

## FORM L-A-RA

RELIA NIPPON LIFE INSURANCE COMPANY LIMITED  
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2020  
Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2020	30TH JUNE, 2020	30TH JUNE, 2019	30TH JUNE, 2019
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	77,21,180	77,21,180	83,91,036	83,91,036
(b) Reinsurance Ceded		(48,350)	(48,350)	(48,471)	(48,471)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		29,15,352	29,15,352	28,47,258	28,47,258
(b) Profit on sale / redemption of investments		12,56,715	12,56,715	25,82,951	25,82,951
(c) Loss on sale / redemption of investments		(13,53,085)	(13,53,085)	(4,47,369)	(4,47,369)
(d) Transfer / Gain on revaluation / change in fair value*		52,48,140	52,48,140	(9,79,525)	(9,79,525)
(e) Amortisation of premium / discount on investments		1,11,238	1,11,238	2,68,484	2,68,484
Other Income (Miscellaneous Income)					
(a) Miscellaneous Income		16,225	16,225	38,597	38,597
(b) Contribution from Shareholders' Account		2,94,101	2,94,101	87,716	87,716
(c) Contribution from Shareholders' Account towards excess EOM		-	-	-	-
<b>TOTAL (A)</b>		<b>1,61,61,516</b>	<b>1,61,61,516</b>	<b>1,27,40,677</b>	<b>1,27,40,677</b>
Commission	L-5	2,71,279	2,71,279	4,09,725	4,09,725
Operating Expenses related to Insurance Business	L-6	24,48,341	24,48,341	28,46,526	28,46,526
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
Service tax on charges		70,420	70,420	76,870	76,870
<b>TOTAL (B)</b>		<b>27,90,040</b>	<b>27,90,040</b>	<b>33,33,121</b>	<b>33,33,121</b>
Benefits Paid (Net)	L-7	45,06,624	45,06,624	65,01,898	65,01,898
Interim bonuses paid		401	401	1,303	1,303
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		46,97,608	46,97,608	(20,75,857)	(20,75,857)
Non-Linked Segment Liability		44,50,338	44,50,338	42,56,823	42,56,823
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>1,36,54,971</b>	<b>1,36,54,971</b>	<b>86,84,167</b>	<b>86,84,167</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(2,83,495)</b>	<b>(2,83,495)</b>	<b>7,23,389</b>	<b>7,23,389</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		(2,83,495)	(2,83,495)	7,23,389	7,23,389
<b>TOTAL (E)</b>		<b>(2,83,495)</b>	<b>(2,83,495)</b>	<b>7,23,389</b>	<b>7,23,389</b>

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		401	401	1,303	1,303
(b) Allocation of Bonus to policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		(2,83,495)	(2,83,495)	7,23,389	7,23,389
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>		<b>(2,83,094)</b>	<b>(2,83,094)</b>	<b>7,24,692</b>	<b>7,24,692</b>

## Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002