

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018
Policyholders' Account (Technical Account)***

(₹ '000)

| Particulars | Schedule | FOR THE QUARTER ENDED ON | UPTO THE QUARTER ENDED ON | FOR THE QUARTER ENDED ON | UPTO THE QUARTER ENDED ON |
|---|------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | | 31ST MARCH, 2018 | 31ST MARCH, 2018 | 31ST MARCH, 2017 | 31ST MARCH, 2017 |
| Premiums Earned – Net | | | | | |
| (a) Premium | L-4 | 13,865,793 | 40,693,707 | 13,116,440 | 40,268,213 |
| (b) Reinsurance Ceded | | (57,479) | (276,836) | (62,978) | (275,656) |
| (c) Reinsurance Accepted | | - | - | - | - |
| Income From Investments | | | | | |
| (a) Interest, Dividends & Rent – Gross | | 2,211,120 | 8,429,456 | 1,765,361 | 7,139,029 |
| (b) Profit on sale / redemption of investments | | 2,583,566 | 11,129,278 | 2,593,428 | 8,906,713 |
| (c) (Loss on sale / redemption of investments) | | (608,794) | (2,228,305) | (538,143) | (1,376,938) |
| (d) Transfer / Gain on revaluation / change in fair value* | | (3,858,323) | (2,886,056) | 3,055,085 | 2,284,666 |
| (e) Amortisation of premium / discount on investments | | 350,347 | 1,420,183 | 334,627 | 1,557,472 |
| Transferred from Shareholders' Fund | | 686,535 | 1,634,425 | 1,223,674 | 1,451,041 |
| Other Income (Miscellaneous Income) | | 9,037 | 203,842 | 63,075 | 172,652 |
| TOTAL (A) | | 15,181,802 | 58,119,694 | 21,550,569 | 60,127,192 |
| Commission | L-5 | 520,905 | 1,580,762 | 675,239 | 1,954,104 |
| Operating Expenses related to Insurance Business | L-6 | 2,162,807 | 8,580,014 | 2,304,928 | 7,798,369 |
| Provision for doubtful debts | | - | - | - | - |
| Bad debts written off | | - | - | - | - |
| Provision for Tax | | - | - | - | - |
| Provisions (other than taxation) | | | | | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - |
| (b) Others | | - | - | - | (200) |
| Service tax/GST on charges | | 99,416 | 359,992 | 90,889 | 343,878 |
| TOTAL (B) | | 2,783,128 | 10,520,768 | 3,071,056 | 10,096,151 |
| Benefits Paid (Net) | L-7 | 8,807,797 | 29,707,943 | 8,255,442 | 31,271,104 |
| Interim bonuses paid | | 2,197 | 7,050 | 2,129 | 7,334 |
| Change in valuation of liability in respect of life policies | | | | | |
| (a) Gross** | | | | | |
| Linked Segment Liability | | (4,176,411) | (4,099,576) | 3,012,370 | (338,845) |
| Non-Linked Segment Liability | | 6,763,594 | 19,326,052 | 7,058,666 | 17,697,788 |
| (b) Amount ceded in Reinsurance | | - | - | - | - |
| (c) Amount accepted in Reinsurance | | - | - | - | - |
| TOTAL (C) | | 11,397,177 | 44,941,469 | 18,328,607 | 48,637,381 |
| SURPLUS / (DEFICIT) (D) = (A)-(B)-(C) | | 1,001,497 | 2,657,457 | 150,906 | 1,393,660 |
| APPROPRIATIONS | | | | | |
| Transfer to Shareholders' Account | | 1,316,045 | 1,316,045 | 811,185 | 811,185 |
| Transfer to Other Reserves | | - | - | - | - |
| Funds for Future Appropriations | | (314,548) | 1,341,412 | (660,279) | 582,475 |
| TOTAL (E) | | 1,001,497 | 2,657,457 | 150,906 | 1,393,660 |

The break-up for the surplus is as below:-

| | | | | | |
|--|--|------------------|------------------|------------------|------------------|
| (a) Interim Bonuses Paid | | 2,197 | 7,050 | 2,129 | 7,334 |
| (b) Allocation of Bonus to policyholders | | 1,535,831 | 1,535,831 | 1,434,613 | 1,434,613 |
| (c) Surplus shown in the Revenue Account | | 1,001,497 | 2,657,457 | 150,906 | 1,393,660 |
| (d) Total Surplus: [(a)+(b)+(c)] | | 2,539,525 | 4,200,338 | 1,587,648 | 2,835,607 |

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

#In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010