FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2019

(₹ '000)

Particulars	31ST MARCH, 2019	31ST MARCH, 2018
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	43,526,672	40,797,740
Other receipts	160,778	81,478
Payments to the re-insurers, net of commissions and claims/ Benefits	162,417	(158,063)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(37,520,163)	(28,258,474)
Payments of commission and brokerage	(1,812,881)	(1,530,521)
Payments of other operating expenses	(9,908,294)	(7,223,652)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	374,736	(260,110)
Income taxes paid (Net)	(31,551)	(15,116)
Service tax/GST paid	(344,152)	(359,992)
Cash flows before extraordinary items	(5,392,438)	3,073,290
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	(5,392,438)	3,073,290
Cash flows from investing activities:		
Purchase of fixed assets	(306,693)	(191,971)
Proceeds from sale of fixed assets	5,394	391
Purchases of investments	(110,830,754)	(135,396,208)
Loans disbursed	-	-
Loans against policies	(156,871)	(117,518)
Sales of investments	142,048,293	124,662,317
Repayments received of Loans	66,850	72,627
Rents/Interests/ Dividends received	10,930,419	8,889,888
Investments in money market instruments and in liquid mutual funds (Net)*	(36,189,028)	(215,986)
Expenses related to investments	(12,172)	(10,672)
Net cash flow from investing activities	5,555,438	(2,307,132)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds of Share Premium from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Dividend distribution tax	-	-
Loans	-	-
Net cash flow from financing activities	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	(1,276)	(826)
Net increase in cash and cash equivalents:	161,724	765,332
Cash and cash equivalents at the beginning of the year	2,690,373	1,925,041
Cash and cash equivalents at the end of the year	2,852,097	2,690,373
Net increase in cash and cash equivalents:	161,724	765,332