

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022
 Policyholders' Account (Technical Account)

(₹ in lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL			
		INDIVIDUAL LIFE	INDIVIDUAL PENSION	GROUP	TOTAL	PARTICIPATING			NON-PARTICIPATING										
						INDIVIDUAL LIFE	INDIVIDUAL PENSION	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL VARIABLE	INDIVIDUAL ANNUITY	INDIVIDUAL HEALTH	GROUP LIFE	GROUP VARIABLE	GROUP TOTAL				
Premiums earned – net																			
(a) Premium	L-4	98,981	2,856	27,169	129,007	96,563	895	97,458	268,803	2,131	2,946	515	2,578	221	277,193	503,657			
(b) Reinsurance ceded		(560)	(5)	1	(565)	(199)	(0)	(199)	(1,775)	(0)	-	(84)	(1,061)	-	(2,920)	(3,684)			
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		12,028	936	2,429	15,394	40,379	404	40,783	85,520	2,355	941	77	265	644	89,801	145,978			
(b) Profit on sale/redemption of investments		74,982	2,805	1,728	79,515	8,879	-	8,879	4,126	16	-	4	13	0	4,159	92,553			
(c) (Loss on sale/ redemption of investments)		(6,303)	(335)	(753)	(7,390)	(3,578)	-	(3,578)	(1,613)	(17)	-	(1)	(5)	(3)	(1,639)	(12,608)			
(d) Transfer/Gain on revaluation/change in fair value*		6,138	442	(231)	6,349	-	-	-	-	-	-	-	-	-	-	6,349			
(e) Amortisation of Premium / Discount on investments		2,035	110	122	2,267	(223)	(1)	(224)	1,388	(281)	1	0	1	(168)	941	2,984			
Other Income		49	1	-	50	716	1	718	763	4	0	1	-	-	768	1,535			
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	508	-	508	-	-	-	7,260	1	202	485	-	-	7,948	8,456			
(b) Others		7,523	41	-	7,564	-	-	-	2,307	1	164	175	444	16	3,107	10,672			
TOTAL (A)		194,874	7,360	30,466	232,699	142,536	1,299	143,836	366,778	4,208	4,254	1,172	2,235	711	379,358	755,892			
Commission	L-5	1,501	56	0	1,557	2,725	9	2,734	11,138	10	22	17	1	-	11,189	15,480			
Operating Expenses related to Insurance Business	L-6	21,843	612	269	22,723	13,459	15	13,474	69,606	134	332	635	236	42	70,984	107,182			
Provision for doubtful debts		(29)	(1)	(0)	(30)	(8)	0	(8)	(72)	0	(0)	(0)	0	0	(72)	(110)			
Bad debts written off		56	1	0	58	22	(0)	22	140	0	1	0	0	-	141	221			
Investment written off		448	4	278	730	794	-	794	2,619	274	-	2	8	-	2,903	4,427			
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		(779)	(6)	(485)	(1,270)	(1,117)	-	(1,117)	(3,687)	(380)	-	(3)	(11)	-	(4,081)	(6,468)			
(b) For others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Goods and Services Tax on Charges		3,194	114	66	3,374	-	-	-	13	125	-	-	-	12	150	3,524			
TOTAL (B)		26,235	780	127	27,142	15,875	24	15,899	79,757	164	354	651	234	54	81,214	124,256			
Benefits Paid (Net)	L-7	87,680	5,686	29,969	123,335	113,509	306	113,815	66,030	3,050	1,052	105	1,910	647	72,793	309,943			
Interim Bonuses Paid		-	-	-	-	49	2	51	-	-	-	-	-	-	-	51			
Change in valuation of liability in respect of life policies																			
(a) Gross**		(1,034)	(44)	(14)	(1,091)	7,925	921	8,846	209,831	(2,164)	2,801	(210)	91	(28)	210,320	218,074			
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(d) Fund Reserve for Linked Policies		62,986	263	274	63,523	-	-	-	-	-	-	-	-	-	-	63,523			
(e) Fund for Discontinued Policies		19,006	120	-	19,126	-	-	-	-	-	-	-	-	-	-	19,126			
TOTAL (C)		168,638	6,025	30,230	204,893	121,483	1,228	122,712	275,861	886	3,853	(106)	2,000	618	283,113	610,717			
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		-	555	109	664	5,178	47	5,225	11,161	3,159	47	626	-	38	15,031	20,920			
Amount transferred from Shareholders' Account (Non-technical Account)																			
AMOUNT AVAILABLE FOR APPROPRIATION																			
APPROPRIATIONS																			
Transfer to Shareholders' Account		-	555	109	664	2,526	16	2,541	11,161	3,159	47	626	-	38	15,031	18,236			
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Balance being Funds for Future Appropriations		-	-	-	-	2,652	31	2,684	-	-	-	-	-	-	-	2,684			
TOTAL		-	555	109	664	5,178	47	5,225	11,161	3,159	47	626	-	38	15,031	20,920			
Details of surplus																			
(a) Interim and Terminal bonuses paid		-	-	-	-	49	2	51	-	-	-	-	-	-	-	51			
(b) Allocation of bonus to policyholders		-	-	-	-	22,683	139	22,821	-	-	-	-	-	-	-	22,821			
(c) Surplus/(Deficit) shown in the Revenue Account		-	555	109	664	5,178	47	5,225	11,161	3,159	47	626	-	38	15,031	20,920			
Total Surplus		-	555	109	664	27,910	187	28,097	11,161	3,159	47	626	-	38	15,031	43,792			
Funds for future appropriations																			
Opening balance as at 1 April 2021		-	-	-	-	35,268	1,361	36,629	-	-	-	-	-	-	-	36,629			
Add: Current period appropriations		-	-	-	-	2,652	31	2,684	-	-	-	-	-	-	-	2,684			
Balance carried forward to Balance Sheet		-	-	-	-	37,920	1,393	39,313	-	-	-	-	-	-	-	39,313			

Notes:
 *Represents the deemed realised gain as per norms specified by the Authority
 ** Represents Mathematical Reserves after allocation of bonus

FORM L-A-RA
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021
Policyholders' Account (Technical Account)

(₹ in lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL		
		INDIVIDUAL LIFE	INDIVIDUAL PENSION	GROUP	TOTAL	PARTICIPATING			INDIVIDUAL LIFE	INDIVIDUAL VARIABLE	INDIVIDUAL ANNUITY	NON-PARTICIPATING						
						INDIVIDUAL LIFE	INDIVIDUAL PENSION	TOTAL				INDIVIDUAL HEALTH	GROUP LIFE	GROUP VARIABLE	TOTAL			
Premiums earned – net																		
(a) Premium	L-4	100,692	3,154	16,588	120,433	97,836	1,234	99,070	245,856	2,288	4,173	515	1,018	292	254,142	473,645		
(b) Reinsurance ceded		(623)	(5)	(7)	(535)	(164)	(0)	(164)	(1,385)	(0)	-	(50)	(301)	(0)	(1,736)	(2,435)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Income from Investments																		
(a) Interest, Dividends & Rent – Gross		9,566	844	2,391	12,802	37,217	314	37,532	73,156	2,597	672	82	281	691	77,478	127,811		
(b) Profit on sale/redemption of investments		36,251	2,822	2,673	41,746	11,495	-	11,495	4,063	38	-	5	16	9	4,131	57,371		
(c) (Loss on sale/ redemption of investments)		(11,339)	(905)	(706)	(12,950)	(5,619)	-	(5,619)	(1,497)	(331)	-	(2)	(6)	(0)	(1,836)	(20,405)		
(d) Transfer/Gain on revaluation/change in fair value*		135,940	6,078	1,705	143,723	-	-	-	-	-	-	-	-	-	-	143,723		
(e) Amortisation of Premium / Discount on investments		2,461	192	139	2,792	38	0	38	1,330	(388)	(3)	0	1	(177)	763	3,592		
Other Income (to be specified)		58	3	-	61	494	6	500	439	4	1	0	-	-	443	1,005		
Contribution from Shareholders' A/c																		
(a) Towards Excess Expenses of Management		-	864	-	864	-	-	-	4,627	1	250	446	158	-	5,483	6,347		
(b) Others		17,718	121	31	17,870	-	-	-	-	-	176	-	-	379	556	18,425		
TOTAL (A)		290,823	13,168	22,815	326,806	141,298	1,554	142,851	326,590	4,208	5,269	997	1,167	1,194	339,423	809,081		
Commission	L-5	1,599	49	-	1,649	2,766	14	2,780	10,436	12	23	13	0	-	10,484	14,913		
Operating Expenses related to Insurance Business	L-6	31,036	1,011	253	32,299	9,804	19	9,823	60,429	152	438	647	311	46	62,022	104,145		
Provision for doubtful debts		(125)	(3)	(0)	(129)	(17)	0	(17)	(116)	(0)	0	(1)	(0)	(0)	(117)	(263)		
Bad debts written off		37	1	0	38	14	0	14	332	0	1	1	0	0	334	386		
Investment written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(b) For others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Goods and Services Tax on ULIP Charges		2,924	113	80	3,118	-	-	-	13	144	-	-	-	15	172	3,289		
TOTAL (B)		35,471	1,171	333	36,975	12,567	33	12,600	71,094	307	462	660	311	61	72,895	122,469		
Benefits Paid (Net)	L-7	86,537	9,910	22,649	119,097	86,194	62	86,257	61,291	7,822	766	124	928	1,392	72,322	277,675		
Interim Bonuses Paid		-	-	-	-	36	2	38	-	-	-	-	-	-	-	38		
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(a) Gross **		(74)	127	(82)	(29)	35,910	1,308	37,218	175,074	(4,303)	4,041	(103)	(577)	(565)	173,567	210,757		
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Fund Reserve for Linked Policies		160,977	3,020	(345)	163,651	-	-	-	-	-	-	-	-	-	-	163,651		
(e) Fund for Discontinued Policies		7,912	(1,519)	-	6,393	-	-	-	-	-	-	-	-	-	-	6,393		
TOTAL (C)		255,353	11,538	22,222	289,112	122,140	1,373	123,513	236,365	3,519	4,806	20	351	827	245,889	658,514		
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		-	459	260	719	6,591	148	6,739	19,131	382	-	316	505	305	20,640	28,098		
Amount transferred from Shareholders' Account (Non-technical Account)																		
AMOUNT AVAILABLE FOR APPROPRIATION																		
APPROPRIATIONS																		
Transfer to Shareholders' Account		-	459	260	719	2,376	17	2,393	19,131	382	-	316	505	305	20,640	23,753		
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Balance being Funds for Future Appropriations		-	-	-	-	4,214	131	4,345	-	-	-	-	-	-	-	4,345		
TOTAL		-	459	260	719	6,591	148	6,739	19,131	382	-	316	505	305	20,640	28,098		
Details of surplus																		
(a) Interim and Terminal bonuses paid		-	-	-	-	36	2	38	-	-	-	-	-	-	-	38		
(b) Allocation of bonus to policyholders		-	-	-	-	21,352	150	21,502	-	-	-	-	-	-	-	21,502		
(c) Surplus/(Deficit) shown in the Revenue Account		-	459	260	719	6,591	148	6,739	19,131	382	-	316	505	305	20,640	28,098		
Total Surplus		-	459	260	719	27,978	300	28,279	19,131	382	-	316	505	305	20,640	49,638		
Funds for future appropriations																		
Opening balance as at 1 April 2020		-	-	-	-	31,053	1,230	32,284	-	-	-	-	-	-	-	32,284		
Add: Current period appropriations		-	-	-	-	4,214	131	4,345	-	-	-	-	-	-	-	4,345		
Balance carried forward to Balance Sheet		-	-	-	-	35,268	1,361	36,629	-	-	-	-	-	-	-	36,629		

Notes:
*Represents the deemed realised gain as per norms specified by the Authority
** Represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE QUARTER ENDED ON ENDED ON 31ST MARCH, 2022
 Policyholders' Account (Technical Account)

(₹ in lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL		
		INDIVIDUAL LIFE	INDIVIDUAL PENSION	GROUP	TOTAL	PARTICIPATING			NON-PARTICIPATING									
						INDIVIDUAL LIFE	INDIVIDUAL PENSION	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL VARIABLE	INDIVIDUAL ANNUITY	INDIVIDUAL HEALTH	GROUP LIFE	GROUP VARIABLE	TOTAL			
Premiums earned – net																		
(a) Premium	L-4	33,505	933	7,616	42,054	31,057	253	31,311	88,811	569	607	159	291	19	90,456	163,821		
(b) Reinsurance ceded		(141)	(1)	(0)	(142)	(61)	(0)	(61)	(622)	(0)	-	(21)	(72)	-	(715)	(919)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Income from Investments																		
(a) Interest, Dividends & Rent – Gross		2,856	235	604	3,695	10,041	109	10,149	22,795	573	257	18	70	163	23,876	37,721		
(b) Profit on sale/redemption of investments		11,716	482	156	12,353	591	-	591	413	-	-	0	1	-	414	13,359		
(c) (Loss on sale/ redemption of investments)		(2,391)	(152)	(393)	(2,935)	(2,170)	-	(2,170)	(1,474)	(17)	-	(1)	(4)	(3)	(1,499)	(6,604)		
(d) Transfer/Gain on revaluation/change in fair value*		(6,818)	(390)	(151)	(7,359)	-	-	-	-	-	-	-	-	-	-	(7,359)		
(e) Amortisation of Premium / Discount on investments		430	20	27	476	(146)	(2)	(148)	132	(68)	(4)	(0)	(0)	(44)	16	344		
Other Income (to be specified)		21	0	-	22	160	0	160	247	1	0	0	-	-	249	431		
Contribution from Shareholders' A/c																		
(a) Towards Excess Expenses of Management		-	508	-	508	-	-	-	7,260	1	202	485	-	-	7,948	8,456		
(b) Others		2,584	-	-	2,584	-	-	-	-	-	-	-	222	16	2,822			
TOTAL (A)		41,762	1,637	7,859	51,257	39,472	360	39,832	117,563	1,058	1,063	640	507	152	120,983	212,072		
Commission	L-5	462	14	0	476	785	2	787	3,804	3	4	4	1	-	3,816	5,079		
Operating Expenses related to Insurance Business	L-6	4,691	114	75	4,880	3,147	5	3,152	21,050	34	60	110	47	10	21,311	29,342		
Provision for doubtful debts		(15)	(0)	(0)	(15)	(5)	0	(5)	(45)	(0)	(0)	(0)	-	(0)	(46)	(65)		
Bad debts written off		12	0	-	13	4	0	4	53	0	0	0	(0)	-	53	70		
Investment written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(b) For others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Goods and Services Tax on ULIP Charges		872	29	16	917	-	-	-	3	29	-	-	-	4	36	953		
TOTAL (B)		6,022	157	91	6,271	3,931	7	3,939	24,864	65	64	114	48	14	25,169	35,379		
Benefits Paid (Net)	L-7	24,862	1,819	29,943	56,624	28,423	107	28,530	15,063	542	283	21	236	301	16,446	101,601		
Interim Bonuses Paid		-	-	-	-	14	1	15	-	-	-	-	-	-	15			
Change in valuation of liability in respect of life policies																		
(a) Gross**		(1,617)	(38)	(16)	(1,671)	3,860	220	4,080	71,196	(955)	566	(133)	(498)	(163)	70,012	72,422		
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Fund Reserve for Linked Policies		(11,420)	(732)	1,250	(10,902)	-	-	-	-	-	-	-	-	-	-	(10,902)		
(e) Fund for Discontinued Policies		2,934	(221)	-	2,713	-	-	-	-	-	-	-	-	-	-	2,713		
TOTAL (C)		14,760	828	31,177	46,764	32,298	328	32,626	86,258	(413)	848	(112)	(262)	138	86,459	165,848		
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		20,980	651	(23,409)	(1,777)	3,243	25	3,268	6,440	1,406	150	638	720	(0)	9,355	10,845		
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
AMOUNT AVAILABLE FOR APPROPRIATION		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
APPROPRIATIONS																		
Transfer to Shareholders' Account		-	555	109	664	2,526	16	2,541	11,161	3,159	47	626	-	38	15,031	18,236		
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Balance being Funds for Future Appropriations		-	-	-	-	717	9	726	-	-	-	-	-	-	-	726		
TOTAL		-	555	109	664	3,243	25	3,268	11,161	3,159	47	626	-	38	15,031	18,963		
Details of surplus																		
(a) Interim and Terminal bonuses paid		-	-	-	-	14	1	15	-	-	-	-	-	-	-	15		
(b) Allocation of bonus to policyholders		-	-	-	-	22,683	139	22,821	-	-	-	-	-	-	22,821			
(c) Surplus/(Deficit) shown in the Revenue Account		3,007	576	(22,407)	(18,824)	3,243	25	3,268	6,440	1,406	150	638	720	(0)	9,355	(6,201)		
Total Surplus		3,007	576	(22,407)	(18,824)	3,208	24	3,232	6,440	1,406	150	638	720	(0)	9,355	(6,237)		
Funds for future appropriations																		
Opening balance as at 1 January 2022		-	-	-	-	37,203	1,383	38,586	-	-	-	-	-	-	-	(38,188)		
Add: Current period appropriations		-	-	-	-	717	9	726	-	-	-	-	-	-	-	36,230		
Balance carried forward to Balance Sheet		-	-	-	-	37,920	1,393	39,313	-	-	-	-	-	-	-	(35,902)		

Notes:
 *Represents the deemed realised gain as per norms specified by the Authority
 ** Represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE FOR THE QUARTER ENDED ON ENDED ON 31ST MARCH, 2021
 Policyholders' Account (Technical Account)

(₹ in lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL		
		INDIVIDUAL LIFE	INDIVIDUAL PENSION	GROUP	TOTAL	PARTICIPATING			NON-PARTICIPATING									
						INDIVIDUAL LIFE	INDIVIDUAL PENSION	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL VARIABLE	INDIVIDUAL ANNUITY	INDIVIDUAL HEALTH	GROUP LIFE	GROUP VARIABLE	GROUP TOTAL			
Premiums earned – net																		
(a) Premium	L-4	38,854	1,155	8,459	48,469	33,786	387	34,173	80,184	616	1,132	189	155	55	82,331	164,973		
(b) Reinsurance ceded		(133)	(1)	(1)	(135)	(59)	(0)	(59)	(417)	0	-	(17)	(67)	(0)	(501)	(694)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Income from Investments																		
(a) Interest, Dividends & Rent – Gross		2,612	204	564	3,380	9,788	87	9,876	19,559	593	189	21	68	150	20,580	33,835		
(b) Profit on sale/redemption of investments		14,810	924	523	16,257	449	-	449	262	1	-	0	1	0	264	16,970		
(c) (Loss on sale/ redemption of investments)		(1,201)	(110)	(296)	(1,607)	(215)	-	(215)	(207)	-	-	(0)	(1)	(0)	(208)	(2,030)		
(d) Transfer/Gain on revaluation/change in fair value*		6,337	0	(586)	5,752	-	-	-	-	-	-	-	-	-	-	5,752		
(e) Amortisation of Premium / Discount on investments		578	39	35	651	(111)	(1)	(112)	54	(104)	(3)	(0)	(1)	(39)	(93)	446		
Other Income (to be specified)		34	3	-	37	88	5	93	113	1	0	0	-	-	114	244		
Contribution from Shareholders' A/c																		
(a) Towards Excess Expenses of Management		-	864	-	864	-	-	-	4,627	1	250	446	158	-	5,483	6,347		
(b) Others		14,184	-	-	14,184	-	-	-	-	-	7	-	-	95	103	14,286		
TOTAL (A)		76,075	3,079	8,698	87,852	43,727	477	44,205	104,175	1,108	1,576	639	314	261	108,073	240,130		
Commission	L-5	602	14	-	616	1,034	4	1,038	3,430	3	5	3	0	-	3,442	5,096		
Operating Expenses related to Insurance Business	L-6	9,079	318	(165)	9,232	2,774	(1)	2,773	15,141	37	72	414	199	33	15,896	27,901		
Provision for doubtful debts		(161)	(4)	(0)	(165)	(19)	0	(19)	(172)	(0)	(2)	(1)	(0)	(0)	(175)	(358)		
Bad debts written off		27	1	(0)	27	8	0	8	313	(0)	1	1	0	-	315	351		
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provisions (other than taxation)																		
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(b) For others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Goods and Services Tax on ULIP Charges		886	32	18	937	-	-	-	3	34	-	-	-	5	41	978		
TOTAL (B)		10,434	361	(147)	10,648	3,797	3	3,800	18,716	73	76	417	199	37	19,519	33,968		
Benefits Paid (Net)	L-7	32,430	2,287	8,018	42,735	32,076	27	32,103	27,080	1,056	208	34	295	175	28,848	103,686		
Interim Bonuses Paid		-	-	-	-	16	1	16	-	-	-	-	-	-	16	-		
Change in valuation of liability in respect of life policies																		
(a) Gross**		(905)	115	(130)	(919)	4,261	358	4,619	49,387	(21)	1,084	37	(353)	(24)	50,111	53,811		
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Fund Reserve for Linked Policies		17,837	1,514	(309)	19,042	-	-	-	-	-	-	-	-	-	-	19,042		
(e) Fund for Discontinued Policies		(1,727)	(417)	-	(2,144)	-	-	-	-	-	-	-	-	-	-	(2,144)		
TOTAL (C)		47,635	3,499	7,580	58,713	36,353	386	36,738	76,468	1,035	1,292	71	(57)	151	78,959	174,411		
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		18,007	(782)	1,265	18,490	3,577	89	3,667	8,991	(0)	208	151	172	73	9,595	31,752		
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
AMOUNT AVAILABLE FOR APPROPRIATION		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
APPROPRIATIONS																		
Transfer to Shareholders' Account		-	459	260	719	2,376	17	2,393	19,131	382	-	316	505	305	20,640	23,753		
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Balance being Funds for Future Appropriations		-	-	-	-	1,201	72	1,273	-	-	-	-	-	-	-	1,273		
TOTAL		-	459	260	719	3,577	89	3,667	19,131	382	-	316	505	305	20,640	25,026		
Details of surplus																		
(a) Interim and Terminal bonuses paid		-	-	-	-	16	1	16	-	-	-	-	-	-	-	16		
(b) Allocation of bonus to policyholders		-	-	-	-	21,352	150	21,502	-	-	-	-	-	-	-	21,502		
(c) Surplus/(Deficit) shown in the Revenue Account		10,168	610	383	11,161	3,577	89	3,667	8,991	(0)	208	151	172	73	9,595	24,423		
Total Surplus		10,168	610	383	11,161	6,591	148	6,739	19,131	382	-	316	505	305	20,640	28,098		
Funds for future appropriations																		
Opening balance as at 1 January 2021		-	-	-	-	34,067	1,289	35,356	-	-	-	-	-	-	-	(29,782)		
Add: Current period appropriations		-	-	-	-	1,201	72	1,273	-	-	-	-	-	-	-	26,710		
Balance carried forward to Balance Sheet		-	-	-	-	35,268	1,361	36,629	-	-	-	-	-	-	-	(31,010)		

Notes:
 *Represents the deemed realised gain as per norms specified by the Authority
 ** Represents Mathematical Reserves after allocation of bonus

FORM L-A-PL
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 121 dated 03 January 2002

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022
 Shareholders' Account (Non-technical Account)

(₹ in lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2022	31ST MARCH, 2022	31ST MARCH, 2021	31ST MARCH, 2021
Amounts transferred from the Policyholders Account (Technical Account)		18,236	18,236	23,753	23,753
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,102	8,809	2,103	8,272
(b) Profit on sale / redemption of investments		154	2,263	172	2,650
(c) (Loss on sale / redemption of investments)		(231)	(425)	(3)	(889)
(d) Amortisation of premium / discount on investments		(116)	(386)	(77)	(277)
Other Income		-	-	-	-
TOTAL (A)		20,145	28,498	25,948	33,508
Expense other than those directly related to the insurance business	L-6	(908)	1,353	750	2,724
Contribution to Policyholders' A/c towards Excess Expenses of Management		8,456	8,456	6,347	6,347
Bad debts written off		-	-	-	-
Investments written off		-	534	-	-
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	(745)	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Contribution towards the remuneration of ED & CEO		856	1,707	68	983
Contributions to the Policyholders' Fund		2,822	10,672	14,286	18,425
TOTAL (B)		11,227	21,977	21,451	28,480
Profit / (Loss) before tax		8,918	6,521	4,497	5,028
Provision for Taxation		-	-	-	-
Profit / (Loss) after tax		8,918	6,521	4,497	5,028
APPROPRIATIONS					
(a) Balance at the beginning of the period		(17,103)	(14,707)	(19,203)	(19,735)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried forward to the Balance Sheet		(8,185)	(8,185)	(14,707)	(14,707)

FORM L-3-A-BS
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 31ST MARCH, 2022

(₹ in lakhs)

Particulars	Schedule	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	119,632	119,632
Reserves And Surplus	L10	30,316	30,316
Credit / [Debit] Fair Value Change Account		3,838	1,937
Sub-Total (A)		153,787	151,885
Borrowings			
	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		21,650	9,442
Policy Liabilities		1,906,793	1,688,719
Insurance Reserves		-	-
Provision For Linked Liabilities		631,058	567,535
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		58,831	39,705
(ii) Others		-	-
Sub-Total (B)		2,618,332	2,305,401
Funds For Future Appropriations			
Non-Linked		39,313	36,629
Linked - Provision for lapsed policy not likely to be revived		-	-
Sub-Total (C)		39,313	36,629
TOTAL (A) + (B) + (C)		2,811,431	2,493,914
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	130,136	125,338
Policyholders'	L13	1,941,825	1,705,678
Assets Held To Cover Linked Liabilities	L14	689,889	607,240
Loans	L15	8,213	6,355
Fixed Assets	L16	5,881	6,013
Sub-Total (D)		2,775,944	2,450,623
Current Assets			
Cash And Bank Balances	L17	20,672	29,411
Advances And Other Assets	L18	99,127	93,818
Sub-Total (E)		119,799	123,229
Current Liabilities			
Provisions	L19	87,689	88,472
	L20	4,808	6,172
Sub-Total (F)		92,497	94,645
NET CURRENT ASSETS (E) - (F) = (G)		27,302	28,584
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Debit Balance In Profit & Loss Account (Shareholders' Account)	L21	8,185	14,707
Debit Balance of Revenue Account		-	-
Sub-Total (H)		8,185	14,707
TOTAL (D) + (G) + (H)		2,811,431	2,493,914

CONTINGENT LIABILITIES

(₹ in lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
01. Partly paid-up investments	3,148	6,197
02. Claims, other than against policies, not acknowledged as debts by the company	161	104
03. Guarantees given by or on behalf of the Company	11	11
04. Statutory demands / liabilities in dispute, not provided for	16,062	16,113
05. Others - Policy Related Claims	3,852	3,572
TOTAL	23,234	25,997

FORM L-4-PREMIUM SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 PREMIUM FOR THE YEAR ENDED ON 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST MARCH, 2022	31ST MARCH, 2022	31ST MARCH, 2021	31ST MARCH, 2021
01. First year premiums	38,196	121,270	39,976	106,514
02. Renewal Premiums	124,387	375,426	122,698	360,145
03. Single Premiums	1,238	6,962	2,298	6,987
TOTAL PREMIUM	163,821	503,657	164,973	473,645
Premium income from business				
- in India	163,821	503,657	164,973	473,645
- outside India	-	-	-	-
TOTAL PREMIUM	163,821	503,657	164,973	473,645

FORM L-5 - COMMISSION SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 COMMISSION EXPENSES FOR THE YEAR ENDED ON 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST MARCH, 2022	31ST MARCH, 2022	31ST MARCH, 2021	31ST MARCH, 2021
Commission paid				
Direct - First year premiums	2,428	7,629	2,336	6,745
- Renewal premiums	2,242	6,922	2,548	7,589
- Single premiums	6	31	8	30
	4,676	14,582	4,892	14,364
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	4,676	14,582	4,892	14,364
Reward/Remuneration to agent, brokers and other intermediaries	403	899	204	549
Total Commission	5,079	15,481	5,096	14,913
Break-up of the expenses (Gross) incurred to procure business:				
Agents	4,033	12,102	3,731	11,154
Brokers	494	1,467	590	1,724
Corporate Agency	552	1,910	774	2,031
Referral	-	-	-	-
Web Aggregators	0	1	1	3
TOTAL	5,079	15,481	5,096	14,913
Commission and Rewards on (Excluding Reinsurance) Business written :				
- in India	5,079	15,481	5,096	14,913
- outside India	-	-	-	-
TOTAL COMMISSION	5,079	15,481	5,096	14,913

FORM L-6-OPERATING EXPENSES SCHEDULE
RELiance NIPPON LIFE INSURANCE COMPANY LIMITED
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST MARCH, 2022	31ST MARCH, 2022	31ST MARCH, 2021	31ST MARCH, 2021
1. Employees' remuneration & welfare benefits	20,233	74,005	18,786	71,174
2. Travel, conveyance and vehicle running expenses	483	1,093	60	113
3. Training expenses	165	661	195	985
4. (a) Rents, rates & taxes	1,153	4,542	1,157	4,454
(b) Office maintenance	644	2,432	594	2,281
5. Repairs	77	287	54	163
6. Printing & stationery	90	303	111	280
7. Communication expenses	283	855	205	848
8. Legal & professional charges	486	1,998	1,056	2,853
9. Medical fees	44	144	15	133
10. Auditors' fees, expenses etc	-	-	-	-
a) as auditor	19	77	17	66
b) as adviser or in any other capacity, in respect of	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	5	22	4	20
11. (a) Sales & business promotion expenses	733	2,473	1,012	2,808
(b) Advertisement and publicity	1,747	6,621	2,072	6,999
12. Interest & Bank Charges	229	718	205	693
13. Others:	-	-	-	-
Information technology expenses (including maintenance)	920	3,229	759	3,058
Data processing expenses	152	647	(229)	859
Business services	615	2,488	627	2,181
Policy stamps	116	346	93	334
Other expenses	236	716	174	595
14. Depreciation	914	3,524	934	3,249
TOTAL	29,342	107,182	27,901	104,145
- in India	29,342	107,182	27,901	104,145
- outside India	-	-	-	-

FORM L-7-BENEFITS PAID SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 BENEFITS PAID [NET] FOR THE YEAR ENDED ON 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST MARCH, 2022	31ST MARCH, 2022	31ST MARCH, 2021	31ST MARCH, 2021
1. Insurance Claims:				
(a) Claims by Death	6,132	37,187	6,603	21,620
(b) Claims by Maturity	25,329	96,244	27,287	71,857
(c) Annuities/Pension payment	236	873	199	666
(d) Periodical Benefit - Survival benefit	16,164	54,225	22,201	64,952
(e) Health	23	118	44	163
(f) Others:				
- Critical illness rider	8	50	11	33
- Claims Investigation Expenses	29	70	5	82
- Surrenders	30,667	125,773	47,776	119,611
- Others	289	1,193	313	1,331
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(635)	(5,777)	(742)	(2,601)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(2)	(13)	(10)	(38)
(f) Others	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Others	-	-	-	-
TOTAL	78,240	309,943	103,685	277,675
Benefits Paid (Net)				
- in India	78,240	309,943	103,685	277,675
- outside India	-	-	-	-
TOTAL	78,240	309,943	103,685	277,675

FORM L-8-SHARE CAPITAL SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
SHARE CAPITAL AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
01. Authorised Capital		
Equity shares of Rs. 10 each	220,000	220,000
02. Issued Capital		
Equity shares of Rs. 10 each	119,632	119,632
03. Subscribed Capital		
Equity shares of Rs. 10 each	119,632	119,632
04. Called-up Capital		
Equity shares of Rs. 10 each	119,632	119,632
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Less: Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
TOTAL	119,632	119,632

Note: Of the above, Share Capital amounting to ₹ 6,101,250 thousands (Previous Year : ₹ 6,101,250 thousands) is held by Reliance Capital Limited, the holding company)

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 PATTERN OF SHAREHOLDING AS AT 31ST MARCH, 2022
 [As certified by the Management]

Shareholder	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	610,124,985	51.00%	610,124,985	51.00%
Foreign	586,198,515	49.00%	586,198,515	49.00%
Others				
Indian	-	-	-	-
Foreign	-	-	-	-
TOTAL	1,196,323,500	100.00%	1,196,323,500	100.00%

**FORM L-10-RESERVES AND SURPLUS SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 RESERVES AND SURPLUS AS AT 31ST MARCH, 2022**

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
01. Capital Reserve	-	-
02. Capital Redemption Reserve	-	-
03. Share Premium	30,316	30,316
04. Revaluation Reserve	-	-
05. General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
06. Catastrophe Reserve	-	-
07. Other Reserves	-	-
08. Balance of profit in Profit and Loss Account	-	-
TOTAL	30,316	30,316

FORM L-11-BORROWINGS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
BORROWINGS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
01. Debentures / Bonds	-	-
02. Banks	-	-
03. Financial Institutions	-	-
04. Others	-	-
TOTAL	-	-

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
INVESTMENTS - SHAREHOLDERS AS AT 31ST MARCH, 2022**

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	27,081	29,033
02. Other Approved Securities	27,664	29,100
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	11,570	11,046
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	4,757	4,515
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Equity/Debt Securities	20,821	21,194
05. Other than approved investments - Equity/Debt Securities	3,402	4,393
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	17,311	13,809
02. Other Approved Securities	3,899	4,540
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other securities - CBLO/FD	12,553	6,320
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Debt Securities	657	802
05. Other than Approved Investments	420	585
TOTAL	130,136	125,338

The aggregate amount of investments other than listed equity shares ,mutual funds , infrastructure investment trusts and Exchange Traded Fund is ₹ 112,961 Lakhs (Previous Year : ₹ 108,760 Lakhs) and market value thereof is ₹ 116,411 Lakhs (Previous Year : ₹ 114,514 Lakhs)

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
INVESTMENTS - POLICYHOLDERS AS AT 31ST MARCH, 2022**

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	1,081,628	881,842
02. Other Approved Securities	323,041	314,471
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	82,763	64,520
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	52,839	52,150
(e) Other securities - FD	300	300
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Equity/Debt Securities	300,778	302,292
05. Other than approved investments - Equity/Debt Securities	26,585	26,649
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	13,289	25,034
02. Other Approved Securities	1,283	12
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	660
(e) Other securities - CD/CP/CBLO/FD	56,580	35,028
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Debt Securities	2,530	2,719
05. Other than Approved Investments	210	-
TOTAL	1,941,825	1,705,678

The aggregate amount of investments other than listed equity shares ,mutual fund , infrastructure investment trusts and Exchange Traded Fund is ₹ 1,813,352 Lakhs (Previous Year : ₹ 1,598,435 Lakhs) and market value there of is ₹ 1,875,237 Lakhs (Previous Year : ₹ 1,721,566 Lakhs)

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
ASSETS HELD TO COVER LINKED LIABILITIES AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	62,749	56,275
02. Other Approved Securities	21,318	17,735
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	371,381	345,101
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	6,980	8,074
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Equity/Debt Securities	43,596	53,223
05. Other than approved investments - Equity/Debt Securities	91,420	36,221
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	22,600	42,882
02. Other Approved Securities	25,174	667
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	875
(e) Other securities - CD/CBLO/FD/CP	43,953	44,519
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Debt Securities	1,748	-
05. Other than Approved Investments	-	311
06. Net Current Assets	(1,030)	1,356
TOTAL	689,889	607,240

The aggregate amount of investments other than listed equity shares and mutual fund and infrastructure investment trusts and Exchange Traded Fund is ₹ 193,958 Lakhs (Previous Year : ₹ 191,907 Lakhs) and market value thereof is ₹ 191,898 Lakhs (Previous Year ₹ 189,717 Lakhs)

(₹ in Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As At 31st March, 2022	As At 31st March, 2021	As At 31st March, 2022	As At 31st March, 2021	As At 31st March, 2022	As At 31st March, 2021	As At 31st March, 2022	As At 31st March, 2021
Long Term Investments:								
Book Value	78,749	83,482	1,751,595	1,550,556	156,700	116,754	1,987,043	1,750,793
Market Value	82,357	89,297	1,819,595	1,677,775	159,173	115,620	2,061,125	1,882,692
Short Term Investments:								
Book Value	34,841	26,057	73,892	63,453	93,198	90,635	201,931	180,145
Market Value	34,995	26,207	73,925	63,563	92,445	90,611	201,365	180,381

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

FORM L-15-LOANS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
LOANS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
01. SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	8,213	6,355
(d) Others	-	-
Unsecured (net of provisions)	-	-
TOTAL	8,213	6,355
02. BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	8,213	6,355
(f) Others	-	-
TOTAL	8,213	6,355
03. PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	8,213	6,355
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	8,213	6,355
04. MATURITY-WISE CLASSIFICATION		
(a) Short Term	395	528
(b) Long Term	7,817	5,827
TOTAL	8,213	6,355

Note:

a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans

(₹ in Lakhs)

Loan Amount	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
Sub standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-
Provision		
Sub standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

FORM 16-FIXED ASSETS SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

FIXED ASSETS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	Cost / Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The period	On Sales / Adjustments	To Date	As At 31st March, 2022	As At 31st March, 2021
Intangibles (IT Software)	9,145	1,070	-	10,215	6,455	1,556	-	8,011	2,204	2,690
Leasehold Property	4,014	830	-	4,844	2,366	1,071	-	3,437	1,407	1,648
Furniture & Fittings	1,298	173	24	1,446	1,165	207	24	1,348	99	133
Information Technology Equipment	5,925	1,027	6	6,946	5,561	357	5	5,913	1,033	364
Office Equipment	2,261	475	66	2,670	1,685	333	66	1,951	718	576
Total	22,642	3,575	96	26,121	17,231	3,524	95	20,660	5,461	5,411
Work in progress									420	602
Grand Total	22,642	3,575	96	26,121	17,231	3,524	95	20,660	5,881	6,013
Previous period	19,569	4,124	1,050	22,642	15,032	3,249	1,050	17,231	6,013	-

**FORM L-17-CASH AND BANK BALANCE SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
CASH AND BANK BALANCES AS AT 31ST MARCH, 2022**

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
01. Cash (including cheques, drafts and stamps)*	4,748	6,000
02. Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	12	11
(bb) Others	1,627	1,601
(b) Current Accounts	14,285	21,800
(c) Others	-	-
03. Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
04. Others	-	-
TOTAL	20,672	29,411
Balances with non-scheduled banks included in 2 and 3 above	-	-
CASH & BANK BALANCES		
01. In India	20,641	29,388
02. Outside India	31	24
TOTAL	20,672	29,411

Note :

* Cheques in hand amount to ₹ 3,532 lakhs (Previous year ₹ 3,913 lakhs)

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 ADVANCES AND OTHER ASSETS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
ADVANCES		
01. Reserve deposits with ceding companies	-	-
02. Application money for investments	-	-
03. Prepayments	975	458
04. Advances to Directors / Officers	-	-
05. Advance tax paid and taxes deducted at source (Net of provision for taxation)	707	969
06. Others - Advances for expense	496	1,073
TOTAL (A)	2,178	2,501
OTHER ASSETS		
01. Income accrued on investments	42,289	39,546
02. Outstanding Premiums	17,486	14,920
03. Agents' Balances	-	-
04. Foreign Agencies Balances	-	-
05. Due from other entities carrying on insurance business (including reinsures)	1,736	1,754
06. Due from subsidiaries / holding company	-	-
07. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
08. Others		
Deposits for offices and staff residences etc.	4,513	4,561
Less Provisions for security deposit against rent	(54)	(57)
Sundry Debtors - Other receivable	2,464	2,351
Less Provisions for other receivable	(511)	(618)
Sundry Debtors - (Investments)	2,185	50
Service Tax / GST Unutilised Credits	387	767
Assets held for unclaimed amount of policyholders	24,737	26,567
Income on Unclaimed Fund	1,716	1,476
TOTAL (B)	96,949	91,317
TOTAL (A+B)	99,127	93,818

**FORM L-19-CURRENT LIABILITIES SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
CURRENT LIABILITIES AS AT 31ST MARCH, 2022**

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
01. Agents' Balances	2,601	3,176
02. Balances due to other insurance companies	1,028	1,344
03. Deposits held on re-insurance ceded	-	-
04. Premiums received in advance	1,422	1,427
05. Unallocated premium	11,161	6,534
06. Sundry creditors	33,407	36,080
07. Due to subsidiaries / holding company	-	-
08. Claims Outstanding	8,911	9,208
09. Unclaimed Amount of Policyholders	24,737	26,567
10. Income on Unclaimed Fund	1,716	1,476
11. Annuities Due	54	35
12. Due to Officers / Directors	-	-
13. Others		
Proposal deposit refundable	259	363
Statutory Liabilities	2,394	2,262
TOTAL	87,689	88,472

FORM L-20-PROVISIONS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
PROVISIONS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
01. For taxation (less payments and taxes deducted at source)	-	-
02. For proposed dividends	-	-
03. For dividend distribution tax	-	-
04. Other provisions (Employee Benefits)	4,808	6,172
TOTAL	4,808	6,172

FORM L-21-MISC EXPENDITURE SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
MISCELLANEOUS EXPENDITURE AS AT 31ST MARCH, 2022
(To the extent not written off or adjusted)

(₹ in Lakhs)

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
01. Discount Allowed in issue of shares / debentures	-	-
02. Others	-	-
TOTAL	-	-

FORM L-22 ANALYTICAL RATIOS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Dated: 31st March, 2022

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2022	31ST MARCH, 2022	31ST MARCH, 2021	31ST MARCH, 2021
1	New business premium income growth rate				
	Participating Life	(0.02)	0.64	0.37	(0.14)
	Participating Pension	(1.00)	(0.08)	(1.33)	(1.02)
	Non Linked Individual	0.51	0.25	0.03	(0.12)
	Non Linked Group	0.88	1.53	0.06	(0.33)
	Non Par Group Variable Pension	(0.55)	(0.38)	(0.40)	(0.29)
	Non Par Group Variable Life	(1.00)	(0.21)	0.25	1.49
	Non Linked Health	(0.76)	(0.34)	5.75	0.80
	Non Linked Annuity	(0.46)	(0.29)	(0.19)	(0.00)
	Linked Life	(0.60)	(0.31)	0.58	0.34
	Linked Pension	(0.69)	(0.31)	5.01	0.76
	Linked Group	(0.10)	0.64	7.54	2.46
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	0.03	0.04	0.06	0.06
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	0.19	0.26	0.45	0.39
4	Net Retention Ratio	0.994	0.993	0.996	0.995
5	Expense of Management to Gross Direct Premium Ratio	0.21	0.24	0.20	0.25
6	Commission Ratio (Gross commission paid to Gross Premium)	0.03	0.03	0.03	0.03
7	Business Development and Sales Promotion Expenses to New Business Premium	0.02	0.02	0.02	0.02
8	Brand/Trade Mark usage fee/charges to New Business Premium	NA	NA	NA	NA
9	Ratio of policy holder's liabilities to shareholder's funds	18.25	18.25	17.07	17.07
10	Growth rate of shareholders' fund	6.14%	6.14%	10.15%	10.15%
11	Ratio of surplus to policyholders' liability	0.004	0.008	0.014	0.012
12	Change in net worth (₹ in lacs)	8,423	8,423	12,639	12,639
13	Profit after tax / Total income	0.04	0.01	0.02	0.01
14	(Total real estate + loans) / (Cash & invested assets)	0.0030	0.0030	0.0026	0.0026
15	Total Investments / (Capital + Surplus)	18.42	18.42	16.26	16.26
16	Total Affiliated Investments / (Capital + Surplus)	-	-	-	-
17	Investment Yield (Annualised)				
A.	With Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	0.95%	6.22%	0.54%	13.76%
	Non Par	1.50%	4.08%	-0.61%	9.54%
	Linked	2.15%	14.39%	16.08%	42.05%
	Shareholder's Funds	3.67%	7.72%	4.91%	14.76%
B.	Without Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	5.92%	8.28%	7.20%	8.06%
	Non Par	6.93%	7.72%	7.39%	7.71%
	Linked	8.18%	16.02%	14.49%	7.86%
	Shareholder's Funds	6.15%	8.54%	7.13%	8.10%
18	Conservation Ratio				
	Participating Life	0.86	0.90	0.92	0.88
	Participating Pension	0.65	0.73	1.03	0.93
	Non Linked Individual	0.82	0.85	0.86	0.83
	Non Linked Individual Variable Life	0.93	0.93	1.01	0.87
	Non Linked Individual Variable Pension	0.58	0.71	0.38	0.22
	Non Linked Health	0.73	0.73	0.85	0.74
	Linked Life	0.73	0.75	0.85	0.78
	Linked Pension	0.69	0.66	0.84	0.66

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2022	31ST MARCH, 2022	31ST MARCH, 2021	31ST MARCH, 2021
19 (a)	Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	79.4%	78.1%	73.7%	77.2%
	For 25th month	60.7%	64.3%	60.0%	63.2%
	For 37th month	54.0%	56.5%	55.2%	59.1%
	For 49th Month	53.2%	55.6%	49.3%	51.4%
	For 61st month	40.8%	41.6%	31.3%	34.4%
19 (b)	Persistence Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	99.9%	100.0%	100.0%
	For 49th Month	100.0%	100.0%	100.0%	100.0%
	For 61st month	95.1%	92.6%	92.8%	95.6%
19 (c)	Persistence Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	74.3%	72.3%	68.4%	72.7%
	For 25th month	58.9%	62.5%	57.9%	61.1%
	For 37th month	52.5%	54.9%	52.6%	55.8%
	For 49th Month	50.3%	52.1%	45.0%	46.9%
	For 61st month	40.5%	41.0%	31.2%	34.5%
19 (d)	Persistence Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	99.9%
	For 37th month	100.0%	99.8%	100.0%	100.0%
	For 49th Month	100.0%	99.9%	100.0%	100.0%
	For 61st month	96.6%	96.3%	96.0%	97.6%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.95%	0.95%	1.50%	1.50%
	Net NPA Ratio	0.00%	0.00%	0.10%	0.10%
	Shareholders' Funds				
	Gross NPA Ratio	2.15%	2.15%	3.03%	3.03%
	Net NPA Ratio	0.00%	0.00%	0.20%	0.20%
21	Solvency Ratio	235%	235%	245%	245%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	69,655	62,221	55,612	49,318

* Persistence calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.

a) Persistence ratios for the quarter ended March, 2022 have been calculated as on April 30, 2022 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ended March 31, 2022 is calculated for policies issued from January 1, 2021 to March 31, 2021.

b) Persistence ratios upto the quarter ended March 31, 2022 have been calculated as on April 30, 2022 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2022 is calculated for policies issued from April 1, 2020 to March 31, 2021.

c) Persistence ratios for the quarter ended March, 2021 have been calculated as on April 30, 2021 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ended March 31, 2021 is calculated for policies issued from January 1, 2020 to March 31, 2020.

d) Persistence ratios upto the quarter ended March 31, 2021 have been calculated as on April 30, 2021 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2021 is calculated for policies issued from April 1, 2019 to March 31, 2020.

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,196,323,500	1,196,323,500	1,196,323,500	1,196,323,500
2	(b) Percentage of shareholding				
	Indian	51%	51%	51%	51%
	Foreign	49%	49%	49%	49%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.75	0.55	0.38	0.42
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.75	0.55	0.38	0.42
6	(iv) Book value per share (₹)	12.17	12.17	11.47	11.47

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
RECEIPTS AND PAYMENTS ACCOUNT AS AT 31st MARCH, 2022

(₹ in Lakhs)

Particulars	31ST MARCH, 2022	31ST MARCH, 2021
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	473,189	462,914
Other receipts	1,279	798
Payments to the re-insurers, net of commissions and claims/ Benefits	1,853	154
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(285,233)	(270,979)
Payments of commission and brokerage	(16,055)	(14,585)
Payments of other operating expenses	(112,241)	(92,319)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	400	112
Income taxes paid (Net)	262	25
GST on Charges	(3,524)	(3,289)
Cash flows before extraordinary items	59,931	82,831
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	59,931	82,831
Cash flows from investing activities:		
Purchase of fixed assets	(3,392)	(4,009)
Proceeds from sale of fixed assets	13	15
Purchases of investments	(1,040,316)	(1,071,783)
Loans disbursed	-	-
Loans against policies	(3,460)	(2,455)
Sales of investments	819,707	842,363
Repayments received of Loans	1,602	1,112
Rents/Interests/ Dividends received	151,065	133,540
Investments in money market instruments and in liquid mutual funds (Net)*	6,172	24,554
Expenses related to investments	(115)	(130)
Net cash flow from investing activities	(68,724)	(76,794)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds of Share Premium from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Dividend distribution tax	-	-
Loans	-	-
Net cash flow from financing activities	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	2	(1)
Net increase in cash and cash equivalents:	(8,791)	6,035
Cash and cash equivalents at the beginning of the year	29,472	23,437
Cash and cash equivalents at the end of the year	20,682	29,472
Net increase in cash and cash equivalents:	(8,791)	6,035

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Date: 31 March 2022

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st March for the year 2022	Mathematical Reserves as at 31st March for the year 2021
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	555,646.76	547,721.51
	General Annuity	-	-
	Pension	4,841.54	3,920.73
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Total Par	560,488.29	551,642.24
Non-Par	Non-Linked -VIP		
	Life	36,620.05	37,354.52
	General Annuity	-	-
	Pension	5,889.44	7,347.75
	Health	-	-
	Non-Linked -Others		
	Life	1,282,927.66	1,073,005.79
	General Annuity	15,154.48	12,353.78
	Pension	-	-
	Health	911.32	1,121.41
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	661,833.44	580,735.98
	General Annuity	-	-
	Pension	30,981.13	30,620.54
	Health	1,876.08	1,776.30
	Total Non Par	2,036,193.61	1,744,316.09
Total Business	Non-Linked -VIP		
	Life	36,620.05	37,354.52
	General Annuity	-	-
	Pension	5,889.44	7,347.75
	Health	-	-
	Non-Linked -Others		
	Life	1,838,574.42	1,620,727.30
	General Annuity	15,154.48	12,353.78
	Pension	4,841.54	3,920.73
	Health	911.32	1,121.41
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	661,833.44	580,735.98
	General Annuity	-	-
	Pension	30,981.13	30,620.54
	Health	1,876.08	1,776.30
	Total	2,596,681.90	2,295,958.33

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal) (₹ Lakhs)
		No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
STATES¹												
1	Andhra Pradesh	957	498	7,003	1,567	1,266	16,542	2,524	1,764	23,545	7,643	9,407
2	Arunachal Pradesh	12	22	269	16	25	345	28	48	614	244	291
3	Assam	1,078	475	5,611	1,272	778	8,412	2,350	1,253	14,023	5,367	6,620
4	Bihar	1,894	773	11,304	1,495	846	11,689	3,389	1,619	22,993	8,334	9,961
5	Chhattisgarh	213	172	2,123	306	292	3,575	519	464	5,699	1,527	1,991
6	Goa	36	19	232	109	183	1,937	145	202	2,169	504	706
7	Gujarat	1,136	743	9,795	2,068	1,683	20,850	3,204	2,426	30,645	8,415	10,841
8	Haryana	144	81	1,359	437	392	5,660	581	473	7,019	2,395	2,868
9	Himachal Pradesh	145	215	2,586	180	203	2,680	325	418	5,266	1,787	2,206
10	Jharkhand	928	517	7,287	895	623	7,859	1,823	1,140	15,146	4,478	5,618
11	Karnataka	835	593	7,489	1,423	1,321	16,544	2,258	1,913	24,033	6,680	8,595
12	Kerala	476	626	6,771	1,022	1,552	18,114	1,498	2,179	24,884	5,218	7,397
13	Madhya Pradesh	1,043	537	7,413	1,325	799	11,217	2,368	1,335	18,630	5,932	7,267
14	Maharashtra	1,941	1,086	14,918	3,102	2,632	33,646	5,043	3,717	48,564	11,097	14,816
15	Manipur	36	14	130	77	40	440	113	54	571	184	238
16	Meghalaya	26	10	172	85	70	790	111	80	962	301	381
17	Mizoram	10	4	95	113	209	2,340	123	213	2,435	472	685
18	Nagaland	-	-	-	-	-	-	-	-	-	0	0
19	Odisha	953	456	6,572	1,017	593	8,006	1,970	1,049	14,578	4,552	5,608
20	Punjab	99	87	1,169	394	338	4,372	493	425	5,541	2,078	2,504
21	Rajasthan	360	158	2,378	452	243	3,616	812	401	5,994	2,493	2,894
22	Sikkim	5	3	26	27	26	279	32	29	304	81	110
23	Tamil Nadu	425	285	3,578	787	652	8,109	1,212	937	11,687	4,540	5,477
24	Telangana	280	131	1,887	578	422	5,980	858	553	7,868	2,137	2,689
25	Tripura	95	49	574	337	226	2,771	432	275	3,345	861	1,135
26	Uttarakhand	301	171	2,214	494	338	4,088	795	509	6,302	2,379	2,888
27	Uttar Pradesh	2,974	1,538	21,433	3,615	2,597	34,837	6,589	4,136	56,270	18,153	22,303
28	West Bengal	1,090	509	6,139	2,926	1,877	21,396	4,016	2,386	27,535	10,419	12,805
	TOTAL	17,492	9,773	130,528	26,119	20,225	256,094	43,611	29,998	386,622	118,272	148,270
UNION TERRITORIES¹												
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	12	12	171	56	51	876	68	63	1,047	424	487
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	82	54	933	1,160	1,270	17,154	1,242	1,324	18,087	4,846	6,170
5	Jammu & Kashmir	67	33	473	105	78	970	172	112	1,443	633	745
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	4	1	9	27	24	354	31	25	363	198	224
	TOTAL	165	101	1,587	1,348	1,424	19,354	1,513	1,525	20,940	6,100	7,625
	GRAND TOTAL	17,657	9,874	132,115	27,467	21,650	275,447	45,124	31,523	407,562	124,372	155,895
	IN INDIA							45,124	31,523	407,562	124,372	155,895
	OUTSIDE INDIA							-	-	-	-	-

Note:

¹Renewal Premium reported on accrual basis.

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal) (₹ Lakhs)
		No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
STATES¹												
1	Andhra Pradesh	3,256	1,412	23,484	6,220	3,950	62,856	9,476	5,362	86,340	25,060	30,422
2	Arunachal Pradesh	73	108	1,552	151	262	3,591	224	370	5,143	995	1,365
3	Assam	3,903	1,855	24,157	3,920	2,421	28,812	7,823	4,276	52,969	15,964	20,240
4	Bihar	5,966	2,360	37,523	4,618	2,449	37,704	10,584	4,810	75,226	23,915	28,733
5	Chhattisgarh	687	493	6,649	1,102	867	12,173	1,789	1,360	18,822	4,455	5,815
6	Goa	98	65	643	382	699	4,279	480	764	4,922	1,415	2,179
7	Gujarat	3,877	2,175	30,844	7,548	5,353	71,717	11,425	7,528	102,561	24,807	32,336
8	Haryana	596	298	5,926	1,775	1,287	21,627	2,371	1,585	27,553	7,126	8,712
9	Himachal Pradesh	1,372	995	13,274	1,199	968	14,479	2,571	1,963	27,752	5,603	7,567
10	Jharkhand	2,910	1,609	25,233	3,109	2,116	28,469	6,019	3,726	53,701	13,081	16,807
11	Karnataka	2,465	1,490	21,670	5,083	3,628	52,664	7,548	5,118	74,334	20,334	25,453
12	Kerala	1,619	1,805	21,677	3,826	5,071	67,529	5,445	6,877	89,207	16,142	23,018
13	Madhya Pradesh	3,425	1,581	23,944	4,567	2,492	38,565	7,992	4,073	62,509	17,879	21,952
14	Maharashtra	5,871	2,998	48,092	10,699	7,958	113,894	16,570	10,956	161,986	34,490	45,447
15	Manipur	90	40	554	202	112	1,731	292	151	2,286	598	749
16	Meghalaya	82	46	473	308	246	2,717	390	292	3,190	941	1,234
17	Mizoram	40	29	396	317	473	5,591	357	502	5,988	1,261	1,763
18	Nagaland	-	-	-	-	-	-	-	-	-	0	0
19	Odisha	3,406	1,486	22,849	3,730	1,975	29,824	7,136	3,461	52,674	13,530	16,998
20	Punjab	493	306	5,553	1,784	1,340	21,700	2,277	1,646	27,254	6,322	7,968
21	Rajasthan	1,163	431	7,599	1,496	668	11,974	2,659	1,098	19,573	7,202	8,300
22	Sikkim	31	25	198	106	101	1,182	137	126	1,380	250	376
23	Tamil Nadu	1,329	755	11,152	2,910	2,191	32,309	4,239	2,946	43,460	13,892	16,838
24	Telangana	818	316	6,404	2,110	1,231	20,492	2,928	1,548	26,895	6,754	8,301
25	Tripura	303	159	2,116	1,152	725	9,821	1,455	884	11,937	2,688	3,572
26	Uttarakhand	1,221	637	9,291	1,665	1,121	15,238	2,886	1,758	24,529	7,189	8,947
27	Uttar Pradesh	9,956	5,050	78,563	12,092	8,091	124,909	22,048	13,141	203,472	55,229	68,384
28	West Bengal	3,251	1,478	19,414	9,470	5,585	70,287	12,721	7,063	89,701	30,510	37,573
TOTAL		58,301	30,004	449,230	91,541	63,381	906,135	149,842	93,384	1,355,365	357,632	451,016
UNION TERRITORIES¹												
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	35	18	414	173	124	2,621	208	142	3,035	1,293	1,435
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	347	236	3,956	4,540	4,018	62,353	4,887	4,255	66,309	14,068	18,323
5	Jammu & Kashmir	232	110	1,623	432	292	3,650	664	402	5,273	1,760	2,162
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	36	17	320	126	108	1,744	162	124	2,064	628	753
TOTAL		650	381	6,313	5,271	4,543	70,368	5,921	4,924	76,681	17,750	22,673
GRAND TOTAL		58,951	30,385	455,543	96,812	67,923	976,503	155,763	98,308	1,432,046	375,381	473,689
IN INDIA												
OUTSIDE INDIA												
								155,763	98,308	1,432,046	375,381	473,689

Note:

*Renewal Premium reported on accrual basis.

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal*) (₹ Lakhs)
		No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
	STATES¹														
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	1	1
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	2	2
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-0	-0
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	6	1,562	109	1,245	6	1,562	109	1,245	1	110
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-	1	1
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	4	1,746	58	22,888	4	1,746	58	22,888	0	58
12	Kerala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	0	0
14	Maharashtra	-	-	-	-	21	33,093	2,228	26,102	21	33,093	2,228	26,102	1	2,229
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-2	-	-9	-	-2	-	-9	2	2
20	Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	0	0
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	7	3,239	574	12,573	7	3,239	574	12,573	-	574
24	Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	7	7
28	West Bengal	-	-	-	-	1	1,666	641	655	1	1,666	641	655	-	641
	TOTAL	-	-	-	-	39	41,304	3,611	63,453	39	41,304	3,611	63,453	15	3,626
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	2	69	4,300	-301	2	69	4,300	-301	0	4,300
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	2	69	4,300	-301	2	69	4,300	-301	0	4,300
	GRAND TOTAL	-	-	-	-	41	41,373	7,911	63,152	41	41,373	7,911	63,152	15	7,926
	IN INDIA					41	41,373	7,911	63,152	41	41,373	7,911	63,152	15	7,926
	OUTSIDE INDIA														

Note:

*Renewal Premium has to be reported on accrual basis.

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Date: March 31, 2022

Upto the Quarter Ended March 31, 2022

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal*) (₹ Lakhs)
		No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
	STATES¹														
1	Andhra Pradesh	-	-	-	-	1	139	-0	72	1	139	-0	72	-	-0
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	1	1
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	5	5
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	0	0
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	7	1,757	456	1,277	7	1,757	456	1,277	3	459
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-	2	2
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	8	3,146	85	40,784	8	3,146	85	40,784	1	86
12	Kerala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	0	0
14	Maharashtra	-	-	-	-	67	170,436	11,265	980,829	67	170,436	11,265	980,829	4	11,270
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-10	-	-63	-	-10	-	-63	7	7
20	Punjab	-	-	-	-	1	10	0	50	1	10	0	50	-	0
21	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	0	0
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	15	9,082	2,256	22,228	15	9,082	2,256	22,228	-	2,256
24	Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	-	-0	-8	-	-	-0	-8	19	19
28	West Bengal	-	-	-	-	5	34,311	957	23,738	5	34,311	957	23,738	0	957
	TOTAL	-	-	-	-	104	218,871	15,020	1,068,907	104	218,871	15,020	1,068,907	44	15,065
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	13	3,273	14,904	4,867	13	3,273	14,904	4,867	0	14,904
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	13	3,273	14,904	4,867	13	3,273	14,904	4,867	0	14,904
	GRAND TOTAL	-	-	-	-	117	222,144	29,924	1,073,775	117	222,144	29,924	1,073,775	44	29,968
	IN INDIA														
	OUTSIDE INDIA														

Note:

*Renewal Premium has to be reported on accrual basis.

L-26 - Statement of Investment Assets

FORM - 3A

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd

Registration Number: 121

PART - A

Statement as on: 31st March, 2022

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

₹ Lacs

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	130,136.10
	Investments (Policyholders)	8A	1,941,825.18
	Investments (Linked Liabilities)	8B	689,888.86
2	Loans	9	8,212.74
3	Fixed Assets	10	5,880.94
4	Current Assets		
	a. Cash & Bank Balance	11	20,671.71
	b. Advances & Other Assets	12	99,127.01
5	Current Liabilities		
	a. Current Liabilities	13	87,688.76
	b. Provisions	14	4,808.28
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		8,185.24

Application of Funds as per Balance Sheet (A) **2,795,060.26**

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

2,761,850.14

Balance Sheet Value of:

A. Life Fund	2,041,315.26
B. Pension & General Annuity and Group Business	30,646.02
C. Unit Linked Funds	689,888.86
	2,761,850.14

Less: Other Assets	SCH	Amount
1 Loans (if any)	9	8,212.74
2 Fixed Assets (if any)	10	5,880.94
3 Cash & Bank Balance (if any)	11	20,671.71
4 Advances & Other Assets (if any)	12	99,127.01
5 Current Liabilities	13	87,688.76
6 Provisions	14	4,808.28
7 Misc. Exp not Written Off	15	-
8 Investments held outside India		
9 Debit Balance of P&L A/c		8,185.24

TOTAL (B) **33,210.12**

Investment Assets (A-B) **2,761,850.14**

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)					
1 Central Govt. Sec	Not Less than 25%	6,683.34	37,708.09	2,762.20	320,750.90	754,032.21	1,121,936.75	55.67%	-	1,121,936.75	1,153,814.63
2 Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	6,683.34	69,271.12	3,586.34	400,078.33	987,684.88	1,467,304.01	72.91%	-	1,467,304.01	1,511,155.31
3 Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not Less than 15%	3,236.80	22,063.14	788.67	93,062.43	220,459.09	339,610.12	16.79%	8,944.61	348,554.73	366,119.38
2. Other Investments		-	419.99	7.72	1,496.91	2,065.14	3,989.77	0.20%	-	3,989.77	4,428.62
b. i) Approved Investments	Not exceeding 35%	2,030.29	19,987.87	343.39	64,056.84	95,259.22	181,677.62	8.97%	13,162.24	194,839.85	198,107.74
ii) Other Investments		569.26	2,035.94	39.20	10,121.07	10,480.27	23,245.74	1.13%	3,381.16	26,626.90	26,626.90
TOTAL LIFE FUND	100%	12,519.68	113,778.05	4,765.32	568,815.58	1,315,948.61	2,015,827.26	100.00%	25,488.01	2,041,315.26	2,106,437.96

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
		(a)	(b)					
1 Central Govt. Sec	Not Less than 20%	2,465.73	14,905.92	17,371.65	56.68%	-	17,371.65	17,506.67
2 Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	4,933.83	22,958.11	27,891.94	91.01%	-	27,891.94	28,058.22
3 Balance in Approved investment	Not Exceeding 60%	1,193.70	1,560.38	2,754.08	8.99%	-	2,754.08	2,799.78
TOTAL PENSION, GENERAL ANNUITY FUND	100%	6,127.53	24,518.49	30,646.02	100%	-	30,646.02	30,858.00

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %
		PAR	NON PAR		
		(a)	(b)		
1 Approved Investments	Not Less than 75%	-	598,468.37	598,468.37	86.75%
2 Other Investments	Not More than 25%	-	91,420.49	91,420.49	13.25%
TOTAL LINKED INSURANCE FUND	100%	-	689,888.86	689,888.86	100%

- Note: 1 (+) FRSM refers to 'Funds representing Solvency Margin'
 2 Funds beyond Solvency Margin shall have a separate Custody Account.
 3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 6 All investment Figures are net of provision for diminution on investment

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Discontinued Policy Fund		Group Balanced Fund 1		Group Balanced Fund 2		Group Balanced Fund 4		Group Capital Secure Fund 1		Group Corporate Bond Fund 2	
	ULIF05703/09/10DISCPOLF01121		ULGF00110/10/03GBALANCE01121		ULGF00210/10/03GBALANCE02121		ULGF02105/06/13GBALANCE04121		ULGF00431/01/07GCAPISEC01121		ULGF01213/10/08GCORBOND02121	
Opening Balance (Market Value)	53,139.38	-	824.58	-	550.27	-	18,520.10	-	4.24	-	725.27	-
Add: Inflow during the Quarter	16,084.32	-	23.07	-	85.42	-	6,044.81	-	-	-	0.98	-
Increase / (Decrease) Value of Inv [Net]	545.60	-	-0.86	-	0.78	-	78.19	-	0.03	-	0.19	-
Less: Outflow during the Quarter	13,695.83	-	12.93	-	86.36	-	5,354.36	-	0.02	-	16.35	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	56,073.47	-	833.87	-	550.11	-	19,288.74	-	4.25	-	710.09	-

INVESTMENT OF UNIT FUND	Discontinued Policy Fund		Group Balanced Fund 1		Group Balanced Fund 2		Group Balanced Fund 4		Group Capital Secure Fund 1		Group Corporate Bond Fund 2	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	33.43	5.96%	551.38	66.12%	379.83	69.05%	9,760.38	50.60%	4.16	97.84%	536.23	75.52%
State Government Securities	384.16	68.51%	-	-	-	-	879.19	4.56%	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	31.99	3.84%	21.38	3.89%	1,183.31	6.13%	-	-	-	-
Infrastructure Bonds	-	-	45.00	5.40%	10.61	1.93%	2,075.55	10.76%	-	-	94.54	13.31%
Equity	-	-	148.04	17.75%	100.18	18.21%	3,855.26	19.99%	-	-	-	-
Money Market Investments	146.87	26.19%	72.81	8.73%	42.78	7.78%	1,063.91	5.52%	0.08	1.90%	79.04	11.13%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	564.46	100.66%	849.21	101.84%	554.79	100.85%	18,817.59	97.56%	4.24	99.75%	709.81	99.96%
Current Assets:												
Accrued Interest	8.40	1.50%	13.85	1.66%	8.87	1.61%	376.85	1.95%	-	-	13.61	1.92%
Dividend Receivable	-	-	0.00	0.00%	0.00	0.00%	0.06	0.00%	-	-	-	-
Bank Balance	0.00	0.00%	0.04	0.00%	0.03	0.00%	0.40	0.00%	0.01	0.26%	0.03	0.00%
Receivable for Sale of Investments	-	-	15.29	1.83%	13.45	2.45%	528.40	2.74%	-	-	19.00	2.68%
Other Current Assets (for Investments)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.09	0.00%	-	-	0.00	0.00%
Less: Current Liabilities												
Payable for Investments	-	-	54.48	6.53%	34.12	6.20%	707.61	3.67%	-	-	30.92	4.35%
Fund Mgmt Charges Payable	0.01	0.00%	0.04	0.00%	0.01	0.00%	0.47	0.00%	0.00	0.00%	0.02	0.00%
Other Current Liabilities (for Investments)	12.12	2.16%	-	-	0.00	0.00%	-	-	-	-	1.42	0.20%
Sub Total (B)	-3.72	-0.66%	-25.33	-3.04%	-11.78	-2.14%	197.72	1.03%	0.01	0.25%	0.28	0.04%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	9.99	1.20%	7.10	1.29%	273.43	1.42%	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	9.99	1.20%	7.10	1.29%	273.43	1.42%	-	-	-	-
Total (A + B + C)	560.73	100.00%	833.87	100.00%	550.11	100.00%	19,288.74	100.00%	4.25	100.00%	710.09	100.00%
Fund Carried Forward (as per LB 2)	560.73		833.87		550.11		19,288.74		425.39		71,009.03	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (PART A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Group Corporate Bond Fund 3		Group Energy Fund 1		Group Equity Fund 3		Group Equity Fund 4		Group Gilt Fund 2		Group Growth Fund 1	
	ULGF02305/06/13GRCORBOND03121		ULGF01428/11/08GENERGYF01121		ULGF01808/06/09GEQUITYF03121		ULGF02205/06/13GEQUITYF04121		ULGF01610/12/08GGILTFUN02121		ULGF00310/10/03GGROWTHF01121	
Opening Balance (Market Value)	18,765.12	-	2.29	-	228.49	-	3,228.75	-	33.44	-	77.76	-
Add: Inflow during the Quarter	1,494.73	-	0.03	-	4.16	-	157.93	-	0.06	-	-	-
Increase / (Decrease) Value of Inv [Net]	36.68	-	0.09	-	1.85	-	13.90	-	-0.04	-	0.32	-
Less: Outflow during the Quarter	1,156.66	-	0.47	-	26.61	-	126.18	-	0.19	-	0.00	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	19,139.88	-	1.93	-	207.90	-	3,274.40	-	33.27	-	78.08	-

INVESTMENT OF UNIT FUND	Group Corporate Bond Fund 3		Group Energy Fund 1		Group Equity Fund 3		Group Equity Fund 4		Group Gilt Fund 2		Group Growth Fund 1	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	14,808.99	77.37%	-	-	-	-	-	-	31.26	93.97%	43.58	55.82%
State Government Securities	58.94	0.31%	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	758.58	3.96%	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	1,709.41	8.93%	-	-	-	-	-	-	-	-	-	-
Equity	-	-	1.58	81.47%	157.60	75.81%	2,497.86	76.28%	-	-	28.18	36.09%
Money Market Investments	1,075.01	5.62%	0.31	15.97%	9.19	4.42%	132.22	4.04%	1.94	5.82%	5.88	7.53%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	18,410.93	96.19%	1.88	97.44%	166.79	80.22%	2,630.08	80.32%	33.20	99.79%	77.64	99.45%
Current Assets:												
Accrued Interest	425.66	2.22%	-	-	-	-	-	-	0.73	2.20%	1.06	1.36%
Dividend Receivable	-	-	-	-	0.02	0.01%	0.32	0.01%	-	-	0.00	0.00%
Bank Balance	0.15	0.00%	0.01	0.52%	0.01	0.01%	0.06	0.00%	0.01	0.03%	0.01	0.02%
Receivable for Sale of Investments	591.41	3.09%	0.03	1.38%	1.67	0.80%	24.69	0.75%	1.14	3.43%	1.52	1.95%
Other Current Assets (for Investments)	482.73	2.52%	-	-	0.92	0.44%	-	-	0.00	0.00%	0.00	0.00%
Less: Current Liabilities												
Payable for Investments	770.51	4.03%	-	-	0.56	0.27%	8.31	0.25%	1.81	5.45%	4.26	5.46%
Fund Mgmt Charges Payable	0.45	0.00%	0.00	0.00%	0.00	0.00%	0.08	0.00%	0.00	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	0.03	0.00%	-	-	0.00	0.00%	0.00	0.00%	-	-	-	-
Sub Total (B)	728.95	3.81%	0.04	1.90%	2.07	0.99%	16.68	0.51%	0.07	0.21%	-1.67	-2.14%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	0.01	0.66%	11.72	5.64%	189.26	5.78%	-	-	2.10	2.69%
Mutual funds	-	-	-	-	27.33	13.14%	438.39	13.39%	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)			0.01	0.66%	39.05	18.78%	627.65	19.17%			2.10	2.69%
Total (A + B + C)	19,139.88	100.00%	1.93	100.00%	207.90	100.00%	3,274.40	100.00%	33.27	100.00%	78.08	100.00%
Fund Carried Forward (as per LB 2)	1,913,988.13		193.42		20,789.88		327,440.31		3,326.94		7,807.56	

Date : 09-May-2022

PARTICULARS	Group Infrastructure Fund 1		Group Midcap Fund 1		Group Money Market Fund 2		Group Pure Equity Fund 1		Health Corporate Bond Fund 1		Health Energy Fund 1	
	ULGF01908/06/09GINFRASF01121	ULGF02008/06/09GMIDCAPF01121	ULGF00930/09/08GMONMRKT02121	ULGF01528/11/08GPUREEQF01121	ULIF06301/02/08HRCORBOND01121	ULIF06001/02/08HENERGYF01121						
Opening Balance (Market Value)	10.08	-	22.29	-	1,492.65	-	51.48	-	57.21	-	10.59	-
Add: Inflow during the Quarter	0.10	-	0.75	-	168.00	-	0.70	-	1.38	-	0.25	-
Increase / (Decrease) Value of Inv [Net]	0.48	-	-0.34	-	11.38	-	0.27	-	-0.09	-	0.50	-
Less: Outflow during the Quarter	2.62	-	0.04	-	104.61	-	0.05	-	3.48	-	0.02	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8.04	-	22.66	-	1,567.42	-	52.40	-	55.01	-	11.34	-

INVESTMENT OF UNIT FUND	Group Infrastructure Fund 1		Group Midcap Fund 1		Group Money Market Fund 2		Group Pure Equity Fund 1		Health Corporate Bond Fund 1		Health Energy Fund 1	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)	-	-	-	-	-	-	-	-	-	-	-	-
Central Govt Securities	-	-	-	-	1,101.44	70.27%	-	-	51.80	94.16%	-	-
State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	9.11	113.28%	18.18	80.24%	-	-	49.18	93.85%	-	-	9.81	86.57%
Money Market Investments	0.53	6.65%	2.05	9.04%	465.99	29.73%	2.29	4.37%	5.24	9.52%	1.45	12.79%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	9.65	119.93%	20.23	89.28%	1,567.43	100.00%	51.47	98.22%	57.04	103.68%	11.27	99.36%
Current Assets:	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	0.00	0.00%	-	-	1.18	2.15%	-	-
Dividend Receivable	0.00	0.03%	0.00	0.01%	-	-	0.00	0.00%	-	-	-	-
Bank Balance	0.01	0.13%	0.01	0.05%	0.03	0.00%	0.01	0.02%	0.01	0.02%	0.01	0.09%
Receivable for Sale of Investments	0.03	0.33%	0.94	4.16%	-	-	-	-	1.90	3.45%	-	-
Other Current Assets (for Investments)	-	-	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	-	-	0.80	3.51%	-	-	-	-	5.12	9.30%	-	-
Fund Mgmt Charges Payable	0.00	0.00%	0.00	0.00%	0.04	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	1.80	22.41%	-	-	0.00	0.00%	-	-	-	-	-	-
Sub Total (B)	-1.76	-21.93%	0.16	0.70%	-0.01	0.00%	0.01	0.02%	-2.03	-3.68%	0.01	0.09%
Other Investments (<=25%)	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	0.16	2.00%	2.27	10.02%	-	-	0.92	1.76%	-	-	0.06	0.55%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	0.16	2.00%	2.27	10.02%	-	-	0.92	1.76%	-	-	0.06	0.55%
Total (A + B + C)	8.04	100.00%	22.66	100.00%	1,567.42	100.00%	52.40	100.00%	55.01	100.00%	11.34	100.00%
Fund Carried Forward (as per LB 2)	804.31		22.66		1,567.42		52.40		55.01		11.34	

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Health Equity Fund 1		Health Equity Fund 2		Health Gilt Fund 1		Health Growth Plus Fund 1		Health Infrastructure Fund 1		Health Midcap Fund 1	
	ULIF01201/02/08HEQUITYF01121		ULIF05411/01/10HEQUITYF02121		ULIF01301/02/08HGILTFUN01121		ULIF01401/02/08HGRWTPLS01121		ULIF06101/02/08HINFRASTO1121		ULIF06201/02/08HMIDCAPF01121	
Opening Balance (Market Value)	1,208.41	-	211.63	-	38.30	-	155.73	-	17.11	-	32.53	-
Add: Inflow during the Quarter	17.62	-	4.76	-	0.97	-	1.91	-	0.38	-	0.68	-
Increase / (Decrease) Value of Inv [Net]	0.66	-	0.43	-	-0.10	-	0.51	-	0.65	-	-0.63	-
Less: Outflow during the Quarter	94.47	-	3.85	-	1.07	-	10.58	-	2.28	-	0.04	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,132.22	-	212.97	-	38.09	-	147.57	-	15.86	-	32.54	-

INVESTMENT OF UNIT FUND	Health Equity Fund 1		Health Equity Fund 2		Health Gilt Fund 1		Health Growth Plus Fund 1		Health Infrastructure Fund 1		Health Midcap Fund 1	
	ULIF01201/02/08HEQUITYF01121		ULIF05411/01/10HEQUITYF02121		ULIF01301/02/08HGILTFUN01121		ULIF01401/02/08HGRWTPLS01121		ULIF06101/02/08HINFRASTO1121		ULIF06201/02/08HMIDCAPF01121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)	-	-	-	-	-	-	-	-	-	-	-	-
Central Govt Securities	-	-	-	-	35.75	93.85%	67.20	45.54%	-	-	-	-
State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	879.07	77.64%	161.61	75.89%	-	-	67.39	45.66%	14.16	89.27%	26.09	80.19%
Money Market Investments	16.69	1.47%	9.73	4.57%	2.79	7.33%	5.56	3.77%	1.43	9.00%	2.87	8.81%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	895.76	79.12%	171.34	80.45%	38.54	101.18%	140.15	94.97%	15.58	98.26%	28.96	89.00%
Current Assets:	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	0.81	2.14%	1.28	0.87%	-	-	-	-
Dividend Receivable	0.12	0.01%	0.02	0.01%	-	-	0.00	0.00%	0.00	0.02%	0.00	0.01%
Bank Balance	0.02	0.00%	0.01	0.01%	0.01	0.03%	0.01	0.01%	0.01	0.07%	0.01	0.04%
Receivable for Sale of Investments	14.09	1.24%	1.62	0.76%	1.33	3.49%	5.71	3.87%	-	-	1.46	4.47%
Other Current Assets (for Investments)	-	-	0.26	0.12%	0.06	0.16%	0.14	0.10%	0.00	0.00%	0.00	0.00%
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	-	-	0.56	0.26%	2.67	7.00%	4.58	3.11%	-	-	1.17	3.59%
Fund Mgmt Charges Payable	0.05	0.00%	0.01	0.00%	0.00	0.00%	0.01	0.00%	0.00	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	0.99	0.09%	-	-	0.00	0.00%	0.00	0.00%	-	-	-	-
Sub Total (B)	13.19	1.16%	1.35	0.63%	-0.45	-1.18%	2.56	1.73%	0.01	0.08%	0.30	0.92%
Other Investments (<=25%)	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	67.65	5.97%	12.32	5.79%	-	-	4.87	3.30%	0.26	1.65%	3.28	10.08%
Mutual funds	155.62	13.74%	27.95	13.13%	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	223.27	19.72%	40.28	18.91%	-	-	4.87	3.30%	0.26	1.65%	3.28	10.08%
Total (A + B + C)	1,132.22	100.00%	212.97	100.00%	38.09	100.00%	147.57	100.00%	15.86	100.00%	32.54	100.00%
Fund Carried Forward (as per LB 2)	1,132.22		212.97		38.09		147.57		15.86		32.54	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Health Money Market Fund 1		Health Pure Equity Fund 1		Health Super Growth Fund 1		Life Balanced Fund 1		Life Capital Secure Fund 1		Life Corporate Bond Fund 1	
	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQTY01121	ULIF01701/02/08HSPRGRWT01121	ULIF0128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121						
Opening Balance (Market Value)	26.32	-	26.30	-	171.87	-	10,485.39	-	200.25	-	25,507.84	-
Add: Inflow during the Quarter	0.66	-	0.44	-	2.39	-	2,359.16	-	19.38	-	5,282.81	-
Increase / (Decrease) Value of Inv [Net]	0.15	-	0.21	-	1.94	-	20.97	-	0.90	-	4.35	-
Less: Outflow during the Quarter	0.62	-	2,253.85	-	2.63	-	2,253.85	-	85.79	-	6,230.12	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	26.52	-	26.92	-	173.57	-	10,611.67	-	134.74	-	24,564.87	-

INVESTMENT OF UNIT FUND	Health Money Market Fund 1		Health Pure Equity Fund 1		Health Super Growth Fund 1		Life Balanced Fund 1		Life Capital Secure Fund 1		Life Corporate Bond Fund 1	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	26.07	98.30%	-	-	31.28	18.02%	5,411.46	51.00%	135.34	100.45%	15,375.52	62.59%
State Government Securities	-	-	-	-	-	-	1,069.13	10.08%	-	-	196.48	0.80%
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	352.39	3.32%	-	-	3,036.40	12.36%
Infrastructure Bonds	-	-	-	-	-	-	650.34	6.13%	-	-	2,807.43	11.43%
Equity	-	-	24.97	92.75%	125.81	72.48%	2,275.68	21.45%	-	-	-	-
Money Market Investments	0.44	1.67%	1.94	7.21%	7.85	4.52%	652.86	6.15%	9.46	7.02%	3,715.28	15.12%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	26.51	99.97%	26.91	99.96%	164.94	95.03%	10,411.86	98.12%	144.81	107.47%	25,131.10	102.31%
Current Assets:												
Accrued Interest	-	-	-	-	0.62	0.36%	180.72	1.70%	-	-	599.52	2.44%
Dividend Receivable	-	-	0.00	0.00%	0.00	0.00%	0.03	0.00%	-	-	-	-
Bank Balance	0.01	0.04%	0.01	0.04%	0.01	0.01%	0.25	0.00%	0.01	0.01%	0.83	0.00%
Receivable for Sale of Investments	-	-	-	-	2.41	1.39%	22.78	0.21%	-	-	664.83	2.71%
Other Current Assets (for Investments)	0.00	0.00%	0.00	0.00%	0.03	0.02%	40.38	0.38%	0.00	0.00%	35.35	0.14%
Less: Current Liabilities												
Payable for Investments	-	-	-	-	1.92	1.11%	192.65	1.82%	-	-	1,865.77	7.60%
Fund Mgmt Charges Payable	0.00	0.00%	0.00	0.00%	0.01	0.00%	0.43	0.00%	0.01	0.01%	0.99	0.00%
Other Current Liabilities (for Investments)	-	-	-	-	-	-	-	-	10.07	7.48%	-	-
Sub Total (B)	0.01	0.03%	0.01	0.04%	1.15	0.66%	51.09	0.48%	-10.07	-7.47%	-566.23	-2.31%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	7.48	4.31%	148.73	1.40%	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)					7.48	4.31%	148.73	1.40%				
Total (A + B + C)	26.52	100.00%	26.92	100.00%	173.57	100.00%	10,611.67	100.00%	134.74	100.00%	24,564.87	100.00%
Fund Carried Forward (as per LB 2)	26.52		26.92		173.57		10,611.67		134.74		24,564.87	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Life Corporate Bond Fund 2		Life Energy Fund 1		Life Energy Fund 2		Life Equity Fund 1		Life Equity Fund 2		Life Equity Fund 3	
	ULIF04020/08/09LCORBOND02121		ULIF02410/06/08LEENERGYF01121		ULIF04101/01/10LEENERGYF02121		ULIF00328/07/04LEQUITYF01121		ULIF02510/06/08LEQUITYF02121		ULIF04201/01/10LEQUITYF03121	
Opening Balance (Market Value)	76.11	-	2,289.69	-	507.22	-	11,617.97	-	66,441.01	-	213,052.83	-
Add: Inflow during the Quarter	15.63	-	35.86	-	23.59	-	99.41	-	915.42	-	26,723.14	-
Increase / (Decrease) Value of Inv [Net]	-0.00	-	110.66	-	25.03	-	39.90	-	160.69	-	1,177.98	-
Less: Outflow during the Quarter	15.07	-	56.75	-	26.56	-	2,376.19	-	2,069.96	-	22,919.91	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	76.67	-	2,379.46	-	529.28	-	9,381.10	-	65,447.16	-	218,034.04	-

INVESTMENT OF UNIT FUND	Life Corporate Bond Fund 2		Life Energy Fund 1		Life Energy Fund 2		Life Equity Fund 1		Life Equity Fund 2		Life Equity Fund 3	
	ULIF04020/08/09LCORBOND02121		ULIF02410/06/08LEENERGYF01121		ULIF04101/01/10LEENERGYF02121		ULIF00328/07/04LEQUITYF01121		ULIF02510/06/08LEQUITYF02121		ULIF04201/01/10LEQUITYF03121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	69.81	91.06%	-	-	-	-	-	-	-	-	-	-
State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	2.42	3.16%	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	2,187.81	91.95%	489.60	92.50%	7,535.52	80.33%	51,036.49	77.98%	169,677.29	77.82%
Money Market Investments	8.74	11.40%	180.55	7.59%	36.18	6.84%	21.88	0.23%	1,585.03	2.42%	3,587.64	1.65%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	80.98	105.62%	2,368.36	99.53%	525.79	99.34%	7,557.41	80.56%	52,621.52	80.40%	173,264.93	79.47%
Current Assets:												
Accrued Interest	1.63	2.13%	-	-	-	-	-	-	-	-	0.00	0.00%
Dividend Receivable	-	-	-	-	-	-	1.21	0.01%	6.91	0.01%	57.36	0.03%
Bank Balance	0.01	0.02%	0.08	0.00%	0.02	0.00%	0.02	0.00%	0.59	0.00%	1.33	0.00%
Receivable for Sale of Investments	2.47	3.22%	-	-	-	-	205.84	2.19%	322.37	0.49%	1,312.06	0.60%
Other Current Assets (for Investments)	-	-	-	-	0.21	0.04%	-	-	0.00	0.00%	635.86	0.29%
Less: Current Liabilities												
Payable for Investments	8.42	10.99%	-	-	-	-	-	-	166.04	0.25%	894.28	0.41%
Fund Mgmt Charges Payable	0.00	0.00%	0.12	0.00%	0.02	0.00%	0.54	0.01%	3.15	0.00%	9.39	0.00%
Other Current Liabilities (for Investments)	0.00	0.00%	2.97	0.12%	0.00	0.00%	251.88	2.68%	70.56	0.11%	-	-
Sub Total (B)	-4.31	-5.62%	-3.01	-0.13%	0.21	0.04%	-45.35	-0.48%	90.12	0.14%	1,102.95	0.51%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	14.11	0.59%	3.29	0.62%	550.43	5.87%	3,896.20	5.95%	14,227.51	6.53%
Mutual funds	-	-	-	-	-	-	1,318.61	14.06%	8,839.33	13.51%	29,438.65	13.50%
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	14.11	0.59%	3.29	0.62%	1,869.05	19.92%	12,735.53	19.46%	43,666.16	20.03%
Total (A + B + C)	76.67	100.00%	2,379.46	100.00%	529.28	100.00%	9,381.10	100.00%	65,447.16	100.00%	218,034.04	100.00%
Fund Carried Forward (as per LB 2)	76.67		2,379.46		529.28		9,381.10		65,447.16		218,034.04	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Life Gilt Fund 1		Life Gilt Fund 2		Life Growth Fund 1		Life Growth Fund 2		Life Growth Plus Fund 1		Life Growth Plus Fund 2	
	ULIF02610/06/08LGILTFUN01121		ULIF03819/03/09LGILTFUN02121		ULIF00428/07/04LGROWTHF01121		ULIF01102/11/07LGROWTHF02121		ULIF00809/04/07LGRWTPLS01121		ULIF04301/01/10LGRWTPLS02121	
Opening Balance (Market Value)	4,542.14	-	57.21	-	1,214.60	-	1,339.21	-	929.56	-	55.90	-
Add: Inflow during the Quarter	164.54	-	1.48	-	10.71	-	27.11	-	11.29	-	2.15	-
Increase / (Decrease) Value of Inv [Net]	-11.88	-	-0.12	-	1.85	-	3.43	-	2.93	-	0.22	-
Less: Outflow during the Quarter	192.92	-	1.44	-	196.51	-	59.96	-	27.84	-	0.02	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,501.88	-	57.13	-	1,030.65	-	1,309.79	-	915.94	-	58.25	-

INVESTMENT OF UNIT FUND	Life Gilt Fund 1		Life Gilt Fund 2		Life Growth Fund 1		Life Growth Fund 2		Life Growth Plus Fund 1		Life Growth Plus Fund 2	
	ULIF02610/06/08LGILTFUN01121		ULIF03819/03/09LGILTFUN02121		ULIF00428/07/04LGROWTHF01121		ULIF01102/11/07LGROWTHF02121		ULIF00809/04/07LGRWTPLS01121		ULIF04301/01/10LGRWTPLS02121	
Approved Investments (>=75%)	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Central Govt Securities	4,225.55	93.86%	53.57	93.77%	446.44	43.32%	628.81	48.01%	381.19	41.62%	27.83	47.78%
State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	63.95	6.21%	42.33	3.23%	21.38	2.33%	-	-
Infrastructure Bonds	-	-	-	-	55.80	5.41%	49.88	3.81%	21.23	2.32%	-	-
Equity	-	-	-	-	379.07	36.78%	470.93	35.95%	412.09	44.99%	25.56	43.89%
Money Market Investments	264.89	5.88%	3.78	6.61%	58.01	5.63%	81.54	6.23%	56.67	6.19%	3.54	6.07%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	4,490.44	99.75%	57.34	100.38%	1,003.28	97.34%	1,273.48	97.23%	892.55	97.45%	56.94	97.74%
Current Assets:	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	99.27	2.21%	1.26	2.21%	14.34	1.39%	16.65	1.27%	9.03	0.99%	0.54	0.93%
Dividend Receivable	-	-	-	-	0.00	0.00%	0.01	0.00%	0.01	0.00%	0.00	0.00%
Bank Balance	0.11	0.00%	0.01	0.02%	0.03	0.00%	0.04	0.00%	0.03	0.00%	0.01	0.02%
Receivable for Sale of Investments	156.53	3.48%	1.71	2.99%	21.82	2.12%	32.54	2.48%	16.42	1.79%	0.85	1.47%
Other Current Assets (for Investments)	0.01	0.00%	0.00	0.00%	0.00	0.00%	-	-	-	-	-	-
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	242.55	5.39%	3.20	5.60%	33.05	3.21%	50.11	3.83%	31.56	3.45%	1.92	3.29%
Fund Mgmt Charges Payable	0.18	0.00%	0.00	0.00%	0.06	0.01%	0.05	0.00%	0.04	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	1.74	0.04%	-	-	4.39	0.43%	0.65	0.05%	3.89	0.43%	-	-
Sub Total (B)	11.44	0.25%	-0.22	-0.38%	-1.30	-0.13%	-1.58	-0.12%	-10.00	-1.09%	-0.51	-0.88%
Other Investments (<=25%)	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	28.68	2.78%	37.89	2.89%	33.39	3.65%	1.82	3.13%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	28.68	2.78%	37.89	2.89%	33.39	3.65%	1.82	3.13%
Total (A + B + C)	4,501.88	100.00%	57.13	100.00%	1,030.65	100.00%	1,309.79	100.00%	915.94	100.00%	58.25	100.00%
Fund Carried Forward (as per LB 2)	4,501.88		57.13		1,030.65		1,309.79		915.94		58.25	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Life High Growth Fund 1 ULIF00728/02/07LHIGROWT01121		Life High Growth Fund 2 ULIF05511/01/10LHIGROWT02121		Life Highest NAV Advantage Fund 1 ULIF05803/09/10LHNAVADV01121		Life Highest NAV Advantage Fund 2 ULIF05901/06/11LHNAVADV02121		Life Highest NAV Guarantee Fund 1 ULIF05612/02/10LHNAVGA01121		Life Infrastructure Fund 1 ULIF02710/06/08LINFRAST01121	
Opening Balance (Market Value)	2,735.42	-	97.63	-	9,800.09	-	1,154.63	-	-	-	-	2,402.76
Add: Inflow during the Quarter	50.38	-	1.05	-	99.65	-	2.28	-	-	-	-	35.53
Increase / (Decrease) Value of Inv [Net]	4.55	-	0.07	-	25.63	-	2.36	-	-	-	-	101.55
Less: Outflow during the Quarter	340.48	-	4.29	-	298.65	-	54.34	-	-	-	-	60.16
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,449.87	-	94.45	-	9,626.71	-	1,104.94	-	-	-	-	2,479.69

INVESTMENT OF UNIT FUND	Life High Growth Fund 1 ULIF00728/02/07LHIGROWT01121		Life High Growth Fund 2 ULIF05511/01/10LHIGROWT02121		Life Highest NAV Advantage Fund 1 ULIF05803/09/10LHNAVADV01121		Life Highest NAV Advantage Fund 2 ULIF05901/06/11LHNAVADV02121		Life Highest NAV Guarantee Fund 1 ULIF05612/02/10LHNAVGA01121		Life Infrastructure Fund 1 ULIF02710/06/08LINFRAST01121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	682.21	27.85%	33.76	35.74%	6,072.62	63.08%	1,058.45	95.79%	-	-	-	-
State Government Securities	-	-	-	-	3,214.35	33.39%	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	45.40	1.85%	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	151.25	6.17%	-	-	-	-	-	-	-	-	-	-
Equity	1,367.57	55.82%	51.75	54.79%	-	-	-	-	-	-	2,300.48	92.77%
Money Market Investments	100.55	4.10%	4.95	5.24%	250.27	2.60%	11.56	1.05%	-	-	139.69	5.63%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	2,346.98	95.80%	90.45	95.77%	9,537.24	99.07%	1,070.01	96.84%	-	-	2,440.16	98.41%
Current Assets:												
Accrued Interest	24.95	1.02%	0.72	0.76%	82.95	0.86%	34.96	3.16%	-	-	-	-
Dividend Receivable	0.02	0.00%	0.00	0.00%	-	-	-	-	-	-	0.50	0.02%
Bank Balance	0.05	0.00%	0.01	0.01%	0.10	0.00%	0.01	0.00%	-	-	0.06	0.00%
Receivable for Sale of Investments	58.68	2.40%	1.33	1.41%	-	-	-	-	-	-	1.92	0.08%
Other Current Assets (for Investments)	-	-	0.00	0.00%	6.91	0.07%	0.00	0.00%	-	-	-	-
Less: Current Liabilities												
Payable for Investments	51.39	2.10%	2.24	2.37%	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.11	0.00%	0.00	0.00%	0.50	0.01%	0.06	0.01%	-	-	0.12	0.00%
Other Current Liabilities (for Investments)	33.51	1.37%	-	-	-	-	-	-	-	-	1.81	0.07%
Sub Total (B)	-1.32	-0.05%	-0.18	-0.19%	89.47	0.93%	34.92	3.16%	-	-	0.55	0.02%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	104.22	4.25%	4.18	4.43%	-	-	-	-	-	-	38.97	1.57%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	104.22	4.25%	4.18	4.43%	-	-	-	-	-	-	38.97	1.57%
Total (A + B + C)	2,449.87	100.00%	94.45	100.00%	9,626.71	100.00%	1,104.94	100.00%	-	-	2,479.69	100.00%
Fund Carried Forward (as per LB 2)	2,449.87		94.45		9,626.71		1,104.94		-	-	2,479.69	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Life Infrastructure Fund 2		Life Midcap Fund 1		Life Midcap Fund 2		Life Money Market Fund 1		Life Money Market Fund 2		Life Pure Debt Fund 1	
	ULIF04401/01/10LINFRASST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121	ULIF00909/04/07LPURDEBT01121						
Opening Balance (Market Value)	908.89	-	3,095.84	-	4,737.12	-	15,690.89	-	144.87	-	3,381.28	-
Add: Inflow during the Quarter	154.84	-	116.46	-	163.20	-	10,065.16	-	41.81	-	35.69	-
Increase / (Decrease) Value of Inv [Net]	38.45	-	-57.74	-	-115.92	-	94.02	-	1.00	-	-2.27	-
Less: Outflow during the Quarter	184.48	-	146.70	-	274.85	-	10,609.45	-	57.16	-	305.31	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	917.70	-	3,007.85	-	4,509.55	-	15,240.61	-	130.52	-	3,109.41	-

INVESTMENT OF UNIT FUND	Life Infrastructure Fund 2		Life Midcap Fund 1		Life Midcap Fund 2		Life Money Market Fund 1		Life Money Market Fund 2		Life Pure Debt Fund 1	
	ULIF04401/01/10LINFRASST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121	ULIF00909/04/07LPURDEBT01121						
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	-	-	-	-	-	-	10,178.25	66.78%	100.64	77.11%	2,056.19	66.13%
State Government Securities	-	-	-	-	-	-	-	-	-	-	49.12	1.58%
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	466.66	15.01%
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	219.95	7.07%
Equity	869.01	94.69%	2,553.85	84.91%	3,784.00	83.91%	-	-	-	-	-	-
Money Market Investments	43.11	4.70%	126.51	4.21%	164.04	3.64%	4,937.13	32.39%	29.03	22.24%	396.48	12.75%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	912.12	99.39%	2,680.35	89.11%	3,948.05	87.55%	15,115.38	99.18%	129.67	99.35%	3,188.40	102.54%
Current Assets:												
Accrued Interest	-	-	-	-	-	-	-	-	-	-	73.84	2.37%
Dividend Receivable	0.19	0.02%	0.42	0.01%	1.41	0.03%	-	-	-	-	-	-
Bank Balance	0.03	0.00%	0.06	0.00%	0.07	0.00%	0.07	0.00%	0.01	0.01%	0.10	0.00%
Receivable for Sale of Investments	1.71	0.19%	139.05	4.62%	228.50	5.07%	-	-	-	-	95.93	3.09%
Other Current Assets (for Investments)	0.00	0.00%	0.00	0.00%	0.00	0.00%	125.77	0.83%	0.84	0.65%	0.00	0.00%
Less: Current Liabilities												
Payable for Investments	-	-	116.66	3.88%	173.24	3.84%	-	-	-	-	207.15	6.66%
Fund Mgmt Charges Payable	0.04	0.00%	0.15	0.00%	0.20	0.00%	0.61	0.00%	0.00	0.00%	0.13	0.00%
Other Current Liabilities (for Investments)	11.15	1.21%	0.62	0.02%	1.63	0.04%	0.00	0.00%	0.00	0.00%	41.59	1.34%
Sub Total (B)	-9.26	-1.01%	22.10	0.73%	54.92	1.22%	125.23	0.82%	0.85	0.65%	-79.00	-2.54%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	14.84	1.62%	305.39	10.15%	506.59	11.23%	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	14.84	1.62%	305.39	10.15%	506.59	11.23%	-	-	-	-	-	-
Total (A + B + C)	917.70	100.00%	3,007.85	100.00%	4,509.55	100.00%	15,240.61	100.00%	130.52	100.00%	3,109.41	100.00%
Fund Carried Forward (as per LB 2)	917.70		3,007.85		4,509.55		15,240.61		130.52		3,109.41	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Life Pure Equity Fund 1		Life Pure Equity Fund 2		Life Super Growth Fund 1		Life Super Growth Fund 2		Make in India Fund		Life Large Cap Equity fund		Pension Balanced Fund 1	
	ULIF03010/06/08LPUEQTY01121	ULIF04601/01/10LPUEQTY02121	ULIF04601/01/10LPUEQTY02121	ULIF04601/01/10LPUEQTY02121	ULIF01009/04/07LSPRGWTO1121	ULIF01009/04/07LSPRGWTO1121	ULIF04701/01/10LSPRGWTO2121	ULIF04701/01/10LSPRGWTO2121	ULIF06924/03/15LMAKINDIA121	ULIF06924/03/15LMAKINDIA121	ULIF07101/12/19LLARGCAPEQ121	ULIF07101/12/19LLARGCAPEQ121	ULIF03104/12/08PBALANCE01121	ULIF03104/12/08PBALANCE01121
Opening Balance (Market Value)	6,297.65	-	29,936.13	-	1,981.30	-	116.00	-	75,200.02	-	49,160.17	-	1,684.62	-
Add: Inflow during the Quarter	160.28	-	4,233.38	-	19.96	-	2.29	-	9,199.85	-	18,468.53	-	17.73	-
Increase / (Decrease) Value of Inv [Net]	32.81	-	167.32	-	20.92	-	0.82	-	845.90	-	149.81	-	-1.03	-
Less: Outflow during the Quarter	372.14	-	3,493.11	-	27.08	-	10.54	-	7,382.12	-	10,875.63	-	103.47	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	6,118.60	-	30,843.71	-	1,995.10	-	108.56	-	77,863.65	-	56,902.88	-	1,597.85	-

INVESTMENT OF UNIT FUND	Life Pure Equity Fund 1		Life Pure Equity Fund 2		Life Super Growth Fund 1		Life Super Growth Fund 2		Make in India Fund		Life Large Cap Equity fund		Pension Balanced Fund 1	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	-	-	-	283.78	14.22%	19.96	18.39%	-	-	-	-	1,007.86	63.08%
State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	10.58	0.53%	-	-	-	-	-	-	63.95	4.00%
Infrastructure Bonds	-	-	-	-	42.18	2.11%	-	-	-	-	-	-	115.50	7.23%
Equity	5,849.20	95.60%	28,649.86	92.89%	1,475.46	73.95%	78.70	72.49%	59,550.50	76.48%	43,524.36	76.49%	289.57	18.12%
Money Market Investments	156.73	2.56%	1,589.34	5.15%	94.22	4.72%	4.78	4.41%	1,858.51	2.39%	3,242.01	5.70%	108.32	6.78%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	6,005.93	98.16%	30,239.21	98.04%	1,906.23	95.55%	103.44	95.29%	61,409.01	78.87%	46,766.37	82.19%	1,585.19	99.21%
Current Assets:														
Accrued Interest	-	-	-	-	6.73	0.34%	0.35	0.33%	-	-	-	-	28.68	1.80%
Dividend Receivable	0.21	0.00%	0.99	0.00%	0.02	0.00%	0.00	0.00%	1.86	0.00%	8.16	0.01%	0.00	0.00%
Bank Balance	0.07	0.00%	0.58	0.00%	0.04	0.00%	0.01	0.01%	0.69	0.00%	1.16	0.00%	0.05	0.00%
Receivable for Sale of Investments	-	-	-	-	20.93	1.05%	1.76	1.62%	133.54	0.17%	-	-	45.53	2.85%
Other Current Assets (for Investments)	1.63	0.03%	72.17	0.23%	0.35	0.02%	0.00	0.00%	249.07	0.32%	516.45	0.91%	0.77	0.05%
Less: Current Liabilities														
Payable for Investments	-	-	-	-	17.38	0.87%	1.39	1.28%	600.61	0.77%	634.42	1.11%	84.55	5.29%
Fund Mgmt Charges Payable	0.30	0.00%	1.34	0.00%	0.09	0.00%	0.00	0.00%	3.36	0.00%	2.44	0.00%	0.08	0.00%
Other Current Liabilities (for Investments)	-	-	0.01	0.00%	0.00	0.00%	-	-	-	-	-	-	-	-
Sub Total (B)	1.61	0.03%	72.38	0.23%	10.60	0.53%	0.73	0.67%	-218.82	-0.28%	-111.09	-0.20%	-9.58	-0.60%
Other Investments (<=25%)														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	111.05	1.82%	532.13	1.73%	78.27	3.92%	4.38	4.04%	6,131.13	7.87%	3,332.46	5.86%	22.23	1.39%
Mutual funds	-	-	-	-	-	-	-	-	10,542.34	13.54%	6,915.14	12.15%	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	111.05	1.82%	532.13	1.73%	78.27	3.92%	4.38	4.04%	16,673.46	21.41%	10,247.60	18.01%	22.23	1.39%
Total (A + B + C)	6,118.60	100.00%	30,843.71	100.00%	1,995.10	100.00%	108.56	100.00%	77,863.65	100.00%	56,902.88	100.00%	1,597.85	100.00%
Fund Carried Forward (as per LB 2)	6,118.60		30,843.71		1,995.10		108.56		77,863.65		56,902.88		1,597.85	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Pension Balanced Fund 2		Pension Capital Secure Fund 1		Pension Corporate Bond Fund 1		Pension Energy Fund 2		Pension Equity Fund 1		Pension Equity Fund 2	
	ULIF04801/01/10PBALANCE02121		ULIF00501/11/06PCAPTSEC01121		ULIF01901/03/08PCORBOND01121		ULIF06501/01/10PENRGYYF02121		ULIF00601/11/06PEQUITYF01121		ULIF03204/12/08PEQUITYF02121	
Opening Balance (Market Value)	205.26	-	253.51	-	-	-	263.46	-	6,183.60	-	7,183.47	-
Add: Inflow during the Quarter	5.05	-	40.02	-	-	-	19.87	-	101.42	-	73.24	-
Increase / (Decrease) Value of Inv [Net]	0.10	-	1.18	-	-	-	12.81	-	5.75	-	12.20	-
Less: Outflow during the Quarter	14.28	-	62.09	-	-	-	14.48	-	361.79	-	225.97	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	196.12	-	232.61	-	-	-	281.66	-	5,928.98	-	7,042.93	-

INVESTMENT OF UNIT FUND	Pension Balanced Fund 2		Pension Capital Secure Fund 1		Pension Corporate Bond Fund 1		Pension Energy Fund 2		Pension Equity Fund 1		Pension Equity Fund 2	
	ULIF04801/01/10PBALANCE02121		ULIF00501/11/06PCAPTSEC01121		ULIF01901/03/08PCORBOND01121		ULIF06501/01/10PENRGYYF02121		ULIF00601/11/06PEQUITYF01121		ULIF03204/12/08PEQUITYF02121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	127.02	64.76%	217.77	93.62%	-	-	-	-	-	-	-	-
State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	10.58	5.40%	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	10.41	5.31%	-	-	-	-	-	-	-	-	-	-
Equity	35.56	18.13%	-	-	-	-	246.83	87.63%	4,640.45	78.27%	5,449.49	77.38%
Money Market Investments	6.48	3.30%	14.84	6.38%	-	-	32.90	11.68%	144.41	2.44%	227.39	3.23%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	190.05	96.91%	232.61	100.00%	-	-	279.73	99.31%	4,784.86	80.70%	5,676.88	80.60%
Current Assets:												
Accrued Interest	3.51	1.79%	0.00	0.00%	-	-	-	-	-	-	-	-
Dividend Receivable	-	-	-	-	-	-	0.00	0.00%	0.65	0.01%	0.75	0.01%
Bank Balance	0.01	0.01%	0.01	0.01%	-	-	0.02	0.01%	0.06	0.00%	0.09	0.00%
Receivable for Sale of Investments	4.93	2.51%	-	-	-	-	-	-	40.56	0.68%	27.09	0.38%
Other Current Assets (for Investments)	0.05	0.03%	0.00	0.00%	-	-	0.19	0.07%	0.01	0.00%	-	-
Less: Current Liabilities												
Payable for Investments	5.01	2.55%	-	-	-	-	-	-	15.13	0.26%	17.87	0.25%
Fund Mgmt Charges Payable	0.01	0.00%	0.01	0.00%	-	-	0.01	0.00%	0.33	0.01%	0.34	0.00%
Other Current Liabilities (for Investments)	-	-	0.00	0.00%	-	-	-	-	25.47	0.43%	4.10	0.06%
Sub Total (B)	3.49	1.78%	0.00	0.00%	-	-	0.20	0.07%	0.34	0.01%	5.63	0.08%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	2.58	1.32%	-	-	-	-	1.73	0.61%	341.90	5.77%	415.04	5.89%
Mutual funds	-	-	-	-	-	-	-	-	801.87	13.52%	945.38	13.42%
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	2.58	1.32%	-	-	-	-	1.73	0.61%	1,143.77	19.29%	1,360.43	19.32%
Total (A + B + C)	196.12	100.00%	232.61	100.00%	-	-	281.66	100.00%	5,928.98	100.00%	7,042.93	100.00%
Fund Carried Forward (as per LB 2)	196.12		232.61		-	-	281.66		5,928.98		7,042.93	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Pension Equity Fund 3		Pension Gilt Fund 1		Pension Growth Fund 1		Pension Growth Fund 2		Pension Infrastructure Fund 2		Pension Midcap Fund 2	
	ULIF04901/01/10PEQUITYF03121		ULIF06401/03/08PGILTFUN01121		ULIF03304/12/08PGROWTHF01121		ULIF05001/01/10PGROWTHF02121		ULIF06601/01/10PINFRAS202121		ULIF05101/01/10PMIDCAPF02121	
Opening Balance (Market Value)	2,010.14	-	-	-	837.48	-	171.39	-	162.89	-	646.84	-
Add: Inflow during the Quarter	101.89	-	-	-	10.54	-	3.81	-	3.91	-	40.85	-
Increase / (Decrease) Value of Inv [Net]	4.34	-	-	-	1.91	-	0.29	-	6.48	-	-13.87	-
Less: Outflow during the Quarter	134.15	-	-	-	43.04	-	12.45	-	5.96	-	96.00	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,982.23	-	-	-	806.89	-	163.05	-	167.31	-	577.82	-

INVESTMENT OF UNIT FUND	Pension Equity Fund 3		Pension Gilt Fund 1		Pension Growth Fund 1		Pension Growth Fund 2		Pension Infrastructure Fund 2		Pension Midcap Fund 2	
	ULIF04901/01/10PEQUITYF03121		ULIF06401/03/08PGILTFUN01121		ULIF03304/12/08PGROWTHF01121		ULIF05001/01/10PGROWTHF02121		ULIF06601/01/10PINFRAS202121		ULIF05101/01/10PMIDCAPF02121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	-	-	-	-	299.49	37.12%	80.17	49.17%	-	-	-	-
State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	31.75	3.93%	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	113.88	14.11%	10.61	6.51%	-	-	-	-
Equity	1,529.09	77.14%	-	-	295.30	36.60%	58.46	35.85%	145.75	87.12%	486.30	84.16%
Money Market Investments	66.67	3.36%	-	-	54.92	6.81%	8.00	4.91%	18.71	11.18%	27.34	4.73%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	1,595.76	80.50%	-	-	795.34	98.57%	157.25	96.44%	164.46	98.30%	513.64	88.89%
Current Assets:												
Accrued Interest	-	-	-	-	12.06	1.49%	2.00	1.22%	-	-	-	-
Dividend Receivable	0.21	0.01%	-	-	0.00	0.00%	0.00	0.00%	0.03	0.02%	0.07	0.01%
Bank Balance	0.03	0.00%	-	-	0.03	0.00%	0.01	0.01%	0.02	0.01%	0.02	0.00%
Receivable for Sale of Investments	15.26	0.77%	-	-	18.10	2.24%	2.85	1.75%	0.16	0.10%	29.13	5.04%
Other Current Assets (for Investments)	0.00	0.00%	-	-	0.00	0.00%	0.12	0.08%	0.03	0.02%	-	-
Less: Current Liabilities												
Payable for Investments	5.06	0.26%	-	-	35.50	4.40%	3.94	2.42%	-	-	21.58	3.73%
Fund Mgmt Charges Payable	0.09	0.00%	-	-	0.05	0.01%	0.01	0.00%	0.01	0.00%	0.03	0.00%
Other Current Liabilities (for Investments)	9.48	0.48%	-	-	6.94	0.86%	0.00	0.00%	0.00	0.00%	1.70	0.29%
Sub Total (B)	0.88	0.04%	-	-	-12.30	-1.52%	1.03	0.63%	0.23	0.14%	5.91	1.02%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	115.79	5.84%	-	-	23.85	2.96%	4.77	2.92%	2.62	1.56%	58.27	10.08%
Mutual funds	269.80	13.61%	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	385.59	19.45%	-	-	23.85	2.96%	4.77	2.92%	2.62	1.56%	58.27	10.08%
Total (A + B + C)	1,982.23	100.00%	-	-	806.89	100.00%	163.05	100.00%	167.31	100.00%	577.82	100.00%
Fund Carried Forward (as per LB 2)	1,982.23		-	-	806.89		163.05		167.31		577.82	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	Pension Money Market Fund 2 ULIF05201/01/10PMMONMRKT02121		Pension Pure Equity Fund 2 ULIF05301/01/10PPUEQUITY02121		RELIANCE ASSURED MATURITY DEBT ULIF06720/12/11LASURMDEBT121	
Opening Balance (Market Value)	324.93	-	718.13	-	4,727.15	-
Add: Inflow during the Quarter	77.23	-	12.52	-	0.09	-
Increase / (Decrease) Value of Inv [Net]	1.99	-	3.92	-	37.04	-
Less: Outflow during the Quarter	83.39	-	22.13	-	3,779.65	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	320.75	-	712.44	-	984.63	-

INVESTMENT OF UNIT FUND	Pension Money Market Fund 2 ULIF05201/01/10PMMONMRKT02121		Pension Pure Equity Fund 2 ULIF05301/01/10PPUEQUITY02121		RELIANCE ASSURED MATURITY DEBT ULIF06720/12/11LASURMDEBT121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Central Govt Securities	233.47	72.79%	-	-	392.02	39.81%
State Government Securities	-	-	-	-	303.88	30.86%
Other Approved Securities	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	674.26	94.64%	-	-
Money Market Investments	86.97	27.11%	24.67	3.46%	2,485.61	252.44%
Mutual funds	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-
Sub Total (A)	320.45	99.90%	698.92	98.10%	3,181.51	323.12%
Current Assets:						
Accrued Interest	-	-	-	-	17.78	1.81%
Dividend Receivable	-	-	0.02	0.00%	-	-
Bank Balance	0.01	0.00%	0.02	0.00%	0.92	0.09%
Receivable for Sale of Investments	-	-	-	-	-	-
Other Current Assets (for Investments)	0.31	0.10%	0.78	0.11%	-	-
Less: Current Liabilities						
Payable for Investments	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.01	0.00%	0.03	0.00%	0.10	0.01%
Other Current Liabilities (for Investments)	-	-	0.00	0.00%	2,215.47	225.00%
Sub Total (B)	0.31	0.10%	0.79	0.11%	-2,196.87	-223.12%
Other Investments (<=25%)						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	12.73	1.79%	-	-
Mutual funds	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (C)	-	-	12.73	1.79%	-	-
Total (A + B + C)	320.75	100.00%	712.44	100.00%	984.63	100.00%
Fund Carried Forward (as per LB 2)	320.75		712.44		984.63	

Date : 09-May-2022

L-27 - ULIP Fund Mar 2022
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Mar-2022

₹ Lacs

PARTICULARS	PENSION DISCONTINUED POLICY FUND		PENSION SMART FUND 1		TOTAL OF ALL FUNDS	
	ULIF07029/08/13PDISPOLF01121		ULIF06810/09/12PSMARTFU01121			
Opening Balance (Market Value)	2,978.96	-	6,901.87	-		680,043.46
Add: Inflow during the Quarter	449.29	-	1,002.16	-		104,598.16
Increase / (Decrease) Value of Inv [Net]	29.91	-	0.65	-		3,642.61
Less: Outflow during the Quarter	700.43	-	1,024.38	-		98,395.37
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,757.73	-	6,880.29	-		689,888.86

INVESTMENT OF UNIT FUND	PENSION DISCONTINUED POLICY FUND		PENSION SMART FUND 1		TOTAL OF ALL FUNDS	
	ULIF07029/08/13PDISPOLF01121		ULIF06810/09/12PSMARTFU01121			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Central Govt Securities	131.86	4.78%	4,844.52	70.41%	85,348.20	12.37%
State Government Securities	2,167.87	78.61%	137.53	2.00%	46,492.16	6.74%
Other Approved Securities	-	-	-	-	-	-
Corporate Bonds	-	-	836.76	12.16%	6,979.82	1.01%
Infrastructure Bonds	-	-	568.94	8.27%	8,752.50	1.27%
Equity	-	-	-	-	406,569.91	58.93%
Money Market Investments	429.49	15.57%	506.78	7.37%	45,355.31	6.57%
Mutual funds	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-
Sub Total (A)	2,729.23	98.97%	6,894.53	100.21%	599,497.90	86.90%

Current Assets:	-	-	-	-	-	-
Accrued Interest	63.20	2.29%	179.02	2.60%	3,138.75	0.45%
Dividend Receivable	-	-	-	-	81.62	0.01%
Bank Balance	0.03	0.00%	0.20	0.00%	9.33	0.00%
Receivable for Sale of Investments	-	-	138.39	2.01%	4,991.63	0.72%
Other Current Assets (for Investments)	-	-	10.37	0.15%	2,181.89	0.32%
Less: Current Liabilities	-	-	-	-	-	-
Payable for Investments	-	-	341.92	4.97%	7,453.95	1.08%
Fund Mgmt Charges Payable	0.05	0.00%	0.30	0.00%	28.03	0.00%
Other Current Liabilities (for Investments)	34.68	1.26%	-	-	3,950.78	0.57%
Sub Total (B)	28.50	1.03%	-14.24	-0.21%	-1,029.54	-0.15%

Other Investments (<=25%)	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	-	-	31,700.08	4.59%
Mutual funds	-	-	-	-	59,720.41	8.66%
Venture funds	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	91,420.49	13.25%
Total (A + B + C)	2,757.73	100.00%	6,880.29	100.00%	689,888.86	100.00%
Fund Carried Forward (as per LB 2)	2,757.73		6,880.29		689,888.86	

Date : 09-May-2022

Signature: _____

L-28 - ULIP NAV

FORM - 3A

Name of the Insurer : Reliance Nippon Life Insurance Co Ltd.

Registration Number: 121

Link to FORM 3A (Part B)

STATEMENT AS ON : 31-Mar-2022

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

PART - C

₹ Lacs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	3/30/2011	Non Par	56,073.47	20.22	20.2152	20.0169	19.8986	19.7307	19.5789	3.25%	4.05%	20.0207
2	Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2/13/2006	Non Par	833.87	38.88	38.8829	38.9110	39.0316	37.5558	36.7614	5.77%	7.90%	39.2776
3	Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	1/31/2007	Non Par	550.11	34.99	34.9891	34.9433	34.9843	33.6017	32.8199	6.61%	8.89%	35.2435
4	Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	1/31/2007	Non Par	4.25	27.37	27.37	27.1782	26.9986	26.8223	26.6616	2.67%	3.46%	27.1782
5	Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	10/13/2008	Non Par	710.09	29.69	29.6869	29.6759	29.6280	29.0008	28.6490	3.62%	7.60%	29.8086
6	Group Energy Fund 1	ULGF01428/11/08GENERGF01121	12/18/2008	Non Par	1.93	44.07	44.0742	42.3444	43.5503	36.7266	31.8705	38.29%	17.99%	46.1465
7	Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	6/8/2009	Non Par	207.90	55.80	55.80	55.3909	56.0930	50.3768	46.7017	19.48%	14.54%	58.6799
8	Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	12/10/2008	Non Par	33.27	25.90	25.8982	25.9256	25.8930	25.3653	25.0289	3.47%	7.16%	26.0745
9	Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	1/31/2007	Non Par	78.08	36.37	36.3708	36.2201	36.2952	34.3326	33.1541	9.70%	10.15%	36.8847
10	Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	6/8/2009	Non Par	8.04	22.82	22.8213	21.6881	22.0377	19.4343	17.8376	27.94%	18.05%	22.9625
11	Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	6/8/2009	Non Par	22.66	57.47	57.4741	58.3945	57.5031	51.4086	46.7214	23.01%	15.77%	62.9832
12	Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	9/30/2008	Non Par	1,567.42	23.80	23.7986	23.6212	23.4535	23.2848	23.1364	2.86%	3.82%	23.6212
13	Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	12/15/2008	Non Par	52.40	59.12	59.1229	58.8240	58.5725	51.9380	48.8105	21.13%	15.97%	61.1152
14	Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2/27/2008	Non Par	55.01	27.92	27.9152	27.9564	27.9292	27.4179	27.1134	2.96%	6.26%	28.0970
15	Health Energy Fund 1	ULIF06001/02/08HEENERGF01121	8/6/2008	Non Par	11.34	29.11	29.1076	27.7993	28.5544	24.4429	21.9362	32.69%	16.46%	30.3640
16	Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2/27/2008	Non Par	1,132.22	34.54	34.5445	34.4617	34.9565	31.4239	29.1824	18.37%	14.06%	36.5608
17	Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1/11/2010	Non Par	212.97	35.35	35.3503	35.2866	35.7519	32.1556	29.8587	18.39%	13.56%	37.3877
18	Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2/27/2008	Non Par	38.09	25.18	25.1779	25.2478	25.2635	24.7762	24.4799	2.85%	6.56%	25.4048

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
19	Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2/27/2008	Non Par	147.57	30.57	30.5712	30.4487	30.6238	28.7243	27.6061	10.74%	10.00%	31.2710
20	Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	8/6/2008	Non Par	15.86	18.27	18.2695	17.5178	17.6969	15.5999	14.2619	28.10%	16.58%	18.5221
21	Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	8/6/2008	Non Par	32.54	46.38	46.3759	47.3044	46.7675	41.4630	37.6327	23.23%	15.79%	51.4965
22	Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2/27/2008	Non Par	26.52	22.61	22.6121	22.4805	22.3570	22.2374	22.1349	2.16%	3.08%	22.4805
23	Health Pure Equity Fund 1	ULIF01601/02/08HPUEQTY01121	8/6/2008	Non Par	26.92	38.72	38.7154	38.4059	38.2848	33.9341	31.9253	21.27%	15.93%	39.9340
24	Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2/27/2008	Non Par	173.57	32.11	32.1090	31.7629	32.0447	29.1919	27.4898	16.80%	13.52%	33.1501
25	Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	8/9/2004	Non Par	10,611.67	39.06	39.0644	38.9925	39.0739	37.2010	36.3255	7.54%	7.16%	39.3705
26	Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	8/9/2004	Non Par	134.74	27.30	27.2989	27.1649	27.0445	26.9270	26.8224	1.78%	2.66%	27.1649
27	Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	6/11/2008	Non Par	24,564.87	26.92	26.9163	26.9033	26.8717	26.2011	25.8927	3.95%	6.24%	27.0303
28	Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	7/1/2010	Non Par	76.67	27.34	27.3394	27.3457	27.3238	26.2004	25.8511	5.76%	6.56%	27.4709
29	Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	6/11/2008	Non Par	2,379.46	31.00	30.9970	29.5643	30.4205	25.9749	23.3546	32.72%	16.77%	32.4251
30	Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	1/11/2010	Non Par	529.28	26.99	26.9940	25.7200	26.4602	22.4856	20.1975	33.65%	17.10%	28.2627
31	Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	8/9/2004	Non Par	9,381.10	95.28	95.2842	94.8615	96.1549	86.5768	80.2990	18.66%	13.66%	100.5755
32	Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	6/11/2008	Non Par	65,447.16	43.25	43.2506	43.1471	43.7686	39.3436	36.5208	18.43%	13.73%	45.7790
33	Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1/11/2010	Non Par	218,034.04	35.30	35.3027	35.1246	35.6952	32.1807	29.8685	18.19%	13.77%	37.3323
34	Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	6/11/2008	Non Par	4,501.88	25.01	25.0094	25.0744	25.0746	24.5859	24.2920	2.95%	6.60%	25.2254
35	Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	7/1/2010	Non Par	57.13	24.58	24.5754	24.6261	24.6182	24.1224	23.8337	3.11%	6.79%	24.7779
36	Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	8/9/2004	Non Par	1,030.65	47.46	47.4644	47.3664	47.6035	45.0627	43.5664	8.95%	9.32%	48.4104
37	Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	11/29/2007	Non Par	1,309.79	29.39	29.3920	29.3058	29.4497	27.8259	26.8812	9.34%	9.92%	29.9308
38	Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	3/1/2007	Non Par	915.94	38.01	38.0069	37.8870	38.1242	35.6833	34.2422	10.99%	10.77%	38.9582
39	Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1/11/2010	Non Par	58.25	28.71	28.7067	28.6037	28.7790	27.0062	25.9634	10.57%	10.19%	29.3815
40	Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	3/1/2007	Non Par	2,449.87	38.87	38.8686	38.7233	38.9330	35.9093	34.2927	13.34%	10.72%	40.0072
41	Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1/21/2010	Non Par	94.45	28.89	28.8946	28.8582	29.0229	27.0617	25.8598	11.74%	10.70%	29.7373
42	Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	9/8/2010	Non Par	9,626.71	13.75	13.7493	13.7123	13.6639	13.4057	13.2340	3.89%	-2.85%	15.6816
43	Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	6/8/2011	Non Par	1,104.94	15.56	15.5569	15.5229	15.4585	15.1887	15.0148	3.61%	-3.38%	17.9310
44	Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	6/11/2008	Non Par	2,479.69	18.98	18.9832	18.2096	18.4168	16.1780	14.7896	28.36%	17.28%	19.2964
45	Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1/11/2010	Non Par	917.70	19.63	19.6266	18.8063	19.0019	16.7339	15.2634	28.59%	17.56%	19.8986
46	Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	6/11/2008	Non Par	3,007.85	45.28	45.2781	46.2027	45.4225	40.1217	36.4825	24.11%	16.77%	50.1985
47	Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1/11/2010	Non Par	4,509.55	41.94	41.9447	42.9687	41.7170	36.8699	33.3781	25.67%	17.57%	46.1040
48	Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	6/11/2008	Non Par	15,240.61	22.31	22.31	22.1801	22.0507	21.9323	21.8234	2.24%	3.25%	22.1801
49	Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	7/1/2010	Non Par	130.52	21.85	21.8525	21.6994	21.5622	21.4308	21.3109	2.54%	3.54%	21.6994
50	Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	4/9/2007	Non Par	3,109.41	28.91	28.9056	28.9204	28.9051	28.1577	27.8045	3.96%	5.77%	29.0643

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

ULIP FUNDS

Insurer:

Reliance Nippon Life Insurance Co. Ltd.

Date:

31-Mar-2022

(₹ in Lacs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st Mar, 2022	As % of total for this class	As at 31st Mar, 2021	As % of total for this class	As at 31st Mar, 2022	As % of total for this class	As at 31st Mar, 2021	As % of total for this class
Break down by credit rating								
AAA rated	38,014.93	19.70	58,743.50	31.20	37,881.65	19.43	58,114.11	30.51
AA or better	1,147.87	0.59	552.78	0.29	1,154.86	0.59	537.97	0.28
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any Other								
SOVEREIGN	131,840.36	68.34	117,559.66	62.44	134,026.51	68.74	118,465.50	62.19
A1+/F1+/P1+/PR1+	21,924.83	11.36	10,804.99	5.74	21,924.83	11.24	10,804.99	5.67
A1 /F1 /P1	-	-	-	-	-	-	-	-
A4	-	-	-	-	-	-	-	-
C	-	-	-	-	-	-	-	-
D	-	-	625.00	0.33	-	-	2,553.68	1.34
Non-Rated	-	-	-	-	-	-	-	-
	192,927.99	100.00	188,285.93	100.00	194,987.85	100.00	190,476.25	100.00
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	93,475.00	48.45	89,180.03	47.36	94,227.43	48.32	89,204.12	46.83
more than 1 year and upto 3 years	37,951.83	19.67	13,051.10	6.93	38,225.58	19.60	14,761.25	7.75
More than 3 years and up to 7 years	39,596.51	20.52	22,020.11	11.70	40,318.41	20.68	22,298.67	11.71
More than 7 years and up to 10 years	14,989.55	7.77	53,776.42	28.56	15,126.45	7.76	53,643.27	28.16
More than 10 years and up to 15 years	2,191.00	1.14	10,258.27	5.45	2,249.88	1.15	10,568.95	5.55
More than 15 years and up to 20 years	-	-	-	-	-	-	-	-
Above 20 years	4,724.10	2.45	-	-	4,840.10	2.48	-	-
	192,927.99	100.00	188,285.93	100.00	194,987.85	100.00	190,476.25	100.00
Breakdown by type of the issuer								
a. Central Government	108,778.67	56.38	132,797.52	70.53	109,812.73	56.32	133,858.67	70.28
b. State Government	46,492.16	24.10	18,401.80	9.77	47,644.26	24.43	18,246.49	9.58
c. Corporate Securities	37,657.16	19.52	37,086.61	19.70	37,530.87	19.25	38,371.09	20.14
	192,927.99	100.00	188,285.93	100.00	194,987.85	100.00	190,476.25	100.00

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

NON-ULIP FUNDS

Insurer:

Reliance Nippon Life Insurance Co. Ltd.

Date:

31-Mar-2022
(₹ in Lacs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31st Mar, 2022	As % of total for this class	As at 31st Mar, 2021	As % of total for this class	As at 31st Mar, 2022	As % of total for this class	As at 31st Mar, 2021	As % of total for this class
Break down by credit rating								
AAA rated	439,886.29	22.18	425,891.37	23.29	418,729.77	21.83	397,573.60	23.39
AA or better	4,574.82	0.23	2,659.94	0.15	4,414.26	0.23	2,442.06	0.14
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any Other								
SOVEREIGN	1,539,213.53	77.59	1,398,178.60	76.46	1,495,195.95	77.94	1,297,841.07	76.35
A1+/F1+/P1+/PR1+	-	0.00	-	0.00	-	-	-	-
A1 /F1 /P1	-	0.00	-	0.00	-	-	-	-
A2	-	-	-	-	-	-	-	-
A4	-	-	-	-	-	-	-	-
C	-	-	-	-	-	-	-	-
D	-	-	2,000.00	0.11	-	-	1,987.74	0.12
Non-Rated	-	-	-	-	-	-	-	-
	1,983,674.65	100.00	1,828,729.92	100.00	1,918,339.98	100.00	1,699,844.48	100.00
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	107,924.20	5.44	89,077.26	4.87	107,737.88	5.62	88,817.11	5.23
more than 1 year and upto 3 years	29,597.13	1.49	33,440.64	1.83	28,564.80	1.49	31,529.82	1.85
More than 3 years and up to 7 years	197,671.93	9.96	70,626.48	3.86	184,708.57	9.63	65,709.93	3.87
More than 7 years and up to 10 years	257,417.76	12.98	331,176.02	18.11	246,148.02	12.83	307,561.69	18.09
More than 10 years and up to 15 years	342,123.71	17.25	386,066.41	21.11	335,520.21	17.49	364,718.61	21.46
More than 15 years and up to 20 years	258,477.13	13.03	234,318.40	12.81	244,082.87	12.72	215,840.53	12.70
Above 20 years	790,462.79	39.85	684,024.70	37.40	771,577.63	40.22	625,666.78	36.81
	1,983,674.65	100.00	1,828,729.92	100.00	1,918,339.98	100.00	1,699,844.48	100.00
Breakdown by type of the issuer								
a. Central Government	1,239,459.63	62.48	1,065,466.57	58.26	1,207,446.72	62.94	990,372.45	58.26
b. State Government	367,892.22	18.55	373,366.93	20.42	355,887.55	18.55	348,123.52	20.48
c. Corporate Securities	376,322.79	18.97	389,896.41	21.32	355,005.71	18.51	361,348.50	21.26
	1,983,674.65	100.00	1,828,729.92	100.00	1,918,339.98	100.00	1,699,844.48	100.00

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Sr. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ in Lakhs)			
				For the Quarter ended on 31st March, 2022	Upto the Quarter ended on 31st March, 2022	For the Quarter ended on 31st March, 2021	Upto the Quarter ended on 31st March, 2021
1	Mr. Ashish Vohra	Key Managerial Personnel	Remuneration Premium Received	856.46 -	1,857.19 2.07	83.64 -	1,132.57 -
2	Indira Parikh	Independent Director	General Management Program Fees for Antardisha	-	4.00	-	-
3	Reliance Capital Limited	Holding Company	Group Insurance Premium Income Software Maintenance & IT Infrastructure Management Charges	- 81.42 -	6.70 273.95 -	0.50 65.10 150.00	6.24 224.22 1,050.00
4	Nippon Life Insurance Company	Investing party in respect of which the company is an associate	Sitting Fees Reimbursement Hotel & Travelling Expenses	6.50 -	19.50 -	5.70 -	16.00 -
5	Reliance Commodities Limited	Fellow subsidiary	Group Insurance Premium Income Refund of Excess Premium collected	- -	(0.00) -	(0.01) 0.59	(0.41) 0.59
6	Reliance Commercial Finance Limited	Fellow subsidiary	Group Insurance Premium Income Rent Paid Group Claim Paid Refund of Excess Premium collected	(0.63) - 0.63 -	(0.94) 1.79 48.04 -	(0.40) - 22.03 0.03	(1.33) - 63.99 0.03
7	Reliance Financial Limited	Fellow subsidiary	Group Insurance Premium Income	1.72	1.77	1.98	2.48
8	Reliance Money Solution Private Limited	Fellow subsidiary	Group Insurance Premium Income Refund of Excess Premium collected	- -	- -	- 0.15	(0.13) 0.15
9	Reliance General Insurance Company Limited	Fellow subsidiary	Group Insurance Premium Income Rent Paid Insurance Expense Advance for Insurance Expense Car Insurance Expense Transit Insurance Employee Health Check Up	20.75 0.72 - - - - 4.21	337.44 2.87 836.81 - 0.10 0.10 7.60	1.93 0.72 - 672.50 - - 6.03	89.09 2.87 833.06 673.35 - - 6.03
10	Reliance Securities Limited	Fellow subsidiary	Group Insurance Premium Income Brokerage Paid Commission paid	(0.11) - 22.51	(0.32) - 538.02	24.26 - 388.68	26.33 2.35 1,046.49

PART-B Related Party Transaction Balances - As at 31st March, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹. in Lakhs)
1	Reliance Capital Limited	Holding Company	2.48	Receivable	NA	NA	NA	NA
			832.50	Payable	NA	NA	NA	NA
2	Nippon Life Insurance Company	Investing party in respect of which the company is an associate	-	Payable	NA	NA	NA	NA
3	Reliance Commodities Limited	Fellow subsidiary	-	Receivable	NA	NA	NA	NA
4	Reliance Commercial Finance Limited	Fellow subsidiary	3.03	Receivable	NA	NA	NA	NA
			15.02	Payable	NA	NA	NA	NA
5	Reliance Financial Limited	Fellow subsidiary	4.82	Receivable	NA	NA	NA	NA
6	Reliance General Insurance Company Limited	Fellow subsidiary	1.75	Receivable	NA	NA	NA	NA
			39.66	Payable	NA	NA	NA	NA
			30.24	Payable	NA	NA	NA	NA
7	Reliance Securities Limited	Fellow subsidiary	0.00	Receivable	NA	NA	NA	NA
			(4.09)	Payable	NA	NA	NA	NA

PERIODIC DISCLOSURES**FORM L-31 LNL - 6 : Board of Directors & Key Person****Insurer: Reliance Nippon Life Insurance Company Limited****Date: March 31, 2022****BOD and Key Person information****2021-22
Jan 1, 2022 - March 31, 2022**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Shri. Santosh B. Nayar	Chairman & Independent Director	NIL
2	Shri. Rajendra Chitale	Independent Director	NIL
3	Prof. Indira J. Parikh	Independent Director	NIL
4	Shri. D. Varadarajan	Independent Director	NIL
5	Shri. Tomohiro Yao	Non Executive Director	NIL
6	Shri. Ashish Vohra	Executive Director & Chief Executive Officer	NIL
7	Dr. Thomas Mathew	Independent Director	NIL
8	Shri Venkata Rao Yadagani	Non Executive Director	Appointed as Director w.e.f. January 27, 2022
9	Shri. Kazuyuki Saigo	Non Executive Director	Ceased to be a Director w.e.f. March 24, 2022
10	Shri Koji Ichiba	Non Executive Director	Appointed as Director w.e.f. March 25, 2022

KEY MANAGEMENT PERSON (KMP)

1	Shri Ashish Vohra	Executive Director & Chief Executive Officer	NIL
2	Shri. S.V. Sunder Krishnan	Chief Risk Officer	NIL
3	Ms. Poornima Subramanian	Chief Financial Officer	NIL
4	Shri. Pradeep Thapliyal	Appointed Actuary	NIL
5	Ms. Jyoti Vaswani	Chief Investment Officer	NIL
6	Shri Harshit Agarwal	Principal Compliance Officer	NIL
7	Mrs. Ekta Thakurel	Company Secretary	NIL

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at

31 March 2022

Name of the Insurer: Reliance Nippon Life Insurance Company Limited
Classification: Total Business

Form Code:	KT-3
Registration Number:	18-47104

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	2,635,806.48
	Deduct:		
02	Mathematical Reserves	2	2,596,681.90
03	Other Liabilities	3	-
04	Excess in Policyholders' funds (01-02-03)		39,124.58
05	Available Assets in Shareholders Fund:	4	139,837.74
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds (05-06)		139,837.74
08	Total ASM (04)+(07)		178,962.32
09	Total RSM		76,023.54
10	Solvency Ratio (ASM/RSM)		235%

Notes:

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/c;

L-33 - NPA's

FORM 7

Name of Fund: Life

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: **Reliance Nippon Life Insurance Co Ltd**

Registration No: **121**

Statement As On : **31st March 2022**

Details Of Non-Performing Assets - Quarterly

₹ Lacs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5) *	352,920.97	365,218.42	-	-	7,973.03	7,350.09	1,679,303.27	1,450,123.64	2,040,197.26	1,822,692.16
2	Gross NPA	-	7,950.98	-	-	-	-	24,370.00	24,370.00	24,370.00	32,320.98
3	% of Gross NPA on Investment Assets (2/1)	-	2.18%	-	-	-	-	1.45%	1.68%	1.19%	1.77%
4	Provision made on NPA	-	5,963.23	-	-	-	-	24,370.00	24,370.00	24,370.00	30,333.23
5	Provision as a % of NPA (4/2)	-	75.00%	-	-	-	-	100.00%	100.00%	100.00%	93.85%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	352,920.97	359,255.19	-	-	7,973.03	7,350.09	1,654,933.27	1,425,753.64	2,015,827.26	1,792,358.92
8	Net NPA (2-4)	-	1,987.74	-	-	-	-	-	-	-	1,987.74
9	% of Net NPA to Net Investment Assets (8/7)	-	0.55%	-	-	-	-	-	-	-	0.11%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board
- 8.* Investments Assets (As per Form 5) in point number 1 is shown as gross investment without deducting provisions hence point 1 can not be reconciled with form 5, however Net Investment Assets (1-4) as per point 7 is matching with form 5.
9. DHFL final resolution is completed and we recovered 46%. Unrecovered amount of Rs.42.46 crs shown as NPA with 100% provision in last quarter and the same has been written of as on 29.10.21 after board approval.

L-33 - NPA's

FORM 7

Name of Fund: Pension

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd

Registration No: 121

Statement As On : 31st March 2022

Details Of Non-Performing Assets - Quarterly

₹ Lacs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	2,084.74	2,093.31	-	-	-	-	28,561.28	25,184.53	30,646.02	27,277.85
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	2,084.74	2,093.31	-	-	-	-	28,561.28	25,184.53	30,646.02	27,277.85
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

L-33 - NPA's

FORM 7

Name of Fund: Unit Linked

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd

Registration No: 121

Statement As On : 31st March 2022

Details Of Non-Performing Assets - Quarterly

₹ Lacs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5) *	15,732.32	27,531.62	-	-	21,924.83	10,879.49	655,792.64	573,639.51	693,449.80	612,050.61
2	Gross NPA **	-	1,875.00	-	-	-	-	3,560.94	3,560.94	3,560.94	5,435.94
3	% of Gross NPA on Investment Assets (2/1)	-	6.81%	-	-	-	-	0.54%	0.62%	0.51%	0.89%
4	Provision made on NPA	-	1,250.00	-	-	-	-	3,560.94	3,560.94	3,560.94	4,810.94
5	Provision as a % of NPA (4/2)	-	66.67%	-	-	-	-	100.00%	100.00%	100.00%	88.50%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	15,732.32	26,281.62	-	-	21,924.83	10,879.49	652,231.70	570,078.56	689,888.86	607,239.67
8	Net NPA (2-4)	-	625.00	-	-	-	-	-	-	-	625.00
9	% of Net NPA to Net Investment Assets (8/7)	-	2.38%	-	-	-	-	-	-	-	0.10%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board
- 8.* Investments Assets (As per Form 5) in point number 1 is shown as gross investment without deducting provisions hence point 1 can not be reconciled with form 5, however Net Investment Assets (1-4) as per point 7 is matching with form 5.
9. DHFL final resolution is completed and we recovered 46%. Unrecovered amount of Rs.7.16crs (Net of fair value loss) shown as NPA with 100% provision against it and the same also has been written off as on 29.10.21 after board approval

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd
Registration Number: 121
Statement As on : 31st March, 2022
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : Life Fund

₹ Lacs

NO.	CATEGORY OF INVESTMENT	COI	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹						
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²			
1	Central Government Securities																
	Central Government Bonds	CGSB	1,102,078.77	19,009.52	1.72%	1.72%	1,028,931.98	75,375.09	7.33%	7.33%	828,239.59	63,269.21	7.64%	7.64%			
	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	-	-	-	-	2,497.99	3.66	0.15%	0.15%	4,999.56	0.87	0.02%	0.02%	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Other Approved Securities (excluding Infrastructure Investments)																
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Bonds	SGGB	347,780.14	6,565.51	1.89%	1.89%	343,468.96	26,342.15	7.67%	7.67%	310,286.85	24,292.91	7.83%	7.83%	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS																
	(a) Housing & Loans to State Govt for Housing / FEE																
	Bonds/Debentures issued by NHB	HTDN	26,392.36	548.28	2.08%	2.08%	26,356.72	2,263.16	8.59%	8.59%	26,537.26	2,399.45	9.04%	9.04%	-	-	-
	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Infrastructure Investments																
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	268,403.71	5,162.22	1.92%	1.92%	273,030.43	21,465.21	7.86%	7.86%	261,675.65	20,583.99	7.87%	7.87%	-	-	-
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	7,870.67	-106.07	-1.35%	-1.35%	6,785.17	69.89	1.03%	1.03%	6,225.44	-450.03	-7.23%	-7.23%	-	-	-
	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,749.22	87.50	3.18%	3.18%	3,158.88	535.64	16.96%	16.96%	4,881.01	241.11	4.94%	4.94%	-	-	-
	Infrastructure - Other Corporate Securities - CPs	KCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - CPs	ICPC	-	-	-	-	4,997.96	3.45	0.07%	0.07%	6,979.65	59.59	0.85%	0.85%	-	-	-
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Long Term Bank Bonds Approved Investment	ILBI	19,458.68	371.39	1.91%	1.91%	19,474.72	1,552.30	7.97%	7.97%	19,522.93	1,556.06	7.97%	7.97%	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Approved Investments																
	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	75,860.92	-8.35	-0.01%	-0.01%	66,994.75	8,378.27	12.51%	12.51%	73,707.57	11,138.48	15.11%	15.11%	-	-	-
	PSU - Equity shares - Quoted	EAEQ	2,088.23	-270.99	-12.98%	-12.98%	2,569.07	263.68	10.26%	10.26%	2,198.25	212.68	9.68%	9.68%	-	-	-
	AT1 - Bonds	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1,295.00	31.61	2.44%	2.44%	1,351.33	205.45	15.20%	15.20%	3,219.01	695.97	21.62%	21.62%	-	-	-
	Application Money	ECAM	-	-	-	-	10,631.52	29.42	0.28%	0.28%	9,824.12	13.76	0.14%	0.14%	-	-	-
	Corporate Securities - Debentures	ECOS	33,162.84	702.06	2.12%	2.12%	32,268.87	2,718.02	8.42%	8.42%	32,933.57	2,132.35	6.47%	6.47%	-	-	-
	Deposits - Repo / Reverse Repo	ECMR	63,737.85	539.91	0.85%	0.85%	47,346.58	1,581.51	3.34%	3.34%	53,256.55	1,610.99	3.02%	3.02%	-	-	-
	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	MF - Gilt / Gsec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital Issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital Issued by Non PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Units of Invit	EIIT	14,789.50	-963.97	-6.52%	-6.52%	15,793.28	438.50	2.78%	2.78%	16,397.01	1,776.17	10.83%	10.83%	-	-	-
	Net Current Assets	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Other Investments																
	Debentures / Bonds / CPs / Loans etc. - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEUU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (incl Co-op Societies)	OESH	3,624.99	-97.87	-2.70%	-2.70%	3,391.65	2,608.58	76.91%	76.91%	8,463.13	-179.46	-2.12%	-2.12%	-	-	-
	Reclassified Equity Shares (incl Co-op Societies)	ORAE	9,222.20	265.81	2.88%	2.88%	9,481.13	939.91	9.91%	9.91%	16,978.42	682.84	4.02%	4.02%	-	-	-
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	1,325.66	-685.07	-51.68%	-51.68%	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	1,987.74	1,717.48	86.40%	86.40%	1,987.74	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans	IODS	4,070.09	101,000.4	2.48%	2.48%	4,289.15	431.89	10.07%	10.07%	5,983.55	520.46	8.70%	8.70%	-	-	-
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	OETP	138.47	-	-	-	150.92	5.93	3.93%	3.93%	-	-	-	-	-	-	-
	Passively Managed Equity ETF	OETF	607.55	13.63	2.24%	2.24%	583.46	13.63	2.34%	2.34%	517.45	23.41	4.52%	4.52%	-	-	-
	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category I)	OAFI	864.90	-	-	-	629.81	100.83	16.01%	16.01%	1,456.22	148.72	10.21%	10.21%	-	-	-
	Alternate Investment Funds (Category II)	OAFB	6,041.42	383.21	6.34%	6.34%	5,965.16	882.49	14.79%	14.79%	5,722.25	549.40	9.60%	9.60%	-	-	-
	AT1 - Bonds	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Venture Fund	OYVF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		1,990,237.52	32,334.39	1.62%	1.62%	1,912,137.22	147,926.14	7.74%	7.74%	1,703,318.44	130,593.87	7.67%	7.67%			

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 All investment Figures are net of provision for diminution on investment

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd
Registration Number: 121
Statement As on : 31st March, 2022
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : PENSION AND GENERAL ANNUITY FUND

₹ Lacs

NO.	CATEGORY OF INVESTMENT	COI	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Securities													
	Central Government Bonds	CGSB	16,975.32	260.66	1.54%	1.54%	15,720.74	965.33	6.14%	6.14%	13,751.10	862.99	6.28%	6.28%
	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-
2	Other Approved Securities (excluding Infrastructure Investments)													
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Bonds	SGGB	10,615.24	169.88	1.60%	1.60%	10,713.05	715.20	6.68%	6.68%	7,900.31	573.62	7.26%	7.26%
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS													
	(a) Housing & Loans to State Govt for Housing / FEE													
	Bonds/Debentures issued by NHB	HTDN	-	-	-	-	-	-	-	-	480.37	17.43	3.63%	3.63%
	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Infrastructure Investments													
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	2,085.92	37.57	1.80%	1.80%	2,089.18	153.19	7.33%	7.33%	2,015.84	151.56	7.52%	7.52%
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Long Term Bank Bonds Approved Investment	ILBI	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Approved Investments													
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-
	PSU - Equity shares - Quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-
	AT1 - Bonds	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Repo / Reverse Repo	ECMR	872.29	7.36	0.84%	0.84%	1,043.35	34.37	3.29%	3.29%	1,232.07	36.16	2.93%	2.93%
	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Group)	EDRG	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-
	MF - Gilt / Gsec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by Non PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
	Units of Invit	EIIT	-	-	-	-	-	-	-	-	-	-	-	-
	Net Current Assets	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Other Investments													
	Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPJ	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Equity Shares (incl Co-op Societies)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF	OETF	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
	AT1 - Bonds	OAPB	-	-	-	-	-	-	-	-	-	-	-	-
	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		30,548.77	475.46	1.56%	1.56%	29,566.33	1,868.09	6.32%	6.32%	25,379.69	1,641.77	6.47%	6.47%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SPIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

L-35 Downgrading of Investments

FORM - 2

PART - A

Name of the Insurer : Reliance Nippon Life Insurance Co Ltd.

Registration Number: 121

Statement As on : 31st March, 2022

Name of Fund LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <u>During the Quarter</u> ¹									
B. <u>As on Date</u> ²									
1	9.00% YES BANK AT1_Call_ 18-10-2022_Perpetual	OAPB	-	12/29/2017	ICRA	AA	D	3/6/2020	100% provision made on exposure of Rs.243.7 crore. Therefore net exposure is Nil
5	9.00% IHFL NCD 26-09-2026 VI_Cat_3&4	ECOS	2,442.77	9/30/2016	CARE	AAA	AA	2/17/2020	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5 All investment Figures are net of provision for diminution on investment

L-35 Downgrading of Investments

FORM - 2

PART - A

Name of the Insurer : Reliance Nippon Life Insurance Co Ltd.

Registration Number: 121

Statement As on : 31st March, 2022

Name of Fund PENSION, GENERAL ANNUITY FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
		-----NIL-----							
B.	<u>As on Date</u> ²								
		-----NIL-----							

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

L-35 Downgrading of Investments

FORM - 2

PART - A

Name of the Insurer : Reliance Nippon Life Insurance Co Ltd.

Registration Number: 121

Statement As on : 31st March, 2022

Name of Fund LINKED FUNDS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								
1	9.00% IHFL NCD 30-06-2026	ECOS	542.05	9/1/2016	CARE	AAA	AA	2/17/2020	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Sl. No	Particulars	FOR THE QUARTER ENDED ON 31ST MARCH, 2022				FOR THE QUARTER ENDED ON 31ST MARCH, 2021				UPTO THE QUARTER ENDED ON 31ST MARCH, 2022				UPTO THE QUARTER ENDED ON 31ST MARCH, 2021			
		Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)	Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)	Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)	Premium (₹ In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ In Lakhs)
vii	Group Non Single Premium (GNSP)																
	From 0-10000	-1	-	2,470	88	-9	-	15,248	411	-22	-	2,948	1,639	-55	-	10,765	-9,752
	From 10,001-25,000	0	-	-	-	1	-	-2	-7	2	-	-	-	4	-	-	-47
	From 25001-50,000	4	-	-1	-	4	-	-1	-1	11	-	-5	-2	14	-	-	-7
	From 50,001- 75,000	-	-	-	-	1	-	-25	-1	1	-	-	-	2	-	-	-26
	From 75,001-100,000	-	-	-	-	-	-	-	-	2	-	-	-	4	-	-	-2
	From 1,00,001-1,25,000	4	-	-2	-	2	-	-1	-	14	-	-3	-	9	-	-	-4
	Above Rs. 1,25,000	7,613	-	16,156	806	8,499	-	7,450	361	27,338	-	28,635	1,407	16,851	-	23,788	-865
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
i	Individual																
	From 0-10000	9,799	103,044	-	382,285	11,610	108,907	-	341,444	30,938	477,786	-	1,566,740	34,307	549,723	-	1,525,623
	From 10,001-25,000	34,082	144,501	-	642,108	36,843	144,768	-	616,700	106,604	685,318	-	2,771,813	110,389	738,254	-	2,793,867
	From 25001-50,000	32,591	72,105	-	488,980	32,275	67,444	-	440,054	101,031	321,225	-	2,032,232	96,207	308,862	-	1,899,412
	From 50,001- 75,000	8,914	12,745	-	129,025	7,974	10,194	-	99,216	26,631	51,598	-	496,649	23,605	45,933	-	431,531
	From 75,001-100,000	10,604	9,860	-	140,341	10,910	9,366	-	130,206	32,809	38,555	-	533,955	31,899	37,674	-	504,249
	From 1,00,001-1,25,000	3,850	3,114	-	56,642	3,003	2,288	-	36,513	11,867	12,302	-	214,374	8,566	9,013	-	143,926
	Above Rs. 1,25,000	24,532	9,766	-	320,760	20,066	6,810	-	201,172	65,501	31,296	-	963,818	55,121	25,426	-	711,906
ii	Individual- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii	Group																
	From 0-10000	2	-	89	88	2	-	96	95	10	-	373	421	9	-	372	392
	From 10,001-25,000	8	-	181	290	8	-	193	323	14	-	362	611	17	-	444	752
	From 25001-50,000	4	-	57	162	4	-	57	137	13	-	187	541	14	-	221	566
	From 50,001- 75,000	1	-	19	26	1	-	51	88	2	-	51	120	6	-	113	282
	From 75,001-100,000	1	-	20	45	1	-	16	40	2	-	36	93	2	-	46	125
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	1	-	20	51	1	-	15	54
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	2	-	1	50	2	-	1	50
iv	Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

a) Premium stands for premium amount.

b) No. of lives means no. of lives insured under the policies.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Date: March 31, 2022

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Business Acquisition through Different Channels (Group)

Sl.No.	Channels	FOR THE QUARTER ENDED ON 31ST MARCH, 2022			FOR THE QUARTER ENDED ON 31ST MARCH, 2021			UPTO THE QUARTER ENDED ON 31ST MARCH, 2022			UPTO THE QUARTER ENDED ON 31ST MARCH, 2021		
		No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)
1	Individual agents	-	-	-	-	-	-	-	-	-	-	(1)	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	4	1,439	63	5	960	9	10	31,392	94	7	2,154	13
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	37	39,934	7,848	33	12,759	8,643	107	190,752	29,830	93	168,923	17,833
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total	41	41,373	7,911	38	13,719	8,653	117	222,144	29,924	100	171,076	17,846
	Referral Arrangements	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total	41	41,373	7,911	38	13,719	8,653	117	222,144	29,924	100	171,076	17,846

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Business Acquisition through Different Channels (Individual)

Sl. No.	Channels	FOR THE QUARTER ENDED ON 31ST MARCH, 2022		FOR THE QUARTER ENDED ON 31ST MARCH, 2021		UPTO THE QUARTER ENDED ON 31ST MARCH, 2022		UPTO THE QUARTER ENDED ON 31ST MARCH, 2021	
		No. of Policies	Premium (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)
1	Individual agents	15,589	11,787	18,516	12,245	56,201	40,201	63,581	35,609
2	Corporate Agents-Banks	1,859	709	1,564	482	5,046	1,703	4,251	1,149
3	Corporate Agents -Others	3,556	1,192	5,220	1,704	11,971	3,976	14,549	4,369
4	Brokers	1,774	889	2,822	1,067	5,647	2,295	8,969	3,199
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	22,346	16,947	30,544	18,120	76,898	50,128	98,873	51,310
	- Online (Through Company Website)	-	-	10	10	14	15	145	60
	- Others	22,346	16,947	30,534	18,110	76,884	50,113	98,728	51,250
7	IMF	-	-	-	-	-	-	-	-
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	-	0	-	4	-	5	201	18
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total	45,124	31,523	58,666	33,622	155,763	98,308	190,424	95,654
	Referral Arrangements	-	-	-	-	-	-	-	-
	Grand Total	45,124	31,523	58,666	33,622	155,763	98,308	190,424	95,654

Note:

1. No of Policies stand for no. of policies sold

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Ageing of Claims - Individual Business									
Sr. No	Types of Claims	No of Claims paid FOR THE QUARTER ENDED ON 31st March, 2022						Total No. of claims paid	Total amount of claims paid (₹ in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	30,052	6	10	-	-	30,068	20,927
2	Survival Benefit	-	74,432	191	-	-	-	74,623	16,185
3	For Annuities / Pension	-	2,514	109	10	-	-	2,633	228
4	For Surrender	-	26,386	404	709	-	-	27,499	24,364
5	Other benefits - Health	-	48	3	-	-	-	51	28
1	Death Claims	-	2,496	218	97	34	1	2,846	8,291

Ageing of Claims - Group Business									
Sr. No	Types of Claims	No of Claims paid FOR THE QUARTER ENDED ON 31st March, 2022						Total No. of claims paid	Total amount of claims paid (₹ in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	651	3	8	3	59	724	1,310
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	50	9	7	-	-	66	5,550
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims	-	92	12	-	7	1	112	466

*Ageing of claims has been arrived, based on the date of receipt of last document.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Ageing of Claims - Individual Business									
Sr. No	Types of Claims	No of Claims paid UPTO THE QUARTER ENDED ON 31st March, 2022						Total No. of claims paid	Total amount of claims paid (₹ in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	103,102	1,542	29	14	26	104,713	86,058
2	Survival Benefit	-	243,057	3,913	3,013	2,953	10,931	263,867	54,089
3	For Annuities / Pension	-	9,188	557	116	14	-	9,875	852
4	For Surrender	-	105,617	1,137	1,099	75	27	107,955	104,287
5	Other benefits - Health	-	192	3	-	-	-	195	137
1	Death Claims	-	12,078	1,144	281	44	1	13,548	34,414

Ageing of Claims - Group Business									
Sr. No	Types of Claims	No of Claims paid UPTO THE QUARTER ENDED ON 31st March, 2022						Total No. of claims paid	Total amount of claims paid (₹ in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	3,323	4	8	3	59	3,397	7,087
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	5,643	11	86	40	5	5,785	23,461
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims	-	551	29	-	7	1	588	2,804

*Ageing of claims has been arrived, based on the date of receipt of last document.

FORM L-40 Quarterly Claims Data for Life

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Date: March 31, 2022

For the Quarter Ended March 31, 2022

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	358	10
2	Claims Intimated / Booked during the period	2,547	103
(a)	Less than 3 years from the date of acceptance of risk	666	34
(b)	Greater than 3 years from the date of acceptance of risk	1,881	69
3	Claims Paid during the period	2,846	112
4	Claims Repudiated during the period ²	54	-
5	Claims Rejected ³	-	-
6	Unclaimed ⁴	2	-
7	Claims O/S at End of the period	3	1
	Outstanding Claims:-		
	Less than 3months	1	1
	3 months and less than 6 months	2	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	224	3,260	309	7,521	18
2	Claims Booked during the period	38,410	75,595	2,677	28,271	41
3	Claims Paid during the period	30,068	74,623	2,633	27,499	51
4	Unclaimed ³	76	65	1	1,296	-
5	Claims O/S at End of the period	8,490	4,167	352	6,997	8
	Outstanding Claims (Individual)					
	Less than 3months	8,463	4,021	315	5,836	8
	3 months and less than 6 months	27	146	37	1,161	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Upto the Quarter Ended March 31, 2022

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	4	2
2	Claims Intimated / Booked during the period	13,726	589
(a)	Less than 3 years from the date of acceptance of risk	3,420	371
(b)	Greater than 3 years from the date of acceptance of risk	10,306	218
3	Claims Paid during the period	13,548	588
4	Claims Repudiated during the period ²	174	-
5	Claims Rejected ³	-	-
6	Unclaimed ⁴	5	2
7	Claims O/S at End of the period	3	1
	Outstanding Claims:-		
	Less than 3months	1	1
	3 months and less than 6 months	2	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	343	2,566	314	9,660	8
2	Claims Booked during the period	113,274	266,494	9,923	111,146	195
3	Claims Paid during the period	104,713	263,867	9,875	107,955	195
4	Unclaimed ³	414	1,026	10	5,854	-
5	Claims O/S at End of the period	8,490	4,167	352	6,997	8
	Outstanding Claims (Individual)					
	Less than 3months	8,463	4,021	315	5,836	8
	3 months and less than 6 months	27	146	37	1,161	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

PERIODIC DISCLOSURES

FORM L-41	Grievance Disposal
Insurer	Reliance Nippon Life Insurance Co. Ltd.
Date	For the Year Ending 31st March, 2022

L-41 GRIEVANCE DISPOSAL

SL No.	Particulars	Opening Balance *	Additions	Complaints Resolved/Settled			Complaints Pending	Total Complaints registered upto the quarter during the Financial Year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	0	37	5	1	29	0	37
b)	Policy Servicing	0	22	4	1	17	0	22
c)	Proposal Processing	0	220	211		9	0	220
d)	Survival Claims	0	114	21	4	89	0	114
e)	ULIP Related	0	0	0	0	0	0	0
f)	Unfair Business Practices	1	1194	162	22	979	0	1194
g)	Others	0	177	40	4	129	0	177
	Total Numbers	1	1764	443	32	1252	0	1764

2	Total No. of Policies during previous year:	190424
3	Total No. of Claims during previous year:	391538
4	Total No. of Policies during current year:	155763
5	Total No. of Claims during current year:	407598
6	Total No. of Policy Complaints [current year] Per 10000 policies [current year]	103.55
7	Total No. of Claim Complaints [current year] Per 10000 claims registered [current year]	3.70

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	-	-	-	-	-	-
c)	15 - 30 days	-	-	-	-	-	-
d)	30 - 90 days	-	-	-	-	-	-
e)	90 days & beyond	-	-	-	-	-	-
	Total no. of complaints	-	-	-	-	-	-

NOTE:
11) In FY22, we received 1765 grievances including closing balance of previous Year i.e FY21, of which 38 were classified as duplicates while processing in FY22. Closing balance reported in FY22 is (1765-1727-38) = 0.

Name of the insurer: Reliance Nippon Life Insurance Company Limited

Quarter End:

31 March 2022

Date:

31 March 2022

I. INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation																
		Interest Rate		Mortality Rate**		Morbidity Rate		Fixed Expenses ¹		Variable Expenses ²		Inflation Rate		Withdrawal rates ³		Future Bonus Rates (Assumption)		
		As at 31st March for the year 2022	As at 31st March for the year 2021	As at 31st March for the year 2022	As at 31st March for the year 2021	As at 31st March for the year 2022	As at 31st March for the year 2021	As at 31st March for the year 2022	As at 31st March for the year 2021	As at 31st March for the year 2022	As at 31st March for the year 2021	As at 31st March for the year 2022	As at 31st March for the year 2021	As at 31st March for the year 2022	As at 31st March for the year 2021	As at 31st March for the year 2022	As at 31st March for the year 2021	
Par	Non-Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	6.25%	6.25%	96.8%- 244.2%	96.8%- 275%	120% - 150% of incidence rates 120% of CIBT'93 table	120% - 150% of incidence rates 120% of CIBT'93 table	₹368.5- ₹550	₹368.5- ₹550	NA	NA	4% p.a.	4% p.a.	0%-10%	0%-12.5%	Reversionary Bonus : 1.30% - 4% Cash Bonus : 0.66% -14.35%	Reversionary Bonus : 1.30% - 4% Cash Bonus : 5%	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	5.52%	5.52%	96.8%-165%	96.8%-165%	NA	NA	₹ 368.5 - ₹ 550	₹ 368.5 - ₹ 550	NA	NA	4% p.a.	4% p.a.	0%-2%	0%-7.5%	Reversionary Bonus : 2.25%	Reversionary Bonus : 2.25%	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP																	
	Life	5.04%	5.04%	90%-110%	90%-110%	120% of incidence rates 120% of CIBT'93 table	120% of incidence rates 120% of CIBT'93 table	₹506 - ₹759	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0% - 16.5%	0% - 18%			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	4.50%	4.50%	110%	110%	NA	NA	₹506 - ₹759	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0%-22.5%	0%-22.5%			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	5.3%-5.95%	5.30%	27.5%-489.5%	27.5%-489.5%	120% - 150% of incidence rates 120% of CIBT'93 table	120% - 150% of incidence rates 120% of CIBT'93 table	₹129 - ₹759	₹129 - ₹687.5	0% - 3.3%	0% - 3.3%	4% p.a.	4% p.a.	0%-18.75%	0%-18.75%			
	General Annuity*	6.13%	6.13%	67.50%	45.00%	NA	NA	₹506	₹456.5	NA	NA	4% p.a.	4% p.a.	0%	0%			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	4.875% - 5.3%	4.875% - 5.3%	90%	90%-99.9%	125% - 131.25% of incidence rates	125% - 131.25% of incidence rates	₹165 - ₹759	₹165 - ₹687.5	0% - 1.485%	0% - 1.485%	4% p.a.	4% p.a.	0%-17.5%	0%-17.5%			
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																	
	Life	5.3%	5.3%	48.675% - 116.6%	48.675% - 116.6%	120% - 150% of incidence rates 120% of CIBT'93 table	120% - 150% of incidence rates 120% of CIBT'93 table	₹506 - ₹759	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0%-75%	0%-75%			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	5.3%	5.3%	77% - 115.5%	77% - 115.5%	120% - 150% of incidence rates 120% of CIBT'93 table	120% - 150% of incidence rates 120% of CIBT'93 table	₹506 - ₹759	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0%-30%	0%-30%				
Health	5.3%	5.3%	110%	110%	120% - 125% of incidence rates 120% of CIBT'93 table	120% - 125% of incidence rates 120% of CIBT'93 table	₹506 - ₹759	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0%-18%	0%-22.5%				

NOT APPLICABLE

*The prescribed annuitant mortality table has been changed from LIC (96-98) Annuitant Table to Indian Individual Annuitant's Mortality Table (2012-15).
 ** For Aids Reserve, mortality is increased by a fixed percentage wherever applicable. For Non Standard Age proof (NSAP) reserve, different set of mortality assumptions are used.
¹ Fixed per policy expenses
² Premium related expenses
³ Restricted to Loans and Surrender

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD								
Meeting Date	ISIN	Company Name	Type of Meeting	Proposal by Management or Shareholder	DETAILS OF VOTES CAST DURING 01-JAN-2022 - 31-MAR-2022		Reason supporting the vote decision	
					Investor company's Management Recommendation	Vote For/Against/Abstain		
1/12/2022	INE299U01018	Crompton Greaves Consumer Electrical Ltd	POSTAL BALLOT	MANAGEMENT	Approve increase in intercorporate transaction limit to Rs. 25.0 bn from Rs. 15.5 bn under Section 186 of Companies Act, 2013	FOR	FOR	The proposed resolution to increase the inter-corporate transaction limit will allow the company to pursue acquisition-led growth. The current limit of Rs. 15.5 bn is largely unutilized, and we recognize that the increase to Rs. 25 bn is enabling in nature. The company has mapped its limit under inter-corporate transactions to its borrowing limit, which is also at Rs. 25 bn. The proposed limit is high - at 1.3x the 31 March 2022 networth. Even so, we take comfort in the company's track record of being judicious in its capital allocation.
1/12/2022	INE030A01027	Hindustan Unilever Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 12 November 2021	FOR	FOR	Ms. Ashu Suyash, 54, is former CEO and MD, Crisl Ltd. She has over thirty-three years of experience in the financial services and global information services sector. She has previously worked with L&T Financial Services Group, Fidelity International and Citibank. She is a Chartered Accountant and has a Bachelor's degree in Commerce from the University of Mumbai. Her appointment is in line with statutory requirements.
1/19/2022	INE237A01028	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 24 January 2022	FOR	FOR	Ms. Ashu Suyash, 54, has over 33 years of experience in the Indian financial services and the global information services sector. She is former Managing Director & CEO of CRISIL Limited. She is in the process of setting up a platform for entrepreneurs. Her appointment is in line with statutory requirements.
1/19/2022	INE237A01028	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions with Infina Finance Pvt. Ltd. for FY23	FOR	FOR	The bank periodically takes deposits from and provides other banking services to Infina Finance Pvt. Ltd., which is an associate company. In FY23, Kotak Mahindra Bank expects the value of these deposits and other banking transactions (where the bank receives fees and charges such as custody / depositary services, advisory services, issuing and paying agreement fees, shared services etc. from Infina Finance) to exceed the materiality threshold of 10% of consolidated revenues for FY22 or Rs 10.0 bn whichever is lower. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
1/19/2022	INE237A01028	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions with Promoter, MD & CEO Uday S. Kotak for FY23	FOR	FOR	The bank's transactions with Uday Kotak range from paying remuneration, taking deposits, and other banking transactions that are in the ordinary course of business. In FY23, Kotak Mahindra Bank expects the value of these deposits and other banking transactions (where the bank receives fees and charges such as custody / depositary services, advisory services, issuing and paying agreement fees, shared services etc. from Uday Kotak) to exceed the materiality threshold of 10% of consolidated revenues for FY22 or Rs 10.0 bn whichever is lower. These transactions are over and above the remuneration paid by the bank to Uday Kotak, which has been approved by the shareholders and the Reserve Bank of India. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
1/19/2022	INE237A01028	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve private placement of debentures/bonds or other debt securities upto Rs. 50 bn for FY23	FOR	FOR	The debt raised will be within the overall borrowing limits of Rs. 600.0 bn. The total capital adequacy ratio of the bank on 30 September 2021 was 21.8%. The bank's debt is rated CRISIL AAA/Stable/CRISIL A+, ICRA AAA/Stable and Ind-AAA/Stable/IND A+, which denote highest degree of safety regarding timely servicing of financial obligations. Debt levels in a bank are typically reined in by the regulatory requirement of maintaining a slated minimum capital adequacy ratio.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Appoint Ekrem Ozer (DIN: 09381216) as Non-Executive Non-Independent Director from 29 October 2021, liable to retire by rotation	FOR	FOR	Ekrem Ozer, 40, is the president of Restaurant Brands International for Asia Pacific region which owns restaurant brands such as Tim Hortons, Burger King and Popeyes. He is also the former CEO of Burger King in China and the former CFO of Tab Food Investments. He is liable to retire by rotation and his appointment is in line with statutory requirements.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Approve alteration to the Objects Clause of the Memorandum of Association (MoA)	FOR	FOR	Burger King India Ltd seeks approval to modify the existing Objects Clause of the Memorandum of Association to include the flexibility to carry on business outside India. There shall be no change in the business activity of the company. We believe it is the prerogative of the board and the management to decide on business and geographical diversifications. Notwithstanding, the proposed diversification may pose execution and other business risks.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Approve increase in authorised share capital of the company to Rs. 6.00 bn from Rs 5.05 bn and consequent alteration to Memorandum of Association	FOR	FOR	The current subscribed and paid-up capital is Rs. 3.84 bn as on 15 December 2021. The company seeks approval to increase the authorized capital from Rs 5.05 bn to Rs. 6.00 bn in order to accommodate future growth plans and for general corporate purposes.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Approve increase in intercorporate transaction limit to Rs. 25.0 bn under Section 186 of Companies Act, 2013	FOR	AGAINST	Burger King India proposes to increase its inter-corporate transaction limit to Rs. 25 bn from the currently unutilized automatic limit under Section 186 of the Companies Act, 2013 to Rs. 29 bn to accommodate the acquisition of Burger King Indonesia. Since we do not support the acquisition, we do not support the proposed limit expansion. Further, at Rs. 25.0 bn, the proposed limit is high at "3.7x times the networth on 31 March 2021.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Approve issue of equity shares upto Rs 15.0 bn	FOR	AGAINST	At the market price of Rs. 141.6 (closing price on 30 December 2021), the company will have to issue 105.9 mn equity shares to raise the entire amount of Rs. 15.0 bn. There will be approximate dilution of 21.6% on the expanded capital base which is high. The company has 55 restaurants and 10 B. Cafes in the construction stage, for which it may need additional funds. Notwithstanding, we understand that a majority of the proceeds will be utilised for the proposed acquisition of a controlling stake in Burger King Indonesia. Given that we do not support the acquisition of the stake (see resolution 4), we do not support the fund raise.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Approve the acquisition of a controlling stake in PT Sari Berger Indonesia from QSR Indoburger Pte Ltd, a related party	FOR	AGAINST	Burger King India proposes to acquire 66.48% equity held by QSR Indoburger Pte Ltd, a fellow subsidiary, and 16.76% equity held by PT Mitra Adiperkasa Tbk (third party) in PT Sari Berger Indonesia: the acquisition of this equity will give Burger King India control over the Burger King franchise in Indonesia. The overall cost of the acquisition is Rs. 11.0 bn, while it will infuse another Rs. 3.0 bn by subscribing to shares of BK Indonesia post-acquisition. The consequent equity raise of Rs. 15 bn (Resolution #2) will dilute the Indian shareholders by 21.6% and provide an exit to the promoters from their Indonesian venture, which has been reporting losses for several years. The size of the acquisition is large - at about 2x the 31 March 2021 networth - and there is no clarity on why the Indonesian business will add value to the Indian arm when the promoters have chosen to exit their equity. Given the continuing uncertainties with respect to COVID-19, we believe the company must focus on building profitability for the Indian arm before it considers an acquisition.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Change name of the company to Restaurant Brands Asia Limited and subsequently alter the Memorandum of Association (MoA) and Articles of Association (AoA)	FOR	FOR	BKI has the exclusive rights to establish, develop, operate and franchise Burger King branded restaurants in India as a master franchisee. Hence the company was incorporated with the name Burger King India. However, the company has stated that the current growth strategy includes expanding in different geographies and adding other brands in the portfolio. Considering BKI's growth strategy, the company proposes to change the name to Restaurant Brands Asia Limited and amend the MoA and AoA accordingly.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Ratification of Article 105 of the Articles of Association (AoA)	FOR	FOR	The company was listed on 14 December 2020: Article 105 of the existing AoA requires shareholder approval post listing. Article 105 pertains to QSR's (promoter) right to appoint nominee directors: they can nominate four directors when the shareholding is 40% or more, three directors when the shareholding is 25% or more, and have a right to elect an observer on the board without voting rights, as long as QSR holds at least 15% equity stake. We draw comfort from the fact that the nomination rights are linked to QSR's shareholding in the company.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Ratification of Article 112 of the Articles of Association (AoA)	FOR	AGAINST	The amended Article 112 allows the promoters to nominate directors who will be part of board committees. We understand the appointment of the nominee director will require shareholder approval. However, the article provides QSR the right to appoint directors on any committee of the board without their consent or challenge. We discuss our concerns over such rights into the AoA limit the board's ability to create independent board committees. While we accept board nomination rights tied to shareholding, we do not support such rights being extended to board committees. Board committee composition must be decided by the board independently.
1/20/2022	INE077201019	Restaurant Brands Asia Limited	POSTAL BALLOT	MANAGEMENT	Ratification of Article 139(f) of the Articles of Association (AoA)	FOR	FOR	The company was listed on 14 December 2020: Article 139 (f) of the existing AoA requires shareholder approval post listing: Article 139 (f) pertains to QSR's right to appoint the CEO designated as the Whole Time Director: we recognize that the appointment of the CEO is subject to shareholder approval.
1/22/2022	INE208A01029	Ashok Leyland Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dheeraj Hinduja (DIN: 001133410) as Executive Chairperson for three years, not liable to retire by rotation, from 26 November 2021 and fix his remuneration	FOR	FOR	Dheeraj Hinduja's appointment as Executive Chairperson for three years from 26 November 2021 is to ensure business continuity following the resignation of Vignesh Sundaram, MD & CEO. We expect his remuneration at about Rs. 16 mn, which is the most payable under the Companies Act 2013 to executive directors if Ashok Leyland continues to be loss-making. The resolution carries a proposal to set his remuneration at a maximum of Rs. 50 mn, which can be paid to him only if Ashok Leyland is reporting sufficient profits, or the company separately seeks shareholder approval via a special majority. The proposed remuneration of a maximum of Rs. 50 mn commensurate with the size and complexity of his responsibilities. Even so, we raise concern over the company's succession planning - appointing Dheeraj Hinduja as Executive Chairperson is against the grain of the 1 April 2022 SEBI LODR regulation that requires the Chairperson to be a non-executive director not related to the CEO. We support his appointment in light of the leadership gap at Ashok Leyland Limited.
1/22/2022	INE208A01029	Ashok Leyland Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Shom Hinduja (DIN: 07128441) as Non-Executive Director, liable to retire by rotation from 12 November 2021	FOR	FOR	Shom Hinduja, 31, is part of the promoter family. He is currently President- Alternative Energy and Sustainability Initiatives, at the Hinduja Group. He has led the Hinduja Group's foray into the alternative energy sector and serves as the Chairperson of the group's renewable energy business. He is a contributor to the Hinduja Group's strategy development initiatives, risk framework development and investments in start-ups. His appointment meets all statutory requirements.
1/30/2022	INE424H01027	Sun T V Network Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Kalanithi Maran (DIN: 00113886) as Executive Chairperson for five years from 20 April 2022 and fix his remuneration	FOR	AGAINST	At a remuneration of Rs. 875 mn paid each year since in FY18, Kalanithi Maran is one of the highest paid executive directors of S&P BSE 500 companies. His remuneration is estimated to aggregate Rs. 962.5 mn in FY23. Remuneration of the promoter family was 9.1% of consolidated PAT and 57.3% of consolidated employee expenses for FY21. We do not support the resolution because promoter remuneration is high in the context of the company's size, and the proposed remuneration is open-ended: there is no cap in absolute amounts on the quantum of remuneration that will be paid out. Sun TV should cap the commission payable in absolute terms. As a good practice, the company must disclose the basis for performance pay. Further, we raise concern over the company's succession planning - appointing Kalanithi Maran as Executive Chairperson is against the grain of the SEBI LODR regulation that requires the Chairperson to be a non-executive director not related to the CEO from 1 April 2022.
1/30/2022	INE424H01027	Sun T V Network Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Kavery Kalanithi (DIN: 00113905) as Executive Director for five years from 20 April 2022 and fix her remuneration	FOR	AGAINST	At a remuneration of Rs. 875 mn paid each year since in FY18, Kavery Kalanithi is one of the highest paid executive directors of BSE 500 companies. Her remuneration is estimated to aggregate Rs. 962.5 mn in FY23. Remuneration of the promoter family was 9.1% of consolidated PAT and 57.3% of consolidated employee expenses for FY21. We do not support the resolution because promoter remuneration is high in the context of the company's size, and the proposed remuneration is open-ended: there is no cap in absolute amounts on the quantum of remuneration that will be paid out. Sun TV should cap the commission payable in absolute terms. As a good practice, the company must disclose the basis for performance pay.
2/4/2022	INE003A01024	Siemens Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 30 September 2021	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD

Meeting Date	ISIN	Company Name	Type of Meeting	Proposal by Management or Shareholder	DETAILS OF VOTES CAST DURING 01-JAN-2022 - 31-MAR-2022		Investor company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
					Proposed Description				
2/4/2022	INE003A01024	Siemens Ltd.	AGM	MANAGEMENT	Appoint Willem Rudolf Basson (DIN: 09081871) as Non-Executive Non-independent Director, liable to retire by rotation		FOR	FOR	Willem Rudolf Basson, 52, is currently the Chief Financial Officer of the Digital Industries Division of Siemens AG. He was appointed on the board as Non-Executive Non-independent Director, w.e.f. 1 March 2021 to fill the casual vacancy caused due to the resignation of Josef Kaiser. The company also seeks to regularise his appointment at the AGM. In his professional career of over 25 years, he has held senior positions such as Financial Controller/Chief Financial Officer in various countries, in companies such as Siemens, Continental and Philips. During FY21, he has attended 100% of meetings (2 out of 2) held during his tenure. He is liable to retire by rotation and his appointment is in line with the statutory requirements.
2/4/2022	INE003A01024	Siemens Ltd.	AGM	MANAGEMENT	Approve remuneration of Rs 2.0 mn payable to R. Nanabhy and Co., Cost Accountants for year ending 30 September 2022		FOR	FOR	The total remuneration proposed to be paid to the cost auditors is reasonable compared to the size and scale of operations.
2/4/2022	INE003A01024	Siemens Ltd.	AGM	MANAGEMENT	Declare dividend of Rs. 8 per equity share (face value Rs. 2)		FOR	FOR	The dividend payout for the year ending 30 September 2021 is Rs. 2.8 bn and the dividend payout ratio is 25.8%. The company must consider specifying a target dividend payout ratio in its dividend policy.
2/4/2022	INE003A01024	Siemens Ltd.	AGM	MANAGEMENT	Reappoint Dr. Daniel Spindler (DIN: 08533833) as Director		FOR	FOR	Dr. Daniel Spindler, 48, has been Executive Director and Chief Financial Officer of Siemens Limited since September 2019. He has been associated with Siemens for over 20 years during which he has held various management positions including as CFO of Siemens Pte. Ltd, Singapore. He has attended 100% of meetings in FY21 (4 out of 4) and has attended 100% of meetings (10 out of 10) since his appointment in 2019. He retires by rotation and his reappointment is in line with the statutory requirements.
2/4/2022	INE003A01024	Siemens Ltd.	AGM	MANAGEMENT	To approve change in place of keeping registers, returns and other documents		FOR	FOR	The office of TSR Darashaw Consultants Private Limited (TSRD), Registrar and Share Transfer Agents (RTA) of the company has been shifted to C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra from 6-10 Haji Mosa Patrahal Industrial Estate, 20/ D, E. Moses Road, Mahalaxmi, Mumbai - 400 011. This is an account of the Link Group, Australia acquiring a major stake in TSRD, through their subsidiary Linkintra India Private Limited. Therefore, Siemens Ltd proposes to keep the Register and other documents, and to allow the Nomination and Certificates and other documents at any of these places - the registered office of the company, the office of the RTA or such other place where the RTA may shift its office within Mumbai.
2/9/2022	INE388Y01029	FSN E-Commerce Ventures Ltd	POSTAL BALLOT	MANAGEMENT	Approve Article 114(a) and Article 134 of the Articles of Association (Aa)		FOR	AGAINST	The proposed articles allows the current promoters special rights, it is unclear if these rights are linked to their shareholding in the company. These rights continue as long as Mr. Falgun Nayyar, Sanjay Nayyar, the Falgun Nayyar Family Trust and the Sanjay Nayyar Family Trust are classified as promoters, independent of their shareholding. Therefore, these rights - which include board nomination rights and the right to nominate the Chairperson - may remain even if their stake is diluted or they sell a large share of their current stake. We expect board nomination rights to be linked to the shareholding of the promoters.
2/9/2022	INE388Y01029	FSN E-Commerce Ventures Ltd	POSTAL BALLOT	MANAGEMENT	Ratify pre-IPO Employee Stock Option Scheme 2012		FOR	AGAINST	The Employee Stock Option Scheme 2012 comprises 24.0 mn options, of which 25,610 options are available for grant. Options granted by the NRC pre-IPO were at fair market value. However, there is no indication of the exercise price for the remaining options, and it allows the Nomination and Remuneration Committee complete discretion in setting the exercise price. We do not favour ESOP schemes where there is no clarity on the exercise price, or the options are granted at a significant discount to the market price. ESOPs are 'pay at risk' options that employees accept at the time of grant, which is protected if the ESOPs are issued at significant discount to the market price.
2/9/2022	INE388Y01029	FSN E-Commerce Ventures Ltd	POSTAL BALLOT	MANAGEMENT	Ratify pre-IPO FSN Employee Stock Option Scheme 2017		FOR	AGAINST	The FSN Employee Stock Option Scheme 2017 comprises 9.0 mn options, of which 22,100 options are available for grant. Options granted by the NRC pre-IPO were at fair market value. However, there is no indication of the exercise price for the remaining options, and it allows the Nomination and Remuneration Committee complete discretion in setting the exercise price. We do not favour ESOP schemes where there is no clarity on the exercise price, or the options are granted at a significant discount to the market price. ESOPs are 'pay at risk' options that employees accept at the time of grant, which is protected if the ESOPs are issued at significant discount to the market price.
2/9/2022	INE388Y01029	FSN E-Commerce Ventures Ltd	POSTAL BALLOT	MANAGEMENT	Ratify the extension of the Employee Stock Option Scheme 2012 to employees of subsidiary companies		FOR	AGAINST	The company seeks to extend the ESOS 2012 to employees/directors of subsidiary companies. Our view on this resolution is linked to our opinion on resolution #2.
2/9/2022	INE388Y01029	FSN E-Commerce Ventures Ltd	POSTAL BALLOT	MANAGEMENT	Ratify the extension of the FSN Employee Stock Option Scheme 2017 to employees of subsidiary companies		FOR	AGAINST	The company seeks to extend the ESOS 2017 to employees/directors of subsidiary companies. Our view on this resolution is linked to our opinion on resolution #4.
2/10/2022	INE54001014	Alken Laboratories Ltd	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Madhurima Singh (DIN:09137323) as Whole-Time Director designated as Executive Director for five years from 20 December 2021 and fix her remuneration		FOR	AGAINST	Ms. Madhurima Singh, 56, is a part of the promoter family. She has experience in phytochemistry research, general administration, human resources, non-profit management and philanthropy. While well-qualified, it is unclear if Ms. Madhurima Singh has any recent corporate or entrepreneurial experience, that will add value to the board; her role has not been clarified by the company. Despite this, her proposed remuneration is estimated at Rs. 82.8 mn, completely fixed with annual increases upto 20%. Her remuneration is estimated at the FY22 pay of Late Dharmraj Singh, the company's former Joint MD, aggregating Rs. 81.1 mn, and whom she is ostensibly replacing after his demise in October 2021. While having numerous family members on the board is not unusual in India, we find that six family members on the board is excessive. There are several family members in office of profit positions as well. This practice detracts from attracting right talent to the company. Given the size and complexity of the business, the aggregate FY21 family remuneration of Rs. 525.5 mn is high in absolute terms. The company must explain the basis of approving such high remuneration to promoter executive directors.
2/11/2022	INE406A01037	Aurobindo Pharma Ltd.	POSTAL BALLOT	MANAGEMENT	Redesignate K. Nithyananda Reddy (DIN: 01284195) as Vice Chairperson and Managing Director from 1 January 2022 till 31 May 2024 and fix his remuneration		FOR	FOR	K. Nithyananda Reddy, 63, is the co-founder and a part of the promoter family and has been on the board for 14 years. In the FY21 AGM, he was appointed as Vice Chairperson and Whole Time Director for three years from 1 June 2021. Due to N. Govindarajan's resignation as Managing Director w.e.f. 31 December 2021, the company proposes to redesignate him as Vice Chairperson and Managing Director from 1 January 2022 till 31 May 2024. K. Nithyananda Reddy's proposed remuneration for FY23 as Vice Chairperson and Managing Director is estimated at Rs. 35.2 mn, entirely fixed. His remuneration is in line with peers and commensurate with the size and complexity of the business.
2/12/2022	INE467801029	Tata Consultancy Services Ltd.	POSTAL BALLOT	MANAGEMENT	Approve buyback of upto 40.0 mn equity shares at a maximum price of Rs. 4,500 per share (face value Re. 1) through a tender offer, aggregate consideration not to exceed Rs. 180.0 bn		FOR	FOR	The buyback will be open to all equity shareholders, including promoters. Promoters currently hold 2.67 mn equity shares (72.19% of total equity). Out of the promoters, Tata Sons Pvt Ltd and Tata Investment Corporation Ltd have expressed their intention to participate in the buyback and tender 28.9 mn equity shares representing 1.1% of the promoter stake on 31 December 2021. The buyback of 40,000,000 equity shares will result in a maximum reduction of 1.08% to the equity share capital. This will result in Rs. 180.0 bn of excess cash being distributed to shareholders, which is within the statutory limit of being less than 25% of the aggregate of the paid-up share capital and free reserves as per the audited accounts of the company as on 31 December 2021. The buyback will enable the company to distribute surplus cash to its shareholders.
2/19/2022	INE98201020	One 97 Communications Limited	POSTAL BALLOT	MANAGEMENT	Amend and ratify pre-IPO One 97 Employees Stock Option Scheme 2019 (ESOS 2019)		FOR	AGAINST	ESOS 2019 comprises ~46.0 mn options, of which ~30.6 mn have been granted, prior to the IPO: the company seeks to ratify the scheme to enable grant of options post-IPO. The company also seeks to amend certain clauses of the scheme to clarify the eligibility of employees; exercise price and process followed in case of retirement or transfer of employees. Most of the options were granted at Rs. 9 a deep discount to the fair market value. The maximum dilution for the total scheme (including options granted) is ~6.0%, on the extended capital base. There is no indication of the exercise price for the remaining options, and it allows the Nomination and Remuneration Committee complete discretion in setting the exercise price. We do not favour ESOP schemes where there is no clarity on the exercise price, or the options are granted at a significant discount to the market price. ESOPs are 'pay at risk' options that employees accept at the time of grant, which is protected if the ESOPs are issued at significant discount to the market price. 46.5% of the entire pool was granted to Vijay Shekhar Sharma; we believe that skewing the grant of stock options to a single person is not optimal use of the stock option scheme.
2/19/2022	INE98201020	One 97 Communications Limited	POSTAL BALLOT	MANAGEMENT	Approve the extension of the ESOS 2019 to employees of group companies		FOR	AGAINST	The company seeks to extend the ESOS 2019 to employees/directors of group companies. Our view on this resolution is linked to our opinion on resolution #1.
2/19/2022	INE98201020	One 97 Communications Limited	POSTAL BALLOT	MANAGEMENT	Approve the extension of the ESOS 2019 to employees of subsidiary companies		FOR	AGAINST	The company seeks to extend the ESOS 2019 to employees/directors of subsidiary companies. Our view on this resolution is linked to our opinion on resolution #1.
2/26/2022	INE397001024	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve preferential issue of equity shares aggregating Rs. 52.24 bn to Google International LLC, non-promoter		FOR	FOR	The company seeks shareholder approval to issue and allot up to 71,176,839 equity shares of face value of Re. 5.0 at an issue price of Rs. 734 each aggregating to Rs. 52.24 bn to Google International LLC non-promoter. The issue price is at a premium of 3.9% to the current market price and will lead to a dilution of 1.20% on expanded capital base. The company has stated that it has partnered with Google International LLC to grow India's digital Ecosystem. As a part of this partnership, Google intends to invest upto USD 1.0 bn as a part of its GoogLe for India Digitalization Fund. The investment will comprise a combination of equity investment and potential commercial agreements on mutually agreed terms over the next five years. The equity investment of USD 0.7 bn is in the form of the proposed preferential issue. The company shall use the proceeds from the preferential allotment for strengthening the balance sheet, meeting funding requirements, enhancing the capital structure and for general corporate purposes.
2/26/2022	INE397001024	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve related party transactions with Bharti Hexacom Ltd, subsidiary, for an aggregate value of Rs. 28.20 bn per annum from FY23 to FY27		FOR	FOR	The approval is required on account of the amendments to the SEBI regulations on material related party transactions. From 1 April 2022 onwards the threshold for shareholder approvals shall be 10% of the consolidated turnover or Rs. 10.0 bn whichever is lower. In FY21, the transactions with Bharti Hexacom Limited aggregated to Rs. 26.2 bn. Bharti Hexacom Limited, a 70% subsidiary provides telecom services in the North East region and Rajasthan under the unified license granted by the Department of Telecommunications. The transactions are operational in nature, will be carried out at arm's length and will be in the ordinary course of business. Further, the company has ascribed a monetary cap to the annual quantum of transactions and approval is being sought for a finite period of five years.
2/26/2022	INE397001024	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve related party transactions with Indus Towers Ltd, a joint venture, for an aggregate value of Rs. 170.0 bn per annum from FY22 to FY25 and for an aggregate value of Rs. 200.0 bn per annum for FY26		FOR	FOR	The approval is required on account of the amendments to the SEBI regulations on material related party transactions. From 1 April 2022 onwards the threshold for shareholder approvals shall be 10% of the consolidated turnover or Rs. 10.0 bn whichever is lower. In FY21, the transactions with Indus Towers Limited (combined with Bharti Infratel Limited) aggregated to Rs. 98.1 bn. Indus Towers has nationwide presence in all 22 telecom circles and thus the company can realize synergies through the tower sharing process and site selection. Further, considering the increased requirements of passive infrastructure during the forthcoming 5G rollout, the company may need additional headroom to conduct transactions with Indus Towers Limited. The transactions are operational in nature, will be carried out at arm's length and will be in the ordinary course of business. Further, the company has ascribed a monetary cap to the annual quantum of transactions and approval is being sought for a finite period of five years.

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD

Meeting Date	ISIN	Company Name	Type of Meeting	Proposal by Management or Shareholder	DETAILS OF VOTES CAST DURING 01-JAN-2022 - 31-MAR-2022		Investor company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
					Proposer's Description				
2/26/2022	INE937001024	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve related party transaction with Netra Data Ltd, subsidiary, for an aggregate value of Rs. 30.0 bn per annum from FY23 to FY27		FOR	FOR	The approval is required on account of the amendments to the SEBI regulations on material related party transactions. From 1 April 2022 onwards the threshold for shareholder approval shall be 10% of the consolidated turnover or Rs. 10.0 bn whichever is lower. In FY21, the transactions with Netra Data Limited aggregated to Rs. 42.6 bn. The company has stated that Netra Data Limited, a 75% subsidiary (subject to conversion of CCPS held by CA Cloud Investments), provides data centers for the company's requirements and digital growth. The transactions are operational in nature, will be carried out at arm's length and will be in the ordinary course of business. Further, the company has ascribed a monetary cap to the annual quantum of transactions and approval is being sought for a finite period of five years.
2/26/2022	IN9397001014	Bharti Airtel Ltd (Partly Paidup)	EGM	MANAGEMENT	Approve preferential issue of equity shares aggregating Rs. 52.24 bn to Google International LLC, non-promoter		FOR	FOR	The company seeks shareholder approval to issue and allot up to 71,176,839 equity shares of face value of Re. 5.0 at an issue price of Rs. 734 each aggregating to Rs. 52.24 bn to Google International LLC non-promoter. The issue price is at a premium of 3.9% to the current market price and will lead to a dilution of 1.20% on expanded capital base. The company has stated that it has partnered with Google International LLC to grow India's digital Ecosystem. As a part of this partnership, Google intends to invest upto USD 1.0 bn as a part of its Google for India Digitalization Fund. The investment will comprise a combination of equity investment and potential commercial agreements on mutually agreed terms over the next five years. The equity investment of USD 0.7 bn is in the form of the proposed preferential issue. The company shall use the proceeds from the preferential allotment for strengthening the balance sheet, meeting funding requirements, enhancing the capital structure and for general corporate purposes.
2/26/2022	IN9397001014	Bharti Airtel Ltd (Partly Paidup)	EGM	MANAGEMENT	Approve related party transactions with Bharti Hexacom Ltd, subsidiary, for an aggregate value of Rs. 28.0 bn per annum from FY23 to FY27		FOR	FOR	The approval is required on account of the amendments to the SEBI regulations on material related party transactions. From 1 April 2022 onwards the threshold for shareholder approval shall be 10% of the consolidated turnover or Rs. 10.0 bn whichever is lower. In FY21, the transactions with Bharti Hexacom Limited aggregated to Rs. 26.2 bn. Bharti Hexacom Limited, a 70% subsidiary provides telecom services in the North East region and Rajasthan under the unified license granted by the Department of Telecommunications. The transactions are operational in nature, will be carried out at arm's length and will be in the ordinary course of business. Further, the company has ascribed a monetary cap to the annual quantum of transactions and approval is being sought for a finite period of five years.
2/26/2022	IN9397001014	Bharti Airtel Ltd (Partly Paidup)	EGM	MANAGEMENT	Approve related party transactions with Indus Towers Ltd, a joint venture, for an aggregate value of Rs. 170.0 bn per annum from FY22 to FY25 and for an aggregate value of Rs. 200.0 bn per annum for FY26		FOR	FOR	The approval is required on account of the amendments to the SEBI regulations on material related party transactions. From 1 April 2022 onwards the threshold for shareholder approval shall be 10% of the consolidated turnover or Rs. 10.0 bn whichever is lower. In FY21, the transactions with Indus Towers Limited (combined with Bharti Infratel Limited) aggregated to Rs. 98.1 bn. Indus Towers has nationwide presence in all 22 telecom circles and thus the company can easily take advantage of the lower sharing process and site selection. Further, considering the increased requirements of passive infrastructure during the forthcoming 5G rollout, the company may need additional headroom to conduct transactions with Indus Towers Limited. The transactions are operational in nature, will be carried out at arm's length and will be in the ordinary course of business. Further, the company has ascribed a monetary cap to the annual quantum of transactions and approval is being sought for a finite period of five years.
2/26/2022	IN9397001014	Bharti Airtel Ltd (Partly Paidup)	EGM	MANAGEMENT	Approve related party transaction with Netra Data Ltd, subsidiary, for an aggregate value of Rs. 30.0 bn per annum from FY23 to FY27		FOR	FOR	The approval is required on account of the amendments to the SEBI regulations on material related party transactions. From 1 April 2022 onwards the threshold for shareholder approval shall be 10% of the consolidated turnover or Rs. 10.0 bn whichever is lower. In FY21, the transactions with Netra Data Limited aggregated to Rs. 42.6 bn. The company has stated that Netra Data Limited, a 75% subsidiary (subject to conversion of CCPS held by CA Cloud Investments), provides data centers for the company's requirements and digital growth. The transactions are operational in nature, will be carried out at arm's length and will be in the ordinary course of business. Further, the company has ascribed a monetary cap to the annual quantum of transactions and approval is being sought for a finite period of five years.
3/2/2022	INE296A01024	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Creation of charges/mortgages on company's assets up to Rs. 2.25 trillion		FOR	FOR	The NBFC would need to create a charge on its assets to raise incremental debt; secured debt usually carries a lower cost than unsecured debt.
3/2/2022	INE296A01024	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	To increase the borrowing limit to Rs. 2.25 trillion from Rs. 1.6 trillion		FOR	FOR	As on 31 December 2021, BFL had a debt of Rs. 1,140.9 bn against a networth of Rs. 396.9 bn on a stand-alone basis. BFL is well capitalized - its overall capital adequacy ratio of 26.96%, on 31 December 2021, is much higher than the RBI's minimum requirement of 15%. Debt levels in NBFCs are reined in by RBI's capital adequacy requirements. In January 2022, BFL's ratings on debt were reaffirmed as CRISIL AAA/Stable/CRISIL A1+ - the ratings denote the highest degree of safety with regards to timely servicing of financial obligations.
3/3/2022	INE018E01016	SBI Cards and Payment Services Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dr. Tejendra Mohan Bhasin (DIN: 03091429) as Independent Director for three years from 28 June 2022		FOR	FOR	Dr. Tejendra Mohan Bhasin, 65, was appointed to the board on 28 June 2019. He is presently the Chairman, Advisory Board for Banking and Financial Frauds. He was the vigilance commissioner in the Central Vigilance Commission. He was also the Chairman & MD of Indian Bank. He has attended 11 board meetings held so far in FY22 and "92% board meetings (22 out of 24) held over FY20 and FY21. His reappointment is in line with statutory requirements.
3/3/2022	INE018E01016	SBI Cards and Payment Services Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Rajendra Kumar Saraf (DIN: 02730755) as Independent Director for three years from 14 August 2022		FOR	FOR	Rajendra Kumar Saraf, 67, was appointed to the board on 14 August 2019. He has attended 11 board meetings held so far in FY22 and "92% board meetings (22 out of 24) held in FY21 and FY20. He is presently the Chairman of the Technical Advisory Committee and External Expert on the Price Discussion Committee at NPL. He has held multiple positions during his tenure with SBI in India and abroad, including Deputy Managing Director and Chief Financial Officer of Corporate Strategy & New Businesses; based on SBI's FY14 and FY15 annual report, he has likely superannuated from SBI in FY15. We note that he has been associated as an independent director with Jio Payments Bank Limited, a joint venture between India Post (70%) and SBI (30%), since November 2016. Notwithstanding, his reappointment is in line with statutory requirements.
3/6/2022	INE238A01034	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ashish Kotecha (DIN: 02384614) as Non-Executive (nominee of entities affiliated to Bain Capital) Director, liable to retire by rotation, for three years from 19 December 2021		FOR	FOR	Ashish Kotecha, 45, joined Bain Capital Private Equity in 2010 where he is now Managing Director, Portfolio Group, Asia. He replaces Stephen Pagliuca as nominee of entities affiliated to Bain Capital as per terms of the Investment Agreement dated 10 November 2017. Ashish Kotecha was appointed as alternate director from 1 November 2020 till the tenure of Stephen Pagliuca expired on 18 December 2021 and is now being appointed in his stead. Axis Bank has entered into an Amended Investment Agreement under which the tenure of the nominee director shall be for three years from 19 December 2021 or till the time entities affiliated to Bain Capital are directly holding in the aggregate at least two percent (2%) of the equity share capital of Axis Bank on a fully diluted basis, whichever is earlier. The nominee director shall be liable to retire by rotation. His appointment is in line with statutory requirements.
3/6/2022	INE238A01034	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Rajiv Anand (DIN 02541753), Deputy Managing Director for three years from 4 August 2022 till 3 August 2025 and fix his remuneration		FOR	FOR	For FY23, the bank proposes to revise the fixed pay to Rs 52.3 and assuming a 20% growth (over the estimates of FY22) in variable pay (to Rs 12.0 mn) and ESOPs (to Rs 78.0 mn) Rajiv Anand's proposed remuneration as Deputy Managing Director for FY23 is estimated at Rs 142.3 mn. The proposed remuneration is consistent with the size and complexity of his responsibilities at Axis Bank and comparable to that paid to industry peers. As a good practice, we expect Axis Bank to disclose all components of proposed remuneration, both fixed and variable (including ESOPs) and the performance metrics that determine variable pay.
3/6/2022	INE238A01034	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Rakesh Makhija (DIN 00117692), as the Non-Executive (Part-Time) Chairperson from 18 July 2022 till 26 October 2023 and fix his remuneration		FOR	FOR	Rakesh Makhija, 70, was appointed as Independent Director on 27 October 2015 and as Non-Executive (Part-time) Chairperson for a period of three years w.e.f. 18 July 2019. The bank proposes to reappoint him as Chairperson for " 15 months till the end of his eight year tenure as Independent Director. His proposed remuneration of Rs. 3.3 mn p.a. remains unchanged. In addition, he will be entitled to sitting fees for board and committee meetings, the use of company car and travelling and other official expenses. The remuneration proposed for Rakesh Makhija as Non-Executive (Part-time) Chairperson is commensurate with the size and scale of his responsibilities as Chairperson of Axis Bank.
3/6/2022	INE238A01034	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Redesignate Rajiv Anand (DIN 02541753), Deputy Managing Director from 27 December 2021 till 3 August 2022		FOR	FOR	Rajiv Anand, 56, is a commerce graduate and a Chartered Accountant. He joined Axis Bank in May 2013 from Axis Asset Management Company, where he was MD & CEO. He was appointed as President (Retail Banking) and thereafter as Group Executive (Retail Banking) in 2014. He was appointed as Director on the board in May 2016. He took over as Executive Director (Wholesale Banking) in December 2018. The bank proposes to redesignate him as Deputy Managing Director from 27 December 2021.
3/6/2022	INE238A01034	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Revise remuneration for Rajiv Anand (DIN 02541753), Whole time Director from 1 April 2021		FOR	FOR	Rajiv Anand's remuneration for FY21 aggregated to Rs 98.3 mn (this includes fair value of ESOPs; no performance bonus was paid in the year) in the AGM of FY21 his fixed pay was revised to Rs 41.7 mn. With his redesignation as Deputy MD, Axis Bank proposes to revise the FY21 fixed pay to Rs 43.0 mn and as per our estimates, variable pay will be " Rs 10.0 mn (based on past trends) and fair value of ESOPs is estimated at " Rs 65.0 mn taking total proposed remuneration to " Rs 118.0 mn. The proposed remuneration is consistent with the size and complexity of his responsibilities at Axis Bank and comparable to that paid to industry peers. As a good practice, we expect Axis Bank to disclose all components of proposed remuneration, both fixed and variable (including ESOPs) and the performance metrics that determine variable pay.
3/6/2022	INE721A01013	Shriram Transport Finance Co. Ltd.	POSTAL BALLOT	MANAGEMENT	Approve cancellation of 6,141 equity shares of Rs. 10 each from the issued share capital		FOR	FOR	Pursuant to a rights offer in 1995, the board kept 6,141 rights equity shares in abeyance due to unavailability of certain information in connection with their application. In the last 27 years, no one has approached the company to subscribe to the 6,141 equity shares, which the company proposes to cancel. This will result in a diminution of Rs. 61,410 from the issued share capital. There will be no change in the subscribed share capital of the company.
3/6/2022	INE721A01013	Shriram Transport Finance Co. Ltd.	POSTAL BALLOT	MANAGEMENT	Approve private placement of redeemable non-convertible debentures, subordinated debentures, bonds, or any other debt securities of up to Rs. 350 bn		FOR	FOR	As on 31 December 2021, the NBFC had outstanding borrowings of Rs. 1,126.2 bn. The capital adequacy ratio as on 31 December 2021 was 23.31% against a regulatory minimum of 15.0%. Debt levels in an NBFC are reined in by the regulatory requirement of maintaining a stated minimum capital adequacy ratio. The company has a credit rating of CRISIL AA+/Stable/CRISIL A1+, which denotes high degree of safety regarding timely servicing of debt obligations. The proposed issue will be within the overall borrowing limit of Rs. 1,500 bn.

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD								
Meeting Date	ISIN	Company Name	Type of Meeting	Proposal by Management or Shareholder	DETAILS OF VOTES CAST DURING 01-JAN-2022 - 31-MAR-2022		Reason supporting the vote decision	
					Investee company's Management Recommendation	Vote For/Against/Abstain		
3/9/2022	INE002A01018	Reliance Industries Ltd.	NCM	MANAGEMENT	Approve transfer of gasification undertaking into Reliance Syngas Limited, a wholly owned subsidiary on a slump sale basis	FOR	FOR	The gasification undertaking currently produces syngas, which is used as fuel at RIL's Jamnagar facility, and hydrogen, which is used for captive consumption. The Jamnagar facility will gradually transition to using renewable energy to meet its fuel requirements. Thus, the syngas and hydrogen produced by the gasification undertaking can be repurposed for various uses such as upgradation to high value chemicals, setting up hydrogen ecosystem and monetization of concentrated carbon dioxide. RIL believes that the gasification undertaking's risks and returns are different from its other businesses and the transfer of gasification undertaking to a wholly owned subsidiary will help induct strategic partners and investors. The proposed transfer to RSL, a wholly owned subsidiary, will not have any impact on the consolidated financials of RIL.
3/10/2022	INE769A01020	Aarti Industries Ltd.	NCM	MANAGEMENT	Approve scheme of arrangement for demerger of the pharmaceuticals business from Aarti Industries Ltd to Aarti Pharmaceuticals Ltd.	FOR	FOR	Aarti Industries has two business verticals i.e., specialty chemicals and pharmaceuticals with a divergent business profile which are largely independent of each other. The company plans to demerge the pharma business to its wholly owned subsidiary Aarti Pharmaceuticals Ltd. All shareholders of Aarti Industries Ltd. (AIL) will be given one share of face value Rs 5 each in Aarti Pharmaceuticals Ltd. (APL) for every four shares of face value Rs 5 each held in AIL. The shareholding pattern of APL will have a mirror ratio of that of AIL. Immediately upon issuance of the shares, the current shareholding of APL in AIL will be cancelled. AIL has confirmed that the shares of APL will be listed on the exchanges post the demerger process. The proposed demerger will help AIL unlock the value of its pharma business by demerging it into a separate company.
3/10/2022	INE298A01020	Cummins India Ltd.	EGM	MANAGEMENT	Approve related party transactions for sale of engines, gensets and their parts, accessories and spares up to Rs. 7.0 bn with Cummins Limited, UK for FY22	FOR	FOR	Cummins India sell engines/gensets, their parts and accessories to Cummins Limited, UK. Due to improvement in end-market condition in FY22, Cummins India estimates that the aggregate value of these transactions is likely to exceed the limits as approved in the FY21 AGM by Rs. 2.0 bn. Therefore, the company now seeks to enhance the aggregate limit to Rs. 7.0 bn for FY22. The notice confirms that transactions are in the ordinary course of business and will be at arm's length.
3/10/2022	INE298A01020	Cummins India Ltd.	EGM	MANAGEMENT	Approve related party transactions for the purchase of internal combustion engines, gensets, turbochargers, their parts, components and spares up to Rs. 7.0 bn with Cummins Technologies India Private Limited for FY22	FOR	FOR	Cummins India purchases internal combustion engines, gensets, turbochargers, their parts, components, and spares from Cummins Technologies India Private Limited (CTIPL), a fellow subsidiary. Due to increase in volume of activities and changes in transactions to achieve operational efficiencies during FY22, Cummins India expects purchases from CTIPL to be upto Rs. 7.0 bn for FY22. We raise concerns that similar business deals in India are being held by fellow subsidiaries, which may lead to rationalization of profits for the Cummins Group and not the listed Indian entity. The proposed transaction limit is ~14.8% of total income and 11.3% of networth of Cummins India for FY21. The company had purchased goods from CTIPL of around Rs. 1.8 bn and Rs. 2.7 bn in FY21 and FY20 respectively. The notice confirms that these transactions are in the ordinary course of business and will be at arm's length.
3/14/2022	INE742F01042	Adani Ports & Special Economic Zone Ltd.	NCM	MANAGEMENT	Approve scheme of arrangement between Adani Ports and Special Economic Zone Limited (APSEZ), Gangavaram Port Limited (GPL) and Adani Gangavaram Port Private Limited (AGPPL)	FOR	FOR	GPL operates an all-weather, deep-water, multi-purpose port located at Gangavaram, Andhra Pradesh. APSEZ currently holds 41.9% equity in GPL. The proposed merger of GPL with APSEZ could result in synergies and benefit from the combined resources, experience and expertise in developing and operating ports in India, and cost savings expected to come from rationalization, standardization and simplification of business processes. GPL's equity has been valued at Rs 62.0 bn using discounted cash flow technique. Based on the proposed share exchange ratio, DVS Raju & family, promoters of GPL, will be allotted 47.8 million equity shares in APSEZ, resulting in a 2.2% dilution for existing shareholders. The proposed valuation is in line with peers. The scheme also proposes divestment of GPL's assets and liabilities to AGPPL, a 100% subsidiary of APSEZ for a consideration of Rs. 58.3 bn on a slump sale basis. The proposed demerger will not have any impact at the consolidated level.
3/15/2022	INE740D01024	Mahindra & Mahindra Financial Services Ltd.	POSTAL BALLOT	MANAGEMENT	Alter the Objects Clause of the Memorandum of Association (MoA)	FOR	FOR	The company is exploring the possibility of diversification into the digital payment services space by becoming a payment system operator, payment aggregator and payment gateway provider. The company aims to enter the space by issuing prepaid payment instruments (PPI), offering simplified financial solutions by leveraging PPI, providing payment services through cards and Unified Payment Interface (UPI) and other permitted modes and operating as Bharat Bill Payment Operating Unit for processing bill payments. Further, it proposes to make some procedural changes in the MoA. Diversification of business lines is the prerogative of the board, but these may be taken with attendant risk. The board must also articulate the rationale of amending the MoA to align with new regulations with such a long delay - seven years after the Companies Act 2013 was notified.
3/15/2022	INE740D01024	Mahindra & Mahindra Financial Services Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Siddhartha Mohanty (DIN: 08053380) as Non-Executive Non-Independent Director, liable to retire by rotation, from 1 April 2022	FOR	FOR	Siddhartha Mohanty, 58, is the Managing Director of Life Insurance Corporation of India (LIC). LIC owned 5.7% of the company's equity on 31 December 2021. Prior to his current role, he was the Managing Director of LIC Housing Finance Limited. He started his career with LIC as a direct recruit officer and is associated with LIC in various capacities since 2005. He has also served as the Chief Operating Officer of LIC Housing Finance Limited and Executive Director - Legal for LIC. He is liable to retire by rotation and his appointment as a non-executive non-independent director meets all statutory requirements.
3/18/2022	INE646L01027	INTERGLOBE AVIATION LTD	POSTAL BALLOT	MANAGEMENT	Appoint Rahul Bhatia (DIN: 00090860) as Managing Director for five years from 4 February 2022 and fix his remuneration as minimum remuneration	FOR	FOR	Rahul Bhatia, 62, is the co-founder of InterGlobe Aviation Ltd and Vice Chairperson at InterGlobe Enterprises, the promoter company. He will not receive any remuneration, except for the benefits and perquisites he may be entitled to. The appointment of Rahul Bhatia as Managing Director is likely to benefit the company, considering the anticipated increase in competition in the airline industry. After his appointment, the board will have two executive directors, Rahul Bhatia as MD and Ronojoy Dutta as CEO. With two power centres on board (MD and CEO), the company must ensure a clear distinction of their roles and responsibilities to avoid any ambiguity over the chain of command. He is not liable to retire by rotation; his reappointment will require periodic shareholder approval. We believe the company should have capped the value of perquisites/benefits that he may be entitled to.
3/18/2022	INE646L01027	INTERGLOBE AVIATION LTD	POSTAL BALLOT	MANAGEMENT	Avail advisory services from Gregg Albert Saretsky (DIN: 08787780), Non-Executive Non-Independent Director as Special Advisor at a remuneration of upto USD 70,000 per month from 5 February 2022 to 31 March 2023	FOR	FOR	Gregg Albert Saretsky, 62, was appointed as Non-Executive Director of the company from October 2020. He has over 36 years of experience in the aviation industry. On an annualized basis, remuneration of USD 70,000 per month, aggregates to ~Rs. 63.0 mn per annum. We note that the nature and quantum of his pay is more in line with executive directors. On an annualized basis, his pay is higher than the CEO. We believe, non-executive independent directors, whose pay structures make their roles appear more executive in nature where remuneration is higher than the senior leadership, may have material implications for the chain of command within and outside the organization. Notwithstanding, we also recognize that Gregg Albert Saretsky brings in his vast experience in heading an operating low-cost airline in Canada. Further, his remuneration seems to be reasonable as per global standards.
3/20/2022	INE180A01020	Max Financial Services Ltd	POSTAL BALLOT	MANAGEMENT	Slump sale of company property to former MD, Rahul Khosla at Rs 200 mn, which is below the cost price of Rs 273.1 mn and earlier agreed price of Rs 250.0 mn	FOR	AGAINST	As per the terms of the agreement between Rahul Khosla and MFSL (then Max India Ltd.) the sale price to buy the property were subject to minimum satisfactory performance as evaluated by promoter Anil Singh (and not the NRC). The company has not disclosed the performance criteria or target achievement by Rahul Khosla for being given the opportunity to buy a property below its cost price of Rs 270.0 mn and also agreed price of Rs 250.0, that too after the option period for the same has lapsed. Further the board has sanctioned the option period till 31 March 2022 without any shareholder approval for the same. Given that the option period has lapsed, the company must launch a fair bid for the sale of the property to get the best market price.
3/24/2022	INE299U01018	Crompton Greaves Consumer Electrical Ltd	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Hiroo Mirchandani (DIN: 06992518) as Independent Director for five years from 28 January 2022	FOR	FOR	Hiroo Mirchandani, 60, has three decades of experience working in the consumer goods and healthcare sector. She was worked with Pfizer as their Business Unit Director and Executive Committee member. She also worked as Marketing Manager at Dubai. She is experienced in the fields of sales, marketing, corporate governance, P&L management, consumer insights, etc. Her appointment is in line with statutory requirements.
3/25/2022	INE994A01015	Hindustan Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions amounting to Rs. 15.0 bn with Hindustan Colas Private Limited (HINCOL) in FY23	FOR	FOR	Hindustan Colas Private Limited (HINCOL) is a joint venture of HPL and Colas S.A., France with equity shareholding of 50% each. HINCOL proposes to purchase petroleum products and sell various grades of bitumen (like VG10, VG 30, light diesel oil, furnace oil, SKO etc.) from/to HINCOL. HINCOL proposes to enter into other transactions with HINCOL such as taking hospitality assistance, providing terminalling services, receiving marketing support compensation and providing manpower deployment services during FY23. Regulation 23(i) of SEBI, effective from 1 April 2022, requires companies to seek approval if the total related party transactions either individually or in aggregate exceeds Rs 10.0 bn or 10% of the annual consolidated turnover. HPL seeks shareholder approval since the transactions to be entered into HINCOL exceeds the threshold of Rs 10.0 bn. The transactions are in the ordinary course of business and at arm's length.
3/25/2022	INE994A01015	Hindustan Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Revised related party transaction limit for FY22 to Rs. 585 bn from Rs. 440 bn and for FY23 to Rs. 800 bn from Rs. 466 bn with HPL and Mital Energy Limited (HMEL)	FOR	FOR	HMEL is a joint venture of HPL (48.99%) and Mital Energy Investments Pte. Ltd. (MEI), Singapore. Transactions in FY22 have already aggregated to Rs. 373.5 bn till 31 December 2021 because of which HPL seeks an increase in FY22 limits to Rs. 585 bn for the year. Given the increased size of business with HMEL, HPL is seeking shareholder approval to increase the transaction limit for FY23 to Rs. 800 bn from the earlier approved Rs. 466 bn. The transactions are operational in nature - HPL proposes purchase and sale of petroleum products, lease rental receipts, operation and maintenance of LPG facilities, infrastructure charges etc. from HMEL - and at arm's length. In addition, HPL is seeking limits for a defined period of time. Therefore, we support the resolution.
3/25/2022	INE081A01012	Tata Steel Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint David W. Crane (DIN: 09354737) as an Independent Director for five years from 11 October 2021 to 10 October 2026	FOR	FOR	David W. Crane, 63, has 30 years of experience in the energy sector and has 13 years of experience as CEO of three publicly traded energy companies. As the CEO of NRG Energy, Inc. he led the company through its evolution to become one of the nation's largest utility-scale renewables companies (Clearway Energy), a top-four home solar business (Nrg Home Solar), the owner of the world's largest post-combustion carbon capture project (Petr Nova) and the nation's most extensive level 3 electric vehicle charging network (Evoq). Under his leadership, NRG was a key member of the U.S. Climate Action Partnership. He has vast experience across general management, health, safety, environment, climate change and sustainability. His appointment as an Independent Director meets all statutory requirements.
3/25/2022	INE081A01012	Tata Steel Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Farida Khambata (DIN: 06954123) as an Independent Director from 12 August 2021 to 10 December 2024	FOR	FOR	Ms. Farida Khambata, 72, is the co-founder of Cartica Capital, a long-only emerging market fund. She was a member of IFC's management group. In her last position at IFC she served as the Regional Vice President in charge of operations in East Asia and the Pacific, South Asia, Latin America and the Caribbean. She was an Independent Director of Tata Sons Private Limited from 31 March 2015 to 31 March 2021. We consider her overall association with the Tata Group while compiling her tenure. Her appointment as an Independent Director meets all statutory requirements.

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD								
DETAILS OF VOTES CAST DURING 01-JAN-2022 - 31-MAR-2022								
Meeting Date	ISIN	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposals Description	Investor company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
3/25/2022	INE081A01012	Tata Steel Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Deepak Kapoor (DIN: 00162957) as an Independent Director for a second term of five years from 1 April 2022 to 31 March 2027	FOR	FOR	Deepak Kapoor, 63, was the Chairperson of PricewaterhouseCoopers (PwC), India. He was associated with PwC, India for over 30 years and served as the Managing Director between 2007 and 2010. He has extensive experience in the governance function as well as business advisory related work. His experience, in India and overseas, encompasses multiple industries including consumer products, manufacturing, telecom, technology, healthcare, entertainment and media. He has been on the board of Tata Steel Limited since April 2017. He attended all the board meetings held during the year. His reappointment as an Independent Director meets all statutory requirements.
3/26/2022	INE361B01024	DwS Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dr. Ganapathy Seru (DIN: 02872766) as an Independent Director for five years from 22 July 2022	FOR	AGAINST	Dr. Ganapathy Seru, 68, has teaching and research experience of forty two years. He was Principal & Dean, GITAM Institute of Pharmacy, Visakhapatnam. Prior to that he was Principal of the University College of Pharmaceutical Sciences and Rector of Andhra University. He was appointed as Independent Director on the board of the company in July 2017. He has attended all the board meetings held in FY21. His reappointment in line with the requirements of Dr. Ganapathy Seru has been a member of the NRC since October 2017. Therefore, he is accountable for the manner in which remuneration has been managed in FY21. The total promoter remuneration for FY21 was high at Rs. 1378.1 mn. The aggregate remuneration of promoters has increased by 79.6% in FY21 whereas the median employee remuneration has increased by 5.3%. Therefore, we do not support his reappointment.
3/26/2022	INE361B01024	DwS Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dr. Ramesh B.V. Nimmagadda (DIN: 07854042) as an Independent Director for five years from 27 June 2022	FOR	AGAINST	Dr. Ramesh B.V. Nimmagadda, 74, is Senior Consultant in Medical Oncology. Prior to this he was Director, Medical Oncology, Apollo Cancer Institute, Chennai. He was appointed on the board of the company in June 2017. He has attended all the board meetings held in FY21. He will attain 75 years of age on 14 August 2022. Accordingly, the board seeks approval for his continuation on the board after attainment of 75 years of age. We do not consider age to be a criterion for board memberships. Dr. Ramesh B.V. Nimmagadda has been a member of the NRC since June 2017. Therefore, he is accountable for the manner in which remuneration has been managed in FY21. The total promoter remuneration for FY21 was high at Rs. 1378.1 mn. The aggregate remuneration of promoters has increased by 79.6% in FY21 whereas the median employee remuneration has increased by 5.3%. Therefore, we do not support his reappointment.
3/26/2022	INE361B01024	DwS Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Ms. Nilma Prasad Divi (DIN: 06388001) as Whole-time Director for five years from 27 June 2022 and fix her remuneration	FOR	AGAINST	Ms. Nilma Prasad Divi, 39, belongs to the promoter family and joined the company in 2012 in the management cadre of the company. She was appointed as Whole-time Director of the company in June 2017. We estimate Ms. Nilma Divi's FY23 remuneration of FY23 at Rs. 356.7 mn. While her remuneration primarily comprises variable pay, it is higher than peers and not commensurate with the size of the business. The company must cap the absolute remuneration payable to directors.
3/26/2022	INE982A01020	One 97 Communications Limited	POSTAL BALLOT	MANAGEMENT	Approve Article 113 of the Articles of Association (Aa)	FOR	AGAINST	The proposed inclusion allows Vijay Shekhar Sharma (8.9% stake), Arntin Netherlands (Holdings) BV (24.9%), SVF (17.4%) and SAIF (15.1%), the right to nominate one board member each till they get diluted by almost 59.8%. Vijay Shekhar Sharma's board nomination rights continue as long as he is Executive Director, independent of his shareholding. The board nomination rights are prejudicial to the interests of the remaining shareholders as it allows these four shareholders significant influence over board decisions and possibly board control. None of the four shareholders proposed to get board seat nomination rights are classified as promoters of One 97 Communications Limited.
3/26/2022	INE982A01020	One 97 Communications Limited	POSTAL BALLOT	MANAGEMENT	Approve related party transactions for availing and rendering services with Paytm Payments Bank Limited (PPBL) for five years from FY22 to FY26	FOR	FOR	We raise concerns regarding PPBL's holding structure: Paytm holds 49% equity while 51% equity is held by Vijay Shekhar Sharma (founder, Chairperson and MD of Paytm). Paytm should have direct control over PPBL: all allied business of the listed company should be housed in and owned/controlled by the listed company. Further, RBI raised certain material supervisory concerns in PPBL, and directed it to stop onboarding new customers, and ordered an IT system audit. Such actions could pose an operational and financial risk to Paytm. In FY21, Paytm availed services from PPBL worth Rs. 9.84 bn (30.88% of the consolidated total income) and rendered services to PPBL worth Rs. 3.39 bn (26.46% of the consolidated expenses). The proposed approval is for a five-year period, and the overall limits are reasonable and have been capped: availing services at Rs. 85 bn in FY22 and Rs. 15.5 bn annually thereafter and rendering services at Rs. 10.5 bn for FY22 and Rs. 17.0 bn annually thereafter. We support the transaction since these are operational in nature, in the ordinary course of business and at an arm's length price. We recognize that Paytm may not be allowed to increase their stake in PPBL beyond 49% due to RBI regulations.
3/27/2022	INE089A01023	Dr. Reddy'S Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dr. K.P. Krishnan (DIN: 01099097) as Independent Director for five years from 7 January 2022	FOR	FOR	Dr. K. P. Krishnan, 63, is a retired IAS officer and has served in various positions in the Government of Karnataka, Government of India and World Bank. He is currently the Chairperson of Shri Ram Capital Limited. Some of his roles include: Secretary, Ministry of Skill Development and Entrepreneurship; Additional Secretary, Department of Land Resources; Ministry of Rural Development and Additional Secretary, Department of Economic Affairs, Ministry of Finance. His appointment is in line with the statutory requirements.
3/27/2022	INE089A01023	Dr. Reddy'S Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Penny Wan (DIN: 09479493) as Independent Director for five years from 28 January 2022	FOR	FOR	Ms. Penny Wan, 56, is former Vice-President and General Manager of Japan and Pacific Region for Amgen Inc and former General Manager, Roche Pharma, China. She has over 20 years of experience in the biopharmaceuticals industry. She has experience in leading sales and marketing, manufacturing business development, start-ups, country and regional operations in global markets, including China and Japan in pharma and healthcare companies. Additionally, she has worked across multiple sectors in pharma, infant formula, nutrition, vaccines, oncology, CVS, etc. While Amgen and Dr. Reddy's Laboratories Limited have a strategic partnership, the company has clarified that she is no longer associated with Amgen Inc. Her appointment is in line with statutory requirements.
3/27/2022	INE040A01034	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Mrs. Lily Vadera (DIN 09400410) as Independent Director for five years from 26 November 2021	FOR	FOR	Ms. Lily Vadera, 61, retired as Executive Director from the RBI in October 2020. She has over 33 years of experience in central banking. As the Executive Director of the RBI, she was in-charge of the Department of Regulation (DoR) where she dealt with the regulatory framework for various entities in financial sector, covering all categories of banks and non-banking finance companies. She represented the RBI as a member of the Insolvency Law Committee set up by the Ministry of Corporate Affairs (MCA). Her appointment is in line with statutory requirements.
3/27/2022	INE040A01034	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with HDB Financial Services Limited (HDFSL) for FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	The bank periodically undertakes asset backed/mortgage-backed securitization/loan assignment transactions with various originators including HDFSL, subsidiary company. Other transactions include banking related activities. In FY23, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. In FY21, HDFC Bank purchased debt securities from HDB Financial Services Limited for Rs 31.5 bn. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
3/27/2022	INE040A01034	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with Housing Development Finance Corporation Limited (HDFC) for FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	The transactions include sourcing, assignment and securitisation of home loans, and other banking transactions. From the AGM of 2021 onwards, HDFC Bank also seeks a blanket approval to purchase upto 5% equity stake in any of HDFC's subsidiaries or associate companies. The value of these transactions will likely exceed Rs 10.0 billion or 10% of consolidated revenues, whichever is lower. The transactions are in the ordinary course of business and on an arm's length basis. We recognize that the operational transactions are necessary for both HDFC and HDFC Bank to leverage on the synergies. HDFC Bank should have separated the resolutions for operational transactions and those pertaining to the purchase of equity.
3/27/2022	INE040A01034	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with promoter group company HDFC ERGO General Insurance Company Ltd. for FY23 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities with HDFC ERGO, a promoter group company. HDFC Bank also holds a 99% stake in HDFC ERGO which was purchased from promoter HDFC in 2021. In FY23, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The value of transactions proposed in FY23 cannot be ascertained as it is subject to HDFC ERGO and the requirements of the bank which may vary from time to time. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
3/27/2022	INE040A01034	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with promoter group company HDFC Life Insurance Company Ltd. for FY23 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities, including providing funded / non-funded facilities to HDFC Life, a promoter group company. It also receives remuneration for distribution of HDFC Life life insurance products. In FY23, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The value of transactions proposed in FY23 cannot be ascertained as it is subject to HDFC Life and the requirements of the bank which may vary from time to time. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
3/27/2022	INE040A01034	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To ratify and approve the related party transactions with HDFC Securities Limited (HSL) FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities, including providing funded / non-funded facilities to HSL, a subsidiary company. In FY23, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The value of transactions proposed in FY23 cannot be ascertained as it is subject to HSL and the requirements of the bank which may vary from time to time. The transactions are in the ordinary course of business of the Bank and on an arm's length basis.
3/27/2022	INE990A01021	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Vibha Paul Rishi (DIN: 05180796) as Independent Director for five years from 23 January 2022	FOR	FOR	Ms. Vibha Paul Rishi, 61, started her career with Tata Administrative Service and was part of the core start-up team of Titan Watches. She was thereafter associated with PepsiCo for 17 years in leadership in India, US and UK. She was Director, marketing and customer strategy at the Future Group and has also been Executive Director, Brand and Human Capital of Max India. Her appointment is in line with statutory requirements.
3/27/2022	INE990A01021	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for availing manpower services for certain functions/activities of the bank for FY23 upto Rs. 12.0 bn from I-Process Services (India) Private Limited	FOR	FOR	ICI Bank avails manpower services as per the terms agreed with the service provider - related party, I-Process Services (India) Pvt. Ltd. on an arm's length basis, to meet the business requirements. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
3/27/2022	INE990A01021	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for current account deposits for FY23, in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	ICI Bank in the ordinary course of its banking business, opens current accounts and receives corresponding deposits from its customers and collects transaction banking fee and other applicable charges from such customers as per the prevailing applicable rates. The bank seeks shareholder approval for the current account deposit transactions with ICI Prudential Life Insurance Co. Ltd., ICI Securities Ltd., ICI Prudential Asset Management Co. Ltd., ICI Lombard General Insurance Company Ltd., India Infratech Ltd. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD								
Meeting Date	ISIN	Company Name	Type of Meeting	Proposal by Management or Shareholder	DETAILS OF VOTES CAST DURING 01-JAN-2022 - 31-MAR-2022		Reason supporting the vote decision	
					Investor company's Management Recommendation	Vote For/Against/Abstain		
3/27/2022	INE090A01021	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for fund based or non-fund based credit facilities in FY23, with ICICI Prudential Life Insurance Company Limited upto Rs. 25.0 bn and ICICI Securities Limited upto Rs. 60.0 bn	FOR	FOR	ICICI Bank in the ordinary course of its banking business provides credit facilities such as term loan, working capital demand loan, short term loan, overdraft, or any other form of fund-based facilities and/or guarantees, letters of credit, or any other form of non-fund based facilities. The pricing of these facilities to related parties - ICICI Prudential Life Insurance Co. Ltd and ICICI Securities Ltd. is compared with the pricing calculators of the bank/comparative rates offered to non-related parties. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
3/27/2022	INE090A01021	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for sale of securities to related parties for FY23, upto Rs. 50.0 bn with each related party	FOR	FOR	ICICI Bank may undertake sale of securities in the secondary market to counterparties (including related parties - ICICI Prudential Life Insurance Co. Ltd. and ICICI Lombard General Insurance Co. Ltd.), at prevailing market rates/fair values, as may be applicable. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
3/27/2022	INE090A01021	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for subscribing to securities issued by related parties and purchase of securities from related parties for FY23, upto Rs. 50.0 bn with each related party	FOR	FOR	ICICI Bank Ltd. may subscribe to securities issued by the related parties ICICI Prudential Life Insurance Co. Ltd., ICICI Lombard General Insurance Co. Ltd. and India Infradebt Ltd., or may purchase securities, issued by related/unrelated parties, from the related parties mentioned herein. Primary market subscriptions of securities are at the prevailing market rates and are subscribed at the same terms at which are offered to all prospective investors. Secondary market purchases of securities are also undertaken at prevailing market rates/fair values. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
3/27/2022	INE090A01021	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions for FY23, upto Rs. 40.0 bn each with ICICI Prudential Life Insurance Company Limited and ICICI Lombard General Insurance Company Limited	FOR	FOR	ICICI Bank undertakes repurchase transactions and other permitted short term borrowing transactions with eligible counterparties (including related parties - ICICI Prudential Life Insurance Co. Ltd. and ICICI Lombard General Insurance Co. Ltd.) at prevailing market rates, and as per applicable RBI regulations. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
3/27/2022	INE090A01021	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions of reverse repurchase (reverse repo) and other permitted short-term lending transactions for FY23, upto Rs. 40.0 bn with ICICI Lombard General Insurance Limited	FOR	FOR	ICICI Bank undertakes reverse repurchase (reverse repo) transactions and other permitted short-term lending transactions with eligible counterparties (including its related parties - ICICI Lombard General Insurance Co. Ltd.) at prevailing market rates, and as per applicable RBI regulations. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
3/27/2022	INE797F01012	Jubilant Foodworks Ltd.	POSTAL BALLOT	MANAGEMENT	Approve alteration to Capital Clause of Memorandum of Association to accommodate the sub-division of equity shares	FOR	FOR	As a result of the sub-division of equity shares, Clause V of the Memorandum of Association (MoA) will need to be amended. The amended MoA will reflect the proposed authorized share capital of Rs. 1.5 bn divided into 750 mn equity shares of face value Rs. 2.0 each.
3/27/2022	INE797F01012	Jubilant Foodworks Ltd.	POSTAL BALLOT	MANAGEMENT	Approve sub-division of equity shares from one equity share of face value of Rs. 10.0 per share to five equity shares of face value Rs. 2.0 per share	FOR	FOR	The sub-division will improve the liquidity of Jubilant Foodworks Limited's shares in the market and make it affordable to small investors.
3/28/2022	INE749A01030	Jindal Steel & Power Ltd.	EGM	MANAGEMENT	Approval for grant of loans to trust / trustees for secondary acquisition of shares for grant of stock options under Jindal Steel & Power Employee Benefit Scheme – 2022	FOR	AGAINST	Approval is also being sought to enable the company to grant loans to the trust to acquire shares from the secondary market to implement the proposed scheme. Our view on this resolution is linked to resolution #1.
3/28/2022	INE749A01030	Jindal Steel & Power Ltd.	EGM	MANAGEMENT	Approval for secondary acquisition of shares for grant of stock options under Jindal Steel & Power Employee Benefit Scheme – 2022 limited to 2% of paid-up share capital annually	FOR	AGAINST	Through a separate resolution JSP proposes to authorize JSP Employee Benefit Trust to implement the ESB 2022 by acquiring equity shares of the company through secondary acquisition. The acquisition from the secondary market will be limited to 2% of paid-up share capital in any given year. Our view on this resolution is linked to resolution #1.
3/28/2022	INE749A01030	Jindal Steel & Power Ltd.	EGM	MANAGEMENT	Approval of grant of stock options under Jindal Steel & Power Employee Benefit Scheme – 2022 not exceeding 5% of the paid-up share capital	FOR	AGAINST	Under the JSP ESP 2022 scheme, upto 51.0 mn options can be issued. If the equity is purchased from the secondary market, the options will be exercisable at a price that is higher of the purchase price or the price set by the NRC. The company has not clarified that the NRC will set the exercise price at market price. Therefore, in a scenario of rising stock price, the effective discount could be significant, given that the Trust can time its acquisition, hold the equity, and then use them against option grants at a later date. The vesting period is unusually long at 40 years, which neither provides an incentive mechanism nor a retention incentive for employees. The NRC has discriminatory powers to change the vesting criteria for individual employees. We do not support the resolution because of the potential for deep discounts at the time of the grant, the discriminatory powers of the NRC, and the long vesting period of 40 years, which does not provide a sufficient incentive mechanism for employees. It is unclear if the members of the NRC have any previous experience with ESOP schemes.
3/28/2022	INE749A01030	Jindal Steel & Power Ltd.	EGM	MANAGEMENT	Approval of grant of stock options under Jindal Steel & Power Employee Benefit Scheme – 2022 to employees of group companies, subsidiary companies, associates in or outside India or holding company	FOR	AGAINST	We do not oppose the grant of options to subsidiaries of JSP that are not listed. We do not encourage the practice of extending ESOP schemes to holding and group companies of JSP, especially if these are listed. It is unclear which companies are classified as group companies and the rationale for extending the stock option scheme to the employees of these group companies. We believe stock option must be granted to only those employees that play a critical role in creating value and building wealth for JSP's shareholders. Our view on this resolution is linked to our recommendation on Resolution #1.
3/28/2022	INE749A01030	Jindal Steel & Power Ltd.	EGM	MANAGEMENT	Approve revision in remuneration of Naveen Jindal (DIN: 00001523) as Executive Chairperson from 1 October 2021 till the end of his tenure on 30 September 2023	FOR	AGAINST	Naveen Jindal's FY21 remuneration aggregated Rs. 179.1 mn, which was 263.5x the median employee remuneration. His proposed remuneration for FY22 as proposed in the 2021 AGM will range between Rs. 454.5 mn - Rs. 526.7 mn and for FY23 will range between 747.3 mn – 817.4 mn, which includes variable pay of 1% of profits capped at Rs. 480 mn. In case of inadequate profits, Naveen Jindal's remuneration will aggregate to Rs. 211 mn. Naveen Jindal's remuneration over the past five years has outpaced company performance – it continued to increase despite the reported losses and despite reductions in median employee remuneration. Based on our estimated FY22 pay, his remuneration is higher than peers even when compared with some promoter executives in companies comprising the NIFT 50. The board must disclose how it has benchmarked Naveen Jindal's remuneration at the time of proposing this increase. Further, the board must provide a clear rationale for the increase in proposed remuneration – 6 months after the last revision (in the September 2021 AGM).
3/28/2022	INE749A01030	Jindal Steel & Power Ltd.	EGM	MANAGEMENT	Approve revision in remuneration of V.R. Sharma (DIN: 01724568) as Managing Director from 1 October 2021 till the end of his term on 13 August 2022	FOR	AGAINST	V.R. Sharma's FY21 remuneration aggregated Rs. 34.1 mn (for 7.5 months), which was 51.4x the median employee remuneration. We estimate V.R. Sharma's FY22 pay to be Rs. 87.3 mn and FY23 estimates are at Rs. 115.5 mn mainly driven due to the increase in ceiling of variable pay to Rs. 50.0 mn from Rs. 40.0 mn approved in the 2021 AGM and including our estimates of fair value of options that may be granted to him under the JSP ESB 2022. V.R. Sharma's remuneration from FY22 was revised in the 2021 AGM, hence the rationale for the increase in revision is not very clear. The proposed pay for FY23 is not comparable to peers nor is it commensurate to the performance of the company. The board must disclose how it has benchmarked V.R. Sharma's remuneration at the time of proposing this increase.
3/30/2022	INE628A01036	U P L Ltd.	EGM	MANAGEMENT	Appoint Ms. Naina Lal Kidwai (DIN:00017806) as Independent Director for five years from 1 October 2021	FOR	FOR	Ms. Naina Lal Kidwai, GA, is Senior Advisor - India at Advent International Private Equity. Further, we understand from public sources that she is a Senior Advisor at Rothschild & Co. She retired in 2015 as an Executive Director from the board of HSBC Asia Pacific and Chairperson of HSBC India. She holds a Bachelor of Arts degree in Economics from Lady Shri Ram College, Delhi University and an MBA from Harvard Graduate School of Business Administration, Boston, USA. Ms. Naina Lal Kidwai serves on the boards of four listed companies (including UPL Ltd). Notwithstanding, the company has clarified that Ms. Naina Lal Kidwai's role as Senior Advisor is not a full-time role.
3/30/2022	INE628A01036	U P L Ltd.	EGM	MANAGEMENT	Approve buyback of upto 12.6 mn equity shares at a maximum price of Rs. 875 per share through open market purchase for an aggregate consideration not exceeding Rs. 11.0 bn	FOR	FOR	The company proposes to spend Rs.5.5 bn at a minimum and Rs.11.0 bn at a maximum towards buy-back of its shares. With this earmarked quantum, at a maximum price of Rs.875, the company will buyback between 6.8 mn to 12.6 mn equity shares, or 0.825% to 1.65% of its equity share capital. As of 30 September 2021, on a consolidated basis, the company has surplus cash of Rs. 28.67 bn. While the company had a debt of Rs.271.5 bn on a consolidated basis on 30 September 2021, its debt on standalone basis was lower at Rs.25.70 bn. Further, the debt has been rated CRISIL AA-/Stable/CRISIL A+ which denotes a high degree of safety regarding timely servicing of debt obligations. The reduction in equity base will improve return ratios, optimize the company's capital structure, and increase shareholder value.
3/30/2022	INE628A01036	U P L Ltd.	EGM	MANAGEMENT	Approve financial support transactions between UPL Corporation Ltd, Maurilius and its subsidiaries and other subsidiaries and associates /Vs for five years from FY23 to FY27	FOR	FOR	In addition to sale and purchase transactions UPL Corp and its subsidiaries provide financial support to group subsidiaries out of internal accruals or using centralized borrowing mechanism. As stated by the company, financial transactions take place where entities having cash surpluses may provide financial assistance to the entities requiring funds for capex/working capital and other business purposes. The finance support transactions will be upto 0.3 times the consolidated net worth of UPL Ltd. in the previous financial year with any related party for five years from FY23, with the aggregate transactions not exceeding 0.5 times the consolidated networth of UPL Ltd. The transactions are in the ordinary course of business and on an arm's length basis. Further, the company has confirmed that these related party transactions do not involve payment of remuneration to promoters through these entities. Nevertheless, the company should have disclosed details regarding the past transactions of UPL Corporation Mauritius Ltd with its subsidiaries and with other subsidiaries and associates/Vs.
3/30/2022	INE628A01036	U P L Ltd.	EGM	MANAGEMENT	Approve related party transactions between UPL Ltd and its subsidiaries; UPL Corporation Ltd, Mauritius and its subsidiaries; and other subsidiaries and associates /Vs for five years from FY23 to FY27	FOR	FOR	UPL Limited (UPL) has 203 subsidiaries and 16 associates/Vs across all continents and 88% of its FY21 revenue was through international entities – primarily due to the regulations requiring then to operate in multiple countries through legal entities set up in the respective country. The company seeks approval to enter into sale/purchase/services transactions with UPL's subsidiaries, UPL Corporation Ltd, Mauritius (a 78% subsidiary) and its subsidiaries and other subsidiaries and associates/Vs for upto USD 900 mn in aggregate with any related party in FY23 subject to an annual increase of 25% over the previous year for five years from FY27. The aggregate value of material related party transactions in resolution #2 and resolution #3 will be between 25% to 30% of the consolidated turnover of UPL Ltd in the corresponding previous years. The transactions are operational in nature and are in the ordinary course of business and at arm's length.

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD									
Meeting Date	ISIN	Company Name	Type of Meeting	Proposal by Management or Shareholder	DETAILS OF VOTES CAST DURING 01-JAN-2022 - 31-MAR-2022		Investee company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
					Proposal's Description				
3/30/2022	INE628A01036	U P L Ltd.	EGM	MANAGEMENT	Approve sale/purchase/services transactions between UPL Corporation Ltd, Mauritius and its subsidiaries and other subsidiaries and associates/ V/s for five years from FY23 to FY27		FOR	FOR	UPL Corporation Ltd, Mauritius (UPL Corp) is a subsidiary in which 78% stake is held by UPL Ltd, while 22% is held jointly by TPG Upwing Ltd and Abu Dhabi Investment Authority. The company seeks approval for sales/purchase/service transactions between UPL Corp and its subsidiaries and other subsidiaries and associates/V/s of upto USD 1 billion in aggregate with any related party in FY23 subject to an annual increase of 25% over the previous year for five years from FY23. The company has stated that the aggregate value of material related party transactions in resolution #2 and resolution #3 will be between 25% to 30% of the consolidated turnover of UPL Ltd in corresponding previous years. The transactions are in the ordinary course of business and on an arm's length basis. Further, the company has confirmed that these related party transactions do not involve payment of remuneration to promoters through these entities. Nevertheless, the company should have disclosed details regarding the past transactions of UPL Corporation Mauritius Ltd with its subsidiaries and with other subsidiaries and associates/V/s.
3/30/2022	INE123W01016	SBI Life Insurance Company Ltd	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with State Bank of India for FY23		FOR	FOR	The company seeks approval to enter into related party transactions with SBI. The transactions involve commission to SBI for sale of the company's insurance products, premium from SBI for availing insurance policies, claims against issued policies and current account balances for the payment of claims, collections of premium and other expenses. The transactions with SBI are in the ordinary course of business and are at arm's length basis – further, approval is valid for one year. The transactions are critical, given the nature of the business.
3/30/2022	INE123W01016	SBI Life Insurance Company Ltd	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with State Bank of India (SBI), SBI DFHI Limited (SBI DFHI), SBI Capital Markets Ltd (SBI Capital) and Yes Bank Limited (Yes Bank) for purchase and sale of securities aggregating Rs. 50.0 bn each with each entity individually for FY23		FOR	FOR	SBI Life Insurance Company Limited (SBI Life) is a 55.7% subsidiary of SBI (31 December 2021). SBI DFHI and SBI Capital are fellow subsidiaries of SBI Life and Yes Bank is a related party as SBI holds 30.0% equity in Yes Bank as on 31 December 2021. The company proposes an aggregate limit of Rs. 100.0 bn individually with all entities – Rs. 50 bn each for purchase and sale of investments. The limits are high when compared with the past transactions with the entities individually. Even so, SBI Life sells and purchases securities with financial intermediaries as a part of its regular business. The sale and purchase of investments are made from the policy holders' portfolio and shareholders' portfolio from the premium received and from investment income. The transactions are in the ordinary course of business and are at arm's length basis as the investments are made at the prevailing market rates as per IRDAI guidelines. Further, the approval is sought for a one-year period.
3/9/2022	INE110L08060	Reliance Industries Limited	Court	Management	Approve transfer of gasification undertaking into Reliance Syngas Limited (RSL), a wholly owned subsidiary on a slump sale basis.		For	For	The gasification segment's undertaking risks and returns are different from its other businesses and the transfer of gasification undertaking to a wholly owned subsidiary will help induct strategic partners and investors. The proposed transfer to RSL, a wholly owned subsidiary, will not have any impact on the consolidated financials of RIL.
3/9/2022	INE002A08500	Reliance Industries Limited	Court	Management	Approve transfer of gasification undertaking into Reliance Syngas Limited (RSL), a wholly owned subsidiary on a slump sale basis.		For	For	The gasification segment's undertaking risks and returns are different from its other businesses and the transfer of gasification undertaking to a wholly owned subsidiary will help induct strategic partners and investors. The proposed transfer to RSL, a wholly owned subsidiary, will not have any impact on the consolidated financials of RIL.
3/9/2022	INE110L08037	Reliance Industries Limited	Court	Management	Approve transfer of gasification undertaking into Reliance Syngas Limited (RSL), a wholly owned subsidiary on a slump sale basis.		For	For	The gasification segment's undertaking risks and returns are different from its other businesses and the transfer of gasification undertaking to a wholly owned subsidiary will help induct strategic partners and investors. The proposed transfer to RSL, a wholly owned subsidiary, will not have any impact on the consolidated financials of RIL.
3/11/2022	INE219X23014	India Grid Trust	Postal Ballot	Management	Approve change in investment management fees to the investment manager at 0.25% of the Assets Under Management, subject to maximum of 1.75% of the difference between revenue from operations and operating expense of each SPV per annum, effective 1 April 2022.		For	For	The investment management fees (IMA) under the proposed method remains the same with the existing structure. With the overall IMA fees capped as per existing fee structure, the proposal to link the IMA fees to the AUM of the InvT will not have negative implications for the IMA fees going forward.
3/11/2022	INE219X23014	India Grid Trust	Postal Ballot	Management	Appoint Ms. Ami Momaya (DIN: 06836758) as Non-Executive Director, liable to retire by rotation at IndiGrid Investment Managers Limited (Investment Manager of India Grid Trust).		For	For	Ms. Ami Momaya's appointment as a non-executive director meets all statutory requirements.

L-45 Office Information

FORM L-45 OFFICES AND OTHER INFORMATION

AS AT 31ST MARCH, 2022

Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd

Date: March 31, 2022

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	713*
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	713
7	No. of branches approved but not opened	0
8	No. of rural branches	18
9	No. of urban branches	694**
10	No. of Directors:- (a) Independent Director - 5 (Prof. Indira Parikh is a Woman Independent Director) (b) Executive Director- 1 (Shri Ashish Vohra is a Whole-time Executive Director) (c) Non-executive Director- 2 (d) Women Director- 1 (Prof. Indira Parikh is a Woman Independent Director) (e) Whole time director - 1 (Shri Ashish Vohra is a Whole-time Executive Director)	(a) - 5 (b) - 1 (c) - 2 (d) - 1 (e) - 1
11	No. of Employees (a) On-roll: 11638 (b) Off-roll: (c) Total	(a) 11638 (b)- - (c) 11638
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	(a) 46538 (b) 15 (c) 09 (d) 15 (e) 03 (f) 0 (g) 0 (h) 0 (i) 0

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	11,620	43,261
Recruitments during the quarter	2,205	4,350
Attrition during the quarter	2,201	1,031
Number at the end of the quarter	11,638	46,580

*Including Dubai Representative Office

**Excluding Dubai Representative Office