

PERIODIC DISCLOSURES

FORM L-41	Grievance Disposal
Insurer	Reliance Nippon Life Insurance Co. Ltd.
Date	Quarter Ending December 2018

L-41 GRIEVANCE DISPOSAL

SL No.	Particulars	Opening Balance *	Additions	Complaints Resolved/Settled			Complaints Pending	Total Complaints registered upto the quarter during the Financial Year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	0	5	0	0	3	2	15
b)	Policy Servicing	0	5	0	0	5	0	15
c)	Proposal Processing	2	170	170	0	2	0	503
d)	Survival Claims	2	26	1	2	22	3	86
e)	ULIP Related	0	0	0	0	0	0	0
f)	Unfair Business Practices	15	282	28	7	247	10	799
g)	Others	2	35	6	4	25	1	87
	Total Numbers	21	523	205	13	304	16	1505

2	Total No. of Policies during previous year:	216507
3	Total No. of Claims during previous year:	319095
4	Total No. of Policies during current year:	159138
5	Total No. of Claims during current year:	203479
6	Total No. of Policy Complaints [current year] Per 10000 policies [current year]	88.23
7	Total No. of Claim Complaints [current year] Per 10000 claims registered [current year]	4.96

2	Duration wise Pending Status	Complaints made by customers	Complaints made by Intermediaries	Total
a)	Upto 7 days	11	0	11
b)	7 - 15 days	1	0	1
c)	15 - 30 days	1	0	1
d)	30 - 90 days	2	0	2
e)	90 days & beyond	1	0	1
	Total no. of complaints	16	0	16

NOTE:
1) In Q3 FY19, we received 544 grievances including closing balance of previous quarter i.e Q2, of which 06 cases were classified as duplicates while processing in Q3 FY19. Closing balance reported in Q3 FY19 is (544-522-6) = 16.