

BALANCE SHEET AS AT 31ST DECEMBER, 2019

(₹ '000)

Particulars	Schedule	AS AT 31ST DECEMBER, 2019	AS AT 31ST DECEMBER, 2018
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	1,19,63,235	1,19,63,235
Reserves And Surplus	L10	30,31,592	30,31,592
Credit / [Debit] Fair Value Change Account		1,12,199	2,18,091
Sub-Total (A)		1,51,07,026	1,52,12,918
Borrowings	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		3,94,440	10,13,294
Policy Liabilities		14,16,87,466	11,80,08,298
Insurance Reserves		-	-
Provision For Linked Liabilities		5,29,71,290	6,26,08,871
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		37,80,339	51,39,789
(ii) Others		-	-
Sub-Total (B)		19,88,33,535	18,67,70,252
Funds For Future Appropriations			
Non-Linked		34,56,894	33,90,764
Linked - Provision for lapsed policy not likely to be revived		-	-
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account		14,945	-
Sub-Total (C)		34,71,839	33,90,764
TOTAL (A) + (B) + (C)		21,74,12,400	20,53,73,934
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	1,22,05,873	1,21,41,891
Policyholders'	L13	14,37,01,863	12,21,32,751
Assets Held To Cover Linked Liabilities	L14	5,67,51,629	6,77,48,660
Loans	L15	4,50,279	3,25,750
Fixed Assets	L16	4,71,157	3,12,725
Sub-Total (D)		21,35,80,801	20,26,61,777
Current Assets			
Cash And Bank Balances	L17	19,02,588	15,92,822
Advances And Other Assets	L18	92,53,477	86,87,728
Sub-Total (E)		1,11,56,065	1,02,80,550
Current Liabilities	L19	88,49,149	98,72,042
Provisions	L20	5,45,182	2,55,604
Sub-Total (F)		93,94,331	1,01,27,646
NET CURRENT ASSETS (E) - (F) = (G)		17,61,734	1,52,904
Miscellaneous Expenditure (to the extent not written off or adjusted)	L21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		20,69,865	25,59,253
Debit Balance of Revenue Account		-	-
Sub-Total (H)		20,69,865	25,59,253
TOTAL (D) + (G) + (H)		21,74,12,400	20,53,73,934

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars		AS AT 31ST DECEMBER, 2019	AS AT 31ST DECEMBER, 2018
01. Partly paid-up investments		3,11,248	1,77,780
02. Claims, other than against policies, not acknowledged as debts by the company		9,101	13,174
03. Guarantees given by or on behalf of the Company		1,027	1,003
04. Statutory demands / liabilities in dispute, not provided for		17,31,287	12,17,672
05. Others - Policy Related Claims		3,19,112	3,61,947
TOTAL		23,71,775	17,71,576