

BALANCE SHEET AS AT 31ST MARCH, 2019

(₹ '000)

Particulars	Schedule	AS AT 31ST MARCH, 2019	AS AT 31ST MARCH, 2018
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	3,031,592
Credit / [Debit] Fair Value Change Account		334,936	274,721
Sub-Total (A)		15,329,763	15,269,548
Policyholders' Funds			
Borrowings	L11	-	-
Credit / [Debit] Fair Value Change Account		1,726,086	1,558,091
Policy Liabilities		126,227,789	105,272,376
Insurance Reserves		-	-
Provision For Linked Liabilities		57,037,752	65,397,580
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		4,722,769	5,253,025
(ii) Others		-	-
Sub-Total (B)		189,714,396	177,481,072
Funds For Future Appropriations			
Non-Linked		2,823,923	1,997,489
Linked - Provision for lapsed policy not likely to be revived		-	-
Sub-Total (C)		2,823,923	1,997,489
TOTAL (A) + (B) + (C)		207,868,082	194,748,109
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	12,186,796	11,855,206
Policyholders'	L13	128,861,356	108,449,907
Assets Held To Cover Linked Liabilities	L14	61,760,521	70,650,605
Loans	L15	352,119	262,098
Fixed Assets	L16	418,559	284,457
Sub-Total (D)		203,579,351	191,502,273
Current Assets			
Cash And Bank Balances	L17	2,849,636	2,668,045
Advances And Other Assets	L18	9,447,713	11,484,561
Sub-Total (E)		12,297,349	14,152,606
Current Liabilities	L19	10,131,303	13,393,701
Provisions	L20	201,405	91,796
Sub-Total (F)		10,332,708	13,485,497
NET CURRENT ASSETS (E) - (F) = (G)		1,964,641	667,109
Miscellaneous Expenditure (to the extent not written off or adjusted)	L21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		2,324,090	2,578,727
Debit Balance of Revenue Account		-	-
Sub-Total (H)		2,324,090	2,578,727
TOTAL (D) + (G) + (H)		207,868,082	194,748,109

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars		AS AT 31ST MARCH, 2019	AS AT 31ST MARCH, 2018
01. Partly paid-up investments		300,297	470,930
03. Claims, other than against policies, not acknowledged as debts by the company		12,950	16,256
04. Guarantees given by or on behalf of the Company		998	924
05. Statutory demands / liabilities in dispute, not provided for		1,731,287	1,499,442
07. Others - Policy Related Claims		302,994	448,031
TOTAL		2,348,526	2,435,583