FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Number of Claims - Individual, For the Quarter ended on 30th September, 2019							
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	150	1,667	31,136	382	41,481	59	74,875
2	Claims reported during the period	2,033	12,618	66,359	1,116	1,37,113	142	2,19,381
3	Claims Settled during the period	2,013	13,160	65,718	1,109	1,45,628	67	2,27,695
4	Claims Repudiated during the period	53	-	-	-	-	63	116
	a. Less than 2 periods from the date of acceptance of risk	49	-	-	-	-	50	99
	b. Greater than 2 periods from the date of acceptance of risk	4	-	-	-	-	13	17
5	Claims Written Back**	-	-	-	-	-	-	-
6	Claims O/S at end of the period	117	1,125	31,777	389	32,966	71	66,445
	Less than 3 months	112	268	28,650	323	11,074	69	40,496
	3 months to 6 months	5	46	347	30	462	2	892
	6 months to 1 period	-	130	236	36	2,636	-	3,038
	1 period and above	-	681	2,544	-	18,794	-	22,019

** In the absence of specific field in the report, we have reported Invalid claims under the head claims written back

Number of Claims - Group, For the Quarter ended on 30th September, 2019							
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	29	94	-	-	701	-	824
2	Claims reported during the period	881	2,544	-	-	4,279	-	7,704
3	Claims Settled during the period	870	2,638	-	-	4,327	-	7,835
4	Claims Repudiated during the period	4	-	-	-	-	-	4
	a. Less than 2 periods from the date of acceptance of risk	2	-	-	-	-	-	2
	b. Greater than 2 periods from the date of acceptance of risk	2	-	-	-	-	-	2
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	36	-	-	-	653	-	689
	Less than 3 months	20	-	-	-	581	-	601
	3 months to 6 months	16	-	-	-	30	-	46
	6 months to 1 period	-	-	-	-	34	-	34
	1 period and above	-	-	-	-	8	-	8