

FORM L-22 ANALYTICAL RATIOS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Dated: 30th September, 2020

Sr. No	Particular	FOR THE QUARTER ENDED ON	FOR THE HALF YEAR ENDED ON	FOR THE QUARTER ENDED ON	FOR THE HALF YEAR ENDED ON
		30TH SEPTEMBER, 2020	30TH SEPTEMBER, 2020	30TH SEPTEMBER, 2019	30TH SEPTEMBER, 2019
1	New business premium income growth rate				
	Participating Life	(0.32)	(0.37)	0.80	0.90
	Participating Pension	(0.98)	(0.98)	0.41	0.43
	Non Linked Individual	(0.09)	(0.24)	(0.08)	0.07
	Non Linked Individual Variable Life	NA	(0.11)	NA	NA
	Non Linked Group	(0.89)	(0.75)	(0.55)	(0.58)
	Non Par Group Variable Pension	(0.37)	(0.54)	(0.63)	(0.62)
	Non Par Group Variable Life	7.00	3.33	(0.76)	(0.46)
	Non Linked Individual Variable Pension	NA	NA	NA	NA
	Non Linked Health	0.05	(0.37)	244.95	184.73
	Non Linked Annuity	0.00	(0.15)	0.88	1.22
	Linked Life	0.28	0.18	(0.19)	(0.13)
	Linked Pension	0.17	0.00	0.50	0.20
	Linked Group	(0.51)	(0.56)	1.43	(0.11)
2	Net Retention Ratio	0.995	0.995	0.995	0.994
3	Expense of Management to Gross Direct Premium Ratio	0.27	0.30	0.27	0.32
4	Commission Ratio (Gross commission paid to Gross Premium)	0.03	0.03	0.04	0.05
5	Ratio of policy holder's liabilities to shareholder's funds	16.52	16.52	15.36	15.36
6	Growth rate of shareholders' fund	-0.94%	-0.94%	-1.10%	-1.10%
7	Ratio of surplus to policyholders' liability	0.000	(0.001)	0.001	0.004
8	Change in net worth (₹ 000)	(1,20,769)	(1,20,769)	2,46,852	2,46,852
9	Profit after tax / Total income	1.06%	-0.20%	0.54%	0.58%
10	(Total real estate + loans) / (Cash & invested assets)	0.0025	0.0025	0.0020	0.0020
11	Total Investments / (Capital + Surplus)	14.61	14.61	13.78	13.78
12	Total Affiliated Investments / (Capital + Surplus)	-	-	-	-
13	Investment Yield (Annualised)				
A.	With Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	3.46%	14.92%	3.84%	11.84%
	Non Par	0.34%	10.66%	7.12%	15.52%
	Linked	23.87%	41.29%	-1.59%	0.27%
	Shareholder's Funds	6.66%	15.88%	8.05%	10.39%
B.	Without Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	5.23%	6.48%	7.86%	11.25%
	Non Par	7.71%	7.56%	7.59%	8.67%
	Linked	10.12%	5.92%	8.42%	9.35%
	Shareholder's Funds	7.86%	7.72%	13.78%	14.10%
14	Conservation Ratio				
	Participating Life	0.90	0.85	0.91	0.92
	Participating Pension	0.92	0.90	0.78	0.86
	Non Linked Individual	0.85	0.81	0.84	0.84
	Non Linked Individual Variable Life	0.87	0.82	0.91	0.92
	Non Linked Individual Variable Pension	0.17	0.19	0.90	1.03
	Non Linked Health	0.66	0.68	0.72	0.86
	Linked Life	0.79	0.75	0.70	0.74
	Linked Pension	0.59	0.62	0.69	0.63
15	Persistence Ratio*				
	For 13th month (based on business issued during 1st Oct (X-2) to 30th Sep (X-1))	76.5%	76.5%	77.9%	77.9%
	For 25th month (based on business issued during 1st Oct (X-3) to 30th Sep (X-2))	65.9%	65.9%	67.1%	67.1%
	For 37th month (based on business issued during 1st Oct (X-4) to 30th Sep (X-3))	59.0%	59.0%	55.1%	55.1%
	For 49th month (based on business issued during 1st Oct (X-5) to 30th Sep (X-4))	50.5%	50.5%	46.9%	46.9%
	For 61st month (based on business issued during 1st Oct (X-6) to 30th Sep (X-5))	42.6%	42.6%	39.9%	39.9%
16	NPA Ratio				
	Gross NPA Ratio	0.60%	0.60%	0.20%	0.20%
	Net NPA Ratio	0.10%	0.10%	0.00%	0.00%

* Persistence ratios are computed based on annualised premium in accordance with the IRDA circular "IRDA/ACT/CIR/MISC/035/01/2014"

Renewal Rates based on annualised premium as at 30th September 2020 are as follows: 13th Month - 76.5%; 25th Month - 81.3%; 37th Month - 84.3%; 49th Month - 87.3%; 61th Month - 86.4%

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,19,63,23,500	1,19,63,23,500	1,19,63,23,500	1,19,63,23,500
2	(b) Percentage of shareholding				
	Indian	51%	51%	51%	51%
	Foreign	49%	49%	49%	49%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.153	(0.057)	0.064	0.131
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.153	(0.057)	0.064	0.131
6	(iv) Book value per share (₹)	10.65	10.65	10.75	10.75