

## FORM L-A-RA

RELIA NCE NIPPON LIFE INSURANCE COMPANY LIMITED  
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020  
Policyholders' Account (Technical Account)\*\*\*

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Particulars	Schedule	FOR THE QUARTER ENDED ON	FOR THE HALF YEAR ENDED ON	FOR THE QUARTER ENDED ON	FOR THE HALF YEAR ENDED ON
		30TH SEPTEMBER, 2020	30TH SEPTEMBER, 2020	30TH SEPTEMBER, 2019	30TH SEPTEMBER, 2019
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	1,11,69,812	1,88,90,992	1,08,45,028	1,92,36,064
(b) Reinsurance Ceded		(55,191)	(1,03,541)	(57,602)	(1,06,073)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		32,56,885	61,72,237	29,90,327	58,37,585
(b) Profit on sale / redemption of investments		11,79,138	24,35,853	18,11,968	43,94,919
(c) Loss on sale / redemption of investments		(2,35,585)	(15,88,670)	(10,28,044)	(14,75,413)
(d) Transfer / Gain on revaluation / change in fair value*		15,25,723	67,73,863	(11,58,427)	(21,37,952)
(e) Amortisation of premium / discount on investments		1,07,773	2,19,011	2,24,294	4,92,778
Transferred from Shareholders' Fund		1,19,797	4,13,898	1,90,276	2,77,992
Other Income (Miscellaneous Income)		16,748	32,973	12,575	51,172
<b>TOTAL (A)</b>		<b>1,70,85,100</b>	<b>3,32,46,616</b>	<b>1,38,30,395</b>	<b>2,65,71,072</b>
Commission	L-5	3,48,133	6,19,412	4,57,684	8,67,409
Operating Expenses related to Insurance Business	L-6	26,23,463	50,71,804	24,60,403	53,06,929
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	2,29,364	2,29,364
(b) Others		-	-	-	-
Service tax on charges		78,569	1,48,989	76,985	1,53,855
<b>TOTAL (B)</b>		<b>30,50,165</b>	<b>58,40,205</b>	<b>32,24,436</b>	<b>65,57,557</b>
Benefits Paid (Net)	L-7	55,81,399	1,00,88,023	66,51,895	1,31,53,793
Interim bonuses paid		626	1,027	1,490	2,793
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		24,51,256	71,48,864	(20,41,772)	(41,17,629)
Non-Linked Segment Liability		59,68,297	1,04,18,635	58,91,266	1,01,48,089
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>1,40,01,578</b>	<b>2,76,56,549</b>	<b>1,05,02,879</b>	<b>1,91,87,046</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>33,357</b>	<b>(2,50,138)</b>	<b>1,03,080</b>	<b>8,26,469</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		33,357	(2,50,138)	14,657	7,38,046
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet <sup>#</sup>		-	-	88,423	88,423
<b>TOTAL (E)</b>		<b>33,357</b>	<b>(2,50,138)</b>	<b>1,03,080</b>	<b>8,26,469</b>

## The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		626	1,027	1,490	2,793
(b) Allocation of Bonus to policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		33,357	(2,50,138)	1,03,080	8,26,469
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>		<b>33,983</b>	<b>(2,49,111)</b>	<b>1,04,570</b>	<b>8,29,262</b>

## Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002