

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th September 2018

		Form Code: <u>015</u>
Name of Insurer :	<u>Reliance Nippon Life Insurance Co. Ltd. (formerly known as Reliance Life Insurance Company Ltd)</u>	Registration Number: <u>18-47104</u> Classification Code: <u>1</u>
Classification:	<u>Business within India</u>	

Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		18,43,241
	Deduct:		
02	Mathematical Reserves		18,15,317
03	Other Liabilities		-
04	Excess in Policyholders' funds		27,924
05	Available Assets in Shareholders Fund:		1,23,056
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds		1,23,056
08	Total ASM (04)+(07)		1,50,980
09	Total RSM		53,692
10	Solvency Ratio (ASM/RSM)		2.81

Certification:

I, Pradeep Thapliyal, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: _____

Name and Signature of Appointed Actuary
sd/- _____

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;