

## FORM L-A-RA

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED  
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER, 2019  
Policyholders' Account (Technical Account)\*\*\*

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Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2019	31ST DECEMBER, 2019	31ST DECEMBER, 2018	31ST DECEMBER, 2018
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	1,08,48,588	3,00,84,652	1,03,57,089	2,84,24,404
(b) Reinsurance Ceded		(59,869)	(1,65,942)	(58,182)	(1,61,157)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		28,41,043	86,78,628	26,87,049	78,09,499
(b) Profit on sale / redemption of investments		13,17,284	57,12,203	21,74,405	59,41,364
(c) Loss on sale / redemption of investments		(6,97,898)	(21,73,311)	(8,23,426)	(24,04,053)
(d) Transfer / Gain on revaluation / change in fair value*		(3,72,573)	(25,10,525)	(11,60,625)	(8,34,403)
(e) Amortisation of premium / discount on investments		2,16,631	7,09,409	1,17,181	5,78,217
Transferred from Shareholders' Fund		-	2,77,992	48,890	5,87,884
Other Income (Miscellaneous Income)		30,195	81,367	20,882	1,01,092
<b>TOTAL (A)</b>		<b>1,41,23,401</b>	<b>4,06,94,473</b>	<b>1,33,63,263</b>	<b>4,00,42,847</b>
Commission	L-5	4,42,652	13,10,061	4,60,917	12,86,646
Operating Expenses related to Insurance Business	L-6	24,39,432	77,46,361	24,54,942	75,68,480
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		1,04,366	3,33,730	-	-
(b) Others		-	-	-	-
Service tax on charges		77,753	2,31,608	84,578	2,53,438
<b>TOTAL (B)</b>		<b>30,64,203</b>	<b>96,21,760</b>	<b>30,00,437</b>	<b>91,08,564</b>
Benefits Paid (Net)	L-7	68,15,494	1,99,69,287	57,63,319	1,97,01,779
Interim bonuses paid		1,931	4,724	1,730	5,252
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		(9,43,218)	(50,60,847)	(6,68,786)	(28,91,995)
Non-Linked Segment Liability		53,63,544	1,55,11,633	48,94,043	1,27,25,972
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>1,12,37,751</b>	<b>3,04,24,797</b>	<b>99,90,306</b>	<b>2,95,41,008</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(1,78,553)</b>	<b>6,47,916</b>	<b>3,72,520</b>	<b>13,93,275</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		(1,05,075)	6,32,971	3,72,520	13,93,275
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet <sup>#</sup>		(73,478)	14,945	-	-
<b>TOTAL (E)</b>		<b>(1,78,553)</b>	<b>6,47,916</b>	<b>3,72,520</b>	<b>13,93,275</b>

## The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,931	4,724	1,730	5,252
(b) Allocation of Bonus to policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		(1,78,553)	6,47,916	3,72,520	13,93,275
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>		<b>(1,76,622)</b>	<b>6,52,640</b>	<b>3,74,250</b>	<b>13,98,527</b>

## Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002