

FORM L-A-RA

RELIA NCE NIPPON LIFE INSURANCE COMPANY LIMITED
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2021
Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2021	30TH JUNE, 2021	30TH JUNE, 2020	30TH JUNE, 2020
Premiums Earned – Net					
(a) Premium	L-4	84,49,034	84,49,034	77,21,180	77,21,180
(b) Reinsurance Ceded		(54,800)	(54,800)	(48,350)	(48,350)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		35,13,606	35,13,606	29,15,352	29,15,352
(b) Profit on sale / redemption of investments		23,17,628	23,17,628	12,56,715	12,56,715
(c) (Loss on sale / redemption of investments)		(2,02,558)	(2,02,558)	(13,53,085)	(13,53,085)
(d) Transfer / Gain on revaluation / change in fair value*		16,87,987	16,87,987	52,48,140	52,48,140
(e) Amortisation of premium / discount on investments		68,745	68,745	1,11,238	1,11,238
Other Income (Miscellaneous Income)					
(a) Miscellaneous Income		29,357	29,357	16,225	16,225
(b) Contribution from Shareholders' Account		7,84,968	7,84,968	2,94,101	2,94,101
TOTAL (A)		1,65,93,967	1,65,93,967	1,61,61,516	1,61,61,516
Commission	L-5	2,70,206	2,70,206	2,71,279	2,71,279
Operating Expenses related to Insurance Business	L-6	26,78,050	26,78,050	24,45,455	24,45,455
Provision for doubtful debts		(1,398)	(1,398)	2,886	2,886
Bad debts written off		4,825	4,825	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others -Provision for standard assets		-	-	-	-
Goods and Service Tax on charges		82,025	82,025	70,420	70,420
TOTAL (B)		30,33,708	30,33,708	27,90,040	27,90,040
Benefits Paid (Net)	L-7	61,24,839	61,24,839	45,06,624	45,06,624
Interim bonuses paid		1,438	1,438	401	401
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		29,99,043	29,99,043	46,97,608	46,97,608
Non-Linked Segment Liability		43,62,880	43,62,880	44,50,338	44,50,338
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		1,34,88,200	1,34,88,200	1,36,54,971	1,36,54,971
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		72,059	72,059	(2,83,495)	(2,83,495)
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		72,059	72,059	(2,83,495)	(2,83,495)
TOTAL (E)		72,059	72,059	(2,83,495)	(2,83,495)

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,438	1,438	401	401
(b) Allocation of Bonus to policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		72,059	72,059	(2,83,495)	(2,83,495)
(d) Total Surplus: [(a)+(b)+(c)]		73,497	73,497	(2,83,094)	(2,83,094)

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002