

## FORM L-A-RA

RELIA NCE NIPPON LIFE INSURANCE COMPANY LIMITED  
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019  
Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2019	30TH SEPTEMBER, 2019	30TH SEPTEMBER, 2018	30TH SEPTEMBER, 2018
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	1,08,45,028	1,92,36,064	1,04,74,123	1,80,67,315
(b) Reinsurance Ceded		(57,602)	(1,06,073)	(56,624)	(1,02,975)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		29,90,327	58,37,585	26,17,330	51,22,450
(b) Profit on sale / redemption of investments		18,11,968	43,94,919	18,09,175	37,66,959
(c) Loss on sale / redemption of investments		(10,28,044)	(14,75,413)	(9,28,462)	(15,80,627)
(d) Transfer / Gain on revaluation / change in fair value*		(11,58,427)	(21,37,952)	(74,998)	3,26,222
(e) Amortisation of premium / discount on investments		2,24,294	4,92,778	1,14,588	4,61,036
Transferred from Shareholders' Fund		1,90,276	2,77,992	1,89,685	5,38,994
Other Income (Miscellaneous Income)		12,575	51,172	34,957	80,210
<b>TOTAL (A)</b>		<b>1,38,30,395</b>	<b>2,65,71,072</b>	<b>1,41,79,774</b>	<b>2,66,79,584</b>
Commission	L-5	4,25,309	8,01,820	4,40,642	7,58,573
Operating Expenses related to Insurance Business	L-6	24,92,778	53,72,518	26,77,792	51,80,694
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		2,29,364	2,29,364	-	-
(b) Others		-	-	-	-
Service tax on charges		76,985	1,53,855	84,253	1,68,860
<b>TOTAL (B)</b>		<b>32,24,436</b>	<b>65,57,557</b>	<b>32,02,687</b>	<b>61,08,127</b>
Benefits Paid (Net)	L-7	66,51,895	1,31,53,793	72,40,550	1,39,38,460
Interim bonuses paid		1,490	2,793	1,989	3,522
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		(20,41,772)	(41,17,629)	(17,97,444)	(22,23,209)
Non-Linked Segment Liability		58,91,266	1,01,48,089	48,89,412	78,31,929
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>1,05,02,879</b>	<b>1,91,87,046</b>	<b>1,03,34,507</b>	<b>1,95,50,702</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>1,03,080</b>	<b>8,26,469</b>	<b>6,42,580</b>	<b>10,20,755</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		14,657	7,38,046	6,42,580	10,20,755
<b>TOTAL (E)</b>		<b>1,03,080</b>	<b>8,26,469</b>	<b>6,42,580</b>	<b>10,20,755</b>

## The break-up for the surplus is as below:-

(a) Interim Bonuses Paid	1,490	2,793	1,989	3,522
(b) Allocation of Bonus to policyholders	-	-	-	-
(c) Surplus shown in the Revenue Account	1,03,080	8,26,469	6,42,580	10,20,755
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>	<b>1,04,570</b>	<b>8,29,262</b>	<b>6,44,569</b>	<b>10,24,277</b>

## Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002