

**REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2018**  
Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2018	30TH SEPTEMBER, 2018	30TH SEPTEMBER, 2017	30TH SEPTEMBER, 2017
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	10,474,123	18,067,315	9,689,872	16,732,293
(b) Reinsurance Ceded		(56,624)	(102,975)	(58,475)	(104,381)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		2,617,330	5,122,450	2,135,988	4,180,020
(b) Profit on sale / redemption of investments		1,809,175	3,766,959	2,237,794	5,249,537
(c) (Loss on sale / redemption of investments)		(928,462)	(1,580,627)	(357,090)	(1,003,334)
(d) Transfer / Gain on revaluation / change in fair value*		(74,998)	326,222	(337,693)	(951,687)
(e) Amortisation of premium / discount on investments		114,588	461,036	351,902	695,244
Transferred from Shareholders' Fund		189,685	538,994	205,082	617,300
Other Income (Miscellaneous Income)		34,957	80,210	84,655	131,317
<b>TOTAL (A)</b>		<b>14,179,774</b>	<b>26,679,584</b>	<b>13,952,035</b>	<b>25,546,309</b>
Commission	L-5	440,642	758,573	362,560	706,528
Operating Expenses related to Insurance Business	L-6	2,677,792	5,180,694	2,151,460	4,170,550
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
Service tax on charges		84,253	168,860	87,997	166,086
<b>TOTAL (B)</b>		<b>3,202,687</b>	<b>6,108,127</b>	<b>2,602,017</b>	<b>5,043,164</b>
Benefits Paid (Net)	L-7	7,240,550	13,938,460	6,338,745	13,320,297
Interim bonuses paid		1,989	3,522	1,645	3,057
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		(1,797,444)	(2,223,209)	(735,584)	(2,227,593)
Non-Linked Segment Liability		4,889,412	7,831,929	5,072,071	8,320,588
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>10,334,507</b>	<b>19,550,702</b>	<b>10,676,877</b>	<b>19,416,349</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>642,580</b>	<b>1,020,755</b>	<b>673,141</b>	<b>1,086,796</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		642,580	1,020,755	673,141	1,086,796
<b>TOTAL (E)</b>		<b>642,580</b>	<b>1,020,755</b>	<b>673,141</b>	<b>1,086,796</b>

**The break-up for the surplus is as below:-**

(a) Interim Bonuses Paid		1,989	3,522	1,645	3,057
(b) Allocation of Bonus to policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		642,580	1,020,755	673,141	1,086,796
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>		<b>644,569</b>	<b>1,024,277</b>	<b>674,786</b>	<b>1,089,853</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002