

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Date: June 30, 2020

Number of Claims - Individual, For the Quarter ended on 30th June, 2020								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	2	6,463	5,281	502	81,845	8	94,101
2	Claims reported during the period	1,059	12,754	59,533	1,402	99,288	42	1,74,078
3	Claims Settled during the period	900	16,910	57,300	1,201	30,386	14	1,06,711
4	Claims Repudiated during the period	8	-	-	-	-	14	22
	a. Less than 2 periods from the date of acceptance of risk	5	-	-	-	-	-	5
	b. Greater than 2 periods from the date of acceptance of risk	3	-	-	-	-	-	3
5	Claims Written Back**							-
6	Claims O/S at end of the period	153	2,307	7,514	703	1,50,747	22	1,61,446
	Less than 3 months	149	833	1,580	633	8,262	22	11,479
	3 months to 6 months	4	269	1,125	70	2,552	-	4,020
	6 months to 1 period	-	111	467	-	4,289	-	4,867
	1 period and above	-	1,094	4,342	-	1,35,644	-	1,41,080

** In the absence of specific field in the report, we have reported Invalid claims under the head claims written back

Number of Claims - Group, For the Quarter ended on 30th June, 2020								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	2	-	-	-	685	-	687
2	Claims reported during the period	23	856	-	-	3,227	-	4,106
3	Claims Settled during the period	18	856	-	-	2,637	-	3,511
4	Claims Repudiated during the period	-	-	-	-	-	-	-
	a. Less than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	7	-	-	-	1,275	-	1,282
	Less than 3 months	2	-	-	-	1,133	-	1,135
	3 months to 6 months	1	-	-	-	10	-	11
	6 months to 1 period	1	-	-	-	52	-	53
	1 period and above	3	-	-	-	80	-	83