

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE  
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Date: March 31, 2020

Number of Claims - Individual, For the Quarter ended on 31st March, 2020								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	85	1,485	9,934	448	49,856	72	61,880
2	Claims reported during the period	2,006	22,947	76,138	1,446	1,33,008	116	2,35,661
3	Claims Settled during the period	2,069	17,969	80,791	1,392	1,01,019	99	2,03,339
4	Claims Repudiated during the period	20	-	-	-	-	81	101
	a. Less than 2 periods from the date of acceptance of risk	19	-	-	-	-	59	78
	b. Greater than 2 periods from the date of acceptance of risk	1	-	-	-	-	22	23
5	Claims Written Back**	-	-	-	-	-	-	-
6	Claims O/S at end of the period	2	6,463	5,281	502	81,845	8	94,101
	Less than 3 months	2	5,309	1,700	456	9,071	8	16,546
	3 months to 6 months	-	57	69	46	1,981	-	2,153
	6 months to 1 period	-	57	310	-	17,215	-	17,582
	1 period and above	-	1,040	3,202	-	53,578	-	57,820

\*\* In the absence of specific field in the report, we have reported Invalid claims under the head claims written back

Number of Claims - Group, For the Quarter ended on 31st March, 2020								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	69	103	-	-	463	-	635
2	Claims reported during the period	422	2,259	-	-	4,888	-	7,569
3	Claims Settled during the period	487	2,362	-	-	4,666	-	7,515
4	Claims Repudiated during the period	2	-	-	-	-	-	2
	a. Less than 2 periods from the date of acceptance of risk	2	-	-	-	-	-	2
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	2	-	-	-	685	-	687
	Less than 3 months	1	-	-	-	557	-	558
	3 months to 6 months	1	-	-	-	9	-	10
	6 months to 1 period	-	-	-	-	65	-	65
	1 period and above	-	-	-	-	54	-	54