

FORM L-5 - COMMISSION SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 COMMISSION EXPENSES FOR THE PERIOD ENDED ON 31ST DECEMBER, 2020

(₹ '000)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST DECEMBER, 2020	31ST DECEMBER, 2020	31ST DECEMBER, 2019	31ST DECEMBER, 2019
Commission paid				
Direct - First year premiums	1,68,430	4,40,824	2,55,026	7,54,618
- Renewal premiums	1,82,970	5,04,136	1,62,469	4,62,702
- Single premiums	963	2,188	905	2,900
	3,52,363	9,47,148	4,18,400	12,20,220
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	3,52,363	9,47,148	4,18,400	12,20,220
Reward/Remuneration to agent, brokers and other intermediaries	9,895	34,522	24,252	89,841
Total Commission	3,62,258	9,81,670	4,42,652	13,10,061
Break-up of the expenses (Gross) incurred to procure business:				
Agents	2,62,946	7,42,298	3,35,607	9,79,471
Brokers	40,676	1,13,456	55,281	1,72,602
Corporate Agency	58,555	1,25,646	51,681	1,57,841
Referral	-	-	-	-
Others	81	270	83	147
TOTAL	3,62,258	9,81,670	4,42,652	13,10,061