0943	41.3567	39.2724	40.4157	-2.29%	16.11%	42.3277
10	Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	08-06-2009	Non Par	15.71	117.56	117.5586	100.5952	112.9815	102.7802	109.2655	7.59%	20.30%	119.2877
11	Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	30-09-2008	Non Par	701.94	30.06	30.0639	29.6727	29.3006	28.9143	28.5242	5.40%	6.03%	30.0639
12	Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	15-12-2008	Non Par	33.42	91.21	91.2073	87.6467	97.5778	91.9284	92.8512	-1.77%	11.09%	101.0552
13	Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	27-02-2008	Non Par	27.49	34.64	34.6382	33.6496	34.0798	33.6554	33.6588	2.91%	5.84%	34.6382
14	Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	06-08-2008	Non Par	10.30	59.64	59.6445	57.0030	57.0074	56.5605	57.3429	4.01%	20.59%	66.7510
15	Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	27-02-2008	Non Par	609.23	47.05	47.0458	43.6272	50.8314	47.7502	49.9096	-5.74%	7.67%	53.2396
16	Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	11-01-2010	Non Par	79.18	47.75	47.7524	44.0198	51.1162	48.0456	50.2430	-4.96%	7.41%	54.1519
17	Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	27-02-2008	Non Par	21.28	31.62	31.6203	30.4057	30.7512	30.4378	30.5072	3.65%	6.02%	31.6203
18	Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	27-02-2008	Non Par	38.25	40.88	40.8812	39.5012	41.6516	40.1460	40.8042	0.19%	7.44%	41.7872
19	Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	06-08-2008	Non Par	8.28	30.25	30.2509	29.0950	31.5510	29.9167	30.8555	-1.96%	15.19%	32.7889
20	Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	06-08-2008	Non Par	30.58	89.83	89.8264	76.7199	86.5206	79.8480	84.8955	5.81%	18.34%	90.9940
21	Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	27-02-2008	Non Par	10.04	27.47	27.4738	27.1918	26.9104	26.6255	26.3547	4.25%	4.99%	27.4738
22	Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	06-08-2008	Non Par	16.78	60.43	60.4283	57.8147	64.1219	60.5448	61.0263	-0.98%	11.30%	66.6100
23	Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	27-02-2008	Non Par	85.34	43.22	43.2212	41.3793	46.0037	43.7500	44.7880	-3.50%	7.15%	46.2563
24	Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	09-08-2004	Non Par	8,605.13	50.75	50.7544	49.0025	50.7691	49.6034	49.5428	2.45%	6.74%	50.8696
25	Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	09-08-2004	Non Par	115.24	32.95	32.9519	32.6281	32.3073	31.9921	31.6804	4.01%	4.72%	32.9519
26	Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	11-06-2008	Non Par	19,120.98	34.73	34.7251	33.4824	33.7543	33.3581	33.1689	4.69%	6.85%	34.7251
27	Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	01-07-2010	Non Par	43.27	34.16	34.1577	33.2050	33.6421	33.2309	33.1831	2.94%	5.93%	34.1577
28	Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	11-06-2008	Non Par	1,356.32	64.67	64.6694	62.0812	61.8667	61.4624	62.3234	3.76%	21.23%	74.1899
29	Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	11-01-2010	Non Par	667.77	56.17	56.1731	53.6423	53.5179	53.1115	53.9026	4.21%	21.05%	62.9462
30	Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	09-08-2004	Non Par	6,037.14	126.75	126.7479	116.1655	136.4303	128.1459	134.0347	-5.44%	6.76%	143.9179
31	Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	11-06-2008	Non Par	28,089.47	58.21	58.2141	53.2143	62.2210	58.4351	61.0522	-4.65%	7.43%	65.6192
32	Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	11-01-2010	Non Par	2,32,701.78	48.45	48.4476	44.3124	51.8408	48.6911	50.6355	-4.32%	8.03%	54.5573
33	Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	11-06-2008	Non Par	2,146.59	32.45	32.4453	31.0582	31.4187	31.2338	31.0814	4.39%	6.90%	32.4453
34	Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	01-07-2010	Non Par	19.71	31.40	31.3977	30.1440	30.4507	29.9921	30.0383	4.53%	6.52%	31.3977
35	Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	09-08-2004	Non Par	648.37	60.09	60.0880	58.0648	61.7110	59.8763	60.6418	-0.91%	5.80%	61.8816
36	Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	29-11-2007	Non Par	760.25	38.28	38.2831	36.8916	39.2454	37.9768	38.3946	-0.29%	6.54%	39.3468
37	Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	01-03-2007	Non Par	502.06	49.48	49.4820	47.6779	51.2758	49.4491	50.1220	-1.28%	6.39%	51.4051
38	Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	01-03-2007	Non Par	1,635.80	50.77	50.7692	48.8771	53.1788	50.9767	52.1041	-2.56%	6.36%	53.3891
39	Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	21-01-2010	Non Par	71.03	37.55	37.5460	36.1508	39.3617	37.7038	38.4519	-2.36%	6.35%	39.5081
40	Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	08-09-2010	Non Par	45.41	16.39	16.3911	16.2378	16.0867	15.9280	15.7811	3.87%	4.93%	16.3911
41	Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	08-06-2011	Non Par	948.50	18.59	18.5926	18.4222	18.2474	18.0650	17.8936	3.91%	5.08%	18.5926
42	Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	11-06-2008	Non Par	974.13	31.40	31.3964	30.3855	33.0449	31.3406	32.4416	-3.22%	15.14%	34.8809
43	Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	11-01-2010	Non Par	788.77	32.13	32.1279	31.0404	33.9467	32.1660	33.2949	-3.51%	14.57%	35.4925
44	Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	11-06-2008	Non Par	2,330.19	89.49	89.4881	76.2967	86.1658	78.6678	83.9145	6.64%	18.89%	90.7065
45	Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	11-01-2010	Non Par	30,159.33	84.89	84.8859	72.0285	82.0754	74.6475	79.0706	7.35%	19.67%	85.5528
46	Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	11-06-2008	Non Par	9,619.41	27.65	27.6488	27.3054	26.9753	26.6557	26.3472	4.94%	5.49%	27.6488
47	Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	01-07-2010	Non Par	102.20	26.96	26.96	26.6629	26.3694	26.0599	25.7340	4.75%	5.39%	26.9575
48	Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	09-04-2007	Non Par	2,116.08	36.86	36.8598	35.6515	35.9553	35.5684	35.4208	4.06%	6.44%	36.8598
49	Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	11-06-2008	Non Par	2,171.62	70.19	70.1868	67.4963	75.0738	70.6368	71.5258	-1.87%	12.39%	77.9388
50	Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	11-01-2010	Non Par	47,694.68	53.65	53.6516	51.3375	57.1394	53.7251	54.4779	-1.52%	12.48%	58.8888
51	Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	28-05-2007	Non Par	1,126.85	52.32	52.3175	49.9950	56.0906	53.3797	54.7251	-4.40%	6.78%	56.3402
52	Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	11-01-2010	Non Par	56.66	43.94	43.9390	41.9639	47.0052	44.6521	45.5868	-3.61%	7.18%	47.2234

Version 1 : Date of upload August 13, 2026

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
53	Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	13-02-2006	Non Par	986.77	50.61	50.6135	49.0280	50.6040	49.5266	49.8380	1.56%	6.20%	50.7170
54	Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	11-01-2010	Non Par	204.44	31.60	31.60	30.6355	31.7658	31.0652	31.2662	1.08%	6.07%	31.8033
55	Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	13-02-2006	Non Par	110.25	33.17	33.1721	32.8602	32.5428	32.2208	31.9205	3.92%	4.74%	33.1721
56	Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	11-01-2010	Non Par	272.68	55.24	55.24	52.9429	52.8061	52.3932	53.1517	3.94%	21.27%	62.4231
57	Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	12-03-2007	Non Par	2,685.23	63.49	63.4927	58.6708	68.5352	64.3769	67.3701	-5.76%	7.39%	71.9562
58	Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	28-05-2007	Non Par	4,097.16	56.58	56.58	52.2803	61.0407	57.2798	59.9192	-5.57%	7.73%	63.8748
59	Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	11-01-2010	Non Par	1,346.32	47.52	47.52	43.9957	51.5538	48.4032	50.6143	-6.11%	7.48%	53.9367
60	Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	12-03-2007	Non Par	416.38	47.76	47.7550	46.1184	49.1959	47.7436	48.3015	-1.13%	5.71%	49.3006
61	Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	11-01-2010	Non Par	118.60	34.90	34.8995	33.7035	35.8165	34.7240	35.1690	-0.77%	6.24%	35.9159
62	Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	11-01-2010	Non Par	132.93	30.94	30.9449	29.8828	32.6463	30.9248	32.0435	-3.43%	13.92%	34.2970
63	Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	11-01-2010	Non Par	609.79	80.94	80.9429	68.7576	77.9346	71.0965	75.9706	6.55%	18.85%	82.0327
64	Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	11-01-2010	Non Par	162.30	23.88	23.8781	23.6077	23.3365	23.0647	22.8052	4.70%	5.28%	23.8781
65	Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	11-01-2010	Non Par	500.78	53.26	53.2583	50.8682	57.0402	53.6036	54.3239	-1.96%	11.88%	58.7820
66	Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	23-03-2012	Non Par	4.99	25.25	25.2472	24.9898	24.7436	24.4784	24.2222	4.23%	5.01%	25.2472
67	Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	26-02-2013	Non Par	5,110.22	22.92	22.9199	22.1930	22.3555	22.1755	22.2354	3.08%	5.62%	22.9199
68	Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	17-12-2013	Non Par	30,789.99	25.19	25.1874	24.2326	25.0166	24.4093	24.3679	3.36%	7.41%	25.1874
69	Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	31-12-2013	Non Par	18,451.01	25.39	25.3887	24.3229	24.5702	24.2806	24.1162	5.28%	7.50%	25.3887
70	Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	14-01-2014	Non Par	3,245.87	20.37	20.3747	20.0996	19.8380	19.5592	19.2829	5.66%	6.25%	20.3747
71	Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	29-12-2014	Non Par	5,615.11	30.78	30.7824	27.9835	32.6910	30.6674	31.8301	-3.29%	8.51%	34.1592
72	Make in India Fund	ULIF06924/03/15LMAKEINDIA121	18-02-2016	Non Par	63,189.40	27.24	27.2445	24.8195	29.0585	27.2935	28.3869	-4.02%	7.33%	30.6820
73	Life Large Cap Equity fund	ULIF07101/12/19LLARGCAPEQ121	16-01-2020	Non Par	99,538.78	18.54	18.5419	16.9050	19.7560	18.5513	19.2977	-3.92%	7.69%	20.7835
74	Life Viksit Bharat Multifactor 50 Index Fund	ULIF07216/03/26LMULTCAPEQ121	16-03-2026	Non Par	6,312.86	10.29	10.2942	9.5898	NA	NA	NA	2.94%	NA	10.6316
	Total				**7,06,810.35**									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: ____________________________

Date: 10-Aug-2026

Full name: Chintan Dedhia

Designation : Chief Financial Officer

Note:

1. ** NAV should reflect the published NAV on the reporting date*
2. *NAV should be upto 4 decimal*
3. *Category of Investment (COI) shall be as per Guidelines issued.*

PERIODIC DISCLOSURES

FORM L-29 **Detail regarding debt securities** **ULIP FUNDS**

Insurer: INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Date: 30-Jun-2026

(₹in lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30th Jun, 2026	As % of total for this class	As at 30th Jun, 2025	As % of total for this class	As at 30th Jun, 2026	As % of total for this class	As at 30th June, 2025	As % of total for this class
Break down by credit rating								
AAA rated	37,179.47	23.33	48,009.76	23.72	37,077.04	23.32	47,547.96	23.51
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any Other								
SOVEREIGN	92,672.92	58.14	1,25,257.91	61.89	92,459.24	58.14	1,25,553.70	62.08
A1+/F1+/P1+/PR1+	29,541.53	18.53	29,127.80	14.39	29,485.42	18.54	29,127.80	14.40
A1 /F1 /P1	-	-	-	-	-	-	-	-
A4	-	-	-	-	-	-	-	-
C	-	-	-	-	-	-	-	-
D	-	-	-	-	-	-	-	-
Non-Rated	-	-	-	-	-	-	-	-
	1,59,393.92	**100.00**	**2,02,395.47**	**100.00**	**1,59,021.70**	**100.00**	**2,02,229.47**	**100.00**
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	76,641.93	48.08	1,07,641.44	53.18	76,613.69	48.18	1,08,531.03	53.67
more than 1 yearand upto 3years	13,849.77	8.69	6,622.82	3.27	13,873.03	8.72	6,515.41	3.22
More than 3years and up to 7years	28,025.08	17.58	30,150.27	14.90	28,006.69	17.61	29,975.18	14.82
More than 7 years and up to 10 years	27,853.31	17.47	56,125.26	27.73	27,778.15	17.47	55,356.44	27.37
More than 10 years and up to 15 years	1,146.76	0.72	825.64	0.41	1,133.76	0.71	814.41	0.40
More than 15 years and up to 20 years	-	-	-	-	-	-	-	-
Above 20 years	11,877.07	7.45	1,030.04	0.51	11,616.39	7.30	1,037.00	0.51
	1,59,393.92	**100.00**	**2,02,395.47**	**100.00**	**1,59,021.70**	**100.00**	**2,02,229.47**	**100.00**
Breakdown by type of the issurer								
a. Central Government	86,896.87	54.52	1,38,059.37	68.21	86,655.70	54.49	1,38,063.85	68.27
b. State Government	12,599.64	7.90	3,041.01	1.50	12,627.13	7.94	3,332.31	1.65
c. Corporate Securities	59,897.41	37.58	61,295.10	30.28	59,738.87	37.57	60,833.30	30.08
	1,59,393.92	**100.00**	**2,02,395.47**	**100.00**	**1,59,021.70**	**100.00**	**2,02,229.47**	**100.00**

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29 **Detail regarding debt securities** **NON-ULIP FUNDS**

Insurer: **INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED (For** **Date: 30-Jun-2026**

(₹in lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30th Jun, 2026	As % of total for this class	As at 30th Jun, 2025	As % of total for this class	As at 30th Jun, 2026	As % of total for this class	As at 30th Jun, 2025	As % of total for this class
Break down by credit rating								
AAA rated	6,87,818.56	21.44	7,35,366.20	24.20	6,79,023.84	21.34	7,13,183.06	24.48
AA or better	3,357.37	0.10	799.94	0.03	3,284.66	0.10	824.98	0.03
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any Other								
SOVEREIGN	25,17,676.36	78.46	23,02,369.62	75.77	25,00,235.34	78.56	21,99,765.45	75.50
A1+/F1+/P1+/PR1+	-	0.00	-	0.00	-	-	-	-
A1 /F1 /P1	-	0.00	-	0.00	-	-	-	-
A2	-	-	-	-	-	-	-	-
A4	-	-	-	-	-	-	-	-
C	-	-	-	-	-	-	-	-
D	-	-	-	-	-	-	-	-
Non-Rated	-	-	-	-	-	-	-	-
	32,08,852.29	**100.00**	**30,38,535.76**	**100.00**	**31,82,543.84**	**100.00**	**29,13,773.49**	**100.00**
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	93,543.87	2.92	81,189.06	2.67	93,232.36	2.93	81,016.96	2.78
more than 1 yearand upto 3years	1,94,676.06	6.07	84,282.60	2.77	1,90,799.56	6.00	81,920.43	2.81
More than 3years and up to 7years	3,74,750.13	11.68	4,20,509.33	13.84	3,63,591.40	11.42	4,02,103.13	13.80
More than 7 years and up to 10 years	4,93,078.36	15.37	4,89,917.23	16.12	4,88,720.14	15.36	4,70,478.97	16.15
More than 10 years and up to 15 years	5,15,192.99	16.06	3,87,362.37	12.75	5,09,987.03	16.02	3,73,112.52	12.81
More than 15 years and up to 20 years	3,69,567.07	11.52	5,20,142.87	17.12	3,52,242.54	11.07	4,73,639.94	16.26
Above 20 years	11,68,043.80	36.40	10,55,132.29	34.73	11,83,970.81	37.20	10,31,501.54	35.40
	32,08,852.29	**100.00**	**30,38,535.76**	**100.00**	**31,82,543.84**	**100.00**	**29,13,773.49**	**100.00**
Breakdown by type of the issurer								
a. Central Government	16,79,519.06	52.34	17,52,157.73	57.66	16,61,631.18	52.21	16,75,632.00	57.51
b. State Government	8,87,157.30	27.65	5,93,221.89	19.52	8,87,604.16	27.89	5,67,143.44	19.46
c. Corporate Securities	6,42,175.93	20.01	6,93,156.14	22.81	6,33,308.50	19.90	6,70,998.04	23.03
	32,08,852.29	**100.00**	**30,38,535.76**	**100.00**	**31,82,543.84**	**100.00**	**29,13,773.49**	**100.00**

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30 RELATED PARTY TRANSACTIONS **Dated: 30th June, 2026** **Quarter End: June 30, 2026**

INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED (Formerly known as Reliance Nippon Life Insurance Company Limited)

PART-A Related Party Transactions

Sr. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ in Lakhs)			
				For the Quarter ended on 30th June, 2026	Upto the Quarter ended on 30th June, 2026	For the Quarter ended on 30th June, 2025	Upto the Quarter ended on 30th June, 2025
1	Mr. Ashish Vohra	Key Managerial Personnel	Remuneration	192.41	192.41	120.16	120.16
2	Reliance Capital Limited	Investing Company / Venturer	Software Maintenance & IT Infrastructure Management Charges	9.16	9.16	8.68	8.68
			Group Insurance Premium Income	0.41	0.41	-	-
			Management Fees *	-	-	(341.21)	(341.21)
3	Nippon Life Insurance Company	Investing Company / Venturer	Sitting Fees	-	-	2.30	2.30

PART-B Related Party Transaction Balances - As at 30th June, 2026

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (₹. in Lakhs)
1	Reliance Capital Limited	Investing Company / Venturer	7.43	Deposits	NA	NA	NA	NA
			23.82	Payable	NA	NA	NA	NA

PERIODIC DISCLOSURES

FORM L-31 **LNL - 6 : Board of Directors & Key Person**

Insurer:	**IndusInd Nippon Life Insurance Company Limited (Formerly known as Reliance Nippon Insurance Company Limited)**	**Date:**	**June 30 , 2026**

BOD and Key Person information

2025-26 April 1, 2026 to June 30, 2026			
Sl. No.	**Name of person**	**Role/designation**	**Details of change in the period**
1	Shri Arun Tiwari	Independent Director	NIL
2	Shri Neeraj Kumar Gupta	Independent Director	NIL
3	Ms. Bhumika Batra	Independent Director	NIL
4	Shri Manu Chadha	Independent Director	NIL
5	Shri Girish Kulkarni	Independent Director	NIL
6	Shri Shom Hinduja	Non Executive Director	NIL
7	Shri Moses Newling Harding John	Non Executive Director	NIL
8	Shri Yosuke Nakano	Non Executive Director	
9	Shri Hiroki Yamauchi	Non Executive Director	NIL
10	Shri Ashish Vohra	Executive Director	NIL
KEY MANAGEMENT PERSON (KMP)			
1	Shri Ashish Vohra	Executive Director & Chief Executive Officer	NIL
2	Shri. Pradeep Thapliyal	Appointed Actuary	NIL
3	Mrs. Ekta Thakurel	Company Secretary	NIL
4	Shri Rajesh Kumavat	Principal Compliance Officer	NIL
5	Shri Yadnesh Chavan	Chief Investment Officer	NIL
6	Shri Chintan Dedhia	Chief Financial Officer	NIL
7	Shri Ankur Saraf	Chief Risk Officer	NIL

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency - Quarterly)

As at	30-Jun-26
Form Code:	KT-3
Registeration Number:	121

Name of the Insurer: IndusInd Nippon Life Insurance Company Limited(Formerly Reliance Nippon Life Insurance Company Limited)

Classification: Total Business

Item	Description	Notes No...	Adjusted Value
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	2	39,98,374
	Deduct:		
02	Mathematical Reserves	3	39,49,298
03	Other Liabilities	4	-
04	**Excess in Policyholders' funds (01-02-03)**		49,076
05	Available Assets in Shareholders Fund:	5	2,26,946
	Deduct:		
06	Other Liabilities of shareholders' fund	4	-
07	**Excess in Shareholders' funds (05-06)**		2,26,946
08	Total ASM (04)+(07)		2,76,022
09	Total RSM	6	1,16,190
10	**Solvency Ratio (ASM/RSM)**		**238%**

Notes:

1) All figures shall be in lakhs;

2) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;

3) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;

4) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet. Please note that "Current Liability" in respect of Policyholders and Shareholders has been adjusted under Item No. (01) - Available Assets in Policyholders' Fund and Item No. (05) - Available Assets in Shareholders Fund, respectively.

5) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/c;

6) Items No. 09 shall be the sum total of the Required Solvency Margins arrived in the manner as specified under Form KT-1 and KT-2 of Part III (B) of Schedule-I of IRDAI (Actuarial, Finance and Investment Functions of Insurers for Life Insurance Business) Regulations, 2024 as amended from time to time.

L-33 - NPA's
FORM 7
Read with clause 9 of Part III of Schedule III
DETAILS OF NON-PERFORMING ASSETS
Name of the Insurer: IndusInd Nippon Life Insurance Company Limited (Formerly Known as Reliance Nippon Life Insurance Company Limited)
Registration No: 121
Statement As On : 30th Jun 2026
Details Of Non-Performing Assets - Quarterly

Name of Fund: Life

(₹in lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)
1	Investments Assets (As per Form 5) *	6,14,258.08	6,08,915.31	-	-	7,416.47	7,148.81	27,72,048.28	26,83,628.79	33,93,722.83	32,99,692.91
2	Gross NPA	-	-	-	-	-	-	24,370.00	24,370.00	24,370.00	24,370.00
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	0.88%	0.91%	0.72%	0.74%
4	Provision made on NPA	-	-	-	-	-	-	24,370.00	24,370.00	24,370.00	24,370.00
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	100.00%	100.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	6,14,258.08	6,08,915.31	-	-	7,416.47	7,148.81	27,47,678.28	26,59,258.79	33,69,352.83	32,75,322.91
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date : 10-Aug-2026

Signature: ___________________________
Full name: Chintan Dedhia
Designation: Chief Financial Officer

Note:
1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board
8.* Investments Assets (As per Form 5) in point number 1 is shown as gross investment without deducting provisions hence point 1 can not be reconsiled with form 5, however Net Investment Assets (1-4) as per point 7 is matching with form 5.

L-33 - NPA's

Name of Fund: Pension

FORM 7

Read with clause 9 of Part III of Schedule III
DETAILS OF NON-PERFORMING ASSETS
Name of the Insurer: IndusInd Nippon Life Insurance Company Limited (Formerly Known as Reliance Nippon Life Insurance Company Limited)
Registration No: 121
Statement As On : 30th Jun 2026
Details Of Non-Performing Assets - Quarterly

(₹in lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)
1	Investments Assets (As per Form 5)	19,050.42	16,853.30	-	-	-	-	83,534.44	73,143.40	1,02,584.86	89,996.70
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	19,050.42	16,853.30	-	-	-	-	83,534.44	73,143.40	1,02,584.86	89,996.70
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date : 10-Aug-2026

Signature:
Full name: Chintan Dedhia
Designation: Chief Financial Officer

Note:
1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

L-33 - NPA's
FORM 7
Read with clause 9 of Part III of Schedule III
DETAILS OF NON-PERFORMING ASSETS
Name of the Insurer: IndusInd Nippon Life Insurance Company Limited (Formerly Known as Reliance Nippon Life Insurance Company Limited)
Registration No: 121
Statement As On : 30th Jun 2026
Details Of Non-Performing Assets - Quarterly

Name of Fund: Unit Linked

(₹in lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)	YTD (As on date)	Prev. FY (As on 31 Mar 2026)
1	Investments Assets (As per Form 5) *	30,355.88	22,004.36	-	-	29,485.42	27,068.95	6,50,529.99	6,16,537.11	7,10,371.29	6,65,610.42
2	Gross NPA	-	-	-	-	-	-	3,560.94	3,560.94	3,560.94	3,560.94
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	0.55%	0.58%	0.50%	0.53%
4	Provision made on NPA	-	-	-	-	-	-	3,560.94	3,560.94	3,560.94	3,560.94
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	100.00%	100.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	30,355.88	22,004.36	-	-	29,485.42	27,068.95	6,46,969.05	6,12,976.17	7,06,810.35	6,62,049.48
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date : 10-Aug-2026

Signature: ____________________

Full name: Chintan Dedhia

Designation: Chief Financial Officer

Note:
1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board
8. Investments Assets (As per Form 5) in point number 1 is shown as gross investment without deducting provisions hence point 1 can not be reconsiled with form 5, however Net Investment Assets (1-4) as per point 7 is matching with form 5.*

L-34 - Breakdown of Investment by Class and Yield
FORM - 1
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: IndusInd Nippon Life Insurance Company Limited (Formerly Known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121
Statement As on : 30th Jun, 2026
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : Life Fund

(₹in lakhs)

NO.	CATEGORY OF INVESTMENT	COI	Current Quarter				Year to Date (current year)				Year to Date (previous year)3			
			Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²
1	**Central Government Securities**													
	Central Government Bonds	CGSB	15,79,979.32	29,460.26	1.86%	1.86%	15,79,979.32	29,460.26	1.86%	1.86%	15,66,585.84	29,078.30	1.86%	1.86%
	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-
			-	-			-	-			-	-		
			-	-			-	-			-	-		
2	**Other Approved Securities (excluding Infrastructure Investments)**		-	-			-	-			-	-		
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Bonds	SGGB	8,40,639.28	15,759.63	1.87%	1.87%	8,40,639.28	15,759.63	1.87%	1.87%	5,43,671.60	10,186.78	1.87%	1.87%
			-	-			-	-			-	-		
3	**INVESTMENTS SUBJECT TO EXPOSURE NORMS**		-	-			-	-			-	-		
			-	-			-	-			-	-		
	(a) Housing & Loans to State Govt for Housing / FEE		-	-			-	-			-	-		
	Bonds/Debuntures issued by NHB	HTDN	69,827.09	1,400.91	2.01%	2.01%	69,827.09	1,400.91	2.01%	2.01%	69,882.32	1,399.47	2.00%	2.00%
	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares in Housing Finance Companies	HAEQ	596.80	2.83	0.47%	0.47%	596.80	2.83	0.47%	0.47%	-	-	-	-
			-	-			-	-			-	-		
	(b) Infrastructure Investments		-	-			-	-			-	-		
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	3,84,987.23	7,405.30	1.92%	1.92%	3,84,987.23	7,405.30	1.92%	1.92%	4,19,895.30	8,154.08	1.94%	1.94%
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	9,813.94	146.63	1.49%	1.49%	9,813.94	146.63	1.49%	1.49%	6,709.13	756.47	11.28%	11.28%
	Infrastructure - PSU - Equity shares - Quoted	ITPE	9,758.67	-22.14	-0.23%	-0.23%	9,758.67	-22.14	-0.23%	-0.23%	16,729.59	642.87	3.84%	3.84%
	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Long Term Bank Bonds Approved Investment	ILBI	83,289.50	1,580.02	1.90%	1.90%	83,289.50	1,580.02	1.90%	1.90%	81,758.45	1,552.68	1.90%	1.90%
			-	-			-	-			-	-		
	('c) Approved Investments		-	-			-	-			-	-		
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	1,68,724.90	-824.20	-0.49%	-0.49%	1,68,724.90	-824.20	-0.49%	-0.49%	1,57,265.00	9,013.68	5.73%	5.73%
	PSU - Equity shares - Quoted	EAEQ	9,105.47	1,978.33	21.73%	21.73%	9,105.47	1,978.33	21.73%	21.73%	23,279.52	1,515.38	6.51%	6.51%
	AT1 - Bonds	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	72,307.98	1,433.37	1.98%	1.98%	72,307.98	1,433.37	1.98%	1.98%	72,739.37	1,442.16	1.98%	1.98%
	Deposits - Repo / Reverse Repo	ECMR	46,629.09	593.67	1.27%	1.27%	46,629.09	593.67	1.27%	1.27%	64,340.32	914.13	1.42%	1.42%
	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-
	MF - Gilt / Gsec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by Non PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
	Units of Invit	EIIT	25,570.88	581.12	2.27%	2.27%	25,570.88	581.12	2.27%	2.27%	23,664.98	585.02	2.47%	2.47%
	Net Current Assets	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
			-	-			-	-			-	-		
	(d) Other Investments		-	-			-	-			-	-		
	Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	660.00	-	-	-	660.00	-	-	-	660.00	-	-	-
	Equity Shares (incl Co-op Societies)	OESH	9,313.36	71.79	0.77%	0.77%	9,313.36	71.79	0.77%	0.77%	18,961.68	539.81	2.85%	2.85%
	Reclassified Equity Shares (incl Co-op Societies)	ORAE	2,647.13	-	-	-	2,647.13	-	-	-	-	-	-	-
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans	IODS	1,188.39	29.8429	2.51%	2.51%	1,188.39	29.84	2.51%	2.51%	1,906.78	47.87	2.51%	2.51%
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	OETP	1,234.47	-15.45	-1.25%	-1.25%	1,234.47	-15.45	-1.25%	-1.25%	-	-	-	-
	Passively Managed Equity ETF	OETF	1,815.26	-	-	-	1,815.26	-	-	-	-	-	-	-
	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares in Housing Finance Companies	HOEQ	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category I)	OAFA	845.18	-27.95	-3.31%	-3.31%	845.18	-27.95	-3.31%	-3.31%	1,034.97	3.08	0.30%	0.30%
	Alternate Investment Funds (Category II)	OAFB	6,567.27	152.81	2.33%	2.33%	6,567.27	152.81	2.33%	2.33%	5,616.05	153.13	2.73%	2.73%
	AT1 - Bonds	OAPB	-	-	-	-	-	-	-	-	-	-	-	-
	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		**33,25,501.22**	**59,706.79**	**1.80%**	**1.80%**	**33,25,501.22**	**59,706.79**	**1.80%**	**1.80%**	**30,74,700.92**	**65,984.92**	**2.15%**	**2.15%**

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 10-Aug-2026

Signature: ________________________
Full name: Chintan Dedhia
Designation : Chief Financial Officer

Note: *Category of Investment (COI) shall be as per Guidelines, as amended from time to time*

1 *Based on daily simple Average of Investments*
2 *Yield netted for Tax*
3 *In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown*
4 *FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
5 *YTD Income on investment shall be reconciled with figures in P&L and Revenue account*
6 *All investment Figures are net of provision for diminution on investment*

Version 1 : Date of upload August 13, 2026

L-34 - Breakdown of Investment by Class and Yield
FORM - 1
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: IndusInd Nippon Life Insurance Company Limited (Formerly Known as Reliance Nippon Life Insurance Company Limited)
Registration Number: 121
Statement As on : 30th Jun, 2026
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : PENSION AND GENERAL ANNUITY FUND

(₹in lakhs)

NO.	CATEGORY OF INVESTMENT	COI	Current Quarter				Year to Date (current year)				Year to Date (previous year)3			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	**Central Government Securities**													
	Central Government Bonds	CGSB	38,046.29	673.48	1.77%	1.77%	38,046.29	673.48	1.77%	1.77%	28,147.10	502.67	1.79%	1.79%
	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-
			-	-			-	-			-	-		
			-	-			-	-			-	-		
2	**Other Approved Securities (excluding Infrastructure Investments)**		-	-			-	-			-	-		
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Bonds	SGGB	38,117.21	687.36	1.80%	1.80%	38,117.21	687.36	1.80%	1.80%	19,759.34	352.78	1.79%	1.79%
			-	-			-	-			-	-		
3	**INVESTMENTS SUBJECT TO EXPOSURE NORMS**		-	-			-	-			-	-		
			-	-			-	-			-	-		
	(a) Housing & Loans to State Govt for Housing / FEE		-	-			-	-			-	-		
	Bonds/Debuntures issued by NHB	HTDN	2,213.74	42.86	1.94%	1.94%	2,213.74	42.86	1.94%	1.94%	349.79	6.83	1.95%	1.95%
	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares in Housing Finance Companies	HAEQ	-	-	-	-	-	-	-	-	-	-	-	-
			-	-			-	-			-	-		
	(b) Infrastructure Investments		-	-			-	-			-	-		
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	7,714.05	136.96	1.78%	1.78%	7,714.05	136.96	1.78%	1.78%	5,501.38	100.81	1.83%	1.83%
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Long Term Bank Bonds Approved Investment	ILBI	1,452.62	27.60	1.90%	1.90%	1,452.62	27.60	1.90%	1.90%	1,385.84	26.41	1.91%	1.91%
			-	-			-	-			-	-		
	('c) Approved Investments		-	-			-	-			-	-		
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-
	PSU - Equity shares - Quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-
	AT1 - Bonds	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	6,967.84	127.29	1.83%	1.83%	6,967.84	127.29	1.83%	1.83%	2,805.15	52.75	1.88%	1.88%
	Deposits - Repo / Reverse Repo	ECMR	3,121.80	39.65	1.27%	1.27%	3,121.80	39.65	1.27%	1.27%	1,579.78	22.75	1.44%	1.44%
	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-
	MF - Gilt / Gsec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by Non PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
	Units of Invit	EIIT	-	-	-	-	-	-	-	-	-	-	-	-
	Net Current Assets	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
			-	-			-	-			-	-		
	(d) Other Investments		-	-			-	-			-	-		
	Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Equity Shares (incl Co-op Societies)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF	OETF	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares in Housing Finance Companies	HOEQ	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category I)	OAFA	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
	AT1 - Bonds	OAPB	-	-	-	-	-	-	-	-	-	-	-	-
	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		**97,633.54**	**1,735.20**	**1.78%**	**1.78%**	**97,633.54**	**1,735.20**	**1.78%**	**1.78%**	**59,528.39**	**1,065.00**	**1.79%**	**1.79%**

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 10-Aug-2026

Signature: ________________________
Full name: Chintan Dedhia
Designation : Chief Financial Officer

Note: *Category of Investment (COI) shall be as per Guidelines, as amended from time to time*
1. *Based on daily simple Average of Investments*
2. *Yield netted for Tax*
3. *In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown*
4. *FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
5. *YTD Income on investment shall be reconciled with figures in P&L and Revenue account*

Version 1 : Date of upload August 13, 2026

L-34 - Breakdown of Investment by Class and Yield
FORM - 1
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: IndusInd Nippon Life Insurance Company Limited (Formerly Known as Reliance Nippon Life Insurance Company Limited)
Registration Number: 121
Statement As on : 30th Jun, 2026
Statement of Investment and Income on Investment **Name of the Fund : Linked Fund**
Periodicity of Submission: Quarterly **(₹in lakhs)**

NO.	CATEGORY OF INVESTMENT	COI	Current Quarter				Year to Date (current year)				Year to Date (previous year)3			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	**Central Government Securities**													
	Central Government Bonds	CGSB	55,015.58	2,400.85	4.36%	4.36%	55,015.58	2,400.85	4.36%	4.36%	82,305.06	1,596.76	1.94%	1.94%
	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	28,276.96	386.34	1.37%	1.37%	28,276.96	386.34	1.37%	1.37%	51,308.74	832.39	1.62%	1.62%
			-	-			-	-			-	-		
			-	-			-	-			-	-		
2	**Other Approved Securities (excluding Infrastructure Investments)**		-	-			-	-			-	-		
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Bonds	SGGB	12,106.03	239.72	1.98%	1.98%	12,106.03	239.72	1.98%	1.98%	3,044.05	64.18	2.11%	2.11%
			-	-			-	-			-	-		
3	**INVESTMENTS SUBJECT TO EXPOSURE NORMS**		-	-			-	-			-	-		
			-	-			-	-			-	-		
	(a) Housing & Loans to State Govt for Housing / FEE		-	-			-	-			-	-		
	Bonds/Debuntures issued by NHB	HTDN	7,575.75	302.10	3.99%	3.99%	7,575.75	302.10	3.99%	3.99%	8,013.96	202.33	2.52%	2.52%
	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	4,658.70	75.69	1.62%	1.62%	4,658.70	75.69	1.62%	1.62%	-	-	-	-
	Equity Shares in Housing Finance Companies	HAEQ	1,602.95	360.48	22.49%	22.49%	1,602.95	360.48	22.49%	22.49%	3,713.14	1,405.62	37.86%	37.86%
			-	-			-	-			-	-		
	(b) Infrastructure Investments		-	-			-	-			-	-		
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	5,678.67	199.64	3.52%	3.52%	5,678.67	199.64	3.52%	3.52%	2,577.20	25.85	1.00%	1.00%
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	36,150.61	2,598.59	7.19%	7.19%	36,150.61	2,598.59	7.19%	7.19%	30,179.28	3,839.03	12.72%	12.72%
	Infrastructure - PSU - Equity shares - Quoted	ITPE	12,699.75	-311.07	-2.45%	-2.45%	12,699.75	-311.07	-2.45%	-2.45%	18,427.84	-1,198.30	-6.50%	-6.50%
	Infrastructure - Other Corporate Securities - CPs	ICCP	2,477.83	5.49	0.22%	0.22%	2,477.83	5.49	0.22%	0.22%	2,484.02	42.82	1.72%	1.72%
	Infrastructure - PSU - CPs	IPCP	4,581.94	70.57	1.54%	1.54%	4,581.94	70.57	1.54%	1.54%	2,591.21	31.40	1.21%	1.21%
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Long Term Bank Bonds Approved Investment	ILBI	-	-	-	-	-	-	-	-	5,129.11	126.62	2.47%	2.47%
			-	-			-	-			-	-		
	('c) Approved Investments		-	-			-	-			-	-		
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	3,84,895.49	33,828.73	8.79%	8.79%	3,84,895.49	33,828.73	8.79%	8.79%	4,23,889.69	34,109.04	8.05%	8.05%
	PSU - Equity shares - Quoted	EAEQ	37,818.71	4,173.16	11.03%	11.03%	37,818.71	4,173.16	11.03%	11.03%	34,545.68	3,944.30	11.42%	11.42%
	AT1 - Bonds	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	15,260.17	396.60	2.60%	2.60%	15,260.17	396.60	2.60%	2.60%	7,145.25	210.77	2.95%	2.95%
	Deposits - Repo / Reverse Repo	ECMR	15,095.37	192.08	1.27%	1.27%	15,095.37	192.08	1.27%	1.27%	21,359.07	302.51	1.42%	1.42%
	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	3,002.48	7.13	0.24%	0.24%	3,002.48	7.13	0.24%	0.24%	-	-	-	-
	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Non Promoter Group)	EETF	26,860.08	3,433.74	12.78%	12.78%	26,860.08	3,433.74	12.78%	12.78%	28,819.20	2,989.07	10.37%	10.37%
	Passively Managed Equity ETF (Promoter Group)	EETP	4,748.74	669.42	14.10%	14.10%	4,748.74	669.42	14.10%	14.10%	4,679.04	495.41	10.59%	10.59%
	MF - Gilt / Gsec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	18,692.47	324.82	1.74%	1.74%	18,692.47	324.82	1.74%	1.74%	25,044.42	462.90	1.85%	1.85%
	Corporate Securities - Preference Shares	EPNQ	55.54	0.54	0.98%	0.98%	55.54	0.54	0.98%	0.98%	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by Non PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
	Units of Invit	EIIT	-	-	-	-	-	-	-	-	-	-	-	-
	Net Current Assets	ENCA	11,673.05	-	-	-	11,673.05	-	-	-	2,815.84	-	-	-
			-	-			-	-			-	-		
	(d) Other Investments		-	-			-	-			-	-		
	Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (incl Co-op Societies)	OESH	18,766.56	2,465.01	13.14%	13.14%	18,766.56	2,465.01	13.14%	13.14%	19,829.52	2,715.16	13.69%	13.69%
	Reclassified Equity Shares (incl Co-op Societies)	ORAE	5,252.44	1,288.65	24.53%	24.53%	5,252.44	1,288.65	24.53%	24.53%	2,092.47	176.11	8.42%	8.42%
	Infrastructure - Equity (including unlisted)	IOEQ	2,457.41	-114.71	-4.67%	-4.67%	2,457.41	-114.71	-4.67%	-4.67%	4,679.46	1,001.31	21.40%	21.40%
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	OETP	655.54	-99.35	-15.16%	-15.16%	655.54	-99.35	-15.16%	-15.16%	-	-	-	-
	Passively Managed Equity ETF	OETF	536.81	-119.89	-22.33%	-22.33%	536.81	-119.89	-22.33%	-22.33%	-	-	-	-
	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares in Housing Finance Companies	HOEQ	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category I)	OAFA	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
	AT1 - Bonds	OAPB	-	-	-	-	-	-	-	-	-	-	-	-
	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		**7,16,595.63**	**52,774.33**	**7.36%**	**7.36%**	**7,16,595.63**	**52,774.33**	**7.36%**	**7.36%**	**7,84,673.25**	**53,375.31**	**6.80%**	**6.80%**

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 10-Aug-2026

Signature: ________________________
Full name: Chintan Dedhia
Designation : Chief Financial Officer

Note: *Category of Investment (COI) shall be as per Guidelines, as amended from time to time*
1 *Based on daily simple Average of Investments*
2 *Yield netted for Tax*
3 *In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown*
4 *FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
5 *YTD Income on investment shall be reconciled with figures in P&L and Revenue account*

Version 1 : Date of upload August 13, 2026

L-35 Downgrading of Investments

FORM - 2

(Read with clause 9 of Part III of Schedule III)

PART - A

Name of the Insurer: IndusInd Nippon Life Insurance Company Limited (Formerly Known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

Statement As on : 30th Jun, 2026

Name of Fund LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹in lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	***During the Quarter*** [1]								
		---NIL---							
B.	***As on Date*** [2]								
1	9.00% YES BANK AT1_Call_ 18-10-2022_Perpetual	OAPB	-	29-12-2017	ICRA	AA	D	06-03-2020	100% provision made on exposure of Rs.243.7 crore. Therefore net exposure is Nil

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: ________________________

Date: 10-Aug-2026

Full name : Chintan Dedhia

Designation : Chief Financial Officer

Note:

1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
4. *Category of Investmet (COI) shall be as per Guidelines issued.*
5. *All investment Figures are net of provision for diminution on investment*

L-35 Downgrading of Investments

FORM - 2

(Read with clause 9 of Part III of Schedule III) PART - A

Name of the Insurer: IndusInd Nippon Life Insurance Company Limited (Formerly Known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

Statement As on : 30th Jun, 2026 Name of Fund PENSION, GENERAL ANNUITY FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹in lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	***During the Quarter [1]***								
		--NIL--							
B.	***As on Date [2]***								
		--NIL--							

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: ________________________

Date: 10-Aug-2026

Full name : Chintan Dedhia

Designation : Chief Financial Officer

Note:

1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
4. *Category of Investmet (COI) shall be as per Guidelines issued.*
5. *All investment Figures are net of provision for diminution on investment*

L-35 Downgrading of Investments

FORM - 2

(Read with clause 9 of Part III of Schedule III)

PART - A

Name of the Insurer: IndusInd Nippon Life Insurance Company Limited (Formerly Known as Reliance Nippon Life Insurance Company Limited)

Registration Number: 121

Statement As on : 30th Jun, 2026

Name of Fund LINKED FUNDS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹in lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	***During the Quarter*** [1]								
		---NIL---							
B.	***As on Date*** [2]								
		---NIL---							

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: ________________________

Date: 10-Aug-2026

Full name : Chintan Dedhia

Designation : Chief Financial Officer

Note:

1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
4. *Category of Investmet (COI) shall be as per Guidelines issued.*
5. *All investment Figures are net of provision for diminution on investment*

FORM L-36 **Premium and Number of lives covered by policy type**

Name of the Insurer: IndusInd Nippon Life Insurance Company Limited
(Formerly Known as Reliance Nippon Life Insurance Company Limited)

Date: June 30, 2026

Sl. No		Particulars	FOR THE QUARTER ENDED ON 30th June, 2026				FOR THE QUARTER ENDED ON 30th June, 2025				UPTO THE QUARTER ENDED ON 30th June, 2026				UPTO THE QUARTER ENDED ON 30th June, 2025			
			Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)	Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)	Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)	Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)
1	**First year Premum**																	
	i	Individual Single Premium- (ISP)																
		From 0-10000	-	-	-	-	0	-	-	-	-	-	-	-	0	-	-	-
		From 10,001-25,000	1	-	-	-	0	-	-	-	1	-	-	-	0	-	-	-
		From 25,001-50,000	-	-	-	-	2	-	-	-	-	-	-	-	2	-	-	-
		From 50,001- 75,000	5	6	-	11	1	1	-	2	5	6	-	11	1	1	-	2
		From 75,001-100,000	43	45	-	107	19	21	-	51	43	45	-	107	19	21	-	51
		From 1,00,001 -1,25,000	15	13	-	36	6	5	-	15	15	13	-	36	6	5	-	15
		Above Rs. 1,25,000	344	79	-	716	292	56	-	530	344	79	-	716	292	56	-	530
	ii	Individual Single Premium (ISPA)- Annuity																
		From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001-150,000	-	-	-	-	4	3	-	0	-	-	-	-	4	3	-	0
		From 150,001- 2,00,000	4	2	-	0	2	1	-	0	4	2	-	0	2	1	-	0
		From 2,00,,001-250,000	44	20	-	3	21	9	-	1	44	20	-	3	21	9	-	1
		From 2,50,001 -3,00,000	808	85	-	52	363	63	-	24	808	85	-	52	363	63	-	24
		Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii	Group Single Premium (GSP)																
		From 0-10000	-19	-	4,085	19,822	-26	-	5,166	45,863	-19	-	4,085	19,822	-26	-	5,166	45,863
		From 10,001-25,000	1	-	97	967	0	-	7	83	1	-	97	967	0	-	7	83
		From 25001-50,000	2	-	2,306	5,266	3	-	4,108	7,495	2	-	2,306	5,266	3	-	4,108	7,495
		From 50,001- 75,000	2	-	1,587	4,753	1	-	138	877	2	-	1,587	4,753	1	-	138	877
		From 75,001-100,000	-	-	-	-	4	-	4,652	13,958	-	-	-	-	4	-	4,652	13,958
		From 1,00,001 -1,25,000	1	-	590	8,448	-	-	-	-	1	-	590	8,448	-	-	-	-
		Above Rs. 1,25,000	59	-	3,137	19,263	79	-	3,572	19,317	59	-	3,137	19,263	79	-	3,572	19,317
	iv	Group Single Premium- Annuity- GSPA																
		From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,00,,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v	Individual non Single Premium- INSP																
		From 0-10000	43	1,006	-	11,697	26	440	-	9,899	43	1,006	-	11,697	26	440	-	9,899
		From 10,001-25,000	688	3,388	-	17,239	1,378	7,220	-	54,195	688	3,388	-	17,239	1,378	7,220	-	54,195
		From 25001-50,000	2,575	6,887	-	38,257	4,423	13,227	-	79,237	2,575	6,887	-	38,257	4,423	13,227	-	79,237
		From 50,001- 75,000	1,585	2,782	-	24,013	1,835	3,322	-	30,118	1,585	2,782	-	24,013	1,835	3,322	-	30,118
		From 75,001-100,000	1,443	1,549	-	18,109	1,307	1,443	-	15,477	1,443	1,549	-	18,109	1,307	1,443	-	15,477
		From 1,00,001 -1,25,000	3,298	3,118	-	54,223	971	978	-	16,320	3,298	3,118	-	54,223	971	978	-	16,320
		Above Rs. 1,25,000	13,646	4,578	-	1,84,632	12,007	4,490	-	1,24,940	13,646	4,578	-	1,84,632	12,007	4,490	-	1,24,940
	vi	Individual non Single Premium- Annuity- INSPA																
		From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001-100,000	20	20	-	15	-	-	-	-	20	20	-	15	-	-	-	-
		From 1,00,001-150,000	28	27	-	23	-	-	-	-	28	27	-	23	-	-	-	-
		From 150,001- 2,00,000	178	100	-	134	-	-	-	-	178	100	-	134	-	-	-	-
		From 2,00,,001-250,000	238	113	-	193	-	-	-	-	238	113	-	193	-	-	-	-
		From 2,50,001 -3,00,000	160	60	-	118	-	-	-	-	160	60	-	118	-	-	-	-
		Above Rs. 3,00,000	3,144	466	-	1,200	-	-	-	-	3,144	466	-	1,200	-	-	-	-
	vii	Group Non Single Premium (GNSP)																
		From 0-10000	0	-	7,308	861	0	-	4,112	2,492	0	-	7,308	861	0	-	4,112	2,492
		From 10,001-25,000	1	-	-	-	2	-	4	0	1	-	-	-	2	-	4	0
		From 25001-50,000	0	-	-	-	1	-	2,277	228	0	-	-	-	1	-	2,277	228
		From 50,001- 75,000	2	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-
		From 75,001-100,000	2	-	-	-	5	-	-	-	2	-	-	-	5	-	-	-
		From 1,00,001 -1,25,000	3	-	-	-	6	-	3,152	315	3	-	-	-	6	-	3,152	315
		Above Rs. 1,25,000	3,726	-	3,328	2,812	1,741	-	622	62	3,726	-	3,328	2,812	1,741	-	622	62
	viii	Group Non Single Premium- Annuity- GNSPA																
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Sl. No		Particulars	FOR THE QUARTER ENDED ON 30th June, 2026				FOR THE QUARTER ENDED ON 30th June, 2025				UPTO THE QUARTER ENDED ON 30th June, 2026				UPTO THE QUARTER ENDED ON 30th June, 2025			
			Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)	Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)	Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)	Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)
2	**Renewal Premium**																	
	i	Individual																
		From 0-10000	3,202	74,379	-	3,07,753	3,598	86,925	-	3,25,166	3,202	74,379	-	3,07,753	3,598	86,925	-	3,25,166
		From 10,001-25,000	16,324	1,56,628	-	6,81,035	17,242	1,73,601	-	7,12,037	16,324	1,56,628	-	6,81,035	17,242	1,73,601	-	7,12,037
		From 25001-50,000	21,761	1,21,636	-	7,36,502	21,205	1,22,252	-	7,43,239	21,761	1,21,636	-	7,36,502	21,205	1,22,252	-	7,43,239
		From 50,001- 75,000	8,586	27,479	-	2,58,564	8,006	25,880	-	2,43,767	8,586	27,479	-	2,58,564	8,006	25,880	-	2,43,767
		From 75,001-100,000	6,613	10,954	-	1,42,737	6,448	10,949	-	1,48,050	6,613	10,954	-	1,42,737	6,448	10,949	-	1,48,050
		From 1,00,001 -1,25,000	3,422	6,314	-	1,07,019	3,023	5,389	-	91,117	3,422	6,314	-	1,07,019	3,023	5,389	-	91,117
		Above Rs. 1,25,000	39,093	28,014	-	9,03,029	32,896	23,863	-	8,19,397	39,093	28,014	-	9,03,029	32,896	23,863	-	8,19,397
	ii	Individual- Annuity																
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii	Group																
		From 0-10000	0	-	7	8	0	-	7	9	0	-	7	8	0	-	7	9
		From 10,001-25,000	-	-	-	-	0	-	8	24	-	-	-	-	0	-	8	24
		From 25001-50,000	0	-	5	39	0	-	4	38	0	-	5	39	0	-	4	38
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv	Group- Annuity																
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:
a) Premium stands for premium amount.
b) No. of lives means no. of lives insured under the policies.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer: IndusInd Nippon Life Insurance Company Limited(Formerly Known as Reliance Nippon Life Insurance Company Limited)

Business Acquisition through Different Channels (Group)

Sl.No.		FOR THE QUARTER ENDED ON 30th June, 2026			FOR THE QUARTER ENDED ON 30th June, 2025			UPTO THE QUARTER ENDED ON 30th June, 2026			UPTO THE QUARTER ENDED ON 30th, June, 2025		
	Channels	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	2	399	10	2	534	6	2	399	10	2	534	6
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	39	22,039	3,771	29	27,276	1,810	39	22,039	3,771	29	27,276	1,810
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**41**	**22,438**	**3,780**	**31**	**27,810**	**1,816**	**41**	**22,438**	**3,780**	**31**	**27,810**	**1,816**
	Referral Arrangements	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Date: June 30, 2026

Name of the Insurer: IndusInd Nippon Life Insurance Company Limited(Formerly Known as Reliance Nippon Life Insurance Company Limited)

Business Acquisition through Different Channels (Individual)

Sl. No.	Channels	FOR THE QUARTER ENDED ON 30th June, 2026		FOR THE QUARTER ENDED ON 30th June, 2025		UPTO THE QUARTER ENDED ON 30th June, 2026		UPTO THE QUARTER ENDED ON 30th June, 2025	
		No. of Policies	Premium (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)
1	Individual agents	5,148	5,778	10,530	8,543	5,148	5,778	10,530	8,543
2	Corporate Agents-Banks	1,314	770	1,065	441	1,314	770	1,065	441
3	Corporate Agents -Others	4,435	1,593	6,539	2,198	4,435	1,593	6,539	2,198
4	Brokers	112	56	347	232	112	56	347	232
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	13,312	20,107	12,776	11,234	13,312	20,107	12,776	11,234
	- Online (Through Company Website)	51	39	-	-	51	39	-	-
	- Others	13,261	20,067	12,776	11,234	13,261	20,067	12,776	11,234
7	IMF	23	7	22	10	23	7	22	10
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	-	-	-	-	-	-	-	-
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total	**24,344**	**28,309**	**31,279**	**22,657**	**24,344**	**28,309**	**31,279**	**22,657**
	Referral Arrangements	-	-	34	10			34	10

Note:
1. No of Policies stand for no. of policies sold

FORM L-39 DATA ON SETTLEMENT OF CLAIMS
INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Ageing of Claims - Individual Business									
Sr. No	Types of Claims	No of Claims paid FOR THE QUARTER ENDED ON 30th June, 2026						Total No. of claims paid	Total amount of claims paid (₹in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	11,717	5,033	593	14	19	30	17,406	20,730
2	Survival Benefit	89,703	19,517	943	21	12	3	1,10,199	26,210
3	For Annuities / Pension	2,883	25	26	12	3	-	2,949	410
4	For Surrender	3,505	11,982	156	14	15	110	15,782	33,517
5	Other benefits - Health	-	43	3	2	3	2	53	24
1	Death Claims	-	1,830	55	-	-	-	1,885	6,626

Ageing of Claims - Group Business									
Sr. No	Types of Claims	No of Claims paid FOR THE QUARTER ENDED ON 30th June, 2026						Total No. of claims paid	Total amount of claims paid (₹in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	802	5	-	-	-	807	1,245
2	Survival Benefit	-	-	-	-	-	-	-	
3	for Annuities / Pension	-	-	-	-	-	-	-	
4	For Surrender	-	18	-	-	-	-	18	157
5	Other benefits	-	-	-	-	-	-	-	
1	Death Claims	-	25	1	-	-	-	26	215

Note- Ageing of claims has been arrived, based on the date of receipt of last document.

FORM L-40 **Quarterly Claims Data for Life**

INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Death Claims **No. of claims only**

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period1	3	-
2	Claims Intimated / Booked during the period	1,963	26
(a)	Less than 3 years from the date of acceptance of risk	390	11
(b)	Greater than 3 years from the date of acceptance of risk	1,573	15
3	Claims Paid during the period	1,885	26
4	Claims Repudiated during the period2	12	-
5	Claims Rejected3	-	-
6	Unclaimed4	-	-
7	Claims O/S at End of the period	69	-
	Outstanding Claims:-		
	Less than 3months	69	-
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims **No. of claims only**

Sl. No.	Claims Experience	Maturity	Survival Benefit1	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	2,675	1,813	1,671	7,191	47
2	Claims Booked during the period	15,956	1,10,343	2,812	16,400	59
3	Claims Paid during the period	17,406	1,10,199	2,949	15,782	53
4	Unclaimed3	2	18	6	-	-
5	Claims O/S at End of the period	1,223	1,939	1,528	7,809	53
	Outstanding Claims (Individual)					
	Less than 3months	205	813	1,027	930	18
	3 months and less than 6 months	100	114	217	625	6
	6 months and less than 1 year	116	209	281	206	13
	1year and above	802	803	3	6,048	16

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: **INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED**
(Formerly known as Reliance Nippon Life Insurance Company Limited)

Date:

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING JUNE 2026

Sl No.	Particulars	Opening Balance[1] at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by the customers**							
a)	Death Claims	0	6	0	1	5	0	6
b)	Policy Servicing	0	9	5	1	3	0	9
c)	Proposal Processing	0	7	3	0	4	0	7
d)	Survival Claims	0	31	16	2	13	0	31
e)	ULIP Related	0	1	0	0	1	0	1
f)	Unfair Business Practices	0	244	40	2	198	4	244
g)	Others	0	9	3	0	6	0	9
	Total Number of Complaints	**0**	**307**	**67**	**6**	**230**	**4**	**307**

2	**Total No. of Policies upto corresponding period of previous year**	**31,279**
3	**Total No. of Claims upto corresponding period of previous year**	**1,08,775**
4	**Total No. of Policies during current year**	**24,344**
5	**Total No. of Claims during current year**	**1,31,966**
6	**Total No. of Policy Complaints (current year) per 10000 policies (current year)**	**110.91**
7	**Total No. of Claim Complaints (current year) per 10000 claims registered (current year)**	**2.80**

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	4	1%	0	0%	4	1%
b)	15 - 30 days	0	0%	0	0%	0	0%
c)	30 - 90 days	0	0%	0	0%	0	0%
d)	90 days & Beyond	0	0%	0	0%	0	0%
	Total Number of Complaints	**4**	**1%**	**0**	**0%**	**4**	**1%**

[1] Opening balance should tally with the closing balance of the previous quarter.

Complaints reported should be net of duplicate complaints

No. of policies should be new poilicies (both individual and group) net of cancellations

Claims should be no. of claims reported during the period

L-42 Valuation Basis

Valuation Basis (Frequency -Quarterly and Annual)

Name of the insurer: **IndusInd Nippon Life Insurance Company Limited**

(Formerly Reliance Nippon Life Insurance Company Limited)

Quarter End: 30 June 2026

Date: 30 June 2026

I. INDIVIDUAL BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Interest Rate		Mortality Rate**		Morbidity Rate		Fixed Expenses1		Variable Expenses2		Inflation Rate		Withdrawal rates3		Future Bonus Rates (Assumption)	
		As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026	As at 30th June 2026
	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	6.25%	6.25%	96.8% - 253%	96.8% - 247.5%	120% - 150% of incidence rates 120% of CIBT'93 table	120% - 150% of incidence rates 120% of CIBT'93 table	₹495- ₹896.5	₹429- ₹781	NA	NA	4% p.a.	4% p.a.	0%-10%	0%-10%	Reversionary Bonus : 1.30% - 4.56% Cash Bonus : 0.08% - 14.440875%	Reversionary Bonus : 1.30% - 4.56% Cash Bonus : 0.08% - 14.440875%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Par	Pension	5.52%	5.52%	96.8%-165%	96.8%-165%	NA	NA	₹495- ₹896.5	₹429- ₹781	NA	NA	4% p.a.	4% p.a.	0%-1.25%	0%-1.25%	Reversionary Bonus : 3.38% - 3.69%	Reversionary Bonus : 3.38% - 3.69%
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -VIP																
	Life	5.04%	5.04%	99.00%	90%-110%	120% of incidence rates 120% of CIBT'93 table	120% of incidence rates 120% of CIBT'93 table	₹616 - ₹1232	₹539 - ₹1078	NA	NA	4% p.a.	4% p.a.	1.125% - 3.0%	1.875% - 5.625%		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	4.50%	4.50%	77.0%	82.5%	NA	NA	₹616 - ₹1232	₹539 - ₹1078	NA	NA	4% p.a.	4% p.a.	5.625%	5.625%		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																
	Life	5.4%-5.95%	5.3%-5.95%	29.67% - 165%	27.5% - 385%	120% - 150% of incidence rates 120% of CIBT'93 table	120% - 150% of incidence rates 120% of CIBT'93 table	₹456.5 - ₹1232	₹456.5 - ₹1078	0% - 3.3%	0% - 3.3%	4% p.a.	4% p.a.	0%-18.75%	0%-18.75%		
	General Annuity	5.83%-6.34375%	5.83%-6.13%	75% - 112.5%	67.5% - 112.5%	NA	NA	₹561 - ₹616	₹500.5 - ₹539	0% - 0.11%	NA	4% p.a.	4% p.a.	0% - 3.75%	0% - 3%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	5.40%	5.30%	67.5% - 99%	67.5% - 99%	115% - 165.6% of incidence rates	115% - 165.6% of incidence rates	₹423.5 - ₹1232	₹385 - ₹1078	0% - 1.485%	0% - 1.485%	4% p.a.	4% p.a.	0%-12.5%	2.5%-17.5%		
Non-Par																**NOT APPLICABLE**	
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked-Others																
	Life	5.4%	5.3%-5.6%	48.675% - 104.5%	48.675% - 116.6%	120% - 150% of incidence rates 120% of CIBT'93 table	120% - 150% of incidence rates 120% of CIBT'93 table	₹616 - ₹1232	₹539 - ₹1078	NA	NA	4% p.a.	4% p.a.	0%-61.5%	0%-61.5%		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	5.4%	5.3%	77% - 104.5%	77% - 115.5%	120% - 150% of incidence rates 120% of CIBT'93 table	120% - 150% of incidence rates 120% of CIBT'93 table	₹616 - ₹1232	₹539 - ₹1078	NA	NA	4% p.a.	4% p.a.	0%-88.5%	0%-28%		
	Health	5.4%	5.3%	82.5%	82.5%	120% - 150% of incidence rates 120% of CIBT'93 table	120% - 150% of incidence rates 120% of CIBT'93 table	₹616 - ₹1232	₹539 - ₹1078	NA	NA	4% p.a.	4% p.a.	12.0%	12.00%		

**Valuation mortality rates expressed as a % of IALM 2012-14 except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15).

** For Aids Reserve, mortality is increased by a fixed percentage wherever applicable. For Non Standard Age proof (NSAP) reserve, different set of mortality assumptions are used.

1 Fixed per policy expenses
2 Premium related expenses
3 Restricted to Lapse and Surrender

II. GROUP BUSINESS****

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Interest Rate		Mortality Rate**		Morbidity Rate		Fixed Expenses1		Variable Expenses2		Inflation Rate		Withdrawal rates3		Future Bonus Rates (Assumption)	
		As at 30st June for the year 2026	As at 30st June for the year 2025	As at 30st June for the year 2026	As at 30st June for the year 2025	As at 30st June for the year 2026	As at 30st June for the year 2025	As at 30st June for the year 2026	As at 30st June for the year 2025	As at 30st June for the year 2026	As at 30st June for the year 2025	As at 30st June for the year 2026	As at 30st June for the year 2025	As at 30st June for the year 2026	As at 30st June for the year 2025	As at 30st June for the year 2026	As at 30st June for the year 2025
	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Par																	
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -VIP																
	Life	4.82%-5.40%	4.82%-5.30%	55%-258.5%	55%-258.5%	120% of incidence rates	120% of incidence rates	₹ 34.1 - ₹121	₹ 34.1 - ₹113.3	NA	NA	4% p.a.	4% p.a.	0%	0%		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	5.40%-5.60%	5.30%	66% 4	NA	NA	NA	₹ 33-₹121	113.3	NA	NA	4% p.a.	4% p.a.	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																
	Life	5.40%	5.30%	37.62%-327.31%	37.62%-258.5%	NA	NA	₹34.1 -₹151.8	₹34.1 -₹151.8	NA	NA	4% p.a.	4% p.a.	0%	0%		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Non-Par																**NOT APPLICABLE**	
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked-Others																
	Life	5.4%	5.30%	110.00%	137.50%	120% of incidence rates	120% of incidence rates	₹121 - ₹431.2	₹113.3 - ₹431.2	NA	NA	4% p.a.	4% p.a.	0%	0%		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	5.4%	5.30%	NA	NA	NA	NA	₹121	113.3	NA	NA	4% p.a.	4% p.a.	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

** For Aids Reserve, mortality is increased by a fixed percentage wherever applicable. For Non Standard Age proof (NSAP) reserve, different set of mortality assumptions are used.

**** The assumptions for Group Business, as given above, are used for computing reserve using Gross Premium Valuation method. The reserve, however, for Group One Year Renewable Business is taken as higher of reserve computed using unearned premium method (UPR) and Gross Premium Valuation method.

1 Fixed per policy expenses
2 Premium related expenses
3 Restricted to Lapse and Surrender
4 Mortality assumption is only applicable for product IndusInd Nippon Life Group Traditional Superannuation Plus (121N152V01) as death benefit under this product is Rs 10,000 per member.

III. Valuation Data

In order to ensure consistency, completeness and accuracy of the data, we have carried out exhaustive checks for overall adequacy and reasonableness on the data and errors encountered, if any, have been rectified before proceeding with the valuation of policy liabilities. Thus, the valuation has been carried out on complete and accurate data with no known data errors.

The policy details under Individual and Group policies are maintained in the policy administration system. The details of the policies as at 30th June 2026 were frozen and backed-up after the close of the business. Majority of the policy liabilities under Individual Par and Individual Non Par Business (excluding unit liabilities and accumulation account) are valued using PROPHET actuarial software. Valuation basis are fed to this software using tables. A small proportion of the policy liabilities are valued using the excel spreadsheets. The valuation basis is supplied in the excel template.

IV. Significant Changes in Valuation Basis/or Methodology (since March'26)

There are no significant changes in valuation basis/or Methodology since March'26.

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Investee company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
24-04-2026	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ramesh G. Iyer (DIN: 00220759) as Independent Director for four years from 17 February 2026	FOR	FOR	Ramesh G. Iyer, 67, is former Vice Chairperson and Managing Director of Mahindra & Mahindra Financial Services Limited (MMFSL). He also served as President – Financial Services Sector and was a member of the Group Executive Board of the Mahindra & Mahindra Group. He spent over four decades with the Mahindra Group in various roles before retiring in April 2024. We note that he has been on the board of Kotak Mahindra Prime Limited, a wholly owned subsidiary of the bank since 18 March 2025. His appointment as Independent Director is in line with the statutory requirements. We support the resolution.
24-04-2026	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ramesh G. Iyer (DIN: 00220759) as Independent Director for four years from 17 February 2026	FOR	FOR	Ramesh G. Iyer, 67, is former Vice Chairperson and Managing Director of Mahindra & Mahindra Financial Services Limited (MMFSL). He also served as President – Financial Services Sector and was a member of the Group Executive Board of the Mahindra & Mahindra Group. He spent over four decades with the Mahindra Group in various roles before retiring in April 2024. We note that he has been on the board of Kotak Mahindra Prime Limited, a wholly owned subsidiary of the bank since 18 March 2025. His appointment as Independent Director is in line with the statutory requirements. We support the resolution.
26-04-2026	HDFC Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dr. (Ms.) Sunita Maheshwari (DIN: 01641411) as Independent Director for three years from 30 March 2026 and approve remuneration at Rs. 3.0 mn per annum during her tenure	FOR	FOR	Dr (Ms.) Sunita Maheshwari, 59, is a Paediatric Cardiologist. She is co-founder of the Telerad Group which includes companies like Teleradiology Solutions, Telrad Tech and RXDX Healthcare. She has served on the board as an Independent Director since 30 March 2021. She attended 86% (twelve out of fourteen) board meetings held in FY25 and 80% (sixteen out of twenty) board meetings held in FY26 up to the date of the notice. We expect directors to attend all board meetings. The bank proposes to reappoint her as an Independent Director for second term of three years and pay her a remuneration of Rs. 3.0 mn p.a. She was paid sitting fees of Rs. 3.2 mn and a commission of Rs. 3.0 mn in FY25. We believe the bank should have sought shareholder approval for reappointment prior to the end of her first term. Notwithstanding, her reappointment is in line with statutory requirements, and the payment of remuneration is as per RBI guidelines. We support this resolution.We note that recently, Atanu Chakraborty, Independent Chairperson of the Bank resigned on 18 March 2026, citing issued regarding certain practices at the bank. However, we recognize that the RBI has issued a clean chit in favour of the bank in this regard.
26-04-2026	HDFC Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dr. (Ms.) Sunita Maheshwari (DIN: 01641411) as Independent Director for three years from 30 March 2026 and approve remuneration at Rs. 3.0 mn per annum during her tenure	FOR	FOR	Dr (Ms.) Sunita Maheshwari, 59, is a Paediatric Cardiologist. She is co-founder of the Telerad Group which includes companies like Teleradiology Solutions, Telrad Tech and RXDX Healthcare. She has served on the board as an Independent Director since 30 March 2021. She attended 86% (twelve out of fourteen) board meetings held in FY25 and 80% (sixteen out of twenty) board meetings held in FY26 up to the date of the notice. We expect directors to attend all board meetings. The bank proposes to reappoint her as an Independent Director for second term of three years and pay her a remuneration of Rs. 3.0 mn p.a. She was paid sitting fees of Rs. 3.2 mn and a commission of Rs. 3.0 mn in FY25. We believe the bank should have sought shareholder approval for reappointment prior to the end of her first term. Notwithstanding, her reappointment is in line with statutory requirements, and the payment of remuneration is as per RBI guidelines. We support this resolution.We note that recently, Atanu Chakraborty, Independent Chairperson of the Bank resigned on 18 March 2026, citing issued regarding certain practices at the bank. However, we recognize that the RBI has issued a clean chit in favour of the bank in this regard.
07-05-2026	Anzen India Energy Yield Plus Trust	POSTAL BALLOT	MANAGEMENT	Approve related party transaction for acquisition of 100% equity shareholding in Kudgi Transmission Limited from members of the sponsor group for an equity consideration of Rs. 11.0 bn	FOR	FOR	The Trust seeks unitholder approval to acquire 100% equity shares in Kudgi Transmission Limited from Infrastructure Yield Plus II, Infrastructure Yield Plus IIA and India Infrastructure Yield Plus II. The total enterprise value for KTL is ~Rs. 20.0 bn of which external debt comprises ~Rs. 12.0 bn. The consideration for this acquisition shall be discharged through issue of 88.0 mn units at Rs. 125.0 per unit (refer resolution #3) aggregating Rs. 11.0 bn. We note that theunit swap aggregating Rs. 11.0 bn is higher than the implied equity value of Rs. 8.0 bn. We assume that the incremental units aggregating Rs. 3.0 bn are being issued in lieu of the Optionally Convertible Redeemable Preference Shares (OCRPS) of the same value. However, the company must provide clarification regarding the difference. The dilution due to the issue of units is ~25.6% on the extended capital base, which is high, however we recognize that it isin lieu of acquisition of assets from the sponsor/associates of the sponsor. The valuation report for the acquisition has been issued by Jayeshkumar Shah. The proposed valuation is broadly in line with similar transactions in the recent past; however, each project has itsunique characteristics including life of asset, therefore, using market multiples has its own limitations. We support this resolution.
07-05-2026	Anzen India Energy Yield Plus Trust	POSTAL BALLOT	MANAGEMENT	Approve preferential issue of up to 88,000,000 units at a price of Rs. 125.0 per unit to members of the sponsor group for acquisition of 100% equity shareholding of Kudgi Transmission Limited	FOR	FOR	Our view on this resolution is linked to our view on resolution #2. We support this resolution
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Arun Ananth Kamath	FOR	FOR	Arun Ananth Kamath, given his 20 years of experience in compliance with banks, will bring governance and compliance expertise to the board.
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Arun Ananth Kamath	FOR	FOR	Arun Ananth Kamath, given his 20 years of experience in compliance with banks, will bring governance and compliance expertise to the board.
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - K.R. Ashok	FOR	FOR	K. R. Ashok, having served as an actuary with LIC for 16 years, will bring important skills to the board.
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - K.R. Ashok	FOR	FOR	K. R. Ashok, having served as an actuary with LIC for 16 years, will bring important skills to the board.
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Khurshed Rustom Dordi	FOR	FOR	Khurshed Rustom Dordi, will bring expertise as well as international business perspective to the board as the former MD and Group COO of Deutsche Bank.
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Khurshed Rustom Dordi	FOR	FOR	Khurshed Rustom Dordi, will bring expertise as well as international business perspective to the board as the former MD and Group COO of Deutsche Bank.
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Deepak Arora	FOR	ABSTAIN	No iias recommendation
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Deepak Arora	FOR	ABSTAIN	No iias recommendation
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Sandeep Natwarlal Shah	FOR	ABSTAIN	No iias recommendation
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Sandeep Natwarlal Shah	FOR	ABSTAIN	No iias recommendation
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Sandhya Shekhar	FOR	FOR	Dr. (Ms.) Sandhya Shekhar, will not only bring her experience as a digital and business strategy advisor but also continuity, given her earlier tenure of three years in the SBI's IT Advisory Council.
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Sandhya Shekhar	FOR	FOR	Dr. (Ms.) Sandhya Shekhar, will not only bring her experience as a digital and business strategy advisor but also continuity, given her earlier tenure of three years in the SBI's IT Advisory Council.

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Investee company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Sanjay Kapoor	FOR	ABSTAIN	No iias recommendation
15-05-2026	State Bank of India	EGM	MANAGEMENT	Elect four shareholder directors who will assume office for three years from 26 June 2026 - Sanjay Kapoor	FOR	ABSTAIN	No iias recommendation
20-05-2026	HDFC Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve amendment to Employee Stock Incentive Plan 2022	FOR	FOR	Employee Stock Incentive Plan 2022 (RSU Plan 2022) was approved by way of Postal Ballot on 14 May 2022. Now the bank proposes to amend RSU Plan 2022 by extending its validity by five years till 13 May 2031, increasing the maximum number of RSUs to be granted to an individual employee per annum to 50,000 and modifying the criteria for grant of RSUs. Out of the pool size of 200.0 mn options (adjusted for bonus issue on 27 August 2025), ~150.9 mn options remain available for future grant as on the date of notice.The bank has stated that the maximum limit of RSUs per employee will only be granted to a few newly inducted senior level employees. We support the scheme because the senior leadership team and middle management will be granted a smaller pool of RSUs that will carry performance-based targets for vesting – thus aligning with the interest of investors. Although we do not generally support the grant of stock options at deep discount with time-based vesting, we recognize that for junior-level employees, the RSUs will act as more of a retention tool. Further, the bank has confirmed that ~98% of the past grants from this scheme have been to employees which are 6 to 10 levels below the Managing Director. We note that the Managing Director will not be eligible for RSU grants. We support the resolution.
20-05-2026	HDFC Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve amendment to Employee Stock Incentive Plan 2022	FOR	FOR	Employee Stock Incentive Plan 2022 (RSU Plan 2022) was approved by way of Postal Ballot on 14 May 2022. Now the bank proposes to amend RSU Plan 2022 by extending its validity by five years till 13 May 2031, increasing the maximum number of RSUs to be granted to an individual employee per annum to 50,000 and modifying the criteria for grant of RSUs. Out of the pool size of 200.0 mn options (adjusted for bonus issue on 27 August 2025), ~150.9 mn options remain available for future grant as on the date of notice.The bank has stated that the maximum limit of RSUs per employee will only be granted to a few newly inducted senior level employees. We support the scheme because the senior leadership team and middle management will be granted a smaller pool of RSUs that will carry performance-based targets for vesting – thus aligning with the interest of investors. Although we do not generally support the grant of stock options at deep discount with time-based vesting, we recognize that for junior-level employees, the RSUs will act as more of a retention tool. Further, the bank has confirmed that ~98% of the past grants from this scheme have been to employees which are 6 to 10 levels below the Managing Director. We note that the Managing Director will not be eligible for RSU grants. We support the resolution.
24-05-2026	Infosys Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Diane Jurgens (DIN: 11585200) as Independent Director for three years from 22 April 2026	FOR	FOR	Ms. Diane Jurgens, 63, is former Chief Information Officer of the Walt Disney Company (2020–2023), with expertise in information technology, sustainability & ESG leadership, cybersecurity, business operations and P&L. Previously, she served as Chief Technology Officer at BHP (2015–2020) and President & Managing Director of Shanghai OnStar Telematics at SAIC General Motors (2012–2015). Prior to SAIC, she worked at General Motors for seventeen years in roles such as Vice-President & Chief Information Officer (International Operations) and General Manager (China) (2006-2015). She will be eligible to receive remuneration of upto 1.0% of net profits per annum according to the company's policy. We note that the company has sought approval in perpetuity for payment of remuneration of upto 1.0% of profits to Non-Executive Directors from 1 April 2015. Her appointment is in line with statutory requirements. We support the resolution.
24-05-2026	Infosys Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Diane Jurgens (DIN: 11585200) as Independent Director for three years from 22 April 2026	FOR	FOR	Ms. Diane Jurgens, 63, is former Chief Information Officer of the Walt Disney Company (2020–2023), with expertise in information technology, sustainability & ESG leadership, cybersecurity, business operations and P&L. Previously, she served as Chief Technology Officer at BHP (2015–2020) and President & Managing Director of Shanghai OnStar Telematics at SAIC General Motors (2012–2015). Prior to SAIC, she worked at General Motors for seventeen years in roles such as Vice-President & Chief Information Officer (International Operations) and General Manager (China) (2006-2015). She will be eligible to receive remuneration of upto 1.0% of net profits per annum according to the company's policy. We note that the company has sought approval in perpetuity for payment of remuneration of upto 1.0% of profits to Non-Executive Directors from 1 April 2015. Her appointment is in line with statutory requirements. We support the resolution.
24-05-2026	Infosys Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Ms. Helene Potier (DIN: 10166891) as Independent Director for five years from 26 May 2026	FOR	FOR	Helene Potier, 63, is the former CEO, Singapore and Managing Director (Artificial Intelligence), Europe of Microsoft. She has twenty-two years of experience in digital technologies and the telecommunications industry. Currently, she serves as Senior Advisor (Digital Technologies) at Warburg Pincus LLC. She was first appointed on board of the company for three years from 26 May 2023. She attended all five board meetings held in FY25 and seven out of eight (88%) board meetings held in FY26. Her reappointment for a second term of five years is in line with statutory requirements. We support the resolution.
24-05-2026	Infosys Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Ms. Helene Potier (DIN: 10166891) as Independent Director for five years from 26 May 2026	FOR	FOR	Helene Potier, 63, is the former CEO, Singapore and Managing Director (Artificial Intelligence), Europe of Microsoft. She has twenty-two years of experience in digital technologies and the telecommunications industry. Currently, she serves as Senior Advisor (Digital Technologies) at Warburg Pincus LLC. She was first appointed on board of the company for three years from 26 May 2023. She attended all five board meetings held in FY25 and seven out of eight (88%) board meetings held in FY26. Her reappointment for a second term of five years is in line with statutory requirements. We support the resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Adoption of standalone financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. The auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles. We support this resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Adoption of standalone financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. The auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles. We support this resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Adoption of consolidated financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. The auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles. The auditors have highlighted certain issues with the audit trail; however, their opinion is not modified in this regard. We support this resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Adoption of consolidated financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. The auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles. The auditors have highlighted certain issues with the audit trail; however, their opinion is not modified in this regard. We support this resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Approve final dividend of Rs. 38.0 per equity share of face value of Rs. 2.0 per share for FY26	FOR	FOR	The company proposes to declare a final dividend of Rs. 38.0 per equity share. The total dividend outflow for FY26 is Rs. 52.3 bn and the dividend payout ratio is 32.5% of standalone PAT. The payout ratio for FY25 was 43.0% of standalone PAT. The policy was last amended in October 2020. As good practice, we expect the company to periodically review the dividend distribution policy. We support this resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Approve final dividend of Rs. 38.0 per equity share of face value of Rs. 2.0 per share for FY26	FOR	FOR	The company proposes to declare a final dividend of Rs. 38.0 per equity share. The total dividend outflow for FY26 is Rs. 52.3 bn and the dividend payout ratio is 32.5% of standalone PAT. The payout ratio for FY25 was 43.0% of standalone PAT. The policy was last amended in October 2020. As good practice, we expect the company to periodically review the dividend distribution policy. We support this resolution.

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Investee company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Reappoint Anil Vithal Parab (DIN: 06913351) as Director, liable to retire by rotation	FOR	FOR	Anil Vithal Parab, 64, is Whole time Director designated as Senior Executive Vice President (Heavy Engineering and Manufacturing), Larsen & Toubro Limited. He has been on the board since 5 August 2022. He has attended all eight board meetings held in FY26 (100%). He is liable to retire by rotation. His reappointment is in line with statutory requirements. We support the resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Reappoint Anil Vithal Parab (DIN: 06913351) as Director, liable to retire by rotation	FOR	FOR	Anil Vithal Parab, 64, is Whole time Director designated as Senior Executive Vice President (Heavy Engineering and Manufacturing), Larsen & Toubro Limited. He has been on the board since 5 August 2022. He has attended all eight board meetings held in FY26 (100%). He is liable to retire by rotation. His reappointment is in line with statutory requirements. We support the resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Reappoint R. Shankar Raman (DIN: 00019798) as Director, liable to retire by rotation	FOR	FOR	R. Shankar Raman, 67, is Whole-time Director designated as President and Chief Financial Officer. He has been on the board since 1 October 2011. He has attended all eight board meetings held in FY26 (100%). He is liable to retire by rotation. His reappointment is in line with statutory requirements. We support the resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Reappoint R. Shankar Raman (DIN: 00019798) as Director, liable to retire by rotation	FOR	FOR	R. Shankar Raman, 67, is Whole-time Director designated as President and Chief Financial Officer. He has been on the board since 1 October 2011. He has attended all eight board meetings held in FY26 (100%). He is liable to retire by rotation. His reappointment is in line with statutory requirements. We support the resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Reappoint R. Shankar Raman (DIN: 00019798) as Whole-time Director designated as President and Whole time Director – Finance from 1 October 2026 till 30 September 2028 and fix his remuneration	FOR	AGAINST	R. Shankar Raman, 67, is the CFO and President of Larsen & Toubro Limited. He joined the L&T Group in 1994. He received a remuneration of Rs. 540.3 mn in FY26 (excluding perquisite value of stock options exercised). we estimate his annual remuneration (including fair value of proposed stock options) at Rs. 726.3 mn. We believe the proposed remuneration of Rs. 726.3 mn is not in line with peers and not commensurate with the roles and responsibilities as CFO/Director-Finance. We expect the company to disclose the benchmarking exercise undertaken by the NRC while determining the quantum of remuneration payable. We raise concern at the lack of clarity and granular disclosures pertaining to the ESOP component and the commission component. We expect the company disclose the quantum of stock options expected to be granted to him during his proposed tenure. The company must also cap the quantum of commission payable in absolute amounts. Currently, these components are open ended and consequently his entire remuneration structure is open ended. The remuneration structure has a 'Retirals' component which has averaged ~300% of overall fixed pay over the last 5 years. This is not general market practice and expect the company to disclose what this component entails. Over the last five years, R. Shankar Raman's remuneration growth has outpaced the growth in standalone revenues and profits. The company must explain the misalignment in pay v/s fundamental performance. The company must disclose the performance metrics that will be used to determine variable pay. We do not support this resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Reappoint R. Shankar Raman (DIN: 00019798) as Whole-time Director designated as President and Whole time Director – Finance from 1 October 2026 till 30 September 2028 and fix his remuneration	FOR	AGAINST	R. Shankar Raman, 67, is the CFO and President of Larsen & Toubro Limited. He joined the L&T Group in 1994. He received a remuneration of Rs. 540.3 mn in FY26 (excluding perquisite value of stock options exercised). we estimate his annual remuneration (including fair value of proposed stock options) at Rs. 726.3 mn. We believe the proposed remuneration of Rs. 726.3 mn is not in line with peers and not commensurate with the roles and responsibilities as CFO/Director-Finance. We expect the company to disclose the benchmarking exercise undertaken by the NRC while determining the quantum of remuneration payable. We raise concern at the lack of clarity and granular disclosures pertaining to the ESOP component and the commission component. We expect the company disclose the quantum of stock options expected to be granted to him during his proposed tenure. The company must also cap the quantum of commission payable in absolute amounts. Currently, these components are open ended and consequently his entire remuneration structure is open ended. The remuneration structure has a 'Retirals' component which has averaged ~300% of overall fixed pay over the last 5 years. This is not general market practice and expect the company to disclose what this component entails. Over the last five years, R. Shankar Raman's remuneration growth has outpaced the growth in standalone revenues and profits. The company must explain the misalignment in pay v/s fundamental performance. The company must disclose the performance metrics that will be used to determine variable pay. We do not support this resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Reappoint Pramit Jhaveri (DIN: 00186137) as Independent Director for five years from 1 April 2027	FOR	FOR	Pramit Jhaveri, 63, is an advisor and mentor to start ups, corporates, and family offices. He is currently Senior Advisor to Premji Invest and PJT Partners. Prior to this, he was Vice Chairperson – Banking, Asia Pacific at Citi. He also served as the Chief Executive Officer of Citibank India from 2010 to 2019. He has served on the board as an Independent Director since 1 April 2022 and has attended all eight board meetings held in FY26 (100%). His reappointment meets all statutory requirements. We support the resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Reappoint Pramit Jhaveri (DIN: 00186137) as Independent Director for five years from 1 April 2027	FOR	FOR	Pramit Jhaveri, 63, is an advisor and mentor to start ups, corporates, and family offices. He is currently Senior Advisor to Premji Invest and PJT Partners. Prior to this, he was Vice Chairperson – Banking, Asia Pacific at Citi. He also served as the Chief Executive Officer of Citibank India from 2010 to 2019. He has served on the board as an Independent Director since 1 April 2022 and has attended all eight board meetings held in FY26 (100%). His reappointment meets all statutory requirements. We support the resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Appoint Vijay Sankar (DIN: 00007875) as Independent Director for five years from 27 May 2026	FOR	AGAINST	Vijay Sankar, 54, is the Chairperson of the Sanmar Group. He has expertise in areas of leadership, business strategy & development, commercial acumen, finance, sales & marketing, economic & global business, corporate governance and general management & human resources. He is a Chartered Accountant and holds a master's in business administration from the JL Kellogg Graduate School of Management, USA. The company proposes to appoint him as an Independent Director for five years from 27 May 2026. His appointment is in line with statutory requirements. Narayanan Kumar, currently Chairperson of the Group Corporate Board of the Sanmar Group, and uncle of Vijay Sankar has served on the board Larsen & Toubro as an Independent Director since 27 May 2016. His term will end on 26 May 2026, and Vijay Sankar is proposed to be appointed as an Independent Director from 27 May 2026. Outside of family linkages, the company's Nomination and Remuneration Committee must disclose the basis of his appointment over others.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Appoint Vijay Sankar (DIN: 00007875) as Independent Director for five years from 27 May 2026	FOR	AGAINST	Vijay Sankar, 54, is the Chairperson of the Sanmar Group. He has expertise in areas of leadership, business strategy & development, commercial acumen, finance, sales & marketing, economic & global business, corporate governance and general management & human resources. He is a Chartered Accountant and holds a master's in business administration from the JL Kellogg Graduate School of Management, USA. The company proposes to appoint him as an Independent Director for five years from 27 May 2026. His appointment is in line with statutory requirements. Narayanan Kumar, currently Chairperson of the Group Corporate Board of the Sanmar Group, and uncle of Vijay Sankar has served on the board Larsen & Toubro as an Independent Director since 27 May 2016. His term will end on 26 May 2026, and Vijay Sankar is proposed to be appointed as an Independent Director from 27 May 2026. Outside of family linkages, the company's Nomination and Remuneration Committee must disclose the basis of his appointment over others.

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Investee company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Approve remuneration of Rs. 2.0 mn payable to R. Nanabhoy & Co. as cost auditors for FY27	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in FY27 is reasonable compared to the size and scale of the company's operations. We support this resolution.
05-06-2026	Larsen & Toubro Ltd.	AGM	MANAGEMENT	Approve remuneration of Rs. 2.0 mn payable to R. Nanabhoy & Co. as cost auditors for FY27	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in FY27 is reasonable compared to the size and scale of the company's operations. We support this resolution.
12-06-2026	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve preferential issue of 146,761,335 equity shares at a price of Rs. 1,923 per share aggregating to Rs. 282.22 bn to Indian Continent Investment Limited (ICIL), promoter group entity	FOR	FOR	Airtel Africa is a strategic subsidiary of Bharti Airtel Limited (BAL), which contributed approximately 27% to BAL's FY26 consolidated revenues. It is a leading provider of telecommunications and mobile money services, with operations in 14 countries in sub-Saharan Africa. Bharti Airtel presently holds 62.73% in Airtel Africa through its wholly owned subsidiary, Airtel Africa Mauritius Limited. Indian Continent Investment Limited (ICIL), also a promoter entity of BAL, holds 16.31% in Airtel Africa, while the balance 20.96% is held by public and other investors.Through this resolution, BAL seeks approval for the issuance of up to 146,761,335 fully paid-up equity shares of BAL to Indian Continent Investment Limited (ICIL), a promoter group entity, on a preferential basis against the swap of up to 16.31% shareholding (up to 595,204,251 shares) held by ICIL in Airtel Africa plc.The transaction will result in the consolidation of Airtel Africa's shareholding under a single holding company. It will increase BAL's equity in Airtel Africa from 62.73% to around 79.04%, and ICIL's equity in BAL from 0.92% to 3.25%. The valuation for the swap appears to be in line with prevailing market prices of Bharti Airtel and Airtel Africa. Further, the dilution on account of the transaction is approximately 2.35% for existing BAL shareholders, which we consider reasonable. Accordingly, we support the resolution.
12-06-2026	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve preferential issue of 146,761,335 equity shares at a price of Rs. 1,923 per share aggregating to Rs. 282.22 bn to Indian Continent Investment Limited (ICIL), promoter group entity	FOR	FOR	Airtel Africa is a strategic subsidiary of Bharti Airtel Limited (BAL), which contributed approximately 27% to BAL's FY26 consolidated revenues. It is a leading provider of telecommunications and mobile money services, with operations in 14 countries in sub-Saharan Africa. Bharti Airtel presently holds 62.73% in Airtel Africa through its wholly owned subsidiary, Airtel Africa Mauritius Limited. Indian Continent Investment Limited (ICIL), also a promoter entity of BAL, holds 16.31% in Airtel Africa, while the balance 20.96% is held by public and other investors.Through this resolution, BAL seeks approval for the issuance of up to 146,761,335 fully paid-up equity shares of BAL to Indian Continent Investment Limited (ICIL), a promoter group entity, on a preferential basis against the swap of up to 16.31% shareholding (up to 595,204,251 shares) held by ICIL in Airtel Africa plc.The transaction will result in the consolidation of Airtel Africa's shareholding under a single holding company. It will increase BAL's equity in Airtel Africa from 62.73% to around 79.04%, and ICIL's equity in BAL from 0.92% to 3.25%. The valuation for the swap appears to be in line with prevailing market prices of Bharti Airtel and Airtel Africa. Further, the dilution on account of the transaction is approximately 2.35% for existing BAL shareholders, which we consider reasonable. Accordingly, we support the resolution.
18-06-2026	State Bank of India	AGM	MANAGEMENT	Adoption of financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Adoption of standalone financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution. The company must disclose why it has trade payables outstanding for more than two years. We raise concern that the statutory auditors: Deloitte Haskins & Sells LLP and Chaturvedi & Shah LLP (and their network firms) were associated as statutory auditors of Reliance Industries Limited for more than ten years till FY17. Thereafter, these firms were statutory auditors of material subsidiaries of RIL between FY18 and FY22. Thus, there was no disassociation (cooling-off) with the RIL group.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Adoption of standalone financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution. The company must disclose why it has trade payables outstanding for more than two years. We raise concern that the statutory auditors: Deloitte Haskins & Sells LLP and Chaturvedi & Shah LLP (and their network firms) were associated as statutory auditors of Reliance Industries Limited for more than ten years till FY17. Thereafter, these firms were statutory auditors of material subsidiaries of RIL between FY18 and FY22. Thus, there was no disassociation (cooling-off) with the RIL group.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Adoption of consolidated financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. We note that the auditors have highlighted certain issues related to the audit trail feature in the accounting software. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution. The company must disclose why it has trade payables outstanding for more than two years. We raise concern that the statutory auditors: Deloitte Haskins & Sells LLP and Chaturvedi & Shah LLP (and their network firms) were associated as statutory auditors of Reliance Industries Limited for more than ten years till FY17. Thereafter, these firms were statutory auditors of material subsidiaries of RIL between FY18 and FY22. Thus, there was no disassociation (cooling-off) with the RIL group.

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Investee company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Adoption of consolidated financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. We note that the auditors have highlighted certain issues related to the audit trail feature in the accounting software. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution. The company must disclose why it has trade payables outstanding for more than two years. We raise concern that the statutory auditors: Deloitte Haskins & Sells LLP and Chaturvedi & Shah LLP (and their network firms) were associated as statutory auditors of Reliance Industries Limited for more than ten years till FY17. Thereafter, these firms were statutory auditors of material subsidiaries of RIL between FY18 and FY22. Thus, there was no disassociation (cooling-off) with the RIL group.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Declare dividend of Rs. 6.0 per equity share of face value Rs. 10.0 each for FY26	FOR	FOR	The total dividend outflow for FY26 is Rs. 81.2 bn and the dividend payout ratio is 18.5% of standalone PAT. We support the resolution. RIL's dividend distribution policy was last reviewed by the board in August 2017 – we expect the board to review the company's policies on a more frequent and regular basis.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Declare dividend of Rs. 6.0 per equity share of face value Rs. 10.0 each for FY26	FOR	FOR	The total dividend outflow for FY26 is Rs. 81.2 bn and the dividend payout ratio is 18.5% of standalone PAT. We support the resolution. RIL's dividend distribution policy was last reviewed by the board in August 2017 – we expect the board to review the company's policies on a more frequent and regular basis.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Reappoint Akash Ambani (DIN: 06984194) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Akash Ambani, 34, is part of the promoter group. He is the Managing Director of Jio Platforms Limited, a subsidiary. He has attended all five board meetings (100%) held in FY26. He retires by rotation, and his reappointment is in line with statutory requirements. We support the resolution.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Reappoint Akash Ambani (DIN: 06984194) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Akash Ambani, 34, is part of the promoter group. He is the Managing Director of Jio Platforms Limited, a subsidiary. He has attended all five board meetings (100%) held in FY26. He retires by rotation, and his reappointment is in line with statutory requirements. We support the resolution.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Reappoint Anant Ambani (DIN: 07945702) as Director, liable to retire by rotation	FOR	ABSTAIN	The proposed appointee is a member of the Board and has attended all meetings during the year. However, the disclosures provided do not adequately address the nomination committee's evaluation process. While no material governance concerns have been identified, the available information is insufficient for a definitive assessment. Accordingly, we have chosen to abstain from this resolution pending greater clarity on the basis for the appointment and the Board's long-term succession and leadership development plans.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Reappoint Anant Ambani (DIN: 07945702) as Director, liable to retire by rotation	FOR	ABSTAIN	The proposed appointee is a member of the Board and has attended all meetings during the year. However, the disclosures provided do not adequately address the nomination committee's evaluation process. While no material governance concerns have been identified, the available information is insufficient for a definitive assessment. Accordingly, we have chosen to abstain from this resolution pending greater clarity on the basis for the appointment and the Board's long-term succession and leadership development plans.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Approve payment of aggregate remuneration of Rs. 10,670,000 to cost auditors for FY27	FOR	FOR	The board has appointed nine cost auditors. The total remuneration proposed to be paid to the cost auditors in FY27 aggregates Rs.10.7 mn. We support the resolution.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Approve payment of aggregate remuneration of Rs. 10,670,000 to cost auditors for FY27	FOR	FOR	The board has appointed nine cost auditors. The total remuneration proposed to be paid to the cost auditors in FY27 aggregates Rs.10.7 mn. We support the resolution.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Reliance Industries Limited and its related parties (or their successor entities)	FOR	FOR	The company is seeking approval for transactions to be undertaken between RIL and its subsidiary(s), step-down subsidiary and joint venture. The approval is for revision of limits for FY27 / FY28 and/ or fresh approvals upto FY32. These transactions are operational in nature. The resolution is enabling in nature: approval is also being sought for any other transactions between the parties for transfer of resources, services and obligations. The values of such additional transactions will be within the specified limits. The company should have disclosed past transactions where data is not publicly available. Given the past transactions, the company must explain the rationale for higher limits. In certain cases, there are discrepancies between the details of past transactions as disclosed in the notice and/or the annual report / subsidiary financials: the company must explain the reason for the difference. The proposed transactions are in the ordinary course of business and at arm's length price. We support the resolution.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Reliance Industries Limited and its related parties (or their successor entities)	FOR	FOR	The company is seeking approval for transactions to be undertaken between RIL and its subsidiary(s), step-down subsidiary and joint venture. The approval is for revision of limits for FY27 / FY28 and/ or fresh approvals upto FY32. These transactions are operational in nature. The resolution is enabling in nature: approval is also being sought for any other transactions between the parties for transfer of resources, services and obligations. The values of such additional transactions will be within the specified limits. The company should have disclosed past transactions where data is not publicly available. Given the past transactions, the company must explain the rationale for higher limits. In certain cases, there are discrepancies between the details of past transactions as disclosed in the notice and/or the annual report / subsidiary financials: the company must explain the reason for the difference. The proposed transactions are in the ordinary course of business and at arm's length price. We support the resolution.
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Approve material related party transactions between subsidiaries (or their successor entities) of Reliance Industries Limited and their related parties (or their successor entities)	FOR	FOR	RIL is seeking approval for transactions to be undertaken between its subsidiaries, associates and step-down subsidiaries. The approval is for revision of limits for FY27 / FY28 and/ or fresh approvals upto FY32. These transactions are operational in nature. The resolution is enabling in nature: approval is also being sought for any other transactions between the parties for transfer of resources, services and obligations. The values of such additional transactions will be within the specified limits. Given the past transactions, the company must explain the rationale for higher limits. In certain cases, there are discrepancies between the details of past transactions as disclosed in the notice and/or the annual report / subsidiary financials: the company must explain the reason for the difference. The transactions are in the ordinary course of business and at arm's length price. We support the resolution.

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Investee company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
19-06-2026	Reliance Industries Ltd.	AGM	MANAGEMENT	Approve material related party transactions between subsidiaries (or their successor entities) of Reliance Industries Limited and their related parties (or their successor entities)	FOR	FOR	RIL is seeking approval for transactions to be undertaken between its subsidiaries, associates and step-down subsidiaries. The approval is for revision of limits for FY27 / FY28 and/ or fresh approvals upto FY32. These transactions are operational in nature. The resolution is enabling in nature: approval is also being sought for any other transactions between the parties for transfer of resources, services and obligations. The values of such additional transactions will be within the specified limits. Given the past transactions, the company must explain the rationale for higher limits. In certain cases, there are discrepancies between the details of past transactions as disclosed in the notice and/or the annual report / subsidiary financials: the company must explain the reason for the difference. The transactions are in the ordinary course of business and at arm's length price. We support the resolution.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Approve final dividend of Rs. 25.0 per equity share of face value of Rs. 5.0 for FY26	FOR	FOR	For FY26, the total dividend declared, including an interim dividend of Rs. 23.0 per share, amounted to Rs. 48.0 per share. The aggregate dividend outflow stood at Rs. 194.6 billion, representing a payout ratio of 66.6% of post-tax profits. In addition, the company completed a buyback of 100.0 million equity shares in December 2025, returning a further Rs. 180.0 billion to shareholders.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Approve final dividend of Rs. 25.0 per equity share of face value of Rs. 5.0 for FY26	FOR	FOR	For FY26, the total dividend declared, including an interim dividend of Rs. 23.0 per share, amounted to Rs. 48.0 per share. The aggregate dividend outflow stood at Rs. 194.6 billion, representing a payout ratio of 66.6% of post-tax profits. In addition, the company completed a buyback of 100.0 million equity shares in December 2025, returning a further Rs. 180.0 billion to shareholders.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Reappoint Nandan M. Nilekani (DIN: 00041245), as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Nandan Nilekani, 70, one of the Founders of Infosys, part of the promoter group and Non-Executive Chairperson. He has served on the board since August 2017. During FY25, he attended all eight board meetings held (100.0%). He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Reappoint Nandan M. Nilekani (DIN: 00041245), as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Nandan Nilekani, 70, one of the Founders of Infosys, part of the promoter group and Non-Executive Chairperson. He has served on the board since August 2017. During FY25, he attended all eight board meetings held (100.0%). He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Approve amendments to Infosys Expanded Stock Ownership Program – 2019 (2019 Plan)	FOR	FOR	The proposed amendments to the Infosys Expanded Stock Ownership Program – 2019 include extending the plan by seven years, revising vesting parameters through the introduction of a three-year rolling Relative Total Shareholder Return (TSR) metric and rationalized operational metrics, updating the available share pool to reflect unutilized shares, and aligning the plan with amended SEBI regulations. The proposed amendments are not prejudicial to shareholder interests. Further, the company has committed to disclosing performance targets linked to RSU vesting in future annual reports, enhancing transparency. We therefore support the resolution.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Approve amendments to Infosys Expanded Stock Ownership Program – 2019 (2019 Plan)	FOR	FOR	The proposed amendments to the Infosys Expanded Stock Ownership Program – 2019 include extending the plan by seven years, revising vesting parameters through the introduction of a three-year rolling Relative Total Shareholder Return (TSR) metric and rationalized operational metrics, updating the available share pool to reflect unutilized shares, and aligning the plan with amended SEBI regulations. The proposed amendments are not prejudicial to shareholder interests. Further, the company has committed to disclosing performance targets linked to RSU vesting in future annual reports, enhancing transparency. We therefore support the resolution.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Approve extension of amended Infosys Expanded Stock Ownership Program – 2019 (2019 Plan) to employees of subsidiary companies	FOR	FOR	The company seeks to extend the amended 2019 Plan to employees of subsidiary companies. Our view on this resolution is linked to our opinion on resolution #4. We support the resolution.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Approve extension of amended Infosys Expanded Stock Ownership Program – 2019 (2019 Plan) to employees of subsidiary companies	FOR	FOR	The company seeks to extend the amended 2019 Plan to employees of subsidiary companies. Our view on this resolution is linked to our opinion on resolution #4. We support the resolution.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Approve reclassification of certain individuals and entities from 'promoter and promoter group' category to 'public' shareholder category	FOR	FOR	Shreyas Shibulal and Bhairavi Madhusudhan Shibulal, son and daughter-in-law of co-founder and promoter S. D. Shibulal, are classified as promoter group members solely due to their relationship with him. D. Shibulal ceased to be involved in the company since 2014 and neither Shreyas Shibulal and Bhairavi Madhusudhan Shibulal have been involved in the company's business, management, or decision-making, nor have they held any position as a director or KMP. We support the resolution. As on 31 March 2026, shareholding of Shreyas Shibulal and Bhairavi Madhusudhan Shibulal was 0.44% and 0.12% respectively.
23-06-2026	Infosys Ltd.	AGM	MANAGEMENT	Approve reclassification of certain individuals and entities from 'promoter and promoter group' category to 'public' shareholder category	FOR	FOR	Shreyas Shibulal and Bhairavi Madhusudhan Shibulal, son and daughter-in-law of co-founder and promoter S. D. Shibulal, are classified as promoter group members solely due to their relationship with him. D. Shibulal ceased to be involved in the company since 2014 and neither Shreyas Shibulal and Bhairavi Madhusudhan Shibulal have been involved in the company's business, management, or decision-making, nor have they held any position as a director or KMP. We support the resolution. As on 31 March 2026, shareholding of Shreyas Shibulal and Bhairavi Madhusudhan Shibulal was 0.44% and 0.12% respectively.

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Investee company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. We note that the auditors have highlighted certain issues with the audit trail. Further, the company must disclose the reasons for having undisputed payables overdue by more than two years. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2026	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. We note that the auditors have highlighted certain issues with the audit trail. Further, the company must disclose the reasons for having undisputed payables overdue by more than two years. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Confirm interim dividend of Rs. 19.0 per share and declare final dividend of Rs. 22.0 per share of face value Re. 1.0 each for FY26	FOR	FOR	The total dividend outflow for FY26 is Rs. 96.3 bn. The dividend pay-out ratio for FY26 is 62.5% of standalone PAT. We note that the dividend policy has not been reviewed since 2019. We believe that the dividend policy should be reviewed periodically. Notwithstanding, we support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Confirm interim dividend of Rs. 19.0 per share and declare final dividend of Rs. 22.0 per share of face value Re. 1.0 each for FY26	FOR	FOR	The total dividend outflow for FY26 is Rs. 96.3 bn. The dividend pay-out ratio for FY26 is 62.5% of standalone PAT. We note that the dividend policy has not been reviewed since 2019. We believe that the dividend policy should be reviewed periodically. Notwithstanding, we support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Reappoint Nitin Paranjpe (DIN: 00045204) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Nitin Paranjpe, 63, is the Non-Executive Chairperson of Hindustan Unilever Limited. Previously, he served in leadership roles such as Chief Transformation Officer, Chief People Officer and Chief Operating Officer at Unilever PLC. He was appointed to the board of the company as Non-Executive Non-Independent Director on 31 March 2022. He attended all ten board meetings held in FY26. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Reappoint Nitin Paranjpe (DIN: 00045204) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Nitin Paranjpe, 63, is the Non-Executive Chairperson of Hindustan Unilever Limited. Previously, he served in leadership roles such as Chief Transformation Officer, Chief People Officer and Chief Operating Officer at Unilever PLC. He was appointed to the board of the company as Non-Executive Non-Independent Director on 31 March 2022. He attended all ten board meetings held in FY26. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Reappoint Niranjan Gupta (DIN: 07806792) as Director, liable to retire by rotation	FOR	FOR	Niranjan Gupta, 55, is the Executive Director, Finance and Chief Financial Officer of Hindustan Unilever Limited. Prior to this, he served as the Chief Executive Officer and Chief Financial Officer at Hero MotoCorp. He was appointed to the board of the company on 1 November 2025. He attended all three board meetings held in FY26 during his tenure. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Reappoint Niranjan Gupta (DIN: 07806792) as Director, liable to retire by rotation	FOR	FOR	Niranjan Gupta, 55, is the Executive Director, Finance and Chief Financial Officer of Hindustan Unilever Limited. Prior to this, he served as the Chief Executive Officer and Chief Financial Officer at Hero MotoCorp. He was appointed to the board of the company on 1 November 2025. He attended all three board meetings held in FY26 during his tenure. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Reappoint B.P. Biddappa (DIN: 06586886) as Director, liable to retire by rotation	FOR	FOR	Biddappa Bittianda, 59, is Executive Director and Chief People, Transformation and Sustainability Officer of Hindustan Unilever Limited. Prior to this, he was the Chief HR Officer for Unilever's Global Home Care business and the Global Head of Employee Relations. He was appointed to the board of the company as Director on 1 June 2024. He attended all ten board meetings held in FY26. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Reappoint B.P. Biddappa (DIN: 06586886) as Director, liable to retire by rotation	FOR	FOR	Biddappa Bittianda, 59, is Executive Director and Chief People, Transformation and Sustainability Officer of Hindustan Unilever Limited. Prior to this, he was the Chief HR Officer for Unilever's Global Home Care business and the Global Head of Employee Relations. He was appointed to the board of the company as Director on 1 June 2024. He attended all ten board meetings held in FY26. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Reappoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 12 November 2026	FOR	FOR	Ms. Ashu Suyash, 59, is founder and CEO of Colossa Ventures, a venture capital firm. She previously served as Managing Director and CEO of CRISIL Limited and has over thirty-five years of experience in the Indian financial services sector and global information services sector. She was appointed to the board of the company on 12 November 2021. She attended all ten board meetings held in FY26. Her reappointment as an Independent Director is in line with statutory requirements. We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Reappoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 12 November 2026	FOR	FOR	Ms. Ashu Suyash, 59, is founder and CEO of Colossa Ventures, a venture capital firm. She previously served as Managing Director and CEO of CRISIL Limited and has over thirty-five years of experience in the Indian financial services sector and global information services sector. She was appointed to the board of the company on 12 November 2021. She attended all ten board meetings held in FY26. Her reappointment as an Independent Director is in line with statutory requirements. We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Ratify remuneration of Rs 1.7 mn payable to R Nanabhoy & Co. as cost auditors for FY27	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in FY27 is reasonable compared to the size and scale of the company's operations. We support the resolution.
30-06-2026	Hindustan Unilever Ltd.	AGM	MANAGEMENT	Ratify remuneration of Rs 1.7 mn payable to R Nanabhoy & Co. as cost auditors for FY27	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in FY27 is reasonable compared to the size and scale of the company's operations. We support the resolution.

FORM L-45 OFFICES AND OTHER INFORMATION **As at : 30-Jun-26**

Name of the Insurer: **INDUSIND NIPPON LIFE INSURANCE COMPANY LIMITED**
(Formerly known as Reliance Nippon Life Insurance Company Limited) **Date: 30-Jun-26**

Sl. No.	Information		Number
1	No. of offices at the beginning of the year		713
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		713
7	No. of branches approved but not opened		0
8	No. of rural branches		18
9	No. of urban branches		695*
10	No. of Directors:- (a) Independent Director - 5 (b) Executive Director- 1 (Shri Ashish Vohra is a Whole-time Executive Director) (c) Non-executive Director- 4 (d) Women Director- 1 Ms Bhumika Batra (e) Whole time director - 1 (Shri Ashish Vohra is a Whole-time Executive Director)		Total 10 Directors
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		9002 102 9104
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)		No. of Insurance Agents and Intermediaries (a) 68772 (b) 24 (c) 9 (d) 21 (e) 0 (f) 1 (g) 0 (h) 0 (i) 0

Employees and Insurance Agents and Intermediaries -Movement

13	Particulars	Employees	Insurance Agents and Intermediaries
	Number at the beginning of the quarter	10001	69390
	Recruitments during the quarter	1158	2028
	Attrition during the quarter	2157	2591
	Number at the end of the quarter	**9002**	**68827**

*Note: Urban office count include office in metro, urban, semi-urban location and representative office