

FORM L-3-A-BS
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)
Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 31ST MARCH, 2018

(₹ '000)

Particulars	Schedule	AS AT 31ST MARCH, 2018	AS AT 31ST MARCH, 2017
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,963,235	11,963,235
Reserves And Surplus	L10	3,031,592	3,031,592
Credit / [Debit] Fair Value Change Account		274,721	361,236
Sub-Total (A)		15,269,548	15,356,063
Borrowings			
	L11	-	-
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account		1,558,091	1,272,077
Policy Liabilities		105,272,376	86,007,412
Insurance Reserves		-	-
Provision For Linked Liabilities		65,397,580	69,499,989
Fund for Discontinued Policies			
(i) Discontinued on account of non payment of Premium		5,253,025	5,189,104
(ii) Others		-	-
Sub-Total (B)		177,481,072	161,968,582
Funds For Future Appropriations			
Non-Linked		1,997,489	656,077
Linked - Provision for lapsed policy not likely to be revived		-	-
Sub-Total (C)		1,997,489	656,077
TOTAL (A) + (B) + (C)		194,748,109	177,980,722
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	11,855,206	13,167,498
Policyholders'	L13	108,449,907	84,674,088
Assets Held To Cover Linked Liabilities	L14	70,650,605	74,689,093
Loans	L15	262,098	217,207
Fixed Assets	L16	284,457	295,002
Sub-Total (D)		191,502,273	173,042,888
Current Assets			
Cash And Bank Balances	L17	2,668,045	1,883,699
Advances And Other Assets	L18	11,404,820	10,070,809
Sub-Total (E)		14,072,865	11,954,508
Current Liabilities			
Provisions	L19	13,401,419	9,598,120
	L20	4,337	2,595
Sub-Total (F)		13,405,756	9,600,715
NET CURRENT ASSETS (E) - (F) = (G)		667,109	2,353,793
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Debit Balance In Profit & Loss Account (Shareholders' Account)	L21	-	-
Debit Balance of Revenue Account		2,578,727	2,584,041
		-	-
Sub-Total (H)		2,578,727	2,584,041
TOTAL (D) + (G) + (H)		194,748,109	177,980,722

Note: Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹21,980,263 ('000) to ₹3,031,592 ('000) and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹18,948,671 ('000) as on 31st March 2015.

CONTINGENT LIABILITIES

(₹ '000)

Particulars	AS AT 31ST MARCH, 2018	AS AT 31ST MARCH, 2017
01. Partly paid-up investments	470,930	150,320
02. Underwriting commitments outstanding (in respect of shares and securities)	-	-
03. Claims, other than against policies, not acknowledged as debts by the company	16,256	13,941
04. Guarantees given by or on behalf of the Company	924	908
05. Statutory demands / liabilities in dispute, not provided for	1,499,442	1,826,725
06. Reinsurance obligations to the extent not provided for in accounts	-	-
07. Others - Policy Related Claims	448,031	423,632
08. Amount transferred to Senior Citizen Welfare Fund	7,268	-
TOTAL	2,442,851	2,415,526