

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Number of Claims - Individual, For the Quarter ended on 31st December, 2018								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	141	2,281	2,160	-	31,448	50	36,080
2	Claims reported during the period	1,967	15,834	48,297	832	111,205	158	178,293
3	Claims Settled during the period	1,936	17,041	48,515	724	120,284	73	188,573
4	Claims Repudiated during the period	52	-	-	-	-	82	134
	a. Less than 2 periods from the date of acceptance of risk	52	-	-	-	-	5	57
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	77	77
5	Claims Written Back**	-	-	-	-	-	-	-
6	Claims O/S at end of the period	120	1,074	1,942	108	22,369	53	25,666
	Less than 3 months	109	522	446	108	5,990	53	7,228
	3 months to 6 months	6	80	232	-	205	-	523
	6 months to 1 period	1	315	282	-	323	-	921
	1 period and above	4	157	982	-	15,851	-	16,994

** In the absence of specific field in the report, we have reported Invalid claims under the head claims written back

Number of Claims - Group, For the Quarter ended on 31st December, 2018								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	187	51	-	-	8	-	246
2	Claims reported during the period	1,353	1,855	-	-	1,771	-	4,979
3	Claims Settled during the period	1,314	1,903	-	-	1,599	-	4,816
4	Claims Repudiated during the period	-	-	-	-	-	-	-
	a. Less than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	226	3	-	-	180	-	409
	Less than 3 months	147	3	-	-	176	-	326
	3 months to 6 months	44	-	-	-	-	-	44
	6 months to 1 period	35	-	-	-	1	-	36
	1 period and above	-	-	-	-	3	-	3