

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

SI No.	Title	Description	Policy clause number
1	Name of Insurance Product and Unique Identification Number (UIN)	IndusInd Nippon Life WealthNext (UIN: 121L155V01)	Part A (Forwarding Letter)
2	Policy / Quotation number	Quotation number: << Quotation no.>> For policy number, please refer to the Policy Schedule.	Part A (Clause 1.2)
3	Type of Insurance Policy	Unit Linked Life Insurance Policy	Not Applicable
4	Basic Policy details	Single Premium Premium Amount (in Rs.): << Premium Amount>> Mode of premium payment: Single PayBase Sum Assured (in Rs.): <<Base Sum Assured>> Sum Assured on Maturity (in Rs.): Not applicable Premium Payment Term (in Years): Single Pay Policy Term (in years): <<Policy Term>> Policy Renewal Date: Not Applicable In case of any change to the proposed Sum Assured / Premium after submission of the proposal, the details mentioned in the Policy Schedule would be applicable.	Part A (Clause 1.2)
5	Policy Coverage / Benefits Payable	<u>Death Benefit:</u> In event of Death of the Life Assured during the policy term, provided the Policy is In-force, higher of the following will be payable: - the Sum Assured net of all "Deductible Partial Withdrawals", if any, - the base fund value of this policy <u>Maturity Benefit:</u> On survival of the Life Assured till the date of Maturity, provided the Policy is In-force, the Maturity Benefit will be payable. The Maturity Benefit payable shall be the Total Fund Value which is the Base Fund Value valued at applicable NAV on the date of maturity will be payable. <u>Loyalty Additions :</u> The Loyalty Addition as a percentage of Single Premium will be allocated to the unit funds or segregated funds in proportion to the value of units in each fund at the end of the applicable Policy Year. The Loyalty Addition varies by Single Premium, Policy year and Policy Term. Further, the Loyalty Addition benefit amount at any time will be subject to maximum of (i.e. will not exceed) a percentage of the Fund Value at the time of allocation .	Part C (Clause 3.1.1) Part C (Clause 3.1.2) Part C (Clause 3.1.3) Part D (Clause 4.5)

		<u>Surrender Benefit:</u> On Surrender during the Lock-in Period, the Total Fund Value, after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund and risk cover, if any, shall cease. The proceeds from the Discontinued Policy Fund shall be payable on the completion of the Lock-in Period or date of Surrender, whichever is later and the Policy shall terminate. In the event of death of the Life Assured before the end of the Lock-in Period, the proceeds from the Discontinued Policy Fund shall be payable immediately to the beneficiary and the Policy will terminate. Surrender after lock-in period: The Policyholder has an option to Surrender the Policy at any time. Upon receipt of the request for Surrender, the Fund Value as on the date of Surrender shall be payable and the Policy shall terminate. <u>Lock-in Period:</u> Lock-in Period is the period of five consecutive completed years from the Date of Commencement of the Policy.	Part B (Clause 2.1)
6	Options available	<u>Partial Withdrawal:</u> Partial Withdrawals from the Base Fund Value are available only after the Lock-in Period. The minimum amount of Partial Withdrawal is Rs. 10,000 and the maximum Partial Withdrawal in a Policy year shall not exceed 20% of the Total Fund Value at the beginning of the Policy Year. However, at any point of time during the policy term, the minimum fund balance after the partial withdrawal should be at least equal to 100% of Single Premium paid. <u>Switches:</u> The Policyholder will have the flexibility to alter the allocation of the investments among the Funds offered in order to suit his/her changing investment needs by switching between the Funds. The Policyholder is entitled to 52 free switches each Policy Year. <u>Settlement Option:</u> At Maturity of the Policy, the Claimant will have an option to receive the Maturity Benefit as a lump sum or structured payout over a period of one to five years only. The Claimant shall provide a notice to the Company at least 30 days before the Maturity Date. During the settlement period, the investment risk in the investment portfolio is borne by the Claimant. In the event of death of the Life Assured during settlement period, higher of Total Fund Value as on the date of intimation of death and 105% of the total premium paid, will be paid to the Claimant <u>Change in Premium Payment Frequency:</u> Not Applicable as this is a Single Premium plan. <u>Change in Sum Assured:</u> Not Applicable as this is a Single Premium plan. <u>Change in Premium:</u> Not Applicable as this is a Single Premium plan.	Part D (Clause 4.3) Part D (Clause 4.10) Not Applicable Not Applicable Not Applicable Part D (Clause 4.13)
7	Rider opted	No rider is available under this Policy.	Not Applicable

8	Exclusions (events where insurance coverage is not payable), if any.	Suicide Exclusion: In case of death of the Life Assured due to suicide, whether sane or insane within 12 months from the Date of Commencement of Risk of the Policy or from the date of Revival of the Policy, the Nominee/Claimant of the Policyholder shall be entitled to the Fund Value, as available on the date of intimation of death.	PART F (Clause 6.3)
9	Waiting period	Not applicable	Not Applicable
10	Grace Period	Not applicable	Not Applicable
11	Free Look Period	30 days	PART D (Clause 4.1)
12	Lapse, paid-up and revival of the Policy	<u>Lapse:</u> Not applicable as this is a Single Premium plan. <u>Paid-Up:</u> Not applicable as this is a Single Premium plan. <u>Revival:</u> Not applicable as this is a Single Premium plan.	Not Applicable
13	Policy Loan	Not available	Not applicable
14	Claims / Claims Procedure	• Turn Around Time (TAT) for claims settlement – 15 days from the date of receipt of request in case of claims not requiring investigation and 45 days from the date of receipt of request in case of claims requiring investigation. • Claim Procedure - To intimate a claim please submit the required documents at your nearest INLIC Branch office OR You can send the documents via courier to: The Claims Department IndusInd Nippon Life Insurance Company Limited The Claims Department Office no. 701 & 702, 7th floor Silver Metropolis, Off Western Express Highway Goregaon East, Mumbai – 400063 OR	PART F (Clause 6.1) & (Clause 6.2)

		You can email us the scanned copies of duly filled claims forms and other mandatory documents at claims@indusindnipponlife.com Helpline no: For any assistance on claim, call us on our helpline number 1800 102 3330 (Monday to Saturday, from 8:00 AM to 8:00 PM, excluding public holidays) Link for downloading claim form and list of documents required: Click on https://www.indusindnipponlife.com/claims to know the documents required and to download claim forms	
15	Policy Servicing	- Turn Around Time (TAT)– 7 days from request received date - Contact Details: Call Us between 8am to 8pm, Monday to Saturday (except business holiday), on Our Toll-Free Call Centre Number 1800 102 1010 or Email Us at: customerservice@indusindnipponlife.com or Chat with us on WhatsApp number (+91) 7208852700 - Link for downloading forms: Click on https://www.indusindnipponlife.com/downloads> Select Policy Servicing Request forms	Part G
16	Grievances / Complaints	If You are dissatisfied with any of our services, please feel free to contact Us through any of the mode mentioned above under Policy Servicing. If your complaint is unresolved, you can escalate in the following manner: Step 1: contact Our Service Branch Manager, who is also the Local Grievance Redressal Officer at Your nearest branch. Step 2: Write to Head of Customer Care at headcustomercare@indusindnipponlife.com Step 3: Write to Our Grievance Redressal Officer at gro@indusindnipponlife.com Where the complaint is unresolved or the redressal is unsatisfactory, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details: IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255 Bima Bharosa TOLL FREE NO: 1800 4254 732 Email ID: complaints@irdai.gov.in You can also register Your complaint online at https://bimabharosa.irdai.gov.in While we expect to satisfactorily resolve your grievances, you may also at any time approach the Insurance Ombudsman. For contact details, contact number and email of the relevant Ombudsman office, kindly refer the policy document or the website https://www.cioins.co.in/ombudsman or our website https://www.indusindnipponlife.com/	Part G (Clause 7.4)

Declaration by the Policy Holder:

I have read the above and confirm having noted the details. I am aware that on request I can avail the CIS in local language.

Place:

Date:

(Signature of the Policyholder)

Please Note:

In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.

Kindly visit

<https://www.indusindnipponlife.com/downloads> for accessing product related documents.

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