

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31 December 2020

		Form Code: <u>015</u>
Name of Insurer :	<u>Reliance Nippon Life Insurance Co. Ltd. (formerly known as Reliance Life Insurance Company Ltd)</u>	Registration Number: <u>18-47104</u> Classification Code: <u>1</u>
Classification:	<u>Business within India</u>	

Item	Description	Adjusted Value [Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		22,53,243
	Deduct:		
02	Mathematical Reserves		22,17,921
03	Other Liabilities		-
04	Excess in Policyholders' funds		35,322
05	Available Assets in Shareholders Fund:		1,28,313
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds		1,28,313
08	Total ASM (04)+(07)		1,63,635
09	Total RSM		66,616
10	Solvency Ratio (ASM/RSM)		2.46

Certification:

I, Pradeep Thapliyal, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 1st February 2021

Name and Signature of Appointed Actuary
sd/-

Notes

- Item No. 01 represents the amount of the total admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C (in line with Schedule-I of Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016;
- Item No. 02 represents the amount of Mathematical Reserves as mentioned in Form H (in line with Schedule-II of Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016;
- Item No. 03 and 06 represents the amount of other liabilities as mentioned in the Balance Sheet. Please note that "Current Liability" in respect of Policyholders and Shareholders has been adjusted under Item No. (01) - Available Assets in Policyholders' Fund and Item No. (05) - Available Assets in Shareholders Fund, respectively.
- Items No. 05 represents the amount of the total admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C (in line with Schedule-I of Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016;