

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.30th June 2019

| | | | |
|-------------------|--|------------------------------|---|
| | | Form Code: <u>015</u> | |
| Name of Insurer : | <u>Reliance Nippon Life Insurance Co. Ltd. (formerly known as Reliance Life Insurance Company Ltd)</u> | Registration Number: | <u>18-47104</u> Classification Code: <u>1</u> |
| Classification: | <u>Business within India</u> | | |

| Item | Description | Adjusted Value | |
|------|--|----------------------------|-------------|
| | | [Amount (in rupees lakhs)] | |
| (1) | (2) | (4) | |
| 01 | Available Assets in Policyholders' Fund: | | 19,34,113 |
| | Deduct: | | |
| 02 | Mathematical Reserves | | 19,01,693 |
| 03 | Other Liabilities | | - |
| 04 | Excess in Policyholders' funds | | 32,420 |
| 05 | Available Assets in Shareholders Fund: | | 1,25,547 |
| | Deduct: | | |
| 06 | Other Liabilities of shareholders' fund | | - |
| 07 | Excess in Shareholders' funds | | 1,25,547 |
| 08 | Total ASM (04)+(07) | | 1,57,968 |
| 09 | Total RSM | | 59,344 |
| 10 | Solvency Ratio (ASM/RSM) | | 2.66 |

Certification:

I, Pradeep Thapliyal, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 30th June 2019

Name and Signature of Appointed Actuary
sd/-

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;