

FORM L-5 - COMMISSION SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 COMMISSION EXPENSES FOR THE PERIOD ENDED ON 31ST DECEMBER, 2019

(₹ '000)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST DECEMBER, 2019	31ST DECEMBER, 2019	31ST DECEMBER, 2018	31ST DECEMBER, 2018
Commission paid				
Direct - First year premiums	2,55,026	7,54,618	2,66,419	7,41,424
- Renewal premiums	1,62,469	4,62,702	1,66,966	4,48,839
- Single premiums	905	2,900	710	2,405
	4,18,400	12,20,220	4,34,095	11,92,668
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	4,18,400	12,20,220	4,34,095	11,92,668
Reward/Remuneration to agent, brokers and other intermediaries	24,252	89,841	26,822	93,978
Total Commission	4,42,652	13,10,061	4,60,917	12,86,646
Break-up of the expenses (Gross) incurred to procure business:				
Agents	1,12,062	9,79,471	1,08,315	9,34,044
Brokers	1,72,602	1,72,602	2,01,244	2,01,244
Corporate Agency	1,57,841	1,57,841	1,51,358	1,51,358
Referral	-	-	-	-
Others	147	147	-	-
TOTAL	4,42,652	13,10,061	4,60,917	12,86,646