

FORM L-A-RA

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2019
Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2019	30TH JUNE, 2019	30TH JUNE, 2018	30TH JUNE, 2018
Premiums Earned – Net					
(a) Premium	L-4	8,391,036	8,391,036	7,593,192	7,593,192
(b) Reinsurance Ceded		(48,471)	(48,471)	(46,351)	(46,351)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,847,258	2,847,258	2,505,120	2,505,120
(b) Profit on sale / redemption of investments		2,582,951	2,582,951	1,957,784	1,957,784
(c) (Loss on sale / redemption of investments)		(447,369)	(447,369)	(652,165)	(652,165)
(d) Transfer / Gain on revaluation / change in fair value*		(979,525)	(979,525)	401,220	401,220
(e) Amortisation of premium / discount on investments		268,484	268,484	346,448	346,448
Transferred from Shareholders' Fund		87,716	87,716	349,309	349,309
Other Income (Miscellaneous Income)		38,597	38,597	45,253	45,253
TOTAL (A)		12,740,677	12,740,677	12,499,810	12,499,810
Commission	L-5	376,511	376,511	317,931	317,931
Operating Expenses related to Insurance Business	L-6	2,879,740	2,879,740	2,502,902	2,502,902
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
Service tax/GST on charges		76,870	76,870	84,607	84,607
TOTAL (B)		3,333,121	3,333,121	2,905,440	2,905,440
Benefits Paid (Net)	L-7	6,501,898	6,501,898	6,697,910	6,697,910
Interim bonuses paid		1,303	1,303	1,533	1,533
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(2,075,857)	(2,075,857)	(425,765)	(425,765)
Non-Linked Segment Liability		4,256,823	4,256,823	2,942,517	2,942,517
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		8,684,167	8,684,167	9,216,195	9,216,195
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		723,389	723,389	378,175	378,175
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		723,389	723,389	378,175	378,175
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet		-	-	-	-
TOTAL (E)		723,389	723,389	378,175	378,175

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002