

FORM L-3-A-BS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)
Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 30TH SEPTEMBER, 2018

(₹ '000)

Particulars	Schedule	AS AT 30TH SEPTEMBER, 2018	AS AT 30TH SEPTEMBER, 2017
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	3,031,592
Credit / [Debit] Fair Value Change Account		185,496	233,149
Sub-Total (A)		15,180,323	15,227,976
Borrowings			
	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		852,679	1,188,771
Policy Liabilities		113,127,834	94,300,596
Insurance Reserves		-	-
Provision For Linked Liabilities		63,286,658	67,279,584
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		5,117,210	5,209,320
(ii) Others		-	-
Sub-Total (B)		182,384,381	167,978,271
Funds For Future Appropriations			
Non-Linked		3,018,244	1,742,873
Linked - Provision for lapsed policy not likely to be revived		-	-
Sub-Total (C)		3,018,244	1,742,873
TOTAL (A) + (B) + (C)		200,582,948	184,949,120
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	12,166,745	12,170,069
Policyholders'	L13	115,544,961	95,168,027
Assets Held To Cover Linked Liabilities	L14	68,403,868	72,488,904
Loans	L15	297,059	235,106
Fixed Assets	L16	296,832	260,926
Sub-Total (D)		196,709,465	180,323,032
Current Assets			
Cash And Bank Balances	L17	1,360,216	1,160,358
Advances And Other Assets	L18	9,857,070	10,678,987
Sub-Total (E)		11,217,286	11,839,345
Current Liabilities			
Provisions	L19	9,715,919	9,876,209
	L20	192,302	108,977
Sub-Total (F)		9,908,221	9,985,186
NET CURRENT ASSETS (E) - (F) = (G)		1,309,065	1,854,159
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Debit Balance In Profit & Loss Account (Shareholders' Account)	L21	2,564,418	2,771,929
Debit Balance of Revenue Account		-	-
Sub-Total (H)		2,564,418	2,771,929
TOTAL (D) + (G) + (H)		200,582,948	184,949,120

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars	AS AT 30TH SEPTEMBER, 2018	AS AT 30TH SEPTEMBER, 2017
01. Partly paid-up investments	445,530	303,820
02. Underwriting commitments outstanding (in respect of shares and securities)	-	-
03. Claims, other than against policies, not acknowledged as debts by the company	9,884	13,941
04. Guarantees given by or on behalf of the Company	1,045	926
05. Statutory demands / liabilities in dispute, not provided for	1,499,442	1,739,361
06. Reinsurance obligations to the extent not provided for in accounts	-	-
07. Others - Policy Related Claims	349,763	461,584
TOTAL	2,305,664	2,519,632