

REVENUE ACCOUNT FOR THE QUARTER ENDED ON ENDED ON 31ST DECEMBER, 2021
 Policyholders' Account (Technical Account)***

(₹ in lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS											GRAND TOTAL			
		INDIVIDUAL LIFE	INDIVIDUAL PENSION	GROUP	TOTAL	PARTICIPATING			NON-PARTICIPATING											
						INDIVIDUAL LIFE	INDIVIDUAL PENSION	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL VARIABLE	INDIVIDUAL ANNUITY	INDIVIDUAL HEALTH	GROUP LIFE	GROUP VARIABLE	TOTAL					
Premiums earned – net																				
(a) Premium	L-4	23,905	790	11,703	36,398	24,681	261	24,942	70,558	354	784	116	1,378	94	73,285	134,625				
(b) Reinsurance ceded		(138)	(1)	(0)	(140)	(47)	(0)	(47)	(456)	(0)	-	(21)	(694)	-	(1,171)	(1,358)				
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		2,964	235	598	3,797	10,039	103	10,142	21,217	595	242	19	65	164	22,301	36,240				
(b) Profit on sale/redemption of investments		20,359	717	1,033	22,109	880	-	880	510	14	-	0	2	-	526	23,515				
(c) (Loss on sale/ redemption of investments)		(807)	(62)	(217)	(1,085)	-	-	-	(70)	(0)	-	(0)	(0)	(0)	(70)	(1,155)				
(d) Transfer/Gain on revaluation/change in fair value ²		(26,340)	(979)	(1,228)	(28,548)	-	-	-	-	-	-	-	-	-	-	(28,548)				
(e) Amortisation of Premium / Discount on investments		417	22	30	469	(3)	1	(2)	685	(57)	4	0	1	(41)	593	1,060				
Other Income (to be specified)		6	0	-	6	189	0	190	189	1	0	0	-	-	190	386				
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management ³		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
TOTAL (A)		20,365	722	11,920	33,006	35,739	365	36,104	92,633	908	1,030	114	752	218	95,654	164,764				
Commission	L-5	310	11	-	321	681	3	684	3,089	2	7	4	-	-	3,102	4,107				
Operating Expenses related to Insurance Business	L-6	4,585	128	68	4,781	2,830	5	2,835	18,848	26	69	138	57	8	19,146	26,762				
Provision for doubtful debts		3	0	(0)	4	1	-	1	(7)	0	(0)	(0)	0	0	(7)	(3)				
Bad debts written off		5	0	0	6	3	-	3	32	-	0	0	-	-	32	41				
Investment written off		448	4	278	730	794	-	794	2,619	274	2	8	-	-	2,903	4,427				
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)		(448)	(4)	(278)	(730)	(794)	-	(794)	(2,619)	(274)	-	(2)	(8)	-	(2,903)	(4,427)				
(b) For others (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Goods and Services Tax on ULIP Charges ⁴		807	30	17	854	-	-	-	3	30	-	-	-	2	36	890				
TOTAL (B)		5,711	170	84	5,965	3,516	8	3,523	21,965	58	76	142	57	10	22,308	31,797				
Benefits Paid (Net)	L-7	21,240	1,473	12,419	35,133	25,354	91	25,445	14,880	667	265	19	334	79	16,244	76,822				
Interim Bonuses Paid		-	-	-	-	10	0	10	-	-	-	-	-	-	10	-				
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
(a) Gross ⁵		(5,464)	(926)	(680)	(7,070)	6,468	259	6,727	54,549	(992)	740	(38)	639	111	55,009	54,666				
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
TOTAL (C)		15,776	548	11,739	28,063	31,832	351	32,183	69,429	(325)	1,004	(19)	974	190	71,254	131,499				
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		(1,122)	5	96	(1,021)	392	7	399	1,239	1,174	(51)	(9)	(279)	18	2,092	1,469				
Amount transferred from Shareholders' Account (Non-technical Account) ⁶		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
AMOUNT AVAILABLE FOR APPROPRIATION		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
APPROPRIATIONS																				
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Balance being Funds for Future Appropriations		-	-	-	-	392	7	399	-	-	-	-	-	-	-	399				
Surplus/(Deficit) arising in Non-Participating Business to be recognised as Profit/(Loss) in the Profit & Loss Account transferred to Condensed Balance Sheet		(1,122)	5	96	(1,021)	-	-	-	1,239	1,174	(51)	(9)	(279)	18	2,092	1,071				
TOTAL		(1,122)	5	96	(1,021)	392	7	399	1,239	1,174	(51)	(9)	(279)	18	2,092	1,469				

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2021
 Policyholders' Account (Technical Account)**

(₹ in lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL	
		INDIVIDUAL LIFE	INDIVIDUAL PENSION	GROUP	TOTAL	PARTICIPATING			NON-PARTICIPATING								
						INDIVIDUAL LIFE	INDIVIDUAL PENSION	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL VARIABLE	INDIVIDUAL ANNUITY	INDIVIDUAL HEALTH	GROUP LIFE	GROUP VARIABLE	GROUP TOTAL		
Premiums earned – net																	
(a) Premium	L-4	65,476	1,923	19,553	86,953	65,505	642	66,147	179,992	1,561	2,339	356	2,287	202	186,737	339,836	
(b) Reinsurance ceded		(419)	(4)	1	(422)	(138)	(0)	(138)	(1,153)	(0)	-	(62)	(989)	-	(2,205)	(2,765)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																	
(a) Interest, Dividends & Rent – Gross		9,172	701	1,825	11,698	30,338	295	30,634	62,724	1,782	684	59	195	481	65,924	108,256	
(b) Profit on sale/redemption of investments		63,266	2,323	1,572	67,161	8,288	-	8,288	3,714	16	-	4	12	0	3,745	79,194	
(c) (Loss on sale/ redemption of investments)		(3,912)	(183)	(360)	(4,455)	(1,408)	-	(1,408)	(139)	(0)	-	(0)	(0)	(0)	(140)	(6,004)	
(d) Transfer/Gain on revaluation/change in fair value ²		12,956	832	(80)	13,708	-	-	-	-	-	-	-	-	-	-	13,708	
(e) Amortisation of Premium / Discount on investments		1,606	90	95	1,791	(78)	1	(77)	1,256	(213)	5	0	2	(125)	925	2,640	
Other Income (to be specified)		28	1	-	28	556	1	557	515	3	0	0	-	-	519	1,104	
Contribution from Shareholders' A/c																	
(a) Towards Excess Expenses of Management ³		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		4,939	41	-	4,980	-	-	-	2,307	1	164	175	223	-	2,870	7,850	
TOTAL (A)		153,112	5,723	22,607	181,442	103,065	939	104,003	249,216	3,150	3,192	532	1,728	558	258,375	543,820	
Commission	L-5	1,039	41	-	1,081	1,940	7	1,947	7,335	7	18	13	0	-	7,373	10,401	
Operating Expenses related to Insurance Business	L-6	17,152	498	193	17,843	10,312	10	10,322	48,556	100	272	525	189	32	49,674	77,839	
Provision for doubtful debts		(14)	(0)	(0)	(15)	(3)	0	(3)	(26)	0	(0)	(0)	0	0	(26)	(45)	
Bad debts written off		44	1	0	45	18	(0)	17	87	0	1	0	0	-	88	151	
Investment written off		448	4	278	730	794	-	794	2,619	274	-	2	8	-	2,903	4,427	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)																	
(a) For diminution in the value of investments (Net)		(779)	(6)	(485)	(1,270)	(1,117)	-	(1,117)	(3,687)	(380)	-	(3)	(11)	-	(4,081)	(6,468)	
(b) For others (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges ⁴		2,322	84	50	2,457	-	-	-	10	96	-	-	-	8	114	2,571	
TOTAL (B)		20,213	622	37	20,872	11,943	17	11,960	54,892	99	290	538	186	40	56,045	88,877	
Benefits Paid (Net)	L-7	62,818	3,867	23,388	90,073	85,086	199	85,284	50,967	2,508	770	83	1,674	345	56,347	231,704	
Interim Bonuses Paid		-	-	-	-	35	1	36	-	-	-	-	-	-	-	36	
Change in valuation of liability in respect of life policies																	
(a) Gross ⁵		73,088	1,254	(959)	73,383	4,065	701	4,766	138,636	(1,209)	2,235	(77)	588	135	140,307	218,456	
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL (C)		135,906	5,121	22,429	163,456	89,186	900	90,086	189,603	1,298	3,005	6	2,262	480	196,654	450,196	
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		(3,007)	(20)	142	(2,886)	1,935	22	1,957	4,721	1,753	(103)	(12)	(720)	38	5,676	4,747	
Amount transferred from Shareholders' Account (Non-technical Account) ⁶																	
AMOUNT AVAILABLE FOR APPROPRIATION																	
APPROPRIATIONS																	
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	1,935	22	1,957	-	-	-	-	-	-	-	1,957	
Surplus/(Deficit) arising in Non-Participating Business to be recognised as Profit/(Loss) in the Profit & Loss Account transferred to Condensed Balance Sheet		(3,007)	(20)	142	(2,886)				4,721	1,753	(103)	(12)	(720)	38	5,676	2,790	
TOTAL		(3,007)	(20)	142	(2,886)	1,935	22	1,957	4,721	1,753	(103)	(12)	(720)	38	5,676	4,747	

FORM L-A-RA
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2020
 Policyholders' Account (Technical Account)***

(₹ in lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL		
		INDIVIDUAL LIFE	INDIVIDUAL PENSION	GROUP	TOTAL	PARTICIPATING			NON-PARTICIPATING									
						INDIVIDUAL LIFE	INDIVIDUAL PENSION	TOTAL	INDIVIDUAL LIFE	INDIVIDUAL VARIABLE	INDIVIDUAL ANNUITY	INDIVIDUAL HEALTH	GROUP LIFE	GROUP VARIABLE	TOTAL			
Premiums earned – net																		
(a) Premium	L-4	61,837	1,998	8,128	71,964	64,049	848	64,897	165,672	1,672	3,041	326	863	237	171,811	308,672		
(b) Reinsurance ceded		(390)	(5)	(6)	(400)	(106)	(0)	(106)	(968)	(1)	-	(33)	(234)	-	(1,235)	(1,741)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																		
(a) Interest, Dividends & Rent – Gross		6,955	640	1,827	9,422	27,429	227	27,656	53,598	2,004	483	62	212	540	56,899	93,976		
(b) Profit on sale/redemption of investments		21,440	1,898	2,150	25,489	11,046	-	11,046	3,801	37	-	4	15	9	3,867	40,401		
(c) (Loss on sale/ redemption of investments)		(10,139)	(794)	(409)	(11,342)	(5,403)	-	(5,403)	(1,290)	(331)	-	(2)	(6)	-	(1,629)	(18,375)		
(d) Transfer/Gain on revaluation/change in fair value ²		129,603	6,078	2,291	137,971	-	-	-	-	-	-	-	-	-	-	137,971		
(e) Amortisation of Premium / Discount on investments		1,883	153	104	2,140	149	1	150	1,276	(285)	(0)	1	2	(138)	855	3,146		
Other Income (to be specified)		24	1	-	25	406	1	407	325	3	0	0	-	-	329	761		
Contribution from Shareholders' A/c																		
(a) Towards Excess Expenses of Management ³		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		3,534	121	31	3,686	-	-	-	-	-	169	-	-	284	453	4,139		
TOTAL (A)		214,748	10,089	14,117	238,954	97,570	1,076	98,646	222,414	3,100	3,693	358	853	932	231,350	568,951		
Commission	L-5	997	35	-	1,032	1,733	10	1,743	7,006	8	18	10	0	-	7,042	9,817		
Operating Expenses related to Insurance Business	L-6	21,957	693	418	23,067	7,030	20	7,051	45,288	115	366	233	111	13	46,126	76,244		
Provision for doubtful debts		35	1	(0)	36	1	0	1	56	(0)	2	0	(0)	(0)	58	95		
Bad debts written off		10	0	0	10	5	0	5	18	0	0	0	0	0	19	35		
Investment written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(b) For others (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Goods and Services Tax on ULIP Charges ⁴		2,038	80	62	2,181	-	-	-	10	110	-	-	-	10	130	2,311		
TOTAL (B)		25,037	810	480	26,326	8,770	30	8,800	52,377	234	386	243	111	23	53,375	88,501		
Benefits Paid (Net)	L-7	54,108	7,624	14,630	76,362	54,118	35	54,154	34,210	6,786	558	90	633	1,217	43,474	173,990		
Interim Bonuses Paid		-	-	-	-	20	1	22	-	-	-	-	-	-	-	22		
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(a) Gross ⁵		145,771	1,807	(871)	146,708	31,649	950	32,599	125,687	(4,282)	2,956	(140)	(224)	(541)	123,455	302,763		
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
TOTAL (C)		199,879	9,431	13,760	223,070	85,788	987	86,775	159,897	2,484	3,514	(50)	409	676	166,930	476,774		
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		(10,168)	(151)	(123)	(10,442)	3,013	59	3,072	10,140	382	(208)	165	333	233	11,045	3,675		
Amount transferred from Shareholders' Account (Non-technical Account) ⁶																		
AMOUNT AVAILABLE FOR APPROPRIATION																		
APPROPRIATIONS																		
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Balance being Funds for Future Appropriations		-	-	-	-	3,013	59	3,072	-	-	-	-	-	-	-	3,072		
Surplus/(Deficit) arising in Non-Participating Business to be recognised as Profit/(Loss) in the Profit																		
		(10,168)	(151)	(123)	(10,442)	-	-	-	10,140	382	(208)	165	333	233	11,045	603		
TOTAL		(10,168)	(151)	(123)	-	3,013	59	3,072	10,140	382	(208)	165	333	233	-	3,072		

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2021
 Shareholders' Account (Non-technical Account)

Particulars	Schedule	(₹ in lakhs)			
		FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2021	31ST DECEMBER, 2021	31ST DECEMBER, 2020	31ST DECEMBER, 2020
Amounts transferred from the Policyholders Account (Technical Account)		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,161	6,707	2,068	6,169
(b) Profit on sale / redemption of investments		242	2,110	1,283	2,477
(c) (Loss on sale / redemption of investments)		(0)	(194)	(349)	(887)
(d) Amortisation of premium / discount on investments		(121)	(269)	(70)	(200)
Other Income		-	-	-	-
TOTAL (A)		2,282	8,353	2,932	7,560
Expense other than those directly related to the insurance business	L-6	119	2,260	1,013	1,975
Other expenses		-	-	-	-
Bad debts written off		-	-	-	-
Investments written off		534	534	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		(534)	(745)	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Contribution towards the remuneration of ED & CEO		86	851	711	915
Contributions to the Policyholders' Fund		-	7,850	-	4,139
TOTAL (B)		205	10,750	1,724	7,029
Profit / (Loss) before tax		2,077	(2,397)	1,208	531
Provision for Taxation		-	-	-	-
Profit / (Loss) after tax		2,077	(2,397)	1,208	531
APPROPRIATIONS					
(a) Balance at the beginning of the period		(19,180)	(14,707)	(20,412)	(19,735)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried forward to the Balance Sheet		(17,103)	(17,103)	(19,203)	(19,203)

BALANCE SHEET AS AT 31ST DECEMBER, 2021

(₹ in lakhs)			
Particulars	Schedule	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	119,632	119,632
Reserves And Surplus	L10	30,316	30,316
Credit / [Debit] Fair Value Change Account		3,421	709
Sub-Total (A)		153,369	150,658
Borrowings	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		17,150	5
Policy Liabilities		1,834,371	1,634,908
Insurance Reserves		-	-
Provision For Linked Liabilities		623,925	541,164
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		56,118	41,849
(ii) Others		-	-
Sub-Total (B)		2,531,565	2,217,926
Funds For Future Appropriations			
Non-Linked		38,586	35,356
Linked - Provision for lapsed policy not likely to be revived		-	-
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account		2,790	603
Sub-Total (C)		41,376	35,959
TOTAL (A) + (B) + (C)		2,726,311	2,404,542
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	128,282	123,015
Policyholders'	L13	1,873,830	1,645,385
Assets Held To Cover Linked Liabilities	L14	680,043	583,013
Loans	L15	7,530	5,921
Fixed Assets	L16	5,169	5,439
Sub-Total (D)		2,694,854	2,362,773
Current Assets			
Cash And Bank Balances	L17	14,988	16,251
Advances And Other Assets	L18	99,796	102,140
Sub-Total (E)		114,784	118,392
Current Liabilities	L19	93,902	89,002
Provisions	L20	6,529	6,824
Sub-Total (F)		100,431	95,826
NET CURRENT ASSETS (E) - (F) = (G)		14,353	22,565
Miscellaneous Expenditure (to the extent not written off or adjusted)	L21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		17,103	19,203
Debit Balance of Revenue Account		-	-
Sub-Total (H)		17,103	19,203
TOTAL (D) + (G) + (H)		2,726,311	2,404,542

CONTINGENT LIABILITIES

(₹ in lakhs)			
Particulars		AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
01. Partly paid-up investments		2,971	4,398
02. Claims, other than against policies, not acknowledged as debts by the company		109	90
03. Guarantees given by or on behalf of the Company		11	11
04. Statutory demands / liabilities in dispute, not provided for		16,113	16,113
05. Others - Policy Related Claims		3,629	3,375
TOTAL		22,833	23,987

FORM L-4-PREMIUM SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 PREMIUM FOR THE PERIOD ENDED ON 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST DECEMBER, 2021	31ST DECEMBER, 2021	31ST DECEMBER, 2020	31ST DECEMBER, 2020
01. First year premiums	38,566	83,074	30,257	66,538
02. Renewal Premiums	93,545	251,039	87,023	237,446
03. Single Premiums	2,514	5,723	2,482	4,688
TOTAL PREMIUM	134,625	339,836	119,762	308,672
Premium income from business				
- in India	134,625	339,836	119,762	308,672
- outside India	-	-	-	-
TOTAL PREMIUM	134,625	339,836	119,762	308,672

FORM L-5 - COMMISSION SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 COMMISSION EXPENSES FOR THE PERIOD ENDED ON 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST DECEMBER, 2021	31ST DECEMBER, 2021	31ST DECEMBER, 2020	31ST DECEMBER, 2020
Commission paid				
Direct - First year premiums	2,216	5,201	1,684	4,408
- Renewal premiums	1,781	4,679	1,830	5,041
- Single premiums	10	25	10	22
	4,007	9,905	3,524	9,471
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	4,007	9,905	3,524	9,471
Reward/Remuneration to agent, brokers and other intermediaries	100	496	99	346
Total Commission	4,107	10,401	3,623	9,817
Break-up of the expenses (Gross) incurred to procure business:				
Agents	3,247	8,069	2,629	7,423
Brokers	382	973	407	1,135
Corporate Agency	479	1,358	586	1,256
Referral	-	-	-	-
Web Aggregators	0	1	1	3
TOTAL	4,107	10,401	3,623	9,817
Commission and Rewards on (Excluding Reinsurance) Business written :				
- in India	4,107	10,401	3,623	9,817
- outside India	-	-	-	-
TOTAL COMMISSION	4,107	10,401	3,623	9,817

FORM L-6-OPERATING EXPENSES SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST DECEMBER, 2021	31ST DECEMBER, 2021	31ST DECEMBER, 2020	31ST DECEMBER, 2020
1. Employees' remuneration & welfare benefits	19,246	53,773	18,189	52,388
2. Travel, conveyance and vehicle running expenses	376	610	41	53
3. Training expenses	211	496	424	790
4. (a) Rents, rates & taxes	984	3,390	1,042	3,297
(b) Office maintenance	525	1,789	532	1,687
5. Repairs	99	210	36	108
6. Printing & stationery	13	213	57	169
7. Communication expenses	109	572	69	643
8. Legal & professional charges	331	1,512	1,119	1,797
9. Medical fees	36	100	52	117
10. Auditors' fees, expenses etc	-	-	-	-
a) as auditor	19	58	17	50
b) as adviser or in any other capacity, in respect of	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	7	16	8	15
11. (a) Sales & business promotion expenses	862	1,740	887	1,796
(b) Advertisement and publicity	1,200	4,874	780	4,927
12. Interest & Bank Charges	178	488	173	488
13. Others:	-	-	-	-
Information technology expenses (including maintenance)	732	2,309	703	2,298
Data processing expenses	157	495	(323)	1,088
Business services	645	1,873	601	1,554
Policy stamps	83	231	105	241
Other expenses	107	481	231	421
14. Depreciation	841	2,610	828	2,315
TOTAL	26,762	77,839	25,573	76,244
- in India	26,762	77,839	25,573	76,244
- outside India	-	-	-	-

FORM L-7-BENEFITS PAID SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 BENEFITS PAID [NET] FOR THE PERIOD ENDED ON 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST DECEMBER, 2021	31ST DECEMBER, 2021	31ST DECEMBER, 2020	31ST DECEMBER, 2020
1. Insurance Claims:				
(a) Claims by Death	6,589	31,054	7,130	15,017
(b) Claims by Maturity	19,490	70,916	14,533	44,570
(c) Annuities/Pension payment	236	636	190	467
(d) Periodical Benefit - Survival benefit	13,396	38,061	16,815	42,752
(e) Health	20	95	49	119
(f) Others:				
- Critical illness rider	19	43	3	22
- Claims Investigation Expenses	(9)	41	34	78
- Surrenders	37,679	95,106	35,014	71,835
- Others	327	904	322	1,018
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(924)	(5,141)	(961)	(1,859)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(1)	(11)	(18)	(28)
(f) Others	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Others	-	-	-	-
TOTAL	76,822	231,704	73,109	173,990
Benefits Paid (Net)				
- in India	76,822	231,704	73,109	173,990
- outside India	-	-	-	-
TOTAL	76,822	231,704	73,109	173,990

FORM L-8-SHARE CAPITAL SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
SHARE CAPITAL AS AT 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
01. Authorised Capital		
Equity shares of Rs. 10 each	22,000,000	22,000,000
02. Issued Capital		
Equity shares of Rs. 10 each	119,632	119,632
03. Subscribed Capital		
Equity shares of Rs. 10 each	119,632	119,632
04. Called-up Capital		
Equity shares of Rs. 10 each	119,632	119,632
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Less: Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
TOTAL	119,632	119,632

Note: Of the above, Share Capital amounting to ₹ 6,101,250 thousands (Previous Year : ₹ 6,101,250 thousands) is held by Reliance Capital Limited, the holding company)

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 PATTERN OF SHAREHOLDING AS AT 31ST DECEMBER, 2021
 [As certified by the Management]

Shareholder	AS AT 31ST DECEMBER, 2021		AS AT 31ST DECEMBER, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	610,124,985	51.00%	610,124,985	51.00%
Foreign	586,198,515	49.00%	586,198,515	49.00%
Others				
Indian	-	-	-	-
Foreign	-	-	-	-
TOTAL	1,196,323,500	100.00%	1,196,323,500	100.00%

**FORM L-10-RESERVES AND SURPLUS SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 RESERVES AND SURPLUS AS AT 31ST DECEMBER, 2021**

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
01. Capital Reserve	-	-
02. Capital Redemption Reserve	-	-
03. Share Premium	30,316	30,316
04. Revaluation Reserve	-	-
05. General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
06. Catastrophe Reserve	-	-
07. Other Reserves	-	-
08. Balance of profit in Profit and Loss Account	-	-
TOTAL	30,316	30,316

FORM L-11-BORROWINGS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
BORROWINGS AS AT 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
01. Debentures / Bonds	-	-
02. Banks	-	-
03. Financial Institutions	-	-
04. Others	-	-
TOTAL	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
INVESTMENTS - SHAREHOLDERS AS AT 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	27,109	29,150
02. Other Approved Securities	31,072	23,691
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	13,007	9,358
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	4,767	4,518
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Equity/Debt Securities	21,296	20,973
05. Other than approved investments - Equity/Debt Securities	3,692	5,414
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	17,532	14,130
02. Other Approved Securities	3,508	1,511
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other securities - CBLO/FD	5,995	12,467
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Debt Securities	160	1,803
05. Other than Approved Investments	146	-
TOTAL	128,282	123,015

The aggregate amount of investments other than listed equity shares ,mutual funds , infrastructure investment trusts and Exchange Traded Fund is ₹ 109,832 Lakhs (Previous Year : ₹ 108,918 Lakhs) and market value thereof is ₹ 114,385 Lakhs (Previous Year : ₹ 116,479 Lakhs)

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
INVESTMENTS - POLICYHOLDERS AS AT 31ST DECEMBER, 2021**

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	999,771	807,242
02. Other Approved Securities	324,496	309,155
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	73,131	51,718
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	54,422	53,363
(e) Other securities - FD	300	300
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Equity/Debt Securities	299,140	296,812
05. Other than approved investments - Equity/Debt Securities	23,066	28,744
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	15,907	22,162
02. Other Approved Securities	696	12
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	660	-
(e) Other securities - CD/CP/CBLO/FD	79,694	73,148
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Debt Securities	2,547	2,727
05. Other than Approved Investments	-	-
TOTAL	1,873,830	1,645,385

The aggregate amount of investments other than listed equity shares ,mutual fund , infrastructure investment trusts and Exchange Traded Fund is ₹ 1,757,497 Lakhs (Previous Year : ₹ 1,552,207 Lakhs) and market value there of is ₹ 1,848,084 Lakhs (Previous Year : ₹ 1,716,034 Lakhs)

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
ASSETS HELD TO COVER LINKED LIABILITIES AS AT 31ST DECEMBER, 2021**

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	61,134	60,336
02. Other Approved Securities	22,217	5,128
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	368,335	349,597
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	7,561	12,875
(e) Other securities - FD	-	75
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in infrastructure and social sector - Equity/Debt Securities	44,834	52,543
05. Other than approved investments - Equity/Debt Securities	88,548	20,211
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	20,835	56,041
02. Other Approved Securities	26,069	-
03. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	852	-
(e) Other securities - CD/CBLO/FD/CP	34,582	26,481
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Debt Securities	350	-
05. Other than Approved Investments	76	-
06. Net Current Assets	4,651	(275)
TOTAL	680,043	583,013

The aggregate amount of investments other than listed equity shares and mutual fund and infrastructure investment trusts and Exchange Traded Fund is ₹ 192,001 Lakhs (Previous Year : ₹ 180,171 Lakhs) and market value thereof is ₹ 190,586 Lakhs (Previous Year ₹ 179,916 Lakhs)

(₹ in lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As At 31st December, 2021	As At 31st December, 2020	As At 31st December, 2021	As At 31st December, 2020	As At 31st December, 2021	As At 31st December, 2020	As At 31st December, 2021	As At 31st December, 2020
Long Term Investments:								
Book Value	83,340	79,787	1,673,544	1,469,761	155,799	101,401	1,912,683	1,650,950
Market Value	88,107	87,261	1,768,833	1,633,910	158,231	101,943	2,015,171	1,823,114
Short Term Investments:								
Book Value	27,340	29,911	99,504	98,049	88,006	82,268	214,850	210,228
Market Value	27,367	30,023	99,522	98,198	87,414	82,247	214,303	210,468

FORM L-15-LOANS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
LOANS AS AT 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
01. SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	7,530	5,921
(d) Others	-	-
Unsecured (net of provisions)	-	-
TOTAL	7,530	5,921
02. BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	7,530	5,921
(f) Others	-	-
TOTAL	7,530	5,921
03. PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	7,530	5,921
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	7,530	5,921
04. MATURITY-WISE CLASSIFICATION		
(a) Short Term	368	557
(b) Long Term	7,162	5,364
TOTAL	7,530	5,921

Note:

a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

FORM 16-FIXED ASSETS SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 FIXED ASSETS AS AT 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	Cost / Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The period	On Sales / Adjustments	To Date	As At 31st December, 2021	As At 31st December, 2020
Intangibles (IT Software)	9,145	695	-	9,839	6,455	1,196	-	7,651	2,188	2,119
Leasehold Property	4,014	523	-	4,537	2,366	794	-	3,160	1,377	1,270
Furniture & Fittings	1,298	100	4	1,394	1,165	124	4	1,286	108	144
Information Technology Equipment	5,925	203	0	6,127	5,561	250	0	5,810	317	373
Office Equipment	2,261	317	34	2,544	1,685	246	34	1,897	648	515
Total	22,642	1,837	37	24,442	17,231	2,610	37	19,803	4,638	4,421
Work in progress									531	1,018
Grand Total	22,642	1,837	37	24,442	17,231	2,610	37	19,803	5,169	5,439
Previous period	19,569	2,200	1,004	20,764	15,032	2,315	1,004	16,344	5,439	-

**FORM L-17-CASH AND BANK BALANCE SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 CASH AND BANK BALANCES AS AT 31ST DECEMBER, 2021**

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
01. Cash (including cheques, drafts and stamps)	2,946	2,393
02. Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	12	11
(bb) Others	1,601	1,601
(b) Current Accounts	10,429	12,246
(c) Others	-	-
03. Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
04. Others	-	-
TOTAL	14,988	16,251
Balances with non-scheduled banks included in 2 and 3 above	-	-
CASH & BANK BALANCES		
01. In India	14,963	16,227
02. Outside India	25	24
TOTAL	14,988	16,251

Note :

* Cheques in hand amount to ₹ 2,946 lakhs (Previous year ₹ 2,393 lakhs)

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
ADVANCES AND OTHER ASSETS AS AT 31ST DECEMBER, 2021**

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
ADVANCES		
01. Reserve deposits with ceding companies	-	-
02. Application money for investments	-	-
03. Prepayments	1,553	907
04. Advances to Directors / Officers	-	-
05. Advance tax paid and taxes deducted at source (Net of provision for taxation)	927	889
06. Others - Advances for expense	279	250
(a) Advance to employees	-	-
(b) Advance for expenses	279	250
TOTAL (A)	2,758	2,046
OTHER ASSETS		
01. Income accrued on investments	32,294	34,602
02. Outstanding Premiums	13,636	13,614
03. Agents' Balances	-	-
04. Foreign Agencies Balances	-	-
05. Due from other entities carrying on insurance business (including reinsures)	3,691	1,436
06. Due from subsidiaries / holding company	-	-
07. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
08. Others		
Deposits for offices and staff residences etc.	4,688	4,524
Less Provisions for security deposit against rent	(55)	(64)
Sundry Debtors - Other receivable	3,469	2,777
Less Provisions for other receivable	(575)	(970)
Sundry Debtors - (Investments)	138	2,889
Service Tax / GST Unutilised Credits	1,913	2,270
Assets held for unclaimed amount of policyholders	35,701	36,952
Income on Unclaimed Fund	2,138	2,064
TOTAL (B)	97,038	100,094
TOTAL (A+B)	99,796	102,140

**FORM L-19-CURRENT LIABILITIES SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 CURRENT LIABILITIES AS AT 31ST DECEMBER, 2021**

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
01. Agents' Balances	2,611	2,366
02. Balances due to other insurance companies	2,918	1,266
03. Deposits held on re-insurance ceded	-	-
04. Premiums received in advance	1,217	1,085
05. Unallocated premium	4,804	4,842
06. Sundry creditors	31,946	29,952
07. Due to subsidiaries / holding company	-	-
08. Claims Outstanding	8,770	7,038
09. Unclaimed Amount of Policyholders	35,701	36,952
10. Income on Unclaimed Fund	2,138	2,064
11. Annuities Due	45	30
12. Due to Officers / Directors	-	-
13. Others		
Proposal deposit refundable	264	291
Statutory Liabilities	3,489	3,115
TOTAL	93,902	89,002

FORM L-20-PROVISIONS SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
PROVISIONS AS AT 31ST DECEMBER, 2021

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
01. For taxation (less payments and taxes deducted at source)	-	-
02. For proposed dividends	-	-
03. For dividend distribution tax	-	-
04. Other provisions (Employee Benefits)	6,529	6,824
TOTAL	6,529	6,824

FORM L-21-MISC EXPENDITURE SCHEDULE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
MISCELLANEOUS EXPENDITURE AS AT 31ST DECEMBER, 2021
(To the extent not written off or adjusted)

(₹ in Lakhs)

Particulars	AS AT 31ST DECEMBER, 2021	AS AT 31ST DECEMBER, 2020
01. Discount Allowed in issue of shares / debentures	-	-
02. Others	-	-
TOTAL	-	-

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2021	31ST DECEMBER, 2021	31ST DECEMBER, 2020	31ST DECEMBER, 2020
1	New business premium income growth rate				
	Participating Life	0.50	1.08	(0.22)	(0.31)
	Participating Pension	(2.21)	(2.35)	(1.00)	(0.99)
	Non Linked Individual	0.43	0.13	(0.06)	(0.18)
	Non Linked Individual Variable Life	NA	NA	3.17	(0.74)
	Non Linked Group	1.48	1.65	3.00	(0.37)
	Non Par Group Variable Pension	(0.68)	(0.32)	0.07	(0.25)
	Non Par Group Variable Life	1.44	(0.08)	0.23	1.94
	Non Linked Individual Variable Pension	NA	NA	(1.00)	1.00
	Non Linked Health	(0.48)	(0.01)	3.45	0.15
	Non Linked Annuity	(0.54)	(0.23)	0.42	0.10
	Linked Life	(0.27)	(0.11)	0.26	0.21
	Linked Pension	(0.37)	(0.05)	0.48	0.19
	Linked Group	0.64	1.41	3.74	1.14
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	0.04	0.05	0.08	0.06
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	0.23	0.29	0.36	0.35
4	Net Retention Ratio	0.990	0.992	0.994	0.994
5	Expense of Management to Gross Direct Premium Ratio	0.23	0.26	0.24	0.28
6	Commission Ratio (Gross commission paid to Gross Premium)	0.03	0.03	0.03	0.03
7	Business Development and Sales Promotion Expenses to New Business Premium	0.02	0.02	0.03	0.03
8	Brand/Trade Mark usage fee/charges to New Business Premium	NA	NA	NA	NA
9	Ratio of policy holder's liabilities to shareholder's funds	18.88	18.88	17.15	17.15
10	Growth rate of shareholders' fund	3.66%	3.66%	0.83%	0.83%
11	Ratio of surplus to policyholders' liability	0.001	0.002	0.003	0.002
12	Change in net worth (₹ in lacs)	4,811	4,811	1,083	1,083
13	Profit after tax / Total income	1.24%	-0.44%	0.50%	0.09%
14	(Total real estate + loans) / (Cash & invested assets)	0.0028	0.0028	0.0025	0.0025
15	Total Investments / (Capital + Surplus)	17.89	17.89	15.68	15.68
16	Total Affiliated Investments / (Capital + Surplus)	-	-	-	-
17	Investment Yield (Annualised)				
A.	With Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	1.72%	7.98%	26.08%	18.53%
	Non Par	1.52%	5.01%	18.65%	13.32%
	Linked	-3.43%	18.79%	75.53%	51.84%
	Shareholder's Funds	2.26%	9.05%	22.90%	18.15%
B.	Without Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	7.90%	9.05%	5.23%	8.35%
	Non Par	7.51%	8.00%	8.35%	7.83%
	Linked	18.24%	18.75%	5.42%	5.75%
	Shareholder's Funds	7.43%	9.30%	9.79%	8.40%
18	Conservation Ratio				
	Participating Life	0.91	0.92	0.89	0.87
	Participating Pension	0.79	0.76	0.86	0.89
	Non Linked Individual	0.86	0.86	0.83	0.82
	Non Linked Individual Variable Life	0.91	0.94	0.86	0.83
	Non Linked Individual Variable Pension	0.82	0.73	0.22	0.20
	Non Linked Health	0.67	0.73	0.77	0.70
	Linked Life	0.77	0.76	0.73	0.74
	Linked Pension	0.71	0.64	0.57	0.60

Dated: 31st December, 2021

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2021	31ST DECEMBER, 2021	31ST DECEMBER, 2020	31ST DECEMBER, 2020
19 (a)	Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	71.8%	76.1%	73.0%	76.4%
	For 25th month	60.8%	64.7%	58.5%	64.3%
	For 37th month	53.0%	57.8%	56.6%	59.1%
	For 49th Month	53.9%	55.4%	48.5%	50.2%
	For 61st month	39.0%	39.0%	31.1%	34.1%
19 (b)	Persistence Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	99.9%	100.0%
	For 37th month	99.9%	99.9%	100.0%	100.0%
	For 49th Month	99.9%	100.0%	100.0%	100.0%
	For 61st month	91.0%	91.5%	96.2%	97.4%
19 (c)	Persistence Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	66.5%	70.4%	69.6%	72.3%
	For 25th month	60.2%	62.8%	56.8%	62.0%
	For 37th month	51.4%	55.9%	53.2%	55.3%
	For 49th Month	50.2%	51.6%	44.6%	45.2%
	For 61st month	39.2%	38.8%	31.8%	34.8%
19 (d)	Persistence Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	99.7%	99.9%
	For 37th month	99.7%	99.8%	100.0%	100.0%
	For 49th Month	99.5%	99.9%	100.0%	100.0%
	For 61st month	96.0%	96.1%	97.4%	98.4%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.98%	0.98%	1.55%	1.55%
	Net NPA Ratio	0.00%	0.00%	0.11%	0.11%
	Shareholders' Funds				
	Gross NPA Ratio	2.18%	2.18%	3.08%	3.08%
	Net NPA Ratio	0.00%	0.00%	0.20%	0.20%
21	Solvency Ratio	230%	230%	246%	246%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	72,057	57,823	48,269	44,551

* Persistence calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.

a) Persistence ratios for the quarter ended December, 2021 have been calculated as on January 31, 2022 for the policies issued in October to December period of the relevant years. For example, the 13th month persistence for quarter ended December 31, 2021 is calculated for policies issued from October 1, 2020 to December 31, 2020.

b) Persistence ratios upto the quarter ended December 31, 2021 have been calculated as on January 31, 2022 for the policies issued in January to December period of the relevant years. For example, the 13th month persistence for year ended December 31, 2021 is calculated for policies issued from January 1, 2020 to December 31, 2020.

c) Persistence ratios for the quarter ended December, 2020 have been calculated as on January 31, 2021 for the policies issued in October to December period of the relevant years. For example, the 13th month persistence for quarter ended December 31, 2020 is calculated for policies issued from October 1, 2019 to December 31, 2019.

d) Persistence ratios upto the quarter ended December 31, 2020 have been calculated as on January 31, 2021 for the policies issued in January to December period of the relevant years. For example, the 13th month persistence for year ended December 31, 2020 is calculated for policies issued from January 1, 2019 to December 31, 2019.

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,196,323,500	1,196,323,500	1,196,323,500	1,196,323,500
2	(b) Percentage of shareholding				
	Indian	51%	51%	51%	51%
	Foreign	49%	49%	49%	49%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.174	(0.200)	0.101	0.044
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.174	(0.200)	0.101	0.044
6	(iv) Book value per share (₹)	11.39	11.39	10.99	10.99

VALUATION OF NET LIABILITIES

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Date:

31 December 2021

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31th December for the year 2021	Mathematical Reserves as at 31th December for the year 2020
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	551,786.80	543,460.25
	General Annuity	-	-
	Pension	4,621.55	3,562.93
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Total Par	556,408.35	547,023.18
Non-Par	Non-Linked -VIP		
	Life	36,623.89	37,377.98
	General Annuity	-	-
	Pension	7,004.09	7,368.67
	Health	-	-
	Non-Linked -Others		
	Life	1,212,229.65	1,023,971.48
	General Annuity	14,588.83	11,269.30
	Pension	-	-
	Health	1,044.15	1,084.53
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	652,662.10	557,263.59
	General Annuity	-	-
	Pension	31,885.70	30,779.01
	Health	1,968.05	1,782.82
	Total Non Par	1,958,006.47	1,670,897.37
Total Business	Non-Linked -VIP		
	Life	36,623.89	37,377.98
	General Annuity	-	-
	Pension	7,004.09	7,368.67
	Health	-	-
	Non-Linked -Others		
	Life	1,764,016.45	1,567,431.73
	General Annuity	14,588.83	11,269.30
	Pension	4,621.55	3,562.93
	Health	1,044.15	1,084.53
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	652,662.10	557,263.59
	General Annuity	-	-
	Pension	31,885.70	30,779.01
	Health	1,968.05	1,782.82
	Total	2,514,414.82	2,217,920.55

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium' (₹ Lakhs)	Total Premium (New Business and Renewal) (₹ Lakhs)
		No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
	STATES¹											
1	Andhra Pradesh	817	379	5,974	1,711	1,149	18,174	2,528	1,529	24,148	6,733	8,262
2	Arunachal Pradesh	26	32	508	38	78	1,068	64	110	1,577	298	408
3	Assam	975	591	7,064	1,134	771	9,012	2,109	1,362	16,076	4,127	5,490
4	Bihar	1,476	665	10,177	1,123	705	10,613	2,599	1,370	20,790	5,784	7,154
5	Chhattisgarh	170	140	1,948	274	254	3,215	444	394	5,163	1,145	1,539
6	Goa	24	20	188	83	215	817	107	235	1,005	370	605
7	Gujarat	1,002	643	8,907	1,732	1,593	19,527	2,734	2,235	28,434	5,928	8,164
8	Haryana	142	82	1,502	401	368	5,372	543	450	6,874	1,701	2,151
9	Himachal Pradesh	569	369	4,688	474	394	5,477	1,043	763	10,165	1,398	2,161
10	Jharkhand	710	474	7,483	730	593	7,966	1,440	1,067	15,449	3,093	4,159
11	Karnataka	680	467	6,384	1,285	897	11,709	1,965	1,364	18,093	5,341	6,705
12	Kerala	420	547	6,740	1,000	1,649	21,463	1,420	2,196	28,203	4,048	6,244
13	Madhya Pradesh	920	488	6,862	1,015	616	8,375	1,935	1,105	15,237	4,295	5,399
14	Maharashtra	1,281	823	13,169	2,222	1,962	26,410	3,503	2,784	39,579	8,837	11,621
15	Manipur	22	9	106	47	29	351	69	38	457	148	186
16	Meghalaya	24	13	151	69	62	809	93	75	960	236	310
17	Mizoram	10	10	127	70	109	1,369	80	120	1,496	281	400
18	Nagaland	-	-	-	-	-	-	-	-	-	0	0
19	Odisha	879	445	6,453	960	624	8,505	1,839	1,069	14,958	3,361	4,430
20	Punjab	111	88	1,544	400	400	6,083	511	488	7,627	1,457	1,945
21	Rajasthan	314	110	1,855	221	123	1,852	535	234	3,708	1,730	1,963
22	Sikkim	8	9	73	30	35	454	38	44	527	74	117
23	Tamil Nadu	381	254	3,444	604	572	7,153	985	827	10,597	3,147	3,974
24	Telangana	4	12	659	28	136	3,530	32	149	4,189	1,091	1,240
25	Tripura	50	45	603	296	225	3,062	346	270	3,664	687	957
26	Uttarakhand	308	178	2,368	410	351	4,541	718	529	6,909	1,713	2,242
27	Uttar Pradesh	2,536	1,595	23,616	2,903	2,239	33,532	5,439	3,834	57,148	13,973	17,808
28	West Bengal	632	359	4,392	2,384	1,620	19,242	3,016	1,979	23,634	7,955	9,934
	TOTAL	14,491	8,849	126,986	21,644	17,773	239,683	36,135	26,621	366,669	88,949	115,570
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	5	2	46	45	40	666	50	42	712	333	375
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	56	54	565	1,046	1,032	14,440	1,102	1,085	15,005	3,646	4,731
5	Jammu & Kashmir	54	39	500	95	86	879	149	124	1,379	408	532
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	12	4	46	40	42	621	52	46	667	195	241
	TOTAL	127	99	1,158	1,226	1,199	16,605	1,353	1,298	17,763	4,581	5,879
	GRAND TOTAL	14,618	8,947	128,144	22,870	18,972	256,289	37,488	27,919	384,432	93,530	121,450
	IN INDIA							37,488	27,919	384,432	93,530	121,450
	OUTSIDE INDIA							-	-	-	-	-

Note:

¹Renewal Premium has to be reported on accrual basis.

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal) (₹ Lakhs)
		No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
STATES¹												
1	Andhra Pradesh	2,299	914	16,481	4,653	2,684	46,314	6,952	3,598	62,795	17,417	21,014
2	Arunachal Pradesh	61	86	1,283	135	236	3,247	196	322	4,530	752	1,074
3	Assam	2,825	1,380	18,546	2,648	1,643	20,400	5,473	3,023	38,946	10,597	13,620
4	Bihar	4,072	1,588	26,219	3,123	1,603	26,014	7,195	3,191	52,233	15,581	18,771
5	Chhattisgarh	474	320	4,525	796	576	8,598	1,270	896	13,123	2,927	3,824
6	Goa	62	46	411	273	516	2,343	335	562	2,754	910	1,472
7	Gujarat	2,741	1,432	21,050	5,480	3,670	50,867	8,221	5,102	71,917	16,393	21,495
8	Haryana	452	217	4,567	1,338	896	15,967	1,790	1,112	20,534	4,731	5,844
9	Himachal Pradesh	1,227	780	10,688	1,019	765	11,799	2,246	1,545	22,486	3,816	5,361
10	Jharkhand	1,982	1,092	17,945	2,214	1,493	20,610	4,196	2,586	38,555	8,603	11,189
11	Karnataka	1,630	897	14,181	3,660	2,307	36,120	5,290	3,205	50,301	13,653	16,858
12	Kerala	1,143	1,179	14,907	2,804	3,519	49,416	3,947	4,698	64,322	10,923	15,621
13	Madhya Pradesh	2,382	1,044	16,532	3,242	1,694	27,348	5,624	2,737	43,879	11,947	14,684
14	Maharashtra	3,930	1,913	33,174	7,597	5,326	80,248	11,527	7,239	113,422	23,393	30,632
15	Manipur	54	26	424	125	72	1,291	179	97	1,715	414	511
16	Meghalaya	56	36	300	223	176	1,927	279	212	2,227	641	853
17	Mizoram	30	25	301	204	265	3,251	234	289	3,553	789	1,078
18	Nagaland	-	-	-	-	-	-	-	-	-	0	0
19	Odisha	2,453	1,030	16,277	2,713	1,382	21,819	5,166	2,412	38,096	8,978	11,390
20	Punjab	394	219	4,384	1,390	1,002	17,328	1,784	1,220	21,713	4,244	5,464
21	Rajasthan	803	273	5,221	1,044	424	8,358	1,847	697	13,579	4,709	5,406
22	Sikkim	26	22	173	79	75	903	105	97	1,076	169	266
23	Tamil Nadu	904	470	7,573	2,123	1,539	24,200	3,027	2,009	31,773	9,352	11,361
24	Telangana	538	185	4,516	1,532	810	14,511	2,070	995	19,028	4,617	5,612
25	Tripura	208	110	1,541	815	499	7,050	1,023	610	8,592	1,827	2,437
26	Uttarakhand	920	467	7,077	1,171	782	11,149	2,091	1,249	18,227	4,810	6,059
27	Uttar Pradesh	6,982	3,511	57,130	8,477	5,494	90,072	15,459	9,005	147,202	37,076	46,081
28	West Bengal	2,161	969	13,274	6,544	3,709	48,892	8,705	4,678	62,166	20,091	24,768
TOTAL		40,809	20,230	318,702	65,422	43,155	650,041	106,231	63,386	968,743	239,360	302,746
UNION TERRITORIES¹												
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	23	6	243	117	73	1,745	140	79	1,988	870	949
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	265	182	3,023	3,380	2,748	45,199	3,645	2,930	48,222	9,223	12,153
5	Jammu & Kashmir	165	77	1,150	327	214	2,680	492	291	3,830	1,127	1,418
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	32	15	311	99	83	1,390	131	99	1,701	430	529
TOTAL		485	280	4,726	3,923	3,118	51,014	4,408	3,399	55,741	11,650	15,048
GRAND TOTAL		41,294	20,511	323,428	69,345	46,274	701,055	110,639	66,784	1,024,483	251,010	317,794
IN INDIA												
OUTSIDE INDIA								110,639	66,784	1,024,483	251,010	317,794

Note:

*Renewal Premium has to be reported on accrual basis.

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal*) (₹ Lakhs)
		No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
	STATES¹														
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	0	0
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	2	2
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	0	0
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-24	-	-1	-	-24	-	-1	1	1
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-	0	0
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	-	-108	1	-286	-	-108	1	-286	0	2
12	Kerala	-	-	-	-	-	-	-	-	-	-	-	-	0	0
13	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Maharashtra	-	-	-	-	20	126,842	2,318	672,731	20	126,842	2,318	672,731	2	2,320
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-4	-	-35	-	-4	-	-35	3	3
20	Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	1	149	244	1,280	1	149	244	1,280	-	244
24	Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	6	6
28	West Bengal	-	-	-	-	1	28,768	78	1,533	1	28,768	78	1,533	0	78
	TOTAL	-	-	-	-	22	155,623	2,642	675,222	22	155,623	2,642	675,222	14	2,656
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	6	1,565	10,520	1,438	6	1,565	10,520	1,438	0	10,520
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	6	1,565	10,520	1,438	6	1,565	10,520	1,438	0	10,520
	GRAND TOTAL	-	-	-	-	28	157,188	13,162	676,660	28	157,188	13,162	676,660	14	13,176
	IN INDIA														
	OUTSIDE INDIA														

Note:

*Renewal Premium has to be reported on accrual basis.

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Date: December 31, 2021

Upto the Quarter Ended December 31, 2021

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakhs)	Total Premium (New Business and Renewal*) (₹ Lakhs)
		No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)	No. of Schemes	No. of Lives	Premium (₹ Lakhs)	Sum Assured (₹ Lakhs)		
	STATES¹														
1	Andhra Pradesh	-	-	-	-	1	139	-0	72	1	139	-0	72	-	-0
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	1	1
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	4	4
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	0	0
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	1	195	347	32	1	195	347	32	2	349
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-	2	2
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	4	1,400	27	17,897	4	1,400	27	17,897	1	28
12	Kerala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	0	0
14	Maharashtra	-	-	-	-	46	137,343	9,037	954,728	46	137,343	9,037	954,728	3	9,040
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-8	-	-54	-	-8	-	-54	5	5
20	Punjab	-	-	-	-	1	10	0	50	1	10	0	50	-	0
21	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	0	0
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	8	5,843	1,682	9,655	8	5,843	1,682	9,655	-	1,682
24	Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	-	-0	-8	-	-	-0	-8	11	11
28	West Bengal	-	-	-	-	4	32,645	316	23,082	4	32,645	316	23,082	0	316
	TOTAL	-	-	-	-	65	177,567	11,410	1,005,454	65	177,567	11,410	1,005,454	29	11,439
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	11	3,204	10,603	5,169	11	3,204	10,603	5,169	0	10,603
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	11	3,204	10,603	5,169	11	3,204	10,603	5,169	0	10,603
	GRAND TOTAL	-	-	-	-	76	180,771	22,013	1,010,622	76	180,771	22,013	1,010,622	29	22,042
	IN INDIA														
	OUTSIDE INDIA														

Note:

*Renewal Premium has to be reported on accrual basis.

L-26 - Statement of Investment Assets

FORM - 3A

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd

Registration Number: 121

PART - A

Statement as on: 31st December, 2021

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

₹ Lacs

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	128,281.83
	Investments (Policyholders)	8A	1,873,829.95
	Investments (Linked Liabilities)	8B	680,043.46
2	Loans	9	7,529.70
3	Fixed Assets	10	5,169.01
4	Current Assets		
	a. Cash & Bank Balance	11	14,987.82
	b. Advances & Other Assets	12	99,796.29
5	Current Liabilities		
	a. Current Liabilities	13	93,902.22
	b. Provisions	14	6,528.67
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		17,103.38

Application of Funds as per Balance Sheet (A) **2,692,103.79**

Less: Other Assets	SCH	Amount
1 Loans (if any)	9	7,529.70
2 Fixed Assets (if any)	10	5,169.01
3 Cash & Bank Balance (if any)	11	14,987.82
4 Advances & Other Assets (if any)	12	99,796.29
5 Current Liabilities	13	93,902.22
6 Provisions	14	6,528.67
7 Misc. Exp not Written Off	15	-
8 Investments held outside India		
9 Debit Balance of P&L A/c		17,103.38

TOTAL (B) **9,948.55**

Investment Assets (A-B) **2,682,155.24**

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

2,682,155.24

Balance Sheet Value of:

A. Life Fund	1,971,000.58
B. Pension & General Annuity and Group Business	31,111.20
C. Unit Linked Funds	680,043.46
	2,682,155.24

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM ¹	UL-Non Unit Res	PAR						NON PAR
		(a)	(b)	(c)	(d)						(e)
1 Central Govt. Sec	Not Less than 25%	6,710.48	37,930.19	3,533.10	320,788.24	674,463.34	1,043,425.36	53.51%	-	1,043,425.36	1,094,474.91
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	6,710.48	72,509.39	4,719.04	400,177.09	908,146.39	1,392,262.39	71.52%	-	1,392,262.39	1,461,196.44
3 Investment subject to Exposure Norms											
a. Infrastructure/ Social/ Housing Sector											
1. Approved Investments	Not Less than 15%	3,413.80	22,076.80	1,130.24	95,756.94	218,863.69	341,241.47	17.44%	6,348.53	347,590.00	369,052.45
2. Other Investments		-	566.25	11.11	1,496.95	2,061.79	4,136.10	0.21%	-	4,136.10	4,628.41
b. i) Approved Investments	Not exceeding 35%	2,358.93	14,663.86	595.56	59,738.06	115,665.57	193,021.99	9.84%	11,222.59	204,244.59	207,937.05
ii) Other Investments		584.99	1,976.49	48.19	8,215.54	8,942.18	19,767.39	0.99%	3,000.11	22,767.51	22,767.51
TOTAL LIFE FUND	100%	13,068.21	111,792.79	6,504.14	565,384.57	1,253,679.63	1,950,429.35	100.00%	20,571.23	1,971,000.58	2,065,581.86

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
		(a)	(b)					
1 Central Govt. Sec	Not Less than 20%	2,134.31	14,758.94	16,893.25	54.30%	-	16,893.25	17,229.10
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	4,604.14	23,223.52	27,827.67	89.45%	-	27,827.67	28,310.54
3 Balance in Approved investment	Not Exceeding 60%	1,294.07	1,989.46	3,283.54	10.55%	-	3,283.54	3,360.22
TOTAL PENSION, GENERAL ANNUITY FUND	100%	5,898.21	25,212.99	31,111.20	100%	-	31,111.20	31,670.77

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %
		PAR	NON PAR		
		(a)	(b)		
1 Approved Investments	Not Less than 75%	-	591,419.45	591,419.45	86.97%
2 Other Investments	Not More than 25%	-	88,624.02	88,624.02	13.03%
TOTAL LINKED INSURANCE FUND	100%	-	680,043.46	680,043.46	100%

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Date: 28-Jan-2022

Full name : Poornima Subramanian

Designation : Chief Financial Officer

Note: 1 (*) FRSM refers to 'Funds representing Solvency Margin'

2 Funds beyond Solvency Margin shall have a separate Custody Account.

3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time

4 Pattern of investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

6 All investment Figures are net of provision for diminution on investment

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Discontinued Policy Fund		Group Balanced Fund 1		Group Balanced Fund 2		Group Balanced Fund 4		Group Capital Secure Fund 1		Group Corporate Bond Fund 2	
	ULIF05703/09/10DISCPOLF01121		ULGF00110/10/03GBALANCE01121		ULGF00210/10/03GBALANCE02121		ULGF02105/06/13GBALANCE04121		ULGF00431/01/07GCAPISEC01121		ULGF01213/10/08GRCORBOND02121	
Opening Balance (Market Value)	49,926.81	-	826.78	-	550.40	-	18,959.66	-	4.21	-	6,644.33	-
Add: Inflow during the Quarter	12,798.33	-	3.93	-	41.90	-	2,017.59	-	-	-	5.27	-
Increase / (Decrease) Value of Inv [Net]	307.11	-	-2.56	-	-0.67	-	10.95	-	0.03	-	28.14	-
Less: Outflow during the Quarter	9,892.87	-	3.56	-	41.37	-	2,468.11	-	-	-	5,952.48	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	53,139.38	-	824.58	-	550.27	-	18,520.10	-	4.24	-	725.27	-
INVESTMENT OF UNIT FUND	Discontinued Policy Fund		Group Balanced Fund 1		Group Balanced Fund 2		Group Balanced Fund 4		Group Capital Secure Fund 1		Group Corporate Bond Fund 2	
	ULIF05703/09/10DISCPOLF01121		ULGF00110/10/03GBALANCE01121		ULGF00210/10/03GBALANCE02121		ULGF02105/06/13GBALANCE04121		ULGF00431/01/07GCAPISEC01121		ULGF01213/10/08GRCORBOND02121	
	Actual Inv.	% Actual	Actual Inv.	% Actual								
Approved Investments (>=75%)												
Central Govt Securities	4,060.19	7.64%	429.88	52.13%	264.52	48.07%	9,079.24	49.02%	4.03	95.12%	528.28	72.84%
State Government Securities	35,658.52	67.10%	28.37	3.44%	18.92	3.44%	1,588.03	8.57%	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	32.21	3.91%	21.64	3.93%	1,076.25	5.81%	-	-	-	-
Infrastructure Bonds	-	-	99.38	12.05%	53.61	9.74%	2,131.52	11.51%	-	-	139.47	19.23%
Equity	-	-	147.72	17.91%	97.50	17.72%	3,854.61	20.81%	-	-	-	-
Money Market Investments	13,309.86	25.05%	65.33	7.92%	80.00	14.54%	245.06	1.32%	0.20	4.65%	49.36	6.81%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	53,028.58	99.79%	802.90	97.37%	536.17	97.44%	17,974.71	97.06%	4.23	99.76%	717.11	98.87%
Current Assets:												
Accrued Interest	601.17	1.13%	12.29	1.49%	7.35	1.34%	285.11	1.54%	-	-	10.86	1.50%
Dividend Receivable	-	-	0.04	0.00%	0.03	0.00%	2.64	0.01%	-	-	-	-
Bank Balance	0.03	0.00%	0.03	0.00%	0.03	0.01%	0.08	0.00%	0.01	0.25%	0.02	0.00%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	122.87	16.94%
Other Current Assets (for Investments)	0.01	0.00%	0.00	0.00%	0.00	0.00%	-	-	-	-	0.00	0.00%
Less: Current Liabilities												
Payable for Investments	-	-	-	-	-	-	-	-	-	-	125.50	17.30%
Fund Mgmt Charges Payable	4.36	0.01%	0.20	0.02%	0.07	0.01%	2.24	0.01%	0.00	0.01%	0.09	0.01%
Other Current Liabilities (for Investments)	486.05	0.91%	0.00	0.00%	0.00	0.00%	0.02	0.00%	0.00	0.00%	-	-
Sub Total (B)	110.80	0.21%	12.15	1.47%	7.35	1.34%	285.57	1.54%	0.01	0.24%	8.16	1.13%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	9.53	1.16%	6.75	1.23%	259.82	1.40%	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	9.53	1.16%	6.75	1.23%	259.82	1.40%	-	-	-	-
Total (A + B + C)	53,139.38	100.00%	824.58	100.00%	550.27	100.00%	18,520.10	100.00%	4.24	100.00%	725.27	100.00%
Fund Carried Forward (as per LB 2)	53,139.38		824.58		550.27		18,520.10		4.24		725.27	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Group Corporate Bond Fund 3		Group Energy Fund 1		Group Equity Fund 3		Group Equity Fund 4		Group Gilt Fund 2		Group Growth Fund 1	
	ULGF02305/06/13GRCORBOND03121		ULGF01428/11/08GENERGYF01121		ULGF01808/06/09GEQUITYF03121		ULGF02205/06/13GEQUITYF04121		ULGF01610/12/08GGILTFUN02121		ULGF00310/10/03GGROWTHF01121	
Opening Balance (Market Value)	13,007.23	-	2.35	-	3,219.92	-	190.27	-	33.40	-	77.92	-
Add: Inflow during the Quarter	6,398.50	-	0.01	-	1.55	-	2,996.34	-	-	-	-	-
Increase / (Decrease) Value of Inv [Net]	4.30	-	-0.06	-	-57.75	-	120.30	-	0.04	-	-0.16	-
Less: Outflow during the Quarter	644.90	-	0.01	-	2,935.22	-	78.15	-	0.01	-	-	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	18,765.12		2.29		228.49		3,228.75		33.44		77.76	
INVESTMENT OF UNIT FUND	Group Corporate Bond Fund 3		Group Energy Fund 1		Group Equity Fund 3		Group Equity Fund 4		Group Gilt Fund 2		Group Growth Fund 1	
	ULGF02305/06/13GRCORBOND03121		ULGF01428/11/08GENERGYF01121		ULGF01808/06/09GEQUITYF03121		ULGF02205/06/13GEQUITYF04121		ULGF01610/12/08GGILTFUN02121		ULGF00310/10/03GGROWTHF01121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	13,271.08	70.72%	-	-	-	-	-	-	28.95	86.59%	36.78	47.30%
State Government Securities	480.89	2.56%	-	-	-	-	-	0.86	2.57%	1.94	2.49%	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	1,395.19	7.44%	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	2,273.65	12.12%	-	-	-	-	-	-	-	-	-	-
Equity	-	-	1.96	85.92%	180.82	79.13%	2,491.55	77.17%	-	-	28.03	36.04%
Money Market Investments	874.15	4.66%	0.29	12.64%	8.01	3.51%	101.00	3.13%	3.04	9.08%	8.27	10.64%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	18,294.97	97.49%	2.25	98.56%	188.83	82.64%	2,592.55	80.30%	32.85	98.24%	75.01	96.47%
Current Assets:												
Accrued Interest	260.96	1.39%	-	-	-	-	-	-	0.58	1.74%	0.74	0.95%
Dividend Receivable	-	-	0.01	0.32%	0.06	0.03%	0.51	0.02%	-	-	0.01	0.01%
Bank Balance	0.26	0.00%	0.01	0.47%	0.01	0.01%	0.04	0.00%	0.01	0.03%	0.01	0.02%
Receivable for Sale of Investments	1,351.54	7.20%	-	-	0.57	0.25%	3.70	0.11%	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	0.02	0.01%	0.00	0.00%	0.00	0.00%	-	-
Less: Current Liabilities												
Payable for Investments	1,140.31	6.08%	-	-	1.38	0.61%	19.37	0.60%	-	-	-	-
Fund Mgmt Charges Payable	2.27	0.01%	0.00	0.02%	0.03	0.01%	0.38	0.01%	0.00	0.01%	0.01	0.01%
Other Current Liabilities (for Investments)	0.02	0.00%	-	-	-	-	-	-	-	-	0.00	0.00%
Sub Total (B)	470.15	2.51%	0.02	0.77%	-0.75	-0.33%	-15.50	-0.48%	0.59	1.76%	0.76	0.97%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	0.02	0.67%	15.03	6.58%	234.93	7.28%	-	-	1.99	2.56%
Mutual funds	-	-	-	-	25.39	11.11%	416.77	12.91%	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	0.02	0.67%	40.42	17.69%	651.70	20.18%	-	-	1.99	2.56%
Total (A + B + C)	18,765.12	100.00%	2.29	100.00%	228.49	100.00%	3,228.75	100.00%	33.44	100.00%	77.76	100.00%
Fund Carried Forward (as per LB 2)	18,765.12		2.29		228.49		3,228.75		33.44		77.76	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Crore

PARTICULARS	Group Infrastructure Fund 1		Group Midcap Fund 1		Group Money Market Fund 2		Group Pure Equity Fund 1		Health Corporate Bond Fund 1		Health Energy Fund 1	
	ULGF01908/06/09GINFRASF01121		ULGF02008/06/09GMIDCAPF01121		ULGF00930/09/08GMONMRKT02121		ULGF01528/11/08GPUREEQF01121		ULIF06301/02/08HRCORBOND01121		ULIF06001/02/08HENERGYF01121	
Opening Balance (Market Value)	11.09	-	23.14	-	1,602.26	-	51.03	-	58.05	-	10.82	-
Add: Inflow during the Quarter	0.41	-	0.15	-	258.36	-	0.27	-	0.44	-	0.08	-
Increase / (Decrease) Value of Inv [Net]	-0.18	-	0.37	-	11.17	-	0.22	-	0.05	-	-0.29	-
Less: Outflow during the Quarter	1.24	-	1.37	-	379.13	-	0.05	-	1.33	-	0.01	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	10.08	-	22.29	-	1,492.65	-	51.48	-	57.21	-	10.59	-
INVESTMENT OF UNIT FUND	Group Infrastructure Fund 1		Group Midcap Fund 1		Group Money Market Fund 2		Group Pure Equity Fund 1		Health Corporate Bond Fund 1		Health Energy Fund 1	
	ULGF01908/06/09GINFRASF01121		ULGF02008/06/09GMIDCAPF01121		ULGF00930/09/08GMONMRKT02121		ULGF01528/11/08GPUREEQF01121		ULIF06301/02/08HRCORBOND01121		ULIF06001/02/08HENERGYF01121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual						
Approved Investments (>=75%)	-	-	-	-	-	-	-	-	-	-	-	-
Central Govt Securities	-	-	-	-	1,275.32	85.44%	-	-	42.39	74.10%	-	-
State Government Securities	-	-	-	-	-	-	-	-	2.47	4.32%	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	8.81	87.41%	19.07	85.57%	-	-	47.15	91.60%	-	-	9.21	86.94%
Money Market Investments	1.10	10.90%	1.01	4.54%	217.49	14.57%	2.41	4.67%	11.40	19.93%	1.26	11.86%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	9.91	98.32%	20.08	90.10%	1,492.81	100.01%	49.56	96.27%	56.26	98.35%	10.47	98.80%
Current Assets:	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	0.00	0.00%	-	-	0.84	1.48%	-	-
Dividend Receivable	0.04	0.38%	-	-	-	-	0.05	0.10%	-	-	0.04	0.41%
Bank Balance	0.01	0.11%	0.01	0.05%	0.02	0.00%	0.01	0.02%	0.01	0.02%	0.01	0.10%
Receivable for Sale of Investments	-	-	-	-	-	-	0.04	0.07%	-	-	-	-
Other Current Assets (for Investments)	0.00	0.00%	-	-	-	-	0.10	0.19%	0.10	0.17%	-	-
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.00	0.01%	0.00	0.01%	0.18	0.01%	0.01	0.02%	0.01	0.02%	0.00	0.02%
Other Current Liabilities (for Investments)	-	-	-	-	0.00	0.00%	0.00	0.00%	-	-	0.00	0.00%
Sub Total (B)	0.05	0.48%	0.01	0.04%	-0.16	-0.01%	0.19	0.37%	0.95	1.65%	0.05	0.50%
Other Investments (<=25%)	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	0.12	1.20%	2.20	9.86%	-	-	1.73	3.36%	-	-	0.07	0.70%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	0.12	1.20%	2.20	9.86%	-	-	1.73	3.36%	-	-	0.07	0.70%
Total (A + B + C)	10.08	100.00%	22.29	100.00%	1,492.65	100.00%	51.48	100.00%	57.21	100.00%	10.59	100.00%
Fund Carried Forward (as per LB 2)	10.08		22.29		1,492.65		51.48		57.21		10.59	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Health Equity Fund 1		Health Equity Fund 2		Health Gilt Fund 1		Health Growth Plus Fund 1		Health Infrastructure Fund 1		Health Midcap Fund 1	
	ULIF01201/02/08HEQUITYF01121		ULIF05411/01/10HEQUITYF02121		ULIF01301/02/08HGILTFUN01121		ULIF01401/02/08HGRWTPLS01121		ULIF06101/02/08HINFRAST01121		ULIF06201/02/08HMIDCAPF01121	
Opening Balance (Market Value)	1,238.67	-	219.74	-	41.18	-	158.66	-	17.11	-	32.27	-
Add: Inflow during the Quarter	10.13	-	0.34	-	0.28	-	2.03	-	0.23	-	-	-
Increase / (Decrease) Value of Inv [Net]	-17.17	-	-2.71	-	-0.03	-	-0.92	-	-0.18	-	0.38	-
Less: Outflow during the Quarter	23.23	-	5.75	-	3.13	-	4.03	-	0.05	-	0.12	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,208.41	-	211.63	-	38.30	-	155.73	-	17.11	-	32.53	-

INVESTMENT OF UNIT FUND	Health Equity Fund 1		Health Equity Fund 2		Health Gilt Fund 1		Health Growth Plus Fund 1		Health Infrastructure Fund 1		Health Midcap Fund 1	
	ULIF01201/02/08HEQUITYF01121		ULIF05411/01/10HEQUITYF02121		ULIF01301/02/08HGILTFUN01121		ULIF01401/02/08HGRWTPLS01121		ULIF06101/02/08HINFRAST01121		ULIF06201/02/08HMIDCAPF01121	
	Actual Inv.	% Actual										
Approved Investments (>=75%)												
Central Govt Securities	-	-	-	-	34.88	91.07%	63.07	40.50%	-	-	-	-
State Government Securities	-	-	-	-	1.07	2.79%	3.34	2.14%	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	946.10	78.29%	167.03	78.92%	-	-	71.21	45.73%	15.32	89.54%	27.87	85.69%
Money Market Investments	27.77	2.30%	3.81	1.80%	1.63	4.26%	11.06	7.10%	1.49	8.71%	1.35	4.16%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	973.88	80.59%	170.84	80.73%	37.58	98.12%	148.68	95.47%	16.81	98.25%	29.22	89.85%
Current Assets:												
Accrued Interest	-	-	-	-	0.72	1.87%	1.29	0.83%	-	-	-	-
Dividend Receivable	0.38	0.03%	0.07	0.03%	-	-	0.03	0.02%	0.05	0.31%	-	-
Bank Balance	0.02	0.00%	0.01	0.01%	0.01	0.03%	0.01	0.01%	0.01	0.06%	0.01	0.03%
Receivable for Sale of Investments	2.27	0.19%	0.30	0.14%	-	-	-	-	0.04	0.22%	-	-
Other Current Assets (for Investments)	0.45	0.04%	0.00	0.00%	-	-	0.75	0.48%	0.00	0.00%	-	-
Less: Current Liabilities												
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.29	0.02%	0.05	0.02%	0.01	0.02%	0.03	0.02%	0.00	0.02%	0.01	0.02%
Other Current Liabilities (for Investments)	-	-	-	-	0.00	0.00%	-	-	-	-	0.00	0.00%
Sub Total (B)	2.83	0.23%	0.34	0.16%	0.72	1.88%	2.05	1.32%	0.10	0.57%	0.00	0.01%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	83.59	6.92%	14.37	6.79%	-	-	5.00	3.21%	0.20	1.18%	3.30	10.14%
Mutual funds	148.11	12.26%	26.09	12.33%	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	231.71	19.17%	40.46	19.12%	-	-	5.00	3.21%	0.20	1.18%	3.30	10.14%
Total (A + B + C)	1,208.41	100.00%	211.63	100.00%	38.30	100.00%	155.73	100.00%	17.11	100.00%	32.53	100.00%
Fund Carried Forward (as per LB 2)	1,208.41		211.63		38.30		155.73		17.11		32.53	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Health Money Market Fund 1		Health Pure Equity Fund 1		Health Super Growth Fund 1		Life Balanced Fund 1		Life Capital Secure Fund 1		Life Corporate Bond Fund 1	
	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQTY01121	ULIF01601/02/08HPUEQTY01121	ULIF01701/02/08HSPRGRWT01121	ULIF01701/02/08HSPRGRWT01121	ULIF01701/02/08HSPRGRWT01121	ULIF0128/07/04LBALANCE01121	ULIF0128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF02310/06/08LCORBOND01121
Opening Balance (Market Value)	29.91	-	29.88	-	175.38	-	10,561.20	-	223.46	-	26,279.90	-
Add: Inflow during the Quarter	0.20	-	0.07	-	0.88	-	2,192.32	-	5.07	-	3,928.91	-
Increase / (Decrease) Value of Inv [Net]	0.15	-	-0.00	-	-1.52	-	-19.83	-	0.96	-	29.21	-
Less: Outflow during the Quarter	3.94	-	3.65	-	2.87	-	2,248.30	-	29.25	-	4,730.19	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	26.32	-	26.30	-	171.87	-	10,485.39	-	200.25	-	25,507.84	-

INVESTMENT OF UNIT FUND	Health Money Market Fund 1		Health Pure Equity Fund 1		Health Super Growth Fund 1		Life Balanced Fund 1		Life Capital Secure Fund 1		Life Corporate Bond Fund 1	
	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQTY01121	ULIF01601/02/08HPUEQTY01121	ULIF01701/02/08HSPRGRWT01121	ULIF01701/02/08HSPRGRWT01121	ULIF01701/02/08HSPRGRWT01121	ULIF0128/07/04LBALANCE01121	ULIF0128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF02310/06/08LCORBOND01121
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)	-	-	-	-	-	-	-	-	-	-	-	-
Central Govt Securities	25.82	98.11%	-	-	29.37	17.09%	4,771.27	45.50%	193.29	96.52%	14,311.19	56.11%
State Government Securities	-	-	-	-	1.40	0.82%	405.76	3.87%	-	-	1,585.14	6.21%
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	358.13	3.42%	-	-	3,199.81	12.54%
Infrastructure Bonds	-	-	-	-	-	-	1,476.15	14.08%	-	-	3,215.33	12.61%
Equity	-	-	23.92	90.94%	123.07	71.61%	2,202.38	21.00%	-	-	-	-
Money Market Investments	0.49	1.87%	2.31	8.79%	10.07	5.86%	940.78	8.97%	7.00	3.49%	2,913.50	11.42%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	26.31	99.98%	26.23	99.74%	163.92	95.38%	10,154.48	96.84%	200.28	100.02%	25,224.97	98.89%
Current Assets:	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	0.59	0.34%	136.77	1.30%	-	-	435.80	1.71%
Dividend Receivable	-	-	0.03	0.10%	0.08	0.05%	1.37	0.01%	-	-	-	-
Bank Balance	0.01	0.04%	0.01	0.04%	0.01	0.01%	0.27	0.00%	0.01	0.01%	0.85	0.00%
Receivable for Sale of Investments	-	-	0.04	0.14%	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	0.00	0.00%	0.16	0.09%	53.46	0.51%	-	-	102.36	0.40%
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	-	-	-	-	-	-	-	-	-	-	250.99	0.98%
Fund Mgmt Charges Payable	0.01	0.02%	0.01	0.02%	0.04	0.02%	2.13	0.02%	0.05	0.02%	5.12	0.02%
Other Current Liabilities (for Investments)	0.00	0.00%	-	-	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.04	0.00%
Sub Total (B)	0.01	0.02%	0.07	0.26%	0.81	0.47%	189.75	1.81%	-0.04	-0.02%	282.86	1.11%
Other Investments (<=25%)	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	7.14	4.15%	141.16	1.35%	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	7.14	4.15%	141.16	1.35%	-	-	-	-
Total (A + B + C)	26.32	100.00%	26.30	100.00%	171.87	100.00%	10,485.39	100.00%	200.25	100.00%	25,507.84	100.00%
Fund Carried Forward (as per LB 2)	26.32	-	26.30	-	171.87	-	10,485.39	-	200.25	-	25,507.84	-

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Life Corporate Bond Fund 2		Life Energy Fund 1		Life Energy Fund 2		Life Equity Fund 1		Life Equity Fund 2		Life Equity Fund 3	
	ULIF04020/08/09LCORBOND02121		ULIF02410/06/08LEENERGYF01121		ULIF04101/01/10LEENERGYF02121		ULIF00328/07/04LEQUITYF01121		ULIF02510/06/08LEQUITYF02121		ULIF04201/01/10LEQUITYF03121	
Opening Balance (Market Value)	89.13	-	2,400.27	-	528.99	-	13,186.57	-	68,877.23	-	218,269.67	-
Add: Inflow during the Quarter	11.91	-	31.58	-	19.30	-	73.36	-	746.67	-	19,335.84	-
Increase / (Decrease) Value of Inv [Net]	0.09	-	-66.33	-	-15.06	-	-163.34	-	-955.14	-	-3,484.31	-
Less: Outflow during the Quarter	25.02	-	75.84	-	26.01	-	1,478.63	-	2,227.76	-	21,068.36	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	76.11	-	2,289.69	-	507.22	-	11,617.97	-	66,441.01	-	213,052.83	-
INVESTMENT OF UNIT FUND	Life Corporate Bond Fund 2		Life Energy Fund 1		Life Energy Fund 2		Life Equity Fund 1		Life Equity Fund 2		Life Equity Fund 3	
	ULIF04020/08/09LCORBOND02121		ULIF02410/06/08LEENERGYF01121		ULIF04101/01/10LEENERGYF02121		ULIF00328/07/04LEQUITYF01121		ULIF02510/06/08LEQUITYF02121		ULIF04201/01/10LEQUITYF03121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	55.49	72.91%	-	-	-	-	-	-	-	-	-	-
State Government Securities	3.97	5.22%	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	2.52	3.31%	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	2,080.41	90.86%	467.16	92.10%	9,278.47	79.86%	52,321.34	78.75%	167,097.75	78.43%
Money Market Investments	12.77	16.78%	182.55	7.97%	34.95	6.89%	72.12	0.62%	1,091.55	1.64%	1,626.53	0.76%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	74.76	98.23%	2,262.96	98.83%	502.12	98.99%	9,350.59	80.48%	53,412.89	80.39%	168,724.28	79.19%
Current Assets:												
Accrued Interest	1.28	1.68%	-	-	-	-	-	-	-	-	0.00	0.00%
Dividend Receivable	-	-	9.64	0.42%	2.18	0.43%	4.55	0.04%	21.29	0.03%	64.87	0.03%
Bank Balance	0.01	0.02%	0.06	0.00%	0.02	0.00%	0.03	0.00%	0.31	0.00%	5.91	0.00%
Receivable for Sale of Investments	-	-	-	-	-	-	95.41	0.82%	127.73	0.19%	1,844.19	0.87%
Other Current Assets (for Investments)	0.07	0.09%	0.72	0.03%	0.00	0.00%	0.00	0.00%	-	-	818.29	0.38%
Less: Current Liabilities												
Payable for Investments	-	-	-	-	-	-	-	-	0.00	0.00%	1,422.71	0.67%
Fund Mgmt Charges Payable	0.01	0.02%	0.55	0.02%	0.11	0.02%	3.28	0.03%	15.87	0.02%	45.44	0.02%
Other Current Liabilities (for Investments)	-	-	0.00	0.00%	0.92	0.18%	54.49	0.47%	14.15	0.02%	-	-
Sub Total (B)	1.35	1.77%	9.87	0.43%	1.17	0.23%	42.22	0.36%	119.31	0.18%	1,265.12	0.59%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	16.85	0.74%	3.93	0.77%	781.77	6.73%	4,646.09	6.99%	15,843.66	7.44%
Mutual funds	-	-	-	-	-	-	1,443.39	12.42%	8,262.72	12.44%	27,219.77	12.78%
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	16.85	0.74%	3.93	0.77%	2,225.16	19.15%	12,908.81	19.43%	43,063.43	20.21%
Total (A + B + C)	76.11	100.00%	2,289.69	100.00%	507.22	100.00%	11,617.97	100.00%	66,441.01	100.00%	213,052.83	100.00%
Fund Carried Forward (as per LB 2)	76.11	-	2,289.69	-	507.22	-	11,617.97	-	66,441.01	-	213,052.83	-

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Life Gilt Fund 1		Life Gilt Fund 2		Life Growth Fund 1		Life Growth Fund 2		Life Growth Plus Fund 1		Life Growth Plus Fund 2	
	ULIF02610/06/08LGLTFUN01121		ULIF03819/03/09LGLTFUN02121		ULIF00428/07/04LGRWTF01121		ULIF01102/11/07LGRWTF02121		ULIF00809/04/07LGRWTPLS01121		ULIF04301/01/10LGRWTPLS02121	
Opening Balance (Market Value)	4,622.27	-	55.33	-	1,391.25	-	1,379.33	-	969.69	-	56.18	-
Add: Inflow during the Quarter	222.46	-	2.10	-	11.21	-	20.92	-	11.86	-	0.09	-
Increase / (Decrease) Value of Inv [Net]	-0.06	-	0.02	-	-6.26	-	-6.57	-	-6.08	-	-0.34	-
Less: Outflow during the Quarter	302.52	-	0.23	-	181.61	-	54.46	-	45.92	-	0.03	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,542.14	-	57.21	-	1,214.60	-	1,339.21	-	929.56	-	55.90	-
INVESTMENT OF UNIT FUND	Life Gilt Fund 1		Life Gilt Fund 2		Life Growth Fund 1		Life Growth Fund 2		Life Growth Plus Fund 1		Life Growth Plus Fund 2	
	ULIF02610/06/08LGLTFUN01121		ULIF03819/03/09LGLTFUN02121		ULIF00428/07/04LGRWTF01121		ULIF01102/11/07LGRWTF02121		ULIF00809/04/07LGRWTPLS01121		ULIF04301/01/10LGRWTPLS02121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	4,241.73	93.39%	51.88	90.68%	368.10	30.31%	448.83	33.51%	274.62	29.54%	20.27	36.27%
State Government Securities	122.60	2.70%	1.49	2.61%	33.05	2.72%	34.92	2.61%	20.41	2.20%	1.18	2.12%
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	64.53	5.31%	42.76	3.19%	21.64	2.33%	-	-
Infrastructure Bonds	-	-	-	-	175.62	14.46%	159.22	11.89%	65.05	7.00%	-	-
Equity	-	-	-	-	444.57	36.60%	485.34	36.24%	425.43	45.77%	25.59	45.78%
Money Market Investments	80.68	1.78%	2.87	5.02%	88.77	7.31%	120.67	9.01%	82.00	8.82%	6.72	12.03%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	4,445.01	97.86%	56.24	98.31%	1,174.64	96.71%	1,291.73	96.45%	889.16	95.65%	53.77	96.20%
Current Assets:												
Accrued Interest	86.78	1.91%	0.97	1.69%	12.93	1.06%	11.07	0.83%	7.56	0.81%	0.39	0.70%
Dividend Receivable	-	-	-	-	0.13	0.01%	0.13	0.01%	0.11	0.01%	0.01	0.02%
Bank Balance	0.03	0.00%	0.01	0.02%	0.04	0.00%	0.05	0.00%	0.03	0.00%	0.01	0.02%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	11.24	0.25%	0.00	0.00%	-	-	0.64	0.05%	1.26	0.14%	0.00	0.00%
Less: Current Liabilities												
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.91	0.02%	0.01	0.02%	0.35	0.03%	0.27	0.02%	0.21	0.02%	0.01	0.02%
Other Current Liabilities (for Investments)	0.01	0.00%	-	-	9.31	0.77%	0.00	0.00%	-	-	-	-
Sub Total (B)	97.13	2.14%	0.97	1.69%	3.44	0.28%	11.61	0.87%	8.76	0.94%	0.40	0.72%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	36.52	3.01%	35.87	2.68%	31.64	3.40%	1.72	3.08%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	36.52	3.01%	35.87	2.68%	31.64	3.40%	1.72	3.08%
Total (A + B + C)	4,542.14	100.00%	57.21	100.00%	1,214.60	100.00%	1,339.21	100.00%	929.56	100.00%	55.90	100.00%
Fund Carried Forward (as per LB 2)	4,542.14		57.21		1,214.60		1,339.21		929.56		55.90	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Life High Growth Fund 1		Life High Growth Fund 2		Life Highest NAV Advantage Fund 1		Life Highest NAV Advantage Fund 2		Life Highest NAV Guarantee Fund 1		Life Infrastructure Fund 1	
	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05511/01/10LHIGROWT02121	ULIF05511/01/10LHIGROWT02121	ULIF05803/09/10LHNAVADV01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF05901/06/11LHNAVADV02121	ULIF05612/02/10LHNAVAGUA01121	ULIF05612/02/10LHNAVAGUA01121	ULIF02710/06/08LINFRAST01121	ULIF02710/06/08LINFRAST01121
Opening Balance (Market Value)	2,850.87	-	97.76	-	10,077.49	-	1,175.88	-	-	-	2,453.24	-
Add: Inflow during the Quarter	31.57	-	0.69	-	128.41	-	14.87	-	-	-	50.14	-
Increase / (Decrease) Value of Inv [Net]	-14.95	-	-0.56	-	35.02	-	4.88	-	-	-	-27.48	-
Less: Outflow during the Quarter	132.07	-	0.27	-	440.83	-	40.99	-	-	-	73.14	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,735.42	-	97.63	-	9,800.09	-	1,154.63	-	-	-	2,402.76	-

INVESTMENT OF UNIT FUND	Life High Growth Fund 1		Life High Growth Fund 2		Life Highest NAV Advantage Fund 1		Life Highest NAV Advantage Fund 2		Life Highest NAV Guarantee Fund 1		Life Infrastructure Fund 1	
	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05511/01/10LHIGROWT02121	ULIF05511/01/10LHIGROWT02121	ULIF05803/09/10LHNAVADV01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF05901/06/11LHNAVADV02121	ULIF05612/02/10LHNAVAGUA01121	ULIF05612/02/10LHNAVAGUA01121	ULIF02710/06/08LINFRAST01121	ULIF02710/06/08LINFRAST01121
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	592.15	21.65%	31.25	32.00%	6,147.36	62.73%	1,107.48	95.92%	-	-	-	-
State Government Securities	48.04	1.76%	1.72	1.76%	3,247.46	33.14%	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	56.63	2.07%	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	305.84	11.18%	-	-	-	-	-	-	-	-	-	-
Equity	1,508.38	55.14%	51.30	52.55%	-	-	-	-	-	-	2,213.18	92.11%
Money Market Investments	90.26	3.30%	8.77	8.98%	142.02	1.45%	29.48	2.55%	-	-	145.33	6.05%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	2,601.31	95.10%	93.03	95.29%	9,536.85	97.31%	1,136.95	98.47%	-	-	2,358.51	98.16%
Current Assets:												
Accrued Interest	20.39	0.75%	0.63	0.65%	259.98	2.65%	17.87	1.55%	-	-	-	-
Dividend Receivable	0.62	0.02%	0.02	0.02%	-	-	-	-	-	-	7.83	0.33%
Bank Balance	0.04	0.00%	0.01	0.01%	0.05	0.00%	0.02	0.00%	-	-	0.05	0.00%
Receivable for Sale of Investments	8.29	0.30%	-	-	-	-	-	-	-	-	7.13	0.30%
Other Current Assets (for Investments)	-	-	0.00	0.00%	5.75	0.06%	0.09	0.01%	-	-	0.58	0.02%
Less: Current Liabilities												
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.62	0.02%	0.02	0.02%	2.53	0.03%	0.30	0.03%	-	-	0.58	0.02%
Other Current Liabilities (for Investments)	3.17	0.12%	-	-	-	-	0.00	0.00%	-	-	-	-
Sub Total (B)	25.55	0.93%	0.65	0.66%	263.24	2.69%	17.68	1.53%	-	-	15.02	0.63%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	108.56	3.97%	3.95	4.04%	-	-	-	-	-	-	29.23	1.22%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	108.56	3.97%	3.95	4.04%	-	-	-	-	-	-	29.23	1.22%
Total (A + B + C)	2,735.42	100.00%	97.63	100.00%	9,800.09	100.00%	1,154.63	100.00%	-	-	2,402.76	100.00%
Fund Carried Forward (as per LB 2)	2,735.42		97.63		9,800.09		1,154.63		-	-	2,402.76	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Life Infrastructure Fund 2		Life Midcap Fund 1		Life Midcap Fund 2		Life Money Market Fund 1		Life Money Market Fund 2		Life Pure Debt Fund 1	
	ULIF04401/01/10LINFRAST02121		ULIF02810/06/08LMIDCAPF01121		ULIF04501/01/10LMIDCAPF02121		ULIF02910/06/08LMONMRKT01121		ULIF03919/03/09LMONMRKT02121		ULIF00909/04/07LPURDEBT01121	
Opening Balance (Market Value)	959.75	-	3,047.22	-	4,694.27	-	17,123.65	-	187.98	-	3,480.85	-
Add: Inflow during the Quarter	144.67	-	124.73	-	249.68	-	5,746.75	-	8.57	-	35.81	-
Increase / (Decrease) Value of Inv [Net]	-9.94	-	51.63	-	140.47	-	91.34	-	1.02	-	2.02	-
Less: Outflow during the Quarter	185.58	-	127.73	-	347.29	-	7,270.86	-	52.71	-	137.39	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	908.89	-	3,095.84	-	4,737.12	-	15,690.89	-	144.87	-	3,381.28	-

INVESTMENT OF UNIT FUND	Life Infrastructure Fund 2		Life Midcap Fund 1		Life Midcap Fund 2		Life Money Market Fund 1		Life Money Market Fund 2		Life Pure Debt Fund 1	
	ULIF04401/01/10LINFRAST02121		ULIF02810/06/08LMIDCAPF01121		ULIF04501/01/10LMIDCAPF02121		ULIF02910/06/08LMONMRKT01121		ULIF03919/03/09LMONMRKT02121		ULIF00909/04/07LPURDEBT01121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual						
Approved Investments (>=75%)												
Central Govt Securities	-	-	-	-	-	-	11,537.22	73.53%	128.45	88.67%	2,059.60	60.91%
State Government Securities	-	-	-	-	-	-	-	-	-	-	197.29	5.83%
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	472.13	13.96%
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	327.31	9.68%
Equity	843.42	92.80%	2,744.26	88.64%	4,112.25	86.81%	-	-	-	-	-	-
Money Market Investments	59.35	6.53%	36.59	1.18%	64.92	1.37%	4,167.89	26.56%	16.43	11.34%	257.67	7.62%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	902.77	99.33%	2,780.85	89.83%	4,177.16	88.18%	15,705.12	100.09%	144.88	100.01%	3,314.00	98.01%

Current Assets:	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	67.89	2.01%
Dividend Receivable	2.99	0.33%	-	-	-	-	-	-	-	-	-	-
Bank Balance	0.03	0.00%	0.02	0.00%	0.03	0.00%	0.11	0.00%	0.01	0.01%	0.09	0.00%
Receivable for Sale of Investments	1.45	0.16%	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	0.00	0.00%	0.00	0.00%	-	-	0.00	0.00%	-	-
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.20	0.02%	0.74	0.02%	1.02	0.02%	3.15	0.02%	0.02	0.02%	0.68	0.02%
Other Current Liabilities (for Investments)	9.40	1.03%	7.03	0.23%	0.53	0.01%	11.19	0.07%	-	-	0.01	0.00%
Sub Total (B)	-5.14	-0.57%	-7.75	-0.25%	-1.52	-0.03%	-14.23	-0.09%	-0.01	-0.01%	67.28	1.99%

Other Investments (<=25%)	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	11.26	1.24%	322.75	10.43%	561.48	11.85%	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	11.26	1.24%	322.75	10.43%	561.48	11.85%	-	-	-	-	-	-
Total (A + B + C)	908.89	100.00%	3,095.84	100.00%	4,737.12	100.00%	15,690.89	100.00%	144.87	100.00%	3,381.28	100.00%
Fund Carried Forward (as per LB 2)	908.89		3,095.84		4,737.12		15,690.89		144.87		3,381.28	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Life Pure Equity Fund 1		Life Pure Equity Fund 2		Life Super Growth Fund 1		Life Super Growth Fund 2		Make in India Fund		Life Large Cap Equity fund		Pension Balanced Fund 1	
	ULIF03010/06/08LPUEQTY01121		ULIF04601/01/10LPUEQTY02121		ULIF01009/04/07LSPRGWTO1121		ULIF04701/01/10LSPRGWTO2121		ULIF06924/03/15LMAKEINDIA121		ULIF07101/12/19LLARGCAPEQ121		ULIF03104/12/08PBALANCE01121	
Opening Balance (Market Value)	6,222.06	-	30,003.38	-	2,040.46	-	116.63	-	75,177.86	-	45,378.07	-	1,752.38	-
Add: Inflow during the Quarter	268.85	-	3,160.21	-	13.87	-	-	-	7,023.43	-	10,521.29	-	9.62	-
Increase / (Decrease) Value of Inv [Net]	30.52	-	161.37	-	-17.20	-	-0.59	-	-912.88	-	-1,016.07	-	-5.52	-
Less: Outflow during the Quarter	223.78	-	3,388.83	-	55.83	-	0.04	-	6,088.40	-	5,723.11	-	71.87	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	6,297.65	-	29,936.13	-	1,981.30	-	116.00	-	75,200.02	-	49,160.17	-	1,684.62	-

INVESTMENT OF UNIT FUND	Life Pure Equity Fund 1		Life Pure Equity Fund 2		Life Super Growth Fund 1		Life Super Growth Fund 2		Make in India Fund		Life Large Cap Equity fund		Pension Balanced Fund 1	
	ULIF03010/06/08LPUEQTY01121		ULIF04601/01/10LPUEQTY02121		ULIF01009/04/07LSPRGWTO1121		ULIF04701/01/10LSPRGWTO2121		ULIF06924/03/15LMAKEINDIA121		ULIF07101/12/19LLARGCAPEQ121		ULIF03104/12/08PBALANCE01121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual						
Approved Investments (>=75%)														
Central Govt Securities	-	-	-	-	264.26	13.34%	19.36	16.69%	-	-	-	-	748.13	44.41%
State Government Securities	-	-	-	-	16.98	0.86%	0.97	0.83%	-	-	-	-	59.39	3.53%
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	10.69	0.54%	-	-	-	-	-	-	64.53	3.83%
Infrastructure Bonds	-	-	-	-	64.36	3.25%	-	-	-	-	-	-	268.29	15.93%
Equity	5,916.17	93.94%	28,041.98	93.67%	1,466.69	74.03%	82.81	71.39%	58,405.61	77.67%	38,047.76	77.40%	306.46	18.19%
Money Market Investments	164.11	2.61%	752.00	2.51%	75.01	3.79%	8.24	7.10%	1,842.41	2.45%	2,140.23	4.35%	196.67	11.67%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	6,080.28	96.55%	28,793.98	96.18%	1,898.00	95.80%	111.38	96.02%	60,248.02	80.12%	40,187.99	81.75%	1,643.47	97.56%
Current Assets:														
Accrued Interest	-	-	-	-	7.41	0.37%	0.37	0.32%	-	-	-	-	21.74	1.29%
Dividend Receivable	6.54	0.10%	31.07	0.10%	0.98	0.05%	0.05	0.05%	8.85	0.01%	17.05	0.03%	0.08	0.01%
Bank Balance	0.06	0.00%	0.22	0.00%	0.03	0.00%	0.01	0.01%	0.52	0.00%	0.59	0.00%	0.07	0.00%
Receivable for Sale of Investments	7.67	0.12%	34.46	0.12%	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	56.30	0.19%	0.25	0.01%	-	-	354.34	0.47%	470.18	0.96%	0.00	0.00%
Less: Current Liabilities														
Payable for Investments	-	-	-	-	-	-	-	-	-	-	220.26	0.45%	-	-
Fund Mgmt Charges Payable	1.52	0.02%	6.46	0.02%	0.46	0.02%	0.03	0.02%	16.01	0.02%	10.36	0.02%	0.41	0.02%
Other Current Liabilities (for Investments)	9.61	0.15%	-	-	0.00	0.00%	0.00	0.00%	-	-	-	-	1.64	0.10%
Sub Total (B)	3.13	0.05%	115.59	0.39%	8.22	0.41%	0.41	0.36%	347.70	0.46%	257.20	0.52%	19.84	1.18%
Other Investments (<=25%)														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	214.23	3.40%	1,026.55	3.43%	75.08	3.79%	4.21	3.63%	4,900.25	6.52%	2,829.89	5.76%	21.31	1.26%
Mutual funds	-	-	-	-	-	-	-	-	9,704.06	12.90%	5,885.09	11.97%	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	214.23	3.40%	1,026.55	3.43%	75.08	3.79%	4.21	3.63%	14,604.30	19.42%	8,714.98	17.73%	21.31	1.26%
Total (A + B + C)	6,297.65	100.00%	29,936.13	100.00%	1,981.30	100.00%	116.00	100.00%	75,200.02	100.00%	49,160.17	100.00%	1,684.62	100.00%
Fund Carried Forward (as per LB 2)	6,297.65		29,936.13		1,981.30		116.00		75,200.02		49,160.17		1,684.62	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Pension Balanced Fund 2		Pension Capital Secure Fund 1		Pension Corporate Bond Fund 1		Pension Energy Fund 2		Pension Equity Fund 1		Pension Equity Fund 2	
	ULIF04801/01/10PBALANCE02121		ULIF00501/11/06PCAPTSEC01121		ULIF01901/03/08PCORBOND01121		ULIF06501/01/10PENRGYF02121		ULIF00601/11/06PEQUITYF01121		ULIF03204/12/08PEQUITYF02121	
Opening Balance (Market Value)	220.03	-	265.96	-	-	-	286.68	-	6,467.48	-	7,498.78	-
Add: Inflow during the Quarter	5.00	-	9.92	-	-	-	3.59	-	48.73	-	80.68	-
Increase / (Decrease) Value of Inv [Net]	-0.57	-	1.15	-	-	-	-7.95	-	-88.09	-	-102.21	-
Less: Outflow during the Quarter	19.19	-	23.52	-	-	-	18.86	-	244.52	-	293.79	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	205.26	-	253.51	-	-	-	263.46	-	6,183.60	-	7,183.47	-

INVESTMENT OF UNIT FUND	Pension Balanced Fund 2		Pension Capital Secure Fund 1		Pension Corporate Bond Fund 1		Pension Energy Fund 2		Pension Equity Fund 1		Pension Equity Fund 2	
	ULIF04801/01/10PBALANCE02121		ULIF00501/11/06PCAPTSEC01121		ULIF01901/03/08PCORBOND01121		ULIF06501/01/10PENRGYF02121		ULIF00601/11/06PEQUITYF01121		ULIF03204/12/08PEQUITYF02121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	83.75	40.80%	246.28	97.15%	-	-	-	-	-	-	-	-
State Government Securities	6.88	3.35%	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	10.69	5.21%	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	21.50	10.47%	-	-	-	-	-	-	-	-	-	-
Equity	36.89	17.97%	-	-	-	-	234.15	88.87%	4,845.99	78.37%	5,640.57	78.52%
Money Market Investments	41.20	20.07%	7.08	2.79%	-	-	25.95	9.85%	113.83	1.84%	133.52	1.86%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	200.91	97.88%	253.37	99.94%	-	-	260.10	98.73%	4,959.82	80.21%	5,774.09	80.38%
Current Assets:												
Accrued Interest	1.93	0.94%	0.00	0.00%	-	-	-	-	-	-	-	-
Dividend Receivable	0.01	0.00%	-	-	-	-	1.10	0.42%	2.03	0.03%	2.35	0.03%
Bank Balance	0.02	0.01%	0.01	0.00%	-	-	0.02	0.01%	0.04	0.00%	0.05	0.00%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	11.90	0.19%	13.62	0.19%
Other Current Assets (for Investments)	0.00	0.00%	0.19	0.07%	-	-	0.23	0.09%	0.00	0.00%	-	-
Less: Current Liabilities												
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.04	0.02%	0.06	0.02%	-	-	0.06	0.02%	1.72	0.03%	1.71	0.02%
Other Current Liabilities (for Investments)	-	-	-	-	-	-	0.00	0.00%	2.19	0.04%	2.84	0.04%
Sub Total (B)	1.92	0.93%	0.14	0.06%	-	-	1.29	0.49%	10.07	0.16%	11.47	0.16%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	2.43	1.18%	-	-	-	-	2.07	0.78%	437.44	7.07%	498.42	6.94%
Mutual funds	-	-	-	-	-	-	-	-	776.26	12.55%	899.49	12.52%
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	2.43	1.18%	-	-	-	-	2.07	0.78%	1,213.71	19.63%	1,397.91	19.46%
Total (A + B + C)	205.26	100.00%	253.51	100.00%	-	-	263.46	100.00%	6,183.60	100.00%	7,183.47	100.00%
Fund Carried Forward (as per LB 2)	205.26		253.51		-	-	263.46		6,183.60		7,183.47	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Pension Equity Fund 3		Pension Gift Fund 1		Pension Growth Fund 1		Pension Growth Fund 2		Pension Infrastructure Fund 2		Pension Midcap Fund 2	
	ULIF04901/01/10PEQUITYF03121		ULIF06401/03/08PGILTFUN01121		ULIF03304/12/08PGROWTHF01121		ULIF05001/01/10PGROWTHF02121		ULIF06601/01/10PINFRAS202121		ULIF05101/01/10PMIDCAPF02121	
Opening Balance (Market Value)	2,128.86	-	-	-	865.22	-	179.02	-	176.39	-	626.13	-
Add: Inflow during the Quarter	15.23	-	-	-	20.66	-	0.67	-	4.25	-	44.88	-
Increase / (Decrease) Value of Inv [Net]	-27.87	-	-	-	-4.13	-	-0.83	-	-0.94	-	12.11	-
Less: Outflow during the Quarter	106.07	-	-	-	44.28	-	7.47	-	16.81	-	36.28	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,010.14	-	-	-	837.48	-	171.39	-	162.89	-	646.84	-

INVESTMENT OF UNIT FUND	Pension Equity Fund 3		Pension Gift Fund 1		Pension Growth Fund 1		Pension Growth Fund 2		Pension Infrastructure Fund 2		Pension Midcap Fund 2	
	ULIF04901/01/10PEQUITYF03121		ULIF06401/03/08PGILTFUN01121		ULIF03304/12/08PGROWTHF01121		ULIF05001/01/10PGROWTHF02121		ULIF06601/01/10PINFRAS202121		ULIF05101/01/10PMIDCAPF02121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual						
Approved Investments (>=75%)												
Central Govt Securities	-	-	-	-	234.09	27.95%	54.99	32.09%	-	-	-	-
State Government Securities	-	-	-	-	21.81	2.60%	4.41	2.57%	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	32.07	3.83%	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	137.26	16.39%	21.64	12.63%	-	-	-	-
Equity	1,581.90	78.70%	-	-	305.05	36.43%	62.65	36.55%	141.71	87.00%	561.15	86.75%
Money Market Investments	22.42	1.12%	-	-	77.05	9.20%	21.47	12.53%	18.09	11.11%	19.22	2.97%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	1,604.32	79.81%	-	-	807.34	96.40%	165.15	96.36%	159.80	98.11%	580.38	89.72%
Current Assets:												
Accrued Interest	-	-	-	-	7.34	0.88%	1.71	1.00%	-	-	-	-
Dividend Receivable	0.64	0.03%	-	-	0.14	0.02%	0.03	0.01%	0.55	0.34%	-	-
Bank Balance	0.02	0.00%	-	-	0.03	0.00%	0.02	0.01%	0.02	0.01%	0.02	0.00%
Receivable for Sale of Investments	15.21	0.76%	-	-	-	-	-	-	0.49	0.30%	-	-
Other Current Assets (for Investments)	0.07	0.00%	-	-	0.25	0.03%	-	-	0.06	0.04%	0.04	0.01%
Less: Current Liabilities												
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.43	0.02%	-	-	0.24	0.03%	0.04	0.02%	0.04	0.02%	0.14	0.02%
Other Current Liabilities (for Investments)	-	-	-	-	-	-	0.00	0.00%	-	-	0.00	0.00%
Sub Total (B)	15.50	0.77%	-	-	7.53	0.90%	1.72	1.00%	1.08	0.67%	-0.08	-0.01%
Other Investments (<=25%)												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	137.70	6.85%	-	-	22.61	2.70%	4.52	2.64%	2.00	1.23%	66.55	10.29%
Mutual funds	252.62	12.57%	-	-	-	-	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	390.32	19.42%	-	-	22.61	2.70%	4.52	2.64%	2.00	1.23%	66.55	10.29%
Total (A + B + C)	2,010.14	100.00%	-	-	837.48	100.00%	171.39	100.00%	162.89	100.00%	646.84	100.00%
Fund Carried Forward (as per LB 2)	2,010.14		-	-	837.48		171.39		162.89		646.84	

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	Pension Money Market Fund 2		Pension Pure Equity Fund 2		RELIANCE ASSURED MATURITY DEBT	
	ULIF05201/01/10PMONMRKT02121		ULIF05301/01/10PPUEQTY02121		ULIF06720/12/11LASURMDEBT121	
Opening Balance (Market Value)	386.73	-	729.91	-	4,740.84	-
Add: Inflow during the Quarter	22.96	-	8.58	-	-	-
Increase / (Decrease) Value of Inv [Net]	1.96	-	3.42	-	30.10	-
Less: Outflow during the Quarter	86.71	-	23.78	-	43.79	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	324.93	-	718.13	-	4,727.15	-

INVESTMENT OF UNIT FUND	Pension Money Market Fund 2		Pension Pure Equity Fund 2		RELIANCE ASSURED MATURITY DEBT	
	ULIF05201/01/10PMONMRKT02121		ULIF05301/01/10PPUEQTY02121		ULIF06720/12/11LASURMDEBT121	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Central Govt Securities	281.11	86.51%	-	-	898.86	19.01%
State Government Securities	-	-	-	-	1,977.00	41.82%
Other Approved Securities	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	705.64	14.93%
Infrastructure Bonds	-	-	-	-	725.92	15.36%
Equity	-	-	669.66	93.25%	-	-
Money Market Investments	43.92	13.52%	24.69	3.44%	39.69	0.84%
Mutual funds	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	74.50	1.58%
Sub Total (A)	325.03	100.03%	694.35	96.69%	4,421.61	93.54%

Current Assets:	-	-	-	-	-	-
Accrued Interest	-	-	-	-	240.70	5.09%
Dividend Receivable	-	-	0.76	0.11%	-	-
Bank Balance	0.01	0.00%	0.02	0.00%	0.02	0.00%
Receivable for Sale of Investments	-	-	0.78	0.11%	-	-
Other Current Assets (for Investments)	0.00	0.00%	1.26	0.18%	-	-
Less: Current Liabilities	-	-	-	-	-	-
Payable for Investments	-	-	-	-	-	-
Fund Mgmt Charges Payable	0.07	0.02%	0.16	0.02%	0.76	0.02%
Other Current Liabilities (for Investments)	0.04	0.01%	0.00	0.00%	0.00	0.00%
Sub Total (B)	-0.09	-0.03%	2.67	0.37%	239.95	5.08%

Other Investments (<=25%)	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	65.59	1.39%
Equity	-	-	21.11	2.94%	-	-
Mutual funds	-	-	-	-	-	-
Venture funds	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (C)	-	-	21.11	2.94%	65.59	1.39%
Total (A + B + C)	324.93	100.00%	718.13	100.00%	4,727.15	100.00%
Fund Carried Forward (as per LB 2)	324.93	-	718.13	-	4,727.15	-

Date : 30-Jan-2022

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-27 - ULIP Fund Dec 2021
Form 3A

Unit Linked Insurance Business
Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd
Registration Number: 121

Link to Item 'C' of FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-2021

₹ Lacs

PARTICULARS	PENSION DISCONTINUED POLICY FUND		PENSION SMART FUND 1		TOTAL OF ALL FUNDS
	ULIF07029/08/13PDISPOLF01121		ULIF06810/09/12PSMARTFU01121		
Opening Balance (Market Value)	3,042.11	-	6,858.21	-	687,345.09
Add: Inflow during the Quarter	452.55	-	966.61	-	80,368.35
Increase / (Decrease) Value of Inv [Net]	16.90	-	-0.94	-	-5,948.85
Less: Outflow during the Quarter	532.60	-	922.01	-	81,721.12
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,978.96	-	6,901.87	-	680,043.46

INVESTMENT OF UNIT FUND	PENSION DISCONTINUED POLICY FUND		PENSION SMART FUND 1		TOTAL OF ALL FUNDS	
	ULIF07029/08/13PDISPOLF01121		ULIF06810/09/12PSMARTFU01121			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Central Govt Securities	98.09	3.29%	3,525.61	51.08%	81,968.53	12.05%
State Government Securities	2,280.01	76.54%	429.62	6.22%	48,285.93	7.10%
Other Approved Securities	-	-	-	-	-	-
Corporate Bonds	-	-	845.46	12.25%	8,412.52	1.24%
Infrastructure Bonds	-	-	948.62	13.74%	12,609.75	1.85%
Equity	-	-	-	-	400,909.39	58.95%
Money Market Investments	577.33	19.38%	842.00	12.20%	34,507.55	5.07%
Mutual funds	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	74.50	0.01%
Sub Total (A)	2,955.43	99.21%	6,591.31	95.50%	586,768.17	86.28%
Current Assets:						
Accrued Interest	27.29	0.92%	133.88	1.94%	2,685.19	0.39%
Dividend Receivable	-	-	-	-	192.05	0.03%
Bank Balance	0.03	0.00%	0.25	0.00%	10.94	0.00%
Receivable for Sale of Investments	-	-	-	-	3,649.69	0.54%
Other Current Assets (for Investments)	-	-	167.81	2.43%	2,047.07	0.30%
Less: Current Liabilities						
Payable for Investments	-	-	-	-	3,180.53	0.47%
Fund Mgmt Charges Payable	0.24	0.01%	1.46	0.02%	136.91	0.02%
Other Current Liabilities (for Investments)	3.55	0.12%	0.01	0.00%	616.22	0.09%
Sub Total (B)	23.53	0.79%	300.46	4.35%	4,651.28	0.68%
Other Investments (<=25%)						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	10.09	0.15%	75.69	0.01%
Equity	-	-	-	-	33,488.57	4.92%
Mutual funds	-	-	-	-	55,059.76	8.10%
Venture funds	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (C)	-	-	10.09	0.15%	88,624.02	13.03%
Total (A + B + C)	2,978.96	100.00%	6,901.87	100.00%	680,043.46	100.00%
Fund Carried Forward (as per LB 2)	2,978.96	-	6,901.87	-	680,043.46	-

Date : 30-Jan-2022

Signature: _____
Full name: Poornima Subramanian
Designation: Chief Financial Officer

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

L-28 - ULIP NAV

FORM - 3A

Name of the Insurer : Reliance Nippon Life Insurance Co Ltd.

Registration Number: 121

Link to FORM 3A (Part B)

STATEMENT AS ON : 31-Dec-2021

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

PART - C

₹ Lacs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	3/30/2011	Non Par	53,139.38	20.02	20.0169	19.8986	19.7307	19.5789	19.4355	2.99%	4.28%	20.0207
2	Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2/13/2006	Non Par	824.58	38.91	38.9110	39.0316	37.5558	36.7614	36.6930	6.04%	8.95%	39.2776
3	Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	1/31/2007	Non Par	550.27	34.94	34.9433	34.9843	33.6017	32.8199	32.6742	6.94%	9.98%	35.2435
4	Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	1/31/2007	Non Par	4.24	27.18	27.18	26.9986	26.8223	26.6616	26.5050	2.54%	3.70%	27.1782
5	Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	10/13/2008	Non Par	725.27	29.68	29.6759	29.6280	29.0008	28.6490	28.8650	2.81%	8.27%	29.8086
6	Group Energy Fund 1	ULGF01428/11/08GENERGF01121	12/18/2008	Non Par	2.29	42.34	42.3444	43.5503	36.7266	31.8705	27.5632	53.63%	18.70%	46.1465
7	Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	6/8/2009	Non Par	228.49	55.39	55.39	56.0930	50.3768	46.7017	44.2449	25.19%	16.23%	58.6799
8	Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	12/10/2008	Non Par	33.44	25.93	25.9256	25.8930	25.3653	25.0289	25.1907	2.92%	8.03%	26.0745
9	Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	1/31/2007	Non Par	77.76	36.22	36.2201	36.2952	34.3326	33.1541	32.6929	10.79%	11.41%	36.8847
10	Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	6/8/2009	Non Par	10.08	21.69	21.6881	22.0377	19.4343	17.8376	15.7663	37.56%	16.60%	22.9625
11	Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	6/8/2009	Non Par	22.29	58.39	58.3945	57.5031	51.4086	46.7214	40.6659	43.60%	17.89%	62.9832
12	Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	9/30/2008	Non Par	1,492.65	23.62	23.6212	23.4535	23.2848	23.1364	22.9844	2.77%	4.33%	23.6212
13	Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	12/15/2008	Non Par	51.48	58.82	58.8240	58.5725	51.9380	48.8105	46.5339	26.41%	17.08%	61.1152
14	Health Corporate Bond Fund 1	ULIF06301/02/08HCCORBOND01121	2/27/2008	Non Par	57.21	27.96	27.9564	27.9292	27.4179	27.1134	27.3520	2.21%	7.02%	28.0970
15	Health Energy Fund 1	ULIF06001/02/08HEENERGF01121	8/6/2008	Non Par	10.59	27.80	27.7993	28.5544	24.4429	21.9362	18.9114	47.00%	17.00%	30.3640
16	Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2/27/2008	Non Par	1,208.41	34.46	34.4617	34.9565	31.4239	29.1824	27.6708	24.54%	16.22%	36.5608
17	Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1/11/2010	Non Par	211.63	35.29	35.2866	35.7519	32.1556	29.8587	28.3791	24.34%	15.54%	37.3877
18	Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2/27/2008	Non Par	38.30	25.25	25.2478	25.2635	24.7762	24.4799	24.6646	2.36%	7.46%	25.4048

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
19	Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2/27/2008	Non Par	155.73	30.45	30.4487	30.6238	28.7243	27.6061	27.1208	12.27%	11.43%	31.2710
20	Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	8/6/2008	Non Par	17.11	17.52	17.5178	17.6969	15.5999	14.2619	12.6073	38.95%	15.65%	18.5221
21	Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	8/6/2008	Non Par	32.53	47.30	47.3044	46.7675	41.4630	37.6327	32.5644	45.26%	18.17%	51.4965
22	Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2/27/2008	Non Par	26.32	22.48	22.4805	22.3570	22.2374	22.1349	22.0300	2.04%	3.38%	22.4805
23	Health Pure Equity Fund 1	ULIF01601/02/08HPUEQTY01121	8/6/2008	Non Par	26.30	38.41	38.4059	38.2848	33.9341	31.9253	30.4215	26.25%	16.88%	39.9340
24	Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2/27/2008	Non Par	171.87	31.76	31.7629	32.0447	29.1919	27.4898	26.5237	19.75%	15.15%	33.1501
25	Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	8/9/2004	Non Par	10,485.39	38.99	38.9925	39.0739	37.2010	36.3255	36.2235	7.64%	8.09%	39.3705
26	Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	8/9/2004	Non Par	200.25	27.16	27.1649	27.0445	26.9270	26.8224	26.7271	1.64%	2.94%	27.1649
27	Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	6/11/2008	Non Par	25,507.84	26.90	26.9033	26.8717	26.2011	25.8927	26.1067	3.05%	6.94%	27.0303
28	Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	7/1/2010	Non Par	76.11	27.35	27.3457	27.3238	26.2004	25.8511	26.0531	4.96%	7.37%	27.4709
29	Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	6/11/2008	Non Par	2,289.69	29.56	29.5643	30.4205	25.9749	23.3546	20.1018	47.07%	17.14%	32.4251
30	Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	1/11/2010	Non Par	507.22	25.72	25.7200	26.4602	22.4856	20.1975	17.3633	48.13%	17.38%	28.2627
31	Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	8/9/2004	Non Par	11,617.97	94.86	94.8615	96.1549	86.5768	80.2990	76.1967	24.50%	15.62%	100.5755
32	Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	6/11/2008	Non Par	66,441.01	43.15	43.1471	43.7686	39.3436	36.5208	34.6382	24.57%	15.88%	45.7790
33	Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1/11/2010	Non Par	213,052.83	35.12	35.1246	35.6952	32.1807	29.8685	28.3371	23.95%	15.63%	37.3323
34	Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	6/11/2008	Non Par	4,542.14	25.07	25.0744	25.0746	24.5859	24.2920	24.4807	2.43%	7.48%	25.2254
35	Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	7/1/2010	Non Par	57.21	24.63	24.6261	24.6182	24.1224	23.8337	24.0222	2.51%	7.68%	24.7779
36	Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	8/9/2004	Non Par	1,214.60	47.37	47.3664	47.6035	45.0627	43.5664	42.9727	10.22%	10.59%	48.4104
37	Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	11/29/2007	Non Par	1,339.21	29.31	29.3058	29.4497	27.8259	26.8812	26.5162	10.52%	11.19%	29.9308
38	Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	3/1/2007	Non Par	929.56	37.89	37.8870	38.1242	35.6833	34.2422	33.5971	12.77%	12.23%	38.9582
39	Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1/11/2010	Non Par	55.90	28.60	28.6037	28.7790	27.0062	25.9634	25.4954	12.19%	11.53%	29.3815
40	Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	3/1/2007	Non Par	2,735.42	38.72	38.7233	38.9330	35.9093	34.2927	33.4733	15.68%	12.28%	40.0072
41	Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1/21/2010	Non Par	97.63	28.86	28.8582	29.0229	27.0617	25.8598	25.2919	14.10%	12.32%	29.7373
42	Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	9/8/2010	Non Par	9,800.09	13.71	13.7123	13.6639	13.4057	13.2340	13.4242	2.15%	-1.92%	15.6816
43	Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	6/8/2011	Non Par	1,154.63	15.52	15.5229	15.4585	15.1887	15.0148	15.3385	1.20%	-2.09%	17.9310
44	Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	6/11/2008	Non Par	2,402.76	18.21	18.2096	18.4168	16.1780	14.7896	13.0623	39.41%	16.29%	19.2964
45	Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1/11/2010	Non Par	908.89	18.81	18.8063	19.0019	16.7339	15.2634	13.4626	39.69%	16.49%	19.8986
46	Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	6/11/2008	Non Par	3,095.84	46.20	46.2027	45.4225	40.1217	36.4825	31.6299	46.07%	19.05%	50.1985
47	Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1/11/2010	Non Par	4,737.12	42.97	42.9687	41.7170	36.8699	33.3781	28.8989	48.69%	19.97%	46.1040
48	Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	6/11/2008	Non Par	15,690.89	22.18	22.18	22.0507	21.9323	21.8234	21.7161	2.14%	3.56%	22.1801
49	Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	7/1/2010	Non Par	144.87	21.70	21.6994	21.5622	21.4308	21.3109	21.1909	2.40%	3.83%	21.6994
50	Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	4/9/2007	Non Par	3,381.28	28.92	28.9204	28.9051	28.1577	27.8045	28.0208	3.21%	6.59%	29.0643

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

ULIP FUNDS

Insurer:

Reliance Nippon Life Insurance Co. Ltd.

Date:

31-Dec-2021

(₹ in Lacs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st Dec, 2021	As % of total for this class	As at 31st Dec, 2020	As % of total for this class	As at 31st Dec, 2021	As % of total for this class	As at 31st Dec, 2020	As % of total for this class
Break down by credit rating								
AAA rated	36,606.93	19.70	49,110.87	27.27	36,256.08	19.36	47,765.94	26.48
AA or better	1,177.20	0.63	556.57	0.31	1,170.67	0.63	537.97	0.30
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any Other								
SOVEREIGN	130,254.46	70.08	121,505.53	67.46	132,026.92	70.50	121,195.21	67.19
A1+ /F1+ /P1+ /PR1+	17,821.37	9.59	8,319.06	4.62	17,821.37	9.52	8,319.06	4.61
A1 /F1 /P1	-	-	-	-	-	-	-	-
A4	-	-	-	-	-	-	-	-
C	-	-	-	-	-	-	-	-
D	-	-	625.00	0.35	-	-	2,553.68	1.42
Non-Rated	-	-	-	-	-	-	-	-
	185,859.96	100.00	180,117.03	100.00	187,275.04	100.00	180,371.87	100.00
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	82,688.38	44.49	82,522.09	45.82	83,280.01	44.47	82,542.92	45.76
more than 1 year and upto 3 years	19,942.74	10.73	14,688.34	8.15	20,040.41	10.70	16,139.07	8.95
More than 3 years and up to 7 years	35,426.07	19.06	22,040.12	12.24	35,802.09	19.12	21,514.48	11.93
More than 7 years and up to 10 years	28,201.31	15.17	49,084.70	27.25	28,191.58	15.05	48,454.36	26.86
More than 10 years and up to 15 years	14,355.96	7.72	9,192.26	5.10	14,648.17	7.82	9,204.79	5.10
More than 15 years and up to 20 years	-	-	-	-	-	-	-	-
Above 20 years	5,245.51	2.82	2,589.54	1.44	5,312.79	2.84	2,516.25	1.40
	185,859.96	100.00	180,117.03	100.00	187,275.04	100.00	180,371.87	100.00
Breakdown by type of the issuer								
a. Central Government	98,654.71	53.08	134,539.41	74.70	99,630.71	53.20	134,266.53	74.44
b. State Government	48,285.93	25.98	5,128.00	2.85	49,082.38	26.21	5,090.57	2.82
c. Corporate Securities	38,919.32	20.94	40,449.62	22.46	38,561.94	20.59	41,014.77	22.74
	185,859.96	100.00	180,117.03	100.00	187,275.04	100.00	180,371.87	100.00

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

NON-ULIP FUNDS

Insurer:

Reliance Nippon Life Insurance Co. Ltd.

Date:

31-Dec-2021
(₹ in Lacs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st Dec, 2021	As % of total for this class	As at 31st Dec, 2020	As % of total for this class	As at 31st Dec, 2021	As % of total for this class	As at 31st Dec, 2020	As % of total for this class
Break down by credit rating								
AAA rated	459,967.01	23.54	473,227.72	25.98	434,455.31	23.37	438,803.60	26.59
AA or better	4,677.14	0.24	2,704.19	0.15	4,464.93	0.24	2,442.44	0.15
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any Other								
SOVEREIGN	1,489,506.99	76.22	1,343,743.22	73.76	1,420,090.05	76.39	1,207,053.85	73.14
A1+ /F1+ /P1+ /PR1+	-	0.00	-	0.00	-	-	-	-
A1 /F1 /P1	-	0.00	-	0.00	-	-	-	-
A2	-	-	-	-	-	-	-	-
A4	-	-	-	-	-	-	-	-
C	-	-	-	-	-	-	-	-
D	-	-	2,000.00	0.11	-	-	1,987.74	0.12
Non-Rated	-	-	-	-	-	-	-	-
	1,954,151.14	100.00	1,821,675.12	100.00	1,859,010.30	100.00	1,650,287.63	100.00
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	125,893.70	6.44	124,935.68	6.86	125,849.59	6.77	124,674.91	7.55
more than 1 year and upto 3years	33,887.00	1.73	37,127.70	2.04	32,573.65	1.75	34,580.95	2.10
More than 3 years and up to 7years	155,341.16	7.95	66,760.41	3.66	143,901.07	7.74	60,997.36	3.70
More than 7 years and up to 10 years	327,645.33	16.77	328,218.44	18.02	309,647.75	16.66	298,450.11	18.08
More than 10 years and up to 15 years	349,837.34	17.90	368,748.91	20.24	335,979.99	18.07	337,729.99	20.46
More than 15 years and up to 20 years	267,112.40	13.67	245,008.31	13.45	247,226.41	13.30	219,769.18	13.32
Above 20 years	694,434.21	35.54	650,875.66	35.73	663,831.84	35.71	574,085.13	34.79
	1,954,151.14	100.00	1,821,675.12	100.00	1,859,010.30	100.00	1,650,287.63	100.00
Breakdown by type of the issuer								
a. Central Government	1,196,398.27	61.22	1,058,544.13	58.11	1,145,012.87	61.59	955,013.57	57.87
b. State Government	377,802.98	19.33	367,529.09	20.18	359,771.44	19.35	334,370.28	20.26
c. Corporate Securities	379,949.90	19.44	395,601.91	21.72	354,225.99	19.05	360,903.78	21.87
	1,954,151.14	100.00	1,821,675.12	100.00	1,859,010.30	100.00	1,650,287.63	100.00

Note

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- The detail of ULIP and Non-ULIP will be given separately.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PART-A Related Party Transactions

Sr. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ in Lakhs)			
				For the Quarter ended on 31st December, 2021	Upto the Quarter ended on 31st December, 2021	For the Quarter ended on 31st December, 2020	Upto the Quarter ended on 31st December, 2020
1	Mr. Ashish Vohra	Key Managerial Personnel	Remuneration Premium Received	86.16 2.07	1,000.73 2.07	694.90 -	1,048.93 -
2	Indira Parikh	Independent Director	General Management Program Fees for Antardisha	4.00	4.00	-	-
3	Reliance Capital Limited	Holding Company	Group Insurance Premium Income Software Maintenance & IT Infrastructure Management Charges	6.83 49.81	6.70 192.53	5.73 20.06	5.73 158.12
4	Nippon Life Insurance Company	Investing party in respect of which the company is an associate	Management Fees Sitting Fees Reimbursement Hotel & Travelling Expenses	- 4.00 -	- 13.00 -	900.00 4.30 -	900.00 10.30 -
5	Reliance Commodities Limited	Fellow subsidiary	Group Insurance Premium Income	(0.00)	(0.00)	(0.28)	(0.40)
6	Reliance Commercial Finance Limited	Fellow subsidiary	Group Insurance Premium Income Rent Paid Group Claim Paid	9.50 - 1.85	(0.31) 1.79 47.41	79.60 - 41.97	(0.93) - 41.97
7	Reliance Financial Limited	Fellow subsidiary	Group Insurance Premium Income	(0.00)	0.05	0.23	0.51
8	Reliance Money Solution Private Limited	Fellow subsidiary	Group Insurance Premium Income	-	-	-	(0.13)
9	Reliance General Insurance Company Limited	Fellow subsidiary	Group Insurance Premium Income Rent Paid Insurance Expense Advance for Insurance Expense Car Insurance Expense Transit Insurance Employee Health Check Up	314.53 0.72 - - 0.10 0.10 0.91	316.69 2.15 836.81 - 0.10 0.10 3.38	89.77 0.72 32.00 - - - -	87.16 2.15 833.06 0.85 - - -
10	Reliance Securities Limited	Fellow subsidiary	Group Insurance Premium Income Brokerage Paid Commission paid	0.13 - 125.91	(0.22) - 515.51	1.98 - 306.34	2.07 2.35 657.80

PART-B Related Party Transaction Balances - As at 31st December, 2021

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹. in Lakhs)
1	Reliance Capital Limited	Holding Company	2.48 829.00	Receivable Payable	NA NA	NA NA	NA NA	NA NA
2	Nippon Life Insurance Company	Investing party in respect of which the company is an associate	9.10	Payable	NA	NA	NA	NA
3	Reliance Commodities Limited	Fellow subsidiary	0.01	Receivable	NA	NA	NA	NA
4	Reliance Commercial Finance Limited	Fellow subsidiary	2.28 15.02	Receivable Payable	NA NA	NA NA	NA NA	NA NA
5	Reliance Financial Limited	Fellow subsidiary	4.07	Receivable	NA	NA	NA	NA
6	Reliance General Insurance Company Limited	Fellow subsidiary	1.24 38.94 26.03	Receivable Payable Payable	NA NA NA	NA NA NA	NA NA NA	NA NA NA
7	Reliance Securities Limited	Fellow subsidiary	1.47 70.62	Receivable Payable	NA NA	NA NA	NA NA	NA NA

PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer: **Reliance Nippon Life Insurance Company Limited**

Date: **1/2/2022**

BOD and Key Person information

**2020-21
October 1, 2021 - December 31, 2021**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Shri. Santosh B. Nayar	Chairman & Independent Director	NIL
2	Shri. Rajendra Chitale	Independent Director	NIL
3	Prof. Indira J. Parikh	Independent Director	NIL
4	Shri. D. Varadarajan	Independent Director	NIL
5	Shri. Tomohiro Yao	Non Executive Director	NIL
6	Shri. Ashish Vohra	Executive Director & Chief Executive Officer	NIL
7	Shri. Amitabh Jhunjhunwala	Non Executive Director	Ceased to be a Director w.e.f November 30, 2021
8	Dr. Thomas Mathew	Independent Director	NIL
9	Shri. Kazuyuki Saigo	Non Executive Director	NIL
10	Shri. Anil D. Ambani	Non Executive Director	Ceased to be a Director w.e.f November 29, 2021

KEY MANAGEMENT PERSON (KMP)

1	Shri Ashish Vohra	Executive Director & Chief Executive Officer	NIL
2	Shri. S.V. Sunder Krishnan	Chief Risk Officer	NIL
3	Ms. Poornima Subramanian	Chief Financial Officer	NIL
4	Shri. Pradeep Thapliyal	Appointed Actuary & Officiating Chief Investment Officer	NIL
5	Ms. Jyoti Vaswani	Chief Investment Officer	NIL
6	Shri Harshit Agarwal	Principal Compliance Officer	NIL
7	Mrs. Ekta Thakurel	Company Secretary	NIL

Note: Shri Venkata Rao Yadagani was appointed as an Additional Director (Category: Non-Executive Director) w.e.f. January 27, 2022 subject to shareholders approval at the ensuing General Meeting of the Company

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at 31 December 2021

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Form Code: KT-3

Classification: **Total Business**

Registration Number: 18-47104

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	2,552,783.37
	Deduct:		
02	Mathematical Reserves	2	2,514,414.82
03	Other Liabilities	3	-
04	Excess in Policyholders' funds (01-02-03)		38,368.55
05	Available Assets in Shareholders Fund:	4	130,828.42
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds (05-06)		130,828.42
08	Total ASM (04)+(07)		169,196.97
09	Total RSM		73,636.24
10	Solvency Ratio (ASM/RSM)		230%

Notes:

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/c;

L-33 - NPA's

FORM 7

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd

Registration No: 121

Statement As On : 31st December 2021

Details Of Non-Performing Assets - Quarterly

Name of Fund: Life _____

₹ Lacs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5) *	352,138.93	365,218.42	-	-	8,318.25	7,350.09	1,614,342.16	1,450,123.64	1,974,799.35	1,822,692.16
2	Gross NPA	-	7,950.98	-	-	-	-	24,370.00	24,370.00	24,370.00	32,320.98
3	% of Gross NPA on Investment Assets (2/1)	-	2.18%	-	-	-	-	1.51%	1.68%	1.23%	1.77%
4	Provision made on NPA	-	5,963.23	-	-	-	-	24,370.00	24,370.00	24,370.00	30,333.23
5	Provision as a % of NPA (4/2)	-	75.00%	-	-	-	-	100.00%	100.00%	100.00%	93.85%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	352,138.93	359,255.19	-	-	8,318.25	7,350.09	1,589,972.16	1,425,753.64	1,950,429.35	1,792,358.92
8	Net NPA (2-4)	-	1,987.74	-	-	-	-	-	-	-	1,987.74
9	% of Net NPA to Net Investment Assets (8/7)	-	0.55%	-	-	-	-	-	-	-	0.11%
10	Write off made during the period	-	-	-	-	-	-	-	-	4,245.75	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date : 28-Jan-2022

Signature: _____

Full name: Poornima Subramanian

Designation: Chief Financial Officer

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board
- 8.* Investments Assets (As per Form 5) in point number 1 is shown as gross investment without deducting provisions hence point 1 can not be reconciled with form 5, however Net Investment Assets (1-4) as per point 7 is matching with form 5.
9. DHFL final resolution is completed and we recovered 46%. Unrecovered amount of Rs.42.46 crs shown as NPA with 100% provision in last quarter and the same has been written of as on 29.10.21 after board approval.

L-33 - NPA's

FORM 7

Name of Fund: Pension

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd

Registration No: 121

Statement As On : 31st December 2021

Details Of Non-Performing Assets - Quarterly

₹ Lacs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5)	2,087.06	2,093.31	-	-	-	-	29,024.15	25,184.53	31,111.20	27,277.85
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	2,087.06	2,093.31	-	-	-	-	29,024.15	25,184.53	31,111.20	27,277.85
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date : 28-Jan-2022

Signature: _____

Full name: Poornima Subramanian

Designation: Chief Financial Officer

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

L-33 - NPA's

FORM 7

Name of Fund: Unit Linked

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: **Reliance Nippon Life Insurance Co Ltd**

Registration No: **121**

Statement As On : **31st December 2021**

Details Of Non-Performing Assets - Quarterly

₹ Lacs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)	YTD (As on date)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 5) *	21,097.96	27,531.62	-	-	17,895.87	10,879.49	644,610.58	573,639.51	683,604.40	612,050.61
2	Gross NPA **	-	1,875.00	-	-	-	-	3,560.94	3,560.94	3,560.94	5,435.94
3	% of Gross NPA on Investment Assets (2/1)	-	6.81%	-	-	-	-	0.55%	0.62%	0.52%	0.89%
4	Provision made on NPA	-	1,250.00	-	-	-	-	3,560.94	3,560.94	3,560.94	4,810.94
5	Provision as a % of NPA (4/2)	-	66.67%	-	-	-	-	100.00%	100.00%	100.00%	88.50%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	21,097.96	26,281.62	-	-	17,895.87	10,879.49	641,049.64	570,078.56	680,043.46	607,239.67
8	Net NPA (2-4)	-	625.00	-	-	-	-	-	-	-	625.00
9	% of Net NPA to Net Investment Assets (8/7)	-	2.38%	-	-	-	-	-	-	-	0.10%
10	Write off made during the period	-	-	-	-	-	-	-	-	715.67	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date : 28-Jan-2022

Signature: _____

Full name: **Poornima Subramanian**

Designation: **Chief Financial Officer**

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board
- 8.* Investments Assets (As per Form 5) in point number 1 is shown as gross investment without deducting provisions hence point 1 can not be reconciled with form 5, however Net Investment Assets (1-4) as per point 7 is matching with form 5.
9. DHFL final resolution is completed and we recovered 46%. Unrecovered amount of Rs.7.16crs (Net of fair value loss) shown as NPA with 100% provision against it and the same aslo has been written of as on 29.10.21 after board approval

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd
Registration Number: 121
Statement As on : 31st December, 2021
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : Life Fund

₹ Lacs

NO.	CATEGORY OF INVESTMENT	COI	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹						
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²			
1	Central Government Securities																
	Central Government Bonds	CGSB	1,028,114.63	19,243.18	1.87%	1.87%	1,004,993.02	56,365.57	5.61%	5.61%	801,493.21	46,593.26	5.81%	5.81%			
	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	-	-	-	-	2,497.99	3.66	0.15%	0.15%	4,999.56	0.87	0.02%	0.02%			
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Other Approved Securities (excluding Infrastructure Investments)																
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Bonds	SGGB	348,314.63	6,716.47	1.93%	1.93%	342,058.02	19,776.64	5.78%	5.78%	304,049.75	18,032.74	5.93%	5.93%			
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS																
	(a) Housing & Loans to State Govt for Housing / FEE																
	Bonds/Debentures issued by NHB	HTDN	26,544.62	571.58	2.15%	2.15%	26,345.05	1,714.87	6.51%	6.51%	26,834.44	1,859.20	6.93%	6.93%			
	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Infrastructure Investments																
	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	271,251.89	5,496.83	2.03%	2.03%	274,544.62	16,303.00	5.94%	5.94%	257,340.56	15,308.64	5.95%	5.95%			
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	7,534.97	-	-	-	6,429.91	175.96	2.74%	2.74%	6,356.81	-406.14	-6.39%	-6.39%			
	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,602.64	329.00	12.64%	12.64%	3,292.95	448.14	13.61%	13.61%	5,219.61	140.17	2.69%	2.69%			
	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - CPs	IPCP	-	-	-	-	4,997.96	3.45	0.07%	0.07%	6,979.65	59.59	0.85%	0.85%			
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Long Term Bank Bonds Approved Investment	ILBI	19,472.59	401.79	2.06%	2.06%	19,479.98	1,180.91	6.06%	6.06%	19,527.32	1,183.72	6.06%	6.06%			
	(c) Approved Investments																
	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	65,740.90	508.00	0.77%	0.77%	64,093.09	8,386.63	13.09%	13.09%	77,549.79	10,676.39	13.77%	13.77%			
	PSU - Equity shares - Quoted	EAEQ	2,369.86	29.44	1.24%	1.24%	2,712.45	534.67	19.71%	19.71%	437.83	73.62	16.82%	16.82%			
	ATI - Bonds	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBLI	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1,920.21	63.76	3.32%	3.32%	1,369.77	173.84	12.69%	12.69%	3,585.39	610.25	17.02%	17.02%			
	Application Money	ECAM	11,213.05	21.87	0.20%	0.20%	10,631.52	29.42	0.28%	0.28%	9,800.01	6.20	0.06%	0.06%			
	Corporate Securities - Debentures	ECOS	33,312.87	697.90	2.09%	2.09%	31,976.30	2,015.96	6.30%	6.30%	33,421.63	1,444.54	4.32%	4.32%			
	Deposits - Repo / Reverse Repo	ECMR	53,674.44	456.75	0.85%	0.85%	42,041.76	1,041.60	2.48%	2.48%	52,066.31	1,172.52	2.25%	2.25%			
	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	MF - Gilt / Gsec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by Non PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Units of Invit	EUIT	15,902.74	223.30	1.40%	1.40%	16,121.79	1,402.47	8.70%	8.70%	16,409.11	1,307.22	7.97%	7.97%			
	Net Current Assets	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Other Investments																
	Debentures / Bonds / CPs / Loans etc. - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSU & Unlisted)	OEPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (incl Co-op Societies)	OESH	2,895.98	751.15	25.94%	25.94%	3,315.28	2,706.45	81.64%	81.64%	9,504.94	-222.80	-2.34%	-2.34%			
	Reclassified Equity Shares (incl Co-op Societies)	ORAE	9,372.03	-	-	-	9,565.87	674.10	7.05%	7.05%	18,200.63	504.46	2.77%	2.77%			
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	1,325.66	-685.07	-51.68%	-51.68%			
	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	1,987.74	1,717.48	86.40%	86.40%	1,987.74	-	-	-			
	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	4,214.68	106,983.33	2.54%	2.54%	4,360.85	330.89	7.59%	7.59%	6,444.48	406.83	6.31%	6.31%			
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	OETP	138.47	-	-	-	155.16	5.93	3.82%	3.82%	-	-	-	-	-	-	-
	Passively Managed Equity ETF	OETF	500.08	-	-	-	500.08	-	-	-	517.45	23.41	4.52%	4.52%			
	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OWCS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	OWPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans	HOBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category I)	OAFI	551.09	-	-	-	552.87	100.83	18.24%	18.24%	1,430.51	102.27	7.15%	7.15%			
	Alternate Investment Funds (Category II)	OAFB	6,074.85	209.24	3.44%	3.44%	5,940.20	499.28	8.41%	8.41%	5,704.65	394.45	6.91%	6.91%			
	ATI - Bonds	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	-	-	-
	TOTAL		1,911,717.22	35,827.25	1.87%	1.87%	1,879,964.25	115,591.74	6.15%	6.15%	1,671,187.04	98,586.33	5.90%	5.90%			

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 30-Jan-2022

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 All Investment Figures are net of provision for diminution on investment

Signature: _____

Full name: Poornima Subramanian

Designation : Chief Financial Officer

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd
Registration Number: 121
Statement As on : 31st December, 2021
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : PENSION AND GENERAL ANNUITY FUND

₹ Lacs

NO.	CATEGORY OF INVESTMENT	COI	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³						
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²			
1	Central Government Securities																
	Central Government Bonds	CGSB	16,306.97	257.39	1.58%	1.58%	15,310.15	704.67	4.60%	4.60%	14,181.64	679.86	4.79%	4.79%			
	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Other Approved Securities (excluding Infrastructure Investments)																
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Bonds	SGGB	10,844.13	183.76	1.69%	1.69%	10,745.07	545.32	5.08%	5.08%	7,075.08	400.57	5.66%	5.66%			
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS																
	(a) Housing & Loans to State Govt for Housing / FEE																
	Bonds/Debentures issued by NHB	HTDN	-	-	-	-	-	-	-	-	480.37	17.43	3.63%	3.63%			
	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Infrastructure Investments																
	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	2,088.18	38.48	1.84%	1.84%	2,090.25	115.62	5.53%	5.53%	1,990.12	113.85	5.72%	5.72%			
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - CPs	ICP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Long Term Bank Bonds Approved Investment	ILBI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Approved Investments																
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	PSU - Equity shares - Quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	AT1 - Bonds	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Repo / Reverse Repo	ECAR	1,224.94	10.39	0.85%	0.85%	1,098.72	27.01	2.46%	2.46%	1,198.35	26.01	2.17%	2.17%			
	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks (Group)	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	MF - Gilt / Gsec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by Non PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Units of Invit	EUIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Current Assets	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Other Investments																
	Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Equity Shares (incl Co-op Societies)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	AT1 - Bonds	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		30,464.22	490.03	1.61%	1.61%	29,244.18	1,392.63	4.76%	4.76%	24,925.56	1,237.73	4.97%	4.97%			

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 30-Jan-2022

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Signature: _____
Full name: Poornima Subramanian
Designation : Chief Financial Officer

Name of the Insurer: Reliance Nippon Life Insurance Co Ltd

Registration Number: 121

Statement As on : 31st December, 2021

Statement of Investment and Income on Investment

Name of the Fund : Linked Fund

Periodicity of Submission: Quarterly

₹ Lacs

NO.	CATEGORY OF INVESTMENT	COI	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹						
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²			
1	Central Government Securities																
	Central Government Bonds	CGSB	68,784.28	243.38	0.35%	0.35%	67,366.62	2,780.57	4.13%	4.13%	57,179.26	4,287.43	7.50%	7.50%			
	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	14,264.94	129.52	0.91%	0.91%	29,667.15	785.53	2.65%	2.65%	54,226.76	1,650.33	3.04%	3.04%			
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Other Approved Securities (excluding Infrastructure Investments)																
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Bonds	SGGB	44,728.67	290.62	0.65%	0.65%	30,411.69	1,001.01	3.29%	3.29%	5,207.31	288.53	5.54%	5.54%			
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS																
	(a) Housing & Loans to State Govt for Housing / FEE																
	Bonds/Debentures Issued by NHB	HTDN	5,569.64	34.25	0.61%	0.61%	5,980.32	262.24	4.39%	4.39%	7,273.54	519.81	7.15%	7.15%			
	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Infrastructure Investments																
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	-	-	-	-	-	-	3,311.49	-85.93	-2.99%	-2.99%			
	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	14,337.92	109.75	0.77%	0.77%	15,642.99	758.70	4.85%	4.85%	22,070.25	2,225.33	10.08%	10.08%			
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	25,769.63	258.86	1.00%	1.00%	23,373.04	6,428.50	27.50%	27.50%	18,142.18	3,882.08	21.40%	21.40%			
	Infrastructure - PSU - Equity shares - Quoted	ITPE	11,404.63	-641.01	-5.62%	-5.62%	12,957.18	1,973.68	15.23%	15.23%	12,043.73	3,117.86	25.89%	25.89%			
	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	2,280.58	19.39	0.85%	0.85%			
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Long Term Bank Bonds Approved Investment	ILBI	-	-	-	-	-	-	-	-	538.84	23.74	4.41%	4.41%			
	(c) Approved Investments																
	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	360,341.07	-3,378.68	-0.94%	-0.94%	321,262.02	64,237.20	20.00%	20.00%	267,854.82	138,668.19	51.77%	51.77%			
	PSU - Equity shares - Quoted	EAEQ	11,397.72	-658.91	-5.78%	-5.78%	12,133.06	2,029.80	16.73%	16.73%	9,153.82	1,100.96	12.03%	12.03%			
	AT1 - Bonds	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	74.50	4.26	5.72%	5.72%	74.50	12.46	16.72%	16.72%	74.50	11.35	15.24%	15.24%			
	Application Money	ECAH	-	-	-	-	-	-	-	-	1,950.00	0.62	0.03%	0.03%			
	Corporate Securities - Debentures	ECOS	3,340.96	35.66	1.07%	1.07%	2,924.89	147.42	5.04%	5.04%	6,399.04	617.92	9.66%	9.66%			
	Deposits - Repo / Reverse Repo	ECMR	17,231.05	146.11	0.85%	0.85%	22,763.96	557.92	2.45%	2.45%	20,468.92	464.41	2.27%	2.27%			
	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks (Group)	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	MF - Gilt / Gsec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	16,700.71	183.98	1.10%	1.10%	13,649.30	445.76	3.27%	3.27%	1,092.38	53.04	4.86%	4.86%			
	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I & II Capital issued by Non PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Units of Invit	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Current Assets	ENCA	4,651.28	-	-	-	4,651.28	-	-	-	-275.25	-	-	-	-	-	-
	(d) Other Investments																
	Debentures / Bonds / CPs / Loans etc. - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	2,523.80	107.27	4.25%	4.25%	1,525.37	-46.85	-3.07%	-3.07%	52.45	-12.64	-24.11%	-24.11%			
	Equity Shares (incl Co-op Societies)	OESH	16,305.91	2,275.33	13.95%	13.95%	10,762.22	3,793.89	35.25%	35.25%	6,034.41	1,182.76	19.60%	19.60%			
	Reclassified Equity Shares (incl Co-op Societies)	ORAE	14,005.18	-578.75	-4.13%	-4.13%	12,358.57	1,406.63	11.38%	11.38%	11,217.14	4,215.28	37.58%	37.58%			
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	574.15	-32.56	-5.67%	-5.67%	131.75	85.85	65.16%	65.16%			
	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	1,271.43	534.33	42.03%	42.03%	625.00	-	-	-			
	Infrastructure - Debentures / Bonds / CPs / loans	IODS	141.61	2.05	1.45%	1.45%	224.55	6.25	2.79%	2.79%	318.77	19.79	6.21%	6.21%			
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Passively Managed Equity ETF (Promoter Group)	OETP	5,459.98	-305.18	-5.59%	-5.59%	3,171.77	-30.69	-0.97%	-0.97%	395.95	218.69	55.23%	55.23%			
	Passively Managed Equity ETF	OETF	50,559.53	-1,634.01	-3.23%	-3.23%	37,256.93	3,029.24	8.13%	8.13%	1,413.46	753.90	53.34%	53.34%			
	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMCS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	AT1 - Bonds	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		687,593.02	-3,375.50	-0.49%	-0.49%	630,003.00	90,081.03	14.30%	14.30%	509,181.10	163,308.69	32.07%	32.07%			

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 30-Jan-2022

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFN) level and also at consolidated level.

5 YTD Income on Investment shall be reconciled with figures in P&L and Revenue account

Signature: _____

Full name: Poornima Subramanian

Designation : Chief Financial Officer

L-35 Downgrading of Investments

FORM - 2

PART - A

Name of the Insurer : Reliance Nippon Life Insurance Co Ltd.

Registration Number: 121

Statement As on : 31st December, 2021

Name of Fund LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								
1	9.00% YES BANK AT1_Call_ 18-10-2022_Perpetual	OAPB	-	12/29/2017	ICRA	AA	D	3/6/2020	100% provision made on exposure of Rs.243.7 crore. Therefore net exposure is Nil
5	9.00% IHFL NCD 26-09-2026 VI_Cat_3&4	ECOS	2,443.12	9/30/2016	CARE	AAA	AA	2/17/2020	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full name : Poornima Subramanian

Designation : Chief Financial Officer

Date: 28-Jan-2022

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5 All investment Figures are net of provision for diminution on investment

L-35 Downgrading of Investments

FORM - 2

PART - A

Name of the Insurer : Reliance Nippon Life Insurance Co Ltd.

Registration Number: 121

Statement As on : 31st December, 2021

Name of Fund PENSION, GENERAL ANNUITY FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
		-----NIL-----							
B.	<u>As on Date</u> ²								
		-----NIL-----							

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 28-Jan-2022

Signature: _____

Full name : Poornima Subramanian

Designation : Chief Financial Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

L-35 Downgrading of Investments

FORM - 2

PART - A

Name of the Insurer : Reliance Nippon Life Insurance Co Ltd.

Registration Number: 121

Statement As on : 31st December, 2021

Name of Fund LINKED FUNDS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								
1	9.00% IHFL NCD 30-06-2026	ECOS	547.06	9/1/2016	CARE	AAA	AA	2/17/2020	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Date: 28-Jan-2022

Full name : Poornima Subramanian

Designation : Chief Financial Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Date: December 31, 2021

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Business Acquisition through Different Channels (Group)

Sl.No.	Channels	FOR THE QUARTER ENDED ON 31ST DECEMBER, 2021			FOR THE QUARTER ENDED ON 31ST DECEMBER, 2020			UPTO THE QUARTER ENDED ON 31ST DECEMBER, 2021			UPTO THE QUARTER ENDED ON 31ST DECEMBER, 2020		
		No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)	No. of Schemes	No. of Lives Covered	Premium (₹ Lakhs)
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	1	28,645	9	1	37	1	6	29,953	31	2	1,194	4
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	27	128,543	13,153	33	213,264	7,737	70	150,818	21,982	60	156,164	9,189
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total	28	157,188	13,162	34	213,301	7,738	76	180,771	22,013	62	157,358	9,193
	Referral Arrangements	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total	28	157,188	13,162	34	213,301	7,738	76	180,771	22,013	62	157,358	9,193

Name of the Insurer: Reliance Nippon Life Insurance Company Limited

Business Acquisition through Different Channels (Individual)

Sl. No.	Channels	FOR THE QUARTER ENDED ON 31ST DECEMBER, 2021		FOR THE QUARTER ENDED ON 31ST DECEMBER, 2020		UPTO THE QUARTER ENDED ON 31ST DECEMBER, 2021		UPTO THE QUARTER ENDED ON 31ST DECEMBER, 2020	
		No. of Policies	Premium (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)	No. of Policies	Premium (₹ Lakhs)
1	Individual agents	13,718	12,644	14,344	8,325	40,612	28,414	45,065	23,363
2	Corporate Agents-Banks	1,373	444	938	241	3,187	994	2,687	667
3	Corporate Agents -Others	2,588	873	4,593	1,428	8,415	2,784	9,329	2,665
4	Brokers	1,544	600	2,922	897	3,873	1,406	6,147	2,133
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	18,265	13,357	25,387	14,106	54,552	33,181	68,329	33,190
	- Online (Through Company Website)	1	2	33	22	14	15	135	50
	- Others	18,264	13,355	25,354	14,084	54,538	33,166	68,194	33,140
7	IMF	-	-	-	-	-	-	-	-
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	-	0	53	4	-	5	201	14
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total	37,488	27,919	48,237	25,001	110,639	66,784	131,758	62,032
	Referral Arrangements	-	-	-	-	-	-	-	-
	Grand Total	37,488	27,919	48,237	25,001	110,639	66,784	131,758	62,032

Note:

1. No of Policies stand for no. of policies sold

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Ageing of Claims - Individual Business									
Sr. No	Types of Claims	No of Claims paid FOR THE QUARTER ENDED ON 31st December, 2021						Total No. of claims paid	Total amount of claims paid (₹ in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	21,806	6	-	-	-	21,812	17,705
2	Survival Benefit	-	62,150	896	1,333	-	-	64,379	13,344
3	For Annuities / Pension	-	2,010	407	56	-	-	2,473	218
4	For Surrender	-	24,807	77	178	-	-	25,062	26,686
5	Other benefits - Health	-	45	-	-	-	-	45	24
1	Death Claims	-	2,374	259	123	9	-	2,765	6,391

Ageing of Claims - Group Business									
Sr. No	Types of Claims	No of Claims paid FOR THE QUARTER ENDED ON 31st December, 2021						Total No. of claims paid	Total amount of claims paid (₹ in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	800	-	-	-	-	800	1,624
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	2,547	-	-	-	-	2,547	10,855
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims	-	119	8	-	-	-	127	493

*Ageing of claims has been arrived, based on the date of receipt of last document.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Ageing of Claims - Individual Business									
Sr. No	Types of Claims	No of Claims paid UPTO THE QUARTER ENDED ON 31st December, 2021						Total No. of claims paid	Total amount of claims paid (₹ in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	73,050	1,536	19	14	26	74,645	65,131
2	Survival Benefit	-	168,625	3,722	3,013	2,953	10,931	189,244	37,904
3	For Annuities / Pension	-	6,674	448	106	14	-	7,242	624
4	For Surrender	-	79,231	733	390	75	27	80,456	79,923
5	Other benefits - Health	-	144	-	-	-	-	144	109
1	Death Claims	-	9,582	926	184	10	-	10,702	26,124

Ageing of Claims - Group Business									
Sr. No	Types of Claims	No of Claims paid UPTO THE QUARTER ENDED ON 31st December, 2021						Total No. of claims paid	Total amount of claims paid (₹ in Lacs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	2,672	1	-	-	-	2,673	5,777
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	5,593	2	79	40	5	5,719	17,911
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims	-	459	17	-	-	-	476	2,337

*Ageing of claims has been arrived, based on the date of receipt of last document.

FORM L-40 Quarterly Claims Data for Life

Date: December 31, 2021

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

For the Quarter Ended December 31, 2021

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	500	17
2	Claims Intimated / Booked during the period	2,674	120
(a)	Less than 3 years from the date of acceptance of risk	663	106
(b)	Greater than 3 years from the date of acceptance of risk	2,011	14
3	Claims Paid during the period	2,765	127
4	Claims Repudiated during the period ²	50	-
5	Claims Rejected ³	-	-
6	Unclaimed ⁴	1	-
7	Claims O/S at End of the period	358	10
	Outstanding Claims:-		
	Less than 3months	256	4
	3 months and less than 6 months	82	6
	6 months and less than 1 year	20	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	137	3,189	295	6,234	23
2	Claims Booked during the period	21,925	64,695	2,496	28,053	40
3	Claims Paid during the period	21,812	64,379	2,473	25,062	45
4	Unclaimed ³	26	245	9	1,704	-
5	Claims O/S at End of the period	224	3,260	309	7,521	18
	Outstanding Claims (Individual)					
	Less than 3months	121	3,034	175	4,638	18
	3 months and less than 6 months	103	226	134	2,883	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Upto the Quarter Ended December 31, 2021

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	4	2
2	Claims Intimated / Booked during the period	11,179	486
(a)	Less than 3 years from the date of acceptance of risk	2,754	231
(b)	Greater than 3 years from the date of acceptance of risk	8,425	135
3	Claims Paid during the period	10,702	476
4	Claims Repudiated during the period ²	120	-
5	Claims Rejected ³	-	-
6	Unclaimed ⁴	3	2
7	Claims O/S at End of the period	358	10
	Outstanding Claims:-		
	Less than 3months	256	2
	3 months and less than 6 months	82	8
	6 months and less than 1 year	20	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	343	2,566	314	9,660	8
2	Claims Booked during the period	74,864	190,899	7,246	82,875	154
3	Claims Paid during the period	74,645	189,244	7,242	80,456	144
4	Unclaimed ³	338	961	9	4,558	-
5	Claims O/S at End of the period	224	3,260	309	7,521	18
	Outstanding Claims (Individual)					
	Less than 3months	121	3,034	175	4,638	18
	3 months and less than 6 months	103	226	134	2,883	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

PERIODIC DISCLOSURES

FORM L-41	Grievance Disposal
Insurer	Reliance Nippon Life Insurance Co. Ltd.
Date	Quarter Ending December 2021

L-41 GRIEVANCE DISPOSAL

SL No.	Particulars	Opening Balance *	Additions	Complaints Resolved/Settled			Complaints Pending	Total Complaints registered upto the quarter during the Financial Year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	1	11	2	1	8	1	28
b)	Policy Servicing	0	5	0	0	5	0	15
c)	Proposal Processing	0	21	18	0	2	1	196
d)	Survival Claims	1	33	10	0	23	1	85
e)	ULIP Related	0	0	0	0	0	0	0
f)	Unfair Business Practices	11	284	41	10	214	26	995
g)	Others	4	53	10	0	41	4	121
	Total Numbers	17	407	81	11	293	33	1440

2	Total No. of Policies during previous year:	190424
3	Total No. of Claims during previous year:	391538
4	Total No. of Policies during current year:	110639
5	Total No. of Claims during current year:	287501
6	Total No. of Policy Complaints [current year] Per 10000 policies [current year]	119.94
7	Total No. of Claim Complaints [current year] Per 10000 claims registered [current year]	3.93

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	31	94%	-	0%	31	94%
c)	15 - 30 days	1	3%	-	0%	1	3%
d)	30 - 90 days	1	3%	-	0%	1	3%
e)	90 days & beyond	-	0%	-	0%	-	0%
	Total no. of complaints	33	100%	-	0%	33	100%

NOTE:
11) In Q3 FY22, we received 424 grievances including closing balance of previous quarter i.e Q2 FY21, of which 09 were classified as duplicates while processing in Q3 FY22. Closing balance reported in Q3 FY22 is (424-385-6) = 17.

Name of the insurer: Reliance Nippon Life Insurance Company Limited

Quarter End:

31 December 2021

Date:

31 December 2021

I. INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation															
		Interest Rate		Mortality Rate**		Morbidity Rate		Fixed Expenses ¹		Variable Expenses ²		Inflation Rate		Withdrawal rates ³		Future Bonus Rates (Assumption)	
		As at 31st December for the year 2021	As at 31st December for the year 2020	As at 31st December for the year 2021	As at 31st December for the year 2020	As at 31st December for the year 2021	As at 31st December for the year 2020	As at 31st December for the year 2021	As at 31st December for the year 2020	As at 31st December for the year 2021	As at 31st December for the year 2020	As at 31st December for the year 2021	As at 31st December for the year 2020	As at 31st December for the year 2021	As at 31st December for the year 2020	As at 31st December for the year 2021	As at 31st December for the year 2020
Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	6.25%	6.25%	96.8%- 440%	96.8% - 440%	120% - 150% of incidence rates 120% of CIBT93 table	120% of incidence rates 120% of CIBT93 table	₹368.5 - ₹550	₹368.5 - ₹550	NA	NA	4% p.a.	4% p.a.	0%-12.5%	0%-12.5%	Reversionary Bonus : 1.30% - 5.5% Cash Bonus : 5% - 5.5%	Reversionary Bonus : 1.30% - 5.5% Cash Bonus : 5% - 5.5%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	5.52%	5.52%	96.8%-165%	122.1% - 243.1%	NA	NA	₹ 368.5 - ₹ 550	₹ 368.5 - ₹ 550	NA	NA	4% p.a.	4% p.a.	0%-7.5%	0%-9%	Reversionary Bonus : 2.75% - 3.5%	Reversionary Bonus : 2.75% - 3.5%
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP																
	Life	5.04%	5.04%	90%-110%	90% - 110%	120% of incidence rates 120% of CIBT93 table	120% of incidence rates 120% of CIBT93 table	₹456.5 - ₹687.5	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0% - 18%	0% - 18%		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	4.50%	4.50%	110%	110%	NA	NA	₹456.5 - ₹687.5	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0%-22.5%	0%-22.5%		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	5.3%-5.95%	5.30%	27.5%-48.5%	27.5% - 48.6.2%	120% - 150% of incidence rates 120% of CIBT93 table	120% of incidence rates 120% of CIBT93 table	₹129 - ₹687.5	₹129 - ₹687.5	0% - 3.3%	0% - 2.2%	4% p.a.	4% p.a.	0%-18.75%	0%-17.5%		
	General Annuity ⁴	6.13%	6.13%	67.50%	45%	NA	NA	₹456.5	₹456.5	NA	NA	4% p.a.	4% p.a.	0%	0%		
	Pension	NA	NA	NA	NA	125% - 131.25% of incidence rates	120% - 125% of incidence rates 120% of CIBT93 table	₹165 - ₹687.5	₹165 - ₹687.5	0% - 1.485%	0 - 1.485%	4% p.a.	4% p.a.	0%-17.5%	0%-52.5%		
	Health	4.875% - 5.3%	4.875%-5.3%	90%-99.9%	90% - 99.9%	125% - 131.25% of incidence rates	120% - 125% of incidence rates 120% of CIBT93 table	₹165 - ₹687.5	₹165 - ₹687.5	0% - 1.485%	0 - 1.485%	4% p.a.	4% p.a.	0%-17.5%	0%-52.5%		
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others																	
Life	5.3%	5.3%	48.675% - 116.6%	48.675% - 116.6%	120% - 150% of incidence rates 120% of CIBT93 table	120% of incidence rates 120% of CIBT93 table	₹456.5 - ₹687.5	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0%-75%	0%-75%			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	5.30%	5.30%	77% - 115.5%	77% - 115.5%	120% - 150% of incidence rates 120% of CIBT93 table	120% of incidence rates 120% of CIBT93 table	₹456.5 - ₹687.5	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0%-30%	0%-37.5%			
Health	5.30%	5.30%	110%	110%	120% - 125% of incidence rates 120% of CIBT93 table	120% - 125% of incidence rates 120% of CIBT93 table	₹456.5 - ₹687.5	₹456.5 - ₹687.5	NA	NA	4% p.a.	4% p.a.	0%-22.5%	0%-22.5%			

NOT APPLICABLE

**The prescribed annuitant mortality table has been changed from LIC (96-98) Annuitant Table to Indian Individual Annuitant's Mortality Table (2012-15). A factor was applied to the prescribed table such that the resultant mortality rates are similar to that used in March 2021 valuation.
 ** For Annuity Reserve, mortality is increased by a fixed percentage wherever applicable. For Non Standard Age proof (NSAP) reserve, different set of mortality assumptions are used.

¹ Fixed cost policy expenses
² Premium related expenses
³ Restricted to Lapse and Surrender

DISCLOSURE OF VOTES CAST BY RELIANCE NIPPON LIFE INSURANCE LTD									
Meeting Date	ISIN	Company Name	Type of Meeting	Proposal by Management or Shareholder	DETAILS OF VOTES CAST DURING 01-OCT-2021 - 31-DEC-2021		Investor company's Management Recommendation	Vote For/Against/Abstain	Reason supporting the vote decision
					Proposer's Description				
10/16/2021	INE647AD1010	S R F Ltd.	POSTAL BALLOT	MANAGEMENT	Approve alteration to the authorized share capital of the company and consequently amend the Memorandum of Association (MOA)		FOR	FOR	The company proposes to alter the authorized share capital of the company by cancelling the unissued portion of 20.0 mn cumulative preference shares of Rs. 100 each aggregating Rs. 2.0 bn and increasing authorized equity share capital to 320.0 mn equity shares of Rs. 10 each aggregating Rs. 3.2 bn. This is being done to accommodate the proposed bonus issue in the ratio of 1:1. The MOA is being altered to reflect the change in authorized share capital of the company.
10/16/2021	INE647AD1010	S R F Ltd.	POSTAL BALLOT	MANAGEMENT	Approve issue of bonus shares in the ratio of four bonus shares for every one held (ratio of 4:1)		FOR	FOR	The bonus shares are being issued to commemorate the 50th anniversary of the company. Shareholders will receive 4 bonus shares for 1 equity share. An amount of Rs. 2.36 bn will be capitalized from the securities premium account to facilitate the issue. This will improve stock liquidity and expand the retail shareholder base.
10/17/2021	INE03Q2D1024	Genmark Life Sciences Ltd	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with Glenmark Pharmaceuticals Limited (promoter company) upto Rs. 10.75 bn till 30 September 2022		FOR	ABSTAIN	ABSTAIN
10/19/2021	HR002AD1032	Reliance Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint His Excellency Yasir Othman H. Al Rumayyan, SA, as an Independent Director for three years from 19 July 2021 to 18 July 2024		FOR	ABSTAIN	His Excellency Yasir Othman H. Al Rumayyan, SA, is the Governor of Public Investment Fund of Saudi Arabia (PIF). He is also the Non-Executive Chairperson of Saudi Arabian Oil Company (Aramco). He has over 25 years of work experience across financial institutions of Saudi Arabia. PIF has invested Rs. 13.7 bn in Jio Platforms Limited for a 2.32% stake and has also invested Rs. 95.6 bn for a 2.04% stake in fully diluted basis in Reliance Retail Ventures Limited. On the other hand, Aramco is negotiating with RIL for a strategic partnership in RIL's O2C business. We understand that His Excellency Yasir Othman H. Al Rumayyan, accomplished in his own right, would bring experience and skills which would be beneficial for the company particularly in the New Energy and Materials business. His appointment is compliant with the Companies Act and SEBI LODR. However, given the association of PIF and Aramco with RIL, we believe he must be appointed as a non-independent non-executive director. We have decided to abstain from voting.
10/24/2021	INE066AD1021	Eicher Motors Ltd.	POSTAL BALLOT	MANAGEMENT	Approve payment of remuneration to Siddhartha Lal (DIN: 00037645) as Managing Director for five years from 1 May 2021 not exceeding 5.5% of profits annually		FOR	FOR	We estimate Siddhartha Lal's FY22 pay to be Rs. 226 mn. While Siddhartha Lal's proposed remuneration is higher than past years, the company has reduced the overall cap on his annual remuneration to 1.5% of net profits from 3.0% of net profits proposed at the 2021 AGM. The company has capped his commission at 80% of fixed pay and allowances, which is a good practice. The company has also clarified that the increase of 100% in FY22 pay was in line with the average increase of 9.7% in the compensation of employees (who were eligible to receive a raise). Given Siddhartha Lal's role in the company's growth in the past years especially the Royal Enfield brand, we believe Siddhartha Lal's past remuneration which has ranged from 0.35% to 1.04% of net profits is reasonable. However, subject to the ceiling of 1.5% of net profits, the annual increase in his salary will be decided by the NAC. We expect the company to be judicious with payouts going forward.
10/24/2021	INE066AD1021	Eicher Motors Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Siddhartha Lal (DIN: 00037645) as Managing Director, liable to retire by rotation, for five years from 1 May 2021		FOR	FOR	Siddhartha Lal, 47, is the promoter and Managing Director of the company. Siddhartha Lal was proposed to be reappointed as MD for a further term of five years from 1 May 2021 in the AGM held on 17 August 2021; the resolution was not passed with the required majority. Therefore, the company seeks to reappoint him as MD from 1 May 2021 for five years, with a revised remuneration structure as highlighted in resolution #2. His reappointment is in line with statutory requirements.
11/3/2021	INE418L01021	Nazara Technologies Ltd	EGM	MANAGEMENT	Approve preferential issue of equity shares of upto 0.65 mn at an issue price of Rs. 2206 each aggregating to Rs. 1.48 bn to Unnati Management Consultants LLP		FOR	FOR	The company in August 2021 acquired 2,330 equity shares of Open Play Technologies Limited (Open Play) of Rs. 10.0 each equivalent to 23.3% of the issued and paid up share capital of Open Play for a consideration of Rs. 434.0 mn in the first tranche of the strategic investment. For the balance 76.7%, the company is seeking approval to issue and allot up to 0.65 mn equity shares at an issue price of Rs. 2206 each aggregating to Rs. 1.43 bn to Unnati Management Consultants LLP, a promoter company of Open Play. As per the company, the acquisition of Open Play will benefit Nazara's revenues from its skill gaming vertical which contributed 3% in FY21 versus 17% in the prior year due to lack of live matches and regulatory turbulence. Given the lack of listed peers in the gaming space (with Nazara being the only listed entity), it is difficult to comment on the valuation consideration for Open Play. However, we draw comfort from the fact that Open Play is profitable and cash flow positive and the consideration is being paid to a third party.
11/3/2021	INE418L01021	Nazara Technologies Ltd	EGM	MANAGEMENT	Approve preferential issue of upto 1.43 mn equity shares at Rs. 2206 each aggregating to Rs. 3.15 bn to non-promoters.		FOR	FOR	The company is seeking approval for a preferential issue of 1.1 mn equity shares to Gammat Pte. Ltd – a Foreign Portfolio Investor and 0.3 mn equity shares to Plusus Wealth Management LLP – a body corporate at an issue price of Rs. 2206 per share aggregating to Rs. 3.15 bn. The issue price has been calculated based on the ICDR Regulations and is at a discount of 20.0% to the current market price. The dilution on account of the preferential issue, including that of the Unnati Management Consultants LLP, covered in resolution #2 is 6.4%. We recognize as a gaming and sports media platform, Nazara's future growth and diversification is dependent on strategic acquisitions and investments made and the equity raise will enable the company to pursue growth initiatives as well as strategic acquisitions across verticals, expanding its presence across business verticals.
11/7/2021	INE774D01024	Mahindra & Mahindra Financial Services Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Deloitte Haskins & Sells as joint statutory auditors till the 2022 AGM to fill the casual vacancy caused by resignation of BSR & Co LLP		FOR	FOR	BSR & Co. LLP were appointed as statutory auditors in the 2017 AGM for five years and have completed four years as statutory auditors. As per the RBI issued Guidelines for Appointment of Statutory Central Auditors of Commercial Banks, UCIs and NBFCs, effective FY22, statutory auditors have to be appointed for a term of three years. Further as per RBI Guidelines, given that MMFSL's asset size is more than the stipulated threshold of Rs. 150.0 bn, it will need to appoint a minimum of two joint statutory auditors. Accordingly, MMFSL proposes to appoint Deloitte Haskins & Sells as joint statutory auditors to fill in this casual vacancy till the 2022 AGM, since BSR & Co LLP have resigned to meet regulatory requirements. The statutory auditors were paid Rs. 9.7 mn as statutory audit fees in FY21 on a standalone basis. The proposed aggregate remuneration of Rs. 9.3 mn (excluding taxes and reimbursement of actuals) for FY22 for the joint statutory auditors is reasonable compared to the size and scale of the company's operations.
11/7/2021	INE774D01024	Mahindra & Mahindra Financial Services Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Mukund M. Chitale & Co. as joint statutory auditors till the 2022 AGM to fill the casual vacancy caused by resignation of BSR & Co LLP		FOR	FOR	BSR & Co. LLP were appointed as statutory auditors in the 2017 AGM for five years and have completed four years as statutory auditors. As per the RBI issued Guidelines for Appointment of Statutory Central Auditors of Commercial Banks, UCIs and NBFCs, effective FY22, statutory auditors have to be appointed for a term of three years. Further as per RBI Guidelines, given that MMFSL's asset size is more than the stipulated threshold of Rs. 150.0 bn, it will need to appoint a minimum of two joint statutory auditors. Accordingly, MMFSL proposes to appoint Mukund M. Chitale as joint statutory auditors to fill in this casual vacancy till the 2022 AGM, since BSR & Co LLP have resigned to meet regulatory requirements. The statutory auditors were paid Rs. 9.7 mn as statutory audit fees in FY21 on a standalone basis. The proposed aggregate remuneration of Rs. 9.3 mn (excluding taxes and reimbursement of actuals) for FY22 for the joint statutory auditors is reasonable compared to the size and scale of the company's operations.
11/10/2021	INE001AD1036	Housing Development Finance Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint G. M. Kapadia & Co. as joint statutory auditors from 10 November 2021 till the 2024 AGM and fix their remuneration for FY22		FOR	FOR	BSR & Co. LLP were appointed as statutory auditors in the AGM of 2017 for five years and have completed four years as statutory auditors. As per the RBI issued Guidelines for Appointment of Statutory Central Auditors of Commercial Banks, UCIs and NBFCs, effective FY22, statutory auditors have to be appointed for a term of three years. Further as per RBI Guidelines, given that HDFC's asset size is more than the stipulated threshold of Rs. 150.0 bn, it will need to appoint a minimum of two joint statutory auditors. Therefore BSR & Co. LLP have resigned as statutory auditors effective from 10 November 2021 to meet the regulatory requirement. Accordingly, HDFC proposes to appoint G. M. Kapadia & Co. as joint statutory auditors to fill the vacancy and hold office from 10 November 2021 till the 2024 AGM. The statutory auditors were paid Rs. 20.0 mn as statutory audit fees in FY21 on a standalone basis. The proposed remuneration of Rs. 12.5 mn (excluding certification expenses, other outlays, taxes and reimbursement of actuals) for FY22 for G. M. Kapadia & Co. is reasonable compared to the size and scale of the company's operations.
11/10/2021	INE001AD1036	Housing Development Finance Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint P. R. Ramesh (DIN:019151274) as a Non-Executive Non-Independent Director from 2 August 2021, liable to retire by rotation		FOR	FOR	P. R. Ramesh, 66, is the former Chairperson of Deloitte India. He has over forty years of experience in the audit profession and has also been a member of the Institute of Cost Accountants and a member of Deloitte Asia Pacific Board. His appointment as a Non-Executive Non-Independent Director meets all statutory requirements.
11/10/2021	INE001AD1036	Housing Development Finance Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Rajesh Narain Gupta (DIN: 00229040) as an Independent Director for five years from 2 August 2021		FOR	FOR	Rajesh Narain Gupta, 56, is an advocate enrolled with the Bar Council of India and Managing Partner, SNG & Partners, a law firm with presence in Mumbai, New Delhi and Singapore. His expertise includes banking & finance law, commercial law, real estate law and litigation. He was one of the advisors in the implementation of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest (SARFAESI) Act, 2002. His appointment as an Independent Director of the Corporation for a first five-year term meets all statutory requirements. We understand that Rajesh Narain Gupta has received remuneration from the Corporation in the past towards consulting assignments. We expect that he and his firm (SNG & Partners) will not receive any remuneration from the Corporation once Rajesh Narain Gupta is appointed as an Independent Director.
11/10/2021	INE001AD1036	Housing Development Finance Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint S. R. Batliboi & Co. LLP as joint statutory auditors from 10 November 2021 till the 2024 AGM and fix their remuneration for FY22		FOR	FOR	BSR & Co. LLP were appointed as statutory auditors in the AGM of 2017 for five years and have completed four years as statutory auditors. As per the RBI issued Guidelines for Appointment of Statutory Central Auditors of Commercial Banks, UCIs and NBFCs, effective FY22, statutory auditors have to be appointed for a term of three years. Further as per RBI Guidelines, given that HDFC's asset size is more than the stipulated threshold of Rs. 150.0 bn, it will need to appoint a minimum of two joint statutory auditors. Therefore BSR & Co. LLP have resigned as statutory auditors effective from 10 November 2021 to meet the regulatory requirement. Accordingly, HDFC proposes to appoint S. R. Batliboi & Co. LLP as joint statutory auditors to fill the vacancy and to hold office from 10 November 2021 till the 2024 AGM. The statutory auditors were paid Rs. 20.0 mn as statutory audit fees in FY21 on a standalone basis. The proposed remuneration of Rs. 19.0 mn (excluding certification expenses, other outlays, taxes and reimbursement of actuals) for FY22 for S. R. Batliboi & Co. LLP is reasonable compared to the size and scale of the company's operations.
11/16/2021	INE047AD1021	Grasim Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Harkrishna Agarwal (DIN: 09288720) as Director from 1 December 2021		FOR	FOR	Harkrishna Agarwal, 62, is former COO and Business Head, Pulp and Fibre Business, Aditya Birla Group. He has been a part of the Aditya Birla Group for the past four decades and has held different roles in cement, chemicals and pulp and fibre business. He is a Chartered Accountant and has an Executive MBA from Saïm, Chulalongkorn University, Bangkok. His appointment is in line with statutory requirements.
11/16/2021	INE047AD1021	Grasim Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Harkrishna Agarwal (DIN: 09288720) as Managing Director for two years from 1 December 2021 and fix his remuneration		FOR	FOR	Harkrishna Agarwal's estimated proposed remuneration of Rs. 75.1 mn (including stock options) is in line with peers and commensurate with the size and complexity of the business. Further, he is a professional whose skills carry market value. We expect the company to be judicious in determining executive pay. Even so, the remuneration disclosures could have been better with more transparency with respect to the performance metrics that will determine variable pay. Harkrishna Agarwal is not liable to retire by rotation. While we do not support board permanency, we recognize that Harkrishna Agarwal is being appointed for a specified term, shareholders will have an opportunity to vote on his reappointment.
11/17/2021	INE296AD1024	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Deloitte Haskins & Sells as joint statutory auditors and fix their remuneration		FOR	FOR	In line with the 27 April 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCIs and NBFCs (excluding HFCs), the company needs to appoint a minimum of two joint statutory auditors. Therefore, Bajaj Finance proposes to appoint Deloitte Haskins & Sells as joint statutory auditors till the next AGM, subject to the approval of the RBI. The auditors will be reappointed for another two years in the AGM of FY22. Deloitte Haskins & Sells shall be paid aggregate audit fees of Rs. 7.3 mn plus reimbursement of out-of-pocket expenses for FY22.

11/17/2021	INE296A01024	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint G. M. Kapadia & Co. as joint statutory auditors and fix their remuneration.	FOR	FOR	In line with the 27 April 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs), the company needs to appoint a minimum of two joint statutory auditors. Therefore, Bajaj Finance proposes to appoint G.M. Kapadia & Co. as joint statutory auditors till the next AGM, subject to the approval of the RBI. The auditors will be reappointed for another two years in the AGM of FY22. G.M. Kapadia & Co. shall be paid aggregate audit fees of Rs.4.0 mn plus reimbursement of out-of-pocket expenses for FY22.
11/17/2021	INE296A01024	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Pramit Jhaveri (DIN:003186137) as independent director for five years from 1 August 2021	FOR	FOR	Pramit Jhaveri, 58, is advisor and mentor to start ups, corporates and family offices. He is advisor to Preraj Invest and Senior Advisor - PFI Partners. He was Vice Chairman - Banking, Asia Pacific, Citibank. He served as Chief Executive Officer of Citibank India from 2010 to 2019. He retired from Citibank in November 2019 after a career in banking of 32 years. We note that Pramit Jhaveri has also been Senior Advisor to Greensill Capital - which collapsed into insolvency in a crisis of confidence in March 2021. The company should have disclosed his previous association with Greensill Capital in the notice to the postal ballot.
11/17/2021	INE296A01024	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Approve alteration of the Object Clause of the Memorandum of Association	FOR	FOR	The company proposes to explore opportunities to acquire merchants and billers. It proposes to extend its activities as a Payment Aggregator (PA) and Bharat Bill Payment Operating Unit (BBPOU). Hence the company proposes to amend the Clause (16) under the Objects Clause of the Memorandum of Association of the Company to provide for the same by inserting new sub-clause 3C. Bajaj Finance also intends to issue FASTags to existing and prospective customers through their digital assets. This will enable the company to increase its payments footprint.
11/17/2021	INE918031018	Bajaj Finserv Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Khimji Kurvey & Co LLP as statutory auditors till the 2022 AGM to fill the casual vacancy caused by resignation of current statutory auditors S R B & C Co. LLP and fix their remuneration for FY22	FOR	FOR	S R B & C Co LLP were appointed as statutory auditors of the company and material subsidiaries Bajaj Finance Limited and Bajaj Housing Finance Limited in the 2017 AGM for five years and have completed four years of their term. As per the RBI issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (including RRBs), UCBs and NBFCs (including HFCs) which are applicable from FY22, statutory auditors have to be appointed for a term of three years. S R B & C Co LLP has resigned from Bajaj Finance Ltd & Bajaj Housing Finance Ltd in compliance and therefore shall not be able to attend the consolidated audit process as per their internal requirements and consequently resigned from Bajaj Finserv. Therefore, Khimji Kurvey & Co. LLP are being appointed as statutory auditors to fill this casual vacancy till the AGM of 2022. The outgoing auditors were paid Rs. 25.0 mn for FY21 towards statutory audit and limited review (on a consolidated basis). The company proposes to pay Rs. 24.0 mn towards conducting statutory audit and limited review to the incoming auditors in FY22. The proposed remuneration is reasonable given the size of operations.
11/24/2021	INE769A01020	Aarti Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Mr. Natasha Kuru Treasurywala (DIN:070492112) as Independent Director for three years from 14 October 2021	FOR	FOR	Natasha K. Treasurywala, 40, is a Bachelor of Law (LL.B.) from Government Law College Mumbai. She is partner at law firm Desai & Dwivedi and has been in law practice for over 15 years. Her appointment is in line with statutory requirements.
11/28/2021	INE860A01027	H C L Technologies Ltd.	POSTAL BALLOT	MANAGEMENT	Approve HCL Technologies Limited Restricted Stock Unit Plan 2021 (RSU Plan) under which upto 11.1 mn RSUs will be issued at face value of Rs. 2.0 per share	FOR	FOR	The company proposes to replace the tenure based component of its existing long term incentive plan with the RSU plan. The exercise price of the RSUs will be the face value which represents a significant discount to the current market price of Rs.12,170.4. While the discount is high, the intent of the scheme is to release a part of the cash incentive payments with RSUs. RSUs to be granted will be calculated by dividing the fixed component under the existing cash incentive plan with the closing market price on the day prior to grant. A significant portion (70%) of the incentive plan would continue to be linked to individual employee performance. Based on company disclosures, the RSUs will be spread across employee hierarchies with around 40% of RSUs proposed to be granted at the mid-management level. Further, we understand that there are competitive pressures around hiring in the IT services industry, given high attrition levels and the consequent need to incentivize existing and new employees with a stock-based compensation scheme.
11/28/2021	INE860A01027	H C L Technologies Ltd.	POSTAL BALLOT	MANAGEMENT	Authorize HCL Technologies Stock Options Trust to implement HCL Technologies Limited Restricted Stock Unit Plan 2021 by acquiring equity shares through secondary acquisition	FOR	FOR	Through a separate resolution HCL Tech proposes to authorise HCL Technologies Stock Options Trust to implement the RSU Plan 2021 by acquiring equity shares of the company through secondary acquisition. Our view on this resolution is shares of the company through secondary acquisition. Our view on this resolution is shares of the company through secondary acquisition.
11/28/2021	INE860A01027	H C L Technologies Ltd.	POSTAL BALLOT	MANAGEMENT	Extend HCL Technologies Restricted Stock Unit Plan 2021 (RSU Plan) to employees of subsidiaries and associate companies.	FOR	FOR	The company seeks to extend the RSU Plan to employees/directors of subsidiary companies. Our view on this resolution is linked to our opinion on resolution #1.
11/29/2021	INE745A01021	Tata Power Co. Ltd.	POSTAL BALLOT	MANAGEMENT	Approve amended scheme of amalgamation of Coastal Gujarat Power Limited, wholly-owned subsidiary with The Tata Power Company Limited	FOR	FOR	The composite scheme for the amalgamation of wholly owned subsidiaries, Coastal Gujarat Power Limited (CGPL) and Tata Power Solar Systems Limited (TPSSL) with The Tata Power Company Limited (TPCL), approved by shareholders in February 2021, is being amended to include only CGPL, with TPSSL continuing to remain a wholly owned subsidiary. The scheme will not have a financial impact on the consolidated financials of TPCL, given that CGPL is a wholly owned subsidiary. Further, given that no shares are to be issued, there is no change in the economic interest for the shareholders. We understand the rationale for continuing to hold TPSS as a wholly-owned subsidiary on account of the recent favourable government policies in the solar energy space.
12/3/2021	INE092701019	IDFC First Bank Ltd	POSTAL BALLOT	MANAGEMENT	Approve appointment of Sanjeeb Chaudhuri as Part-Time Non Executive Chairperson (Independent) from 25 August 2021 for a period of three years and fix his remuneration	FOR	FOR	With Dr. Rajiv B. Lal having resigned as chairperson of the bank on 4 September 2020, RBI approved the appointment of Independent Director Sanjeeb Chaudhuri as Part-Time Non-Executive Chairperson (Independent) from 25 August 2021 for a period of three years and his remuneration as chairperson of the bank is proposed at Rs.2.4 mn. He would also be eligible for sitting fees and reimbursement of expenses for attending the meetings of the board and its committees. The proposed remuneration is commensurate with the size and operations of the bank.
12/15/2021	INE154A01025	I T C Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Hemant Bhargava (DIN: 01922717) as Independent Director for five years from 20 December 2021	FOR	FOR	Hemant Bhargava, 62, is former Managing Director of LIC retired in July 2019. He worked with LIC for almost four decades. Hemant Bhargava was on the board of ITC Limited from July 2019 to 23 August 2021 as a non-executive non-independent director, representing LIC. He is being brought back on the board in the capacity of a non-independent director following the cessation of his position as an LIC nominee. Since he is no longer associated with LIC and his overall tenure on the board of ITC Limited is less than ten years, his appointment as Independent Director is in line with statutory requirements.
12/15/2021	INE154A01025	I T C Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Mukesh Gupta (DIN: 06658754) as Non-Executive Non-Independent Director for three years from 20 December 2021 or till LIC withdraws his nomination, liable to retire by rotation	FOR	FOR	Mukesh Gupta, 60, is former Managing Director of Life Insurance Corporation of India (LIC), retiring from the role on 30 September 2021. He is a nominee of LIC, which owned 16.2% of the company's equity on 30 September 2021. Mukesh Gupta has worked across a diverse set of roles at LIC and is liable to retire by rotation and his appointment is in line with statutory requirements.
12/15/2021	INE154A01025	I T C Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Navneet Doda (DIN: 09033035) as Non-Executive Non-Independent Director for three years from 20 December 2021 or till GIPSA withdraws his nomination, liable to retire by rotation	FOR	FOR	Navneet Doda, 58, is General Manager and Wholtime Director of National Insurance Company Limited since 1 January 2021. He is a nominee of General Insurers (Public Sector) Association of India (GIPSA). GIPSA members owned over 2.5% of ITC's equity as on 30 September 2021. He is liable to retire by rotation and his appointment is in line with statutory requirements.
12/15/2021	INE154A01025	I T C Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Sunil Panray (DIN: 09251023) as Non-Executive Non-Independent Director for three years from 20 December 2021 or till TML withdraws his nomination, liable to retire by rotation	FOR	FOR	Sunil Panray, 63, is former Vice President - Finance and Treasurer of Canadian National Railway Company. He is a nominee of Tobacco Manufacturers (India) Limited (TML), which owned 24.2% of ITC's equity on 30 September 2021. He is liable to retire by rotation and his appointment is in line with statutory requirements.
12/18/2021	INE042A01014	Escorts Ltd.	POSTAL BALLOT	MANAGEMENT	Approve Alteration of Articles of Association to increase board size to 18 directors	FOR	FOR	We support the strategic investment of Kubota into the company and the board size is being increased to accommodate the appointment of new directors as per the terms of the shareholder agreement. However, the eventual size of the board at a maximum of 18 directors is high compared to the median board size of 9 to 10 directors of the S&P 500 companies.
12/18/2021	INE042A01014	Escorts Ltd.	POSTAL BALLOT	MANAGEMENT	Approve alteration of Articles of Association (AoA) to incorporate the terms of Shareholder Agreement executed between Kubota Corporation, Escorts Limited and promoters	FOR	FOR	Consequent to the proposed investment by Kubota in Escorts (discussed in Resolution #1), Shareholder Agreement dated 18 November 2021 was executed between company, promoters and Kubota; the AoA is being amended to incorporate the key terms of the agreement. The amendments pertain to board nomination rights to both the promoter groups, procedure for taking decisions in case of certain reserved matters, lock-in period of investment, rights of offer, tag along rights and fall away of rights. The proposed amendments are protective rights, which protects the interests of both the promoter groups, as long as their shareholding in the company meets the stipulated threshold. We recognize that board nomination rights are not in proportion to the shareholding - with less than 30% of aggregate shareholding (before open offer), the promoter group comprising the Nanda family and Kubota, will have 50% board representation. Even so, we take comfort from the fact that there is a tag-wise shareholding threshold below which the rights would fall off.
12/18/2021	INE042A01014	Escorts Ltd.	POSTAL BALLOT	MANAGEMENT	Approve preferential allotment of 9,363,726 equity shares at Rs. 2,000 each aggregating to Rs. 18.7 bn to Kubota Corporation, Japan	FOR	FOR	Kubota Corporation, Japan (Kubota) is a global manufacturing company, specializing in agriculture, water and living environment products with a network in over 100 countries. Kubota acquired 12.26 mn equity shares in Escorts in July 2020 and accordingly, held 9.09% equity stake in Escorts Limited on 30 September 2021. The shares will be allotted at Rs. 2,000 each which is at a 6% premium to the current market price and 29.5% premium to the floor price determined as per SEBI's ICDR Regulations. Consequently, Kubota Corporation will hold 14.99% equity shareholding in Escorts Limited's post issue equity capital (without considering the open offer and cancellation of treasury shares). The proposed funds will enable the company to expand its agri-machinery business. The strategic investment from Kubota will enable Escorts to gain technical expertise from the global firm.
12/18/2021	INE042A01014	Escorts Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with Kubota Corporation and its group companies aggregating upto Rs. 45 bn per annum for five years from the effectiveness of shareholder agreement	FOR	FOR	After classification of Kubota Corporation as promoter, Kubota Corporation and its subsidiaries/group companies will be classified as related parties of Escorts Limited. The company seeks approval for related party transactions with Kubota Corporation and its group companies (Kubota group) since the aggregate transactions may exceed the threshold of 10% of consolidated turnover. The approval is sought for five years from the shareholder agreement becoming effective. The maximum limit of Rs. 45 bn is likely to be achieved towards the end of the fifth year of approval. The transactions will be in ordinary course of business and at arm's length price. While we support the resolution, we expect companies to seek separate approvals for transactions with each related party instead of seeking a blanket approval for all the entities.
12/18/2021	INE042A01014	Escorts Ltd.	POSTAL BALLOT	MANAGEMENT	Change name of the company to Escorts Kubota Limited and consequential amendment to Memorandum of Association (MoA) and Articles of Association (AoA)	FOR	FOR	The company's name is proposed to be changed from "Escorts Limited" to "Escorts Kubota Limited" (or any other name containing "Escorts" and "Kubota") subject to regulatory approvals. Consequently, the company also seeks shareholder approval to alter its Memorandum of Association and Articles of Association to reflect the change in name of the company. The proposed change of name does not change the legal status or constitution of the company, nor does it affect any rights or obligations of the company or the stakeholders.
12/19/2021	INE438A01022	Apollo Tyres Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Lakshmi Puri (DIN: 08929003) as an Independent Director for five years from 29 October 2021	FOR	FOR	Ms. Lakshmi Puri, 69, joined the Indian Foreign Service in 1974 and served as a diplomat for 28 years before serving in the United Nations (UN) for 15 years. She is the former Assistant Secretary General at the UN and the former Deputy Executive Director of UN Women. She is also the former acting Deputy Secretary General of United Nations Conference on Trade and Development. Prior to joining the UN, she was India's ambassador to Hungary and accredited to Bosnia and Herzegovina. Her appointment as an Independent Director for a five-year term meets all statutory requirements.
12/20/2021	INE437A01024	Apollo Hospitals Enterprise Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Rama Bijapurkar (DIN: 0001835) as Independent Director for five years from 12 November 2021	FOR	FOR	Ms. Rama Bijapurkar, 64, is an independent management consultant and has four decades of experience in strategic consulting and market research. She is Co-founder and Chairperson at IIC 360° People Research an India's Consumer Economy - a non-profit research centre providing insights on industrial economy, consumption and citizen environment for use in business strategy and public policy. She is also a visiting faculty for Management Practice at IIM Ahmedabad. She serves on the boards of seven listed companies including Apollo Hospitals Enterprise Limited which is the maximum threshold for independent directorships. We understand that her responsibilities at IIC 360° People Research on India's Consumer Economy are non-executive in nature. Further, based on her certification that her management consulting practice will not affect her ability to commit time towards Apollo Hospitals Enterprise Limited, we support her appointment.

	INE180A01020	Max Financial Services Ltd	POSTAL BALLOT	MANAGEMENT	Approve usage of Max Trademarks, without any consideration by a wholly owned subsidiary company proposed to be incorporated by Max Life Insurance Co Ltd., subsidiary, for management of pension assets under National Pension System	FOR	FOR	MFSL had permitted Max Life to use Max Trademarks by entering into a Trademark Sub-License Agreement on 12 October 2016. Currently, Max Life has received approval from Pension Fund Regulatory and Development Authority (PFRA), appointing Max Life as a sponsor for management of pension assets under National Pension System (NPS). MFSL seeks shareholder approval to permit the proposed wholly owned subsidiary (WOS) of Max Life to use Max Trademarks without any consideration. This proposed transaction is a transaction between two related parties (MFSL and the WOS of Max Life having holding subsidiary relationship), which is not in ordinary course of business (not being a regular business activity) and not at arm's length basis (being NIL consideration). We support the usage of the Max Trademarks as it helps meet the objective of enhancing MFSL's shareholder value and allows it a foray into the NPS business.
12/22/2021	INE180A01020	Max Financial Services Ltd	POSTAL BALLOT	MANAGEMENT	Reappoint Mohit Talwar (DIN: 02394694) as Managing Director for 1 year from 15 January 2022 till 14 January 2023 and fix his remuneration	FOR	FOR	Mohit Talwar's FY21 remuneration (including performance incentive for FY21 and pertaining to FY20 was Rs 121.1 mn. In the AGM of FY21, he was reappointed for one year at a maximum remuneration of Rs 61.1 mn, to provide continuity to the restructuring initiatives that were underway. The company now proposes to continue the appointment for another one year. The remuneration proposed remains unchanged from that proposed in the AGM of 2020. There are no ESOP grants envisaged in this period. The proposed remuneration is commensurate with his roles and responsibilities of unlocking value for MFSL and is comparable with that paid to peers in the industry.
12/23/2021	INE00601046	Astral Ltd	POSTAL BALLOT	MANAGEMENT	Approve alteration in the Objects Clause of the Memorandum of Association (MoA) and align it to the Companies Act 2013	FOR	FOR	The company has decided to enter into the business of sanitaryware and faucets. Accordingly, the company seeks approval to amend the MoA to cover manufacturing and supply of other building material products. Further, the company proposes to make alterations in the MoA to align it with the provisions of the Companies Act 2013. Diversification of business lines is the prerogative of the board, but these may come with attendant risks. The board must articulate the rationale of amending the MoA to align with new regulations with such a long delay - seven years after the Companies Act 2013 was notified.
12/23/2021	INE797D0026	Balkrishna Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Vipul Shah (DIN: 05199526) as Whole Time Director for five years from 11 February 2022 and fix his remuneration	FOR	FOR	Vipul Shah, 58, is designated as Whole time Director and Company Secretary and has been on the board since 11 February 2021. He has 35 years of experience in the areas of company secretarial compliances, finance, accounts and insurance. Vipul Shah was paid Rs. 7.1 mn as remuneration in FY21, while his estimated remuneration is Rs. 9.1 mn. His remuneration is commensurate with the company's size and business. He is a professional whose skills carry a market value.
12/25/2021	INE010V01037	L&T Technology Services Ltd	POSTAL BALLOT	MANAGEMENT	Appoint Lurs Miranda (DIN: 01055493) as an Independent Director for five years from 19 October 2021	FOR	FOR	Luis Miranda, 66, is the former CEO of IDFC Private Equity and is currently the Chairperson & Co-Founder of the Indian School of Public Policy, Chairperson of ManipalGyna Health Insurance and Senior Advisor at Morgan Stanley. He is well versed with financial markets and industry, given his experience at HDFC Bank and IDFC Private Equity. His appointment is in line with statutory requirements.
12/26/2021	INE48401027	Godrej Properties Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with subsidiaries and associates for an amount not exceeding Rs. 19.17 bn for FY22	FOR	FOR	Godrej Properties Limited (GPL) develops most real estate projects through a joint development model (by floating Special Purpose Vehicles or SPVs) where GPL provides the development expertise and funds/other resources while its partner provides the land parcels for development. The company's FY21 revenue declined on account of the impact of COVID-19 on construction activity and therefore transactions with each individual entity crosses the stipulated limit in FY22. GPL extends loans to the SPVs while the cost is born by all the parties as per the profit sharing agreement. The transactions will be at arm's length and in the ordinary course of business and are operational in nature. Further the approval is being sought for a one year period. While we support the resolution, we expect companies to seek separate approvals for transactions with each related party instead of seeking a blanket approval for all the entities.
12/27/2021	INE146G01012	Muthoot Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Babu A. Kallivayalil & Co as joint statutory auditors till the 2022 AGM and fix their remuneration for FY22	FOR	FOR	In line with the 27 April 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (including RRBs), UCBs and NBFCs (including HFCs), statutory auditors can have a term of three years only. Muthoot Finance needs to change their statutory auditors from Varma & Varma who have completed a tenure of four years and have resigned as statutory auditors to meet the regulatory requirement. Further the company needs to appoint a minimum of two joint statutory auditors. Accordingly, Muthoot Finance proposes to appoint Babu A. Kallivayalil & Co as joint statutory auditors to fill the vacancy and to hold office from 10 November 2021 till the AGM of FY22. The outgoing statutory auditors were paid Rs. 4.3 mn as overall statutory audit and limited review fees in FY21. The proposed remuneration of Rs. 5.2 mn (including certification fees, applicable taxes, reimbursements and other outlays) to the joint statutory auditors for FY22 is reasonable compared to the size and scale of the company's operations. The auditors will be reappointed for another two years in the AGM of FY22.
12/27/2021	INE146G01012	Muthoot Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Elias George & Co as joint statutory auditors till the 2022 AGM and fix their remuneration for FY22	FOR	FOR	In line with the 27 April 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (including RRBs), UCBs and NBFCs (including HFCs), statutory auditors can have a term of three years only. Muthoot Finance needs to change their statutory auditors from Varma & Varma who have completed a tenure of four years and have resigned as statutory auditors to meet the regulatory requirement. Further the company needs to appoint a minimum of two joint statutory auditors. Accordingly, Muthoot Finance proposes to appoint Elias George & Co as joint statutory auditors to fill the vacancy and to hold office from 10 November 2021 till the AGM of FY22. The outgoing statutory auditors were paid Rs. 4.3 mn as overall statutory audit and limited review fees in FY21. The proposed remuneration of Rs. 5.2 mn (including certification fees, applicable taxes, reimbursements and other outlays) to the joint statutory auditors for FY22 is reasonable compared to the size and scale of the company's operations. The auditors will be reappointed for another two years in the AGM of FY22.
12/28/2021	INE192A01025	Tata Consumer Products Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dr. P. P. Krishnan (DIN: 01909097) as Independent Director for five years from 22 October 2021	FOR	FOR	Dr. K. P. Krishnan, 61, is a retired IAS officer and former Secretary, Ministry of Skill Development and Entrepreneurship. As an IAS officer, he is well versed with the workings of the government and has served the government in various roles such as Special Secretary - Department of Land Resources, Additional Secretary - Department of Economic Affairs, Secretary - Economic Advisory Council to the Prime Minister and Joint Secretary - Department of Economic Affairs. His appointment is in line with statutory requirements.
12/28/2021	INE192A01025	Tata Consumer Products Ltd.	POSTAL BALLOT	MANAGEMENT	Approve Tata Consumer Products Limited Share-based Long Term Incentive Scheme 2021 (TCPL SLTI 2021) under which upto 0.5 mn performance share units (PSUs) will be granted to employees	FOR	FOR	The implementation of TCPL SLTI 2021 will result in a dilution of up to ~0.054% for the existing shareholders, which is reasonable. The number of PSUs to be awarded to eligible employees will be determined based on Long Term Incentive Pay to be awarded to eligible employees divided by the closing market price of the shares, prior to the approval of members for FY22 grants and for FY21 and FY22 grants, prior to the date of the NMC meeting for financial results. While the PSUs will be granted at face value, vesting is performance-based and linked to performance metrics including sales growth, ROCE, free cash flows or any other parameters determined by the nomination and remuneration committee. We expect similar details of performance parameters to be disclosed. Notwithstanding given the performance-based vesting criteria we believe there is alignment of interests between investors and employees.
12/28/2021	INE192A01025	Tata Consumer Products Ltd.	POSTAL BALLOT	MANAGEMENT	Extend Tata Consumer Products Limited Share-based Long Term Incentive Scheme 2021 (TCPL SLTI 2021) to eligible employees of certain subsidiaries of the company	FOR	FOR	The company proposes to extend SLTI 2021 to the employees of its subsidiary companies. Our decision on this resolution is limited to resolutions 4.
12/29/2021	INE18A01026	Hero Motocorp Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Camille Miki Tang (DIN:09406489) as an Independent Director for three years from 19 November 2021	FOR	FOR	Ms. Camille Miki Tang, 66, is President and Co-Founder of Convenient Power Group and the co-founder of Wireless Power Consortium. Her industry experience includes wireless power technology, leadership and management education, financial derivatives and investment banking, lifestyle design and retail. She also has experience in strategy, finance, intellectual property, marketing and sales, product development, R&D, management given her role as co-founder, C-level management executive and member of the board in start-ups, multinationals and non-profit institutions. Her appointment is in line with statutory requirements.
12/29/2021	INE18A01026	Hero Motocorp Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Vasudha Dinodia (DIN:00327151) as Non-Executive Non-Independent Director from 25 November 2021, liable to retire by rotation	FOR	FOR	Ms. Vasudha Dinodia, 40, is part of the promoter family, an entrepreneur and founder of Choko La, a boutique chocolate startup which was founded in 2005. Choko La is a premium chocolate brand with presence across US, Europe and Asia. Her company has also partnered with international Duty-free operators across 13 international airports. Given she runs her own venture and has a manufacturing facility, she understands strategy, technology, finance, marketing, sales and operations. She is liable to retire by rotation and her appointment is in line with statutory requirements.
12/29/2021	INE18A01026	Hero Motocorp Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Rajnish Kumar (DIN:05282829) as an Independent Director for three years from 25 November 2021	FOR	FOR	Rajnish Kumar, 63, is former Chairperson, State Bank of India (SBI). He has four decades of banking experience with SBI and is well versed in corporate credit and project finance. During his working tenure, he served the bank in various capacities and was also Chairperson of SBI's subsidiaries. His appointment is in line with statutory requirements.
12/30/2021	INE646G1027	INTERGLOBE AVIATION LTD	EGM	MANAGEMENT	Approve amendments to the Articles of Association (AoA) by deleting articles restricting sale rights to promoters	FOR	FOR	We do not, in principle, support embedding provisions of shareholder agreements into a company's Articles of Association. The deletion of restrictive rights will ease both the promoter group (ICE Group and IEG Group) ability to sell their equity. Given the current contentious relationship between the two promoter groups, an agreed upon and orderly exit by one faction of the promoter group will prevent any possible disruption and ensure stability for the company. In this instance, these amendments are being proposed after the closure of the shareholder agreement between both sets of promoters and are not prima facie prejudicial to the interests of non-promoter shareholders.
12/30/2021	INE047A01021	Grasim Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Raj Kumar (DIN: 06627311) as Non-Executive Non-Independent Director liable to retire by rotation, from 12 November 2021	FOR	FOR	Raj Kumar, 55, is Managing Director, LIC of India and represents LIC on the board. LIC held 10.0% equity stake (on 30 September 2021) in the company. He has been associated with LIC for the past 37 years and was former CEO of LIC Mutual Fund Asset Management Ltd. He has a Bachelor's degree in Science and has attended various training programmes at IIM-Ahmedabad, ISB-Hyderabad, NIA-Pune, Delhi Productivity Council, MDC-Mumbai etc. He is liable to retire by rotation and his appointment is in line with statutory requirements.
12/30/2021	INE761H01022	Page Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Rohan Genomal as Executive Director - Strategy for five years from 11 November 2021 and fix his remuneration at a maximum of Rs.15.0 mn	FOR	AGAINST	Rohan Genomal, 26, is currently Head - Strategy, Page Industries Ltd. The company seeks to appoint him as Executive Director - Strategy for five years from 11 November 2021. We estimate Rohan Genomal's proposed remuneration at Rs 16.4 mn (including retiral). While the estimated proposed remuneration is comparable with peers and commensurate with the size and performance of the company, we do not support his appointment since we believe that at 29 years of age, he does not possess sufficient experience to be on the board of a listed company. Further, we raise concerns over the excessive number of promoter family members on the board. The aggregate promoter representation is high with five promoters on the board, including Rohan Genomal. This may limit the company's ability to attract the right professional talent.
12/30/2021	INE761H01022	Page Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Rohan Genomal (DIN: 06970529) as Director, liable to retire by rotation, from 11 November 2021	FOR	AGAINST	Rohan Genomal, 29, belongs to the promoter family. He joined Page Industries in September 2014 and was head of Business Excellence before assuming his current role as Head - Strategy. He is a Bachelor of Science in Business Management, Babson College, USA. Although academically well qualified, we believe that he does not have sufficient experience to be on the board of a listed company. Further, we raise concerns over the excessive number of promoter family members on the board. The aggregate promoter representation is high with five promoters on the board, including Rohan Genomal. This may limit the company's ability to attract the right professional talent.

FORM L-45 OFFICES AND OTHER INFORMATION**As at :****Name of the Insurer: Reliance Nippon Life Insurance Co. Ltd****Date:**

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	713
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	713
7	No. of branches approved but not opened	0
8	No. of rural branches	18
9	No. of urban branches	695*
10	No. of Directors:-	
	(a) Independent Director	(a) - 5
	(b) Executive Director	(b) - 1
	(c) Non-executive Director	(c) - 2
	(d) Women Director	(d) - 1
	(e) Whole time director	(e) - 1
11	No. of Employees	(a) 12108
	(a) On-roll:	(b)-
	(b) Off-roll:	
	(c) Total	(c) 12108
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	a) 43216
	(b) Corporate Agents-Banks	b) 17
	(c) Corporate Agents-Others	c) 10
	(d) Insurance Brokers	d) 15
	(e) Web Aggregators	e) 4
	(f) Insurance Marketing Firm	f) 0
	(g) Micro Agents	g) 0
	(h) Point of Sales persons (DIRECT)	h) 0
	(i) Other as allowed by IRDAI (To be specified)	i) 0

*Note: Urban office count include office in metro, urban and semi-urban location and also representative office

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	11557	38812
Recruitments during the quarter	3054	4524
Attrition during the quarter	2503	74
Number at the end of the quarter	12108	43262