

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)

Number of Claims - Individual, For the Quarter ended on 30th September, 2018								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	180	945	1,588	-	40,665	55	43,433
2	Claims reported during the period	2,081	16,170	46,443	568	105,689	187	171,138
3	Claims Settled during the period	2,050	14,834	45,871	568	114,906	81	178,310
4	Claims Repudiated during the period	70	-	-	-	-	111	181
	a. Less than 2 periods from the date of acceptance of risk	70	-	-	-	-	8	78
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	103	103
5	Claims Written Back**	-	-	-	-	-	-	-
6	Claims O/S at end of the period	141	2,281	2,160	-	31,448	50	36,080
	Less than 3 months	133	1,584	673	-	10,187	50	12,627
	3 months to 6 months	6	161	135	-	179	-	481
	6 months to 1 period	-	280	264	-	1,430	-	1,974
	1 period and above	2	256	1,088	-	19,652	-	20,998

** In the absence of specific field in the report, we have reported Invalid claims under the head claims written back

Number of Claims - Group, For the Quarter ended on 30th September, 2018								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	69	3	-	-	16	-	88
2	Claims reported during the period	921	1,380	-	-	18	-	2,319
3	Claims Settled during the period	803	1,332	-	-	26	-	2,161
4	Claims Repudiated during the period	-	-	-	-	-	-	-
	a. Less than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	187	51	-	-	8	-	246
	Less than 3 months	138	51	-	-	3	-	192
	3 months to 6 months	49	-	-	-	-	-	49
	6 months to 1 period	-	-	-	-	1	-	1
	1 period and above	-	-	-	-	4	-	4