

FORM L-A-RA

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 121 dated 03 January 2002

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST MARCH, 2019	31ST MARCH, 2019	31ST MARCH, 2018	31ST MARCH, 2018
Premiums Earned – Net					
(a) Premium	L-4	15,154,864	43,579,268	13,865,793	40,693,707
(b) Reinsurance Ceded		(61,420)	(222,577)	(57,479)	(276,836)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,707,823	10,517,322	2,211,120	8,429,456
(b) Profit on sale / redemption of investments		1,606,949	7,548,313	2,583,566	11,129,278
(c) (Loss on sale / redemption of investments)		(1,269,719)	(3,673,772)	(608,794)	(2,228,305)
(d) Transfer / Gain on revaluation / change in fair value*		1,619,243	784,840	(3,858,323)	(2,886,056)
(e) Amortisation of premium / discount on investments		802,553	1,380,770	350,347	1,420,183
Transferred from Shareholders' Fund		635,368	1,223,252	686,535	1,634,425
Other Income (Miscellaneous Income)		63,803	164,895	9,037	203,842
TOTAL (A)		21,259,464	61,302,311	15,181,802	58,119,694
Commission	L-5	540,895	1,733,563	520,905	1,580,762
Operating Expenses related to Insurance Business	L-6	1,297,221	8,959,679	2,162,807	8,580,014
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		483,782	483,782	-	-
(b) Others		-	-	-	-
Service tax/GST on charges		90,714	344,152	99,416	359,992
TOTAL (B)		2,412,612	11,521,176	2,783,128	10,520,768
Benefits Paid (Net)	L-7	15,683,329	35,385,108	8,807,797	29,707,943
Interim bonuses paid		1,794	7,046	2,197	7,050
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(6,009,703)	(8,901,698)	(4,176,411)	(4,099,576)
Non-Linked Segment Liability		8,241,055	20,967,027	6,763,594	19,326,052
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		17,916,475	47,457,483	11,397,177	44,941,469
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		930,377	2,323,652	1,001,497	2,657,457
APPROPRIATIONS					
Transfer to Shareholders' Account		1,497,218	1,497,218	1,316,045	1,316,045
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		(566,841)	826,434	(314,548)	1,341,412
TOTAL (E)		930,377	2,323,652	1,001,497	2,657,457

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,794	7,046	2,197	7,050
(b) Allocation of Bonus to policyholders		1,909,380	1,909,380	1,535,831	1,535,831
(c) Surplus shown in the Revenue Account		930,377	2,323,652	1,001,497	2,657,457
(d) Total Surplus: [(a)+(b)+(c)]		2,841,551	4,240,078	2,539,525	4,200,338

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002