

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2018
Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2018	30TH JUNE, 2018	30TH JUNE, 2017	30TH JUNE, 2017
Premiums Earned – Net					
(a) Premium	L-4	7,593,192	7,593,192	7,042,421	7,042,421
(b) Reinsurance Ceded		(46,351)	(46,351)	(45,906)	(45,906)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,505,120	2,505,120	2,044,032	2,044,032
(b) Profit on sale / redemption of investments		1,957,784	1,957,784	3,011,743	3,011,743
(c) (Loss on sale / redemption of investments)		(652,165)	(652,165)	(646,244)	(646,244)
(d) Transfer / Gain on revaluation / change in fair value*		401,220	401,220	(613,994)	(613,994)
(e) Amortisation of premium / discount on investments		346,448	346,448	343,342	343,342
Transferred from Shareholders' Fund		349,309	349,309	412,218	412,218
Other Income (Miscellaneous Income)		45,253	45,253	46,662	46,662
TOTAL (A)		12,499,810	12,499,810	11,594,274	11,594,274
Commission	L-5	317,931	317,931	343,968	343,968
Operating Expenses related to Insurance Business	L-6	2,502,902	2,502,902	2,019,090	2,019,090
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
Service tax/GST on charges		84,607	84,607	78,089	78,089
TOTAL (B)		2,905,440	2,905,440	2,441,147	2,441,147
Benefits Paid (Net)	L-7	6,697,910	6,697,910	6,981,552	6,981,552
Interim bonuses paid		1,533	1,533	1,412	1,412
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(425,765)	(425,765)	(1,492,009)	(1,492,009)
Non-Linked Segment Liability		2,942,517	2,942,517	3,248,517	3,248,517
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		9,216,195	9,216,195	8,739,472	8,739,472
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		378,175	378,175	413,655	413,655
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriations		378,175	378,175	413,655	413,655
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet		-	-	-	-
TOTAL (E)		378,175	378,175	413,655	413,655

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002