

FORM L-22 ANALYTICAL RATIOS  
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Date: June 30, 2020

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2020	30TH JUNE, 2020	30TH JUNE, 2019	30TH JUNE, 2019
1	New business premium income growth rate				
	Participating Life	(0.45)	(0.45)	1.08	1.08
	Participating Pension	(0.98)	(0.98)	0.45	0.45
	Non Linked Individual	(0.37)	(0.37)	0.25	0.25
	Non Linked Individual Variable Life	1.00	1.00	NA	NA
	Non Linked Group	(0.39)	(0.39)	(0.64)	(0.64)
	Non Par Group Variable Pension	(0.74)	(0.74)	(0.61)	(0.61)
	Non Par Group Variable Life	1.50	1.50	0.33	0.33
	Non Linked Individual Variable Pension	-	-	-	-
	Non Linked Health	(0.82)	(0.82)	145.28	145.28
	Non Linked Annuity	(0.34)	(0.34)	1.85	1.85
	Linked Life	0.06	0.06	(0.05)	(0.05)
	Linked Pension	(0.26)	(0.26)	(0.08)	(0.08)
	Linked Group	(0.63)	(0.63)	(0.51)	(0.51)
2	Net Retention Ratio	0.994	0.994	0.994	0.994
3	Expense of Management to Gross Direct Premium Ratio	0.35	0.35	0.39	0.39
4	Commission Ratio (Gross commission paid to Gross Premium)	0.04	0.04	0.05	0.05
5	Ratio of policy holder's liabilities to shareholder's funds	16.17	16.17	15.04	15.04
6	Growth rate of shareholders' fund	-3.55%	-3.55%	-0.63%	-0.63%
7	Ratio of surplus to policyholders' liability	(0.00)	(0.00)	0.00	0.00
8	Change in net worth (₹ 000)	(4,58,382)	(4,58,382)	2,75,254	2,75,254
9	Profit after tax / Total income	-1.56%	-1.56%	0.61%	0.61%
10	(Total real estate + loans) / (Cash & invested assets)	0.002	0.002	0.00	0.00
11	Total Investments / (Capital + Surplus)	14.08	14.08	13.66	13.66
12	Total Affiliated Investments / (Capital + Surplus)	-	-	-	-
13	Investment Yield (Annualised)				
A.	With Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	27.78%	27.78%	20.55%	20.55%
	Non Par	22.43%	22.43%	24.77%	24.77%
	Linked	60.86%	60.86%	2.08%	2.08%
	Shareholder's Funds	25.73%	25.73%	12.75%	12.75%
B.	Without Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	5.40%	5.40%	14.77%	14.77%
	Non Par	7.42%	7.42%	9.79%	9.79%
	Linked	1.93%	1.93%	10.24%	10.24%
	Shareholder's Funds	7.58%	7.58%	14.41%	14.41%
14	Conservation Ratio				
	Participating Life	0.78	0.78	0.93	0.93
	Participating Pension	0.88	0.88	0.99	0.99
	Non Linked Individual	0.75	0.75	0.83	0.83
	Non Linked Individual Variable Life	0.75	0.75	0.93	0.93
	Non Linked Individual Variable Pension	0.23	0.23	1.39	1.39
	Non Linked Health	0.70	0.70	1.05	1.05
	Linked Life	0.72	0.72	0.79	0.79
	Linked Pension	0.66	0.66	0.57	0.57
15	Persistency Ratio*				
	For 13th month (based on business issued during 1st Jul(X-2) to 30th Jun (X-1))	76.3%	76.3%	78.6%	78.6%
	For 25th month (based on business issued during 1st Jul(X-3) to 30th Jun (X-2))	66.9%	66.9%	66.0%	66.0%
	For 37th month (based on business issued during 1st Jul(X-4) to 30th Jun (X-3))	57.9%	57.9%	53.5%	53.5%
	For 49th month (based on business issued during 1st Jul(X-5) to 30th Jun (X-4))	49.5%	49.5%	45.7%	45.7%
	For 61st month (based on business issued during 1st Jul(X-6) to 30th Jun (X-5))	41.2%	41.2%	40.7%	40.7%
16	NPA Ratio				
	Gross NPA Ratio	0.70%	0.70%	-	-
	Net NPA Ratio	0.10%	0.10%	-	-

\* Persistency ratios are computed based on annualised premium in accordance with the IRDA circular "IRDA/ACT/CIR/MISC/035/01/2014"

Renewal Rates based on annualised premium as at 30th June 2020 are as follows: 13th Month - 76.3%; 25th Month - 66.9%; 37th Month - 57.9%; 49th Month - 49.5%; 61th Month - 41.2%

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,19,63,23,500	1,19,63,23,500	1,19,63,23,500	1,19,63,23,500
2	(b) Percentage of shareholding				
	Indian	51%	51%	51%	51%
	Foreign	49%	49%	49%	49%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	(0.209)	(0.209)	0.067	0.067
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	(0.209)	(0.209)	0.067	0.067
6	(iv) Book value per share (₹)	10.42	10.42	10.80	10.80