

FORM L-A-RA

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020
Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2020	31ST MARCH, 2020	31ST MARCH, 2019	31ST MARCH, 2019
Premiums Earned – Net					
(a) Premium	L-4	1,43,24,742	4,44,09,394	1,51,54,864	4,35,79,268
(b) Reinsurance Ceded		(60,397)	(2,26,339)	(61,420)	(2,22,577)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		29,43,904	1,16,22,532	27,07,823	1,05,17,322
(b) Profit on sale / redemption of investments		12,86,327	69,98,530	16,06,949	75,48,313
(c) Loss on sale / redemption of investments		(6,31,388)	(28,04,699)	(12,69,719)	(36,73,772)
(d) Transfer / Gain on revaluation / change in fair value*		(87,91,395)	(1,13,01,920)	16,19,243	7,84,840
(e) Amortisation of premium / discount on investments		1,65,974	8,75,383	8,02,553	13,80,770
Other Income (Miscellaneous Income)					
(a) Miscellaneous Income		80,265	1,61,632	63,803	1,64,895
(b) Contribution from Shareholders' Account		11,69,716	14,47,708	6,35,368	12,23,252
(c) Contribution from Shareholders' Account towards excess EOM		6,53,422	6,53,422	7,93,569	7,93,569
TOTAL (A)		1,11,41,170	5,18,35,643	2,20,53,033	6,20,95,880
Commission	L-5	5,16,479	18,26,540	5,87,684	18,74,330
Operating Expenses related to Insurance Business	L-6	22,59,029	1,00,05,390	20,44,001	96,12,481
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		24,70,094	28,03,824	4,83,782	4,83,782
(b) Others		-	-	-	-
Service tax on charges		89,579	3,21,187	90,714	3,44,152
TOTAL (B)		53,35,181	1,49,56,941	32,06,181	1,23,14,745
Benefits Paid (Net)	L-7	1,08,68,006	3,08,37,293	1,56,83,329	3,53,85,108
Interim bonuses paid		1,862	6,586	1,794	7,046
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(1,30,35,397)	(1,80,96,244)	(60,09,703)	(89,01,698)
Non-Linked Segment Liability		61,12,053	2,16,23,686	82,41,055	2,09,67,027
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		39,46,524	3,43,71,321	1,79,16,475	4,74,57,483
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		18,59,465	25,07,381	9,30,377	23,23,652
APPROPRIATIONS					
Transfer to Shareholders' Account		21,02,938	21,02,938	14,97,218	14,97,218
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		(2,28,528)	4,04,443	(5,66,841)	8,26,434
TOTAL (E)		18,59,465	25,07,381	9,30,377	23,23,652

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,862	6,586	1,794	7,046
(b) Allocation of Bonus to policyholders		19,55,936	19,55,936	19,09,380	19,09,380
(c) Surplus shown in the Revenue Account		18,59,465	25,07,381	9,30,377	23,23,652
(d) Total Surplus: [(a)+(b)+(c)]		38,17,263	44,69,903	28,41,551	42,40,078

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002