

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 31ST DECEMBER, 2018
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2018	31ST DECEMBER, 2018	31ST DECEMBER, 2017	31ST DECEMBER, 2017
Premiums Earned – Net					
(a) Premium	L-4	10,357,089	28,424,404	10,095,621	26,827,914
(b) Reinsurance Ceded		(58,182)	(161,157)	(114,976)	(219,357)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,687,049	7,809,499	2,038,316	6,218,336
(b) Profit on sale / redemption of investments		2,174,405	5,941,364	3,296,175	8,545,712
(c) (Loss on sale / redemption of investments)		(823,426)	(2,404,053)	(616,177)	(1,619,511)
(d) Transfer / Gain on revaluation / change in fair value*		(1,160,625)	(834,403)	1,923,954	972,267
(e) Amortisation of premium / discount on investments		117,181	578,217	374,592	1,069,836
Transferred from Shareholders' Fund		48,890	587,884	330,590	947,890
Other Income (Miscellaneous Income)		20,882	101,092	63,488	194,805
TOTAL (A)		13,363,263	40,042,847	17,391,583	42,937,892
Commission	L-5	434,095	1,192,668	353,329	1,059,857
Operating Expenses related to Insurance Business	L-6	2,481,764	7,662,458	2,246,657	6,417,207
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
Service tax on charges		84,578	253,438	94,490	260,576
TOTAL (B)		3,000,437	9,108,564	2,694,476	7,737,640
Benefits Paid (Net)	L-7	5,763,319	19,701,779	7,579,849	20,900,146
Interim bonuses paid		1,730	5,252	1,796	4,853
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(668,786)	(2,891,995)	2,304,428	76,835
Non-Linked Segment Liability		4,894,043	12,725,972	4,241,870	12,562,458
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		9,990,306	29,541,008	14,127,943	33,544,292
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		372,520	1,393,275	569,164	1,655,960
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		372,520	1,393,275	569,164	1,655,960
TOTAL (E)		372,520	1,393,275	569,164	1,655,960

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid	1,730	5,252	1,796	4,853
(b) Allocation of Bonus to policyholders	-	-	-	-
(c) Surplus shown in the Revenue Account	372,520	1,393,275	569,164	1,655,960
(d) Total Surplus: [(a)+(b)+(c)]	374,250	1,398,527	570,960	1,660,813

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002