

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
RECEIPTS AND PAYMENTS ACCOUNT AS AT 31st MARCH, 2020

(₹ '000)

Particulars	31st MARCH, 2020	31st MARCH, 2019
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	4,27,23,577	4,35,26,672
Other receipts	1,34,140	1,60,778
Payments to the re-insurers, net of commissions and claims/ Benefits	(1,41,296)	1,62,417
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(3,03,02,013)	(3,75,20,163)
Payments of commission and brokerage	(17,94,575)	(18,12,881)
Payments of other operating expenses	(1,00,02,190)	(99,08,294)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(74,616)	3,74,736
Income taxes paid (Net)	(24,925)	(31,551)
Service tax paid	(3,21,187)	(3,44,152)
Cash flows before extraordinary items	1,96,915	(53,92,438)
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	1,96,915	(53,92,438)
Cash flows from investing activities:		
Purchase of fixed assets	(3,61,215)	(3,06,693)
Proceeds from sale of fixed assets	431	5,394
Purchases of investments	(16,86,92,576)	(11,08,30,754)
Loans disbursed	-	-
Loans against policies	(2,19,631)	(1,56,871)
Sales of investments	15,51,51,777	14,20,48,293
Repayments received of Loans	70,647	66,850
Rents/Interests/ Dividends received	1,22,42,850	1,09,30,419
Investments in money market instruments and in liquid mutual funds (Net)*	11,18,513	(3,61,89,028)
Expenses related to investments	(15,405)	(12,172)
Net cash flow from investing activities	(7,04,609)	55,55,438
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds of Share Premium from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Dividend distribution tax	-	-
Loans	-	-
Net cash flow from financing activities	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	(696)	(1,276)
Net increase in cash and cash equivalents:	(5,08,390)	1,61,724
Cash and cash equivalents at the beginning of the year	28,52,097	26,90,373
Cash and cash equivalents at the end of the year	23,43,707	28,52,097
Net increase in cash and cash equivalents:	(5,08,390)	1,61,724