

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Number of Claims - Individual, For the Quarter ended on 31st December, 2019								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	117	1,125	31,777	389	32,966	71	66,445
2	Claims reported during the period	1,972	12,829	54,191	1,217	1,18,330	175	1,88,714
3	Claims Settled during the period	1,957	12,469	76,034	1,158	1,01,440	82	1,93,140
4	Claims Repudiated during the period	47	-	-	-	-	92	139
	a. Less than 2 periods from the date of acceptance of risk	42	-	-	-	-	73	115
	b. Greater than 2 periods from the date of acceptance of risk	5	-	-	-	-	19	24
5	Claims Written Back**	-	-	-	-	-	-	-
6	Claims O/S at end of the period	85	1,485	9,934	448	49,856	72	61,880
	Less than 3 months	71	534	7,117	418	22,815	72	31,027
	3 months to 6 months	10	41	191	30	2,055	-	2,327
	6 months to 1 period	4	107	201	-	1,480	-	1,792
	1 period and above	-	803	2,425	-	23,506	-	26,734

** In the absence of specific field in the report, we have reported Invalid claims under the head claims written back

Number of Claims - Group, For the Quarter ended on 31st December, 2019								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	36	-	-	-	653	-	689
2	Claims reported during the period	544	2,237	-	-	3,701	-	6,482
3	Claims Settled during the period	507	2,134	-	-	3,891	-	6,532
4	Claims Repudiated during the period	4	-	-	-	-	-	4
	a. Less than 2 periods from the date of acceptance of risk	2	-	-	-	-	-	2
	b. Greater than 2 periods from the date of acceptance of risk	2	-	-	-	-	-	2
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	69	103	-	-	463	-	635
	Less than 3 months	57	103	-	-	201	-	361
	3 months to 6 months	3	-	-	-	174	-	177
	6 months to 1 period	9	-	-	-	35	-	44
	1 period and above	-	-	-	-	53	-	53