

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE
RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED
(Formerly known as Reliance Life Insurance Company Limited)

Number of Claims - Individual, For the Quarter ended on 31st March, 2018								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	179	1,234	7,764	-	165,869	80	175,126
2	Claims reported during the period	2,355	26,241	92,907	693	87,774	239	210,209
3	Claims Settled during the period	2,518	21,302	90,499	693	124,527	158	239,697
4	Claims Repudiated during the period	12	-	-	-	-	139	151
	a. Less than 2 periods from the date of acceptance of risk	11	-	-	-	-	34	45
	b. Greater than 2 periods from the date of acceptance of risk	1	-	-	-	-	105	106
5	Claims Written Back*	-	-	-	-	-	-	-
6	Claims O/S at end of the period	4	6,173	10,172	-	129,116	22	145,487
	Less than 3 months	3	5,925	8,722	-	55,548	22	70,220
	3 months to 6 months	1	22	107	-	24,280	-	24,410
	6 months to 1 period	-	20	110	-	19,420	-	19,550
	1 period and above	-	206	1,233	-	29,868	-	31,307

* In the absence of specific field in the report, we have reported Invalid claims under the head claims written back.

Number of Claims - Group, For the Quarter ended on 31st March, 2018								
Sr. No	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health	Total
1	Claims O/S at the beginning of the period	147	28	-	-	13	-	188
2	Claims reported during the period	1,190	1,220	-	-	23	-	2,433
3	Claims Settled during the period	1,273	1,242	-	-	22	-	2,537
4	Claims Repudiated during the period	1	-	-	-	-	-	1
	a. Less than 2 periods from the date of acceptance of risk	1	-	-	-	-	-	1
	b. Greater than 2 periods from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-
6	Claims O/S at end of the period	63	6	-	-	14	-	83
	Less than 3 months	-	2	-	-	2	-	4
	3 months to 6 months	41	-	-	-	-	-	41
	6 months to 1 period	22	1	-	-	-	-	23
	1 period and above	-	3	-	-	12	-	15