

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30 September 2020

		Form Code:	<u>015</u>
Name of Insurer :	<u>Reliance Nippon Life Insurance Co. Ltd. (formerly known as Reliance Life Insurance Company Ltd)</u>	Registration Number:	<u>18-47104</u> Classification Code: <u>1</u>
Classification:	<u>Business within India</u>		

Item	Description	Adjusted Value [Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		2,104,038
	Deduct:		
02	Mathematical Reserves		2,090,832
03	Other Liabilities		-
04	Excess in Policyholders' funds		13,206
05	Available Assets in Shareholders Fund:		125,391
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds		125,391
08	Total ASM (04)+(07)		138,597
09	Total RSM		64,831
10	Solvency Ratio (ASM/RSM)		2.14

Certification:

I, Pradeep Thapliyal, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: MumbaiDate: 26th October 2020

Name and Signature of Appointed Actuary

sd/-**Notes**

1. Item No. 01 represents the amount of the total admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C (in line with Schedule-I of Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016;

2. Item No. 02 represents the amount of Mathematical Reserves as mentioned in Form H (in line with Schedule-II of Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016;

3. Item No. 03 and 06 represents the amount of other liabilities as mentioned in the Balance Sheet. Please note that "Current Liability" in respect of Policyholders and Shareholders has been adjusted under Item No. (01) - Available Assets in Policyholders' Fund and Item No. (05) - Available Assets in Shareholders Fund, respectively.

4. Items No. 05 represents the amount of the total admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C (in line with Schedule-I of Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016;