

FORM L-22 ANALYTICAL RATIOS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Dated: 30th September, 2021

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2021	30TH SEPTEMBER, 2021	30TH SEPTEMBER, 2020	30TH SEPTEMBER, 2020
1	New business premium income growth rate				
	Participating Life	1.56	1.52	(0.32)	(0.37)
	Participating Pension	(3.20)	(2.38)	(0.98)	(0.98)
	Non Linked Individual	(0.05)	(0.06)	(0.09)	(0.24)
	Non Linked Individual Variable Life	(1.00)	1.00	NA	(0.11)
	Non Linked Group	5.85	1.97	(0.89)	(0.75)
	Non Par Group Variable Pension	0.01	0.45	(0.37)	(0.54)
	Non Par Group Variable Life	(0.11)	(0.43)	7.00	3.33
	Non Linked Individual Variable Pension	NA	NA	NA	NA
	Non Linked Health	(0.26)	0.50	0.05	(0.37)
	Non Linked Annuity	(0.22)	0.17	0.00	(0.15)
	Linked Life	(0.18)	(0.01)	0.28	0.18
	Linked Pension	0.01	0.25	0.17	0.00
	Linked Group	10.57	6.82	(0.51)	(0.56)
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	0.05	0.06	0.05	0.05
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	0.29	0.34	0.35	0.35
4	Net Retention Ratio	0.993	0.993	0.995	0.995
5	Expense of Management to Gross Direct Premium Ratio	0.23	0.28	0.27	0.30
6	Commission Ratio (Gross commission paid to Gross Premium)	0.03	0.03	0.03	0.03
7	Business Development and Sales Promotion Expenses to New Business Premium	0.01	0.02	0.02	0.02
8	Brand/Trade Mark usage fee/charges to New Business Premium	NA	NA	NA	NA
9	Ratio of policy holder's liabilities to shareholder's funds	18.71	18.71	16.52	16.52
10	Growth rate of shareholders' fund	5.56%	5.56%	-0.94%	-0.94%
11	Ratio of surplus to policyholders' liability	0.001	0.001	0.000	(0.001)
12	Change in net worth (₹ 000)	7,090	7,090	(1,208)	(1,208)
13	Profit after tax / Total income	0.24%	-1.19%	1.06%	-0.20%
14	(Total real estate + loans) / (Cash & invested assets)	0.0027	0.0027	0.0025	0.0025
15	Total Investments / (Capital + Surplus)	17.43	17.43	14.61	14.61
16	Total Affiliated Investments / (Capital + Surplus)	-	-	-	-
17	Investment Yield (Annualised)				
A.	With Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	15.95%	11.13%	3.46%	14.92%
	Non Par	15.03%	6.85%	0.34%	10.66%
	Linked	38.74%	31.62%	23.87%	41.29%
	Shareholder's Funds	15.74%	12.44%	6.66%	15.88%
B.	Without Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	9.60%	9.61%	5.23%	6.48%
	Non Par	8.31%	8.26%	7.71%	7.56%
	Linked	23.01%	19.00%	10.12%	5.92%
	Shareholder's Funds	9.72%	10.20%	7.86%	7.72%
18	Conservation Ratio				
	Participating Life	0.85	0.92	0.90	0.85
	Participating Pension	0.74	0.75	0.92	0.90
	Non Linked Individual	0.84	0.86	0.85	0.81
	Non Linked Individual Variable Life	0.94	0.94	0.87	0.82
	Non Linked Individual Variable Pension	0.73	0.65	0.17	0.19
	Non Linked Health	0.81	0.78	0.66	0.68
	Linked Life	0.79	0.76	0.79	0.75
	Linked Pension	0.60	0.60	0.59	0.62

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19 (a)	Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	71.1%	76.6%	72.7%	75.7%
	For 25th month	61.2%	64.1%	58.8%	64.9%
	For 37th month	53.5%	58.3%	56.4%	57.8%
	For 49th Month	53.8%	54.1%	47.7%	48.6%
	For 61st month	39.7%	36.7%	32.8%	32.8%
19 (b)	Persistence Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th Month	99.9%	100.0%	100.0%	100.0%
	For 61st month	90.7%	92.5%	97.7%	96.9%
19 (c)	Persistence Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	65.9%	71.2%	67.8%	71.4%
	For 25th month	58.3%	61.7%	56.7%	62.3%
	For 37th month	51.3%	56.1%	51.5%	53.8%
	For 49th Month	48.5%	50.0%	42.1%	43.4%
	For 61st month	37.4%	36.6%	32.2%	33.8%
19 (d)	Persistence Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	99.9%	100.0%	100.0%
	For 37th month	100.0%	99.9%	100.0%	100.0%
	For 49th Month	99.5%	99.9%	100.0%	100.0%
	For 61st month	95.1%	96.2%	98.3%	98.1%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	1.22%	1.22%	0.63%	0.63%
	Net NPA Ratio	0.00%	0.00%	0.11%	0.11%
	Shareholders' Funds				
	Gross NPA Ratio	2.63%	2.63%	0.84%	0.84%
Net NPA Ratio	0.00%	0.00%	0.21%	0.21%	
21	Solvency Ratio	234%	234%	214%	214%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	51,055	50,514	45,149	42,405

* Persistence calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.

a) Persistence ratios for the quarter ended September 30, 2021 have been calculated as on October 31, 2021 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2021 is calculated for policies issued from July 1, 2020 to September 30, 2020.

b) Persistence ratios upto the quarter ended September 30, 2021 have been calculated as on October 31, 2021 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2021 is calculated for policies issued from October 1, 2019 to September 30, 2020.

c) Persistence ratios for the quarter ended September 30, 2020 have been calculated on October 31, 2020 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2020 is calculated for policies issued from July 1, 2019 to September 30, 2019.

d) Persistence ratios upto the quarter ended September 30, 2020 have been calculated on October 31, 2020 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2020 is calculated for policies issued from October 1, 2018 to September 30, 2019.

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,19,63,23,500	1,19,63,23,500	1,19,63,23,500	1,19,63,23,500
2	(b) Percentage of shareholding				
	Indian	51%	51%	51%	51%
	Foreign	49%	49%	49%	49%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.043	(0.374)	0.153	(0.057)
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.043	(0.374)	0.153	(0.057)
6	(iv) Book value per share (₹)	11.24	11.24	10.65	10.65