

FORM L-22 ANALYTICAL RATIOS  
RELiance NIPPON LIFE INSURANCE COMPANY LIMITED

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		31ST DECEMBER, 2018	31ST DECEMBER, 2018	31ST DECEMBER, 2017	31ST DECEMBER, 2017
1	New business premium income growth rate				
	Participating Life	0.15	(0.38)	(0.64)	(0.43)
	Participating Pension	0.50	0.11	(0.51)	(0.33)
	Non Linked Individual	0.23	0.21	0.10	0.15
	Non Linked Individual Variable Life	(1.00)	(1.00)	(0.79)	(0.89)
	Non Linked Group	(0.64)	(0.23)	(0.11)	(0.15)
	Non Par Group Variable Pension	(0.61)	(0.36)	(0.69)	(0.44)
	Non Par Group Variable Life	0.52	(0.47)	(0.81)	(0.60)
	Non Linked Individual Variable Pension	NA	NA	NA	0.94
	Non Linked Health	(31.38)	11.55	(1.04)	(0.99)
	Non Linked Annuity	3.85	4.67	(0.34)	(0.44)
	Linked Life	0.66	0.92	(0.04)	0.16
	Linked Pension	0.11	0.30	(0.43)	(0.29)
	Linked Group	(0.64)	(0.51)	2.29	(0.63)
2	Net Retention Ratio	0.994	0.994	0.989	0.992
3	Expense of Management to Gross Direct Premium Ratio	0.28	0.31	0.26	0.28
4	Commission Ratio (Gross commission paid to Gross Premium)	0.04	0.04	0.03	0.04
5	Ratio of policy holder's liabilities to shareholder's funds	15.03	15.03	14.23	14.23
6	Growth rate of shareholders' fund	1.28%	1.28%	-5.97%	-5.97%
7	Ratio of surplus to policyholders' liability	0.002	0.007	0.003	0.009
8	Change in net worth (₹ 000)	159,936	159,936	(790,714)	(790,714)
9	Profit after tax / Total income	0.04%	0.05%	-0.85%	-0.78%
10	(Total real estate + loans) / (Cash & invested assets)	0.0016	0.0016	0.0013	0.0013
11	Total Investments / (Capital + Surplus)	13.47	13.47	12.56	12.56
12	Total Affiliated Investments / (Capital + Surplus)	-	-	0.01	0.01
13	Investment Yield (Annualised)				
A.	With Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	27.86%	7.86%	1.45%	7.65%
	Non Par	33.67%	8.60%	-3.15%	5.16%
	Linked	2.19%	4.96%	29.16%	15.64%
	Shareholder's Funds	20.72%	7.83%	5.64%	8.49%
B.	Without Unrealised Gains				
	Policy Holders Fund				
	Non-linked				
	Par	7.74%	9.90%	7.95%	8.97%
	Non Par	8.36%	8.86%	8.19%	8.79%
	Linked	10.48%	7.11%	19.29%	16.16%
	Shareholder's Funds	8.48%	10.39%	8.94%	10.98%
14	Conservation Ratio				
	Participating Life	0.87	0.87	0.89	0.90
	Participating Pension	0.70	0.84	0.81	0.77
	Non Linked Individual	0.82	0.83	0.82	0.84
	Non Linked Individual Variable Life	0.78	0.89	1.00	0.84
	Non Linked Individual Variable Pension	0.85	0.83	0.61	0.41
	Non Linked Health	0.81	0.87	0.57	0.56
	Linked Life	0.78	0.80	0.78	0.81
	Linked Pension	0.70	0.75	0.76	0.72
15	Persistency Ratio*				
	For 13th month (based on policies issued during 1st Jan (X-2) to 31st Dec (X-1))	76.9%	76.9%	72.0%	72.0%
	For 25th month (based on policies issued during 1st Jan (X-3) to 31st Dec (X-2))	63.1%	63.1%	56.0%	56.0%
	For 37th month (based on policies issued during 1st Jan (X-4) to 31st Dec (X-3))	51.1%	51.1%	44.6%	44.6%
	For 49th month (based on policies issued during 1st Jan (X-5) to 31st Dec (X-4))	42.7%	42.7%	45.9%	45.9%
	For 61st month (based on policies issued during 1st Jan (X-6) to 31st Dec (X-5))	43.8%	43.8%	44.5%	44.5%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

\* Persistency ratios are computed on cumulative basis as per the IRDA circular "IRDA/ACT/CIR/MISC/035/01/2014"

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,196,323,500	1,196,323,500	1,196,323,500	1,196,323,500
2	(b) Percentage of shareholding				
	Indian	51%	51%	51%	51%
	Foreign	49%	49%	49%	49%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.004	0.016	(0.123)	(0.280)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.004	0.016	(0.123)	(0.280)
6	(iv) Book value per share (₹)	10.58	10.58	10.44	10.44