



IndusInd Nippon Life

IndusInd Nippon Life WealthNext

A Unit-Linked, Non-Participating, Individual Life Insurance Savings Plan

UIN: 121L155V01



Key Features

Pay Only Once: One-time Premium payment eliminates the need for future premium obligations.

Minimum Ticket Size – Pay as low as Rs 35,000 and take advantage of market linked returns and life protection.

Low-Cost ULIP - No Premium Allocation Charge for Online, Employees of the Company** and its promoters' Group Companies and Existing customer of the Company.

Loyalty Additions – Get rewarded by staying invested with loyalty additions during the policy term at the end of the applicable Policy Year.

Liquidity: Meet your emergency fund requirements through partial withdrawals, anytime after five policy years

Protect your family: Get the desired level of insurance cover based on your needs.

*Provided the policy is in force and all due premiums are paid

**Company means IndusInd Nippon Life Insurance Company

Maturity Benefit

On survival of the Life Assured till the date of Maturity, provided the Policy is In-force, the Maturity Benefit will be payable. The Maturity Benefit payable shall be the Total Fund Value which is the Base Fund Value valued at applicable NAV on the date of maturity. The Total Fund Value payable as Maturity Benefit is inclusive of Loyalty Additions, if any.

The Policy shall terminate on payment of the maturity benefit.

Death Benefit

In case of death of the life insured during the policy term and while the Policy is in-force, the nominee will get

Higher of:

- the Sum Assured net of all "Deductible Partial Withdrawals", if any or
- the Base Fund Value of this policy

The Policy shall terminate on payment of Death Benefit.

For the purpose of determining Death Benefit, the Deductible Partial Withdrawals mentioned above shall mean the Partial Withdrawals made during the last two-year period immediately preceding the date of death of the insured.

Loyalty Addition

The Loyalty Addition as a percentage of Single Premium will be allocated to the unit funds or Segregated Funds in proportion to the value of units in each fund at the end of the applicable Policy Year.

No Loyalty Addition will be given for Policy Term 5.

The Loyalty Addition varies by Single Premium, Policy year and Policy Term as per the below table:

Loyalty Addition (% of SP)															
Single Premium (SP) →	SP < ₹ 75,000					₹ 75,000 ≤ SP < ₹ 1,50,000					SP ≥ ₹ 1,50,000				
Policy Term → /Policy Year↓	5	7	10	15	20	5	7	10	15	20	5	7	10	15	20
5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7	NA	0.50%	0.50%	0.50%	0.50%	NA	4.25%	4.25%	4.25%	4.25%	NA	4.75%	4.75%	4.75%	4.75%
10	NA	NA	1.00%	1.00%	1.00%	NA	NA	5.00%	5.00%	5.00%	NA	NA	5.75%	5.75%	5.75%
15	NA	NA	NA	4.00%	4.00%	NA	NA	NA	5.50%	5.50%	NA	NA	NA	5.75%	5.75%
20	NA	NA	NA	NA	4.00%	NA	NA	NA	NA	5.50%	NA	NA	NA	NA	5.75%

Loyalty Addition

Further, the Loyalty Addition benefit amount at any time will be subject to maximum of (i.e. will not exceed) a percentage of the Fund Value at the time of allocation. The percentage varies by Single Premium, Policy Year and Policy Term as per the below table:

Loyalty Addition (% of FV)															
Single Premium (SP) →	SP < ₹ 75,000					₹ 75,000 ≤ SP < ₹ 1,50,000					SP ≥ ₹ 1,50,000				
Policy Term → /Policy Year ↓	5	7	10	15	20	5	7	10	15	20	5	7	10	15	20
5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7	NA	0.50%	0.50%	0.50%	0.50%	NA	3.50%	3.50%	3.50%	3.50%	NA	4.00%	4.00%	4.00%	4.00 %
10	NA	NA	1.00%	1.00%	1.00%	NA	NA	3.50%	3.50%	3.50%	NA	NA	5.00%	5.00%	5.00 %
15	NA	NA	NA	2.50%	2.50%	NA	NA	NA	3.50%	3.50%	NA	NA	NA	5.00%	5.00 %
20	NA	NA	NA	NA	2.50%	NA	NA	NA	NA	3.50%	Na	NA	NA	NA	5.00 %

Eligibility Table

Parameters	Minimum	Maximum
Age at Entry (years)	18 years (last birthday)	65 years (last birthday)
Policy Term (years)	5,7,10,15,20	
Age at Maturity (years)	23 years (last birthday)	85 years (last birthday)
Premium Payment Term (years)	One-time payment (Single Pay)	
Premium (Rs.)	Rs. 35000	As per BAUP
Sum Assured	1.25x – Age less than 50	
	1.1x – Age >= 50	

Note: All the references to age are based on age last birthday.

Risk commencement date will be the same as policy commencement date for all lives including minor lives.

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Charges

For applicable charges, method of appropriation of these charges and the quantum of charges that are levied under this plan, please refer the Sales Brochure .

Refer to the Sales Brochure and Policy Document for further details

Fund Options

Fund Name	Annual Rate
Life Large Cap Equity Fund SFIN:ULIF07101/12/19LLARGCAPEQ12)	1.35%
Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121)	1.35%
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUTY02121)	1.35%
Make in India Fund (SFIN:ULIF06924/03/15LMAKEINDIA121)	1.35%
Life Midcap Fund 2 (SFIN:ULIF04501/01/10LMIDCAPF02121)	1.35%
Life Viksit Bharat Multifactor 50 Index Fund (SFIN: ULIF07216/03/26LMULTCAPEQ121)	1.35%
Life Bharat Value 50 Index Fund (SFIN: ULIF07304/09/26LBHV50INEQ121)	1.35%
Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121)	1.25%
Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/08LCORBOND01121)	1.25%
Discontinued Policy Fund (SFIN: ULIF05703/09/10DISCPOLF01121)	0.50%

For more details on the Funds pertaining to the risk profile, asset allocation, their objectives and composition please refer the Sales Brochure.

Fund Options

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Large Cap Equity Fund (SFIN: ULIF07101/12/19LLARGCA PEQ121)	To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns.	High	Debt Securities	0 – 10
			Money Market Instruments including Net Current Asset and Mutual Funds (including liquid mutual funds)	0-40
			Equity and equity related instruments including ETFs	60-100
Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121)	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high	High	Money market instruments	0 – 25
			Equities	75 – 100

Fund Options

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/1 OLPUEQUTY02121)	The investment objective of the Pure Equity fund is to provide Policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	High	Money market instruments	0 - 40
			Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries	60 -100
Make in India Fund (SFIN: ULIF06924/03/ 15LMAKEINDIA1 21)	The investment objective of the fund is to provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'	High	Debt securities	0 – 20
			Money market instruments, Mutual Funds, Bank Deposit	0 – 20
			Equities	60 – 100

Fund Options

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Viksit Bharat Multifactor 50 Index Fund (SFIN: ULIF07216/03/26LM ULTCAPEQ121)	To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index. While recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	High	Equities and Equity Related Instruments including ETFs	65-100
			Debt Securities, Money Market Instruments, Net current assets, Cash, Banks deposits, mutual funds (including liquid mutual funds).	0-35

Fund Options

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Midcap Fund 2 (SFIN:ULIF04501 /01/10LMIDCAP F02121)	Provide potential for higher return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	High	Equities predominantly in mid cap companies	0 - 100
			Corporate bonds and other debt related instruments/Banks deposits/Money market instruments	0 -100
Life Balanced Fund 1 (SFIN:ULIF00128 /07/04LBALAN CE01121	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'	Low to Moderate	Debt securities	60 – 100
			Equities	0 – 40
			Money market instruments	0 – 25

Fund Options

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Corporate Bond Fund 1 (SFIN:ULIF02310 /06/08LCORBO ND01121)	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'	Low to Moderate	Money market instruments	0 - 25
			Corporate bonds/ debentures and other debt instruments excluding money market instruments	75 -100
Life Bharat Value 50 Index Fund (SFIN: ULIF07304/09/26LB HV50INEQ121)	To provide capital appreciation through predominantly investing into equities forming part of Nifty500 Value 50 Index. The risk appetite of fund is "high".	High	Equities and Equity Related Instruments including ETFs	65-100
			Debt Securities, Money Market Instruments, Net current assets, Cash, Banks deposits, mutual funds (including liquid mutual funds)	0-35

Surrender

Surrender of the Policy during the Lock-in period

The surrender value i.e. the Fund Value less applicable discontinuance charges as on the date of discontinuance shall be credited to the 'Discontinued Policy Fund' as maintained by the Company. The 'Proceeds of the Discontinued Policy Fund' i.e. the total Fund Value as on the date of discontinuance plus entire income earned after deduction of the Fund Management Charges, subject to a minimum guarantee of interest @ 4% p.a. or as prescribed by IRDAI from time to time shall be paid to the policyholder only after completion of lock-in period. No risk cover shall be available on such policy during Lock-in period.

In case of the death of the insured during this period the proceeds of the Discontinued Policy shall be payable to the claimant immediately.

Surrender of the Policy after the Lock-in Period

In case of surrender of policy after the Lock-in Period, the total Fund Value as on the date of complete withdrawal shall be paid to the policyholder and, on such payment, the policy shall terminate.

The Fund Management Charge (FMC) for Discontinued Policy Fund is 0.50% p.a.

Suicide exclusion

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of inception of the policy, the nominee/claimant of the Policyholder shall be entitled to Fund Value, as on the date of intimation of death.

Any charges other than Fund Management Charge recovered subsequent to the date of death will be paid-back to nominee or beneficiary along with the Fund Value, as available on the date of intimation of death.

Free look period

You are provided with free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions stipulated in the policy document. In the event you disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to the company for cancellation, stating the reasons for the same. You are requested to take appropriate acknowledgement of your request letter and return of policy document. Irrespective of the reasons mentioned, the Company shall refund the non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less (a) proportionate risk premium for the period of cover (b) medical examination costs, if any and (c) stamp duty, along with applicable taxes, duties and cess (as applicable), which has been incurred for issuing the Policy.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be from the date of the email informing Policy credit in IR.

A request received by the Company for free look cancellation of the policy shall be processed and premium refunded within 7 days of receipt of the request.

Section 41 of the Insurance Act, 1938, as amended from time to time



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Prohibition of rebate should be in accordance with provisions of Section 41 of the Insurance Act, 1938 as amended from time to time.

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Section 45 of the Insurance Act, 1938, as amended from time to time



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1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the following risk factors.

The premium paid in Unit Linked Life Insurance policies are subject to investment risk and other risks associated with capital markets and NAV per unit (unit price) may go up or down based on the performance of the fund and factors influencing the capital markets and the Policyholder is responsible for his/her decisions.

"IndusInd Nippon Life Insurance Company Limited" is the name of the Company and "IndusInd Nippon Life WealthNext" is only the name of the linked insurance policy and does not in any way indicate the quality of the policy, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns.

Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by IndusInd Nippon Life Insurance Company Limited.

Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option(s) shall be achieved.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

Past performance of the Fund Options is not indicative of future performance of any of those funds.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in effect from time to time. The Policyholder is recommended to consult his/her tax advisor.

This product brochure gives only the salient features of the plan, and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the Benefit Illustration and Policy Terms And Conditions. For further details on all the conditions, suicide exclusion related to IndusInd Nippon Life WealthNext, please contact our insurance advisors. Trade logo displayed above belongs to IndusInd International Holdings Private Limited & Nippon Life Insurance Company and used by IndusInd Nippon Life Insurance Company Limited under license.

Tax benefits may be available as per prevailing tax laws and are subject to changes based on amendments from time to time, consulting a tax expert is advisable.

IndusInd Nippon Life Insurance Company Limited (IRDAI Registration No. 121). CIN: U66010MH2001PLC167089

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For more information or any grievance,

1. Call us: 1800 102 1010 (Toll Free) between 9 am to 6 pm from Monday to Saturday.
2. Visit us: www.indusindnipponlife.com
3. Email us: customerservice@indusindnipponlife.com
4. Chat with us on WhatsApp number (+91) 7208852700

UIN for IndusInd Nippon Life WealthNext: 121L155V01

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Thank You.