

FORM L-3-A-BS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 31ST DECEMBER, 2018

(₹ '000)

Particulars	Schedule	AS AT 31ST DECEMBER, 2018	AS AT 31ST DECEMBER, 2017
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	3,031,592
Credit / [Debit] Fair Value Change Account		218,091	417,754
Sub-Total (A)		15,212,918	15,412,581
Borrowings			
	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		1,013,294	2,084,026
Policy Liabilities		118,008,298	98,544,724
Insurance Reserves		-	-
Provision For Linked Liabilities		62,608,871	69,536,060
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		5,139,789	5,255,014
(ii) Others		-	-
Sub-Total (B)		186,770,252	175,419,824
Funds For Future Appropriations			
Non-Linked		3,390,764	2,312,037
Linked - Provision for lapsed policy not likely to be revived		-	-
Sub-Total (C)		3,390,764	2,312,037
TOTAL (A) + (B) + (C)		205,373,934	193,144,442
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	12,141,891	12,257,592
Policyholders'	L13	122,132,751	101,247,109
Assets Held To Cover Linked Liabilities	L14	67,748,660	74,791,074
Loans	L15	325,750	249,131
Fixed Assets	L16	312,725	282,070
Sub-Total (D)		202,661,777	188,826,976
Current Assets			
Cash And Bank Balances	L17	1,592,822	1,635,025
Advances And Other Assets	L18	8,687,728	10,511,908
Sub-Total (E)		10,280,550	12,146,933
Current Liabilities	L19	9,872,042	10,674,389
Provisions	L20	255,604	73,930
Sub-Total (F)		10,127,646	10,748,319
NET CURRENT ASSETS (E) - (F) = (G)		152,904	1,398,614
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Debit Balance In Profit & Loss Account (Shareholders' Account)	L21	2,559,253	2,918,852
Debit Balance of Revenue Account		-	-
Sub-Total (H)		2,559,253	2,918,852
TOTAL (D) + (G) + (H)		205,373,934	193,144,442

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars	AS AT 31ST DECEMBER, 2018	AS AT 31ST DECEMBER, 2017
01. Partly paid-up investments	177,780	234,320
02. Underwriting commitments outstanding (in respect of shares and securities)	-	-
03. Claims, other than against policies, not acknowledged as debts by the company	13,174	14,143
04. Guarantees given by or on behalf of the Company	1,003	906
05. Statutory demands / liabilities in dispute, not provided for	1,217,672	1,739,361
06. Reinsurance obligations to the extent not provided for in accounts	-	-
07. Others - Policy Related Claims	361,947	446,678
TOTAL	1,771,576	2,435,408