

FORM L-22 ANALYTICAL RATIOS  
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Dated: 31st December, 2020

| Sr. No | Particular   | FOR THE QUARTER ENDED ON | UPTO THE QUARTER ENDED ON | FOR THE QUARTER ENDED ON | UPTO THE QUARTER ENDED ON |
|--------|--|--------------------------|---------------------------|--------------------------|---------------------------|
|        |  | 31ST DECEMBER, 2020      | 31ST DECEMBER, 2020       | 31ST DECEMBER, 2019      | 31ST DECEMBER, 2019       |
| 1      | New business premium income growth rate  |                          |                           |                          |                           |
|        | Participating Life   | (0.22)                   | (0.31)                    | 0.49                     | 0.72                      |
|        | Participating Pension  | (1.00)                   | (0.99)                    | 0.44                     | 0.43                      |
|        | Non Linked Individual  | (0.06)                   | (0.18)                    | (0.05)                   | 0.03                      |
|        | Non Linked Individual Variable Life  | 3.17                     | (0.74)                    | NA                       | NA                        |
|        | Non Linked Group   | 3.00                     | (0.37)                    | (0.81)                   | (0.63)                    |
|        | Non Par Group Variable Pension   | 0.07                     | (0.25)                    | 0.26                     | (0.43)                    |
|        | Non Par Group Variable Life  | 0.23                     | 1.94                      | (0.51)                   | (0.49)                    |
|        | Non Linked Individual Variable Pension   | (1.00)                   | (1.00)                    | 2.00                     | 2.00                      |
|        | Non Linked Health  | 3.45                     | 0.15                      | 0.57                     | 10.09                     |
|        | Non Linked Annuity   | 0.42                     | 0.10                      | 2.32                     | 1.59                      |
|        | Linked Life  | 0.26                     | 0.21                      | 0.09                     | (0.06)                    |
|        | Linked Pension   | 0.48                     | 0.19                      | 0.23                     | 0.21                      |
|        | Linked Group   | 3.74                     | 1.14                      | 0.55                     | 0.07                      |
| 2      | Net Retention Ratio  | 0.994                    | 0.994                     | 0.994                    | 0.994                     |
| 3      | Expense of Management to Gross Direct Premium Ratio                              | 0.24                     | 0.28                      | 0.26                     | 0.30                      |
| 4      | Commission Ratio (Gross commission paid to Gross Premium)                        | 0.03                     | 0.03                      | 0.04                     | 0.04                      |
| 5      | Ratio of policy holder's liabilities to shareholder's funds                      | 17.15                    | 17.15                     | 15.52                    | 15.52                     |
| 6      | Growth rate of shareholders' fund  | 0.83%                    | 0.83%                     | 3.03%                    | 3.03%                     |
| 7      | Ratio of surplus to policyholders' liability                                     | 0.003                    | 0.002                     | (0.001)                  | 0.003                     |
| 8      | Change in net worth (₹ 000)  | 1,08,279                 | 1,08,279                  | 3,83,496                 | 3,83,496                  |
| 9      | Profit after tax / Total income  | 0.50%                    | 0.09%                     | 0.68%                    | 0.61%                     |
| 10     | (Total real estate + loans) / (Cash & invested assets)                           | 0.0025                   | 0.0025                    | 0.0021                   | 0.0021                    |
| 11     | Total Investments / (Capital + Surplus)  | 15.68                    | 15.68                     | 14.18                    | 14.18                     |
| 12     | Total Affiliated Investments / (Capital + Surplus)                               | -                        | -                         | -                        | -                         |
| 13     | Investment Yield (Annualised)  |                          |                           |                          |                           |
| A.     | With Unrealised Gains  |                          |                           |                          |                           |
|        | Policy Holders Fund  |                          |                           |                          |                           |
|        | Non-linked   |                          |                           |                          |                           |
|        | Par  | 26.08%                   | 18.53%                    | 8.82%                    | 10.81%                    |
|        | Non Par  | 18.65%                   | 13.32%                    | 11.46%                   | 14.12%                    |
|        | Linked   | 75.53%                   | 51.84%                    | 5.12%                    | 1.81%                     |
|        | Shareholder's Funds  | 22.90%                   | 18.15%                    | 8.44%                    | 9.75%                     |
| B.     | Without Unrealised Gains   |                          |                           |                          |                           |
|        | Policy Holders Fund  |                          |                           |                          |                           |
|        | Non-linked   |                          |                           |                          |                           |
|        | Par  | 5.23%                    | 8.35%                     | 5.41%                    | 9.24%                     |
|        | Non Par  | 8.35%                    | 7.63%                     | 6.87%                    | 8.05%                     |
|        | Linked   | 5.42%                    | 5.75%                     | 8.82%                    | 9.18%                     |
|        | Shareholder's Funds  | 9.79%                    | 8.40%                     | 5.38%                    | 11.20%                    |
| 14     | Conservation Ratio   |                          |                           |                          |                           |
|        | Participating Life   | 0.89                     | 0.87                      | 0.88                     | 0.91                      |
|        | Participating Pension  | 0.86                     | 0.89                      | 0.98                     | 0.90                      |
|        | Non Linked Individual  | 0.83                     | 0.82                      | 0.81                     | 0.83                      |
|        | Non Linked Individual Variable Life  | 0.86                     | 0.83                      | 0.83                     | 0.90                      |
|        | Non Linked Individual Variable Pension   | 0.22                     | 0.20                      | 0.78                     | 0.89                      |
|        | Non Linked Health  | 0.77                     | 0.70                      | 0.79                     | 0.84                      |
|        | Linked Life  | 0.73                     | 0.74                      | 0.76                     | 0.75                      |
|        | Linked Pension   | 0.57                     | 0.60                      | 0.74                     | 0.67                      |
| 15     | Persistency Ratio*   |                          |                           |                          |                           |
|        | For 13th month (based on business issued during 1st Jan (X-2) to 31st Dec (X-1)) | 77.4%                    | 77.4%                     | 77.7%                    | 77.7%                     |
|        | For 25th month (based on business issued during 1st Jan (X-3) to 31st Dec (X-2)) | 65.3%                    | 65.3%                     | 68.3%                    | 68.3%                     |
|        | For 37th month (based on business issued during 1st Jan (X-4) to 31st Dec (X-3)) | 60.1%                    | 60.1%                     | 57.2%                    | 57.2%                     |
|        | For 49th month (based on business issued during 1st Jan (X-5) to 31st Dec (X-4)) | 52.3%                    | 52.3%                     | 48.1%                    | 48.1%                     |
|        | For 61st month (based on business issued during 1st Jan (X-6) to 31st Dec (X-5)) | 43.9%                    | 43.9%                     | 39.6%                    | 39.6%                     |
| 16     | NPA Ratio  |                          |                           |                          |                           |
|        | Gross NPA Ratio  | 0.57%                    | 0.57%                     | 0.63%                    | 0.63%                     |
|        | Net NPA Ratio  | 0.11%                    | 0.11%                     | 0.29%                    | 0.29%                     |

\* Persistency ratios are computed based on annualised premium in accordance with the IRDA circular "IRDA/ACT/CIR/MISC/035/01/2014"

Renewal Rates based on annualised premium as at 31st December 2020 are as follows: 13th Month - 77.4%; 25th Month - 65.3%; 37th Month - 60.1%; 49th Month - 52.3%; 61th Month - 43.9%

Equity Holding Pattern for Life Insurers

|   |   |                |                |                |                |
|---|---|----------------|----------------|----------------|----------------|
| 1 | (a) No. of shares   | 1,19,63,23,500 | 1,19,63,23,500 | 1,19,63,23,500 | 1,19,63,23,500 |
| 2 | (b) Percentage of shareholding  |                |                |                |                |
|   | Indian  | 51%            | 51%            | 51%            | 51%            |
|   | Foreign   | 49%            | 49%            | 49%            | 49%            |
| 3 | (c) Percentage of Government holding (in case of public sector insurance companies) | NA             | NA             | NA             | NA             |
| 4 | (a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)       | 0.101          | 0.044          | 0.081          | 0.213          |
| 5 | (b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)        | 0.101          | 0.044          | 0.081          | 0.213          |
| 6 | (iv) Book value per share (₹)   | 10.99          | 10.99          | 10.90          | 10.90          |