

FORM L-A-RA

RELIA NCE NIPPON LIFE INSURANCE COMPANY LIMITED
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021
Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2021	31ST MARCH, 2021	31ST MARCH, 2020	31ST MARCH, 2020
Premiums Earned – Net					
(a) Premium	L-4	1,64,97,316	4,73,64,506	1,43,24,742	4,44,09,394
(b) Reinsurance Ceded		(69,404)	(2,43,541)	(60,397)	(2,26,339)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		33,83,500	1,27,81,145	29,43,904	1,16,22,532
(b) Profit on sale / redemption of investments		16,97,000	57,37,142	12,86,327	69,98,530
(c) Loss on sale / redemption of investments		(2,03,014)	(20,40,475)	(6,31,388)	(28,04,699)
(d) Transfer / Gain on revaluation / change in fair value*		5,75,219	1,43,72,316	(87,91,395)	(1,13,01,920)
(e) Amortisation of premium / discount on investments		44,640	3,59,231	1,65,974	8,75,383
Transferred from Shareholders' Fund		14,28,643	18,42,541	11,69,716	14,47,708
Contribution from Shareholders' Account towards excess EOM		6,34,749	6,34,749	6,53,422	6,53,422
Other Income (Miscellaneous Income)		24,351	1,00,466	80,265	1,61,632
TOTAL (A)		2,40,13,000	8,09,08,080	1,11,41,170	5,18,35,643
Commission	L-5	5,09,598	14,91,268	5,16,479	18,26,540
Operating Expenses related to Insurance Business	L-6	27,90,069	1,04,14,464	22,57,028	99,85,496
Provision for doubtful debts		(35,848)	(26,321)	2,001	19,894
Bad debts written off		35,099	38,576	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	24,70,094	28,03,824
(b) Others		-	-	-	-
Service tax on charges		97,837	3,28,907	89,579	3,21,187
TOTAL (B)		33,96,755	1,22,46,894	53,35,181	1,49,56,941
Benefits Paid (Net)	L-7	1,03,68,558	2,77,67,516	1,08,68,006	3,08,37,293
Interim bonuses paid		1,629	3,787	1,862	6,586
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		23,30,743	1,70,01,560	(1,30,35,397)	(1,80,96,244)
Non-Linked Segment Liability		54,73,035	2,10,78,522	61,12,053	2,16,23,686
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		1,81,73,965	6,58,51,385	39,46,524	3,43,71,321
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		24,42,280	28,09,801	18,59,465	25,07,381
APPROPRIATIONS					
Transfer to Shareholders' Account		23,75,280	23,75,280	21,02,938	21,02,938
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		1,27,324	4,34,521	(2,28,528)	4,04,443
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet ^{##}		(60,324)	-	(14,945)	-
TOTAL (E)		24,42,280	28,09,801	18,59,465	25,07,381

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,629	3,787	1,862	6,586
(b) Allocation of Bonus to policyholders		21,50,225	21,50,225	19,55,936	19,55,936
(c) Surplus shown in the Revenue Account		24,42,280	28,09,801	18,59,465	25,07,381
(d) Total Surplus: [(a)+(b)+(c)]		45,94,134	49,63,813	38,17,263	44,69,903

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002