

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30 June 2021

		Form Code: <u>015</u>
Name of Insurer :	<u>Reliance Nippon Life Insurance Company Limited</u>	Registration Number: <u>18-47104</u> Classification Code: <u>1</u>
Classification:	<u>Business within India</u>	

Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		2,406,048
	Deduct:		
02	Mathematical Reserves		2,369,578
03	Other Liabilities		-
04	Excess in Policyholders' funds		36,470
05	Available Assets in Shareholders Fund:		128,210
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds		128,210
08	Total ASM (04)+(07)		164,680
09	Total RSM		70,132
10	Solvency Ratio (ASM/RSM)		2.35

Certification:

I, Pradeep Thapliyal, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 23rd July 2021

Name and Signature of Appointed Actuary
sd/-

Notes

- Item No. 01 represents the amount of the total admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C (in line with Schedule-I of Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016;
- Item No. 02 represents the amount of Mathematical Reserves as mentioned in Form H (in line with Schedule-II of Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016;
- Item No. 03 and 06 represents the amount of other liabilities as mentioned in the Balance Sheet. Please note that "Current Liability" in respect of Policyholders and Shareholders has been adjusted under Item No. (01) - Available Assets in Policyholders' Fund and Item No. (05) - Available Assets in Shareholders Fund, respectively.
- Items No. 05 represents the amount of the total admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C (in line with Schedule-I of Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016;