

FORM L-6-OPERATING EXPENSES SCHEDULE
 RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
 (Formerly known as Reliance Life Insurance Company Limited)
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE YEAR ENDED ON 31ST MARCH, 2018

(₹ '000)

Particulars	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
	31ST MARCH, 2018	31ST MARCH, 2018	31ST MARCH, 2017	31ST MARCH, 2017
1. Employees' remuneration & welfare benefits	1,764,841	5,702,421	1,528,322	4,994,139
2. Travel, conveyance and vehicle running expenses	61,718	161,451	38,638	138,236
3. Training expenses	66,601	146,886	24,598	32,282
4. (a) Rents, rates & taxes	147,663	528,390	157,010	514,875
(b) Office maintenance	106,639	401,668	104,575	382,648
5. Repairs	3,007	7,042	(21,099)	15,892
6. Printing & stationery	16,787	55,241	14,473	54,933
7. Communication expenses	50,533	151,561	45,093	155,959
8. Legal & professional charges	121,558	308,466	80,581	238,092
9. Medical fees	8,024	21,503	5,869	22,921
10. Auditors' fees, expenses etc				
a) as auditor	2,086	6,268	1,454	5,647
b) as adviser or in any other capacity, in respect of	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	143	557	322	791
11. (a) Sales & business promotion expenses	177,785	430,930	98,283	276,035
(b) Advertisement and publicity	152,938	434,820	77,667	84,561
12. Interest & Bank Charges	22,798	79,058	23,615	69,993
13. Others:				
Information technology expenses (including maintenance)	73,607	289,086	101,578	344,216
Data processing expenses	21,849	111,318	36,474	131,501
Business services	54,862	265,913	86,070	281,658
Policy stamps	12,224	31,607	5,317	19,966
Other expenses	32,537	58,086	95,758	106,123
14. Depreciation	79,262	202,397	52,428	179,999
TOTAL	2,977,462	9,394,669	2,557,026	8,050,467
Less: Expenses charged to Shareholders' Account	814,655	814,655	252,098	252,098
NET TOTAL	2,162,807	8,580,014	2,304,928	7,798,369