

## FORM L-A-RA

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED  
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2020  
Policyholders' Account (Technical Account)\*\*\*

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Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2020	31ST DECEMBER, 2020	31ST DECEMBER, 2019	31ST DECEMBER, 2019
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	1,19,76,198	3,08,67,190	1,08,48,588	3,00,84,652
(b) Reinsurance Ceded		(70,596)	(1,74,137)	(59,869)	(1,65,942)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		32,25,408	93,97,645	28,41,043	86,78,628
(b) Profit on sale / redemption of investments		16,04,289	40,40,142	13,17,284	57,12,203
(c) Loss on sale / redemption of investments		(2,48,791)	(18,37,461)	(6,97,898)	(21,73,311)
(d) Transfer / Gain on revaluation / change in fair value*		70,23,234	1,37,97,097	(3,72,573)	(25,10,525)
(e) Amortisation of premium / discount on investments		95,580	3,14,591	2,16,631	7,09,409
Transferred from Shareholders' Fund		-	4,13,898	-	2,77,992
Other Income (Miscellaneous Income)		43,142	76,115	30,195	81,367
<b>TOTAL (A)</b>		<b>2,36,48,464</b>	<b>5,68,95,080</b>	<b>1,41,23,401</b>	<b>4,06,94,473</b>
Commission	L-5	3,62,258	9,81,670	4,42,652	13,10,061
Operating Expenses related to Insurance Business	L-6	25,52,591	76,24,395	24,21,539	77,28,468
Provision for doubtful debts		9,527	9,527	1,422	17,893
Bad debts written off		3,477	3,477	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	1,04,366	3,33,730
(b) Others		-	-	-	-
Service tax on charges		82,081	2,31,070	77,753	2,31,608
<b>TOTAL (B)</b>		<b>30,09,934</b>	<b>88,50,139</b>	<b>30,47,732</b>	<b>96,21,760</b>
Benefits Paid (Net)	L-7	73,10,935	1,73,98,958	68,15,494	1,99,69,287
Interim bonuses paid		1,131	2,158	1,931	4,724
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		75,21,953	1,46,70,817	(9,43,218)	(50,60,847)
Non-Linked Segment Liability		51,86,852	1,56,05,487	53,63,544	1,55,11,633
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>2,00,20,871</b>	<b>4,76,77,420</b>	<b>1,12,37,751</b>	<b>3,04,24,797</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>6,17,659</b>	<b>3,67,521</b>	<b>(1,62,082)</b>	<b>6,47,916</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		5,57,335	3,07,197	(1,05,075)	6,32,971
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet†		60,324	60,324	(73,478)	14,945
<b>TOTAL (E)</b>		<b>6,17,659</b>	<b>3,67,521</b>	<b>(1,78,553)</b>	<b>6,47,916</b>

## The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,131	2,158	1,931	4,724
(b) Allocation of Bonus to policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		6,17,659	3,67,521	(1,78,553)	6,47,916
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>		<b>6,18,790</b>	<b>3,69,679</b>	<b>(1,76,622)</b>	<b>6,52,640</b>

## Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002